HANIFY & KINGAM 8:50 DISTRIBUTION CENTER COUNSELLORS AT LAW

JAMES COYNE KING JOHN D. HANIFY HAROLD B MURPHY DAVID LEE EVANS DANIEL I. LYNE TIMOTHY P. O'NEILL TERENCE P. MCCOURT JEFFREY J UPTON MICHAEL R. PERRY ROBERT E. RICHARDS, JR CHARLES R. BENNEIT JR BARBARA W PFIRRMAN GERARD P. RICHER THOMAS P HARRISON KATHLEEN E. CROSS ANDREW G LIZOTTE

D. ETHAN JEFFERY KAREN A. WHITLEY DAVID C. KRAVITZ KATHLEEN R CRIRCKSHANK DANIEL J. DWYER ALEX M. RODOLAKIS TODD NEWMAN SHARON H. PATTON LAURIE J HURTT DAVID C. JOHNSON MATTHEW T. CONNOLLY ANDREW D. KANG MATTHEW J. GINSBURG CHRISTINE M ANTONELLI C. NATHAN DEE

ONE FEDERAL STREET BOSTON, MASSACHUSETTS 02110-2007 TELEPHONE (617) 423-0400 TELEFAX (617) 423-0498

August 8, 2001

BY HAND

Clerk's Office United States Bankruptcy Court Thomas P. O'Neill Federal Building 10 Causeway Street Boston, MA 02222-1074

Re:

Essential.com, Inc.

Chapter 11 Case No. 01-15339-WCH

Dear Sir or Madam:

Enclosed for filing please find the following documents:

- 1. Debtor's Motion To Reject Certain Executory Contracts; and
- 2. Certificate of Service.

Kindly file these documents and return a time-stamped copy to the awaiting messenger. Thank you in advance for your assistance.

Very truly yours,

C. Nathan Dee

APP CND/js CAF **Enclosures** CMP 310702 COM CTR ECR LEG OPC

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UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF MASSACHUSETTS (EASTERN DIVISION)

		·)	
In re:)	
)	Chapter 11
ESSENTIAL.COM, INC.)	Case No. 01-15339 WCH
)	
	Debtor.)	
)	

<u>DEBTOR'S MOTION TO REJECT CERTAIN EXECUTORY CONTRACTS</u> (Brokerage Agreements and Reseller Contracts)

To the William C. Hillman, United States Bankruptcy Judge:

Pursuant to 11 U.S.C. § 365, Essential.com, Inc., the debtor and debtor-in-possession (the "Debtor"), respectfully requests that this Court authorize the Debtor to reject those executory contracts set forth on the attached Exhibit A (collectively the "Agreements"), as more fully described and defined in paragraph 5, below.

The Debtor has reviewed its operations and has determined that the Agreements have no value above the costs associated with curing the arrearages necessary to assume and assign the Agreements. Moreover, the Agreements are not necessary to the consummation of any sale of the Debtor's customer base (the "Customer Base") or any other asset which may have equity for creditors. Accordingly, the Debtor requests that the Agreements be rejected. In support of this motion, the Debtor avers as follows:

Background

I. Factual Background

1. On June 29, 2001 (the "Petition Date"), the Debtor filed a voluntary petition for relief under Chapter 11 of the Bankruptcy Code ("Code") in this Court.

Background

I. Factual Background

- 1. On June 29, 2001 (the "Petition Date"), the Debtor filed a voluntary petition for relief under Chapter 11 of the Bankruptcy Code ("Code") in this Court.
- 2. The Debtor continues to operate as a debtor-in-possession pursuant to Sections 1107 and 1108 of the Code.
- 3. On July 18, 2001, the United States Trustee appointed an official committee of unsecured creditors (the "Committee").
- 4. The Debtor, which launched its Internet site in June of 1999, is in the business of reselling telecommunications services to small businesses and consumers. The Debtor has been in the business of reselling telecommunications services, including long distance and local voice telephone service, and dial-up internet service, since 1995.
- 5. As of the Petition Date, the Debtor had approximately 70,000 active subscribers in its customer base (the "Customer Base") that consists predominantly of households and small businesses. The individuals and businesses that make up the Customer Base rely on the Debtor, in many instances, for local and long distance telephone services. The Debtor's Customer Base is its primary asset.
- 6. The Debtor has explored various alternatives for reorganization during the pendency of the case, including the potential sale of all or substantially all of its assets.
- 7. The Debtor has moved this Court to approve the sale of its Customer Base. On August 1, 2001, the Court approved the notice, counter offer and bidding procedures and scheduled the sale of the Debtor's Customer Base for August 9, 2001.

