

REDACTED  
CONFIDENTIAL  
DOCUMENTS  
RESPONSIVE TO  
REQUEST TO  
PRODUCE

APP  
CAF  
CMP  
COM  
CTR  
ECR  
LEG  
OPC  
PAI  
RGO  
SEC  
SER  
OTH

*Green talk*

DOCUMENT NUMBER-DATE

11739 SEP 20 2016

FPSC-COMMISSION CLERK

22. Does any Progress Energy employee purchase or sell wholesale energy for Florida Power and any other subsidiary listed in response to staff's Interrogatory No. 17? If so, please identify each Progress Energy employee by name, position, and Progress Energy subsidiary.

Answer 22:

The following Progress Energy employees directly purchase or sell wholesale energy for Florida Power and other subsidiaries:

<u>Position</u>	<u>Name</u>	<u>Subsidiary</u>
Real Time Trader	[REDACTED]	[REDACTED]

APP \_\_\_\_\_  
CAF \_\_\_\_\_  
CMP \_\_\_\_\_  
COM \_\_\_\_\_  
CTR \_\_\_\_\_  
ECR \_\_\_\_\_  
LEG \_\_\_\_\_  
OPC \_\_\_\_\_  
PAI \_\_\_\_\_  
RGO \_\_\_\_\_  
SEC I  
SER Cover letter  
OTH \_\_\_\_\_

DOCUMENT NUMBER-DATE

11730 SEP 20 05

FPSC-COMMISSION CLERK



27. What types of physical hedges does Florida Power enter to hedge fuel and wholesale energy prices?

Answer 27:

[REDACTED]

27. What types of physical hedges does Florida Power enter to hedge fuel and wholesale energy prices?

Answer 27:

[REDACTED]

28. What types of financial hedges does Florida Power enter to hedge fuel and wholesale energy prices?

Answer 28:

[REDACTED]

28. What types of financial hedges does Florida Power enter to hedge fuel and wholesale energy prices?

Answer 28:

[REDACTED]

30. What types of bilateral transactions does Florida Power enter to hedge fuel and wholesale energy prices?

Answer 30:

[REDACTED]

30. What types of bilateral transactions does Florida Power enter to hedge fuel and wholesale energy prices?

Answer 30:

[REDACTED]

31. What types of exchange-traded derivatives does Florida Power enter to hedge fuel and wholesale energy prices?

Answer 31:

[REDACTED]

31. What types of exchange-traded derivatives does Florida Power enter to hedge fuel and wholesale energy prices?

Answer 31:

[REDACTED]

39. Please complete the following table by providing the percentage of each type of fossil fuel burned in 2000 (according to Florida Power's December 2000, Schedule A-3) that was purchased under each type/length of contract listed in the table.

DISTRIBUTION OF FOSSIL FUEL BURNED IN 2000 BY TYPE AND LENGTH OF CONTRACT				
	Residual Oil	Distillate Oil	Coal	Natural Gas
Fixed, LTC	█	█	█	█
Indexed, LTC	█	█	█	█
Fixed, MTC	█	█	█	█
Indexed, MTC	█	█	█	█
Fixed, STC	█	█	█	█
Indexed, STC	█	█	█	█
Spot Market	█	█	█	█

Notes: LTC - long-term contract (>3 years); MTC - medium-term contract (1-3 years); STC - (1 month to 1 year); and Spot Market (<1 month)

Answer 39:

See table above

39. Please complete the following table by providing the percentage of each type of fossil fuel burned in 2000 (according to Florida Power's December 2000, Schedule A-3) that was purchased under each type/length of contract listed in the table.

DISTRIBUTION OF FOSSIL FUEL BURNED IN 2000 BY TYPE AND LENGTH OF CONTRACT				
	Residual Oil	Distillate Oil	Coal	Natural Gas
Fixed, LTC				
Indexed, LTC				
Fixed, MTC				
Indexed, MTC				
Fixed, STC				
Indexed, STC				
Spot Market				
Notes: LTC - long-term contract (>3 years); MTC - medium-term contract (1-3 years); STC - (1 month to 1 year); and Spot Market (<1 month)				

Answer 39:

See table above

40. Please complete the following table by providing the percentage of each type of fossil fuel Florida Power expects to burn in 2001 (according to Schedule E-3 of Exhibit A of Florida Power's February 12, 2001, amended petition for mid-course correction) that will be, or is estimated to be, purchased under each type/length of contract listed in the table.

DISTRIBUTION OF FOSSIL FUEL EXPECTED TO BE BURNED IN 2001 BY TYPE AND LENGTH OF CONTRACT				
	Residual Oil	Distillate Oil	Coal	Natural Gas
Fixed, LTC	█	█	█	█
Indexed, LTC	█	█	█	█
Fixed, MTC	█	█	█	█
Indexed, MTC	█	█	█	█
Fixed, STC	█	█	█	█
Indexed, STC	█	█	█	█
Spot Market	█	█	█	█
Notes: LTC - long-term contract (>3 years); MTC - medium-term contract (1-3 years); STC - (1 month to 1 year); and Spot Market (<1 month)				

Answer 40:

See table above

40. Please complete the following table by providing the percentage of each type of fossil fuel Florida Power expects to burn in 2001 (according to Schedule E-3 of Exhibit A of Florida Power's February 12, 2001, amended petition for mid-course correction) that will be, or is estimated to be, purchased under each type/length of contract listed in the table.

DISTRIBUTION OF FOSSIL FUEL EXPECTED TO BE BURNED IN 2001 BY TYPE AND LENGTH OF CONTRACT				
	Residual Oil	Distillate Oil	Coal	Natural Gas
Fixed, LTC	█	█	█	█
Indexed, LTC	█	█	█	█
Fixed, MTC	█	█	█	█
Indexed, MTC	█	█	█	█
Fixed, STC	█	█	█	█
Indexed, STC	█	█	█	█
Spot Market	█	█	█	█
Notes: LTC - long-term contract (>3 years); MTC - medium-term contract (1-3 years); STC - (1 month to 1 year); and Spot Market (<1 month)				

Answer 40:

See table above

44. Please complete the following table by providing the volume of wholesale energy Florida Power hedged, during the times listed in the table, using each type of transaction listed in the table.

