

VOTE SHEET

SEPTEMBER 4, 2001

RE: Docket No. 010001-EI - Fuel and purchased power cost recovery clause and generating performance incentive factor.

ISSUE 1: Should the Commission grant Florida Power & Light's (FPL) petition to reduce its fuel factors beginning with bills issued September 28, 2001?

PRIMARY RECOMMENDATION: Yes. The Commission should authorize FPL to reduce its levelized fuel cost recovery factor to 3.035 cents per kwh, effective from September 28, 2001, to December 31, 2001. The Commission should address FPL's petition as a procedural matter rather than as proposed agency action.

**APPROVED**

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*Richard A. Padeski*  
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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

10984 SEP-4 01

FPSC-COMMISSION CLERK

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ALTERNATIVE RECOMMENDATION: No. The Commission should not grant FPL's petition to reduce its fuel factors beginning with bills issued September 28, 2001 because the utility's proposal to reduce rates 1) fails to match the timing of the incurrence of costs with cost recovery, 2) subjects FPL ratepayers to a significant level of unexamined cost exposure, 3) lacks a compelling case for rate impact mitigation, 4) does not adequately address the prospects for future fuel price volatility, and 5) is based on a projected over-recovery which is significantly smaller than the reporting threshold. The Commission should maintain the current FPL fuel rates throughout the remainder of 2001 and apply any over-recovery which may occur towards the balance of the 2000 fuel cost under-recovery.

**DENIED**

ISSUE 2: Should the Commission grant Florida Industrial Power Users Group's petition to reduce Florida Power & Light's fuel factors, including adjustments to refund any over-recovery balance through August 2001, beginning with bills issued October 1, 2001?

RECOMMENDATION: No.

**APPROVED**

ISSUE 3: Should the Commission grant Florida Industrial Power Users Group's petition to reduce Florida Power Corporation's (FPC) fuel factors, including adjustments to refund any over-recovery balance through August 2001, beginning with bills issued October 1, 2001?

RECOMMENDATION: No.

**APPROVED**

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Docket No. 010001-EI - Fuel and purchased power cost recovery clause and generating performance incentive factor.

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ISSUE 4: Should the Commission grant Florida Industrial Power Users Group's petition to reduce TECO's fuel factors, including adjustments to refund any over-recovery balance through August 2001, beginning with bills issued October 1, 2001?

RECOMMENDATION: No.

**APPROVED**

ISSUE 5: Should this docket be closed?

RECOMMENDATION: No.

**APPROVED**