



SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(863) 385-0194

June 25, 2001

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
2549 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RECEIVED
FLORIDA PUBLIC
SERVICE COMMISSION
01 JUN 26 AM 9:54
MAIL ROOM

010906-6U

RE: Depreciation Study

Dear Ms. Bayo:

Enclosed please find an original and four copies of the Depreciation Study for Sebring Gas System, Inc., for the five-year period 1996 – 2000. This study consists of Pages 20 through 27 of our annual report for the same five-year period, as filed each year with the Florida Public Service Commission. These pages address the Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion, and the Analysis of Plant in Service Accounts.

Any other information needed for your analysis will be readily issued.

If you have any questions concerning this information, please feel free to contact me.

Sincerely,

Jerry H. Melendy, Jr.
Sebring Gas System, Inc.

Enclosures

DOCUMENT NUMBER-DATE

07897 JUN 26 01

December 31, 1996

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified)	1,867,952	
4	101.1 Property Under Capital Leases		
5	102 Plant Purchased or Sold		
6	106 Completed Construction not Classified		
7	103 Experimental Plant Unclassified		
8	104 Leased to Others		
9	105 Held for Future Use		
10			
11	TOTAL Utility Plant (Enter Total of lines 3 through 10)	1,867,952	
12	107 Construction Work in Progress		
13	Accum. Prov. for Depr., Amort., & Depl.	993,718	
14	Net Utility Plant (Enter total of lines 11 plus 12 less line 13)	874,234	
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation	969,749	
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights	-	
19	111 Amort. of Underground Storage Land and Land Rights	-	
20	119 Amort. of Other Utility Plant	23,969	
21	TOTAL in Service (Enter Total of lines 17 through 20)	993,718	
22	Leased to Others		
23	108 Depreciation	-	
24	111 Amortization and Depletion	-	
25	TOTAL Leased to Others (Enter Total of lines 23 and 24)	-	
26	Held for Future Use		
27	108 Depreciation	-	
28	111 Amortization	-	
29	TOTAL Held for Future Use (Enter Tot. of lines 27 and 28)	-	
30	111 Abandonment of Leases (Natural Gas)	-	
31	115 Amort. of Plant Acquisition Adjustment	-	
32	TOTAL Acc. Provisions (Should agree with line 13 above) (Enter Total of lines 21, 25, 29, 30, and 31)	993,718	

December 31, 1996

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
1,867,952					3
					4
					5
					6
					7
					8
					9
					10
1,867,952					11
-					12
993,718					13
					14
874,234					15
					16
969,749					17
					18
					19
23,969					20
993,718					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
993,718					

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.

For the Year Ended December 31, 1996

Page 1 of 3

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
	374 Land and Land Rights		9,400						9,400
Amortizable General Plant Assets:									
	301 Organization Costs	0.033	143,996						143,996
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
	376 Mains - Steel	0.020	170,089	1,934					172,023
	376 Mains - Plastic	0.032	607,285	25,620					632,905
	378 M&R Station Equipment - General	0.025	10,627						10,627
	379 M&R Station Equipment - Gate	0.031	63,703						63,703
	380 Services - Steel	0.025	369,119						369,119
	380 Services - Plastic	0.038	104,323	3,853					108,176
	381 Meters	0.037	116,796	801					117,597
	382 Meter Installations	0.023	41,351	316					41,667
	383 Regulators	0.029	27,071	94					27,165
	384 Regulator Installations	0.022	37,283	154					37,437
	386 Customer Conversion Cost	0.050	67,989	220					68,209
	387 Other Equipment	0.041	3,736						3,736
	391 Office Furniture	0.056	1,896						1,896
	391 Office Equipment	0.167	11,081	1,424					12,505
	392 Transportation Equip - Light Trucks	0.131	38,189						38,189
	392 Trans. Equipment - Other Vehicles	0.067	1,030						1,030
	394 Tools/Shop/Garage Equipment	0.067	7,128						7,128
	396 Power Operated Equipment	0.100	1,444						1,444

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: Sebring Gas System, Inc.
For the Year Ended December 31, 1996

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.
For the Year Ended December 31, 1996

Page 3 of 3

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
Total Account 101*			1,833,536	34,416	0	0	0	0	1,867,952
Amortizable Assets:									
	114	Acquisition Adjustment							
	118	Other Utility Plant							
		Other							
Total Utility Plant			1,833,536	34,416	0	0	0	0	1,867,952

Note: * The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 20.

