

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 010002-EG  
FLORIDA POWER & LIGHT COMPANY**

**SEPTEMBER 20, 2001**

**CONSERVATION COST RECOVERY FACTOR**

**PROJECTION  
JANUARY 2002 THROUGH DECEMBER 2002**

**TESTIMONY & EXHIBITS OF:**

**DENNIS REYNOLDS**

DOCUMENT NUMBER DATE

11799 SEP 20 01

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

**FLORIDA POWER & LIGHT COMPANY**

**TESTIMONY OF DENNIS REYNOLDS**

**DOCKET NO. 010002-EG**

**September 20, 2001**

1 **Q. Please state your name and business address.**

2 A. My name is Dennis Reynolds, and my business address is: 9250 West Flagler  
3 Street, Miami, Florida 33174.

4

5 **Q. Who is your employer, and what position do you hold?**

6 A. I am employed by Florida Power & Light Company (FPL) as a Budget and  
7 Regulatory Supervisor.

8

9 **Q. Have you previously testified in this docket?**

10 Yes, I have.

11

12 **Q. What are your responsibilities and duties as a Regulatory and  
13 Administrative Support Supervisor?**

14 A. I am responsible for supervising and assisting in the development of the Business  
15 Unit Budget for all functional areas under Customer Service. I supervise and  
16 assist systems support functions related to the department, Demand Side  
17 Management (DSM), and Energy Conservation Cost Recovery (ECCR),  
18 including monthly accounting reviews. Also, I supervise and assist in the

1 preparation of regulatory filings and reports related to ECCR, prepare responses  
2 to regulatory inquiries and ensure timely response. I am also responsible for the  
3 ECCR Forecast and True-Up.

4

5 **Q. What is the purpose of your testimony?**

6 A. The purpose is to submit for Commission review and approval the projected  
7 ECCR costs to be incurred by FPL during the months of January 2002 through  
8 December 2002, as well as the actual/estimated ECCR costs for January 2001  
9 through December 2001, for our Demand Side Management programs. I also  
10 present the total level of costs FPL seeks to recover through its Conservation  
11 Factors during the period January 2002 through December 2002, as well as the  
12 Conservation Factors which, when applied to our customers' bills during the  
13 period January 2002 through December 2002, will permit the recovery of total  
14 ECCR costs.

15

16 **Q. Have you prepared or had prepared under your supervision and control an**  
17 **exhibit?**

18 A. Yes, I am sponsoring Exhibit DR-2, which is attached to my testimony and  
19 consists of Schedules C-1 through C-5. While I am sponsoring all of Exhibit  
20 DR-2, parts of the exhibit were prepared by Ms. Korel M. Dubin, Manager of  
21 Regulatory Issues, who is available to respond to any questions which the parties  
22 or the Commission may have regarding those parts. Exhibit DR-2, Table of  
23 Contents, Page 1 of 1, identifies the portion prepared by Ms. Dubin and me.

1 **Q. Are all the costs listed in these schedules reasonable, prudent and**  
2 **attributable to programs approved by the Commission ?**

3 A. Yes they are.

4

5 **Q. Please describe the methods used to derive the program costs for which FPL**  
6 **seeks recovery.**

7 A. The actual expenditures for the months January 2001 through July 2001 are taken  
8 from the books and records of FPL. Expenditures for the months of August 2001  
9 through December 2001, and January 2002 through December 2002 are  
10 projections based upon a detailed month-by-month analysis of the expenditures  
11 expected for each program at each location within FPL. These projections are  
12 developed by each FPL location where costs are incurred and take into  
13 consideration not only cost levels but also market penetrations. They have been  
14 subjected to FPL's budgeting process and an on-going cost-justification process.

15

16 **Q. Does that conclude your testimony?**

17 A. Yes, it does.

<u>Schedule</u>	<u>Prepared By</u>
C-1, Pages 1 - 3, of 3	Korel M. Dubin
C-2, Pages 1 - 3, of 7	Dennis Reynolds
C-2, Pages 4 - 7, of 7, Line 1	Dennis Reynolds
C-2, Pages 4 - 7, of 7, Lines 2 - 10	Korel M. Dubin
C-3, Pages 1a – 1c, of 10	Dennis Reynolds
C-3, Pages 2 - 6, of 10, Line 1	Dennis Reynolds
C-3, Pages 2 - 6, of 10, Lines 2 - 10	Korel M. Dubin
C-3, Pages 7 – 8, of 10	Dennis Reynolds
C-3, Pages 9 – 10, of 10	Korel M. Dubin
C-4, Page 1 of 1	Korel M. Dubin
C-5, Pages 1 - 22	Dennis Reynolds

**Energy Conservation Cost Recovery  
 Summary of ECCR Calculation  
 for the Period:  
 January 2002 through December 2002**

	<u>TOTAL COSTS</u>
1. Projected Costs (Schedule C-2, pg. 3, line 24)	163,684,546
2. True-up Over/(Under) Recoveries (Schedule C-3, pg 9, line 11)	<u>6,468,765</u>
3. Subtotal (line 1 minus line 2)	157,215,781
4. Less Load Management Incentives Not Subject To Revenue Taxes	<u>82,869,331</u>
5. Project Costs Subject To Revenue Taxes (line 3 minus line 4)	74,346,450
6. Revenue Tax Multiplier	1.01597
7. Subtotal (line 5 * line 6)	<u>75,533,763</u>
8. Total Recoverable Costs (line 7+ line 4)	<u>158,403,094</u>

Costs are split in proportion to the current period split of demand-related (67.22%) and energy-related (32.78%) costs. The allocation of ECCR costs between demand and energy is shown on schedule C-2, page 2 of 7, and is consistent with the methodology set forth in Order No. PSC-93-1845-FOF-EG.

