

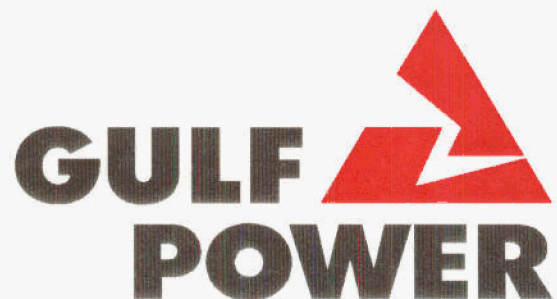
ORIGINAL

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 010949-EI

MINIMUM FILING REQUIREMENTS

SECTION A – EXECUTIVE SUMMARY SCHEDULES



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

11250 SEP 10 06

FPSC-COMMISSION CLERK

GULF POWER COMPANY

Docket No. 010949-EI
Minimum Filing Requirements

Index

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A. Executive Summary Schedules

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FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide the calculation of the requested revenue increase.

Type of Data Shown:
 XX Projected Test Year Ended 5/31/03
 Prior Year Ended 5/31/02
 Historic Test Year Ended 12/31/00
 Witness: R.R. Labrato

COMPANY: GULF POWER COMPANY

DOCKET NO. 010949-EI

| Line No. | Description | Revenue Increases (Thousands of Dollars) | |
|----------|--|---|-----------------|
| | | Source | Amount \$ |
| 1 | Jurisdictional Adjusted Rate Base | Schedule A-9 | 1,198,502 |
| 2 | Rate of Return on Rate Base Requested | Schedule D-1 | <u>8.64%</u> |
| 3 | Jurisdictional Income Requested | Line 1 x Line 2 | 103,551 |
| 4 | Jurisdictional Adjusted Net Operating Income | Schedule A-10 | <u>61,378</u> |
| 5 | Income Deficiency (Excess) | Line 3 - Line 4 | 42,173 |
| 6 | Earned Rate of Return | Line 4/Line 1 | 5.12% |
| 7 | Net Operating Income Multiplier | Schedule C-58, Line 12 | <u>1.656666</u> |
| 8 | Revenue Deficiency (Excess) | Line 5 x Line 7 | 69,867 |
| 9 | Attrition Allowance | Schedule C-59 | <u>-</u> |
| 10 | Revenue Increase Requested | Line 8 + Line 9 | <u>69,867</u> |

Supporting Schedules: A-2, A-9, A-10, B-3, C-2, C-58, C-59, D-1

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

EXPLANATION: Provide the calculation of the requested interim revenue requirements increase.

Type of Data Shown:

Projected Test Year Ended 5/31/03

Prior Year Ended 5/31/02

Historical Year Ended 12/31/00

Witness: R. R. Labrato

Not Applicable. Gulf Power is not requesting an interim revenue requirements increase.

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a brief summary of the highlights of the case, supplemented by the following schedule. Describe requested rate making approaches that differ from a) those used in the company's last rate case, and b) those used in recent Commission Orders. Itemize issues being raised which have not previously been addressed including new rate design.

Type of Data Shown:
XX Projected Test Year Ended 05/31/03
 ___ Prior Year Ended 05/31/02
 ___ Historic Test Year Ended 12/31/00
 Witness: R.R. Labrato

COMPAN GULF POWER COMPANY

DOCKET NO. 010949-EI

| Line No. | (A) Item | (\$000) | (B) Last Rate Case | | (D) Current Rate Case Requested | (E) Difference (D) - (C) | (F) Percent Change (E) / (C) |
|----------|--|---------|--------------------|------------|---------------------------------------|-----------------------------|---------------------------------|
| | | | Requested | Authorized | | | |
| 1 | Docket Number | | 891345-EI | 891345-EI | 010949-EI | - | - |
| 2 | Test Year | | 1990 | 1990 | 05-31-03 | - | - |
| 3 | Rate Increase - Permanent (Gross Annual Revenues) | | 26,295 | 14,131 | 69,867 | 55,736 | 394.42 |
| 4 | Rate Increase - Interim (Gross Annual Revenues) | | 22,847 | 3,699 | 0 | (3,699) | (100.00) |
| 5 | Jurisdictional Rate Base Before Rate Increase (Test Year) | | 923,562 | 861,159 | 1,198,502 | 337,343 | 39.17 |
| 6 | Jurisdictional Net Operating Income Before Rate Increase (Test Year) | | 60,910 | 61,085 | 61,378 | 293 | 0.48 |
| 7 | Rate of Return Earned (Test Year) | | 6.60% | 7.09% | 5.12% | (1.97) | (27.80) |
| 8 | Overall Rate of Return (Weighted Cost of Capital) | | 8.34% | 8.11% | 8.64% | 0.53 | 6.54 |
| 9 | Cost of Long Term Debt | | 8.72% | 8.72% | 7.08% | (1.64) | (18.81) |
| 10 | Cost of Preferred Stock | | 7.75% | 7.75% | 5.01% | (2.74) | (35.35) |
| 11 | Cost of Short-Term Debt | | 8.00% | 8.00% | 6.02% | (1.98) | (24.75) |
| 12 | Cost of Customer Deposits | | 7.65% | 7.65% | 5.98% | (1.67) | (21.83) |
| 13 | Cost of Common Equity | | 13.00% | 12.55% | 13.00% | 0.45 | 3.59 |
| 14 | Number of Retail Customers - Average (Test Year) | | 290,213 | 290,213 | 385,448 | 95,235 | 32.82 |
| 15 | KWH Sales (000) | | 7,699,493 | 7,699,493 | 10,282,958 | 2,583,465 | 33.55 |
| 16 | Date New Permanent Rates Effective | | 01/01/90 | 09/13/90 | Commercial in-service date of Smith 3 | - | - |

Supporting Schedules: A-1b, A-9, A-10, A-12a, A-12b, B-3, C-2 D-1

Recap Schedules: A-1a

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| | | |
|-----------------------------------|---|--|
| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: Provide a brief summary of the highlights of the case, supplemented by the following schedule. Describe requested rate making approaches that differ from a) those used in the company's last rate case, and b) those used in recent Commission Orders. Itemize issues being raised which have not previously been addressed including new rate design. | Type of Data Shown: <input checked="" type="checkbox"/> Projected Test Year Ended 05/31/03 <input type="checkbox"/> Prior Year Ended 05/31/02 <input type="checkbox"/> Historic Test Year Ended 12/31/00 Witness: R.R. Labrato |
| COMPANY GULF POWER COMPANY | | |
| DOCKET NO. 010949-EI | | |

Summary of Case Highlights

As set forth in Gulf's MFR filing and the direct testimony, the calculated revenue deficiency is \$69,867,000.

The Company's proposed revenue increase was calculated using a split test year period ending May, 2003. The test year data is based upon the Company's 2002/2003 financial forecast with specified adjustments and a rate of return on average jurisdictional rate base of 8.64%, which reflects a return on common equity of 13.0%.

Rate Design

As part of the rates/pricing filed in this case, the company proposes the following new or modified rate structures:

- ▲ Gulf Power's Flat Bill Pilot Program, which offers residential and small commercial customers the opportunity to purchase service at fixed, or flat, monthly bill amounts
- ▲ Rate GSTOU, an optional rate for customers from 20 KW to 500 KW.
- ▲ A methodology approach for pricing Outdoor Service - lighting

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For the total amount of increased revenue requested, provide the decomposition into categories for "make whole" midpoint, last allowed rate of return, current capital structure, requested rate base, requested rate of return, attrition and any other.

Type of data shown:
 XX Projected Test Year Ended 05/31/2003
 Prior Year Ended 05/31/2002
 Historical Year Ended 12/31/2000
 Witness: R. R. Labrato

Company: GULF POWER COMPANY

Docket No. 010949-EI

| (1) Line No. | (2) Description | (3) Revenue Requirement (\$000) | (4) Jurisdictional Adjusted NOI (\$000) | (5) Incr \$ Over Previous Items (\$000) | (6) Percent of Total % |
|--------------------|--|--|--|--|---------------------------------|
| 1 | Amount requested to allow utility to earn floor of previously authorized rate of return of 7.60% on previously authorized rate base of \$861,159,000. | 6,743 | 65,448 | 4,070 | 9.65% |
| 2 | Amount requested to allow utility to earn midpoint of previously authorized rate of return of 7.93% on previously authorized rate base of \$861,159,000. | 4,708 | 68,290 | 2,842 | 6.74% |
| 3 | Amount requested to allow utility to earn rate of return of 8.23% based on current capital structure and midpoint last allowed equity return of 12.0% on previously authorized rate base of \$861,159,000. | 4,279 | 70,873 | 2,583 | 6.12% |
| 4 | Amount requested to allow utility to earn rate of return of 8.23% (3 above) on increase in previously authorized rate base of \$861,159,000 to requested rate base of \$1,198,502,000. | 45,996 | 98,637 | 27,764 | 65.83% |
| 5 | Amount requested to increase equity return to 13.00% and overall rate of return to 8.64% | 8,141 | 103,551 | 4,914 | 11.66% |
| 6 | NOI Increase Requested | | | 42,173 | |
| 7 | NOI Multiplier | | | 1.656666 | |
| 8 | Revenue Increase Requested | <u>69,867</u> | | <u>69,867</u> | |

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For each rate, calculate typical monthly bills for present rates and proposed rates.