<b>VOLUME OF WHOLESALE ENERGY FLORIDA POWER HEDGED BY TYPE OF TRANSACTION</b>				
	<b>31-Dec-1998</b>	<b>1999</b>	<b>2000</b>	<b>31-Dec-2000</b>
<b>Long Futures Position</b>				
<b>Short Futures Position</b>				
<b>Purchased Call</b>				
<b>Sold Call</b>				
<b>Purchased Put</b>				
<b>Sold Put</b>				
<b>Swap Fixed for Floating</b>				
<b>Swap Floating for Fixed</b>				
<p>Note: Columns 2 and 5 request volume of wholesale energy hedged on December 31, 1998 and 2000, respectively. Columns 3 and 4 request volume of wholesale energy hedged during calendar years 1999 and 2000, respectively.</p>				

**Answer 44:**

See table above



62. For each natural gas commodity contract listed in response to staff's Interrogatory No. 61 that was not market-indexed, please provide the natural gas commodity cost (\$/MMBtu) based upon the contracted minimum monthly purchase amount and the contracted maximum monthly purchase amount.

Answer 62:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]







**FPC Natural Gas Commodity Contracts  
In Effect Between March 2001 and March 2003**

Supplier	Contract Start Date	Contract End Date	Min Volume	Max Volume	Price Type	Price Description
<b>REDACTED</b>						



64. For each natural gas commodity contract listed in response to staff's Interrogatory No. 63 that is not market-indexed, please provide the natural gas commodity cost (\$/MMBtu) based upon the contracted minimum monthly purchase amount and the contracted maximum monthly purchase amount.

Answer 64:

[REDACTED]

64. For each natural gas commodity contract listed in response to staff's Interrogatory No. 63 that is not market-indexed, please provide the natural gas commodity cost (\$/MMBtu) based upon the contracted minimum monthly purchase amount and the contracted maximum monthly purchase amount.

Answer 64:

[REDACTED]

65. Please provide the following information concerning Florida Power's residual oil commodity contracts in effect for any amount of time between March 1999 and March 2001:

- a) Name of supplier;
- b) Contract start date;
- c) Contract ending date;
- d) Whether the contract was market-indexed;
- e) For those contracts that were market-indexed, the market base and corresponding premium/discount;
- f) Minimum monthly purchase; and
- g) Maximum monthly purchase.

Answer 65:

Name of supplier; Rio Energy International, Inc.  
Contract start date; 11/1/97  
Contract ending date; 12/31/03  
Whether the contract was market-indexed; yes  
For those contracts that were market-indexed, the market base and corresponding premium/discount;

[REDACTED]

Minimum monthly purchase; none  
Maximum monthly purchase. FPC requirements at Anclote & Bartow Plants

Name of supplier; TexPar Energy, Inc.  
Contract start date; 7/13/98  
Contract ending date; 12/31/01  
Whether the contract was market-indexed; yes  
For those contracts that were market-indexed, the market base and corresponding premium/discount;

[REDACTED]

Minimum monthly purchase; none  
Maximum monthly purchase. FPC requirements at Suwannee Plant

65. Please provide the following information concerning Florida Power's residual oil commodity contracts in effect for any amount of time between March 1999 and March 2001:

- a) Name of supplier;
- b) Contract start date;
- c) Contract ending date;
- d) Whether the contract was market-indexed;
- e) For those contracts that were market-indexed, the market base and corresponding premium/discount;
- f) Minimum monthly purchase; and
- g) Maximum monthly purchase.

**Answer 65:**

Name of supplier; Rio Energy International, Inc.  
Contract start date; 11/1/97  
Contract ending date; 12/31/03  
Whether the contract was market-indexed; yes  
For those contracts that were market-indexed, the market base and corresponding premium/discount;

[REDACTED]

Minimum monthly purchase; none  
Maximum monthly purchase. FPC requirements at Anclote & Bartow Plants

Name of supplier; TexPar Energy, Inc.  
Contract start date; 7/13/98  
Contract ending date; 12/31/01  
Whether the contract was market-indexed; yes  
For those contracts that were market-indexed, the market base and corresponding premium/discount;

[REDACTED]

Minimum monthly purchase; none  
Maximum monthly purchase. FPC requirements at Suwannee Plant

86. From Florida Power's viewpoint, what are the advantages and disadvantages of using the following instruments to hedge Florida Power's fuel and wholesale energy transactions:

- a) futures contract;
- b) options contract;
- c) swaps contract; and
- d) bilateral transaction.

Answer 86:

[Redacted]

[Redacted]

[Redacted]

[Redacted]

86. From Florida Power's viewpoint, what are the advantages and disadvantages of using the following instruments to hedge Florida Power's fuel and wholesale energy transactions:

- a) futures contract;
- b) options contract;
- c) swaps contract; and
- d) bilateral transaction.

Answer 86:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

93. Please describe each type of basis risk that Florida Power incurs when hedging its wholesale energy transactions with the following instruments:

- a) futures contract; and
- b) options contract.

[REDACTED]

93. Please describe each type of basis risk that Florida Power incurs when hedging its wholesale energy transactions with the following instruments:

- a) futures contract; and
- b) options contract.

[REDACTED]

[REDACTED]

94. For each type of basis risk that Florida Power identified in the previous interrogatory, discuss how Florida Power mitigates the basis risk.

Answer 94:



94. For each type of basis risk that Florida Power identified in the previous interrogatory, discuss how Florida Power mitigates the basis risk.

Answer 94:



- \* System Test with Customer Curtailment

Docket No. 010001-EI  
Staff's Second Set of Interrogatories  
Preparer: Michael F. Jacob  
Gregory C. Locke

Answer 107:

[REDACTED]

- \* System Test with Customer Curtailment

Docket No. 010001-EI  
Staff's Second Set of Interrogatories  
Preparer: Michael F. Jacob  
Gregory C. Locke

Answer 107:

[REDACTED]

**119. Does Florida Power compensate its traders based on the number of hedging transactions or gains or losses from hedging transactions?**

**Answer 119:**

[REDACTED]

**119. Does Florida Power compensate its traders based on the number of hedging transactions or gains or losses from hedging transactions?**

**Answer 119:**

[REDACTED]

Appendix 13.1 Approved Progress Affiliates

Approved Progress affiliates are listed below.

Progress Affiliates
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]



Appendix 13.3 Annual Market Stop Loss and Credit Risk Capital Allocations

Board of Directors approved aggregate market stop loss and credit risk capital allocations<sup>2</sup> for Energy Trading are listed below.