9. Total Cost	158,403,094
10. Energy Related Costs	51,924,534
11. Demand-Related Costs (total)	106,478,560
12. Demand costs allocated on 12 CP (Line 11/13 * 12)	98,287,902
13. Demand Costs allocated on 1/13 th (Line 11/13)	8,190,658

**FLORIDA POWER & LIGHT COMPANY**  
**CALCULATION OF ENERGY & DEMAND ALLOCATION % BY RATE CLASS**  
**JANUARY 2002 THROUGH DECEMBER 2002**

Rate Class	(1) AVG 12CP Load Factor at Meter (%)	(2) Projected Sales at Meter (kwh)	(3) Projected AVG 12 CP at Meter (kW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (kwh)	(7) Projected AVG 12 CP at Generation (kW)	(8) Percentage of Sales at Generation (%)	(9) Percentage of Demand at Generation (%)
RS1	60.938%	49,852,758,388	9,338,925	1.096656115	1.075433109	53,613,306,945	10,241,589	52.70839%	59.62713%
GS1	71.059%	5,875,092,080	943,825	1.096656115	1.075433109	6,318,268,541	1,035,051	6.21162%	6.02613%
GSD1	78.573%	21,701,895,013	3,152,973	1.096544563	1.075351927	23,337,174,622	3,457,375	22.94327%	20.12904%
OS2	149.531%	21,518,662	1,643	1.080484913	1.063082399	22,876,111	1,775	0.02249%	0.01033%
GSLD1/CS1	81.969%	9,726,195,726	1,354,532	1.094747540	1.074025051	10,446,177,861	1,482,871	10.26986%	8.63336%
GSLD2/CS2	90.955%	1,518,584,200	190,594	1.087891242	1.068548693	1,622,681,162	207,345	1.59529%	1.20718%
GSLD3/CS3	84.688%	513,062,638	69,158	1.026933481	1.022023682	524,362,166	71,021	0.51551%	0.41349%
ISST1D	0.000%	0	0	1.096656115	1.075433109	0	0	0.00000%	0.00000%
SST1T	95.114%	90,903,238	10,910	1.026933481	1.022023682	92,905,262	11,204	0.09134%	0.06523%
SST1D	81.410%	66,451,536	9,318	1.058919085	1.046606781	69,548,628	9,867	0.06837%	0.05745%
CILC D/CILC G	93.492%	3,432,793,959	419,150	1.084866212	1.066720945	3,661,833,216	454,721	3.60003%	2.64741%
CILC T	93.120%	1,223,946,682	150,043	1.026933481	1.022023682	1,250,902,495	154,084	1.22979%	0.89709%
MET	66.484%	87,750,948	15,067	1.058368342	1.046190930	91,804,246	15,947	0.09025%	0.09284%
OL1/SL1/PL1	297.393%	531,720,880	20,410	1.096656115	1.075433109	571,830,239	22,383	0.56218%	0.13032%
SL2	100.229%	86,637,051	9,867	1.096656115	1.075433109	93,172,353	10,821	0.09160%	0.06300%
<b>TOTAL</b>		<b>94,729,311,000</b>	<b>15,686,415</b>			<b>101,716,843,847</b>	<b>17,176,055</b>	<b>100.00%</b>	<b>100.00%</b>

- (1) AVG 12 CP load factor based on actual calendar data  
(2) Projected kwh sales for the period January 2002 through December 2002  
(3) Calculated: Col (2)/(8760 hours \* Col (1)) , 8760 hours = annual hours  
(4) Based on 2000 demand losses  
(5) Based on 2000 energy losses  
(6) Col (2) \* Col (5)  
(7) Col (3) \* Col (4)  
(8) Col (6) / total for Col (6)  
(9) Col (7) / total for Col (7)  
Note: Totals may not add due to rounding.

