

August 23, 2001

- VIA HAND DELIVERY -

Ms. Blanca S. Bayó, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
4075 Esplanade Way, Room 110
Tallahassee, FL 32399

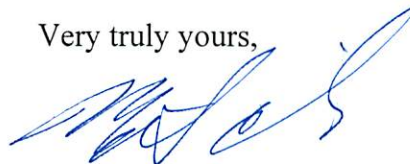
RE: DOCKET NO. 010001-EI

Dear Ms. Bayó:

Enclosed for filing please find the original and ten (10) copies of Florida Power & Light Company's Petition to Reduce its Fuel Adjustment Factors in the above referenced docket.

Also, enclosed is a formatted double sided high density 3.5 inch diskette containing the Petition of Florida Power & Light Company.

Very truly yours,



Matthew M. Childs, P.A.

APP _____
CAF _____
CMP _____
COM 5 MMC/gc
CTR _____
ECR _____
LEG 1 Enclosures
OPG _____
PAI _____
RGO _____
SEC 1 cc: All Parties of Record (w/enclosures)
SER _____
OTH _____

Matthew M. Childs, P.A.

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power)
Cost Recovery Clause With)
Generating Performance Incentive)
Factor)
)

DOCKET NO. 010001-EI
FILED: August 23, 2001

**PETITION OF FLORIDA POWER & LIGHT COMPANY
TO REDUCE ITS FUEL ADJUSTMENT FACTORS**

Florida Power & Light Company ("FPL") hereby Petitions this Commission to approve a reduction in its currently authorized levelized fuel adjustment factor from 3.660 cents per kWh to 3.035 cents per kWh (see Appendix A, page 1), and adjust time differentiated rates from 3.948 cents per kWh to 3.323 cents per kWh for on-peak periods and from 3.533 cents per kWh to 2.908 cents per kWh for off-peak periods (see Appendix A, page 2). The fuel adjustment factors by rate group that are being requested are shown in Appendix A, page 3. FPL requests that these new fuel factors become effective with customer billings on cycle day 3 of October 2001 (September 28, 2001), and to continue these charges in effect until modified by subsequent order of this Commission. FPL requests that this matter be placed on the September 4, 2001 Agenda for consideration as a Proposed Agency Action item. In support of this Petition, FPL states:

1. Florida Power & Light Company is a utility subject to the jurisdiction of the Florida Public Service Commission pursuant to chapter 366, Florida Statutes. Its offices are located at 9250 West Flagler Street, Miami, Florida 33174.

2. Copies of all notices and correspondence or other documents required to be served on FPL or other parties to this proceeding should be forwarded to:

Matthew M. Childs, P.A.
Steel Hector & Davis LLP
215 South Monroe Street
Suite 601
Tallahassee, FL 32301-1804

Bill Walker
Florida Power and Light Company
215 South Monroe Street
Suite 810
Tallahassee, FL 32301-1804

3. FPL's current outlook for 2002 shows that fuel prices are trending downward. FPL has not reached the Commission's 10% threshold and, in fact, is in an underrecovery position. However, since fuel prices are now trending downward, FPL proposes an early implementation to lower its fuel adjustment charges beginning in October 2001 to lessen the impact on customers rather than waiting until January 2002. Furthermore, FPL proposes to hold customers' bills level through 2002.

4. FPL's fuel expenditures are projected to decline in 2002. Projected fuel expenditures for 2001 are \$2.622 billion based on actual data for January through July 2001 and revised projections for the remainder of 2001. For 2002, FPL projects its fuel costs to decrease to \$2.440 billion. Additionally, FPL projects the average cost of heavy oil to be \$22.76 per barrel in 2002 and the average cost of natural gas to be \$4.60 per mmbtu in 2002. FPL's proposed 2002 Adjustment Clause Factors and supporting documents are required to be filed with the Commission on September 20, 2001, however, in support of this petition, FPL is providing Fuel Cost Recovery E Schedules (Appendix B) for 2002 (with the exception of Schedule E4, Monthly Generation and Fuel Cost by Unit). Also attached to this petition as Appendix C are the Capacity Cost Recovery

Schedules for 2002. FPL plans to file supporting testimony, as well as Schedule E4, on an expedited basis next week.

5. As presented in the Testimony of FPL witness, K.M. Dubin, filed on August 20, 2001, FPL's Estimated/Actual True up amount for 2001 is a \$152 million overrecovery. (See Appendix B, pages 3 and 4). This \$152 million is based on actual data for January through July 2001 and revised estimates for August through December 2001. Although FPL's estimated/actual true up amount for 2001 is an overrecovery, FPL is currently in an underrecovery position. In order to mitigate the impact of a large underrecovery on customers, FPL spread the 2000 estimated/actual true-up underrecovery amount of \$518 million over 2 years beginning in 2001. One-half of the \$518 million or \$259 million was included in the fuel factor for January through December 2001 and is currently being collected. The remaining \$259 million is to be carried forward and included in the fuel factor for January through December 2002. This remaining \$259 million underrecovery less the estimated/actual \$152 million overrecovery for 2001, produces a resulting true-up amount of \$107 million underrecovery. However, since fuel prices are projected to decline in 2002, FPL believes it is appropriate to implement lower fuel adjustment charges earlier than the January 2002 effective date. Therefore, FPL proposes to reduce customers' fuel adjustment factors beginning in October 2001 and hold customers' bills level in 2002.

6. FPL proposes to reduce its fuel factors by \$138.1 million from October through December 2001. Reducing the fuel factor by this amount for the

remainder of 2001 produces a residential bill that is level with the bill FPL proposes for 2002. This approach provides customers with a lower fuel charge as soon as possible and levels the bill with charges for 2002 so as not to change the bill again in January 2002. FPL proposes to lower the fuel charge in October 2001 to produce a Residential 1,000 kWh Bill of \$81.66, a 7.2% decrease from current charges. Under FPL's proposal to levelize customers' bills, the Residential 1,000 kWh Bill would remain \$81.66 through December 2002. (See Appendix A, page 4).

7. FPL requests that this matter be considered at the Commission's September 4, 2001 Agenda as a Proposed Agency Action item. This expedited consideration is requested so that the proposed adjustments to the fuel cost recovery factors may be in effect for the October through December 2001 billing period.

8. A Residential Bill for 1,000 kWh for the billing period October through December 2001 under this request will be reduced to \$81.66 from \$87.98, a \$6.32 or 7.2% decrease. The 1,000 kWh Residential Bill includes a base rate charge of \$43.26, a fuel recovery charge of \$30.41, a conservation charge of \$1.81, a capacity recovery charge of \$5.27, an environmental cost recovery charge of \$.08, and a gross receipt tax of \$0.83. (See Appendix A, page 4).

9. FPL requests that revised fuel adjustment factors commence with customer billings on cycle day 3 of October 2001 (September 28, 2001). This will allow three complete billing cycles at the revised rate.

10. Appendix A, pages 1 – 4, Appendix B, pages 1 – 25, Appendix C, pages 1 – 5, attached hereto are incorporated herein by reference.

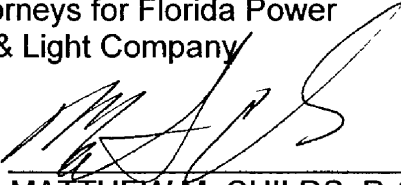
WHEREFORE, FPL requests that its levelized fuel cost recovery factors be decreased to 3.035 cents per kWh for non-time differentiated rates, and 3.323 per kWh and 2.908 cents per kWh for on-peak and off-peak time differentiated rates, and that the Commission approve application of the new factors to become effective with customer billings on cycle day 3 of October 2001 (September 28, 2001), and to continue these charges in effect until modified by a subsequent order of this Commission.

DATED this 23rd day of August 2001.

Respectfully submitted,

STEEL HECTOR & DAVIS, LLP
215 South Monroe Street
Suite 601
Tallahassee, Florida 32301-1804
Attorneys for Florida Power
& Light Company

BY:


MATTHEW M. CHILDS, P.A.

CERTIFICATE OF SERVICE
DOCKET NO. 010001-EI

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Petition to Reduce its Fuel Adjustment Factors has been furnished by Hand Delivery (*), or U S. Mail this 23rd day of August, 2001, to the following:

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By: 

Matthew M. Childs, P.A.

APPENDIX A

Florida Power and Light Company

Fuel Cost Recovery

Docket No. 010001-EI

August 23, 2001

FLORIDA POWER & LIGHT COMPANY
 FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
 CALCULATION OF REVISED FUEL FACTOR
 FOR THE PERIOD OCTOBER 2001 - DECEMBER 2001

	Dollars	MWH	¢/KWH
1 True-Up (over)/under for January 2001 - December 2001	\$(138,100,000)	22,458,219	-0.615
2 Revenue Tax Factor			1.01597
3 Adjusted for Taxes			-0.625
4 Approved Fuel Factor April 2001 - December 2001			3.660
5 REVISED FACTOR			3.035

DETERMINATION OF FUEL RECOVERY FACTOR
TIME OF USE RATE SCHEDULES

OCTOBER 2001 - DECEMBER 2001

NET ENERGY FOR LOAD (%)

		FUEL COST (%)
ON PEAK	30.58	33.94
OFF PEAK	69.42	66.06
	100.00	100.00

FUEL RECOVERY CALCULATION

	TOTAL	ON-PEAK	OFF-PEAK
1 TOTAL FUEL & NET POWER TRANS	\$2,302,821,829	\$781,577,729	\$1,521,244,100
2 MWH SALES	89,266,731	27,297,766	61,968,965
3 COST PER KWH SOLD	2.5797	2.8632	2.4548
4 JURISDICTIONAL LOSS FACTOR	1.00046	1.00046	1.00046
5 JURISDICTIONAL FUEL FACTOR	2.5809	2.8645	2.4560
6 TRUE-UP	0.2902	0.2902	0.2902
7 MIDCOURSE CORRECTION	0.7235	0.7235	0.7235
8 TOTAL	3.5946	3.8782	3.4697
9 REVENUE TAX FACTOR	1.01597	1.01597	1.01597
10 RECOVERY FACTOR	3.6520	3.9401	3.5251
11 GPIF	0.0078	0.0078	0.0078
12 RECOVERY FACTOR including GPIF	3.6598	3.9479	3.5329
13 RECOVERY FACTOR ROUNDED TO NEAREST .001 c/KWH	3.660	3.948	3.533
14 REDUCTION TO FUEL FACTOR	(0.6149)	(0.6149)	(0.6149)
15 REVENUE TAX FACTOR	1.01597	1.01597	1.01597
16 TOTAL REDUCTION TO FUEL FACTOR	-0.6247	-0.6247	-0.6247
17 REVISED RECOVERY FACTOR FOR OCTOBER - DECEMBER 2001	3.035	3.323	2.908

HOURS: ON-PEAK	24.73	%
OFF-PEAK	75.27	%

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E - 1E

FUEL RECOVERY FACTORS - BY RATE GROUP
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)

OCTOBER 2001 - DECEMBER 2001

(1) GROUP	(2) RATE SCHEDULE	(3) AVERAGE FACTOR	(4) FUEL RECOVERY LOSS MULTIPLIER	(5) FUEL RECOVERY FACTOR
A	RS-1, GS-1, SL-2	3.035	1.00198	3.041
A-1*	SL-1, OL-1, PL-1	2.974	1.00198	2.980
B	GSD-1	3.035	1.00191	3.041
C	GSLD-1 & CS-1	3.035	1.00077	3.037
D	GSLD-2, CS-2, OS-2 & MET	3.035	0.99503	3.020
E	GSLD-3 & CS-3	3.035	0.95800	2.908
A	RST-1, GST-1 ON-PEAK OFF-PEAK	3.323 2.908	1.00198 1.00198	3.330 2.914
B	GSDT-1 ON-PEAK CILC-1(G) OFF-PEAK	3.323 2.908	1.00191 1.00191	3.329 2.914
C	GSLDT-1 & ON-PEAK CST-1 OFF-PEAK	3.323 2.908	1.00077 1.00077	3.326 2.910
D	GSLDT-2 & ON-PEAK CST-2 OFF-PEAK	3.323 2.908	0.99503 0.99503	3.306 2.894
E	GSLDT-3, CST-3, ON-PEAK CILC -1(T) OFF-PEAK & ISST-1(T)	3.323 2.908	0.95800 0.95800	3.183 2.786
F	CILC -1(D) & ON-PEAK ISST-1(D) OFF-PEAK	3.323 2.908	0.99431 0.99431	3.304 2.891

* WEIGHTED AVERAGE 16% ON-PEAK AND 84% OFF-PEAK

COMPANY: FLORIDA POWER & LIGHT COMPANY

SCHEDULE E10

	APR 01 - DEC 01	OCT 01 - DEC 01	DIFFERENCE		JAN 02 - DEC 02	DIFFERENCE	
			\$	%		\$	%
BASE	\$43.26	\$43.26	\$0.00	0.00%	\$43.26	0.00	0.00%
FUEL	\$36.67	\$30.41	-\$6.26	-17.07%	\$28.96	-1.45	-4.77%
CONSERVATION	\$1.81	\$1.81	\$0.00	0.00%	\$1.81	0.00	0.00%
CAPACITY PAYMENT	\$5.27	\$5.27	\$0.00	0.00%	\$6.80	1.53	29.03%
ENVIRONMENTAL	<u>\$0.08</u>	<u>\$0.08</u>	<u>\$0.00</u>	<u>0.00%</u>	<u>\$0.00</u>	<u>-0.08</u>	<u>-100.00%</u>
SUBTOTAL	\$87.09	\$80.83	-6.26	-7.19%	\$80.83	0.00	0.00%
GROSS RECEIPTS TAX	<u>\$0.89</u>	<u>\$0.83</u>	<u>-\$0.06</u>	<u>-6.74%</u>	<u>\$0.83</u>	<u>\$0.00</u>	<u>0.00%</u>
TOTAL	\$87.98	\$81.66	-\$6.32	-7.18%	\$81.66	\$0.00	0.00%

