

State of Florida



Public Service Commission  
CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

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DATE: AUGUST 23, 2001

TO: DIRECTOR, DIVISION OF THE COMMISSION CLERK &  
ADMINISTRATIVE SERVICES (BAYÓ)

FROM: DIVISION OF ECONOMIC REGULATION (D. DRAPER, C. VENDETTI) *REV*  
DIVISION OF LEGAL SERVICES (B. ELIAS) *REV RUF CV CSA ALM TGR*

RE: DOCKET NO. 011000-GU - APPLICATION BY ATLANTIC UTILITIES,  
A FLORIDA DIVISION OF SOUTHERN UNION COMPANY D/B/A SOUTH  
FLORIDA NATURAL GAS FOR AUTHORITY TO ISSUE AND SELL  
SECURITIES PURSUANT TO SECTION 366.04, F.S. AND CHAPTER  
25-8, F.A.C.; AND REQUEST FOR APPROVAL TO BORROW FUNDS FOR  
SHORT-TERM FINANCING PURPOSES DURING 12-MONTH PERIOD  
ENDING JULY 31, 2002.

AGENDA: 09/04/01 - REGULAR AGENDA - INTERESTED PERSONS MAY  
PARTICIPATE

CRITICAL DATES: NONE

SPECIAL INSTRUCTIONS: NONE

FILE NAME AND LOCATION: S:\PSC\ECR\WP\011000.RCM

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CASE BACKGROUND

On July 30, 2001, Atlantic Utilities, a Florida Division of Southern Union company d/b/a South Florida Natural Gas filed its application for authority to issue and sell securities pursuant to Section 366.04, of the Florida Statutes and Chapter 25-8, of the Florida Administrative Code; and requested approval to borrow funds for short-term financing purposes during a 12-month period ending July 31, 2002.

DOCUMENT NUMBER-DATE  
10436 AUG 23 01  
FPSC-COMMISSION CLERK

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DISCUSSION OF ISSUES

ISSUE 1: Should this Application be granted?

RECOMMENDATION: Yes, but with a modification to the authorized period. The authorized period should be from September 4, 2001 to July 31, 2002.

STAFF ANALYSIS: Southern Union filed its application on July 30, 2001. The Company requested that it be authorized beginning August 1, 2001, to undertake the transactions detailed in its application. However, given the notice requirements of Section 366.04 (1), Florida Statutes, the September 4, 2001, agenda conference is the earliest available date for Commission action on the application. Staff recommends granting the Company's request with a modification to the requested period. The authorized period should begin on the date of the Commission vote, September 4, 2001 and end July 31, 2002.

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ISSUE 2: Should this docket be closed?

RECOMMENDATION: No, this docket should remain opened until staff has completed monitoring this docket at which time it may be administratively closed.