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.

For the Year Ended December 31, 1996

Page 1 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
	301 Organization Costs	19,169	4,800							23,969
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
	376 Mains - Steel	134,881	1,018							135,899
	376 Mains - Plastic	161,772	27,734							189,506
	378 M&R Station Equipment - General	7,837	1,048							8,885
	379 M&R Station Equipment - Gate	20,597	3,147							23,744
	380 Services - Steel	354,511	396							354,907
	380 Services - Plastic	50,760	7,610							58,370
	381 Meters	56,330	4,919							61,249
	382 Meter Installations	23,638	1,212							24,850
	383 Regulators	10,425	1,036							11,461
	384 Regulator Installations	23,360	1,101							24,461
	386 Customer Conversion Cost	10,566	3,407							13,973
	387 Other Equipment	1,381	161							1,542
	391 Office Furniture	343	106							449
	391 Office Equipment	2,578	1,995							4,573
	392 Transportation Equip - Light Trucks	19,079	5,002							24,081
	392 Trans. Equipment - Other Vehicles	269	69							338
	394 Tools/Shop/Garage Equipment	1,876	475							2,351
	396 Power Operated Equipment	1,227	145							1,372

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.

For the Year Ended December 31, 1996

Page 2 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										

Annual Status Report Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.

For the Year Ended December 31, 1996

Page 3 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
Capital Recovery Schedules: This schedule should identify each approved capital recovery schedule.										
Subtotal										
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 12.										
	376 Mains - Plastic (Donated)	27,738								27,738
Subtotal										
Grand Total		928,337	65,381	0	0	0	0	0	0	993,718

Note: * The grand total of beginning and ending balances must agree to Line 17, Page 20.

December 31, 1997

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified) (Page 24)	\$1,954,446	
4	101.1 Property Under Capital Leases	-	
5	102 Plant Purchased or Sold	-	
6	106 Completed Construction not Classified	-	
7	103 Experimental Plant Unclassified	-	
8	104 Leased to Others	-	
9	105 Held for Future Use	-	
10	114 Acquisition Adjustments	-	
11	TOTAL Utility Plant (Enter Total of lines 3 through 10)	1,954,446	
12	107 Construction Work in Progress	-	
13	Accum. Prov. for Depr., Amort., & Depl. (Page 27)	1,057,032	
14	Net Utility Plant (Enter total of lines 11 plus 12 less line 13)	897,414	
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation (Page 27 less amortization)	1,028,263	
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights	-	
19	111 Amort. of Underground Storage Land and Land Rights	-	
20	119 Amort. of Other Utility Plant (Page 25)	28,769	
21	TOTAL in Service (Enter Total of lines 17 through 20)	1,057,032	
22	Leased to Others		
23	108 Depreciation	-	
24	111 Amortization and Depletion	-	
25	TOTAL Leased to Others (Enter Total of lines 23 and 24)	-	
26	Held for Future Use		
27	108 Depreciation	-	
28	111 Amortization	-	
29	TOTAL Held for Future Use (Enter. Tot. of lines 27 and 28)	-	
30	111 Abandonment of Leases (Natural Gas)	-	
31	115 Amort. of Plant Acquisition Adjustment	-	
32	TOTAL Acc. Provisions (Should agree with line 13 above) (Enter Total of lines 21, 25, 29, 30, and 31)	\$1,057,032	

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
\$1,954,446					3
					4
					5
					6
					7
					8
					9
					10
1,954,446					11
					12
1,057,032					13
					14
897,414					15
					16
					17
1,028,263					18
					19
					20
28,769					21
1,057,032					22
					23
					24
					25
					26
					27
					28
					29
-					30
					31
					32
					33
\$1,057,032					

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.
For the Year Ended December 31, 1997