APPENDIX B

Florida Power & Light Company

Fuel Cost Recovery

Docket No. 010001-EI

August 23, 2001

FLORIDA POWER & LIGHT COMPANY

FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION

ESTIMATED FOR THE PERIOD JANUARY 2002 - DECEMBER 2002

	(a)	(b)	(c)
	DOLLARS	MWH	c/KWH
1 Fuel Cost of System Net Generation (E3)	\$2,116,491,700	84,467,385	2 5057
2 Nuclear Fuel Disposal Costs (E2)	22,562,002	24,283,718	0 0929
3 Fuel Related Transactions (E2)	12,061,527	0	0 0000
4 Fuel Cost of Sales to FKEC / CKW (E2)	(30,989,536)	(1,022,607)	3 0304
5 TOTAL COST OF GENERATED POWER	\$2,120,125,693	83,444,778	2 5408
6 Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	175,916,510	11,576,275	1 5196
7 Energy Cost of Sched C & X Econ Purch (Florida) (E9)	38,260,579	1,301,681	2 9393
8 Energy Cost of Other Econ Purch (Non-Florida) (E9)	38,884,090	1,047,592	3 7118
9 Energy Cost of Sched E Economy Purch (E9)	0	0	0 0000
10 Capacity Cost of Sched E Economy Purchases	0	0	0 0000
11 Mission Settlement (E2)	2,428,182	0	0 0000
11a Okeelanta/Osceola Settlement (E2)	\$10,942,995	0	0.0000
12 Payments to Qualifying Facilities (E8)	148,745,520	6,794,037	2 1894
13 TOTAL COST OF PURCHASED POWER	\$415,177,876	20,719,585	2 0038
14 TOTAL AVAILABLE KWH (LINE 5 + LINE 13)		104,164,363	
15 Fuel Cost of Economy Sales (E6)	(71,497,100)	(1,815,000)	3.9392
16 Gain on Economy Sales (E6A)	0	0	0.0000
17 Fuel Cost of Unit Power Sales (SL2 Partpts) (E6)	(1,525,200)	(493,502)	0 3091
18 Fuel Cost of Other Power Sales (E6)	0	0	0.0000
18a Revenues from Off-System Sales	(17,838,370)	(2,308,502)	0.7727
19 TOTAL FUEL COST AND GAINS OF POWER SALES	(\$90,860,670)	(2,308,502)	3.9359
19a Net Inadvertent Interchange	0	0	
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 13 + 19 + 19a)	\$2,444,442,899	101,855,861	2 3999
21 Net Unbilled Sales	(203,821) **	(8,493)	(0 0002)
22 Company Use	7,333,329 **	305,568	0 0077
23 T & D Losses	158,888,788 **	6,620,631	0 1674
24 SYSTEM MWH SALES (Excl sales to FKEC / CKW)	\$2,444,442,899	94,938,155	2 5748
25 Wholesale MWH Sales (Excl sales to FKEC / CKW)	\$5,377,286	208,844	2 5748
26 Jurisdictional MWH Sales	\$2,439,065,613	94,729,311	2.5748
27 Jurisdictional Loss Multiplier	-	-	1 00052
28 Jurisdictional MWH Sales Adjusted for Line Losses	\$2,440,333,927	94,729,311	2 5761
29 FINAL TRUE-UP EST/ACT TRUE-UP JAN 00 - DEC 00 JAN 01 - DEC 01 \$259,002,688 \$13,794,067 underrecovery overrecovery	245,208,621	94,729,311	0 2589
30 TOTAL JURISDICTIONAL FUEL COST	\$2,685,542,548	94,729,311	2 8350
31 Revenue Tax Factor			1.01597
32 Fuel Factor Adjusted for Taxes			2 8803
33 GPIF ***	\$9,004,713	94,729,311	0 0095
34 Fuel Factor including GPIF (Line 32 + Line 33)			2.8898
35 FUEL FACTOR ROUNDED TO NEAREST .001 CENTS/KWH			2.890

** For Informational Purposes Only

*** Calculation Based on Jurisdictional KWH Sales

**CALCULATION OF TOTAL TRUE-UP
(PROJECTED PERIOD)
FLORIDA POWER AND LIGHT COMPANY
FOR THE PERIOD: JANUARY 2002 - DECEMBER 2002**

1. Estimated/Actual over/(under) recovery (January 2001 - December 2001) (Schedule E-1B)	\$ 151,894,067
2. Over/(under) recovery for January 2001 - December 2001 to be included in the January 2002 - December 2002 projected period (\$151,894,067 - \$138,100,000 included in Oct. 2001 fuel reduction)	\$ 13,794,067
3. Over/(under) recovery from January 2000 - December 2000 to be included in the January 2002 - December 2002 projected period (50% of \$518,005,376 underrecovery from Jan - Dec 2000)	\$ (259,002,688)
4. Total over/(under) recovery to be included in the January 2002 - December 2002 projected period (Schedule E1, Line 29)	\$ (245,208,621)
5. TOTAL JURISDICTIONAL SALES (MWH) (Projected period)	94,729,311
6. True-Up Factor (Lines 3/4) c/kWh:	(0.2589)

CALCULATION OF ESTIMATED/ACTUAL TRUE-UP AMOUNT							
COMPANY FLORIDA POWER & LIGHT COMPANY							
FOR THE PERIOD JANUARY THROUGH DECEMBER 2001							
ACTUALS THROUGH JULY 2001 - REVISED ESTIMATES FOR AUGUST THROUGH DECEMBER 2001							
LINE NO		(1) ACTUAL JANUARY	(2) ACTUAL FEBRUARY	(3) ACTUAL MARCH	(4) ACTUAL APRIL	(5) ACTUAL MAY	(6) ACTUAL JUNE
Fuel Costs & Net Power Transactions							
1	a Fuel Cost of System Net Generation	\$ 244,785,143	\$ 159,425,167	\$ 177,190,313	\$ 204,132,267	\$ 196,155,831	\$ 221,272,763
	b Nuclear Fuel Disposal Costs	2,068,407	1,843,450	2,015,390	1,551,446	1,946,294	2,012,166
	c Coal Cars Depreciation & Return	322,410	320,677	318,944	317,212	315,479	172,197
	d Gas Pipelines Depreciation & Return	214,594	213,138	211,683	210,227	208,772	207,316
	e DOE D&D Fund Payment	0	0	0	0	0	0
2	a Fuel Cost of Power Sold	(12,968,637)	(3,779,258)	(6,789,117)	(5,276,186)	(10,230,516)	(5,307,573)
	b Revenues from Off-System Sales	(5,127,829)	(619,875)	(1,841,828)	(1,255,420)	(2,917,249)	(1,588,846)
3	a Fuel Cost of Purchased Power	14,199,440	13,029,285	13,378,077	15,628,813	15,938,203	13,199,193
	b Energy Payments to Qualifying Facilities	11,896,881	10,643,682	10,958,522	11,686,756	11,099,683	12,227,370
4	Energy Cost of Economy Purchases	2,778,540	2,938,601	7,310,367	15,227,982	8,076,737	5,296,225
5	Total Fuel Costs & Net Power Transactions	\$ 258,168,949	\$ 184,014,867	\$ 202,752,351	\$ 242,223,096	\$ 220,593,234	\$ 247,490,811
Adjustments to Fuel Cost							
	a Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	(2,550,139)	(3,387,586)	(2,617,769)	(3,111,502)	(3,235,559)	(3,139,331)
	b Reactive and Voltage Control Fuel Revenue	(74,105)	(63,307)	(43,864)	(35,075)	(33,718)	(26,851)
	c Inventory Adjustments	(169,260)	167,695	40,100	(413,216)	(134,375)	(311,926)
	d Non Recoverable Oil/Tank Bottoms	0	171,000	0	(60,609)	0	0
	e Modifications to Burn Low Gravity Oil	0	0	0	0	0	0
7	Adjusted Total Fuel Costs & Net Power Transactions	\$ 255,375,445	\$ 180,902,669	\$ 200,130,818	\$ 238,602,694	\$ 217,189,582	\$ 244,012,703
kWh Sales							
1	Jurisdictional kWh Sales (RTP @ CBL) (a)	7,629,849,502	6,715,059,955	6,512,773,908	6,579,965,506	6,735,706,835	8,075,952,989
2	Sale for Resale (\$Excluding FKEC & CKW)	549,963	440,917	463,088	597,708	538,692	518,879
3	Sub-Total Sales (\$Excluding FKEC & CKW)	7,630,399,465	6,715,500,872	6,513,236,996	6,580,563,214	6,736,245,527	8,076,471,868
Jurisdictional % of Total kWh Sales (Lines B1/B3)							
		99.99279 %	99.99343 %	99.99289 %	99.99092 %	99.99200 %	99.99358 %
True-up Calculation							
1	Jurisdictional Fuel Revenues (Incl RTP @ CBL) Net of Revenue Taxes	\$ 214,633,368	\$ 193,031,956	\$ 187,300,172	\$ 231,916,374	\$ 242,218,141	\$ 290,936,279
Fuel Adjustment Revenues Not Applicable to Period							
	a Amortize 1/24 of \$518,005,376 (b)	(21,583,557)	(21,583,557)	(21,583,557)	(21,583,557)	(21,583,557)	(21,583,557)
	2000 Final True-up Collected per Midcourse Order PSC-01-0963-PCO	0	0	0	(8,534,119)	(8,534,119)	(8,534,119)
	b GPIF, Net of Revenue Taxes (c)	(581,146)	(581,146)	(581,146)	(581,146)	(581,146)	(581,146)
	c Oil Backout Revenues, Net of revenue Taxes	(23)	1	3	49	0	(303)
3	Jurisdictional Fuel Revenues Applicable to Period	\$ 192,468,642	\$ 170,867,254	\$ 165,135,472	\$ 201,217,601	\$ 211,519,319	\$ 260,237,154
4	a Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 255,375,445	\$ 180,902,669	\$ 200,130,818	\$ 238,602,694	\$ 217,189,582	\$ 244,012,703
	b Nuclear Fuel Expense - 100% Retail	0	0	0	0	0	0
	c RTP Incremental Fuel - 100% Retail	47,129	37,120	47,714	(41,788)	(150,080)	(64,137)
	d D&D Fund Payments - 100% Retail	0	0	0	0	0	0
	e Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	255,328,316	180,865,550	200,083,104	239,752,841	217,339,661	244,076,840
5	Jurisdictional Sales % of Total kWh Sales (Line B-6)	99.99279 %	99.99343 %	99.99289 %	99.99092 %	99.99200 %	99.99358 %
6	Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00046(d)) +(Lines C4b,c,d)	\$ 255,474,478	\$ 180,973,980	\$ 200,208,624	\$ 239,799,560	\$ 217,272,162	\$ 244,109,301
7	True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$ (63,005,836)	\$ (10,106,726)	\$ (35,073,152)	\$ (38,581,959)	\$ (5,752,843)	\$ 16,127,853
8	Interest Provision for the Month (Line D10)	(543,803)	(648,282)	(713,247)	(788,344)	(749,090)	(655,872)
9	True-up & Interest Provision Beg of Period-Over/(Under) Recovery	0	(63,549,639)	(74,304,647)	(110,091,046)	(149,461,349)	(155,963,282)
	Deferred True-up Beginning of Period - Over/(Under) Recovery	(76,807,071)	(76,807,071)	(76,807,071)	(76,807,071)	(68,272,952)	(59,738,833)
10	a Pnrior Period True-up Collected/(Refunded) This Period	0	0	0	0	0	0
	b Pnrior Period True-up Collected/(Refunded) This Period	0	0	0	8,534,119	8,534,119	8,534,119
11	End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$ (140,356,710)	\$ (151,111,718)	\$ (186,898,117)	\$ (217,734,301)	\$ (215,702,115)	\$ (191,696,015)
NOTES							
	(a) Real Time Pricing (RTP) sales are shown at the Customer Base Load (CBL) KWH. The incremental/decremental kwh sales are excluded. The incremental/decremental RTP fuel revenues (net of revenue taxes) are included in jurisdictional fuel revenues.						
	(b) Amortization of \$518,005,376 fuel underrecovery over 24 months per FPSC Order No. PSC-00-2385-POF-EI						
	(c) Generation Performance Incentive Factor is ((\$6,973,751/12) x 98.4280%) - See Order No. PSC-00-2385-POF-EI.						
	(d) Par Estimated Schedule E-2, filed September 21, 2000.						