**FLORIDA POWER & LIGHT COMPANY  
CALCULATION OF ENERGY CONSERVATION FACTORS  
JANUARY 2002 THROUGH DECEMBER 2002**

Rate Class	(1) Percentage of Sales at Generation (%)	(2) Percentage of Demand at Generation (%)	(3) Demand Allocation 12CP (\$)	(4) 1/13 th (\$)	(5) Energy Allocation (\$)	(6) Total Conservation Costs (\$)	(7) Projected Sales at Meter (kwh)	(8) Conservation Recovery Factor (\$/kwh)
RS1	52.70839%	59.62713%	\$58,606,260	\$4,317,164	\$27,368,584	\$90,292,008	49,852,758,388	0.00181
GS1	6.21162%	6.02613%	\$5,922,957	\$508,773	\$3,225,357	\$9,657,087	5,875,092,080	0.00164
GSD1	22.94327%	20.12904%	\$19,784,412	\$1,879,205	\$11,913,188	\$33,576,805	21,701,895,013	0.00155
OS2	0.02249%	0.01033%	\$10,157	\$1,842	\$11,678	\$23,677	21,518,662	0.00110
GSLD1/CS1	10.26986%	8.63336%	\$8,485,548	\$841,169	\$5,332,577	\$14,659,294	9,726,195,726	0.00151
GSLD2/CS2	1.59529%	1.20718%	\$1,186,507	\$130,665	\$828,348	\$2,145,520	1,518,584,200	0.00141
GSLD3/CS3	0.51551%	0.41349%	\$406,409	\$42,224	\$267,677	\$716,310	513,062,638	0.00140
ISST1D	0.00000%	0.00000%	\$0	\$0	\$0	\$0	0	0.00000
SST1T	0.09134%	0.06523%	\$64,114	\$7,481	\$47,426	\$119,021	90,903,238	0.00131
SST1D	0.06837%	0.05745%	\$56,463	\$5,600	\$35,503	\$97,566	66,451,536	0.00147
CILC D/CILC G	3.60003%	2.64741%	\$2,602,088	\$294,866	\$1,869,297	\$4,766,251	3,432,793,959	0.00139
CILC T	1.22979%	0.89709%	\$881,728	\$100,728	\$638,562	\$1,621,018	1,223,946,682	0.00132
MET	0.09025%	0.09284%	\$91,252	\$7,392	\$46,864	\$145,508	87,750,948	0.00166
OL1/SL1/PL1	0.56218%	0.13032%	\$128,084	\$46,046	\$291,909	\$466,039	531,720,880	0.00088
SL2	0.09160%	0.06300%	\$61,923	\$7,503	\$47,563	\$116,989	86,637,051	0.00135
<b>TOTAL</b>			<b>\$98,287,902</b>	<b>\$8,190,658</b>	<b>\$51,924,534</b>	<b>\$158,403,094</b>	<b>94,729,311,000</b>	<b>0.00167</b>

(1) Obtained from Schedule C-1, page 2 of 3, Col (8)

(2) Obtained from Schedule C-1, page 2 of 3, Col (9)

(3) Total from C-1, page 1, line 12 X Col (2)

(4) Total from C-1, page 1, line 13 X Col (1)

(5) Total from C-1, page 1, line 10 X Col (1)

(6) Total Conservation Costs

(7) Projected kwh sales for the period January 2002 through December 2002, From C-1 Page 2, Total of Column 2

(8) Col (6) / (7)

Note: Totals may not add due to rounding.



**CONSERVATION PROGRAM COSTS**  
**January 2002 through June 2002 Projection**

Program Title	January	February	March	April	May	June	Sub-Total (6 Mo.)
1. Residential Conservation Service Program	\$ 1,160,560	\$ 1,178,550	\$ 932,831	\$ 1,894,774	\$ 727,147	\$ 1,100,743	\$ 6,994,605
2. Residential Building Envelope Program	179,683	179,683	357,772	330,419	370,419	385,609	1,803,585
3. Residential Load Management ("On Call")	3,935,439	3,950,816	4,058,672	6,524,979	6,966,659	7,059,600	32,496,165
4. Duct System Testing & Repair Program	246,615	204,656	333,427	240,901	207,691	268,124	1,501,414
5. Residential Air Conditioning Program	927,631	810,195	1,036,645	1,056,953	1,160,953	1,288,135	6,280,512
6. Business On Call Program	90,840	94,059	142,255	252,992	256,720	289,081	1,125,947
7. Cogeneration & Small Power Production	113,083	113,083	116,661	115,577	115,577	126,963	700,944
8. Commercial/Industrial Efficient Lighting	59,713	59,713	75,472	60,098	60,098	73,048	388,142
9. Commercial/Industrial Load Control	2,500,582	2,500,639	2,516,546	2,504,184	2,504,669	2,522,622	15,049,242
10. C/I Demand Reduction	27,561	28,358	29,731	30,062	30,084	42,548	188,344
11. Business Energy Evaluation	405,352	361,852	357,366	760,737	255,543	422,510	2,563,360
12. C/I Heating, Ventilating & A/C Program	551,213	548,652	569,407	478,728	423,018	367,626	2,938,644
13. Business Custom Incentive Program	2,150	2,150	27,178	2,178	2,178	52,538	88,372
14. C/I Building Envelope Program	68,359	68,359	75,342	68,668	68,668	74,579	423,975
15. Cool Communities Research Project							0
16. Conservation Research & Dev Program	42,175	42,175	42,175	42,175	42,175	42,175	253,050
17. BuildSmart Program	49,130	64,130	70,065	55,659	54,718	77,530	371,232
18. Low Income Weatherization R&D	7,481	7,481	7,536	7,536	7,536	8,263	45,833
19. Photovoltaic R&D	16,631	16,631	16,631	16,631	16,631	16,631	99,786
20. Green Energy Project	29,958	29,958	29,958	29,958	29,958	29,958	179,748
21. Common Expenses	914,417	959,075	1,624,884	993,648	934,271	1,487,237	6,913,532
22. Total All Programs	\$ 11,328,573	\$ 11,220,215	\$ 12,420,554	\$ 15,466,857	\$ 14,234,713	\$ 15,735,520	\$ 80,406,431
23. LESS: Included in Base Rates	98,379	99,070	166,785	101,765	102,002	163,226	731,228
24. Recoverable Conservation Expenses	\$ 11,230,194	\$ 11,121,145	\$ 12,253,769	\$ 15,365,092	\$ 14,132,711	\$ 15,572,294	\$ 79,675,203
Totals may not add due to rounding							