II Rejection of Reseller Contracts, Brokerage Contracts and Marketing Agreement

- 8. Prior to the Petition Date the Debtor entered into the Contracts, which can be categorized into the following three groups:
 - a. Reseller Contracts. The reseller contracts are executory contracts whereby the Debtor contracts with a telephone, internet, television or utility provider to be able to purchase services at a set rate. The Debtor is then able to resell such services at a higher rate;
 - b. <u>Brokerage Contracts</u>. Pursuant to the brokerage Contracts, the Debtor acts as a broker to sell telephone, internet, television or utility services on behalf of the providers of such services, and is paid a commission for such brokerage services.
 - Marketing Agreement. Pursuant to a marketing agreement dated November 8, 1999, Linkshare, Inc., ("Linkshare") provided the Debtor with technology and services to facilitate marketing links between the Debtor's website and other members of the Linkshare network.
- 9. If the Debtor does not reject the Contracts, it may incur unnecessary administrative costs.
- 10. The assumption of the Contracts is not necessary to consummate the sale of the Customer Base or any other asset. Moreover, the Contracts have no value above the costs associated with curing the arrearages necessary to assume and assign the Contracts.
- 11. As of the Petition Date, the Debtor ceased any reseller operations, brokerage operations and marketing efforts with respect to the Contracts.
- 12. The Debtor requests that the Court authorizes the Debtor to reject the Contracts as of the date of the filing of the Motion.

III. Description of Non-Residential Commercial Lease

- 13. Pursuant to the Woburn Lease, the Debtor occupied 1,915 square feet of office space in a non-residential office building. As of the Petition Date, the Debtor's monthly lease payment was \$2,350.28. The Debtor used the Woburn property primarily for storage purposes and the space is unused and empty. By its terms, the Woburn Lease expires February 28, 2003.
- 14. The current deadline for the Debtor to assume or reject its non-residential real estate lease is August 28, 2001.
- 15. The Debtor requests that the Court authorize the Debtor to reject the lease as of the Rejection Date.
- 16. The Woburn Lease does not appear to have any value above its costs associated with curing the arrearages necessary to assume and assign the Woburn Lease.
- 17. The Debtor requests that on date of the filing of this Motion, the Debtor be deemed to have surrendered possession of the Woburn Lease and the landlord shall be free to retake possession and relet the property.

IV. Terms for Rejection of the Contracts and the Woburn Lease

18. Pursuant to 11 U.S.C. § 365, the Debtor may assume or reject any executory contract or unexpired lease. The Debtor submits that grounds exist for the rejection of the Contracts and the Woburn Lease (collectively the "Agreements") because the Debtor no longer requires the services, products or space relating to the Agreements, the Agreements are not necessary for sale of the Debtors assets and because the Agreements do not appear to have any value. Moreover, the rejection of the Agreements will avoid potential administrative costs by the Debtor's bankruptcy estate.

19. Copies of this Motion will be served upon the United States Trustee, the twenty largest unsecured creditors, the secured creditors of the Debtor, all parties having filed notices of appearance in this case and the parties to the Agreements. The Debtor requests that such notice be deemed sufficient and appropriate notice.

WHEREFORE, the Debtor respectfully requests that the Court enter an Order:

- a. Approving the notice of this Motion as due and proper;
- Authorizing the Debtor to reject the Agreements as of the date of the filing of this
 Motion; and
- c. Granting it such other relief as is just and proper.

Respectfully submitted,

ESSENTIAL.COM, INC., By its counsel,

D. Ethan Jeffery (BBO #631941)

2. Nathan Dee (BBO #646621)

HANIFY & KING, P.C.