Type of Data Shown:

xx Projected Test Year Ended 5/31/03

____ Prior Year Ended 5/31/02

____ Historical Year Ended 12/31/00

Witness: J. I. Thompson

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

BILL UNDER PRESENT RATES \$

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| RATE CLASS | KW | KWH | BASE RATE | FUEL CHARGE | ECCR CHARGE | ECR CHARGE | PPCC CHARGE | ADDITIONAL FL GRT | TOTAL |
|------------|-------------------------|-------------------------------|--------------|--------------|-------------|------------|-------------|-------------------|--------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| RS | | 1,000 | \$42.20 | \$18.42 | \$0.53 | \$0.96 | \$2.08 | \$0.66 | \$64.85 |
| GS | | 1,500 | \$85.48 | \$27.63 | \$0.80 | \$1.44 | \$3.09 | \$1.21 | \$119.65 |
| GSD | 20 | 11,000 | \$263.00 | \$202.62 | \$5.50 | \$9.57 | \$17.60 | \$5.11 | \$503.40 |
| GSD | 25 | 11,000 | \$285.80 | \$202.62 | \$5.50 | \$9.57 | \$17.60 | \$5.34 | \$526.43 |
| GSD | 50 | 11,000 | \$399.80 | \$202.62 | \$5.50 | \$9.57 | \$17.60 | \$6.51 | \$641.60 |
| LP | 500 | 288,000 | \$5,744.62 | \$5,143.68 | \$135.36 | \$236.16 | \$403.20 | \$119.62 | \$11,782.64 |
| LP | 658 | 288,000 | \$7,098.68 | \$5,143.68 | \$135.36 | \$236.16 | \$403.20 | \$133.50 | \$13,150.58 |
| LP | 1,315 | 288,000 | \$12,729.17 | \$5,143.68 | \$135.36 | \$236.16 | \$403.20 | \$191.25 | \$18,838.82 |
| LPT | 5,000 Max 5,000 On | 600,000 On 1,800,000 Off | \$53,310.98 | \$42,030.00 | \$1,128.00 | \$1,968.00 | \$3,360.00 | \$1,044.03 | \$102,841.01 |
| PX | 10,000 | 6,500,000 | \$103,795.01 | \$113,815.00 | \$2,925.00 | \$5,005.00 | \$7,800.00 | \$2,393.14 | \$235,733.15 |
| PXT | 10,000 Max 10,000 On | 1,600,000 On 4,900,000 Off | \$104,600.01 | \$111,478.00 | \$2,925.00 | \$5,005.00 | \$7,800.00 | \$2,377.42 | \$234,185.43 |

NOTES: (A) Fuel, ECCR, ECR, AND PPCC factors used were effective January, 2001, Bill Group 01.

(B) The Additional FL GRT factor for present rates is 0.010256.

Supporting Schedules: A-5

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For each rate, calculate typical monthly bills for present rates and proposed rates.

Type of Data Shown:

xx Projected Test Year Ended 5/31/03

____ Prior Year Ended 5/31/02

____ Historical Year Ended 12/31/00

Witness: J. I. Thompson

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

BILL UNDER PROPOSED RATES \$

| RATE CLASS | KW (1) | KWH (2) | BASE RATE (10) | FUEL CHARGE (11) | ECCR CHARGE (12) | ECR CHARGE (13) | PPCC CHARGE (14) | TOTAL FL GRT (15) | TOTAL (16) |
|------------|-------------------------|-------------------------------|-------------------|---------------------|---------------------|--------------------|---------------------|----------------------|---------------|
| RS | | 1,000 | \$53.24 | \$18.15 | \$0.52 | \$0.95 | \$2.05 | \$1.92 | \$76.83 |
| GS | | 1,500 | \$93.86 | \$27.23 | \$0.78 | \$1.41 | \$3.05 | \$3.24 | \$129.57 |
| GSD | 20 | 11,000 | \$284.41 | \$199.65 | \$5.39 | \$9.46 | \$17.38 | \$13.24 | \$529.53 |
| GSD | 25 | 11,000 | \$310.56 | \$199.65 | \$5.39 | \$9.46 | \$17.38 | \$13.91 | \$556.35 |
| GSD | 50 | 11,000 | \$441.31 | \$199.65 | \$5.39 | \$9.46 | \$17.38 | \$17.26 | \$690.45 |
| LP | 500 | 288,000 | \$6,119.84 | \$5,065.92 | \$135.36 | \$233.28 | \$397.44 | \$306.46 | \$12,258.30 |
| LP | 658 | 288,000 | \$7,488.12 | \$5,065.92 | \$135.36 | \$233.28 | \$397.44 | \$341.54 | \$13,661.66 |
| LP | 1,315 | 288,000 | \$13,177.74 | \$5,065.92 | \$135.36 | \$233.28 | \$397.44 | \$487.43 | \$19,497.17 |
| LPT | 5,000 Max 5,000 On | 600,000 On 1,800,000 Off | \$56,758.00 | \$41,388.00 | \$1,128.00 | \$1,944.00 | \$3,312.00 | \$2,680.25 | \$107,210.25 |
| PX | 10,000 | 6,500,000 | \$102,261.38 | \$112,125.00 | \$2,925.00 | \$4,940.00 | \$7,670.00 | \$5,895.41 | \$235,816.79 |
| PXT | 10,000 Max 10,000 On | 1,600,000 On 4,900,000 Off | \$102,966.38 | \$109,807.00 | \$2,925.00 | \$4,940.00 | \$7,670.00 | \$5,854.06 | \$234,162.44 |

NOTES: (A) Fuel, ECCR, ECR, AND PPCC factors effective January, 2001, Bill Group 01, were adjusted to remove the embedded FL Gross Receipts Tax.

(B) The Total FL GRT factor for proposed rates is 0.025641.

Supporting Schedules: A-5

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For each rate, calculate typical monthly bills for present rates and proposed rates.

Type of Data Shown:

xx Projected Test Year Ended 5/31/03

____ Prior Year Ended 5/31/02

____ Historical Year Ended 12/31/00

Witness: J. I. Thompson

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

| RATE CLASS | KW (1) | KWH (2) | INCREASE | | CENTS PER KWH | |
|------------|-------------------------|-------------------------------|---------------------|--------------------|-------------------------|---------------------------|
| | | | \$ (17)=(16)-(9) | % (18)=(17)/(9) | PRESENT (19)=(9)/(2) | PROPOSED (20)=(16)/(2) |
| RS | | 1,000 | \$11.98 | 18.47% | 6.485 | 7.683 |
| GS | | 1,500 | \$9.92 | 8.29% | 7.977 | 8.638 |
| GSD | 20 | 11,000 | \$26.13 | 5.19% | 4.576 | 4.814 |
| GSD | 25 | 11,000 | \$29.92 | 5.68% | 4.786 | 5.058 |
| GSD | 50 | 11,000 | \$48.85 | 7.61% | 5.833 | 6.277 |
| LP | 500 | 288,000 | \$475.66 | 4.04% | 4.091 | 4.256 |
| LP | 658 | 288,000 | \$511.08 | 3.89% | 4.566 | 4.744 |
| LP | 1,315 | 288,000 | \$658.35 | 3.49% | 6.541 | 6.770 |
| LPT | 5,000 Max 5,000 On | 600,000 On 1,800,000 Off | \$4,369.24 | 4.25% | 4.285 | 4.467 |
| PX | 10,000 | 6,500,000 | \$83.64 | 0.04% | 3.627 | 3.628 |
| PXT | 10,000 Max 10,000 On | 1,600,000 On 4,900,000 Off | (\$22.99) | -0.01% | 3.603 | 3.602 |

Supporting Schedules: A-5

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For each rate, calculate typical monthly bills for present rates and proposed interim rates.

