



ORIGINAL

010396-WS

IRREVOCABLE LETTER OF CREDIT NO. 296-15002
AMOUNT - \$21,103.00
EXPIRATION DATE: This Letter of Credit will be in until September 5, 2002.

APPLICANT: Burkim Enterprises, Inc.
2340 NE Dixie Highway
Jensen Beach, FL 34957

BENEFICIARY: Florida Public Service Commission
2540 Sherwood Oak Boulevard
Tallahassee, Florida 32399-0850

TO: Bianca Bayo, Director
Division of the Commission Clerk & Administrative Services

We hereby establish our irrevocable Letter of Credit No. 296-15002 in your favor for the account of Burkim Enterprises, Inc. which is available against presentation of your draft(s) drawn on us at sight up to the aggregate amount of \$21,103.00 when accompanied by the following signed statement:

"I hereby certify that I am an authorized official of the Florida Public Service Commission for the purposes of drawing under this Letter of Credit. I further certify that the amount of the draft is payable pursuant to the Florida Public Service Commission's Final Order, issued in Docket No. 010396-WS, Application of Staff Assisted Rate Case of Burkim Enterprises, Inc."

We engage with you that all drafts drawn under and in compliance with the terms of this Letter of Credit will be duly honored, if presented at this office after the date of the Florida Public Service Commission's Final Order, releasing funds held subject to refund to Burkim Enterprises, Inc., or requiring a refund, and any draft drawn by you under this Letter of Credit must bear the clause "Drawn Under Irrevocable Letter of Credit No. 296-15002 of Fidelity Federal Bank & Trust".

The original Letter of Credit must accompany any drawing.

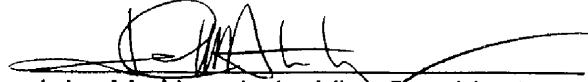
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DOCUMENT NUMBER - DATE
11359 SEP 12 02



This Letter of Credit is subject to the provisions of Chapter 675, Florida Statutes (Uniform Commercial Code: Letters of Credit).


FIDELITY FEDERAL BANK & TRUST


John M. Ahrenholz, Vice President

STATE OF FLORIDA
COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this _____ day of September, 2001 by John M. Ahrenholz, Vice President of Fidelity Federal Bank & Trust on behalf of the Bank. He is personally known to me.


Notary Public
My Commission Expires:


Patricia A. Conkling
Commission # CC 975372
Expires Oct. 16, 2004
Bonded Thru
Atlantic Bonding Co., Inc.