One Federal Street

Boston, MA 02110

(617) 423-0400

Fax: (617) 556-8985

Dated: August , 2001

Exhibit A:
List of Brokerage Agreements, Reseller Contracts and Marketing Agreement to be
Rejected

Service Provider	Type of Service	Type of Agreement	Date Signed
Zip Link	ISP	Reseller	Mar-99
Energy USA	Propane	Broker	Apr-99
Service Edge	Electricity	Broker	Jun-99
InternetConnect	DSL	Reseller	Aug-99
Metrocall	Voice Mail	Reseller	Dec-99
Omnipoint	Wireless	Broker	Oct-99
Petro	Heating Oil	Broker	Nov-99
Smart Energy	Electricity	Reseller	Jan-00
Exelon	Electricity	Reseller	Mar-00
AT&T Wireless	Wireless	Broker	Apr-00
Suburban Propane	Propane	Broker	Feb-00
NYSEG/Energy East	Electricity	Broker	Mar-00
Amerigas	Natural Gas	Broker	Jul-00
C & W	LD	Reseller	Feb-98
AT&T	LD	Reseller	Dec-98
EarthLink	ISP	Broker	May-99
SBC	Local	Reseller	Oct-99
American Voice Mail	Voice Mail	Reseller	Oct-99
Conectiv	Electricity	Reseller	Oct-99
Bell South	Local	Reseller	Nov-99
US West (Now Qwest)	Local	Reseller	Nov-99
Weatherwise	Heating Oil Ins.	Broker	Nov-99
PacBel	Local	Reseller	Dec-99
Rhoads Energy	Electricity	Broker	Dec-99
Rhoads Energy	Heating Oil	Broker	Dec-99
RCN	ISP	Reseller	Jan-00
Shell Energy	Natural Gas	Broker	Jan-00
Ameritech	Local	Reseller	Feb-00
Core Communications	DSL	Reseller	Feb-00
Go Green	Electricity	Reseller	Feb-00
AGF	Natural Gas	Broker	Feb-00
SNET	Local	Reseller	Mar-00
Keyspan	Electricity	Reseller	Aug-00
LinkShare	Marketing	Merchant Agreement	Nov-99

UNITED STATES BANKRUPTCY COURT DISTRICT OF MASSACHUSETTS EASTERN DIVISION

	Chapter 11 Case No. 01-15339-WCH
)	
	.)

CERTIFICATE OF SERVICE

I, C. Nathan Dee, hereby certify that on August 8, 2001, I caused to be served a copy of the *Debtor's Motion To Reject Certain Executory Contracts* by first class mail, postage prepaid mail, unless otherwise indicated, to the parties listed on the attached list.

C. Nathan Dee (BBO#646621)

HANIFY & KING
Professional Corporation
One Federal Street

Boston, MA 02110 (617) 423-0400

Dated: August 8, 2001

ESSENTIAL.COM, INC. SHORT SERVICE LIST 310128

Peter Butler Senior Attorney 1600 7th Avenue, #3206 Seattle, WA 98191

USW
Director Interconnection Compliance
1801 California, Room 2410
Denver, CO 80202

Executive Secretary Minnesota Public Utilities Commission 121 Seventh Place East, Suite 350 St. Paul, MN 55101-2147

Douglas L. Smart, President & CEO MDI, Inc. d/b/a NorthWay Internet 11 Hodges Street North Andover, MA 01895

Verizon Tracey George Bankruptcy Department 185 Franklin Street, Room 903 Boston, MA 02110

Tom Connor, President 500 A Abbott Drive Bromall, PA 19008 Office of the United States Trustee Federal Building, Room 1184 10 Causeway Street Boston, MA 02222

Don Mason Director – Oregon Regulatory 421 SW Oak Street, #8S9 Portland, OR 97204

U S WEST Law Department Attn: General Counsel, Interconnection 1801 California Street, 51st Street Denver, CO 80202

COMDISCO, INC. 6111 North River Road Rosemont, IL 60018 Attn: Venture Group

SBC Contract Administration Attn: Notices Manager 311 S. Akard, 9th Floor Dallas, TX 75202-5398

Vicki Harry Account Executive AT&T Corp. 300 Atrium Drive, Room 3W079 Somerset, NJ 08873

Lucent Technologies Inc. 100 Burtt Road Andover, MA 01810 Dennis A. Clarke Cummings Properties LLC 200 West Cummings Park Woburn, MA 01803

Finard & Company LLC P.O. Box 845391 Boston, MA 02284-5394

Debbie Howard Contract Administrator Exodus Communications, Inc. 2831 Mission College Blvd. Santa Clara, CA 95054-1838