Type of Data Shown:

Projected Test Year Ended 5/31/03

Prior Year Ended 5/31/02

Historical Year Ended 12/31/00

Witness: J. I. Thompson

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

NOT APPLICABLE

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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of all proposed charges in rates and rate classes, detailing current and proposed classes of service, demand, energy, and other service charges.

Type of Data Shown:

xx Projected Test Year Ended 5/31/03

____ Prior Year Ended 5/31/02

____ Historical Year Ended 12/31/00

Witness: J. I. Thompson and R. M. Saxon

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

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| | | CUSTOMER (\$/CUSTOMER) | DEMAND (\$/KW) | ENERGY (\$/KWH) |
|-----|-----------------|---------------------------|-------------------|--------------------|
| RS | PRESENT CHARGE | \$8.07 | --- | \$0.03413 |
| | PROPOSED CHARGE | \$12.00 | --- | \$0.04124 |
| | UNIT COST | \$20.90 | --- | \$0.03545 |
| GS | PRESENT CHARGE | \$10.09 | --- | \$0.05026 |
| | PROPOSED CHARGE | \$15.00 | --- | \$0.05257 |
| | UNIT COST | \$27.75 | --- | \$0.04025 |
| GSD | PRESENT CHARGE | \$40.35 | \$4.56 | \$0.01195 |
| | PROPOSED CHARGE | \$40.00 | \$5.23 | \$0.01271 |
| | UNIT COST | \$42.47 | \$8.09 | \$0.00393 |
| LP | PRESENT CHARGE | \$226.98 | \$8.57 | \$0.00428 |
| | PROPOSED CHARGE | \$226.00 | \$8.66 | \$0.00543 |
| | UNIT COST | \$160.39 | \$9.59 | \$0.00374 |
| PX | PRESENT CHARGE | \$575.01 | \$8.32 | \$0.00308 |
| | PROPOSED CHARGE | \$566.38 | \$8.20 | \$0.00303 |
| | UNIT COST | N/A | N/A | N/A |

Supporting Schedules:

Recap Schedules: A-4a

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of all proposed charges in rates and rate classes, detailing current and proposed classes of service, demand, energy, and other service charges.

Type of Data Shown:

xx Projected Test Year Ended 5/31/03

____ Prior Year Ended 5/31/02

____ Historical Year Ended 12/31/00

Witness: J. I. Thompson and R. M. Saxon

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

| | | CUSTOMER (\$/CUSTOMER) | DEMAND (\$/KW) | | ENERGY (¢/KWH) | | | |
|-------|-----------------|---------------------------|-------------------|--------|-------------------|----------------|--------------|------------------|
| | | | ON-PEAK | MAX | ON-PEAK | OFF-PEAK | | |
| RST | PRESENT CHARGE | \$11.10 | --- | --- | \$0.10203 | \$0.00429 | | |
| | PROPOSED CHARGE | N/A | --- | --- | N/A | N/A | | |
| RSVP | PRESENT CHARGE | \$8.07 | --- | --- | \$0.01164 | \$0.02301 | \$0.07029 | \$0.26746 |
| | | \$4.53 (b) | | | (Low Price) | (Medium Price) | (High Price) | (Critical Price) |
| | PROPOSED CHARGE | \$12.00 | --- | --- | \$0.01800 | \$0.03021 | \$0.07798 | \$0.29000 |
| | | \$4.95 (b) | | | | | | |
| | UNIT COST | \$20.90 | --- | --- | (a) | (a) | (a) | (a) |
| GST | PRESENT CHARGE | \$13.11 | --- | --- | \$0.15744 | \$0.00410 | | |
| | PROPOSED CHARGE | N/A | --- | --- | N/A | N/A | | |
| GSTOU | PROPOSED CHARGE | \$40.00 | --- | --- | \$0.15963 | \$0.05660 | \$0.02076 | \$0.03086 |
| | | | | | (Summer On) | (Summer Inter) | (Summer Off) | (Winter Price) |
| | UNIT COST | \$42.47 | --- | --- | (a) | (a) | (a) | (a) |
| GSDT | PRESENT CHARGE | \$45.80 | \$2.45 | \$2.17 | \$0.01195 | \$0.01195 | | |
| | PROPOSED CHARGE | \$40.00 | \$2.81 | \$2.49 | \$0.01271 | \$0.01271 | | |
| | UNIT COST | \$42.47 | (a) | (a) | (a) | (a) | | |
| LPT | PRESENT CHARGE | \$226.98 | \$7.27 | \$1.83 | \$0.00316 | \$0.00316 | | |
| | PROPOSED CHARGE | \$226.00 | \$6.95 | \$1.75 | \$0.00543 | \$0.00543 | | |
| | UNIT COST | \$160.39 | (a) | (a) | (a) | (a) | | |

NOTES: (a) Time differentiated costs were not prepared.
(b) Program Participation Charge

Supporting Schedules:

Recap Schedules: A-4a

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of all proposed charges in rates and rate classes, detailing current and proposed classes of service, demand, energy, and other service charges.

Type of Data Shown:

xx Projected Test Year Ended 5/31/03

____ Prior Year Ended 5/31/02

____ Historical Year Ended 12/31/00

Witness: J. I. Thompson and R. M. Saxon

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

| | CUSTOMER (\$/CUSTOMER) | DEMAND (\$/KW) | | ENERGY (@/KWH) | |
|--------------------|---------------------------|-------------------|--------|-------------------|-----------|
| | | ON-PEAK | MAX | ON-PEAK | OFF-PEAK |
| PXT PRESENT CHARGE | \$575.01 | \$7.73 | \$0.69 | \$0.00305 | \$0.00305 |
| PROPOSED CHARGE | \$566.38 | \$7.61 | \$0.68 | \$0.00300 | \$0.00300 |
| UNIT COST | N/A | (a) | (a) | (a) | (a) |

NOTE: (a) Time differentiated costs were not prepared.

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of all proposed charges in rates and rate classes, detailing current and proposed classes of service, demand, energy, and other service charges.

Type of Data Shown:

xx Projected Test Year Ended 5/31/03

____ Prior Year Ended 5/31/02

____ Historical Year Ended 12/31/00

Witness: J. I. Thompson and R. M. Saxon

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

SERVICE CHARGES:

| | | | | | |
|--|-----------------|---------|---|-----------------|----------|
| Connection of Initial Service | PRESENT CHARGE | \$20.00 | Connection of Temporary Service | PRESENT CHARGE | \$60.00 |
| | PROPOSED CHARGE | \$30.00 | | PROPOSED CHARGE | \$110.00 |
| | UNIT COST | \$27.52 | | UNIT COST | \$111.82 |
| Connection of Existing Service | PRESENT CHARGE | \$16.00 | Investigation of Unauthorized Use | PRESENT CHARGE | \$55.00 |
| | PROPOSED CHARGE | \$30.00 | | PROPOSED CHARGE | \$75.00 |
| | UNIT COST | \$26.87 | | UNIT COST | \$73.34 |
| Restoration of Service (After Violation of Rules) | PRESENT CHARGE | \$16.00 | Returned Item Charge < \$50 | PRESENT CHARGE | \$20.00 |
| | PROPOSED CHARGE | \$35.00 | | PROPOSED CHARGE | \$25.00 |
| | UNIT COST | \$36.03 | | UNIT COST | N/A |
| Restoration of Service After Hours (After Violation of Rules) | PRESENT CHARGE | \$16.00 | Returned Item Charge > \$50, < \$300 | PRESENT CHARGE | \$20.00 |
| | PROPOSED CHARGE | \$55.00 | | PROPOSED CHARGE | \$30.00 |
| | UNIT COST | \$53.28 | | UNIT COST | N/A |
| Restoration of Service at Pole (After Violation of Rules) | PRESENT CHARGE | \$16.00 | Returned Item Charge > \$300 | PRESENT CHARGE | \$20.00 |
| | PROPOSED CHARGE | \$95.00 | | PROPOSED CHARGE | \$40.00 |
| | UNIT COST | \$95.68 | | UNIT COST | N/A |
| Premise Visit | PRESENT CHARGE | \$6.00 | | | |
| | PROPOSED CHARGE | \$20.00 | | | |
| | UNIT COST | \$19.32 | | | |

13

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

EXPLANATION: Compare jurisdictional revenue excluding service charges by rate schedule under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, the revenue and billing determinant information shall be shown separately for the transfer group and not be included under either the new or old classification.