Risk	Allocation
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

## Appendix 13.4 Electricity VaR Assumptions

A description of each assumption and Venture's assumptions required to calculate VaR for electricity are provided below:

13.4.1

[REDACTED]

Commodity	Confidence Interval
[REDACTED]	[REDACTED]

13.4.2

[REDACTED]

Commodity	Holding Period
[REDACTED]	[REDACTED]

13.4.3

[REDACTED]

Commodity	Volatility
[REDACTED]	[REDACTED]

13.4.4

[REDACTED]

Commodity	Correlation
[REDACTED]	[REDACTED]

13.4.5

[REDACTED]

Commodity	PV Discount Method
[REDACTED]	[REDACTED]

### Appendix 13.5 Stress Tests

Venture's stress testing parameters are provided below.

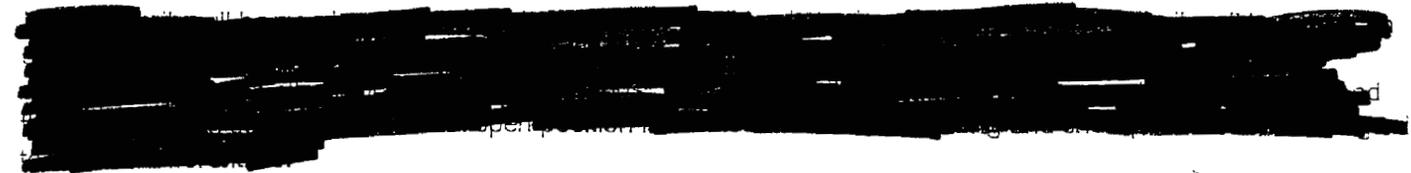
Test	Assumptions Stressed	Electricity
[REDACTED]	[REDACTED]	[REDACTED]

Appendix 13.6 Market Risk Limit Structure

13.6.1 Electricity Trading Activities

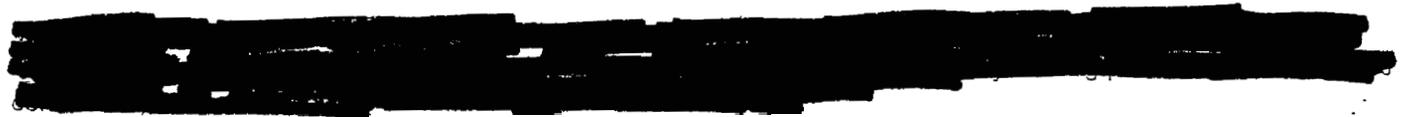
Listed below is the RMC approved market risk limit structure for Energy Trading's Electricity activities.

Notional Limits (On Peak)



Time Period	Net Open Per Day (mwhrs)	Net Open Per Month (mwhrs)	Total (Net Open) (mwhrs)
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Value at Risk (On Peak)

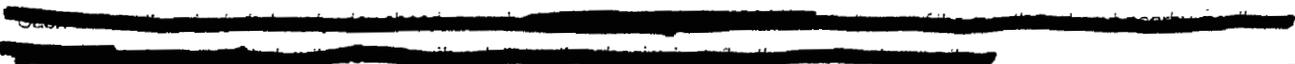


Commodity	Value-at-Risk
[REDACTED]	[REDACTED]

Liquidity Limits



Location	Cash <sup>4</sup> (mwhrs)	Forward <sup>5</sup> (mwhrs)
[REDACTED]	[REDACTED]	[REDACTED]



Stop Loss Limits

Stop  
app

Commodity	Stop Loss
[REDACTED]	[REDACTED]

Limit Notification Procedures

[REDACTED]  
thru [REDACTED]

Designee	Daily Unrealized Loss	Realized and Unrealized Gains and Losses for the Applicable Reporting Period
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]  
list [REDACTED]

Maturity Limits

[REDACTED] presented below

Commodity	Maximum Maturity
[REDACTED]	[REDACTED]

[REDACTED]

**Appendix 9.1  
Annual Credit Capital Allocations**

Approved aggregate credit risk capital allocations<sup>1</sup> by department are listed below.

Department	Credit Capital Allocation
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

[REDACTED]

Appendix 9.2  
Energy Trading Credit Risk Limit Structure and Notification Process

9.2.1 Energy Trading Credit Risk Limit Structure<sup>2</sup>

Approved Energy Trading<sup>3</sup> credit risks limits segmented by internal rating are provided below.

Progress Equivalent Rating	Maximum Credit to Counterparty	Maximum Maturity from Trade Date
[REDACTED]	[REDACTED]	[REDACTED]

9.2.2 Notification Process

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

**Appendix 9.3  
Credit Stress Tests**

Credit stress testing parameters to estimate potential credit exposure are provided below.

<b>Assumptions Stressed</b>	<b>Electricity Parameters</b>	<b>Natural Gas Parameters</b>
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]

Daily Electricity Trading Report As of the Close of Business

07/27/2001

Market Prices

	Energy		TVA		PJM		Entergy	
	Closing Price	Change Price Day						
Today's Avg Index								
Balance of Week								
Balance of Month								
August-01								
September-01								
Q4 -01								
January-02								
February-02								
May-02								
June-02								
Summer - 02								
Calendar - 02								

LD and LD Options Purchases & (Sales)

Generation Hedges				
Period	MWH	MTM	Daily Change In MTM	Est Margin
Daily		\$	\$	\$
BOW		\$	\$	\$
BOM		\$	\$	\$
Aug-01		\$	\$	\$
Sep-01		\$	\$	\$
Oct-01		\$	\$	\$
Nov-01		\$	\$	\$
Dec-01		\$	\$	\$
Jan-02		\$	\$	\$
Feb-02		\$	\$	\$
Mar-02		\$	\$	\$
Apr-02		\$	\$	\$
Total		\$	\$	\$

Market Making Positions			
Period	MWH	MTM	Daily Change In MTM
Daily		\$	\$
BOW		\$	\$
BOM		\$	\$
Aug-01		\$	\$
Sep-01		\$	\$
Oct-01		\$	\$
Nov-01		\$	\$
Dec-01		\$	\$
Jan-02		\$	\$
Feb-02		\$	\$
May-02		\$	\$
Jun-02		\$	\$
Jul-02		\$	\$
Aug-02		\$	\$
Sub-Total			
Forward <sup>1</sup> MTM			\$
Daily Realized		\$	
Realized <sup>2</sup> YTD (1/1-7/20/01)			
Total YTD Realized & MTM			

<sup>1</sup> Includes the MTM on both open & closed positions for the respective delivery month indicated  
<sup>2</sup> Represents all speculative transactions for which ET's obligations have expired

System Firm Purchases & (Sales)

Generation Hedges				
Period	MWH	MTM	Daily Change In MTM	Est Margin
Daily		\$	\$	\$
BOW		\$	\$	\$
BOM		\$	\$	\$
Aug-01		\$	\$	\$
Sep-01		\$	\$	\$
Oct-01		\$	\$	\$
Nov-01		\$	\$	\$
Dec-01		\$	\$	\$
Jan-02		\$	\$	\$
Feb-02		\$	\$	\$
Total		\$	\$	\$

