

# BROADSTREET

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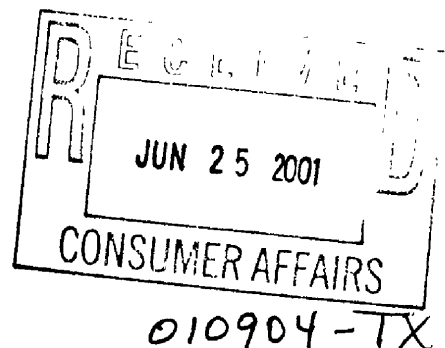
(724) 873 - 5671  
(724) 873 - 5539 (fax)  
jmeans@broadstreetcom.com

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RE: REORGANIZATION  
AND  
REPORTING

June 9, 2001

Ms. Pinkey Roberts  
Secretary  
Florida Public Service Commission  
Capital Circle Office Center  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850



RE: Reorganization of Corporate Structure of BroadStreet Communications, Inc.

Dear Ms. Roberts:

Please accept this letter as formal notice that BroadStreet Communications, Inc., a competitive local exchange carrier certified by the Commission to serve the State of Alabama, has recently completed a reorganization through its parent BroadStreet Communications, LLC, whereby a new non-jurisdictional holding company entity, BroadStreet Communications Holdings, Inc., has been formed as a wholly-owned subsidiary of BroadStreet Communications, LLC and as the direct parent of BroadStreet Communications, Inc. For your convenience, I have attached a pre-reorganization and post-reorganization chart to this letter.

BroadStreet Communications, Inc. will continue to function as a certified telecommunications provider within the State and will continue to have available to it the resources of BroadStreet Communications, LLC. The establishment of the intermediary does not involve any change in the management, operations, officers or directors of BroadStreet Communications, LLC or BroadStreet Communications, Inc.

In accordance with the terms of a Credit Agreement and related Security Agreement by and among BroadStreet Communications, Inc., BroadStreet Communications Holdings, Inc., the Lenders party thereto ("Lenders"), and Lucent Technologies Inc., as Administrative Agent ("Administrative Agent"), BroadStreet Communications Holdings, Inc., now the holder of all of the issued and outstanding capital stock of BroadStreet Communications, Inc. (the "BroadStreet Stock"), has granted to the Administrative Agent, for the benefit of the Lenders, a security interest in the BroadStreet Stock; each of its subsidiaries has guaranteed the obligations under the Credit Agreement, and BroadStreet Communications, Inc. and each of its subsidiaries has granted to the Administrative Agent, for the benefit of the Lenders, a security interest in all of their respective assets (the "Pledged Assets"), to secure all obligations under the Credit Agreement as in effect from time to time.



DOCUMENT NUMBER-DATE

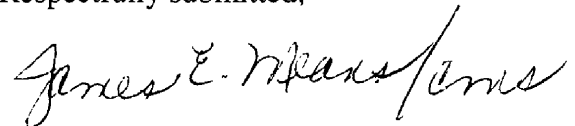
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BroadStreet hereby informs the Commission of the creation of the pledge of the BroadStreet Stock and of the Pledged Assets to secure all obligations under the Credit Agreement. It is our understanding that delivery of this notice satisfies any obligation that may exist to inform the Commission of the security interest and the pledge of BroadStreet Stock and Pledged Assets.

Thank you for your attention to this matter. In the event you have any questions or in the event that any additional action is required, please promptly notify me.

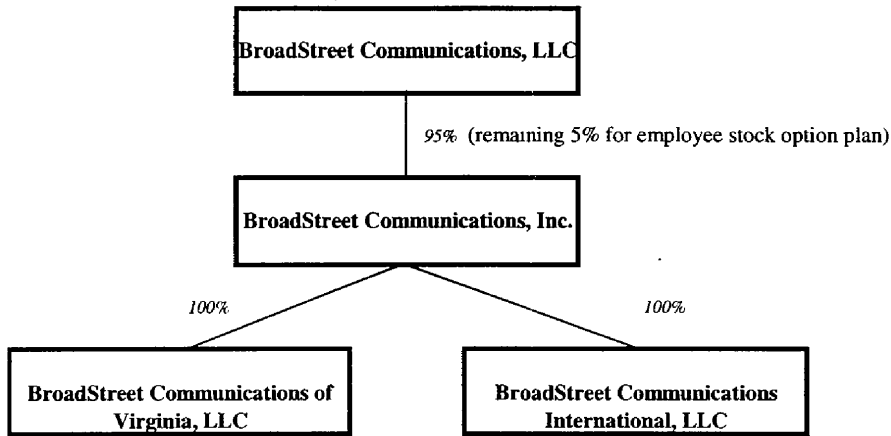
Respectfully submitted,



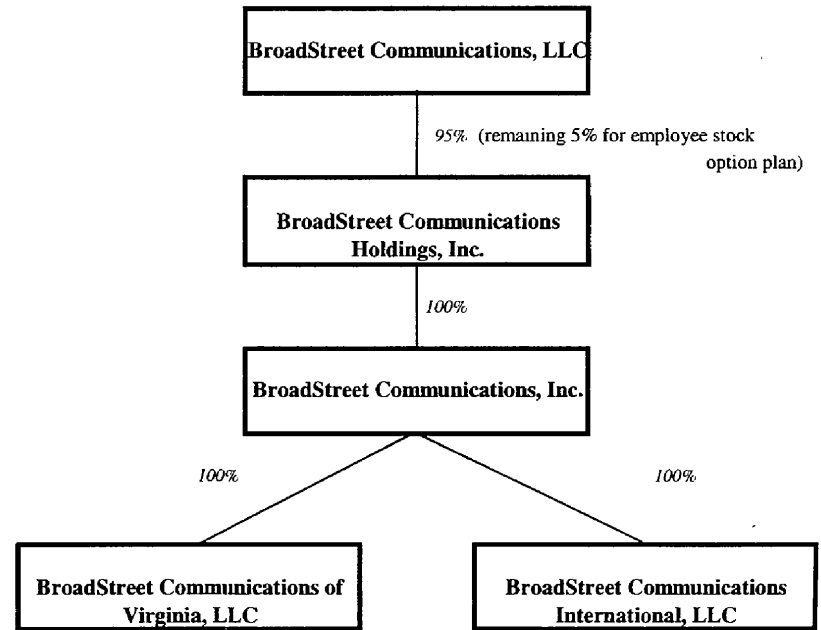
James E. Means  
Assistant General Counsel  
BroadStreet Communications, Inc.



**PRE-RESTRUCTURING**



**POST-RESTRUCTURING**



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