Type of Data Shown:

xx Projected Test Year Ended 5/31/03

____ Prior Year Ended 5/31/02

____ Historical Year Ended 12/31/00

Witness: J. I. Thompson

| RATE SCHEDULE | REVENUES UNDER PRESENT RATES | | | | | | | | |
|---------------|------------------------------|----------------------|----------------------|---------------------|----------------------|----------------------------------|-------------------------|-----------------------------------|---|
| | (1) TOTAL BASE | (2) TOTAL FUEL | (3) TOTAL ECCR | (4) TOTAL ECR | (5) TOTAL PPCC | (6) TOTAL UNBILLED BASE | (7) TOTAL OVERALL | (8) LESS EMBEDDED FL GRT | (9) = (7) - (8) ADJUSTED TOTAL OVERALL |
| RS/RST/RSVP | \$193,451,304 | \$102,723,756 | \$2,646,436 | \$5,490,971 | \$2,618,066 | \$862,630 | \$307,793,163 | \$4,616,899 | \$303,176,264 |
| GS/GST | \$17,547,938 | \$6,151,500 | \$142,089 | \$277,454 | \$113,642 | \$94,801 | \$24,327,424 | \$364,911 | \$23,962,513 |
| GSD/GSDT | \$66,800,824 | \$48,746,171 | \$1,126,510 | \$2,199,176 | \$897,525 | \$404,099 | \$120,174,305 | \$1,802,615 | \$118,371,690 |
| LP/LPT | \$41,060,580 | \$41,150,536 | \$957,957 | \$1,863,405 | \$720,502 | \$156,475 | \$85,909,455 | \$1,288,642 | \$84,620,813 |
| PX/PXT | \$2,014,173 | \$2,337,661 | \$54,676 | \$106,110 | \$39,560 | \$0 | \$4,552,180 | \$68,283 | \$4,483,897 |
| OS I & II | \$8,072,143 | \$2,061,191 | \$48,781 | \$142,221 | \$36,889 | \$50,860 | \$10,412,085 | \$156,181 | \$10,255,904 |
| OS III | \$1,082,585 | \$635,533 | \$14,679 | \$28,664 | \$11,742 | \$8,303 | \$1,781,506 | \$26,723 | \$1,754,783 |
| OS IV | \$177,440 | \$89,030 | \$2,056 | \$4,016 | \$1,645 | \$2,335 | \$276,522 | \$4,148 | \$272,374 |
| SBS | \$1,393,088 | \$953,792 | \$22,308 | \$43,294 | \$16,141 | \$0 | \$2,428,623 | \$36,429 | \$2,392,194 |
| RTP | \$7,135,530 | \$9,193,425 | \$214,705 | \$416,984 | \$157,300 | \$0 | \$17,117,944 | \$256,769 | \$16,861,175 |
| CISR/CSA | \$3,432,727 | \$7,858,405 | \$183,803 | \$356,705 | \$132,988 | \$0 | \$11,964,628 | \$179,469 | \$11,785,159 |
| | <u>\$342,168,332</u> | <u>\$221,901,000</u> | <u>\$5,414,000</u> | <u>\$10,929,000</u> | <u>\$4,746,000</u> | <u>\$1,579,503</u> | <u>\$586,737,835</u> | <u>\$8,801,069</u> | <u>\$577,936,766</u> |

NOTE: This schedule does not include service charge revenue. Fuel, ECCR, ECR, and PPCC include unbilled as well as billed revenue.

Supporting Schedules: E-16c, E-16d

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

EXPLANATION: Compare jurisdictional revenue excluding service charges by rate schedule under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, the revenue and billing determinant information shall be shown separately for the transfer group and not be included under either the new or old classification.

Type of Data Shown:

xx Projected Test Year Ended 5/31/03

____ Prior Year Ended 5/31/02

____ Historical Year Ended 12/31/00

Witness: J. I. Thompson

REVENUES UNDER PROPOSED RATES

| RATE SCHEDULE | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18)=(16)-(17) |
|----------------|----------------------|----------------------|--------------------|---------------------|--------------------|---------------------|----------------------|-----------------------|------------------------|
| | TOTAL BASE | TOTAL FUEL | TOTAL ECCR | TOTAL ECR | TOTAL PPCC | TOTAL UNBILLED BASE | TOTAL OVERALL | LESS EMBEDDED FL GRT* | ADJUSTED TOTAL OVERALL |
| RS/RSVP | \$242,742,989 | \$102,723,756 | \$2,646,436 | \$5,490,971 | \$2,618,066 | \$1,098,913 | \$357,321,131 | \$1,718,673 | \$355,602,458 |
| GS | \$19,806,812 | \$6,151,500 | \$142,089 | \$277,454 | \$113,642 | \$108,634 | \$26,600,131 | \$101,900 | \$26,498,231 |
| GSD/GSDT/GSTOU | \$71,539,042 | \$48,746,171 | \$1,126,510 | \$2,199,176 | \$897,525 | \$439,352 | \$124,947,776 | \$801,131 | \$124,146,645 |
| LP/LPT | \$43,830,020 | \$41,150,536 | \$957,957 | \$1,863,405 | \$720,502 | \$169,572 | \$88,691,992 | \$672,930 | \$88,019,062 |
| PX/PXT | \$1,983,960 | \$2,337,661 | \$54,676 | \$106,110 | \$39,560 | \$0 | \$4,521,967 | \$38,070 | \$4,483,897 |
| OS I & II | \$10,104,493 | \$2,061,191 | \$48,781 | \$142,221 | \$36,889 | \$64,635 | \$12,458,210 | \$35,306 | \$12,422,904 |
| OS III | \$1,261,847 | \$635,533 | \$14,679 | \$28,664 | \$11,742 | \$9,825 | \$1,962,290 | \$10,507 | \$1,951,783 |
| OS IV | \$174,778 | \$89,030 | \$2,056 | \$4,016 | \$1,645 | \$2,335 | \$273,860 | \$1,486 | \$272,374 |
| SBS | \$1,372,192 | \$953,792 | \$22,308 | \$43,294 | \$16,141 | \$0 | \$2,407,727 | \$15,533 | \$2,392,194 |
| RTP | \$7,028,497 | \$9,193,425 | \$214,705 | \$416,984 | \$157,300 | \$0 | \$17,010,911 | \$149,736 | \$16,861,175 |
| CISR/CSA | \$3,381,236 | \$7,858,405 | \$183,803 | \$356,705 | \$132,988 | \$0 | \$11,913,137 | \$127,979 | \$11,785,158 |
| | <u>\$403,225,866</u> | <u>\$221,901,000</u> | <u>\$5,414,000</u> | <u>\$10,929,000</u> | <u>\$4,746,000</u> | <u>\$1,893,266</u> | <u>\$648,109,132</u> | <u>\$3,673,251</u> | <u>\$644,435,881</u> |

NOTE: This schedule does not include service charge revenue. Fuel, ECCR, ECR, and PPCC include unbilled as well as billed revenue.

*From columns (11), (12), (13), (14), and (15)

Supporting Schedules: E-16c, E-16d

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Compare jurisdictional revenue excluding service charges by rate schedule under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, the revenue and billing determinant information shall be shown separately for the transfer group and not be included under either the new or old classification.

Type of Data Shown:

xx Projected Test Year Ended 5/31/03

____ Prior Year Ended 5/31/02

____ Historical Year Ended 12/31/00

Witness: J. I. Thompson

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

| RATE SCHEDULE | (19) | (20) | (21)=(19)-(20) ADJUSTED PRESENT | (22)=(10)-(21) | | (23)=(22)/(21) | | (24)=(18)-(9) | | (25)=(24)/(9) | |
|----------------|----------------------|--------------------|------------------------------------|---------------------|---------------|------------------------|---|---------------|--|---------------|--|
| | PRESENT TOTAL BASE | EMBEDDED FL. GRT | TOTAL BASE | TOTAL BASE | | TOTAL ADJUSTED OVERALL | | | | | |
| | | | | \$ | % | \$ | % | | | | |
| RS/RST/RSVP | \$193,451,304 | \$2,901,770 | \$190,549,534 | \$52,193,455 | 27.39% | \$52,426,194 | | 17.29% | | | |
| GS/GST | \$17,547,938 | \$263,219 | \$17,284,719 | \$2,522,093 | 14.59% | \$2,535,718 | | 10.58% | | | |
| GSD/GSDT/GSTOU | \$66,800,824 | \$1,002,013 | \$65,798,811 | \$5,740,231 | 8.72% | \$5,774,955 | | 4.88% | | | |
| LP/LPT | \$41,060,580 | \$615,909 | \$40,444,671 | \$3,385,349 | 8.37% | \$3,398,249 | | 4.02% | | | |
| PX/PXT | \$2,014,173 | \$30,213 | \$1,983,960 | \$0 | 0.00% | \$0 | | 0.00% | | | |
| OS I & II | \$8,072,143 | \$121,082 | \$7,951,061 | \$2,153,432 | 27.08% | \$2,167,000 | | 21.13% | | | |
| OS III | \$1,082,585 | \$16,239 | \$1,066,346 | \$195,501 | 18.33% | \$197,000 | | 11.23% | | | |
| OS IV | \$177,440 | \$2,662 | \$174,778 | \$0 | 0.00% | \$0 | | 0.00% | | | |
| SBS | \$1,393,088 | \$20,896 | \$1,372,192 | \$0 | 0.00% | \$0 | | 0.00% | | | |
| RTP | \$7,135,530 | \$107,033 | \$7,028,497 | \$0 | 0.00% | \$0 | | 0.00% | | | |
| CISR/CSA | \$3,432,727 | \$51,491 | \$3,381,236 | \$0 | 0.00% | (\$1) | | 0.00% | | | |
| | <u>\$342,168,332</u> | <u>\$5,132,527</u> | <u>\$337,035,805</u> | <u>\$66,190,061</u> | <u>19.64%</u> | <u>\$66,499,115</u> | | <u>11.51%</u> | | | |

NOTE: This schedule does not include service charge revenue. Fuel, ECCR, ECR, and PPCC include unbilled as well as billed revenue.

Supporting Schedules: E-16c, E-16d

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the following statistical data for the company, by calendar year for the most recent 5 years.

Type of Data Shown:

___ Projected Test Year Ended 5/31/03

___ Prior Year Ended 5/31/02

XX Historical Year s Ended 1996 - 2000

Witness: R. R. Labrato, R. G. Moore,
R. L. McGee

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

| Line No. | | Year 1996 | Year 1997 | Year 1998 | Year 1999 | Year 2000 | Average Annual Growth Rate |
|----------|--|------------|------------|------------|------------|------------|----------------------------|
| 1 | (1) THE LEVEL AND ANNUAL GROWTH RATES FOR: | | | | | | |
| 2 | Peak Load MW | 2,136 | 2,032 | 2,146 | 2,161 | 2,281 | 1.66 |
| 3 | Peak Load Per Customer (KW) | 6.46 | 5.96 | 6.12 | 6.00 | 6.20 | (1.02) |
| 4 | Energy Sales (MWH) | 11,038,203 | 11,317,844 | 12,502,158 | 13,633,138 | 13,734,978 | 5.62 |
| 5 | Energy Sales (MWH) Territorial | 9,126,266 | 9,264,649 | 9,742,516 | 9,893,213 | 10,465,755 | 3.48 |
| 6 | Energy Sales Per Customer | 27,608 | 27,174 | 27,800 | 27,473 | 28,460 | 0.76 |
| 7 | Number of Customers (Average) | 330,571 | 340,944 | 350,447 | 360,113 | 367,740 | 2.70 |
| 8 | Installed Generating Capacity (MW) | 2,174 | 2,174 | 2,187 | 2,188 | 2,188 | 0.16 |
| 9 | Population of Service Area | 817,570 | 834,300 | 844,590 | 851,090 | 859,230 | 1.25 |
| 10 | (2a) DOLLAR AMOUNTS, IN CURRENT DOLLARS AND ANNUAL GROWTH RATES FOR: | | | | | | |
| 11 | Fuel Cost per Kilowatt-Hour Generated | 2.02 | 1.99 | 1.69 | 1.60 | 1.68 | (4.49) |
| 12 | O & M Expense Less Fuel per KWH Sold | 1.71 | 1.63 | 1.72 | 1.68 | 1.86 | 2.24 |
| 13 | Capital Cost per Installed Kilowatt of Capacity | 423.78 | 423.99 | 429.76 | 434.35 | 438.83 | 0.88 |
| 14 | Revenue per KWH Sold | 5.54 | 5.32 | 4.91 | 4.70 | 5.07 | (2.21) |
| 15 | A & G Expense per KWH Sold | 0.41 | 0.37 | 0.38 | 0.33 | 0.31 | (6.43) |
| 16 | (2b) DOLLAR AMOUNTS, IN REAL TERMS, (CONSTANT 2000 DOLLARS) | | | | | | |
| 17 | AND ANNUAL GROWTH RATES FOR: | | | | | | |
| 18 | Fuel Cost per Kilowatt-Hour Generated | 2.21 | 2.13 | 1.77 | 1.65 | 1.68 | (6.70) |
| 19 | O & M Expense Less Fuel per KWH Sold | 1.87 | 1.75 | 1.81 | 1.74 | 1.86 | (0.13) |
| 20 | Capital Cost per Installed Kilowatt of Capacity | 465.37 | 454.60 | 450.41 | 448.94 | 438.83 | (1.46) |
| 21 | Revenue per KWH Sold | 6.09 | 5.70 | 5.14 | 4.86 | 5.07 | (4.47) |
| 22 | A & G Expense per KWH Sold | 0.45 | 0.40 | 0.39 | 0.34 | 0.31 | (8.60) |
| 23 | Consumer Price Index | 1.569 | 1.607 | 1.644 | 1.667 | 1.723 | 2.37 |

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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the following statistical data for the company, by calendar year for the most recent 5 years.

Type of Data Shown:

Projected Test Year Ended 5/31/03

Prior Year Ended 5/31/02

Historical Year s Ended 1996 - 2000

Witness: R. R. Labrato, R. G. Moore,

R. L. McGee

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

| Line No. | | Year 1996 | Year 1997 | Year 1998 | Year 1999 | Year 2000 | Average Annual Growth Rate |
|----------|--|-----------|-----------|-----------|-----------|-----------|----------------------------|
| 24 | (3) DISTRIBUTION OF TOTAL | | | | | | |
| 25 | Generation Plant by Type of Prime Mover: | | | | | | |
| 26 | Steam | 2,135 | 2,135 | 2,135 | 2,135 | 2,135 | |
| 27 | Other | 39 | 39 | 52 | 53 | 53 | |
| 28 | Generated Energy by Type of Fuel: | | | | | | |
| 29 | Nuclear | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | |
| 30 | Coal | 99.41 | 99.56 | 97.83 | 97.38 | 98.15 | |
| 31 | Oil | 0.03 | 0.02 | 0.16 | 0.08 | 0.09 | |
| 32 | Gas | 0.56 | 0.42 | 2.01 | 2.54 | 1.76 | |
| 33 | Other | | | | | | |
| 34 | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | |
| 35 | Customers by Customer Type: | | | | | | |
| 36 | Residential | 87.04 | 86.97 | 86.86 | 86.72 | 86.89 | |
| 37 | Commercial | 12.82 | 12.89 | 12.99 | 13.13 | 12.94 | |
| 38 | Industrial | 0.09 | 0.08 | 0.08 | 0.07 | 0.07 | |
| 39 | Street Lighting | 0.05 | 0.06 | 0.07 | 0.08 | 0.10 | |
| 40 | Other Sales to Public Authorities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 41 | Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | |

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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule showing the change in cost, by functional group, for the last five years.