Page 1 of 3

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
	374 Land and Land Rights		9,400						9,400
Amortizable General Plant Assets:									
	301 Organization Costs	0.033	143,996						143,996
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
	376 Mains - Steel	0.020	172,023						172,023
	376 Mains - Plastic	0.031	632,905	79,673					712,578
	378 M&R Station Equipment -General	0.025	10,627						10,627
	379 M&R Station Equipment - Gate	0.031	63,703						63,703
	380 Services - Steel	0.025	369,119						369,000
	380 Services - Plastic	0.038	108,176	5,377			(119)		112,925
	381 Meters	0.037	117,597				(628)		117,629
	382 Meter Installations	0.023	41,667	400					42,067
	383 Regulators	0.029	27,165						27,165
	384 Regulator Installations	0.022	37,437	197					37,634
	386 Customer Conversion Cost	0.050	68,209	590					68,799
	387 Other Equipment	0.041	3,736						3,736
	391 Office Furniture	0.056	1,896						1,896
	391 Office Equipment	0.167	12,505						12,505
	392 Transportaion Equip - Light Trucks	0.131	38,189						38,189
	392 Trans. Equipment - Other Vehicles	0.138	1,030						1,030
	394 Tools/Shop/Garage Equipment	0.067	7,128						7,128
	396 Power Operated Equipment	0.061	1,444						1,444
	397 Communication Equipment	0.061	0	972					972

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.
For the Year Ended December 31, 1997

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Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.
For the Year Ended December 31, 1997

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Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
Total Account 101*			1,867,952	87,241	(747)	0	0	0	1,954,446
Amortizable Assets:									
114	Acquisition Adjustment								
118	Other Utility Plant								
	Other								
Total Utility Plant			1,867,952	87,241	(747)	0	0	0	1,954,446

Note: * The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 20.

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.

For the Year Ended December 31, 1997

Page 1 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
	301 Organization Costs	23,969	4,800							28,769
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
	376 Mains - Steel	135,899	1,035							136,934
	376 Mains - Plastic	189,506	27,633				(6)			217,133
	378 M&R Station Equipment -General	8,885	1,047							9,932
	379 M&R Station Equipment - Gate	23,744	2,298							26,042
	380 Services - Steel	354,907	396		(119)					355,184
	380 Services - Plastic	58,370	7,363		(628)		(22)			65,083
	381 Meters	61,249	4,793							66,042
	382 Meter Installations	24,850	1,195							26,045
	383 Regulators	11,461	1,022							12,483
	384 Regulator Installations	24,461	1,083							25,544
	386 Customer Conversion Cost	13,973	3,434							17,407
	387 Other Equipment	1,542	116							1,658
	391 Office Furniture	449	105							554
	391 Office Equipment	4,573	2,084							6,657
	392 Transportaion Equip - Light Trucks	24,081	5,003							29,084
	392 Trans Equipment - Other Vehicles	338	68							406
	394 Tools/Shop/Garage Equipment	2,351	475							2,826
	396 Power Operated Equipment	1,372	72							1,444
	397 Communication Equipment	0	67							67

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.
 For the Year Ended December 31, 1997

Page 2 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										

Annual Status Report Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.
For the Year Ended December 31, 1997

Page 3 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
Capital Recovery Schedules:		This schedule should identify each approved capital recovery schedule.								
Subtotal		0	0	0	0	0	0	0	0	0
376 Mains - Plastic (Donated)		27,738								27,738
Subtotal		27,738	0	0	0	0	0	0	0	27,738
Grand Total		993,718	64,089	0	(747)	0	(28)	0	0	1,057,038

Note: * The grand total of beginning and ending balances must agree to Line 17, Page 20.

December 31, 1998

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified) (Page 24)	1,980,823	
4	101.1 Property Under Capital Leases	-	
5	102 Plant Purchased or Sold	-	
6	106 Completed Construction not Classified	-	
7	103 Experimental Plant Unclassified	-	
8	104 Leased to Others	-	
9	105 Held for Future Use	-	
10	114 Acquisition Adjustments	-	
11	TOTAL Utility Plant (Enter Total of lines 3 through 10)	1,980,823	
12	107 Construction Work in Progress	-	
13	Accum. Prov. for Depr., Amort., & Depl. (Page 27)	1,102,090	
14	Net Utility Plant (Enter total of lines 11 plus 12 less line 13)	878,733	
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation (Page 27 less amortization)	1,068,521	
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights	-	
19	111 Amort. of Underground Storage Land and Land Rights	-	
20	119 Amort. of Other Utility Plant (Page 25)	33,569	
21	TOTAL in Service (Enter Total of lines 17 through 20)	1,102,090	
22	Leased to Others		
23	108 Depreciation	-	
24	111 Amortization and Depletion	-	
25	TOTAL Leased to Others (Enter Total of lines 23 and 24)	-	
26	Held for Future Use		
27	108 Depreciation	-	
28	111 Amortization	-	
29	TOTAL Held for Future Use (Enter. Tot. of lines 27 and 28)	-	
30	111 Abandonment of Leases (Natural Gas)	-	
31	115 Amort. of Plant Acquisition Adjustment	-	
32	TOTAL Acc. Provisions (Should agree with line 13 above) (Enter Total of lines 21, 25, 29, 30, and 31)	\$1,102,090	