Share Group, Inc. 99 Dover Street Somerville, MA 02144

Linda Monico NYSEG Solutions, Inc. 2 Court Street Binghamton, NY 13901

Shell Energy 1221 Lamar St., Suite 1000 'Houston, TX 77010

EarthLink Network, Inc. 3100 New York Drive Pasadena, CA 91107

Burlington Woods Office Trust No. 1 C/o Finard & Company, LLC Three Burlington Woods Drive Burlington, MA 01803

Christine Jagde, Esq. Raniero D'Aversa Jr., Esq. Mayer, Brown & Platt 1675 Broadway New York, NY 10019

New England Copy Specialists Inc. 39 Sixth Road Woburn, MA 01888

August Fromuth AGF Direct Gas Sales & Servicing, Inc. 1000 Elm Street, 12th Floor Manchester, NH 03101

Mr. Michael Fusco ServicEdge Partners, Inc. 62 Second Avenue Burlington, MA 01803

Bernie Bilski, President WeatherWise USA Inc. One North Shore Center Pittsburgh, PA 15212

Julie S. Mantis
EarthLink Networks, Inc.
3100 New York Drive
Pasadena, CA 91107

Mr. Raymond E. Disch, President Power Works, L.L.C. 160 West State Street Trenton, NJ 08608

Gerald N. Rhodes, President Exelon Energy 2600 Monroe Blvd. Norristown, PA 19403

Mr. David Cuthbert Nexus EnergyGuide, Inc. 16 Laurel Avenue, Suite 100 Wellesley Hills, MA 02481

Alex Mattera Gadsby Hannah LLP 225 Franklin Street Boston, MA 02110

Valerie F. Finneran Suburban Propane, L.P. 240 Route 10 West Whippany, NJ 07981

Mr. Dave Manly EnergyUSA 2000 West Park Drive, Suite 300 Westborough, MA 01581

Mr. Rick Kohl Preferred Energy Services, Inc. 151 Bernal Road, Suite 1 San Jose, CA 95119 Linkshare Corporation 215 Park Avenue South, Eight Floor New York, NY 10003

Linda G. Applestein Director, Marketing Exelon Energy 2600 Monroe Blvd. Norristown, PA 19403

Ms. Rebecca L. Lynch Consolidated Edison Co. of New York, Inc. 9 Irving Place, 9th Floor South New York, NY 10003

Petroleum Heat & Power 385 University Ave Westwood, MA 02090

Michael DeBerdine III Rhodes Energy Corporation 1300 Loop Road Lancaster, PA 17601

Mr. John Sutherland KeySpan Energy Services, Inc. 14-04 111 Street College Point, NY 11356

Ms. Linda D. Ratchford Conectiv 252 Chapman Road P.O. Box 6066 Newark, DE 19714 Consolidated Edison Company of New York, Inc. 4 Irving Place, 9th Floor New York, NY 10017 Attn: Section Manager

PECO Energy Company 2301 Market Street Philadelphia, PA 19103 Attn: Carlo L. Ciabattoni Supplier Administration Group, N4-4

Mr. James P. Townsend Townsend Oil Company, Inc. 3 Oak Street Beverly Farms, MA 01915

Mr. J. Leonard Bicknell Alvin Hollis & Company, Inc. 1 Hollis Street So. Weymouth, MA 02190

Storage Networks, Inc. Rep: Kara Sims, Esq. 225 Wyman Street Waltham, MA 02154

Info Directions, Inc. Rep: Susan Sharp 833 Phillips Rd. Victory, NY 14564

Hon. Debra Renner
Secretary to the Commission
New York State Public Service Commission
Three Empire State Plaza
Albany, NY 12223

Mantiss, an Extant Company (Extant, Inc.)
Suite 2450
200 North LaSalle
Chicago, IL 60601
Attn: President

PJM Interconnection, LLC 955 Jefferson Avenue Valley Forge Corporate Center Norristown, PA 19403

Energy Services Group, LLC 33 Riverside Drive, Suite 100 Pembroke, MA 02359

Mr. William G. O'Brien AllEnergy Marketing Company, LLC 95 Sawyer Road Waltham, MA 02453

Smart Energy, Inc. Rep: Anna Blumkin, Esq. 300 Unicorn Park Woburn, MA 01801

Mary L. Cottrell
Executive Secretary
Massachusetts Dept. of Telecommunications &
Energy
One South Station
Boston, MA 02110

James J. McNulty, Secretary Pennsylvania Public Utility Commission B-20 North Office Building Harrisburg, PA 17120 Felecia L. Greer
Executive Secretary
Public Service Commission of the State of
Maryland
6 St. Paul Street
Baltimore, MD 21202

