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ROBERT M. C. ROSE  
OF COUNSEL

August 22, 2001  
**VIA HAND DELIVERY**

Blanca S. Bayo, Director  
Division of the Commission Clerk  
and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Aloha Utilities, Inc.; PSC Docket No. 991643-SU  
Application for Increased Rates - Refund Report  
Our File No. 26038.30

Dear Ms. Bayo:

In accordance with the request of the Commission staff, I am writing this letter to provide further detail concerning the calculation of the refunds reported in my August 17, 2001 letter in the above-referenced docket.

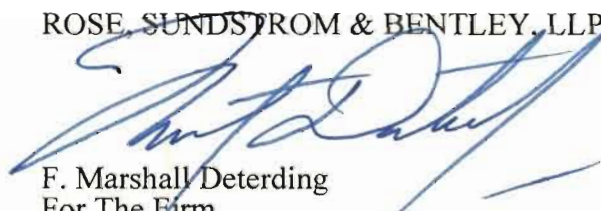
The amount of the basic refund (before interest) was calculated by utilizing the refund percentage contained within the Commission's Order No. PSC-01-0326-FOF-SU. The total amount of that refund was \$128,991.79 before interest. Utilizing the average commercial paper rates for the period December 2000 through June 2001, the Utility then calculated interest on all accounts and on each bill. The average commercial paper rate for this period of time was 5.289%. The total amount of interest accrued under this method was \$1,594.38, \$1,463.21 of which is related to residential accounts and \$131.17 related to general service accounts. The total of the interest and the basic refunds as outlined above, equaled \$130,586.17 as reflected on the schedules previously filed.

Unfortunately, because this calculation was done on a per customer, per bill, and per month basis through the use of a computer program developed by the Utility, there are no workpapers per se reflecting this calculation. However, the staff should easily be able to follow the appropriateness of the calculations based upon the information as contained in my August 17, 2001 letter and in the discussion above.

If you or any members of the staff have any further questions in this regard, please let me know.

Sincerely,

ROSE, SUNDBSTROM & BENTLEY, LLP



F. Marshall Deterding  
For The Firm

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FMD/tms

cc: Stephen G. Watford, President  
Robert C. Nixon, CPA

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