CALCULATION OF ESTIMATED/ACTUAL TRUE-UP AMOUNT									
COMPANY FLORIDA POWER & LIGHT COMPANY									
FOR THE PERIOD JANUARY THROUGH DECEMBER 2001									
ACTUALS THROUGH JULY 2001 - REVISED ESTIMATES FOR AUGUST THROUGH									
LINE NO		(7) ACTUAL JULY	(8) ESTIMATED AUGUST	(9) ESTIMATED SEPTEMBER	(10) ESTIMATED OCTOBER	(11) ESTIMATED NOVEMBER	(12) ESTIMATED DECEMBER	(13) TOTAL PERIOD	
A	Fuel Costs & Net Power Transactions								
1	a	Fuel Cost of System Net Generation	\$ 204,642,334	\$ 229,579,080	\$ 219,664,750	\$ 180,917,780	\$ 136,535,650	\$ 147,939,170	\$ 2,322,240,248
	b	Nuclear Fuel Disposal Costs	1,982,870	1,980,798	1,916,901	1,528,800	1,775,711	1,746,523	22,368,756
	c	Coal Cars Depreciation & Return	312,014	310,281	308,549	306,816	305,083	303,351	3,613,013
	d	Gas Pipelines Depreciation & Return	205,860	204,405	202,949	201,494	200,038	198,583	2,479,059
	e	DOE D&D Fund Payment	0	0	0	0	6,104,000	0	6,104,000
2	a	Fuel Cost of Power Sold	(5,516,006)	(8,079,280)	(7,257,190)	(4,892,730)	(3,312,290)	(5,234,420)	(78,643,204)
	b	Revenues from Off-System Sales	(1,465,801)	(1,569,312)	(511,210)	(18,090)	(27,652)	(83,887)	(17,026,999)
3	a	Fuel Cost of Purchased Power	13,823,744	14,827,870	14,290,570	14,715,550	14,287,680	14,567,720	171,886,145
	b	Energy Payments to Qualifying Facilities	11,919,593	13,195,270	13,112,310	13,369,440	10,377,920	12,608,400	143,095,627
4		Energy Cost of Economy Purchases	4,279,572	6,361,566	8,893,050	7,404,655	5,855,162	6,243,907	80,666,364
5		Total Fuel Costs & Net Power Transactions	\$ 230,184,180	\$ 256,810,679	\$ 250,620,479	\$ 213,533,715	\$ 172,101,303	\$ 178,289,347	\$ 2,656,783,009
6	Adjustments to Fuel Cost:								
	a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	(3,063,295)	(2,976,238)	(3,043,183)	(2,931,480)	(2,721,998)	(2,450,625)	(35,228,705)
	b	Reactive and Voltage Control Fuel Revenue	(108,066)	0	0	0	0	0	(384,986)
	c	Inventory Adjustments	(392,674)	0	0	0	0	0	(1,213,656)
	d	Non Recoverable Oil/Tank Bottoms	(43,783)	0	0	0	0	0	66,608
	e	Modifications to Burn Low Gravity Oil	0	0	0	0	0	0	0
7		Adjusted Total Fuel Costs & Net Power Transactions	\$ 226,576,362	\$ 253,834,441	\$ 247,577,296	\$ 210,602,235	\$ 169,379,305	\$ 175,838,722	\$ 2,620,022,270
B	kWh Sales								
1		Jurisdictional kWh Sales (RTP @ CBL) (a)	8,541,653,012	8,887,376,000	9,011,298,000	8,322,130,000	7,000,363,000	7,135,726,000	91,147,854,707
2		Sale for Resale (\$Excluding FKEC & CKW)	422,743	606,000	578,000	531,000	609,000	576,000	6,431,990
3		Sub-Total Sales (\$Excluding FKEC & CKW)	8,542,075,755	8,887,982,000	9,011,876,000	8,322,661,000	7,000,972,000	7,136,302,000	91,154,286,697
		Jurisdictional % of Total kWh Sales (Lines B1/B3)	99.99505 %	99.99318 %	99.99359 %	99.99362 %	99.99130 %	99.99193 %	N/A
C	True-up Calculation								
1		Jurisdictional Fuel Revenues (Incl RTP @ CBL) Net of Revenue Taxes	\$ 307,531,802	\$ 320,164,592	\$ 324,628,838	\$ 299,801,804	\$ 252,185,613	\$ 257,062,017	\$ 3,121,410,957
2	Fuel Adjustment Revenues Not Applicable to Period:								
	a	Amortize 1/24 of \$518,005,376 (b)	(21,583,557)	(21,583,557)	(21,583,557)	(21,583,557)	(21,583,557)	(21,583,558)	(259,002,685)
		2000 Final True-up Collected per Midcourse Order PSC-01-0963-PCO							
	a 2		(8,534,119)	(8,534,119)	(8,534,119)	(8,534,119)	(8,534,119)	(8,534,119)	(76,807,071)
	b	GPFF: Net of Revenue Taxes (c)	(581,146)	(581,146)	(581,146)	(581,146)	(581,146)	(581,146)	(6,973,752)
	c	Oil Backout Revenues, Net of revenue Taxes	2						(271)
3		Jurisdictional Fuel Revenues Applicable to Period	\$ 276,832,982	\$ 289,465,770	\$ 293,930,016	\$ 269,102,982	\$ 221,486,791	\$ 226,363,194	\$ 2,778,627,178
4	a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 226,576,362	\$ 253,834,441	\$ 247,577,296	\$ 210,602,235	\$ 169,379,305	\$ 175,838,722	\$ 2,620,022,270
	b	Nuclear Fuel Expense - 100% Retail	0	0	0	0	0	0	0
	c	RTP Incremental Fuel - 100% Retail	41,507	0	0	0	0	0	(82,535)
	d	D&D Fund Payments - 100% Retail	0	0	0	0	0	0	0
	e	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	226,534,855	253,834,440.69	247,577,295.62	210,602,234.59	169,379,304.58	175,838,721.74	2,620,104,805
5		Jurisdictional Sales % of Total kWh Sales (Line B-6)	99.99505 %	99.99318 %	99.99359 %	99.99362 %	99.99130 %	99.99193 %	N/A
6		Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00046(d)) + (Lines C4b,c,d)	\$ 226,669,349	\$ 253,933,885	\$ 247,675,304	\$ 210,685,669	\$ 169,442,476	\$ 175,905,411	\$ 2,622,150,199
7		True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$ 50,163,633	\$ 35,531,885	\$ 46,254,712	\$ 58,417,313	\$ 52,044,315	\$ 50,457,783	\$ 156,476,979
8		Interest Provision for the Month (Line D10)	(510,712)	(348,362)	(194,990)	(5,381)	193,868	381,303	(4,582,912)
9		True-up & Interest Provision Beg of Period-Over/(Under) Recovery	(140,491,301)	(90,838,379)	(55,654,857)	(9,595,135)	48,816,798	101,054,981	0
		Deferred True-up Beginning of Period - Over/(Under) Recovery	(51,204,714)	(42,670,595)	(34,136,476)	(25,602,337)	(17,068,238)	(8,534,119)	(76,807,071)
10	a	Prior Period True-up Collected/(Refunded) This Period	0	0	0	0	0	0	0
	b	Prior Period True-up Collected/(Refunded) This Period	8,534,119	8,534,119	8,534,119	8,534,119	8,534,119	8,534,119	76,807,071
11		End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$ (133,508,974)	\$ (89,791,333)	\$ (35,197,492)	\$ 31,748,560	\$ 92,520,862	\$ 151,894,067	\$ 151,894,067
NOTES	(a) Real Time Pricing (RTP) sales are shown at the Customer Base Load. The incremental/decremental RTP fuel revenues (net of revenue tax) are shown in the adjacent column.								
	(b) Amortization of \$518,005,376 fuel underrecovery over 24 months is shown in the adjacent column.								
	(c) Generation Performance Incentive Factor is ((\$6,973,751/12) x 98.4%) shown in the adjacent column.								
	(d) Per Estimated Schedule E-2, filed September 21, 2000.								

**CALCULATION OF GENERATING PERFORMANCE
INCENTIVE FACTOR AND TRUE - UP FACTOR
FLORIDA POWER AND LIGHT COMPANY
FOR THE PERIOD: JANUARY 2002 - DECEMBER 2002**

1. TOTAL AMOUNT OF ADJUSTMENTS:	254,213,334
A. GENERATING PERFORMANCE INCENTIVE REWARD (PENALTY)	\$9,004,713
B. TRUE-UP (OVER)/UNDER RECOVERED	\$ 245,208,621
2. TOTAL JURISDICTIONAL SALES (MWH)	94,729,311
3. ADJUSTMENT FACTORS c/kWh:	0.2684
A. GENERATING PERFORMANCE INCENTIVE FACTOR	0.0095
B. TRUE-UP FACTOR	0.2589

DETERMINATION OF FUEL RECOVERY FACTOR
TIME OF USE RATE SCHEDULES

JANUARY 2002 - DECEMBER 2002

NET ENERGY FOR LOAD (%)

		FUEL COST (%)
ON PEAK	30.58	33.56
OFF PEAK	69.42	66.44
	100.00	100.00

FUEL RECOVERY CALCULATION

	TOTAL	ON-PEAK	OFF-PEAK
1 TOTAL FUEL & NET POWER TRANS	\$2,444,442,899	\$820,355,037	\$1,624,087,862
2 MWH SALES	94,938,155	29,032,088	65,906,067
3 COST PER KWH SOLD	2.5748	2.8257	2.4642
4 JURISDICTIONAL LOSS FACTOR	1.00052	1.00052	1.00052
5 JURISDICTIONAL FUEL FACTOR	2.5761	2.8272	2.4655
6 TRUE-UP	0.2589	0.2589	0.2589
7			
8 TOTAL	2.8350	3.0861	2.7244
9 REVENUE TAX FACTOR	1.01597	1.01597	1.01597
10 RECOVERY FACTOR	2.8803	3.1354	2.7679
11 GPIF	0.0095	0.0095	0.0095
12 RECOVERY FACTOR including GPIF	2.8898	3.1449	2.7774
13 RECOVERY FACTOR ROUNDED TO NEAREST .001 c/KWH	2.890	3.145	2.777

HOURS: ON-PEAK 24.73 %
OFF-PEAK 75.27 %

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E - 1E

FUEL RECOVERY FACTORS - BY RATE GROUP
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)

JANUARY 2002 - DECEMBER 2002

(1) GROUP	(2) RATE SCHEDULE	(3) AVERAGE FACTOR	(4) FUEL RECOVERY LOSS MULTIPLIER	(5) FUEL RECOVERY FACTOR
A	RS-1, GS-1, SL-2	2.890	1.00210	2.896
A-1*	SL-1, OL-1, PL-1	2.836	1.00210	2.842
B	GSD-1	2.890	1.00202	2.896
C	GSLD-1 & CS-1	2.890	1.00078	2.892
D	GSLD-2, CS-2, OS-2 & MET	2.890	0.99429	2.873
E	GSLD-3 & CS-3	2.890	0.95233	2.752
A	RST-1, GST-1 ON-PEAK OFF-PEAK	3.145 2.777	1.00210 1.00210	3.152 2.783
B	GSDT-1 ON-PEAK CILC-1(G) OFF-PEAK	3.145 2.777	1.00202 1.00202	3.151 2.783
C	GSLDT-1 & ON-PEAK CST-1 OFF-PEAK	3.145 2.777	1.00078 1.00078	3.147 2.780
D	GSLDT-2 & ON-PEAK CST-2 OFF-PEAK	3.145 2.777	0.99429 0.99429	3.127 2.762
E	GSLDT-3, CST-3, ON-PEAK CILC -1(T) OFF-PEAK & ISST-1(T)	3.145 2.777	0.95233 0.95233	2.995 2.645
F	CILC -1(D) & ON-PEAK ISST-1(D) OFF-PEAK	3.145 2.777	0.99331 0.99331	3.124 2.759

* WEIGHTED AVERAGE 16% ON-PEAK AND 84% OFF-PEAK

2000 Actual Energy Losses by Rate Class

Line No	Rate Class	Delivered MWH Sales	Expansion Factor	Delivered Energy at Generation	Delivered Efficiency	Losses	Fuel Cost Recovery Multiplier	
1	RS-1 Sec	46,367,391	1 07543311	49,865,027	0 929858	3,497,636	1 00210	
2								
3	GS-1 Sec	5,464,345	1 07543311	5,878,538	0 929858	412,193	1 00210	
4								
5	GSD-1 Pn	56,036	1 04619093	58,625	0 955848	2,588		
6	GSD-1 Sec	20 128,609	1 07543311	21,646,972	0 929858	1,518,364		
7	Subtotal GSD-1	20,184,645	1 07535193	21,705,597	0 929928	1,520,952	1 00202	
8								
9	OS-2 Pn	8,453	1 04619093	8,844	0 955848	390		
10	OS-2 Sec	11,561	1 07543311	12,433	0 929858	872		
11	Subtotal OS-2	20,014	1 06308240	21,277	0 940661	1,263	0 99059	
12								
13	GSLD-1 Pn	393,929	1 04619093	412,125	0 955848	18,196		
14	GSLD-1 Sec	8 335,690	1 07543311	8,964,477	0 929858	628,787		
15	Subtotal GSLD-1	8,729,619	1 07411354	9,376,602	0 931000	646,983	1 00087	
16								
17	CS-1 Pn	36,561	1 04619093	38,250	0 955848	1,689		
18	CS-1 Sec	174,142	1 07543311	187,278	0 929858	13,136		
19	Subtotal CS-1	210,703	1 07035900	225,528	0 934266	14,825	0 99737	
20								
21	Subtotal GSLD-1 / CS-1	8,940,322	1 07402505	9,602,130	0 931077	661,808	1 00078	
22								
23	GSLD-2 Pn	262,833	1 04619093	274,974	0 955848	12,141		
24	GSLD-2 Sec	861,635	1 07543311	926,631	0 929858	64,996		
25	Subt GSLD-2	1,124,468	1 06859804	1,201,605	0 935806	77,136	0 99573	
26								
27	CS-2 Pn	19,278	1 04619093	20,169	0 955848	890		
28	CS-2 Sec	54,547	1 07543311	58,662	0 929858	4,115		
29	Subtotal CS-2	73,826	1 06779710	78,831	0 936508	5,005	0 99498	
30								
31	Subtotal GSLD-2 / CS-2	1,198,294	1 06854869	1,280,435	0 935849	82,141	0 99568	
32								
33	GSLD-3 Trn	456,170	1 02202368	466,216	0 978451	10,047	0 95233	
34								
35	CS-3 Trn	0	1 02202368	0	0 000000	0	0 00000	
36								
37	Subtotal GSLD-3 / CS-3	456,170	1 02202368	466,216	0 978451	10,047	0 95233	
38								
39	ISST-1 Sec	0	1 07543311	0	0 000000	0	0 00000	
40								
41	SST-1 Pn	60,927	1 04619093	63,741	0 955848	2,814		
42	SST-1 Sec	879	1 07543311	945	0 929858	66		
43	Subtotal SST-1 (D)	61,806	1 04660678	64,686	0 955469	2,881	0 97524	
44								
45	SST-1 Trn	84,548	1 02202368	86,410	0 978451	1,862	0 95233	
46								
47	CILC-1D Pn	948,847	1 04619093	992,676	0 955848	43,828		
48	CILC-1D Sec	1,995,213	1 07543311	2,145,718	0 929858	150,505		
49	Subtotal CILC-1D	2,944,060	1 06600858	3,138,393	0 938079	194,333	0 99331	
50								
51	CILC-1G Pn	2,387	1 04619093	2,497	0 955848	110		
52	CILC-1G Sec	246,349	1 07543311	264,932	0 929858	18,583		
53	Subtotal CILC-1G	248,736	1 07515249	267,429	0 930101	18,693	1 00183	
54								
55	Subtotal CILC-1D / CILC-1G	3,192,796	1 06672094	3,405,823	0 937452	213,026	0 99398	
56								
57	Subtotal GSD-1 & CILC-1G	20,433,382	1 07534950	21,973,027	0 929930	1,539,645	1 00202	
58								
59	CILC 1T Trn	1,138,377	1 02202368	1,163,448	0 978451	25,071	0 95233	
60								
61	Subtotal ISST-D & CILC-1D	2,944,060	1 06600858	3,138,393	0 938079	194,333	0 99331	
62								
63	MET Pn	81,616	1 04619093	85,386	0 955848	3,770	0 97485	
64								
65	Subtotal OS-2, GSLD-2, CS 2, & MET	1,299,924	1 06706079	1,387,098	0 937154	87,174	0 99429	
66								
67	OL-1 Sec	111,128	1 07543311	119,510	0 929858	8,383	1 00210	
68								
69	SL-1 Sec	383,419	1 07543311	412,341	0 929858	28,922	1 00210	
70								
71	Subtotal OL-1 / SL-1	494,547	1 07543311	531,852	0 929858	37,305	1 00210	
72								
73	SL-2 Sec	80,580	1 07543311	86,658	0 929858	6,078	1 00210	
74								
75	RTP-1 Pn	4,512	1 04619093	4,720	0 955848	208		
76	RTP-1 Sec	113,325	1 07543311	121,873	0 929858	8,548		
77	Subtotal RTP-1	117,837	1 07431343	126,593	0 930827	8,757	1 00105	
78								
79	RTP-2 Pn	99,544	1 04619093	104,142	0 955848	4,598		
80	RTP-2 Sec	117,978	1 07543311	126,877	0 929858	8,899		
81	Subtotal RTP-2	217,522	1 06205109	231,019	0 941574	13,497	0 98963	
82								
83	RTP-3 Trn	27,298	1 02202368	27,899	0 978451	601	0 95233	
84								
85	Total FPSC	88,128,107	1 07374365	94,626,996	0 931321	6,498,889	1 00052	
86								
87	Total FERC Sales	971,491	1 02202368	992,887	0 978451	21,396		
88								
89	Total Company	89,099,599	1 07317973	95,619,883	0 931810	6,520,284		
90								
91	Company Use	146,221	1 07543311	157,251	0 929858	11,030		
92								
93	Total FPL	89,245,820	1 07318342	95,777,134	0 931807	6,531,314	1 00000	
94								
95	Summary of Sales by Voltage:							
96								
97	Transmission	2,677,884	1 02202368	2,736,861	0 978451	58,977		
98	Primary	1,974,925	1 04619093	2,066,148	0 955848	91,224		
99	Secondary	84,446,790	1 07543311	90,816,874	0 929858	6,370,084		
100	*** Total	89,099,599	1 07317973	95,619,883	0 931810	6,520,284		