Ms. Karen Nickerson, Secretary The Public Service Commission of Delaware 861 Silver Lake Boulevard Cannon Building, Suite 100 Dover, DE 19904

Commonwealth of Massachusetts Division of Employment & Training Attn: Chief Counsel Hurley Building-Government Center Boston, MA 02114

Massachusetts Department of Revenue P.O. Box 7046 Boston, MA 02204

Internal Revenue Service James Spinale, MS 20800 JFK Federal Building P.O. Box 9112 Boston, MA 02203

TMNG P.O. Box 911376 Dallas, TX 75391-1376

Jonathan M. Feigenbaum, Esq. Phillips & Angley One Bowdoin Square Boston, MA 02114

Frances L. Smith, Secretary
New Jersey Board of Public Utilities
Two Gateway Center
Newark, NJ 07102

Jesse P. Clay, Jr., Commission Secretary Public Service Commission of the District of Columbia 717 14th Street Washington, D.C. 20005

Office of the Attorney General Commonwealth of Massachusetts Consumer Protection Division One Ashburton Place Boston, MA 02108

TCN Leigh Tucker 20 University Road Cambridge, MA 02138

Qwest Communication Services Wholesale Services P.O. box 36481 Louisville, KY 40233-6481

Paul Reiss Essex Communications, Inc., 543 Main Street, New Rochelle, NY 10801

Kevin T. Lamb, Esq. Testa Hurwitz & Thibeault, LLP 125 High Street Boston, MA 02110 Pamela S. Kogut, Esq Glenn Kaplan, Esq Office of Attorney General Consumer Protection and AntiTrust Division One Ashburton Place Boston, MA 02108

InfoDirections, Inc. 833 Phillips Road Victor, NY 14564

Francis Morrissey, Esq. Hutchins, Wheeler Dittmar 101 Federal Street Boston, 02110 Verizon P.O. Box 4833 Trenton, NJ 08650-4833 (acct# VERNJ12Y)

Connecticut Department of Public Utility Control Ten Franklin Square, New Britain, CT 06051 Smartenery 300 Unicorn Park Drive Woburn, MA 01801

Exodus Communications, Inc. Dept CH 10729 Palatine, IL 60055-0729 Storage Networks 100 Fifth Avenue Waltham, MA 02451

Linkshare Corporation 215 Park Avenue South – 8th Floor New York, NY 10003 Globe Tech, Inc. 76 Northestern Blvd. Suite 30B Nashua, NH 03062

ComDisco, Inc. Attn: Carrie Loepke 6111 North River Road Rosemont, IL 60018 Verisign 1600 Bridge Parkway Suite 201 Redwood City, CA 94065

BlanketMail.com, Inc. 200 E. Buffalo Street Suite 301 Ithaca, NY 14850 Steven D. Pohl, Esq.
Brown, Rudnick, Freed & Gesmer, P.C.
One Financial Center
Boston, MA 02111
Counsel to Zone

Kana Communications, Inc. Dept. CH 10825
Palatine, IL 60055-0825

Securities and Exchange Commission Boston District Office 73 Tremont Street – Suite 600 Boston, MA 02108

William Baldiga Attorney for Simplexity, Inc. Brown, Rudnick, Freed & Gesmer One Financial Center Boston, MA 02111

Darrel S. Laddin, Esq. Felton E. Parrish, Esq. Arnall Golden & Gregory, LLP 2800 One Atlantic Center 1201 W. Peachtree Street Atlanta, GA 30309-3450

Richard Stubbs EVulkan, Inc. 17 Massasoit Street Northampton, MA 01060

Jeffrey A. Kitaeff 565 Turnpike N. Andover, MA 01845

Public Utilities Commission 100 N. Union Street, Suite 850 Montgomery, Alabama 36104 Securities & Exchange Commission 450 Fifth Street, N.W. Washington, DC 20549

U.S. Attorney
U.S. Court House – Suite 9200
One Court House Way
Boston, MA 02210

John C. LaLiberte Kenneth D. Small Sherin & Logden, LLP 100 Summer Street Boston, MA 02110

Federal Communications Commission Office of the General Counsel Jane E. Mago 445 12th St. S.W. Washington, DC 20554