Market Making Positions			
Period	MWH	MTM	Daily Change In MTM
Daily		\$	\$
BOW		\$	\$
BOM		\$	\$
Aug-01		\$	\$
Sep-01		\$	\$
Oct-01		\$	\$
Nov-01		\$	\$
Dec-01		\$	\$
Jan-02		\$	\$
Feb-02		\$	\$
Total		\$	\$

Compliance with EV RM Guidelines (Appendix 13.6)

Compliance with RM Guidelines	
Limit	Guidelines

Daily VAR	
Power	\$
Gas	\$
Oil	\$
Total	\$

Stop Loss	
	\$
	\$
	\$
	\$
	\$





# DAILY POSITION REPORT

TOTAL PORTFOLIO  
28-Aug-01

REMINDER: Monthly Total includes the sum of the month and is found at the bottom of sheet.  
Portfolio Total includes the sum of the portfolio and can be found in the far right hand column.

BALANCE OF MONTH		August		September		October		November	
On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market
[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]
[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]
FIRM LD	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]						
TOTAL	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]						
[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]
[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]
FIRM LD	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]						
TOTAL	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]						
[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]
[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]
FIRM LD	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]						
TOTAL	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]						
[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]
[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]
FIRM LD	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]						
TOTAL	\$ [REDACTED]	[REDACTED]	\$ [REDACTED]						

Location  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

Product  
FIRM LD  
TOTAL  
FIRM LD  
TOTAL



# DAILY POSITION REPORT

TOTAL PORTFOLIO

28-Aug-01

Location  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

Product  
FIRM LD  
TOTAL  
  
FIRM LD  
TOTAL  
  
FIRM LD  
TOTAL  
  
FIRM LD  
TOTAL  
  
FIRM LD  
TOTAL

December

On Peak Mwh    Mark-to-Market

[REDACTED]	\$	[REDACTED]

January 02

On Peak Mwh    Mark-to-Market

[REDACTED]	\$	[REDACTED]

February 02

On Peak Mwh    Mark-to-Market

[REDACTED]	\$	[REDACTED]

March 02

On Peak Mwh    Mark-to-Market

[REDACTED]	\$	[REDACTED]





CP&L Estimate of Available On-Peak MW

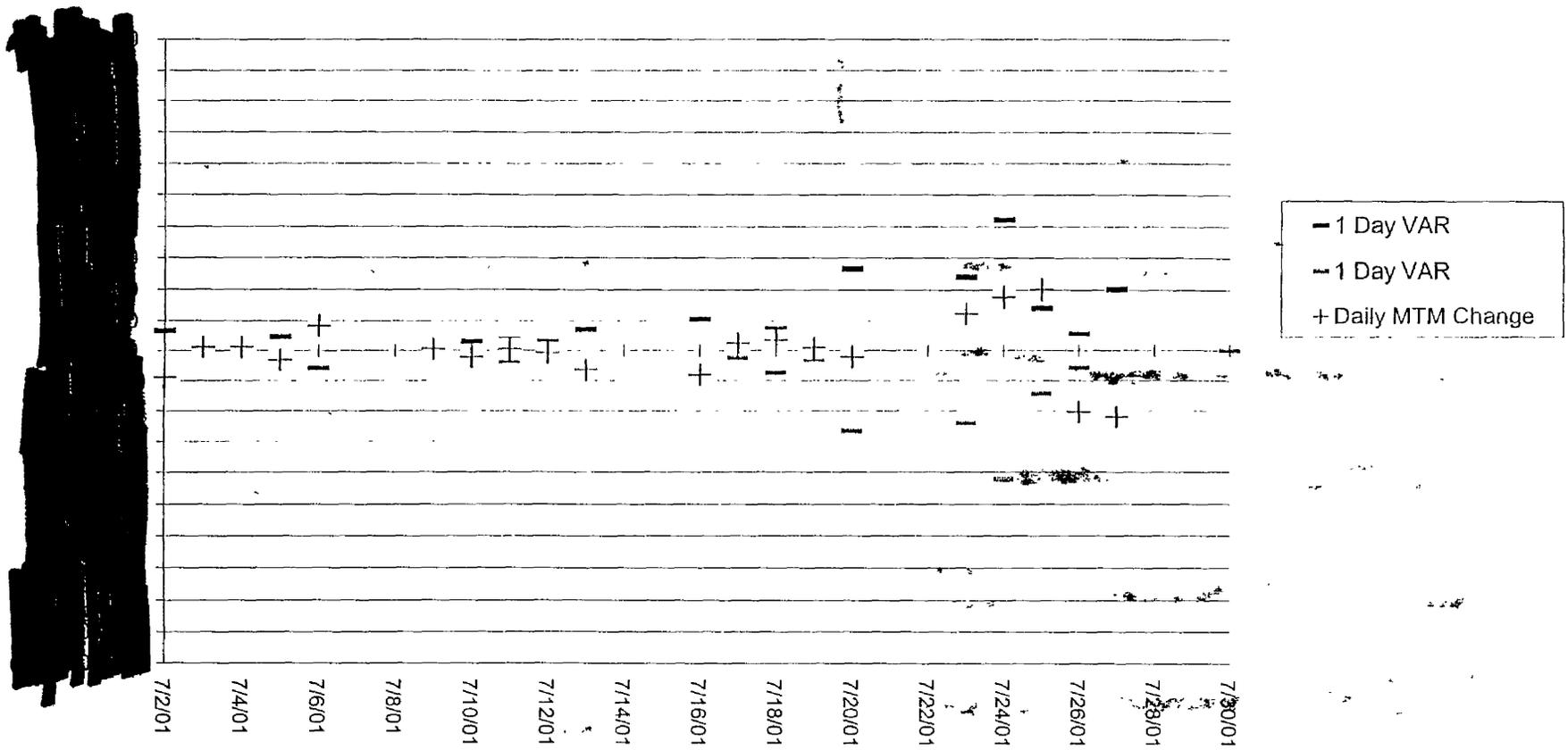
	30-Jul Mon	31-Jul Tue	01-Aug Wed	02-Aug Thu	03-Aug Fri	04-Aug Sat	05-Aug Sun
CP&L Resources	[REDACTED]						
Outages/Duration	[REDACTED]						
Reserve Requirements	[REDACTED]						
Total Resources	[REDACTED]						
System Firm (Native Load) Purchases	[REDACTED]						
System Firm (Native Load) Sales	[REDACTED]						
Capacity Purchases	[REDACTED]						
Capacity Sales	[REDACTED]						
Estimated System Peak Load	[REDACTED]						
MW Available to ET	[REDACTED]						
LD Purchases	[REDACTED]						
LD Option Purchases	[REDACTED]						
Total Purchases	[REDACTED]						
LD Sales	[REDACTED]						
LD Option Sales	[REDACTED]						
Total Sales	[REDACTED]						
Total Available MW	[REDACTED]						
Forced Outage Contingency	[REDACTED]						
Load Estimate Contingency	[REDACTED]						
Unprofitable MW at Current Prices	[REDACTED]						
Net Available MW	[REDACTED]						