FLORIDA POWER & LIGHT COMPANY
 FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
 FOR THE PERIOD JANUARY 2002 - DECEMBER 2002

SCHEDULE E2
 Page 1 of 2

LINE NO.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	LINE NO.
	JANUARY	FEBRUARY	ESTIMATED MARCH	APRIL	MAY	JUNE	6 MONTH SUB-TOTAL	
A1 FUEL COST OF SYSTEM GENERATION	\$144,490,880	\$130,054,960	\$144,246,760	\$167,466,970	\$174,656,190	\$206,092,950	\$967,008,710	A1
1a NUCLEAR FUEL DISPOSAL	2,030,598	1,834,089	1,921,482	1,570,368	1,980,798	1,916,901	11,254,236	1a
1b COAL CAR INVESTMENT	301,618	299,886	298,153	296,420	294,688	292,955	1,783,720	1b
1c NUCLEAR THERMAL UPRATE	0	0	0	0	0	0	0	1c
1d GAS LATERAL ENHANCEMENTS	197,127	195,672	194,216	192,761	191,305	189,849	1,160,930	1d
1e DOE DECONTAMINATION AND DECOMMISSIONING COSTS	0	0	0	0	0	0	0	1e
1f LOW GRAVITY FUEL MODIFICATIONS	0	0	0	0	0	0	0	1f
2 FUEL COST OF POWER SOLD	(8,929,020)	(5,607,490)	(4,585,070)	(5,131,180)	(6,579,550)	(7,363,120)	(38,195,430)	2
2a REVENUES FROM OFF-SYSTEM SALES	(2,128,787)	(1,209,425)	(757,677)	(129,202)	(546,425)	(2,645,912)	(7,417,428)	2a
3 FUEL COST OF PURCHASED POWER	15,386,080	13,719,250	14,339,070	13,670,880	15,125,030	14,644,620	86,884,930	3
3a MISSION SETTLEMENT	0	88,109	0	1,108,358	0	0	1,196,467	3a
3b OKEELANTA/OSCEOLA SETTLEMENT	925,479	923,013	920,547	918,081	915,615	913,149	5,515,886	3b
3c QUALIFYING FACILITIES	12,810,300	11,912,760	12,909,160	11,696,060	13,494,290	13,105,070	75,927,640	3c
4 ENERGY COST OF ECONOMY PURCHASES	5,713,795	5,946,499	6,527,886	7,864,690	7,345,417	6,588,630	39,986,917	4
4a FUEL COST OF SALES TO FKEC / CKW	(2,265,915)	(2,185,620)	(2,232,890)	(2,389,973)	(2,527,905)	(2,676,203)	(14,278,505)	4a
5 TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	\$168,532,156	\$155,971,704	\$173,781,637	\$197,134,234	\$204,349,454	\$231,058,889	\$1,130,828,073	5
6 SYSTEM KWH SOLD (MWH) (Excl sales to FKEC / CKW)	7,221,594	7,096,667	6,611,268	7,025,572	7,208,422	8,629,966	43,793,489	6
7 COST PER KWH SOLD (¢/KWH)	2.3337	2.1978	2.6286	2.8060	2.8349	2.6774	2.5822	7
7a JURISDICTIONAL LOSS MULTIPLIER	1.00052	1.00052	1.00052	1.00052	1.00052	1.00052	1.00052	7a
7b JURISDICTIONAL COST (¢/KWH)	2.3349	2.1990	2.6299	2.8074	2.8363	2.6788	2.5835	7b
9 TRUE-UP (¢/KWH)	0.2830	0.2880	0.3091	0.2909	0.2835	0.2368	0.2800	9
10 TOTAL	2.6179	2.4870	2.9390	3.0983	3.1198	2.9156	2.8635	10
11 REVENUE TAX FACTOR 0.01597	0.0418	0.0397	0.0469	0.0495	0.0498	0.0466	0.0457	11
12 RECOVERY FACTOR ADJUSTED FOR TAXES	2.6597	2.5267	2.9859	3.1478	3.1696	2.9622	2.9092	12
13 GPIF (¢/KWH)	0.0104	0.0106	0.0114	0.0107	0.0104	0.0087	0.0103	13
14 RECOVERY FACTOR including GPIF	2.6701	2.5373	2.9973	3.1585	3.1800	2.9709	2.9195	14
15 RECOVERY FACTOR ROUNDED TO NEAREST .001 ¢/KWH	2.670	2.537	2.997	3.159	3.180	2.971	2.920	15

FLORIDA POWER & LIGHT COMPANY
 FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
 FOR THE PERIOD JANUARY 2002 - DECEMBER 2002

SCHEDULE E2
 Page 2 of 2

LINE NO.	(h) ----- JULY	(i) ----- AUGUST	(j) ESTIMATED SEPTEMBER	(k) ----- OCTOBER	(l) ----- NOVEMBER	(m) ----- DECEMBER	(n) 12 MONTH PERIOD	LINE NO.
A1 FUEL COST OF SYSTEM GENERATION	\$228,335,790	\$234,652,280	\$219,875,220	\$188,297,590	\$136,276,370	\$142,045,740	\$2,116,491,700	A1
1a NUCLEAR FUEL DISPOSAL	1,980,798	1,980,798	1,898,660	1,451,817	1,965,095	2,030,598	\$22,562,002	1a
1b COAL CAR INVESTMENT	291,223	289,490	287,757	286,025	284,292	282,560	\$3,505,067	1b
1c NUCLEAR THERMAL UPRATE	0	0	0	0	0	0	\$0	1c
1d GAS LATERAL ENHANCEMENTS	188,394	186,938	185,483	184,027	182,572	181,116	\$2,269,460	1d
1e DOE DECONTAMINATION AND DECOMMISSIONING COSTS	0	0	0	0	6,287,000	0	\$6,287,000	1e
1f LOW GRAVITY FUEL MODIFICATIONS	0	0	0	0	0	0	\$0	1f
2 FUEL COST OF POWER SOLD	(8,266,030)	(8,572,130)	(6,595,720)	(4,016,910)	(3,556,960)	(3,819,120)	(\$73,022,300)	2
2a REVENUES FROM OFF-SYSTEM SALES	(4,049,000)	(3,743,000)	(1,237,225)	(144,990)	(239,430)	(1,007,297)	(\$17,838,370)	2a
3 FUEL COST OF PURCHASED POWER	15,076,390	15,336,550	14,780,760	15,193,510	14,235,170	14,409,200	\$175,916,510	3
3a MISSION SETTLEMENT	0	0	0	1,108,358	123,357	0	\$2,428,182	3a
3b OKEELANTA/OSCEOLA SETTLEMENT	910,683	908,217	905,751	903,285	900,819	898,353	\$10,942,995	3b
3c QUALIFYING FACILITIES	13,425,790	13,336,590	13,044,160	12,975,790	9,330,950	10,704,600	\$148,745,520	3c
4 ENERGY COST OF ECONOMY PURCHASES	5,654,775	5,772,707	8,479,396	6,840,782	5,429,090	4,981,000	\$77,144,667	4
4a FUEL COST OF SALES TO FKEC / CKW	(2,837,258)	(2,953,278)	(2,959,330)	(2,879,222)	(2,678,376)	(2,403,567)	(\$30,989,536)	4a
5 TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	\$250,711,555	\$257,195,162	\$248,664,912	\$220,200,063	\$168,539,949	\$168,303,183	\$2,444,442,898	5
6 SYSTEM KWH SOLD (MWH) (Excl sales to FKEC / CKW)	9,000,511	9,258,209	9,386,004	8,680,413	7,327,658	7,491,872	94,938,156	6
7 COST PER KWH SOLD (¢/KWH)	2.7855	2.7780	2.6493	2.5367	2.3001	2.2465	2.5748	7
7a JURISDICTIONAL LOSS MULTIPLIER	1.00052	1.00052	1.00052	1.00052	1.00052	1.00052	1.00052	7a
7b JURISDICTIONAL COST (¢/KWH)	2.7870	2.7795	2.6507	2.5381	2.3012	2.2476	2.5761	7b
9 TRUE-UP (¢/KWH)	0.2279	0.2215	0.2185	0.2363	0.2801	0.2740	0.2589	9
10 TOTAL	3.0149	3.0010	2.8692	2.7744	2.5813	2.5216	2.8350	10
11 REVENUE TAX FACTOR 0.01597	0.0481	0.0479	0.0458	0.0443	0.0412	0.0403	0.0453	11
12 RECOVERY FACTOR ADJUSTED FOR TAXES	3.0630	3.0489	2.9150	2.8187	2.6225	2.5619	2.8803	12
13 GPIF (¢/KWH)	0.0084	0.0081	0.0080	0.0087	0.0103	0.0101	0.0095	13
14 RECOVERY FACTOR including GPIF	3.0714	3.0570	2.9230	2.8274	2.6328	2.5720	2.8898	14
15 RECOVERY FACTOR ROUNDED TO NEAREST .001 ¢/KWH	3.071	3.057	2.923	2.827	2.633	2.572	2.890	15

Generating System Comparative Data by Fuel Type

	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02
Fuel Cost of System Net Generation (\$)						
1 Heavy Oil	\$61,294,030	\$61,095,950	\$71,168,310	\$76,800,200	\$74,983,290	\$87,974,660
2 Light Oil	\$792,190	\$25,490	\$37,750	\$2,852,650	\$4,498,890	\$1,124,420
3 Coal	\$10,572,270	\$9,605,270	\$10,092,230	\$9,766,680	\$10,730,280	\$10,392,710
4 Gas	\$64,924,200	\$53,099,630	\$56,403,030	\$72,664,470	\$77,686,920	\$100,094,270
5 Nuclear	\$6,908,190	\$6,228,620	\$6,545,440	\$5,382,970	\$6,756,810	\$6,506,890
6 Total	\$144,490,880	\$130,054,960	\$144,246,760	\$167,466,970	\$174,656,190	\$206,092,950
System Net Generation (MWH)						
7 Heavy Oil	1,630,295	1,694,795	2,073,989	2,243,489	2,171,923	2,467,889
8 Light Oil	9,690	319	492	36,392	60,944	15,310
9 Coal	625,612	565,068	579,282	555,534	617,898	597,965
10 Gas	1,565,515	1,276,356	1,393,880	1,842,608	1,987,390	2,848,846
11 Nuclear	2,185,554	1,974,049	2,068,111	1,690,203	2,131,954	2,063,180
12 Total	6,016,666	5,510,587	6,115,754	6,368,226	6,970,109	7,993,190
Units of Fuel Burned						
13 Heavy Oil (BBLs)	2,561,764	2,662,569	3,258,853	3,558,987	3,439,224	3,928,805
14 Light Oil (BBLs)	22,718	689	1,028	83,728	139,125	35,236
15 Coal (TONS)	333,450	300,626	315,322	305,691	332,746	322,073
16 Gas (MCF)	12,244,393	9,872,129	10,782,397	15,563,690	16,896,890	22,705,816
17 Nuclear (MBTU)	23,362,712	21,101,814	22,107,716	18,417,964	23,281,562	22,530,554
BTU Burned (MMBTU)						
18 Heavy Oil	16,395,289	17,040,442	20,856,656	22,777,516	22,011,038	25,144,352
19 Light Oil	132,116	3,997	5,965	485,772	807,341	204,405
20 Coal	6,342,469	5,728,681	5,901,118	5,714,840	6,326,755	6,122,670
21 Gas	12,244,393	9,872,129	10,782,397	15,563,690	16,896,890	22,705,816
22 Nuclear	23,362,712	21,101,814	22,107,716	18,417,964	23,281,562	22,530,554
23 Total	58,476,979	53,747,063	59,653,852	62,959,782	69,323,586	76,707,797

Generating System Comparative Data by Fuel Type

	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02
Generation Mix (%MWH)						
24 Heavy Oil	27.10%	30.76%	33.91%	35.23%	31.16%	30.87%
25 Light Oil	0.16%	0.01%	0.01%	0.57%	0.87%	0.19%
26 Coal	10.40%	10.25%	9.47%	8.72%	8.86%	7.48%
27 Gas	26.02%	23.16%	22.79%	28.93%	28.51%	35.64%
28 Nuclear	36.33%	35.82%	33.82%	26.54%	30.59%	25.81%
29 Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit						
30 Heavy Oil (\$/BBL)	23.9265	22.9462	21.8385	21.5792	21.8024	22.3922
31 Light Oil (\$/BBL)	34.8706	36.9956	36.7218	34.0704	32.3370	31.9111
32 Coal (\$/ton)	31.7057	31.9509	32.0061	31.9495	32.2477	32.2682
33 Gas (\$/MCF)	5.3024	5.3787	5.2310	4.6688	4.5977	4.4083
34 Nuclear (\$/MBTU)	0.2957	0.2952	0.2961	0.2923	0.2902	0.2888
Fuel Cost per MMBTU (\$/MMBTU)						
35 Heavy Oil	3.7385	3.5854	3.4123	3.3718	3.4066	3.4988
36 Light Oil	5.9962	6.3773	6.3286	5.8724	5.5725	5.5009
37 Coal	1.6669	1.6767	1.7102	1.7090	1.6960	1.6974
38 Gas	5.3024	5.3787	5.2310	4.6688	4.5977	4.4083
39 Nuclear	0.2957	0.2952	0.2961	0.2923	0.2902	0.2888
BTU burned per KWH (BTU/KWH)						
40 Heavy Oil	10,057	10,055	10,056	10,153	10,134	10,189
41 Light Oil	13,634	12,530	12,124	13,348	13,247	13,351
42 Coal	10,138	10,138	10,187	10,287	10,239	10,239
43 Gas	7,821	7,735	7,736	8,447	8,502	7,970
44 Nuclear	10,690	10,690	10,690	10,897	10,920	10,920
Generated Fuel Cost per KWH (cents/KWH)						
45 Heavy Oil	3.7597	3.6049	3.4315	3.4232	3.4524	3.5648
46 Light Oil	8.1753	7.9906	7.6728	7.8387	7.3820	7.3444
47 Coal	1.6899	1.6998	1.7422	1.7581	1.7366	1.7380
48 Gas	4.1471	4.1603	4.0465	3.9436	3.9090	3.5135
49 Nuclear	0.3161	0.3155	0.3165	0.3185	0.3169	0.3154
50 Total	2.4015	2.3601	2.3586	2.6297	2.5058	2.5784