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
\$1,980,823					3
					4
					5
					6
					7
					8
					9
					10
1,980,823					11
					12
					13
					14
878,733					15
					16
					17
1,068,521					18
					19
					20
33,569					21
1,102,090					22
					23
					24
					25
					26
-					27
					28
					29
					30
-					31
					32
					33
\$1,102,090					

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.

For the Year Ended December 31, 1998

Page 1 of 3

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
	374 Land and Land Rights		9,400						9,400
Amortizable General Plant Assets:									
	301 Organization Costs	0.033	143,996						143,996
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
	376 Mains - Steel	0.020	172,023		(156)				171,867
	376 Mains - Plastic	0.031	712,578	19,825					732,403
	378 M&R Station Equipment -General	0.025	10,627						10,627
	379 M&R Station Equipment - Gate	0.031	63,703						63,703
	380 Services - Steel	0.025	369,000	924	(5,901)				364,023
	380 Services - Plastic	0.038	112,925	5,282	(1,626)				116,581
	381 Meters	0.037	117,629	115					117,744
	382 Meter Installations	0.023	42,067	4,641					46,708
	383 Regulators	0.029	27,165	4					27,169
	384 Regulator Installations	0.022	37,634	1,571					39,205
	386 Customer Conversion Cost	0.050	68,799	6					68,805
	387 Other Equipment	0.041	3,736						3,736
	391 Office Furniture	0.056	1,896						1,896
	391 Office Equipment	0.167	12,505						12,505
	392 Transportaion Equip - Light Trucks	0.131	38,189	11,495	(9,803)				39,881
	392 Trans. Equipment - Other Vehicles	0.138	1,030						1,030
	394 Tools/Shop/Garage Equipment	0.067	7,128						7,128
	396 Power Operated Equipment	0.061	1,444						1,444
	397 Communication Equipment	0.061	972	0					972

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.
For the Year Ended December 31, 1998

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Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.
For the Year Ended December 31, 1998

Page 3 of 3

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
Total Account 101*			1,954,446	43,863	(17,486)	0	0	0	1,980,823
Amortizable Assets:									
114	Acquisition Adjustment								
118	Other Utility Plant								
	Other								
Total Utility Plant			1,954,446	43,863	(17,486)	0	0	0	1,980,823

Note: * The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 20.

Annual Status Report Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.

For the Year Ended December 31, 1998

Page 1 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
	301 Organization Costs	28,769	4,800							33,569
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
	376 Mains - Steel	136,934	1,034		(156)					137,812
	376 Mains - Plastic	217,133	27,578				0			244,711
	378 M&R Station Equipment -General	9,932	526							10,458
	379 M&R Station Equipment - Gate	26,042	1,448							27,490
	380 Services - Steel	355,184	626		(5,901)					349,909
	380 Services - Plastic	65,083	6,413		(1,626)		0			69,870
	381 Meters	66,042	4,067							70,109
	382 Meter Installations	26,045	1,011							27,056
	383 Regulators	12,483	884							13,367
	384 Regulator Installations	25,544	884							26,428
	386 Customer Conversion Cost	17,407	3,440							20,847
	387 Other Equipment	1,658	117							1,775
	391 Office Furniture	554	105							659
	391 Office Equipment	6,657	2,084							8,741
	392 Transportaion Equip - Light Trucks	29,084	5,152		(8,134)					26,102
	392 Trans. Equipment - Other Vehicles	406	69							475
	394 Tools/Shop/Garage Equipment	2,826	475							3,301
	396 Power Operated Equipment	1,444	0							1,444
	397 Communication Equipment	67	162							229

Annual Status Report Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.
For the Year Ended December 31, 1998

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Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										

Annual Status Report Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.
For the Year Ended December 31, 1998

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Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
Capital Recovery Schedules:		This schedule should identify each approved capital recovery schedule.								
Subtotal		0	0	0	0	0	0	0	0	0
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 12.										
	376 Mains - Plastic (Donated)	27,738								27,738
Subtotal		27,738	0	0	0	0	0	0	0	27,738
Grand Total		1,057,032	60,875	0	(15,817)	0	0	0	0	1,102,090

Note: * The grand total of beginning and ending balances must agree to Line 17, Page 20.