FPC Estimate of Available On-Peak MW

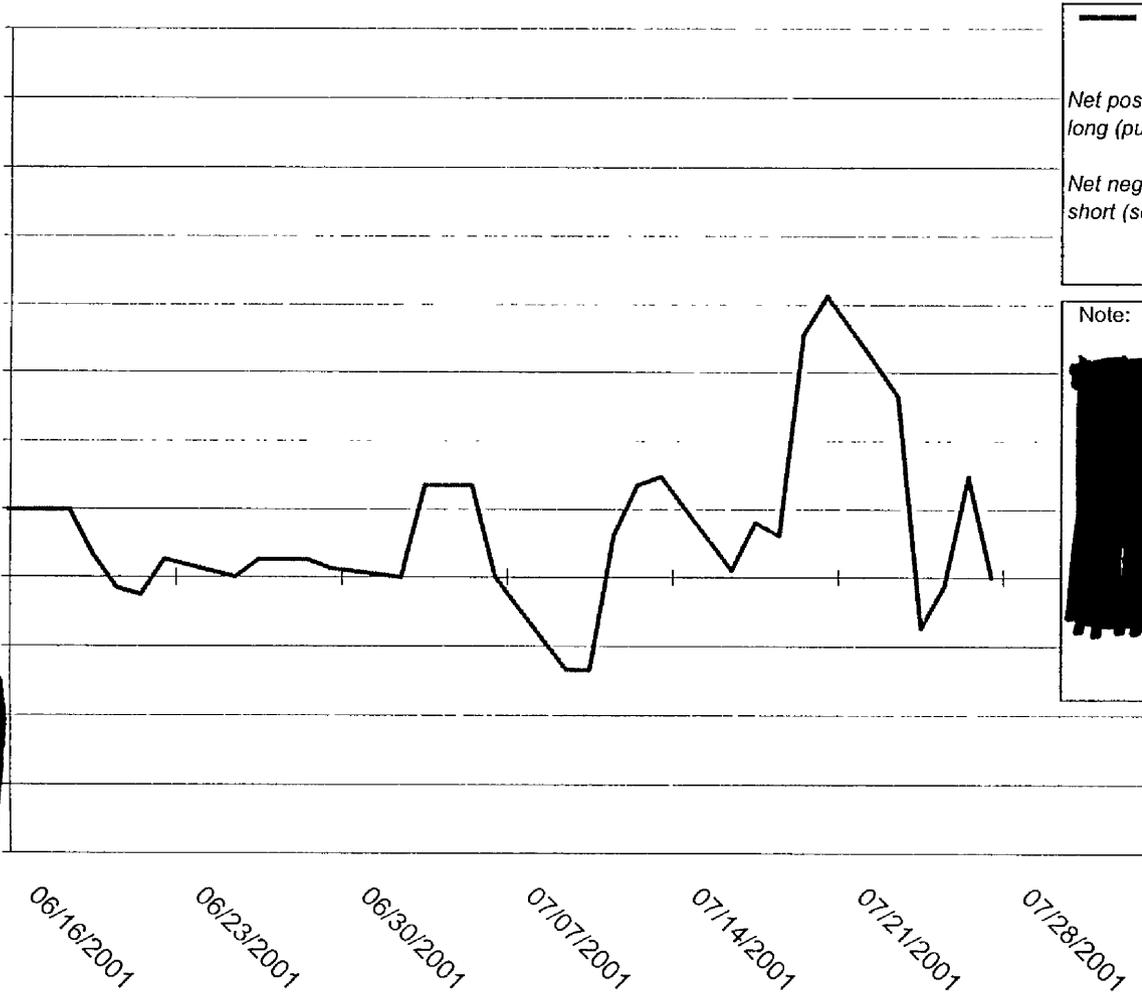
	30-Jul Mon	31-Jul Tue	01-Aug Wed	02-Aug Thu	03-Aug Fri	04-Aug Sat	05-Aug Sun
FPC Resources	[REDACTED]						
Capacity Purchases	[REDACTED]						
Outages/Duration	[REDACTED]						
Reserve Requirements	[REDACTED]						
Total Resources	[REDACTED]						
System Firm (Native Load) Purchases	[REDACTED]						
System Firm (Native Load) Sales	[REDACTED]						
Capacity Sales	[REDACTED]						
Estimated System Peak Load	[REDACTED]						
MW Available to ET	[REDACTED]						
LD Purchases	[REDACTED]						
LD Option Purchases	[REDACTED]						
Total Purchases	[REDACTED]						
LD Sales	[REDACTED]						
LD Option Sales	[REDACTED]						
Total Sales	[REDACTED]						
Total Available MW	[REDACTED]						
Forced Outage Contingency	[REDACTED]						
Load Estimate Contingency	[REDACTED]						
Unprofitable MW at Current Prices	[REDACTED]						
Net Available MW	[REDACTED]						



**Electricity Trading Volatility Summary**  
**(Physical, Cash Spec, Forward Spec, FPC Cash Spec & FPC Forward Spec Portfolios)**  
**June/July 2001**



**Energy Trading Daily Net Open Position/Mwh Summary**  
**(Physical, Cash Spec, Forward Spec, FPC Cash Spec & FPC Forward Spec Portfolios)**  
**June/July 2001**



— Daily Net Open Position  
(as noted on pg. one of this report)

*Net positive mwhs denotes an overall long (purchasing) position*

*Net negative mwhs denotes an overall short (selling) position*

Note:



REMINDER: Monthly Total includes the sum of the month and is found at the bottom of sheet.  
 Portfolio Total includes the sum of the portfolio and can be found in the far right hand column.