Generating System Comparative Data by Fuel Type

	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Total
Fuel Cost of System Net Generation (\$)							
1 Heavy Oil	\$89,226,600	\$89,841,330	\$85,994,680	\$69,734,910	\$33,845,960	\$26,307,430	\$828,267,350
2 Light Oil	\$1,491,390	\$2,771,690	\$1,284,700	\$393,540	\$0	\$0	\$15,272,710
3 Coal	\$10,735,170	\$10,834,140	\$10,500,730	\$10,830,000	\$4,441,550	\$4,368,160	\$112,869,190
4 Gas	\$120,253,980	\$124,576,800	\$115,737,740	\$102,425,090	\$91,445,550	\$104,582,390	\$1,083,894,070
5 Nuclear	\$6,628,650	\$6,628,320	\$6,357,370	\$4,914,050	\$6,543,310	\$6,787,760	\$76,188,380
6 Total	\$228,335,790	\$234,652,280	\$219,875,220	\$188,297,590	\$136,276,370	\$142,045,740	\$2,116,491,700
System Net Generation (MWH)							
7 Heavy Oil	2,442,330	2,433,491	2,269,978	1,838,442	934,143	781,709	22,982,473
8 Light Oil	22,601	44,302	18,544	5,482	0	0	214,076
9 Coal	617,898	617,898	597,965	616,754	275,131	276,185	6,543,190
10 Gas	3,623,651	3,656,300	3,442,568	2,983,020	2,727,931	3,095,863	30,443,928
11 Nuclear	2,131,954	2,131,954	2,043,547	1,562,606	2,115,052	2,185,554	24,283,718
12 Total	8,838,434	8,883,945	8,372,602	7,006,304	6,052,257	6,339,311	84,467,385
Units of Fuel Burned							
13 Heavy Oil (BBLs)	3,888,866	3,873,176	3,610,765	2,915,163	1,462,251	1,231,455	36,391,878
14 Light Oil (BBLs)	45,483	83,161	38,320	11,693	0	0	461,181
15 Coal (TONS)	332,497	332,820	322,054	332,278	127,722	126,795	3,484,074
16 Gas (MCF)	28,122,426	28,442,086	26,657,464	22,694,786	19,699,938	21,888,614	235,570,629
17 Nuclear (MBTU)	23,281,562	23,281,562	22,318,024	17,118,058	22,609,080	23,362,712	262,773,320
BTU Burned (MMBTU)							
18 Heavy Oil	24,888,742	24,788,324	23,108,898	18,657,046	9,358,408	7,881,310	232,908,021
19 Light Oil	264,193	483,505	222,532	67,889	0	0	2,677,715
20 Coal	6,326,755	6,326,755	6,122,670	6,315,054	2,727,634	2,734,745	66,690,146
21 Gas	28,122,426	28,442,086	26,657,464	22,694,786	19,699,938	21,888,614	235,570,629
22 Nuclear	23,281,562	23,281,562	22,318,024	17,118,058	22,609,080	23,362,712	262,773,320
23 Total	82,883,678	83,322,232	78,429,588	64,852,833	54,395,060	55,867,381	800,619,831

Generating System Comparative Data by Fuel Type

	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Total
Generation Mix (%MWH)							
24 Heavy Oil	27.63%	27.39%	27.11%	26.24%	15.43%	12.33%	27.21%
25 Light Oil	0.26%	0.50%	0.22%	0.08%	0.00%	0.00%	0.25%
26 Coal	6.99%	6.96%	7.14%	8.80%	4.55%	4.36%	7.75%
27 Gas	41.00%	41.16%	41.12%	42.58%	45.07%	48.84%	36.04%
28 Nuclear	24.12%	24.00%	24.41%	22.30%	34.95%	34.48%	28.75%
29 Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit							
30 Heavy Oil (\$/BBL)	22.9441	23.1958	23.8162	23.9214	23.1465	21.3629	22.7597
31 Light Oil (\$/BBL)	32.7901	33.3292	33.5256	33.6560	0.0000	0.0000	33.1165
32 Coal (\$/ton)	32.2865	32.5526	32.6055	32.5932	34.7751	34.4506	32.3957
33 Gas (\$/MCF)	4.2761	4.3800	4.3417	4.5132	4.6419	4.7779	4.6011
34 Nuclear (\$/MBTU)	0.2847	0.2847	0.2849	0.2871	0.2894	0.2905	0.2899
Fuel Cost per MMBTU (\$/MMBTU)							
35 Heavy Oil	3.5850	3.6243	3.7213	3.7377	3.6166	3.3380	3.5562
36 Light Oil	5.6451	5.7325	5.7731	5.7968	0.0000	0.0000	5.7036
37 Coal	1.6968	1.7124	1.7151	1.7149	1.6284	1.5973	1.6924
38 Gas	4.2761	4.3800	4.3417	4.5132	4.6419	4.7779	4.6011
39 Nuclear	0.2847	0.2847	0.2849	0.2871	0.2894	0.2905	0.2899
BTU burned per KWH (BTU/KWH)							
40 Heavy Oil	10,191	10,186	10,180	10,148	10,018	10,082	10,134
41 Light Oil	11,689	10,914	12,000	12,384	0	0	12,508
42 Coal	10,239	10,239	10,239	10,239	9,914	9,902	10,192
43 Gas	7,761	7,779	7,743	7,608	7,222	7,070	7,738
44 Nuclear	10,920	10,920	10,921	10,955	10,690	10,690	10,821
Generated Fuel Cost per KWH (cents/KWH)							
45 Heavy Oil	3.6533	3.6919	3.7883	3.7932	3.6232	3.3654	3.6039
46 Light Oil	6.5988	6.2564	6.9278	7.1788	0.0000	0.0000	7.1342
47 Coal	1.7374	1.7534	1.7561	1.7560	1.6143	1.5816	1.7250
48 Gas	3.3186	3.4072	3.3620	3.4336	3.3522	3.3781	3.5603
49 Nuclear	0.3109	0.3109	0.3111	0.3145	0.3094	0.3106	0.3137
50 Total	2.5834	2.6413	2.6261	2.6875	2.2517	2.2407	2.5057

System Generated Fuel Cost
 Inventory Analysis
 Estimated For the Period of January 2002 thru December 2002

	January 2002	February 2002	March 2002	April 2002	May 2002	June 2002	Total
Heavy Oil							
1 Purchases							
2 Units (BBLs)	2,511,765	2,662,572	3,358,853	3,708,968	3,639,206	3,928,783	19,810,147
3 Unit Cost (\$/BBLs)	23,4473	22,0764	21,1126	21,2560	21,8877	22,7745	22,036,989
4 Amount (\$)	58,894,000	58,780,000	70,914,000	78,838,000	79,654,000	89,476,000	436,556,000
5							
6 Burned							
7 Units (BBLs)	2,561,765	2,662,572	3,258,853	3,558,968	3,439,206	3,928,783	19,410,147
8 Unit Cost (\$/BBLs)	23,9265	22,9462	21,8385	21,5792	21,8024	22,3922	22,324,157
9 Amount (\$)	61,294,044	61,095,996	71,168,311	76,799,783	74,982,869	87,974,163	433,315,166
10							
11 Ending Inventory							
12 Units (BBLs)	3,150,001	3,150,001	3,249,997	3,399,982	3,599,981	3,599,979	35,999,779
13 Unit Cost (\$/BBLs)	23,6032	22,8676	22,0855	21,7104	21,8022	22,2195	22,219,514
14 Amount (\$)	74,350,234	72,033,057	71,777,693	73,814,883	78,487,462	79,989,782	799,897,82
15							
16 Light Oil							
17							
18							
19 Purchases							
20 Units (BBLs)	14,736	689	1,028	83,100	138,688	35,235	273,476
21 Unit Cost (\$/BBLs)	34,8127	33,3817	32,1012	31,0349	31,0986	30,9635	31,271,483
22 Amount (\$)	513,000	23,000	33,000	2,579,000	4,313,000	1,091,000	855,2000
23							
24 Burned							
25 Units (BBLs)	22,718	689	1,028	83,729	139,124	35,235	282,523
26 Unit Cost (\$/BBLs)	34,8706	36,9898	36,7189	34,0700	32,3373	31,9120	33,028,734
27 Amount (\$)	792,191	25,486	37,747	2,852,645	4,498,890	1,124,418	933,1377
28							
29 Ending Inventory							
30 Units (BBLs)	326,066	326,066	326,066	325,437	325,000	325,000	325,000
31 Unit Cost (\$/BBLs)	34,3930	34,3846	34,3687	33,5957	33,0665	32,9640	32,963,994
32 Amount (\$)	11,214,383	11,211,659	11,206,455	10,933,286	10,746,618	10,713,298	107,132,98
33							
34 Coal - SJRPP							
35							
36							
37 Purchases							
38 Units (Tons)	70,226	62,876	52,099	50,489	69,037	71,394	376,121
39 Unit Cost (\$/Tons)	38,4188	36,8662	38,3885	35,6909	36,6036	36,6417	37,118,374
40 Amount (\$)	2,698,000	2,318,000	2,000,000	1,802,000	2,527,000	2,616,000	13,961,000
41							
42 Burned							
43 Units (Tons)	70,226	62,876	52,099	50,489	69,037	66,872	371,599
44 Unit Cost (\$/Tons)	37,2301	37,1586	37,7551	36,5781	36,6319	36,6274	36,983,447
45 Amount (\$)	2,614,524	2,336,384	1,967,004	1,846,791	2,528,959	2,449,350	13,743,012
46							
47 Ending Inventory							
48 Units (Tons)	45,216	45,216	45,216	45,217	45,217	49,739	497,39
49 Unit Cost (\$/Tons)	37,3570	36,9572	37,6844	36,6838	36,6460	36,6711	36,671,083
50 Amount (\$)	1,689,132	1,671,059	1,703,938	1,658,730	1,657,020	1,823,983	18,239,83
51							
52 Coal - SCHERER							
53							
54							
55 Purchases							
56 Units (MBTU)	4,606,403	4,160,608	4,606,403	4,466,035	4,614,890	4,756,588	27,210,925
57 Unit Cost (\$/MBTU)	1,7365	1,7608	1,7745	1,7794	1,7795	1,7794	1,768,4809
58 Amount (\$)	7,999,000	7,326,000	8,174,000	7,947,000	8,212,000	8,464,000	48,122,000
59							
60 Burned							
61 Units (MBTU)	4,606,403	4,160,608	4,606,403	4,466,035	4,614,890	4,466,035	26,920,373
62 Unit Cost (\$/MBTU)	1,7275	1,7471	1,7639	1,7734	1,7771	1,7786	1,761,3549
63 Amount (\$)	7,957,695	7,268,847	8,125,214	7,919,892	8,201,319	7,943,363	47,416,330
64							
65 Ending Inventory							
66 Units (MBTU)	2,905,578	2,905,578	2,905,578	2,905,543	2,905,543	3,196,095	31,960,95
67 Unit Cost (\$/MBTU)	1,7275	1,7470	1,7639	1,7734	1,7771	1,7786	1,778,6192
68 Amount (\$)	5,019,417	5,076,159	5,125,083	5,152,584	5,163,563	5,684,636	56,846,36
69							
70 Gas							
71							
72							
73 Burned							
74 Units (MCF)	12,244,431	9,872,160	10,782,436	15,563,708	16,896,918	22,705,876	88,065,529
75 Unit Cost (\$/MCF)	5,2779	5,3520	5,2075	4,6512	4,5788	4,3940	4,804,8064
76 Amount (\$)	64,624,800	52,835,770	56,149,180	72,389,660	77,368,390	99,770,020	423,137,820
77							
78 Nuclear							
79							
80							
81 Burned							
82 Units (MBTU)	23,362,713	21,101,815	22,107,717	18,417,967	23,281,563	22,530,555	130,802,330
83 Unit Cost (\$/MBTU)	0,2957	0,2952	0,2961	0,2923	0,2902	0,2888	0,2930,293
84 Amount (\$)	6,908,194	6,228,618	6,545,438	5,382,968	6,756,808	6,506,884	38,328,910

System Generated Fuel Cost
Inventory Analysis
Estimated For the Period of January 2002 thru December 2002