December 31, 1999

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified) (Page 24)	\$2,002,676	
4	101.1 Property Under Capital Leases	-	
5	102 Plant Purchased or Sold	-	
6	106 Completed Construction not Classified	-	
7	103 Experimental Plant Unclassified	-	
8	104 Leased to Others	-	
9	105 Held for Future Use	-	
10	114 Acquisition Adjustments	-	
11	TOTAL Utility Plant (Enter Total of lines 3 through 10)	2,002,676	
12	107 Construction Work in Progress	-	
13	Accum. Prov. for Depr., Amort., & Depl. (Page 27)	1,159,501	
14	Net Utility Plant (Enter total of lines 11 plus 12 less line 13)	843,175	
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation (Page 27 less amortization)	1,121,133	
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights	-	
19	111 Amort. of Underground Storage Land and Land Rights	-	
20	119 Amort. of Other Utility Plant (Page 25)	38,368	
21	TOTAL in Service (Enter Total of lines 17 through 20)	1,159,501	
22	Leased to Others		
23	108 Depreciation	-	
24	111 Amortization and Depletion	-	
25	TOTAL Leased to Others (Enter Total of lines 23 and 24)	-	
26	Held for Future Use		
27	108 Depreciation	-	
28	111 Amortization	-	
29	TOTAL Held for Future Use (Enter. Tot. of lines 27 and 28)	-	
30	111 Abandonment of Leases (Natural Gas)	-	
31	115 Amort. of Plant Acquisition Adjustment	-	
32	TOTAL Acc. Provisions (Should agree with line 13 above) (Enter Total of lines 21, 25, 29, 30, and 31)	\$1,159,501	

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No
					1
					2
\$2,002,676					3
					4
					5
					6
					7
					8
					9
					10
2,002,676					11
-					12
1,159,501					13
					14
843,175					15
					16
					17
1,121,133					18
					19
					20
38,368					21
1,159,501					22
					23
					24
					25
-					26
					27
					28
					29
-					30
					31
					32
\$1,159,501					33

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.

the Year Ended December 31, 1999

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FROM-BRIMMER BUREK KEELAN LLP

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Account	Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
74	Land and Land Rights		\$ 9,400						\$ 9,400
Expendable General Plant Assets:									
01	Organization Costs	0.033	143,996						143,996
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
376	Mains - Steel	0.029	\$ 171,867	\$ -	\$ -				\$ 171,867
376	Mains - Plastic	0.030	732,403	13,362					745,765
378	M&R Station Equipment -General	0.011	10,627						10,627
379	M&R Station Equipment - Gate	0.026	63,703						63,703
380	Services - Steel	0.030	364,023		(60)				363,963
380	Services - Plastic	0.029	116,581	10,419	(352)				126,648
381	Meters	0.033	117,744	1,645					119,389
382	Meter Installations	0.021	46,708	1,521					48,229
383	Regulators	0.027	27,169	71					27,240
384	Regulator Installations	0.019	39,205	637					39,842
386	Customer Conversion Cost	0.047	68,805	223					69,028
387	Other Equipment	0.033	3,736		(422)				3,314
391	Office Furniture	0.057	1,896		(1,414)				482
391	Office Equipment	0.158	12,505	961	(1,889)				11,577
392	Transportation Equip - Light Trucks	0.097	39,881	1					39,882
392	Trans. Equipment - Other Vehicles	0.097	1,030						1,030
394	Tools/Shop/Garage Equipment	0.068	7,128		(2,850)				4,278
396	Power Operated Equipment	0.021	1,444						1,444
397	Communication Equipment	0.021	972						972

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.

For the Year Ended December 31, 1999

Page 2 of 3

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.

For the Year Ended:

December 31, 1999

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Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
			1,980,823	28,840	(6,987)	-	-	-	2,002,676
Amortizable Assets:									
114 Acquisition Adjustment									
118 Other Utility Plant									
Other									
Total Utility Plant			\$ 1,980,823	\$ 28,840	\$ (6,987)	\$ -	\$ -	\$ -	\$ 2,002,676

Note: * The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 20.