**CONSERVATION PROGRAM COSTS**  
July 2002 through December 2002 Projection

Program Title	July	August	September	October	November	December	Sub-Total (6 Mo.)	Total (12 Mo.)	Demand Costs	Energy Costs
1. Residential Conservation Service Program	\$ 2,009,265	\$ 820,223	\$ 947,213	\$ 2,071,511	\$ 742,339	\$ 967,881	\$ 7,558,432	\$ 14,553,037		\$ 14,553,037
2. Residential Building Envelope Program	410,208	405,419	400,419	393,402	270,219	318,417	2,198,084	4,001,669		4,001,669
3. Residential Load Management ("On Call")	6,982,438	7,129,848	6,560,555	6,582,831	4,119,773	4,221,040	35,596,484	68,092,649	68,092,649	
4. Duct System Testing & Repair Program	198,148	231,231	198,272	261,481	175,688	193,749	1,258,569	2,759,983		2,759,983
5. Residential Air Conditioning Program	1,524,953	1,270,953	1,154,953	1,182,958	915,953	698,136	6,747,906	13,028,418		13,028,418
6. Business On Call Program	258,671	283,993	281,772	287,152	102,719	101,867	1,316,174	2,442,121	2,442,121	
7. Cogeneration & Small Power Production	115,577	115,577	115,577	115,577	115,577	127,160	705,045	1,405,989		1,405,989
8. Commercial/Industrial Efficient Lighting	60,098	60,098	70,701	60,098	64,940	69,045	384,980	773,122		773,122
9. Commercial/Industrial Load Control	2,506,384	2,623,442	2,514,391	2,513,157	2,565,123	2,567,758	15,290,255	30,339,497	30,339,497	
10. C/I Demand Reduction	33,711	36,955	46,339	44,414	47,387	67,546	276,352	464,696	464,696	
11. Business Energy Evaluation	907,903	262,338	316,822	373,903	346,837	292,762	2,500,565	5,063,925		5,063,925
12. C/I Heating, Ventilating & A/C Program	281,594	256,298	268,111	229,882	220,117	236,232	1,492,234	4,430,878		4,430,878
13. Business Custom Incentive Program	252,178	352,178	227,178	352,178	2,178	2,539	1,188,429	1,276,801		1,276,801
14. C/I Building Envelope Program	68,668	73,668	70,891	68,668	74,133	74,581	430,609	854,584		854,584
15. Cool Communities Research Project							0	0		0
16. Conservation Research & Dev Program	42,175	42,175	42,175	42,175	42,175	42,185	253,060	506,110		506,110
17. (a) BuildSmart Program	53,659	58,659	60,664	70,664	62,662	70,514	376,822	748,054		625,303
18. Low Income Weatherization R&D	6,536	7,236	6,536	6,536	6,836	186,270	219,950	265,783		265,783
19. Photovoltaic R&D	16,631	16,631	16,631	16,631	16,632	16,628	99,784	199,570		199,570
20. Green Energy Project	29,958	29,958	29,958	29,958	29,958	29,952	179,742	359,490		359,490
21. Common Expenses	1,201,829	1,139,142	1,162,521	1,154,196	1,003,117	1,145,138	6,805,943	13,719,475	9,172,993	4,546,482
22. Total All Programs	\$ 16,960,584	\$ 15,216,022	\$ 14,491,679	\$ 15,857,372	\$ 10,924,363	\$ 11,429,400	\$ 84,879,419	\$ 165,285,850	\$ 110,511,956	\$ 54,651,143
23. LESS: Included in Base Rates	120,343	121,556	121,728	120,720	108,049	154,928	747,325	1,478,553	\$487,505	\$991,047
24. Recoverable Conservation Expenses	\$ 16,840,241	\$ 15,094,466	\$ 14,369,951	\$ 15,736,652	\$ 10,816,314	\$ 11,274,472	\$ 84,132,094	\$ 163,807,297	\$ 110,024,451	\$ 53,660,095
(a) Expenses in "Energy Cost" column are net of program revenues of Totals may not add due to rounding		\$ (122,751)								