	July 2002	August 2002	September 2002	October 2002	November 2002	December 2002	Total
Heavy Oil							
1 Purchases							
2 Units (BBLS)	3,938,846	3,723,154	3,610,751	2,765,153	1,362,253	1,231,456	36,441,760
3 Unit Cost (\$/BBLS)	23,3403	23,3651	24,2681	24,1155	22,0752	18,8176	22,5850
4 Amount (\$)	91,934,000	86,992,000	87,626,000	66,683,000	30,072,000	23,173,000	823,036,000
5							
6 Burned							
7 Units (BBLS)	3,888,846	3,873,154	3,610,751	2,915,153	1,462,253	1,231,456	36,391,760
8 Unit Cost (\$/BBLS)	22,9441	23,1958	23,8162	23,9214	23,1465	21,3629	22,7597
9 Amount (\$)	89,226,172	89,840,854	85,994,329	69,734,653	33,845,993	26,307,433	828,264,600
10							
11 Ending Inventory							
12 Units (BBLS)	3,649,981	3,499,980	3,499,985	3,349,989	3,250,001	3,249,999	3,249,999
13 Unit Cost (\$/BBLS)	22,6571	22,8143	23,2807	23,4124	22,9714	22,0073	22,0073
14 Amount (\$)	82,698,126	79,849,430	81,481,930	78,431,174	74,657,130	71,523,638	71,523,638
15							
16 Light Oil							
17							
18							
19 Purchases							
20 Units (BBLS)	45,482	81,558	38,320	11,694	1	1	450,532
21 Unit Cost (\$/BBLS)	31,5509	32,9949	35,4123	34,7187	0,0000	0,0000	32,0532
22 Amount (\$)	1,435,000	2,691,000	1,357,000	406,000	0	0	14,441,000
23							
24 Burned							
25 Units (BBLS)	45,482	81,558	38,320	11,694	1	1	459,579
26 Unit Cost (\$/BBLS)	32,7908	33,3224	33,5254	33,6536	32,0000	41,0000	33,1146
27 Amount (\$)	1,491,393	2,717,712	1,284,695	393,545	32	41	15,218,795
28							
29 Ending Inventory							
30 Units (BBLS)	325,000	325,000	325,000	325,000	325,000	325,000	325,000
31 Unit Cost (\$/BBLS)	32,7894	32,7079	32,9306	32,9675	32,9675	32,9675	32,9675
32 Amount (\$)	10,656,552	10,630,077	10,702,455	10,714,453	10,714,453	10,714,450	10,714,450
33							
34 Coal - SJRPP							
35							
36							
37 Purchases							
38 Units (Tons)	68,789	69,112	66,852	64,717	67,860	69,727	783,178
39 Unit Cost (\$/Tons)	36,2849	38,6329	38,0393	37,4554	37,9900	36,5282	37,3082
40 Amount (\$)	2,496,000	2,670,000	2,543,000	2,424,000	2,578,000	2,547,000	29,219,000
41							
42 Burned							
43 Units (Tons)	68,789	69,112	66,852	69,239	67,860	69,727	783,178
44 Unit Cost (\$/Tons)	36,4997	37,6649	37,8837	37,6035	37,8543	37,1336	37,2216
45 Amount (\$)	2,510,777	2,603,094	2,532,599	2,603,627	2,568,793	2,589,217	29,151,119
46							
47 Ending Inventory							
48 Units (Tons)	49,739	49,739	49,739	45,217	45,216	45,216	45,216
49 Unit Cost (\$/Tons)	36,3771	37,7129	37,9145	37,7328	37,9336	36,9985	36,9985
50 Amount (\$)	1,809,363	1,875,802	1,885,829	1,706,165	1,715,204	1,672,922	1,672,922
51							
52 Coal - SCHERER							
53							
54							
55 Purchases							
56 Units (MBTU)	4,614,890	4,614,890	4,466,035	4,312,648	1,047,568	998,673	47,265,628
57 Unit Cost (\$/MBTU)	1,7847	1,7847	1,7846	1,7894	1,7889	1,7623	1,7754
58 Amount (\$)	8,236,000	8,236,000	7,970,000	7,717,000	1,874,000	1,760,000	83,915,000
59							
60 Burned							
61 Units (MBTU)	4,614,890	4,614,890	4,466,035	4,603,200	1,047,568	998,673	47,265,628
62 Unit Cost (\$/MBTU)	1,7821	1,7836	1,7842	1,7871	1,7877	1,7813	1,7712
63 Amount (\$)	8,224,393	8,231,046	7,968,134	8,226,368	1,872,705	1,778,894	83,717,870
64							
65 Ending Inventory							
66 Units (MBTU)	3,196,095	3,196,095	3,196,095	2,905,543	2,905,543	2,905,543	2,905,543
67 Unit Cost (\$/MBTU)	1,7821	1,7836	1,7842	1,7871	1,7877	1,7813	1,7813
68 Amount (\$)	5,695,896	5,700,504	5,702,364	5,192,501	5,194,176	5,175,531	5,175,531
69							
70 Gas							
71							
72							
73 Burned							
74 Units (MCF)	28,122,502	28,442,168	26,657,545	22,694,868	19,699,988	21,888,626	235,571,227
75 Unit Cost (\$/MCF)	4,2637	4,3679	4,3294	4,5000	4,6310	4,7698	4,5865
76 Amount (\$)	119,907,040	124,232,460	115,410,110	102,126,790	91,230,080	104,403,640	1,080,447,940
77							
78 Nuclear							
79							
80							
81 Burned							
82 Units (MBTU)	23,281,563	23,281,563	22,318,024	17,118,060	22,609,080	23,362,713	262,773,333
83 Unit Cost (\$/MBTU)	0,2847	0,2847	0,2849	0,2871	0,2894	0,2905	0,2899
84 Amount (\$)	6,628,649	6,628,317	6,357,370	4,914,050	6,543,307	6,787,757	76,188,360

POWER SOLD

Estimated For the Period of : January 2002 Through December 2002

(1) Month	(2) Sold To	(3) Type & Schedule	(4) Total MWh Sold	(5) MWh Wheeled From Other Systems	(6) MWh From Own Generation	(7A) Fuel Cost (Cents / KWh	(7B) Total Cost Cents / KWh	(8) Total \$ For Fuel Adjustmen (6) * (7A)	(9) Total Cost \$ (6) * (7B)	(10) \$ Gain From Off System Sales
1	January	OS	225,000		225,000	3.904	5.258	8,784,000	11,831,250	2,128,787
2	2002	St. Lucie Reliability	46,083		46,083	0.315	0.315	145,020	145,020	0
3										
4	Total		271,083	0	271,083	3.294	4.418	8,929,020	11,976,270	2,128,787
5										
6	February	OS	150,000		150,000	3.651	4.888	5,476,500	7,331,250	1,209,425
7	2002	St. Lucie Reliability	41,624		41,624	0.315	0.315	130,990	130,990	0
8										
9	Total		191,624	0	191,624	2.926	3.894	5,607,490	7,462,240	1,209,425
10										
11	March	OS	125,000		125,000	3.552	4.605	4,440,000	5,756,250	757,677
12	2002	St. Lucie Reliability	46,083		46,083	0.315	0.315	145,070	145,070	0
13										
14	Total		171,083	0	171,083	2.680	3.449	4,585,070	5,901,320	757,677
15										
16	April	OS	115,000		115,000	4.344	4.914	4,995,600	5,651,250	129,202
17	2002	St. Lucie Reliability	43,864		43,864	0.309	0.309	135,580	135,580	0
18										
19	Total		158,864	0	158,864	3.230	3.643	5,131,180	5,786,830	129,202
20										
21	May	OS	150,000		150,000	4.293	5.000	6,439,500	7,500,000	546,425
22	2002	St. Lucie Reliability	45,326		45,326	0.309	0.309	140,050	140,050	0
23										
24	Total		195,326	0	195,326	3.368	3.911	6,579,550	7,640,050	546,425
25										
26	June	OS	175,000		175,000	4.130	6.000	7,227,500	10,500,000	2,645,912
27	2002	St. Lucie Reliability	43,864		43,864	0.309	0.309	135,620	135,620	0
28										
29	Total		218,864	0	218,864	3.364	4.859	7,363,120	10,635,620	2,645,912
30										

POWER SOLD

Estimated For the Period of : January 2002 Through December 2002

(1) Month	(2) Sold To	(3) Type & Schedule	(4) Total MWh Sold	(5) MWh Wheeled From Other Systems	(6) MWh From Own Generation	(7A) Fuel Cost (Cents / kWh)	(7B) Total Cost Cents / kWh	(8) Total \$ For Fuel Adjustmen (6) * (7A)	(9) Total Cost \$ (6) * (7B)	(10) \$ Gain From Off System Sales
1	July		200,000		200,000	4.064	6.450	8,128,000	12,900,000	4,049,000
2	2002	St. Lucie Reliability	45,326		45,326	0.305	0.305	138,030	138,030	0
3										
4	Total		245,326	0	245,326	3.369	5.315	8,266,030	13,038,030	4,049,000
5										
6	August		200,000		200,000	4.217	6.450	8,434,000	12,900,000	3,743,000
7	2002	St. Lucie Reliability	45,326		45,326	0.305	0.305	138,130	138,130	0
8										
9	Total		245,326	0	245,326	3.494	5.315	8,572,130	13,038,130	3,743,000
10										
11	September		150,000		150,000	4.311	5.500	6,466,500	8,250,000	1,237,225
12	2002	St. Lucie Reliability	42,402		42,402	0.305	0.305	129,220	129,220	0
13										
14	Total		192,402	0	192,402	3.428	4.355	6,595,720	8,379,220	1,237,225
15										
16	October		100,000		100,000	4.008	4.500	4,008,000	4,500,000	144,990
17	2002	St. Lucie Reliability	2,924		2,924	0.305	0.305	8,910	8,910	0
18										
19	Total		102,924	0	102,924	3.903	4.381	4,016,910	4,508,910	144,990
20										
21	November		100,000		100,000	3.420	4.000	3,420,000	4,000,000	239,430
22	2002	St. Lucie Reliability	44,597		44,597	0.307	0.307	136,960	136,960	0
23										
24	Total		144,597	0	144,597	2.460	2.861	3,556,960	4,136,960	239,430
25										
26	December		125,000		125,000	2.942	4.100	3,677,500	5,125,000	1,007,297
27	2002	St. Lucie Reliability	46,083		46,083	0.307	0.307	141,620	141,620	0
28										
29	Total		171,083	0	171,083	2.232	3.078	3,819,120	5,266,620	1,007,297
30										
31	Period		1,815,000		1,815,000	3.939	5.303	71,497,100	96,245,000	17,838,370
32	Total	St. Lucie Reliability	493,502		493,502	0.309	0.309	1,525,200	1,525,200	0
33										
34	Total		2,308,502	0	2,308,502	3.163	4.235	73,022,300	97,770,200	17,838,370
35										

Purchased Power

 (Exclusive of Economy Energy Purchases)

 Estimated for the Period of January 2002 thru December 2002

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8A)	(8B)	(9)
Month	Purchase From	Type & Schedule	Total Mwh Purchased	Mwh For Other Utilities	Mwh For Interruptible	Mwh For Firm	Fuel Cost (Cents/Kwh)	Total Cost (Cents/Kwh)	Total \$ For Fuel Adj (7) x (8A)
2002	Sou Co (UPS + R)		690,431			690,431	1 621		11,191,930
January	St Lucie Rel.		46,083			46,083	0 319		147,100
	SJRPP		269,250			269,250	1 503		4,047,050
	Total		1,005,764			1,005,764	1 530		15,386,080
2002	Sou Co (UPS + R)		623,616			623,616	1 621		10,108,850
February	St Lucie Rel		41,624			41,624	0 319		132,900
	SJRPP		243,195			243,195	1 430		3,477,500
	Total		908,435			908,435	1 510		13,719,250
2002	Sou Co (UPS + R)		690,431			690,431	1 621		11,191,930
March	St Lucie Rel		46,083			46,083	0 320		147,300
	SJRPP		199,758			199,758	1 502		2,999,840
	Total		936,272			936,272	1 532		14,339,070
2002	Sou Co (UPS + R)		668,159			668,159	1 621		10,830,900
April	St Lucie Rel		43,864			43,864	0 314		137,600
	SJRPP		190,907			190,907	1 416		2,702,380
	Total		902,930			902,930	1 514		13,670,880
2002	Sou Co (UPS + R)		690,431			690,431	1 621		11,191,930
May	St Lucie Rel		45,326			45,326	0 314		142,200
	SJRPP		263,038			263,038	1 441		3,790,900
	Total		998,795			998,795	1 514		15,125,030
2002	Sou Co. (UPS + R)		668,159			668,159	1 621		10,830,900
June	St Lucie Rel		43,864			43,864	0 314		137,800
	SJRPP		254,553			254,553	1 444		3,675,920
	Total		966,576			966,576	1 515		14,644,620
Period	Sou Co (UPS + R)		4,031,227			4,031,227	1 621		65,346,440
Total	St Lucie Rel		266,844			266,844	0 317		844,900
	SJRPP		1,420,701			1,420,701	1 457		20,693,590
	Total		5,718,772			5,718,772	1 519		86,884,930

Purchased Power									
(Exclusive of Economy Energy Purchases)									
Estimated for the Period of January 2002 thru December 2002									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8A)	(8B)	(9)
Month	Purchase From	Type & Schedule	Total Mwh Purchased	Mwh For Other Utilities	Mwh For Interruptible	Mwh For Firm	Fuel Cost (Cents/Kwh)	Total Cost (Cents/Kwh)	Total \$ For Fuel Adj (7) x (8A)
2002	Sou Co (UPS + R)		690,431			690,431	1.621		11,191,930
July	St Lucie Rel		45,326			45,326	0.309		140,200
	SJRPP		263,038			263,038	1.423		3,744,260
Total			998,795			998,795	1.509		15,076,390
2002	Sou Co (UPS + R)		690,431			690,431	1.621		11,191,930
August	St Lucie Rel		45,326			45,326	0.310		140,300
	SJRPP		263,038			263,038	1.522		4,004,320
Total			998,795			998,795	1.536		15,336,550
2002	Sou Co (UPS + R)		668,159			668,159	1.621		10,830,900
September	St Lucie Rel		43,864			43,864	0.310		135,900
	SJRPP		254,553			254,553	1.498		3,813,960
Total			966,576			966,576	1.529		14,780,760
2002	Sou Co (UPS + R)		688,781			688,781	1.621		11,165,190
October	St Lucie Rel		45,326			45,326	0.305		138,300
	SJRPP		263,038			263,038	1.479		3,890,020
Total			997,145			997,145	1.524		15,193,510
2002	Sou Co (UPS + R)		631,193			631,193	1.621		10,231,670
November	St Lucie Rel		44,597			44,597	0.307		136,700
	SJRPP		260,565			260,565	1.484		3,866,800
Total			936,355			936,355	1.520		14,235,170
2002	Sou Co (UPS + R)		644,504			644,504	1.621		10,447,450
December	St Lucie Rel		46,083			46,083	0.307		141,300
	SJRPP		269,250			269,250	1.419		3,820,450
Total			959,837			959,837	1.501		14,409,200
Period	Sou Co (UPS + R)		8,044,726			8,044,726	1.621		130,405,510
	St Lucie Rel		537,366			537,366	0.312		1,677,600
Total	SJRPP		2,994,183			2,994,183	1.464		43,833,400
Total			11,576,275			11,576,275	1.520		175,916,510

Energy Payment to Qualifying Facilities

 Estimated for the Period of January 2002 thru December 2002

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8A)	(8B)	(9)
Month	Purchase From	Type & Schedule	Total Mwh Purchased	Mwh For Other Utilities	Mwh For Interruptible	Mwh For Firm	Fuel Cost (Cents/Kwh)	Total Cost (Cents/Kwh)	Total \$ For Fuel Adj (7) x (8A)
2002 January	Qual Facilities		588,426			588,426	2 177	2 177	12,810,300
Total			588,426			588,426	2.177	2 177	12,810,300
2002 February	Qual Facilities		547,248			547,248	2.177	2.177	11,912,760
Total			547,248			547,248	2.177	2 177	11,912,760
2002 March	Qual Facilities		596,337			596,337	2 165	2 165	12,909,160
Total			596,337			596,337	2 165	2 165	12,909,160
2002 April	Qual. Facilities		520,091			520,091	2.249	2 249	11,696,060
Total			520,091			520,091	2 249	2 249	11,696,060
2002 May	Qual Facilities		615,521			615,521	2 192	2.192	13,494,290
Total			615,521			615,521	2 192	2 192	13,494,290
2002 June	Qual. Facilities		599,867			599,867	2 185	2 185	13,105,070
Total			599,867			599,867	2 185	2.185	13,105,070
Period Total	Qual. Facilities		3,467,490			3,467,490	2 190	2 190	75,927,640
Total			3,467,490			3,467,490	2 190	2 190	75,927,640