**DAILY POSITION REPORT**

TOTAL PORTFOLIO

28-Aug-01

		BALANCE OF MONTH		August		September		October		November	
		On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market
Location	Product										
	FIRM LD										
	TOTAL										
	FIRM LD										
	TOTAL										
	FIRM LD										
	TOTAL										
	FIRM LD										
	TOTAL										
	FIRM LD										
	TOTAL										
	FIRM LD										
	TOTAL										



DAILY POSITION REPORT

TOTAL PORTFOLIO

28-Aug-01

December

January '02

February '02

May '02

On Peak Mwh Mark-to-Market

On Peak Mwh Mark-to-Market

On Peak Mwh Mark-to-Market

On Peak Mwh Mark-to-Market

Location

Product

FIRM LD

TOTAL






















	\$	
	\$	





**DAILY POSITION REPORT**  
TOTAL PORTFOLIO  
28-Aug-01

June '02

July '02

August '02

August '02

August '02

On Peak Mwh    Mark-to-Market

Location                      Product  
   FIRM LD  
   TOTAL  
  
   FIRM LD  
   TOTAL  
  
   FIRM LD  
   TOTAL  
  
   FIRM LD  
   TOTAL  
  
   FIRM LD  
   TOTAL  
  
M...L                              FIRM LD  
   TOTAL




**DAILY POSITION REPORT**  
TOTAL PORTFOLIO  
28-Aug-01

**PORTFOLIO TOTAL**

On Peak Mwh Mark-to-Market

Location	Product	
[REDACTED]	FIRM LD	[REDACTED]
	TOTAL	[REDACTED]
[REDACTED]	FIRM LD	[REDACTED]
	TOTAL	[REDACTED]
[REDACTED]	FIRM LD	[REDACTED]
	TOTAL	[REDACTED]
[REDACTED]	FIRM LD	[REDACTED]
	TOTAL	[REDACTED]
[REDACTED]	FIRM LD	[REDACTED]
	TOTAL	[REDACTED]
[REDACTED]	FIRM LD	[REDACTED]
	TOTAL	[REDACTED]

**DAILY M2M REPORT**

28-Aug-01

	CPL Gen	Buys for Resale	Physical Market Making	Cash Hedge	Forward Hedge	Forward Market Making	Cash Market Making (CIN/PJM)	Forward (FPC) Market Making	Cash Market Making (ENT/TVA)	Total
Portfolio Value - Beginning	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Daily Gain(loss)	1	\$	\$	\$	\$	\$	\$	\$	\$	\$
	2	\$	\$	\$	\$	\$	\$	\$	\$	\$
	3	\$	\$	\$	\$	\$	\$	\$	\$	\$
	4	\$	\$	\$	\$	\$	\$	\$	\$	\$
	5	\$	\$	\$	\$	\$	\$	\$	\$	\$
	6	\$	\$	\$	\$	\$	\$	\$	\$	\$
	7	\$	\$	\$	\$	\$	\$	\$	\$	\$
	8	\$	\$	\$	\$	\$	\$	\$	\$	\$
	9	\$	\$	\$	\$	\$	\$	\$	\$	\$
	10	\$	\$	\$	\$	\$	\$	\$	\$	\$
	11	\$	\$	\$	\$	\$	\$	\$	\$	\$
	12	\$	\$	\$	\$	\$	\$	\$	\$	\$
	13	\$	\$	\$	\$	\$	\$	\$	\$	\$
	14	\$	\$	\$	\$	\$	\$	\$	\$	\$
	15	\$	\$	\$	\$	\$	\$	\$	\$	\$
	16	\$	\$	\$	\$	\$	\$	\$	\$	\$
	17	\$	\$	\$	\$	\$	\$	\$	\$	\$
	18	\$	\$	\$	\$	\$	\$	\$	\$	\$
	19	\$	\$	\$	\$	\$	\$	\$	\$	\$
	20	\$	\$	\$	\$	\$	\$	\$	\$	\$
	21	\$	\$	\$	\$	\$	\$	\$	\$	\$
	22	\$	\$	\$	\$	\$	\$	\$	\$	\$
	23	\$	\$	\$	\$	\$	\$	\$	\$	\$
	24	\$	\$	\$	\$	\$	\$	\$	\$	\$
	25	\$	\$	\$	\$	\$	\$	\$	\$	\$
	26	\$	\$	\$	\$	\$	\$	\$	\$	\$
	27	\$	\$	\$	\$	\$	\$	\$	\$	\$
	28	\$	\$	\$	\$	\$	\$	\$	\$	\$
	29	\$	\$	\$	\$	\$	\$	\$	\$	\$
	30	\$	\$	\$	\$	\$	\$	\$	\$	\$
Gain(loss) month-to-date	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Realized Business Day	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Realized Month-to-Date	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Realized Year-to-Date (Excess Gen)	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Realized Year-to-Date (Market Making)	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Ending Portfolio Balance	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

	Forward Hedge	Forward Market Making	Cash Market Making (CIN/PJM)	Forward (FPC) Market Making	Cash Market Making (ENT/TVA)	TOTAL
Capital Allocations:						
Realized Year-to-Date (Spec)						
Ending Portfolio Balance						
Total Portfolio Balance						
Risk Capital Allocations						
Remaining Risk Capital Allocations						

\* Realized year to date for CPL Gen and BFR are taken directly from the monthly margin report

	Forward Market Making	Cash Market Making (CIN/PJM)	Forward (FPC) Market Making	Cash Market Making (ENT/TVA)
Beginning balance	\$	\$	\$	\$
Gain/Loss	\$	\$	\$	\$
Realized	\$	\$	\$	\$
Ending Balance	\$	\$	\$	\$

# CHECK AGAINST RISK MANAGEMENT LIMITS

## 08/28/2001

### 1. Liquidity Limits (1)

[REDACTED]			
	Cash (2)	Forward (3)	Status
Limit (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]			
	Cash (2)	Forward (3)	Status
Limit (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]			
	Cash (2)	Forward (3)	Status
Limit (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]			
	Cash (2)	Forward (3)	Status
Limit (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]			
	Cash (2)	Forward (3)	Status
Limit (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]

- (1) On a per month basis liquidity limits will not exceed the limits outlined above  
 (2) Cash transactions include hourly, day ahead, prescheduled and broker trades for the balance of the month and the next nearby month  
 (3) Forward transactions include all positions with a delivery time beginning after the next nearby month

### 2. Value at Risk (On Peak) (VAR) (4)

Electricity		
Actual	\$ [REDACTED]	OK
Limit	\$ [REDACTED]	

Trader VaR			
Trader	PJW/CIN	ENT/TVA	FORWARD
Actual	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
Limit	[REDACTED]	[REDACTED]	[REDACTED]

Oil	
Actual	[REDACTED]
Limit	[REDACTED]

- (4) On a daily basis, exposure levels will be maintained at a level where potential losses over a three day holding period, assuming a 95% confidence, will not exceed the VAR limit outlined above.