**CONSERVATION PROGRAM COSTS**  
**January 2002 through December 2002 Projection**

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
1 Residential Conservation Service Program	\$ 14,733	\$ 6,956,592	\$ 69,000	\$ 2,051,875	\$ 4,851,000			\$ 609,837	\$ 14,553,037		\$ 14,553,037
2 Residential Building Envelope Program		259,146	2,760	121,187		3,571,610		46,966	4,001,669		4,001,669
3 Residential Load Management ("On Call")	14,322,847	1,703,349	56,561	(725,000)		51,869,424	7,689	857,779	68,092,649		68,092,649
4 Duct System Testing & Repair Program		1,337,337	60,804	504,734		1,758,414		(901,306)	2,759,983		2,759,983
5 Residential Air Conditioning Program		457,664	1,249	516,742		12,000,000		52,762	13,028,418		13,028,418
6 Business On Call Program	881,874	176,737	12,000	123,374		1,196,488		51,648	2,442,121		2,442,121
7 Cogeneration & Small Power Production		332,934		1,050,504				22,551	1,405,989		1,405,989
8 Commercial/Industrial Efficient Lighting		177,431		99,850		470,000		25,841	773,122		773,122
9 Commercial/Industrial Load Control	131,897	386,169	102,100	139,000		29,421,912		158,419	30,339,497		30,339,497
10 C/I Demand Reduction		42,420	2,500	33,000		381,507		5,269	464,696		464,696
11 Business Energy Evaluation		1,274,692	46,000	1,248,570	2,343,001			151,662	5,063,925		5,063,925
12 C/I Heating, Ventilating & A/C Program		645,318		275,770		3,390,583		119,207	4,430,878		4,430,878
14 Business Custom Incentive Program		9,301		17,400		1,250,000		100	1,276,801		1,276,801
14 C/I Building Envelope Program		105,607		81,596		656,853		10,528	854,584		854,584
15 Cool Communities Research Project									0		0
16 Conservation Research & Dev Program			30,000	460,810				15,300	506,110		506,110
17 BuildSmart Program		535,057	942	154,663				57,392	748,054	(122,751)	625,303
18 Low Income Weatherization R&D		18,783		179,000		67,000		1,000	265,783		265,783
19 Photovoltaic R&D				134,000				65,570	199,570		199,570
20 Green Energy Project				354,550				4,940	359,490		359,490
21 Common Expenses	1,907,030	7,826,280	53,307	2,579,090			82,004	1,271,764	13,719,475		13,719,475
22. Total All Programs	\$ 17,258,381	\$ 22,244,817	\$ 437,223	\$ 9,400,715	\$ 7,194,001	\$ 106,033,791	\$ 89,693	\$ 2,627,229	\$ 165,285,850	\$ (122,751)	\$ 165,163,099
23. LESS: Included in Base Rates		1,478,553							1,478,553		1,478,553
24 Recoverable Conservation Expenses	\$ 17,258,381	\$ 20,766,264	\$ 437,223	\$ 9,400,715	\$ 7,194,001	\$ 106,033,791	\$ 89,693	\$ 2,627,229	\$ 163,807,297	\$ (122,751)	\$ 163,684,546
Totals may not add due to rounding											

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**Residential Conservation Services**  
**For the Projected Period January through December 2002**

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Total	Line No.
1	Investment (Net of Retirements)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1
2	Depreciation Base		36,477	36,477	36,477	36,477	36,477	36,477	36,477	36,477	36,477	36,477	36,477	36,477	n/a	2
3	Depreciation Expense (a)		1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	12,159	3.
4	Cumulative Investment (Line 2)	\$36,477	36,477	36,477	36,477	36,477	36,477	36,477	36,477	36,477	36,477	36,477	36,477	36,477	n/a	4
5	Less. Accumulated Depreciation (c)	8,613	9,626	10,639	11,652	12,666	13,679	14,692	15,705	16,719	17,732	18,745	19,758	20,772	n/a	5
6	Net Investment (Line 4 - 5)		\$27,864	\$26,851	\$25,838	\$24,825	\$23,811	\$22,798	\$21,785	\$20,772	\$19,758	\$18,745	\$17,732	\$16,719	\$15,705	6.
7	Average Net Investment		\$27,358	\$26,345	\$25,331	\$24,318	\$23,305	\$22,292	\$21,278	\$20,265	\$19,252	\$18,239	\$17,225	\$16,212	n/a	7.
8.	Return on Average Net Investment															8.
a	Equity Component (b)		104	100	97	93	89	85	81	77	73	70	66	62	997	8a
b.	Equity Comp grossed up for taxes (Line 8a/ 61425)		170	164	157	151	145	138	132	126	120	113	107	101	1,623	8b
c	Debt Component (Line 7 * 4 3642% /12)		99	96	92	88	85	81	77	74	70	66	63	59	951	8c
9	<b>Total Return Requirements (Line 8b + 8c)</b>		<b>269</b>	<b>259</b>	<b>249</b>	<b>239</b>	<b>229</b>	<b>219</b>	<b>209</b>	<b>200</b>	<b>190</b>	<b>180</b>	<b>170</b>	<b>160</b>	<b>2,574</b>	9
10	Total Depreciation & Return (Line 3 + 9)		\$1,283	\$1,273	\$1,263	\$1,253	\$1,243	\$1,233	\$1,223	\$1,213	\$1,203	\$1,193	\$1,183	\$1,173	\$14,733	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**Load Management**  
**For the Projected Period January through December 2002**