Type of Data Shown:

x Historical Years Ended 12/31/96 through 12/31/00

COMPANY: Gulf Power Company

Witness: R. R. Labrato, R. G. Moore,
F. M. Fisher, R. J. McMillan,
R. M. Saxon, M. W. Howell,
M. D. Neyman

DOCKET NO.: 010949-EI

| Line No. | Description of Functional Group | Type of Cost | Year 1996 | | Year 1997 | | Year 1998 | | Year 1999 | | Year 2000 | |
|----------|--|---------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|
| | | | Dollars (000) | Percent Change | Dollars (000) | Percent Change | Dollars (000) | Percent Change | Dollars (000) | Percent Change | Dollars (000) | Percent Change |
| 1 | Fuel | Variable | 184,501 | (0.42) | 180,842 | (1.98) | 195,473 | 8.09 | 209,030 | 6.94 | 215,743 | 3.21 |
| 2 | Interchange | Semi-Variable | 43,376 | 12.49 | 36,893 | (14.95) | 43,814 | 18.76 | 57,035 | 30.18 | 82,490 | 44.63 |
| 3 | Production | Semi-Variable | 73,044 | (1.34) | 80,308 | 9.94 | 68,678 | (14.48) | 67,631 | (1.52) | 67,367 | (0.39) |
| 4 | Transmission | Semi-Variable | 5,171 | (5.29) | 5,314 | 2.77 | 8,046 | 51.41 | 6,686 | (16.90) | 7,306 | 9.27 |
| 5 | Distribution | Semi-Variable | 23,306 | 1.63 | 22,283 | (4.39) | 26,294 | 18.00 | 24,827 | (5.58) | 26,223 | 5.62 |
| 6 | Customer Account | Semi-Variable | 10,412 | (6.91) | 13,390 | 28.60 | 16,660 | 24.42 | 15,496 | (6.99) | 15,362 | (0.86) |
| 7 | Customer Service & Information & Sales | Semi-Variable | 9,027 | 11.65 | 10,826 | 19.93 | 11,583 | 6.99 | 12,427 | 7.29 | 14,022 | 12.83 |
| 8 | Administrative and General | Semi-Variable | 45,242 | 3.73 | 42,135 | (6.87) | 47,025 | 11.61 | 45,435 | (3.38) | 43,147 | (5.04) |
| 9 | Depreciation & Amortization | Fixed | 56,645 | 2.80 | 57,874 | 2.17 | 59,129 | 2.17 | 64,588 | 9.23 | 66,873 | 3.54 |
| 10 | Taxes | Semi-Variable | 89,848 | 7.39 | 86,809 | (3.38) | 85,551 | (1.45) | 83,611 | (2.27) | 87,552 | 4.71 |
| 11 | Interest (without AFUDC) | Semi-Variable | 30,731 | 2.73 | 29,756 | (3.17) | 31,590 | 6.16 | 33,061 | 4.66 | 34,725 | 5.03 |
| 12 | TOTAL | | 571,303 | 2.42 | 566,430 | (0.85) | 593,843 | 4.84 | 619,827 | 4.38 | 660,810 | 6.61 |

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of jurisdictional rate base as requested for the test year as compared to jurisdictional rate base as determined by the Commission in the previous full rate case.

Type of Data Shown:

 Projected Test Year Ended 05/31/03 Prior Year Ended 05/31/02 Historical Year Ended

Witness: R. R. Labrato

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

| Line No. | (1) Rate Base Component | (2) Jurisdictional Rate Base as Requested by Company in Current Case (000) | (3) Jurisdictional Rate Base as Determined by Commission in Last Case (000) | (4) Dollar Difference (2)-(3) (000) | (5) Percentage Difference (4)/(3) (%) | (6) Compound Annual Growth Rate (%) |
|----------|---|---|--|--|--|--|
| 1 | Plant-in-Service | 1,966,492 | 1,218,287 | 748,205 | 0.61 | 3.93 |
| 2 | Accumulated Depreciation and Amortization | 854,099 | 448,051 | 406,048 | 0.91 | 5.33 |
| 3 | Net Plant in Service | <u>1,112,393</u> | <u>770,236</u> | <u>342,157</u> | 0.44 | 3.00 |
| 4 | CWIP--No AFUDC | 15,850 | 14,949 | 901 | 0.06 | 0.47 |
| 5 | Plant Held for Future Use | 3,065 | 3,790 | (725) | (0.19) | (1.69) |
| 6 | Nuclear Fuel | 0 | 0 | 0 | 0.00 | 0.00 |
| 7 | Accumulated Provision for Amortization of Nuclear Fuel Assemblies | 0 | 0 | 0 | 0.00 | 0.00 |
| 8 | Total Net Plant | <u>1,131,308</u> | <u>788,975</u> | <u>342,333</u> | 0.43 | 2.94 |
| 9 | Total Working Capital | 67,194 | 72,184 | (4,990) | (0.07) | (0.58) |
| 10 | Other Rate Base Adjustments | 0 | 0 | 0 | 0.00 | 0.00 |
| 11 | Total Rate Base | <u>1,198,502</u> | <u>861,159</u> | <u>337,343</u> | 0.39 | 2.70 |

Supporting Schedules: B-3, B-14

Recap Schedules: A-1a, A-2

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

EXPLANATION: Provide a summary of jurisdictional net operating income requested for the test year as compared to jurisdictional net operating income as determined by the Commission in the previous full rate case.

Type of Data Shown:
XX Projected Test Year Ended 05/31/03
 _____ Prior Year Ended 05/31/02
 _____ Historical Year Ended
 Witness: R. R. Labrato

| | (1) | (2) | (3) | (4) | (5) | (6) |
|--|-----|---|---|---------------------------------|-----------------------------------|---------------------------------|
| Net Operating Income Component | | Adjusted Jurisdictional Net Operating Income as Requested by Company Net of Recovery Clauses 12 Months Ended 05/31/03 (000) | Adjusted Jurisdictional Net Operating Income as Determined by Commission Net of Recovery Clauses 12 Months Ended 12/31/90 (000) | Dollar Difference (2)-(3) (000) | Percentage Difference (4)/(3) (%) | Compound Annual Growth Rate (%) |
| 1 Operating Revenues | | 372,714 | 255,688 | 117,026 | 45.77 | 3.08 |
| 2 Operation and Maintenance Expense | | | | | | |
| 2a. Fuel (non-recoverable) | | 0 | 0 | 0 | 0.00 | 0.00 |
| 2b. Purchased Power | | 0 | 0 | 0 | 0.00 | 0.00 |
| 2c. Other | | 182,419 | 114,144 | 68,275 | 59.81 | 3.85 |
| 2d. Total | | 182,419 | 114,144 | 68,275 | 59.81 | 3.85 |
| 3 Depreciation and Amortization | | 77,564 | 45,808 | 31,756 | 69.32 | 4.33 |
| 4 Nuclear Decommissioning | | 0 | 0 | 0 | 0.00 | 0.00 |
| 5 Taxes Other than Income Taxes | | 35,507 | 18,603 | 16,904 | 90.87 | 5.34 |
| 6 Income Taxes | | 15,846 | 16,048 | -202 | (1.26) | -0.10 |
| 7 (Gain)/Loss on Disposition of Property | | 0 | 0 | 0 | 0.00 | 0.00 |
| 8 Total Operating Expenses | | 311,336 | 194,603 | 116,733 | 59.99 | 3.86 |
| 9 Net Operating Income | | 61,378 | 61,085 | 293 | 0.48 | 0.04 |

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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: GULF POWER COMPANY
 DOCKET NO. 010949-EI

EXPLANATION: List all adjustments made to net operating income or rate base in the previous full revenue requirement case that are not included in the current case, with an explanation for not including these adjustments.

Type of Data Shown:
 XX Projected Test Year Ended 5/31/03
 Prior Year Ended 5/31/02
 Historic Test Year Ended 12/31/00
 Witness: R. R. Labrato

| Line No. | (1) Nature of Adjustment | (2) Amount of Adjustment (000's) | (3) Explanation and Supporting Schedule | (4) Increase/(Decrease) in Revenue Requirement (000's) |
|--------------------------------------|---|-------------------------------------|---|---|
| <u>RATE BASE ADJUSTMENTS:</u> | | | | |
| 1 | Net Plant-in-Service - Reduction in Amount of AFUDC Capitalized | 0 | During the last rate case an adjustment was made to Plant in Service due to the late closing of two work orders and their effect on AFUDC. This was an isolated case and requires no further adjustment. | 0 |
| 2 | PHFU - Sod Farm | 0 | No adjustment is necessary since there are no non-utility operations at the Caryville site. The last piece of equipment was sold in 1994. | 0 |
| 3 | Net Plant-in-Service - Leisure Lakes | 0 | The disallowed facilities were transferred for use elsewhere in Gulf's system, and the land classified as non-utility property. | 0 |
| 4 | Net Plant-in-Service - Corporate Headquarters | 0 | The Business Development center equipment was donated and the space is being used by the Corporate Communications dept. | 0 |
| 5 | Net Plant-in-Service - Navy House | 0 | Adjustment not made since Gulf sold this property in the early 1990's. | 0 |
| 6 | Net Plant-in-Service - Corporate Headquarters - (3rd Floor) | 3,677 | Adjustment no longer needed since the floor is used and useful for utility operations. | 461 |
| 7 | Depreciation Reserve - Corporate Investigation | 0 | This adjustment is no longer made since adjustments were made to properly account for potentially misappropriated property. (Amounts written off to non-utility.) | 0 |
| 8 | Plant Scherer Adjustments | 0 | Plant Scherer, in the last rate case, had 63MW unsold which were requested to be placed in rate base. In a Commission decision, the rate base items associated with this unsold capacity were disallowed. This separate adjustment is not necessary since 100% of Scherer is removed in the UPS adjustments in this filing. | 0 |
| 9 | Appliance Sales Misallocation | 0 | In the last rate filing, Gulf misallocated plant investment and depreciation reserve to the appliance division. This adjustment is no longer necessary because the misallocation was corrected. | 0 |
| 10 | Caryville Subsurface Study | 0 | The deferred subsurface study expenses have been fully amortized, therefore eliminating the need for an adjustment. | 0 |
| 11 | Deferred Rate Case Expenses | 1,203 | Commission policy has been to exclude deferred Rate Case Expenses, Gulf feels that the Company should be allowed to earn a return as it would any other non-interest-bearing asset which has been financed with a mix of capital. | 151 |