### 3. Stop Loss Limits

Electricity			
	Daily Unrealized Loss	Realized & Unrealized Gains/ (Losses)	Status
Actual	[REDACTED]	\$ [REDACTED]	[REDACTED]
Limit	\$ [REDACTED]		

Gas			
	Daily Unrealized Loss	Realized & Unrealized Gains/ (Losses)	Status
Actual	[REDACTED]	[REDACTED]	[REDACTED]
Limit	[REDACTED]	[REDACTED]	[REDACTED]

Oil			
	Daily Unrealized Loss	Realized & Unrealized Gains/ (Losses)	Status
Actual	[REDACTED]	[REDACTED]	[REDACTED]
Limit	[REDACTED]	[REDACTED]	[REDACTED]

June				
	Net Open (Daily)	Net Open (Monthly)	Total Net Open	Status
Actual (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Limit (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

July				
	Net Open (Daily)	Net Open (Monthly)	Total Net Open	Status
Actual (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Limit (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

August				
	Net Open (Daily)	Net Open (Monthly)	Total Net Open	Status
Actual (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Limit (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

August				
	Net Open (Daily)	Net Open (Monthly)	Total Net Open	Status
Actual (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Limit (mwhrs)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

**1. Liquidity Limits**

Cinergy												
	BOM	Aug	Sep	Oct	Nov	Dec	Jan	Feb	May	Jun	July	Aug
Actual Cash Positions (mwhrs)	[REDACTED]											
Actual Forward Positions (mwhrs)	[REDACTED]											

Energy												
	BOM	Aug	Sep	Oct	Nov	Dec	Jan	Feb	May	Jun	July	Aug
Actual Cash Positions (mwhrs)	[REDACTED]											
Actual Forward Positions (mwhrs)	[REDACTED]											

TVA												
	BOM	Aug	Sep	Oct	Nov	Dec	Jan	Feb	May	Jun	July	Aug
Actual Cash Positions (mwhrs)	[REDACTED]											
Actual Forward Positions (mwhrs)	[REDACTED]											

PJM												
	BOM	Aug	Sep	Oct	Nov	Dec	Jan	Feb	May	Jun	July	Aug
Actual Cash Positions (mwhrs)	[REDACTED]											
Actual Forward Positions (mwhrs)	[REDACTED]											

Other												
	BOM	Aug	Sep	Oct	Nov	Dec	Jan	Feb	May	Jun	July	Aug
Actual Cash Positions (mwhrs)	[REDACTED]											
Actual Forward Positions (mwhrs)	[REDACTED]											

**NOTIONAL LIMITS**

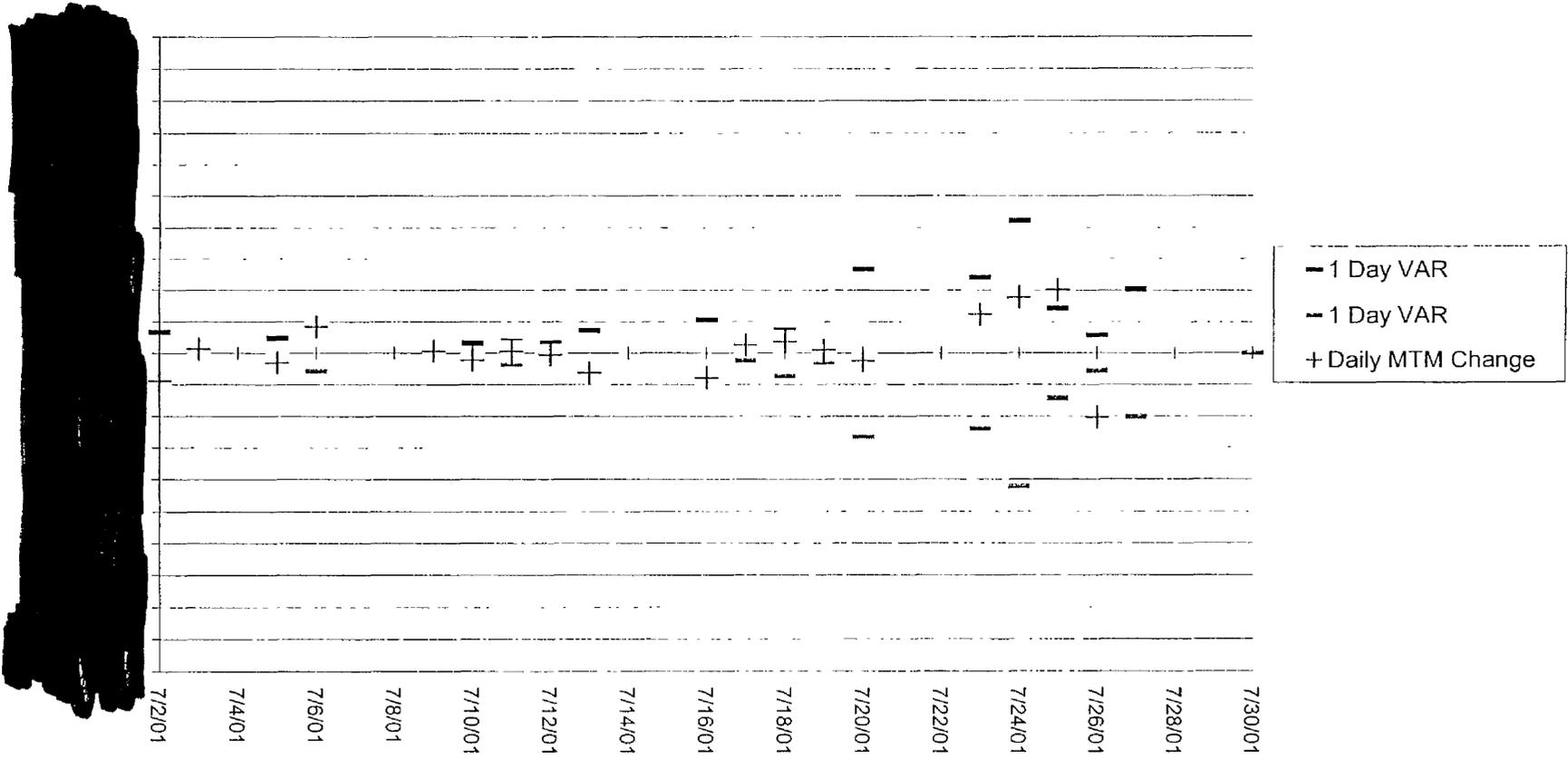
All Other Months										
	BOM	Sep	Oct	Nov	Dec	Jan	Feb	May		
Actual Positions (mwhrs)										