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.

For the Year Ended

December 31, 1999

Page 1 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
301	Organization Costs	\$ 33,569	\$ 4,800					\$ (1)		\$ 38,368
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
376	Mains - Steel	\$ 137,812	\$ 4,984		\$ -			\$ 7,906		\$ 150,702
376	Mains - Plastic	244,711	22,163		-		-	(14,269)		252,605
378	M&R Station Equipment - General	10,458	29		-			(1,339)		9,148
379	M&R Station Equipment - Gate	27,490	1,656		-			(433)		28,713
380	Services - Steel	349,909	10,921		(60)			21,061		381,831
380	Services - Plastic	69,870	3,476		(352)			(6,326)		66,668
381	Meters	70,109	3,888		-			(3,302)		70,695
382	Meter Installations	27,056	992		-			(429)		27,619
383	Regulators	13,367	734		-			(714)		13,387
384	Regulator Installations	26,428	751		-			(685)		26,494
386	Customer Conversion Cost	20,847	3,239		-			(413)		23,673
387	Other Equipment	1,775	115		(422)			(46)		1,422
391	Office Furniture	659	51		(476)			6		240
391	Office Equipment	8,741	1,535		(1,062)			(216)		8,998
392	Transportation Equip - Light Trucks	26,102	3,868		-			(3,286)		26,684
392	Trans. Equipment - Other Vehicles	475	69		-			-		544
394	Tools/Shop/Garage Equipment	3,301	302		(1,333)			20		2,290
396	Power Operated Equipment	1,444	-		-			(12)		1,432
397	Communication Equipment	229	21		-			-		250

**Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization**

Company: Sebring Gas System, Inc.
For the Year Ended December 31, 1999

Acct. No. Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)									

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.

For the Year Ended: December 31, 1999

Page 3 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
Capital Recovery Schedules: This schedule should identify each approved capital recovery schedule.										
Subtotal		-	-	-	-	-	-	-	-	-
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 12.										
376	Mains - Plastic (Donated)	27,738								27,738
Subtotal		27,738	-	-	-	-	-	-	-	27,738
Grand Total		\$ 1,102,090	\$ 63,594	\$ -	\$ (3,705)	\$ -	\$ -	\$ (2,478)	\$ -	\$ 1,159,501

Note: * The grand total of beginning and ending balances must agree to Line 17, Page 20.

December 31, 2000

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified) (Page 24)	\$2,064,355	
4	101.1 Property Under Capital Leases	-	
5	102 Plant Purchased or Sold	-	
6	106 Completed Construction not Classified	-	
7	103 Experimental Plant Unclassified	-	
8	104 Leased to Others	-	
9	105 Held for Future Use	-	
10	114 Acquisition Adjustments	-	
11	TOTAL Utility Plant (Enter Total of lines 3 through 10)	2,064,355	
12	107 Construction Work in Progress	-	
13	Accum. Prov. for Depr., Amort., & Depl. (Page 27)	1,225,162	
14	Net Utility Plant (Enter total of lines 11 plus 12 less line 13)	839,193	
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation (Page 27 less amortization)	1,181,994	
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights	-	
19	111 Amort. of Underground Storage Land and Land Rights	-	
20	119 Amort. of Other Utility Plant (Page 25)	43,168	
21	TOTAL in Service (Enter Total of lines 17 through 20)	1,225,162	
22	Leased to Others		
23	108 Depreciation	-	
24	111 Amortization and Depletion	-	
25	TOTAL Leased to Others (Enter Total of lines 23 and 24)	-	
26	Held for Future Use		
27	108 Depreciation	-	
28	111 Amortization	-	
29	TOTAL Held for Future Use (Enter Tot. of lines 27 and 28)	-	
30	111 Abandonment of Leases (Natural Gas)	-	
31	115 Amort. of Plant Acquisition Adjustment	-	
32	TOTAL Acc. Provisions (Should agree with line 13 above) (Enter Total of lines 21, 25, 29, 30, and 31)	\$ 1,225,162	

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
\$2,064,355					3
					4
					5
					6
					7
					8
					9
					10
2,064,355					11
-					12
1,225,162					13
					14
839,193					15
					16
					17
1,181,994					18
					19
					20
43,168					21
1,225,162					22
					23
					24
					25
-					26
					27
					28
					29
-					30
					31
					32
\$1,225,162					33

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.