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| | | |
|--|--|---|
| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: GULF POWER COMPANY DOCKET NO. 010949-EI | EXPLANATION: List all adjustments made to operating income or rate base in the previous full revenue requirement case that are not included in the current case, with an explanation for not including these adjustments. | Type of Data Shown: XX Projected Test Year Ended 5/31/03 Prior Year Ended 5/31/02 Historic Test Year Ended 12/31/00 Witness: R. R. Labrato |
|--|--|---|

| Line No. | (1) Nature of Adjustment | (2) Amount of Adjustment (000's) | (3) Explanation and Supporting Schedule | (4) Increase/(Decrease) in Revenue Requirement (000's) |
|----------|-----------------------------|-------------------------------------|--|---|
|----------|-----------------------------|-------------------------------------|--|---|

RATE BASE ADJUSTMENTS (Continued)

| | | | | |
|----|---|-----|---|----|
| 12 | Working Capital - Heavy Oil Inventory | 0 | No adjustment was necessary, since this fuel stock was sold off. | 0 |
| 13 | Working Capital - Lighter Oil Inventory | 0 | No adjustment was necessary, The Company feels that the inventory level in this filing is necessary and reasonable. | 0 |
| 14 | Working Capital -Coal Inventory | 390 | No adjustment was necessary, The Company feels that the inventory level in this filing is necessary and reasonable. | 49 |
| 15 | Working Capital -PIP Expense Adjustment | 0 | The current salaries and benefits package was deemed reasonable by the Commission in the last rate case. The adjustment made in the last rate case was made due to a revised budget amount. No adjustment is necessary. | 0 |
| 16 | Working Capital -Blackwater Cooling Lake | 0 | This adjustment has been discontinued since the Special Fund set up for the cooling lake at Plant Daniel in Mississippi no longer exists. | 0 |
| 17 | Working Capital -Accounts Receivable - Sod Farm & Vision Design | 0 | This adjustment no longer is made since these entities no longer exist. | 0 |
| 18 | Working Capital -Leasehold Improvements - Merchandising | 0 | There are no Leasehold Improvements in the Test Year since the balance has been fully amortized. | 0 |
| 19 | Working Capital -Air Products Bill Credit | 0 | This adjustment no longer is made, since this program no longer exists. | 0 |
| 20 | Working Capital -Plant Daniel Coal Buyout | 0 | This adjustment is no longer made, since the balance has been fully amortized. | 0 |
| 21 | Working Capital -Peabody Prepayment | 0 | This adjustment is no longer made, since the balance has been fully amortized. | 0 |
| 22 | Working Capital -Monsanto Advance | 0 | This adjustment no longer is made, since this program no longer exists. | 0 |

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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: GULF POWER COMPANY
 DOCKET NO. 010949-EI

EXPLANATION: List all adjustments made to operating income or rate base in the previous full revenue requirement case that are not included in the current case, with an explanation for not including these adjustments.

Type of Data Shown:
 XX Projected Test Year Ended 5/31/03
 Prior Year Ended 5/31/02
 Historic Test Year Ended 12/31/00
 Witness: R. R. Labrato

| Line No. | (1) Nature of Adjustment | (2) Amount of Adjustment (000's) | (3) Explanation and Supporting Schedule | (4) Increase/(Decrease) in Revenue Requirement (000's) |
|--|--|-------------------------------------|--|---|
| NET OPERATING INCOME ADJUSTMENTS: | | | | |
| 23 | PXT Misbilling | 0 | This was an isolated incident in the last case. | 0 |
| 24 | Non Utility Electric Billing | 0 | The non-utility divisions referred to in the Order are no longer operational. | 0 |
| 25 | Sod Farm Revenues | 0 | The Sod Farm is no longer in operation . | 0 |
| 26 | Appliance Division - Use of Logo | 0 | Appliance Sales function is no longer operational. | 0 |
| 27 | Adjustments to OSI-OSIV | 0 | This was an isolated incident in the last case. | 0 |
| 28 | Institutional Advertising | 550 | This amount was considered to be necessary, reasonable and prudent; therefore, this adjustment was discontinued. | 560 |
| 29 | Investigation Expenses | 0 | This was an isolated incident in the last case. No adjustment is necessary in this case. | 0 |
| 30 | Navy House | 0 | This adjustment is no longer needed, since the sale of the building in the early 1990's. | 0 |
| 31 | Plant Scherer - Net of IIC Offset | 0 | Since Plant Scherer capacity is 100% sold, there is no Scherer capacity used in the IIC calculation. | 0 |
| 32 | Out of Period, Non-Recurring, or Non-Utility | 0 | There are none in this Test Year. | 0 |
| 33 | Cogeneration and Industrial Programs | 0 | These expenses are handled appropriately through the ECCR clause. | 0 |
| 34 | Good Cents Incentive Programs | 0 | This program has been discontinued, therefore no adjustment is necessary. | 0 |
| 35 | Presentation/Seminar Program | 0 | This program has been discontinued, therefore no adjustment is necessary. | 0 |
| 36 | Shine Against Crime | 0 | This program no longer exists. | 0 |

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|--|--|--|
| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: GULF POWER COMPANY DOCKET NO. 010949-EI | EXPLANATION: List all adjustments made to operating income or rate base in the previous full revenue requirement case that are not included in the current case, with an explanation for not including these adjustments. | Type of Data Shown: XX Projected Test Year Ended 5/31/03 Prior Year Ended 5/31/02 Historic Test Year Ended 12/31/00 Witness: R. R. Labrato |
|--|--|--|

| Line No. | (1) Nature of Adjustment | (2) Amount of Adjustment (000's) | (3) Explanation and Supporting Schedule | (4) Increase/(Decrease) in Revenue Requirement (000's) |
|---|---|-------------------------------------|---|---|
| <u>NET OPERATING INCOME ADJUSTMENTS:</u> | | | | |
| 37 | IRS, Grand Jury Expenses | 0 | There are no longer any expenses of this nature. | 0 |
| 38 | Research and Development Projects | 0 | Amounts expended are reasonable and prudent. | 0 |
| 39 | Scherer Transmission Rents | 0 | There are no Scherer transmission rents in this filing. | 0 |
| 40 | Labor Complement Vacancies | 0 | There are none in the Test Year. | 0 |
| 41 | Productivity Improvement Plan | 0 | Gulf's Compensation Plan was considered to be reasonable in the last case. The amount in this filing is also considered reasonable and prudent. | 0 |
| 42 | Employee Relocation Program | 17 | Relocation expenses are considered to be reasonable and prudent. | 17 |
| 43 | Caryville Subsurface Study | 0 | This amount was fully amortized. | 0 |
| 44 | Pension Expense | 0 | Pension expenses were adjusted due to an incorrect budget amount. The amount shown in this filing is correct and reasonable. | 0 |
| 45 | Appliance Sales function Depreciation | 0 | This adjustment relates to a misallocation of square footage used to determine the Appliance Sales usable space. The misallocation was corrected. | 0 |
| 46 | Tallahassee Office Depreciation | 0 | Currently there is no depreciable property at this location. | 0 |
| 47 | Leisure Lakes | 0 | The disallowed (depreciable) equipment was transferred and is currently in use at another facility. | 0 |
| 48 | Corporate Headquarters Depreciation (Business Dev Center, 3rd Floor Corp. Office) | 0 | The Business Development Center no longer exists. Gulf considers the third floor to be used and useful. | 0 |

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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: GULF POWER COMPANY

DOCKET NO. 010949-EI

EXPLANATION: Provide a summary of jurisdictional capital structure as requested for the test year as compared to the jurisdictional capital structure as determined by the Commission in the previous rate case.