June		
	Jun-01	Jun-02
Actual Positions (mwhrs)		

JULY		
	Jul-01	Jul-02
Actual Positions (mwhrs)		

AUGUST		
	Aug-01	Aug-02
Actual Positions (mwhrs)		

Electricity Trading Volatility Summary  
(Physical, Forward Spec, Cash Spec & FPC Forward Spec Portfolios)  
June/July 2001







**DAILY POSITION REPORT**

Forward Spec  
July 27, 2001

Location	Product
[REDACTED]	FIRM LD
[REDACTED]	TOTAL
[REDACTED]	FIRM LD
[REDACTED]	TOTAL
[REDACTED]	FIRM LD
[REDACTED]	TOTAL
[REDACTED]	FIRM LD
[REDACTED]	TOTAL
[REDACTED]	FIRM LD
[REDACTED]	TOTAL

BALANCE OF MONTH		August		September		October		November	
On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]



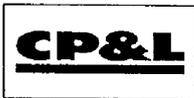
DAILY POSITION REPORT

Forward Spec  
July 27, 2001

Location  
██████████  
██████████  
██████████  
██████████  
██████████  
██████████

Product  
FIRM LD  
TOTAL  
  
FIRM LD  
TOTAL

December		January		February		March	
On Peak Mwh	Mark-to-Market						
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████



DAILY POSITION REPORT

Forward Spec  
July 27, 2001

		Abril		May '02		June '02				TOTAL	
		On Peak Mwh	Mark-to-Market								
Location	Product										
	FIRM LD										
	TOTAL										
	FIRM LD										
	TOTAL										
	FIRM LD										
	TOTAL										
	FIRM LD										
	TOTAL										
	FIRM LD										
	TOTAL										



# DAILY POSITION REPORT

Cash Spec  
July 27, 2001

Location

Product  
FIRM LD  
TOTAL

[Redacted]

FIRM LD  
TOTAL

[Redacted]

FIRM LD  
TOTAL

[Redacted]

FIRM LD  
TOTAL

[Redacted]

FIRM LD  
TOTAL

TOTAL

FIRM LD  
TOTAL

BALANCE OF MONTH		August		September		October		November	
On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]



**DAILY POSITION REPORT**

Cash Spec

July 27, 2001

Location

Product

FIRM LD

TOTAL

TOTAL

FIRM LD

TOTAL

December		January		February		March	
On Peak Mwh	Mark-to-Market						
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

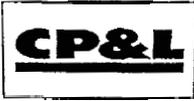


DAILY POSITION REPORT

Cash Spec  
July 27, 2001

Location	Product
█	FIRM LD
	TOTAL
█	FIRM LD
	TOTAL
█	FIRM LD
	TOTAL
█	FIRM LD
	TOTAL
█	FIRM LD
	TOTAL
TOTAL	FIRM LD
	TOTAL

April						TOTAL	
On Peak Mwh	Mark-to-Market						
█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█



**DAILY POSITION REPORT**  
Cash Spec FPC  
July 27, 2001

Location      Product  
█              FIRM LD  
                 TOTAL  
TOTAL        FIRM LD  
                 TOTAL

BALANCE OF MONTH		August		September		October		November	
On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market
█	█	█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█	█	█
TOTAL	█	TOTAL	█	TOTAL	█	TOTAL	█	TOTAL	█



DAILY POSITION REPORT

Cash Spec FPC  
July 27, 2001

Location	Product
█	FIRM LD
	TOTAL
█	FIRM LD
	TOTAL
█	FIRM LD
	TOTAL
█	FIRM LD
	TOTAL
TOTAL	FIRM LD
	TOTAL

December		January		February		March	
On Peak Mwh	Mark-to-Market						
█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█
█	█	█	█	█	█	█	█



**DAILY POSITION REPORT**

Cash Spec FPC  
July 27, 2001

Location	Product
[REDACTED]	FIRM LD TOTAL
TOTAL	FIRM LD TOTAL

April				TOTAL	
On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]



**DAILY POSITION REPORT**

Forward Spec FPC  
July 27, 2001

Location

Product

[REDACTED]

FIRM LD  
TOTAL

TOTAL

FIRM LD  
TOTAL

BALANCE OF MONTH		August		September		October		November	
On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market	On Peak Mwh	Mark-to-Market
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]



# DAILY POSITION REPORT

Forward Spec FPC  
July 27, 2001

Location

Product

[REDACTED]

FIRM LD

TOTAL

TOTAL

FIRM LD

TOTAL

December

January

February

March

On Peak Mwh Mark-to-Market

On Peak Mwh Mark-to-Market

On Peak Mwh Mark-to-Market

On Peak Mwh Mark-to-Market

[REDACTED]



**DAILY POSITION REPORT**  
Forward Spec FPC  
July 27, 2001

Location	Product
██████████	FIRM LD
	TOTAL
██████████	FIRM LD
	TOTAL
██████████	FIRM LD
	TOTAL
██████████	FIRM LD
	TOTAL
██████████	FIRM LD
	TOTAL
TOTAL	FIRM LD
	TOTAL

April		July '02		August '02		TOTAL	
On Peak Mwh	Mark-to-Market						
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████
██████████	██████████	██████████	██████████	██████████	██████████	██████████	██████████

Market Prices Verification:

Market Prices	Closing Price	Prior Day	Price Change \$	MWH	Total	Closing Price	Prior Day	Price Change \$	MWH	Total	Closing Price	Prior Day	Price Change \$	MWH	Total	Closing Price	Prior Day	Price Change \$	MWH	Total	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Mark-To-Market	Today M2M	Prior Day M2M	Sub Total	Today M2M	Prior Day M2M	Sub Total	Today M2M	Prior Day M2M	Sub Total	Today M2M	Prior Day M2M	Sub Total	TOTAL
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
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Stress Test:

Mark To Market	Mwh	Market Price	-25%	-50%	-75%	Mwh	Market Price	-25%	-50%	-75%	Mwh	Market Price	-25%	-50%	-75%	Mwh	Market Price	-25%	-50%	-75%	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Mark To Market	Mwh	Market Price	-25%	-50%	-75%	Mwh	Market Price	-25%	-50%	-75%	Mwh	Market Price	-25%	-50%	-75%	Mwh	Market Price	-25%	-50%	-75%	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

	-25%	-50%	-75%
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]