Energy Payment to Qualifying Facilities

Estimated for the Period of January 2002 thru December 2002

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8A)	(8B)	(9)
Month	Purchase From	Type & Schedule	Total Mwh Purchased	Mwh For Other Utilities	Mwh For Interruptible	Mwh For Firm	Fuel Cost (Cents/Kwh)	Total Cost (Cents/Kwh)	Total \$ For Fuel Adj (7) x (8A)
2002 July	Qual. Facilities		614,333			614,333	2 185	2 185	13,425,790
Total			614,333			614,333	2 185	2 185	13,425,790
2002 August	Qual Facilities		608,111			608,111	2.193	2 193	13,336,590
Total			608,111			608,111	2 193	2 193	13,336,590
2002 September	Qual Facilities		594,532			594,532	2 194	2 194	13,044,160
Total			594,532			594,532	2 194	2 194	13,044,160
2002 October	Qual Facilities		594,340			594,340	2 183	2 183	12,975,790
Total			594,340			594,340	2 183	2.183	12,975,790
2002 November	Qual Facilities		415,491			415,491	2 246	2 246	9,330,950
Total			415,491			415,491	2 246	2 246	9,330,950
2002 December	Qual. Facilities		499,740			499,740	2.142	2 142	10,704,600
Total			499,740			499,740	2 142	2 142	10,704,600
Period Total	Qual. Facilities		6,794,037			6,794,037	2 189	2 189	148,745,520
Total			6,794,037			6,794,037	2.189	2.189	148,745,520

Economy Energy Purchases

Estimated For the Period of : January 2002 Through December 2002

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total MWh Purchased	(5) Transaction Cost (Cents/KWh)	(6) Total \$ For Fuel ADJ (4) * (5)	(7A) Cost If Generated (Cents / KWh)	(7B) Cost If Generated (\$)	(8) Fuel Savings (7B) - (6)	
1	January	Florida	OS	127,200	3.042	3,869,415	3.904	4,965,877	1,096,462
2	2002	Non-Florida	OS	49,848	3.700	1,844,380	3.904	1,946,066	101,686
3									
4	Total			177,048	3.227	5,713,795	3.904	6,911,943	1,198,148
5									
6									
7	February	Florida	OS	133,600	3.111	4,156,289	3.651	4,877,728	721,439
8	2002	Non-Florida	OS	49,728	3.600	1,790,210	3.651	1,815,569	25,359
9									
10	Total			183,328	3.244	5,946,499	3.651	6,693,297	746,798
11									
12									
13	March	Florida	OS	112,200	2.797	3,138,226	3.552	3,985,334	847,108
14	2002	Non-Florida	OS	99,696	3.400	3,389,660	3.552	3,541,202	151,542
15									
16	Total			211,896	3.081	6,527,886	3.552	7,526,536	998,650
17									
18									
19	April	Florida	OS	95,760	2.743	2,626,690	4.344	4,159,803	1,533,113
20	2002	Non-Florida	OS	139,680	3.750	5,238,000	4.344	6,067,699	829,699
21									
22	Total			235,440	3.340	7,864,690	4.344	10,227,502	2,362,813
23									
24									
25	May	Florida	OS	112,200	3.148	3,532,047	4.293	4,816,734	1,284,687
26	2002	Non-Florida	OS	99,696	3.825	3,813,370	4.293	4,279,949	466,579
27									
28	Total			211,896	3.467	7,345,417	4.293	9,096,683	1,751,266
29									
30									
31	June	Florida	OS	85,680	3.138	2,688,630	4.130	3,538,573	849,943
32	2002	Non-Florida	OS	100,000	3.900	3,900,000	4.130	4,130,000	230,000
33									
34	Total			185,680	3.548	6,588,630	4.130	7,668,573	1,079,943
35									

Economy Energy Purchases

Estimated For the Period of : January 2002 Through December 2002

(1) Month	(2) Purchase From	(3) Type & Schedule	(4) Total MWH Purchased	(5) Transaction Cost (Cents/KWH)	(6) Total \$ For Fuel ADJ (4) * (5)	(7A) Cost If Generated (Cents / KWH)	(7B) Cost If Generated (\$)	(8) Fuel Savings (7B) - (6)	
1	July	Florida	OS	92,200	3.137	2,892,305	4.064	3,746,997	854,691
2	2002	Non-Florida	OS	69,936	3.950	2,762,470	4.064	2,842,199	79,729
3									
4	Total			162,136	3.488	5,654,775	4.064	6,589,196	934,420
5									
6									
7	August	Florida	OS	77,200	3.083	2,380,067	4.217	3,255,512	875,445
8	2002	Non-Florida	OS	84,816	4.000	3,392,640	4.217	3,576,691	184,051
9									
10	Total			162,016	3.563	5,772,707	4.217	6,832,203	1,059,496
11									
12									
13	September	Florida	OS	85,680	2.905	2,488,996	4.311	3,693,654	1,204,657
14	2002	Non-Florida	OS	149,760	4.000	5,990,400	4.311	6,456,154	465,754
15									
16	Total			235,440	3.602	8,479,396	4.311	10,149,807	1,670,411
17									
18									
19	October	Florida	OS	87,048	2.833	2,466,062	4.008	3,488,873	1,022,811
20	2002	Non-Florida	OS	124,992	3.500	4,374,720	4.008	5,009,679	634,959
21									
22	Total			212,040	3.226	6,840,782	4.008	8,498,552	1,657,770
23									
24									
25	November	Florida	OS	136,000	2.860	3,889,010	3.420	4,651,191	762,181
26	2002	Non-Florida	OS	49,680	3.100	1,540,080	3.420	1,699,056	158,976
27									
28	Total			185,680	2.924	5,429,090	3.420	6,350,247	921,157
29									
30									
31	December	Florida	OS	156,916	2.634	4,132,840	2.942	4,616,460	483,620
32	2002	Non-Florida	OS	29,760	2.850	848,160	2.942	875,539	27,379
33									
34	Total			186,676	2.668	4,981,000	2.942	5,492,000	511,000
35									
36									
37	Period	Florida	OS	1,301,681	2.939	38,260,579	3.826	49,796,736	11,536,157
38	Total	Non-Florida	OS	1,047,592	3.712	38,884,090	4.032	42,239,804	3,355,714
39									
40	Total			2,349,273	3.284	77,144,669	3.918	92,036,539	14,891,871
41									

COMPANY: FLORIDA POWER & LIGHT COMPANY

SCHEDULE E10

	<u>OCT 01 - DEC 01</u>	<u>JAN 02 - DEC 02</u>	DIFFERENCE	
			\$	%
BASE	\$43.26	\$43.26	\$0.00	0.00%
FUEL	\$30.41	\$28.96	-\$1.45	-4.77%
CONSERVATION	\$1.81	\$1.81	\$0.00	0.00%
25 CAPACITY PAYMENT	\$5.27	\$6.80	\$1.53	29.03%
ENVIRONMENTAL	<u>\$0.08</u>	<u>\$0.00</u>	<u>-\$0.08</u>	<u>-100.00%</u>
SUBTOTAL	\$80.83	\$80.83	0.00	0.00%
GROSS RECEIPTS TAX	<u>\$0.83</u>	<u>\$0.83</u>	<u>\$0.00</u>	<u>0.00%</u>
TOTAL	<u>\$81.66</u>	<u>\$81.66</u>	<u>\$0.00</u>	<u>0.00%</u>

APPENDIX C

Florida Power & Light Company

Fuel Cost Recovery

Docket No. 010001-EI

August 23, 2001

FLORIDA POWER & LIGHT COMPANY
PROJECTED CAPACITY PAYMENTS
JANUARY 2002 THROUGH DECEMBER 2002

	PROJECTED												TOTAL
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
1 CAPACITY PAYMENTS TO NON-COGENERATORS	\$16,857,268	\$17,472,867	\$18,227,803	\$18,595,017	\$20,018,375	\$31,705,723	\$31,729,147	\$31,714,369	\$25,648,299	\$19,525,408	\$19,746,575	\$22,376,447	\$273,617,298
2 CAPACITY PAYMENTS TO COGENERATORS	\$28,415,860	\$28,415,860	\$28,415,860	\$28,080,250	\$28,080,250	\$28,080,250	\$28,080,250	\$28,080,250	\$28,080,250	\$28,080,250	\$28,080,250	\$28,080,250	\$337,969,830
3 CAPACITY PAYMENTS FOR MISSION SETTLEMENT	\$0	\$121,674	\$0	\$1,530,589	\$0	\$0	\$0	\$0	\$0	\$1,530,589	\$170,349	\$0	\$3,353,202
4 CAPACITY PAYMENTS FOR OKEELANTA/OSCEOLA SETTLEMENT	\$3,481,566	\$3,472,289	\$3,463,012	\$3,453,735	\$3,444,458	\$3,435,181	\$3,425,904	\$3,416,627	\$3,407,350	\$3,398,073	\$3,388,796	\$3,379,519	\$41,166,505
5 TRANSMISSION REVENUES FROM CAPACITY SALES	\$918,463	\$645,325	\$558,573	\$526,448	\$514,075	\$626,588	\$723,000	\$723,000	\$546,275	\$347,010	\$340,570	\$440,203	\$6,909,530
6 SJRPP SUSPENSION ACCRUAL	\$301,945	\$301,945	\$301,945	\$301,945	\$301,945	\$301,945	\$301,945	\$301,945	\$301,945	\$301,945	\$301,945	\$301,945	\$3,623,340
7 RETURN REQUIREMENT ON SUSPENSION PAYMENT	\$192,580	\$195,552	\$198,625	\$201,497	\$204,470	\$207,443	\$210,415	\$213,388	\$216,361	\$219,333	\$222,306	\$225,278	\$2,507,148
8 SYSTEM TOTAL (Lines 1+2+3+4-5+6-7)	\$44,464,030	\$45,471,469	\$46,188,510	\$47,779,856	\$47,682,025	\$59,253,887	\$59,177,927	\$59,160,176	\$53,267,858	\$48,871,849	\$47,736,243	\$50,093,161	\$650,313,497
9 JURISDICTIONAL % *													99.03598%
10 JURISDICTIONALIZED CAPACITY PAYMENTS													\$644,044,345
11 SJRPP CAPACITY PAYMENTS INCLUDED IN THE 1988 TAX SAVINGS REFUND DOCKET													(\$56,945,592)
12 FINAL TRUE-UP -- overrecovery/(underrecovery) JANUARY 2000 - DECEMBER 2000 (\$2,850,420)													EST \ ACT TRUE-UP -- overrecovery/(underrecovery) JANUARY 2001 - DECEMBER 2001 \$25,003,277
13 TOTAL (Lines 10+11+12)													\$564,945,896
14 REVENUE TAX MULTIPLIER													1.01597
15 TOTAL RECOVERABLE CAPACITY PAYMENTS													<u>\$573,968,082</u>

*CALCULATION OF JURISDICTIONAL %

	AVG 12 CP AT GEN (MW)	%
FPSC	15,948	99.03598%
FERC	155	0.96402%
TOTAL	16,103	100.00000%

* BASED ON 2000 ACTUAL DATA

FLORIDA POWER & LIGHT COMPANY
 CALCULATION OF ENERGY & DEMAND ALLOCATION % BY RATE CLASS
 JANUARY 2002 THROUGH DECEMBER 2002

Rate Class	(1) AVG 12CP Load Factor at Meter (%)	(2) Projected Sales at Meter (kwh)	(3) Projected AVG 12 CP at Meter (kW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (kwh)	(7) Projected AVG 12 CP at Generation (kW)	(8) Percentage of Sales at Generation (%)	(9) Percentage of Demand at Generation (%)
RS1	60.938%	49,852,758,388	9,338,925	1.096656115	1.075433109	53,613,306,945	10,241,589	52.70839%	59.62713%
GS1	71.059%	5,875,092,080	943,825	1.096656115	1.075433109	6,318,268,541	1,035,051	6.21162%	6.02613%
GSD1	78.573%	21,701,895,013	3,152,973	1.096544563	1.075351927	23,337,174,622	3,457,375	22.94327%	20.12904%
OS2	149.531%	21,518,662	1,643	1.080484913	1.063082399	22,876,111	1,775	0.02249%	0.01033%
GSLD1/CS1	81.969%	9,726,195,726	1,354,532	1.094747540	1.074025051	10,446,177,861	1,482,871	10.26986%	8.63336%
GSLD2/CS2	90.955%	1,518,584,200	190,594	1.087891242	1.068548693	1,622,681,162	207,346	1.59529%	1.20718%
GSLD3/CS3	84.688%	513,062,638	69,158	1.026933481	1.022023682	524,362,166	71,021	0.51551%	0.41349%
ISST1D	0.000%	0	0	1.096656115	1.075433109	0	0	0.00000%	0.00000%
SST1T	95.114%	90,903,238	10,910	1.026933481	1.022023682	92,905,262	11,204	0.09134%	0.06523%
SST1D	81.410%	66,451,536	9,318	1.058919085	1.046606781	69,548,628	9,867	0.06837%	0.05745%
CILC D/CILC G	93.492%	3,432,793,959	419,150	1.084866212	1.066720945	3,661,833,216	454,722	3.60003%	2.64742%
CILC T	93.120%	1,223,946,682	150,043	1.026933481	1.022023682	1,250,902,495	154,084	1.22979%	0.89709%
MET	66.484%	87,750,948	15,067	1.058368342	1.046190930	91,804,246	15,946	0.09025%	0.09284%
OL1/SL1/PL1	297.393%	531,720,880	20,410	1.096656115	1.075433109	571,830,239	22,383	0.56218%	0.13032%
SL2	100.229%	86,637,051	9,867	1.096656115	1.075433109	93,172,353	10,821	0.09160%	0.06300%
TOTAL		94,729,311,000	15,686,415			101,716,843,847	17,176,055	100.00%	100.00%