Type of Data Shown:

Projected Test Year Ended 05/31/03

Prior Year Ended 05/31/02

Historical Year Ended 12/31/00

Witness: R. R. Labrato

| LINE NO. | (1) Capital Structure Item | (2) Jurisdictional Capital Structure in Current Case Test Year Ended 5/31/03 (000) | (3) Jurisdictional Capital Structure as Determined by Commission in Last Case - Test Year Ended 12/31/90 (000) | (4) Dollar Difference (000) | (5) Percentage Difference (%) | (6) Compound Annual Growth Rate (%) |
|----------|---|---|---|--------------------------------|----------------------------------|--|
| 1 | Long-Term Debt | 437,913 | 311,950 | 125,963 | 40.38% | 2.77 |
| 2 | Short-Term Debt | 17,801 | 3,971 | 13,830 | 348.27% | 12.84 |
| 3 | Preferred Stock | 99,565 | 51,358 | 48,207 | 93.86% | 5.47 |
| 4 | Common Equity | 491,919 | 264,857 | 227,062 | 85.73% | 5.11 |
| 5 | Customer Deposits | 13,249 | 14,134 | (885) | -6.26% | (0.52) |
| 6 | Accumulated Deferred Income Taxes - Zero Cost | 121,471 | 175,796 | (54,325) | -30.90% | (2.93) |
| 7 | Investment Credit - Zero Cost | 0 | 823 | (823) | -100.00% | 0.00 |
| 8 | Investment Credit - Weighted Cost | 16,584 | 38,270 | (21,686) | -56.67% | (6.51) |
| 9 | Total Capital | <u>1,198,502</u> | <u>861,159</u> | <u>337,343</u> | 39.17% | 2.70 |

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FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: GULF POWER COMPANY

DOCKET NO. 010949-EI

EXPLANATION: Provide a summary of jurisdictional capital cost rates as requested for the test year as compared to jurisdictional capital cost rates as determined by the Commission in the previous rate case.

Type of Data Shown:

XX Projected Test Year Ended 05/31/03

___ Prior Year Ended 05/31/02

___ Historical Year Ended 12/31/00

Witness: R. R. Labrato

| Line No. | (1) Capital Structure Item | (2) Jurisdictional Cost Rates in Current Rate Case Test Year Ended 05/31/03 (%) | (3) Jurisdictional Cost Rates per Last Rate Case Test Year Ended 12/31/90 (%) | (4) Difference (%) | (5) Percentage Difference (%) | (6) Compound Annual Growth Rate (%) |
|----------|---|--|--|-----------------------|----------------------------------|--|
| 1 | Long-Term Debt | 7.08 | 8.72 | (1.64) | -18.81% | (1.66) |
| 2 | Short-Term Debt | 6.02 | 8.00 | (1.98) | -24.75% | (2.26) |
| 3 | Preferred Stock | 5.01 | 7.75 | (2.74) | -35.35% | (3.45) |
| 4 | Customer Deposits | 5.98 | 7.65 | (1.67) | -21.83% | (1.96) |
| 5 | Common Equity | 13.00 | 12.55 | 0.45 | 3.59% | 0.28 |
| 6 | Investment Credit - Zero Cost | | | | | |
| 7 | Investment Credit - Weighted Cost | 9.70 | 10.26 | (0.56) | -5.46% | (0.45) |
| 8 | Accumulated Deferred Income Taxes - Zero Cost | | | | | |

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide financial indicators for:

Type of Data Shown:

COMPANY: GULF POWER COMPANY

(1) the requested test year, and
(2) the test year used in the last rate case.

XX Projected Test Year Ended 05/31/03

— Prior Year Ended 05/31/02

— Historical Year Ended 12/31/00

DOCKET NO.: 010949-EI

Witness: R. R. Labrato

| Line No. | (1) Indicator | (2) Test Year This Rate Case 5/31/03 | (3) Actual Last Rate Case 12/31/90 | (4) Difference (2)-(3) | (5) Percent Difference (4)/(3) |
|--|---|--|--|------------------------------|---|
| INTEREST COVERAGE RATIOS: | | | | | |
| 1. | Including AFUDC in Income Before Interest Charges | 2.04 | 3.28 | (1.24) | -37.80% |
| 2. | Excluding AFUDC from Income Before Interest Charges | 2.02 | 3.28 | (1.26) | -38.41% |
| 3. | AFUDC as a Percent of Income Available for Common | 1.96% | 0.01% | 0.0195 | 19500.00% |
| 4. | Percent of all Funds Generated Internally | 34.83% | 132.83% | (0.9800) | -73.78% |
| PREFERRED DIVIDEND COVERAGE: | | | | | |
| 5. | Including AFUDC | 146.86 | 10.38 | 136.48 | 1314.84% |
| 6. | Excluding AFUDC | 143.59 | 10.38 | 133.21 | 1283.33% |
| RATIO OF EARNINGS TO FIXED CHARGES: | | | | | |
| 7. | Including AFUDC | 2.04 | 3.18 | (1.14) | -35.85% |
| 8. | Excluding AFUDC | 2.02 | 3.18 | (1.16) | -36.48% |
| EARNINGS PER SHARE: | | | | | |
| 9. | Including AFUDC | Not Applicable | | | |
| 10. | Excluding AFUDC | Not Applicable | | | |
| 11. | Dividends Per Share | Not Applicable | | | |

Supporting Schedules: D-11a, D-11b, D-11c

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: GULF POWER COMPANY

DOCKET NO.: 010949-EI

EXPLANATION: Provide a description of all parent, subsidiary and affiliated company relationships, with a discussion of investments, transactions, pricing policies and proposed treatment for ratemaking purposes.

Type of Data Shown:

XX Projected Test Year Ended 05/31/03XX Prior Year Ended 05/31/02XX Historical Year Ended 12/31/00

Witness: R. J. McMillan

29 Gulf Power Company is a wholly owned subsidiary of Southern Company, which is the parent company of five integrated Southeast utilities, Southern Company Services (SCS), Southern Communications Services (Southern LINC), Southern Management Development, Inc. - formerly Southern Company Energy Solutions, Southern Nuclear Operating Company (Southern Nuclear), Southern Telecom, other direct and indirect subsidiaries, effective January 2001 - Southern Power Company (SPC) and until April 2001 - Mirant Corporation (Mirant) - formerly Southern Energy, Inc. The integrated Southeast utilities - Alabama Power, Georgia Power, Gulf Power, Mississippi Power, and Savannah Electric--provide electric service in four states. Gulf Power Company provides electric service to the northwest panhandle of Florida. Contracts among the integrated Southeast utilities--related to jointly owned generating facilities, interconnecting transmission lines, and the exchange of electric power--are regulated by the Federal Energy Regulatory Commission (FERC) and/or the Securities and Exchange Commission (SEC). The system service company provides, at cost, specialized services to Southern Company and subsidiary companies. Southern LINC provides digital wireless communications services to the operating companies and also markets these services to the public within the Southeast. Southern Management Development develops new business opportunities related to energy products and services. Southern Nuclear provides services to Southern Company's nuclear plants. Southern Telecom provides wholesale fiber optic solutions to telecommunication providers in the Southern United States. SPC will be the primary growth engine for Southern Company's market-based energy business. Mirant acquires, develops, builds, owns, and operates power production and delivery facilities and provides a broad range of energy-related services to utilities and industrial companies in selected countries around the world. Mirant businesses include independent power projects, integrated utilities, a distribution company, and energy trading and marketing businesses outside the southeastern United States. In April 2000, Southern Company announced an initial public offering of up to 19.9 percent of Mirant and its intention to spin off the remaining ownership of Mirant within 12 months of the initial public offering. On April 2, 2001, the spin-off of Mirant was completed.

Southern Company is registered as a holding company under the Public Utility Holding Company Act of 1935 (PUHCA). Both Southern Company and its subsidiaries are subject to the regulatory provisions of the PUHCA. The Company is also subject to regulation by the Federal Energy Regulatory Commission (FERC) and the Florida Public Service Commission (FPSC). The Company follows accounting principles generally accepted in the United States and complies with the accounting policies and practices prescribed by the FPSC and the FERC.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the most recent Financial and Statistical Report furnished as a supplement to the Annual Report to Shareholders (or similar document).

Type of Data Shown:

COMPANY: Gulf Power Company

XX Projected Test Year Ended 5/31/03

XX Prior Year Ended 5/31/02

XX Historical Test Year Ended 12/31/00

DOCKET NO.: 010949-EI

Witness: R. R. Labrato

Gulf Power Company stopped preparing the Financial and Statistical Report for years subsequent to December 31, 1991.