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The Year Ended **December 31, 2000**

Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
74 Land and Land Rights		\$ 9,400						\$ 9,400
Depreciable General Plant Assets:								
101 Organization Costs	0.033	143,996						143,996
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.								
376 Mains - Steel	0.029	\$ 171,867	\$ -	\$ -				\$ 171,867
376 Mains - Plastic	0.030	745,765	15,706					761,471
378 M&R Station Equipment - General	0.011	10,627						10,627
379 M&R Station Equipment - Gate	0.026	63,703						63,703
380 Services - Steel	0.030	363,963						363,963
380 Services - Plastic	0.029	126,648	11,725	(352)				138,021
381 Meters	0.033	119,389	49					119,438
382 Meter Installations	0.021	48,229	515					48,744
383 Regulators	0.027	27,240	5					27,246
384 Regulator Installations	0.019	39,842	144					39,986
386 Customer Conversion Cost	0.047	69,028	53					69,081
387 Other Equipment	0.033	3,314						3,314
391 Office Furniture	0.057	482						482
391 Office Equipment	0.158	11,577						11,577
392 Transportation Equip - Light Trucks	0.097	39,882	33,833					73,715
392 Trans. Equipment - Other Vehicles	0.097	1,030						1,030
394 Tools/Shop/Garage Equipment	0.068	4,278						4,278
396 Power Operated Equipment	0.021	1,444						1,444
397 Communication Equipment	0.021	972						972

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Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.

For the Year Ended December 31, 2000

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Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									

Annual Status Report Analysis of Plant in Service Accounts

Company: Sebring Gas System, Inc.

For the Year Ended:

December 31, 2000

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Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
			2,002,676	62,031	(352)	-	-	-	2,064,355
Total Account 101*									
Amortizable Assets:									
114 Acquisition Adjustment									
118 Other Utility Plant									
Other									
Total Utility Plant			\$ 2,002,676	\$ 62,031	\$ (352)	\$ -	\$ -	\$ -	\$ 2,064,355

Note: *The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 20.

Annual Status Report Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.

For the Year Ended

December 31, 2000

Page 1 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
301	Organization Costs	\$ 38,368	\$ 4,800					\$ -		\$ 43,168
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
376	Mains - Steel	\$ 150,702	\$ 4,984		\$ -			\$ -		\$ 155,686
376	Mains - Plastic	252,605	22,503		-		-	-		275,108
378	M&R Station Equipment - General	9,148	117		-		-	-		9,265
379	M&R Station Equipment - Gate	28,713	1,656		-		-	-		30,369
380	Services - Steel	381,831	10,914		-		-	-		392,745
380	Services - Plastic	66,668	3,809		(352)		-	-		70,125
381	Meters	70,695	3,940		-		-	-		74,635
382	Meter Installations	27,619	1,020		-		-	-		28,639
383	Regulators	13,387	736		-		-	-		14,123
384	Regulator Installations	26,494	759		-		-	-		27,253
386	Customer Conversion Cost	23,673	3,245		-		-	-		26,918
387	Other Equipment	1,422	110		-		-	-		1,532
391	Office Furniture	240	27		-		-	-		267
391	Office Equipment	8,998	1,830		-		-	-		10,828
392	Transportation Equip - Light Trucks	26,684	5,140		-		-	-		31,824
392	Trans. Equipment - Other Vehicles	544	100		-		-	-		644
394	Tools/Shop/Garage Equipment	2,290	291		-		-	-		2,581
396	Power Operated Equipment	1,432	12		-		-	-		1,444
397	Communication Equipment	250	20		-		-	-		270

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.
 For the Year Ended December 31, 2000

Page 2 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization

Company: Sebring Gas System, Inc.

For the Year Ended: December 31, 2000

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Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
Capital Recovery Schedules:		This schedule should identify each approved capital recovery schedule.								
Subtotal		-	-	-	-	-	-	-	-	-
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 12.										
376	Mains - Plastic (Donated)	27,738								27,738
Subtotal		27,738	-	-	-	-	-	-	-	27,738
Grand Total		\$ 1,159,501	\$ 66,013	\$ -	\$ (352)	\$ -	\$ -	\$ -	\$ -	\$ 1,225,162

Note: * The grand total of beginning and ending balances must agree to Line 17, Page 20.