- (1) AVG 12 CP load factor based on actual calendar data.
- (2) Projected kwh sales for the period January 2002 through December 2002.
- (3) Calculated: Col(2)/(8760 hours * Col(1))
- (4) Based on 2000 demand losses.
- (5) Based on 2000 energy losses.
- (6) Col(2) * Col(5).
- (7) Col(3) * Col(4).
- (8) Col(6) / total for Col(6)
- (9) Col(7) / total for Col(7)

FLORIDA POWER & LIGHT COMPANY
 CALCULATION OF CAPACITY PAYMENT RECOVERY FACTOR
 JANUARY 2002 THROUGH DECEMBER 2002

Rate Class	(1) Percentage of Sales at Generation (%)	(2) Percentage of Demand at Generation (%)	(3) Energy Related Cost (\$)	(4) Demand Related Cost (\$)	(5) Total Capacity Costs (\$)	(6) Projected Sales at Meter (kwh)	(7) Billing KW Load Factor (%)	(8) Projected Billed KW at Meter (kw)	(9) Capacity Recovery Factor (\$/kw)	(10) Capacity Recovery Factor (\$/kwh)
RS1	52.70839%	59.62713%	\$23,271,486	\$315,914,498	\$339,185,984	49,852,758,388	-	-	-	0.00680
GS1	6.21162%	6.02613%	\$2,742,519	\$31,927,430	\$34,669,949	5,875,092,080	-	-	-	0.00590
GSD1	22.94327%	20.12904%	\$10,129,775	\$106,647,014	\$116,776,789	21,701,895,013	48.23371%	51,319,996	2.28	-
OS2	0.02249%	0.01033%	\$9,930	\$54,752	\$64,682	21,518,662	-	-	-	0.00301
GSLD1/CS1	10.26986%	8.63336%	\$4,534,286	\$45,740,993	\$50,275,279	9,726,195,726	61.70922%	21,590,867	2.33	-
GSLD2/CS2	1.59529%	1.20718%	\$704,344	\$6,395,844	\$7,100,188	1,518,584,200	67.56448%	3,078,914	2.31	-
GSLD3/CS3	0.51551%	0.41349%	\$227,606	\$2,190,731	\$2,418,337	513,062,638	70.23956%	1,000,612	2.42	-
ISST1D	0.00000%	0.00000%	\$0	\$0	\$0	0	0.00000%	0	**	-
SST1T	0.09134%	0.06523%	\$40,327	\$345,601	\$385,928	90,903,238	10.45089%	1,191,525	**	-
SST1D	0.06837%	0.05745%	\$30,188	\$304,360	\$334,548	66,451,536	62.93622%	144,638	**	-
CILC D/CILC G	3.60003%	2.64742%	\$1,589,462	\$14,026,463	\$15,615,925	3,432,793,959	73.24678%	6,420,019	2.43	-
CILC T	1.22979%	0.89709%	\$542,969	\$4,752,912	\$5,295,881	1,223,946,682	77.61662%	2,160,155	2.45	-
MET	0.09025%	0.09284%	\$39,849	\$491,874	\$531,723	87,750,948	55.94088%	214,882	2.47	-
OL1/SL1/PL1	0.56218%	0.13032%	\$248,210	\$690,431	\$938,641	531,720,880	-	-	-	0.00177
SL2	0.09160%	0.06300%	\$40,443	\$333,787	\$374,230	86,637,051	-	-	-	0.00432
TOTAL			\$44,151,394	\$529,816,688	\$573,968,082	94,729,311,000		87,121,608		

3

CAPACITY RECOVERY FACTORS FOR STANDBY RATES

Note: There are currently no customers taking service on Schedule ISST1(T). Should any customer be taking service on this schedule during the period, they will be billed using the ISST(D) Factor.

- (1) Obtained from Page 2, Col(8)
- (2) Obtained from Page 2, Col(9)
- (3) (Total Capacity Costs/13) * Col (1)
- (4) (Total Capacity Costs/13 * 12) * Col (2)
- (5) Col (3) + Col (4)
- (6) Projected kwh sales for the period January 2001 through December 2001
- (7) (kWh sales / 8760 hours) / ((avg customer NCP) / (8760 hours))
- (8) Col (6) / ((7) * 730) For GSD-1, only 83.265% of KW are billed due to 10 KW exemption
- (9) Col (5) / (8)
- (10) Col (5) / (6)

Totals may not add due to rounding.

CAPACITY RECOVERY FACTOR		
	RDC	SDD
	** (\$/kw)	** (\$/kw)
Reservation		
Demand =	(Total col 5) / ((Doc 2, Total col 7) / (10) (Doc 2, col 4))	
Charge (RDC)	12 months	
Sum of Daily		
Demand =	(Total col 5) / ((Doc 2, Total col 7) / (21 onpeak days) (Doc 2, col 4))	
Charge (SDD)	12 months	
ISST1 (D)	\$0.31	\$0.15
SST1 (T)	\$0.29	\$0.14
SST1 (D)	\$0.29	\$0.14

CAPACITY COST RECOVERY CLAUSE							
CALCULATION OF ESTIMATED/ACTUAL AMOUNT							
FOR THE PERIOD JANUARY THROUGH DECEMBER 2001							
LINE NO.		(1) JAN 2001	(2) FEB 2001	(3) MAR 2001	(4) APR 2001	(5) MAY 2001	(6) JUN 2001
1.	UPS Capacity Charges	\$ 9,405,570.00	\$ 9,350,830.00	\$ 8,534,569.00	\$ 9,020,204.00	\$ 8,329,952.00	\$ 8,976,256.00
2.	Short Term Capacity Purchases CCR	0.00	0.00	0.00	961,500.00	3,619,100.00	4,899,588.00
3	QF Capacity Charges	24,590,700.21	26,704,892.68	26,008,146.70	26,466,192.76	26,226,248.57	26,341,889.09
4.	SJRPP Capacity Charges	7,367,204.48	7,666,884.36	7,840,198.21	7,668,625.57	7,316,990.34	7,232,505.30
4a	SJRPP Suspension Accrual	364,775.00	364,775.00	364,775.00	364,775.00	364,775.00	364,775.00
4b.	Return on SJRPP Suspension Liability	(149,794.52)	(153,385.72)	(156,976.90)	(160,568.09)	(164,159.28)	(167,750.47)
5.	SJRPP Deferred Interest Payment	(310,545.87)	(310,545.87)	(310,545.87)	(310,545.87)	(310,545.87)	(310,545.87)
6.	Cypress Settlement (Capacity)	0.00	0.00	0.00	1,530,589.14	0.00	0.00
7.	Trans of Electricity by Others - FPL Sales	4,227.67	(4,452.00)	350.00	234,914.00	502,599.96	521,443.00
8.	Revenues from Capacity Sales	(1,526,403.55)	(991,620.28)	(977,935.98)	(444,461.99)	(753,189.28)	(281,737.40)
9	Total (Lines 1 through 8)	\$ 39,745,733.42	\$ 42,627,378.17	\$ 41,302,580.16	\$ 45,331,224.52	\$ 45,131,771.44	\$ 47,576,422.65
10.	Jurisdictional Separation Factor (a)	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%
11.	Jurisdictional Capacity Charges	39,352,306.30	42,205,426.80	40,893,742.44	44,882,508.86	44,685,030.09	47,105,482.67
12.	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)
13.	Jurisdictional Capacity Charges Authorized	\$ 34,606,840.30	\$ 37,459,960.80	\$ 36,148,276.44	\$ 40,137,042.86	\$ 39,939,564.09	\$ 42,360,016.67
14.	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$ 36,914,301.34	\$ 32,808,068.94	\$ 31,384,613.55	\$ 31,848,137.61	\$ 32,228,720.86	\$ 38,069,850.96
15	Prior Period True-up Provision	4,905,797.00	4,905,797.00	4,905,797.00	4,905,797.00	4,905,797.00	4,905,797.00
16.	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$ 41,820,098.34	\$ 37,713,865.94	\$ 36,290,410.55	\$ 36,753,934.61	\$ 37,134,517.86	\$ 42,975,647.96
17.	True-up Provision for Month - Over/(Under) Recovery (Line 16 - Line 13)	7,213,258.04	253,905.14	142,134.11	(3,383,108.25)	(2,805,046.23)	615,631.29
18	Interest Provision for Month	287,055.45	250,949.37	219,201.44	177,732.50	130,541.99	102,657.22
19	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	58,869,559.25	61,464,075.74	57,063,133.25	52,518,671.80	44,407,499.05	36,827,197.81
20.	Deferred True-up - Over/(Under) Recovery	(2,850,420.00)	(2,850,420.00)	(2,850,420.00)	(2,850,420.00)	(2,850,420.00)	(2,850,420.00)
21.	Prior Period True-up Provision - Collected/(Refunded) this Month	(4,905,797.00)	(4,905,797.00)	(4,905,797.00)	(4,905,797.00)	(4,905,797.00)	(4,905,797.00)
22.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 17 through 21)	\$ 58,613,655.74	\$ 54,212,713.25	\$ 49,668,251.80	\$ 41,557,079.05	\$ 33,976,777.81	\$ 29,789,269.31
Notes:		(a) Per K. M. Dubla's Testimony Appendix III Page 3, Docket No. 000001-EI, filed September 21, 2000.					
		(b) Per FPSC Order No. PSC-94-1092-FOF-EI, Docket No. 940001-EI, as adjusted in August 1993, per E.L. Hoffman's Testimony Appendix IV, Docket No. 930001-EI, filed July 8, 1993.					

CAPACITY COST RECOVERY CLAUSE									
CALCULATION OF ESTIMATED/ACTUAL AMOUNT									
FOR THE PERIOD JANUARY THROUGH DECEMBER 2001									
LINE NO.		(7) JUL 2001	(8) AUG 2001	(9) SEP 2001	(10) OCT 2001	(11) NOV 2001	(12) DEC 2001	(13) TOTAL	LINE NO.
1.	UPS Capacity Charges	\$ 8,949,781.00	\$ 8,704,640.00	\$ 8,704,640.00	\$ 8,704,640.00	\$ 8,704,640.00	\$ 8,704,640.00	\$106,090,362.00	1
2.	Short Term Capacity Purchases CCR	4,899,588.00	5,277,344.00	3,256,700.00	961,500.00	961,500.00	961,500.00	25,798,320.00	2.
3.	QF Capacity Charges	26,541,038.20	26,469,351.44	26,469,351.44	26,469,351.44	26,469,351.44	26,469,351.44	315,225,865.43	3.
4.	SJRPP Capacity Charges	7,665,338.96	7,097,148.33	7,097,148.33	7,097,148.33	7,097,148.33	7,097,148.33	88,243,488.89	4.
4a.	SJRPP Suspension Accrual	364,775.00	364,775.00	364,775.00	364,775.00	364,775.00	364,775.00	4,377,300.00	4a
4b.	Return on SJRPP Suspension Liability	(171,341.67)	(174,932.86)	(178,524.05)	(182,115.25)	(185,706.42)	(189,297.61)	(2,034,552.84)	4b.
5.	SJRPP Deferred Interest Payment	(310,545.87)	(310,545.87)	(310,545.87)	(310,545.87)	(310,545.87)	(310,545.87)	(3,726,550.44)	5
6.	Cypress Settlement (Capacity)	0.00			1,530,589.14	164,588.85		3,225,767.13	6.
7.	Trans. of Electricity by Others - FPL Sales	735,452.00	80,500.00	38,640.00	9,660.00	9,660.00	48,300.00	2,181,294.63	7.
8.	Revenues from Capacity Sales	(361,780.29)	(642,688.00)	(488,390.00)	(462,160.00)	(381,848.00)	(581,113.00)	(7,893,327.77)	8.
9.	Total (Lines 1 through 8)	\$ 48,312,305.33	\$ 46,865,592.05	\$ 44,953,794.86	\$ 44,182,842.80	\$ 42,893,563.34	\$ 42,564,758.30	\$531,487,967.03	9.
10.	Jurisdictional Separation Factor (a)	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	N/A	10.
11.	Jurisdictional Capacity Charges	47,834,081.14	46,401,688.30	44,508,815.22	43,745,494.51	42,468,977.11	42,143,426.78	\$26,226,980.24	11
12.	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(56,945,592.00)	12
13.	Jurisdictional Capacity Charges Authorized	\$ 43,088,615.14	\$ 41,656,222.30	\$ 39,763,349.22	\$ 39,000,028.51	\$ 37,723,511.11	\$ 37,397,960.78	\$469,281,388.24	13
14.	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$ 40,201,822.73	\$ 41,901,322.29	\$ 42,485,577.49	\$ 39,236,356.30	\$ 33,004,619.84	\$ 33,642,815.94	\$433,726,207.85	14.
15.	Prior Period True-up Provision	4,905,797.00	4,905,797.00	4,905,797.00	4,905,797.00	4,905,797.00	4,905,797.00	58,869,559.00	15.
16.	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$ 45,107,619.73	\$ 46,807,119.29	\$ 47,391,374.49	\$ 44,142,153.30	\$ 37,910,416.84	\$ 38,548,612.94	\$492,595,766.85	16.
17.	True-up Provision for Month - Over/(Under) Recovery (Line 16 - Line 13)	2,019,004.59	5,150,896.99	7,628,025.27	5,142,124.79	186,905.72	1,150,652.15	23,314,378.61	17.
18.	Interest Provision for Month	89,171.39	84,731.87	89,633.11	94,535.95	87,827.37	74,861.15	1,688,898.82	18
19.	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	32,639,689.31	29,842,068.29	30,171,900.15	32,983,761.53	33,314,625.27	28,683,561.37	58,869,559.25	19.
20.	Deferred True-up - Over/(Under) Recovery	(2,850,420.00)	(2,850,420.00)	(2,850,420.00)	(2,850,420.00)	(2,850,420.00)	(2,850,420.00)	(2,850,420.00)	20.
21.	Prior Period True-up Provision - Collected/(Refunded) this Month	(4,905,797.00)	(4,905,797.00)	(4,905,797.00)	(4,905,797.00)	(4,905,797.00)	(4,905,797.00)	(58,869,559.00)	21
22.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 17 through 21)	\$ 26,991,648.29	\$ 27,321,480.15	\$ 30,133,341.53	\$ 30,464,205.27	\$ 25,833,141.37	\$ 22,152,857.68	\$ 221,528,857.68	22.
	Notes:	(a) Per K. M. Dubin's Testimony Appendix III Page 3, Docket No. 000001-EI, filed September 21, 2000. (b) Per FPSC Order No. PSC-94-1092-POF-EI, Docket No. 940001-EI, as adjusted in August 1993, per E.L. Hoffman's Testimony Appendix IV, Docket No. 930001-EI, filed July 8, 1993.							