Line No	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Total	Line No
1	Investments (Net of Retirements)		\$819,080	\$823,746	\$779,453	\$809,005	\$699,050	\$764,982	\$742,802	\$725,220	\$676,329	\$902,459	\$685,723	\$509,350	\$8,937,199	1
2	Depreciation Base		57,019,301	57,843,047	58,622,500	59,431,505	60,130,555	60,895,537	61,638,339	62,363,559	63,039,888	63,942,347	64,628,070	65,137,420	n/a	2
3	Depreciation Expense (a)		950,322	964,051	977,042	990,525	1,002,176	1,014,926	1,027,306	1,039,393	1,050,665	1,065,706	1,077,135	1,085,624	12,244,868	3
4	Cumulative Investment (Line 2)	\$56,200,221	57,019,301	57,843,047	58,622,500	59,431,505	60,130,555	60,895,537	61,638,339	62,363,559	63,039,888	63,942,347	64,628,070	65,137,420	n/a	4
5	Less Accumulated Depreciation	29,823,590	30,773,912	31,737,963	32,715,005	33,705,530	34,707,706	35,722,631	36,749,937	37,789,329	38,839,994	39,905,700	40,982,835	42,068,458	n/a	5
6	Net Investment (Line 4 - 5)	\$26,376,631	\$26,245,389	\$26,105,084	\$25,907,496	\$25,725,976	\$25,422,850	\$25,172,906	\$24,888,402	\$24,574,230	\$24,199,894	\$24,036,647	\$23,645,236	\$23,068,962		6
7	Average Net Investment		26,311,010	26,175,237	26,006,290	25,816,738	25,574,413	25,297,878	25,030,854	24,731,316	24,387,062	24,118,270	23,840,941	23,357,099	n/a	7
8	Return on Average Net Investment															8
a	Equity Component (b)		100,333	99,815	99,171	98,448	97,524	96,469	95,450	94,309	92,996	91,971	90,913	89,068		
b	Equity Comp grossed up for taxes		163,342	162,499	161,450	160,273	158,769	157,052	155,393	153,535	151,398	149,729	148,007	145,004	1,866,450	
c	Debt Component (Line 7 * 4 3642% /12)		95,689	95,195	94,581	93,891	93,010	92,004	91,032	89,944	88,692	87,714	86,706	84,946	1,093,403	
9	Total Return Requirements (Line 8b + 8c)		259,030	257,694	256,031	254,164	251,779	249,056	246,425	243,478	240,089	237,443	234,713	229,949	2,959,853	9
10	Total Depreciation & Return (Line 3 + 9)		\$1,209,352	\$1,221,745	1,233,072	\$1,244,689	\$1,253,955	\$1,263,982	\$1,273,731	\$1,282,871	\$1,290,754	\$1,303,149	\$1,311,847	\$1,315,573	\$15,204,720	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting

(b) The Equity Component is 4 5760% based on a ROE of 11 0% per FPSC Order No PSC-99-0519-AS-EI, Docket No 990067-EI

**ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS**

Residential On Call Program 3 (94 2%)	Depreciation	895,203	908,136	920,373	933,075	944,050	956,060	967,722	979,108	989,726	1,003,895	1,014,661	1,022,657	11,534,665
	Return	244,007	242,748	241,181	239,423	237,176	234,611	232,133	229,357	226,164	223,671	221,099	215,612	2,788,181
	<b>Total</b>	<b>1,139,210</b>	<b>1,150,883</b>	<b>1,161,554</b>	<b>1,172,497</b>	<b>1,181,225</b>	<b>1,190,671</b>	<b>1,199,655</b>	<b>1,208,485</b>	<b>1,215,890</b>	<b>1,227,566</b>	<b>1,235,760</b>	<b>1,239,270</b>	<b>14,322,847</b>
Business on Call Program 6 (5 8%)	Depreciation	55,119	55,915	56,688	57,450	58,126	58,866	59,584	60,285	60,939	61,811	62,474	62,966	710,202
	Return	15,024	14,946	14,850	14,742	14,603	14,445	14,293	14,122	13,925	13,772	13,613	13,337	171,671
	<b>Total</b>	<b>70,142</b>	<b>70,861</b>	<b>71,518</b>	<b>72,192</b>	<b>72,729</b>	<b>73,311</b>	<b>73,876</b>	<b>74,407</b>	<b>74,864</b>	<b>75,583</b>	<b>76,087</b>	<b>76,303</b>	<b>881,874</b>
Total	Depreciation	950,322	964,051	977,042	990,525	1,002,176	1,014,926	1,027,306	1,039,393	1,050,665	1,065,706	1,077,135	1,085,624	12,244,868
	Return	259,030	257,694	256,031	254,164	251,779	249,056	246,425	243,478	240,089	237,443	234,713	229,949	2,959,853
	<b>Total</b>	<b>1,209,352</b>	<b>1,221,745</b>	<b>1,233,072</b>	<b>1,244,689</b>	<b>1,253,955</b>	<b>1,263,982</b>	<b>1,273,731</b>	<b>1,282,871</b>	<b>1,290,754</b>	<b>1,303,149</b>	<b>1,311,847</b>	<b>1,315,573</b>	<b>15,204,720</b>

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**Commercial/Industrial Load Control**  
**For the Projected Period January through December 2002**