John S. Rodman 180 Canal Street, Suite 400 Boston, MA 02114

Christine Jagde Edward A. Davis Mayer, Brown & Platt 1675 Broadway New York, NY 10019 Counsel to Broadview

Colorado Public Utilities Commission 1580 Logan Street, Office Level 2 Denver, CO 80203 Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, FL 32399-0850 Kentucky Public Service Commission P.O Box 615 211 Sower Blvd Frankfort, Kentucky 40602-0615

Rhode Island Division of Public Utilities . 89 Jefferson BLvd Warwick, Rhode Island 02888

Shelley L. Forrest, Esq. Missouri Department of Revenue General Counsel's Office 301 W. High Street, Room 670 PO Box 475 Jefferson City, MO 65105-0475

Jonathan D. Yellin, Esq. Riemer & Braunstein LLP Three Center Plaza Boston, MA 02108

Tennessee Regulatory Authority 460 James Robertson Parkway Nashville, TN 37243-0505

Darrel S. Laddin, Esq. Counsel to Verizon Arnall, Golden & Greegory, LLP 2800 One Atlantic Center 1201 W. Peachtree Street Atlanta, GA 30309-3450

Vermont Department of Public Service 112 State Street, Draw 20 Montepelier, VT

Office of Attorney General Alabama State House 11 South Union Street, Third Floor Montgomery, AL 36130

Office of Attorney General 1525 Sherman Street, 7th Floor Denver, CO 80203

Office of Attorney General The Capitol Tallahassee, FIA 32399-1050 Office of the Attorney General 1024 Capital Center Drive Frankfort, KY 40601

Office of Attorney General MS Attorney General's Office P.O. Box 220 Jackson, MS 39205

Office of Attorney General New York, The Capitol Albany, NY 1222400341 Department of the Attorney General 150 South Main Street Providence, Rhode Island 02903 Office of Attorney General Rembert Dennis Building 1000 Assembly Street, Room 501 Columbia, SC 29211

Office of Attorney General 425 5th Ave Nashville, TN 37243 Utah State Attorney General Administration Office 160 East 300 South, 6th Fl Heber Wells Building, Salt Lake City, UT 84114

James Cornblatt, Esq. Servisense.com, Inc. 180 Wells Avenue Newton, MA 02459 John S. Rodman, Esq 180 Canal Street Suite 400 Boston, MA 02114

Shell Energy 1221 Lamar Street, Suite 1000 Houston, TX 77010 NY Telecommunications and Energy 120 Broadway New York, New York 10271

Pennsylvania Attorney General 16th Floor, Strawberry Square Harrisburg, PA 17120

Office of the Attorney General P.O. Box 080 Trenton, NJ 08625-0080

Department of Consumer and Regulatory Affairs 941 North Capitol Street, NE Washington, DC 20002

Office of Attorney General 200 St. Paul Place Baltimore, MD 21202

Office of the Attorney General Carvel State Office Building 820 N. French Street Wilmington, DE 19801 Assistant Attorney General Office of The Attorney General Bankruptcy and Collection Division P.O. Box 20207 Nashville, TN 37202-0207 PacBell/SNET

Attn: Notices Manager 311 S. Allad, 9th Floor Dallas, TX 75202-5398 Rhoads Energy Corporation 1300 Loop Road Lancaster, PA 17601

Mr. Rick Kohl Preferred Energy Service, Inc. 151 Bernal Road, Suite 1 San Jose, CA 95119

AT&T Wiereless 15 East Midland Avenue Paramus, NJ 07652

RCN/Case Save 105 Carnegin Center Princeton, NJ American Voice Mail, Inc. Mark Gordon, President 2310 S. Sepulueda Blvd. Los Angeles, CA 90064

Ameritech 240 North Meridian Street Indianopolis, IN 46204 Omnipoint Communications Services, LLC 16 Wing Drive Cedor Knolls, NJ 07297

Evan Smiley, Esq. Albert, Weilard, and Golden 650 Town Center Drive Costa Mesa, Ca 92626

Metrocall, Inc. 6677 Richmond Highway Alexandria, VA 22306

Internet Connect Tom O'Connor President 500 Abbott Drive Broomill, PA 19008

Ziplink, LLC 900 Chelmsford Street Lowell, MA 01851

Bell South Corporate Headquarters 1155 Peachtree St., NE Atlanta, GA 30309-3610 Amerigas Legal Department 460 North Gulph Road King of Prussia, PA 19406