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July 16, 2001
VIA HAND DELIVERY

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ROBERT M. C. ROSE
OF COUNSEL

Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Sun Communities Finance LLC d/b/a Water Oak Utility
PSC Docket No. 010087-WS
Application for Approval of Reuse Plan
Our File No. 33013.01

Dear Ms. Bayo:

As a follow up to conversations with both Mr. Fudge and Mr. Rendell of the PSC staff, I am writing to request that the Commission discontinue all action related to the processing of the above-referencing Application, for a period of 120 days from today's date, in order to allow the Utility to finalize negotiations with the City of Lady Lake for the possible sale of the regulated utility systems to the town. Based upon an existing handshake agreement, it appears very likely that this transaction will be finalized within that period of time and as such, the need to pursue this docket will cease.

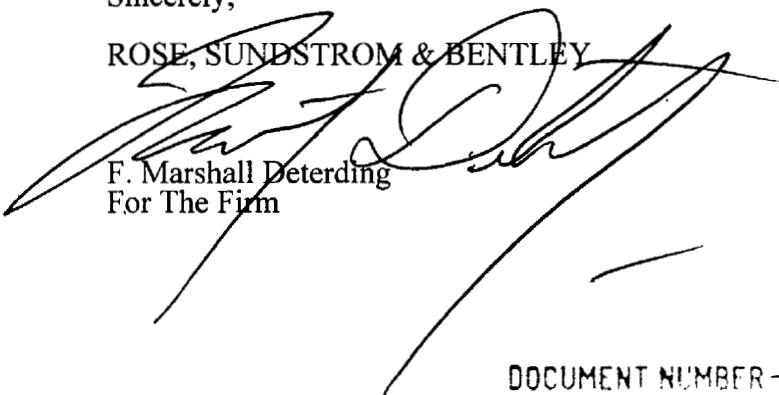
There is no need for any strict adherence to a time schedule in this case, since the new rates are not proposed for implementation until October of 2003. As such, we are hereby waiving for 120 days all statutory or other rights to implement the proposed rates and charges, and which govern the Commission's obligations to establish rates in an expedient matter. No party will be harmed by this delay, as it is in the best interest of all parties to avoid the cost of further proceedings if they will ultimately be rendered moot and/or unnecessary.

Based upon the delay, we will not pursue further the drafting of the synopsis or the customer notice, nor will we plan for the customer meeting currently scheduled for September 6, 2001, as that meeting should not take place until these sale issues are resolved.

We will keep you informed of developments as they occur. Should you have any questions in the meantime, please let me know.

Sincerely,

ROSE, SUNDSTROM & BENTLEY


F. Marshall Deterding
For The Firm

APP _____
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cc: Jason Fudge, Esquire
Troy Rendell, Esquire
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