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Total	Line No.
1	Investment (Net of Retirements)		\$0	\$0	\$119,000	\$0	\$0	\$31,000	\$0	\$0	\$0	\$0	\$0	\$0	\$150,000	1
2	Depreciation Base		320,148	320,148	439,148	439,148	439,148	470,148	470,148	470,148	470,148	470,148	470,148	470,148	n/a	2
3	Depreciation Expense (a)		5,336	5,336	7,319	7,319	7,319	7,836	7,836	7,836	7,836	7,836	7,836	7,836	87,480	3
4	Cumulative Investment (Line 2)	\$320,148	320,148	320,148	439,148	439,148	439,148	470,148	470,148	470,148	470,148	470,148	470,148	470,148	n/a	4
5	Less: Accumulated Depreciation	13,836	19,172	24,507	31,827	39,146	46,465	54,301	62,136	69,972	77,808	85,644	93,480	101,315	n/a	5
6	Net Investment (Line 4 - 5)	\$306,312	\$300,976	\$295,641	\$407,321	\$400,002	\$392,683	\$415,847	\$408,012	\$400,176	\$392,340	\$384,504	\$376,668	\$368,833		6
7	Average Net Investment		\$303,644	\$298,309	\$351,481	\$403,662	\$396,343	\$404,265	\$411,930	\$404,094	\$396,258	\$388,422	\$380,586	\$372,751	n/a	7.
8	Return on Average Net Investment															8.
a.	Equity Component (b)		1,158	1,138	1,340	1,539	1,511	1,542	1,571	1,541	1,511	1,481	1,451	1,421	17,205	8a
b.	Equity Comp. grossed up for taxes (Line 8a/61425)		1,885	1,852	2,182	2,506	2,461	2,510	2,557	2,509	2,460	2,411	2,363	2,314	28,009	8b.
c.	Debt Component (Line 7 * 4.3642% /12)		1,104	1,085	1,278	1,468	1,441	1,470	1,498	1,470	1,441	1,413	1,384	1,356	16,408	8c
9	Total Return Requirements (Line 8b + 8c)		2,989	2,937	3,460	3,974	3,902	3,980	4,055	3,978	3,901	3,824	3,747	3,670	44,418	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$8,325	\$8,273	\$10,779	\$11,293	\$11,221	\$11,816	\$11,891	\$11,814	\$11,737	\$11,660	\$11,583	\$11,506	\$131,897	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting

(b) The Equity Component is 4 5760% based on a ROE of 11 0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**ECCR Common**  
**For the Projected Period January through December 2002**

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Total	Line No.
1	Investment (Net of Retirements)		\$86,249	\$86,249	\$86,249	\$185,249	\$86,249	\$86,250	\$86,250	\$86,250	\$86,250	\$86,250	\$86,250	\$86,255	\$1,134,000	1.
2	Depreciation Base		6,588,426	6,674,675	6,760,924	6,946,173	7,032,422	7,118,672	7,204,922	7,291,172	7,377,422	7,463,672	7,549,922	7,636,177	n/a	2.
3	Depreciation Expense (a)		109,807	111,245	112,682	115,770	117,207	118,645	120,082	121,520	122,957	124,395	125,832	127,270	1,427,410	3.
4	Cumulative Investment (Line 2)	\$6,502,177	6,588,426	6,674,675	6,760,924	6,946,173	7,032,422	7,118,672	7,204,922	7,291,172	7,377,422	7,463,672	7,549,922	7,636,177	n/a	4
5	Less: Accumulated Depreciation	2,335,295	2,445,102	2,556,347	2,669,029	2,784,798	2,902,005	3,020,650	3,140,732	3,262,251	3,385,208	3,509,603	3,635,435	3,762,705	n/a	5
6	Net Investment (Line 4 - 5)	\$4,166,882	\$4,143,324	\$4,118,329	\$4,091,896	\$4,161,375	\$4,130,417	\$4,098,022	\$4,064,190	\$4,028,921	\$3,992,214	\$3,954,069	\$3,914,487	\$3,873,473		6
7	Average Net Investment		\$4,155,103	\$4,130,826	\$4,105,112	\$4,126,635	\$4,145,896	\$4,114,220	\$4,081,106	\$4,046,556	\$4,010,567	\$3,973,142	\$3,934,278	\$3,893,980	n/a	7.
8	Return on Average Net Investment															8
a	Equity Component (b)		15,845	15,752	15,654	15,736	15,810	15,689	15,563	15,431	15,294	15,151	15,003	14,849	185,776	8a
b	Equity Comp. grossed up for taxes (Line 8a/.61425)		25,795	25,645	25,485	25,619	25,738	25,542	25,336	25,121	24,898	24,666	24,424	24,174	302,443	8b
c	Debt Component (Line 7 * 4.3642% /12)		15,111	15,023	14,930	15,008	15,078	14,963	14,842	14,717	14,586	14,450	14,308	14,162	177,177	8c
9	Total Return Requirements (Line 8b + 8c)		40,907	40,668	40,415	40,627	40,816	40,504	40,178	39,838	39,484	39,115	38,733	38,336	479,620	9.
10	Total Depreciation & Return (Line 3 + 9)		\$150,714	\$151,912	\$153,097	\$156,396	\$158,023	\$159,149	\$160,260	\$161,358	\$162,441	\$163,510	\$164,565	\$165,606	\$1,907,030	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

**CONSERVATION PROGRAM COSTS**  
**January 2001 through July 2001: ACTUAL**  
**August 2001 through December 2001: ESTIMATED**

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
<b>1. Residential Conservation Service Program</b>											
Actual	\$ 4,092	\$ 2,145,512	\$ 16,551	\$ 620,061	\$ 3,626,320	\$	\$ 1,463	\$ 347,610	\$ 6,761,609	\$	\$ 6,761,609
Estimated	6,563	2,160,612	17,276	1,114,536	1,365,680		5,100	257,918	4,927,685		4,927,685
Total	10,655	4,306,124	33,827	1,734,597	4,992,000		6,563	605,528	11,689,294		11,689,294
<b>2. Residential Building Envelope Program</b>											
Actual		201,020	80	59,385		1,694,812	92	19,536	1,974,925		1,974,925
Estimated		160,276	150	99,385		1,508,561		14,196	1,782,568		1,782,568
Total		361,296	230	158,770		3,203,373	92	33,732	3,757,493		3,757,493
<b>3. Residential Load Management ("On Call")</b>											
Actual	8,403,824	1,086,356	(2,218,907)	2,164,623		27,968,996	2,667	520,681	37,928,240		37,928,240
Estimated	5,518,958	746,108	(827,650)	995,825		23,826,399	5,051	338,347	30,603,038		30,603,038
Total	13,922,783	1,832,464	(3,046,557)	3,160,448		51,795,395	7,718	859,028	68,531,278		68,531,278
<b>4. Duct System Testing &amp; Repair Program</b>											
Actual		679,787	48,587	152,681	30,150	921,629	3,348	(163,491)	1,672,691		1,672,691
Estimated		614,547	37,000	161,725	132,600	595,461	5,000	(84,560)	1,461,773		1,461,773
Total		1,294,334	85,587	314,406	162,750	1,517,090	8,348	(248,051)	3,134,464		3,134,464
<b>5. Residential Air Conditioning Program</b>											
Actual		316,151	30,033	211,840		9,295,479	130	36,811	9,890,444		9,890,444
Estimated		230,278	25,250	169,320	75,000	5,039,262		29,930	5,569,040		5,569,040
Total		546,429	55,283	381,160	75,000	14,334,741	130	66,741	15,459,484		15,459,484
<b>6. Business On Call Program</b>											
Actual	517,433	108,834		(16,259)		521,857	598	34,485	1,166,948		1,166,948
Estimated	339,809	53,705	13,335	74,660		423,255	1,620	33,082	939,466		939,466
Total	857,241	162,539	13,335	58,401		945,112	2,218	67,567	2,106,414		2,106,414
<b>7. Cogeneration &amp; Small Power Production</b>											
Actual		161,940		676,033			26	(31,409)	806,590		806,590
Estimated		114,213		520,717			20	20,853	655,803		655,803
Total		276,153		1,196,750			46	(10,556)	1,462,393		1,462,393
<b>8. Commercial/Industrial Efficient Lighting</b>											
Actual		64,305		86,722		197,381	434	10,719	359,561		359,561
Estimated		52,515		60,450		93,750	180	9,148	216,043		216,043
Total		116,820		147,172		291,131	614	19,867	575,604		575,604



**CONSERVATION PROGRAM COSTS**  
**January 2001 through July 2001: ACTUAL**  
**August 2001 through December 2001: ESTIMATED**

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
9. Commercial/Industrial Load Control	Actual	\$ 181,996	\$ 139	\$	\$	\$ 16,634,907	\$ 759	\$ 29,723	\$ 16,847,524	\$	\$ 16,847,524
	Estimated	20,197	161,074	10,603	80,665	12,162,535	250	28,923	12,464,247		12,464,247
	Total	20,197	343,070	10,742	80,665	28,797,442	1,009	58,646	29,311,771		29,311,771
10 C/I Demand Reduciton	Actual		23,354			10,987	88	867	35,296		35,296
	Estimated		18,937	2,085	18,335	95,859	1,040	1,835	138,091		138,091
	Total		42,291	2,085	18,335	106,846	1,128	2,702	173,387		173,387
11 Business Energy Evaluation	Actual		679,049	2,965	187,342	1,633,043	4,814	85,658	2,592,871		2,592,871
	Estimated		505,180	16,959	924,463	311,957	360	72,996	1,831,915		1,831,915
	Total		1,184,229	19,924	1,111,805	1,945,000	5,174	158,654	4,424,786		4,424,786
12 C/I Heating, Ventilating & A/C Program	Actual		371,919	353	333,273	1,875,928	2,437	79,566	2,663,476		2,663,476
	Estimated		214,636	895	328,295	1,538,684	700	56,719	2,139,929		2,139,929
	Total		586,555	1,248	661,568	3,414,612	3,137	136,285	4,803,405		4,803,405
13. Business Custom Incentive Program	Actual		7,336		186	243,380		38	250,940		250,940
	Estimated		5,817		2,500	26,620		294	35,231		35,231
	Total		13,153		2,686	270,000		332	286,171		286,171
14. C/I Building Envelope	Actual		95,608	3,957	43,628	227,979	747	30,080	401,999		401,999
	Estimated		64,684		80,930	311,245		8,891	465,750		465,750
	Total		160,292	3,957	124,558	539,224	747	38,971	867,749		867,749
15 Cool Communities Research Project	Actual				53,400			203	53,603		53,603
	Estimated								-		-
	Total				53,400			203	53,603		53,603
16. Conservation Research & Development Program	Actual		1,081		185,565			3,385	190,031		190,031
	Estimated				250,000			8,425	258,425		258,425
	Total		1,081		435,565			11,810	448,456		448,456

**CONSERVATION PROGRAM COSTS**  
 January 2001 through July 2001: ACTUAL  
 August 2001 through December 2001: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
17. BuildSmart Program											
Actual	\$	\$ 468,645	\$ 489	\$ 13,241	\$ 3,890		\$ 252	\$ 40,287	\$ 526,804	\$ (39,875)	\$ 486,929
Estimated		285,555	1,335	109,615	4,000		1,910	39,442	441,857	(17,565)	424,292
Total		754,200	1,824	122,856	7,890		2,162	79,729	968,661	(57,440)	911,221
18. Low Income Weatherization R&D											
Actual		10,436		4,770		11,360	52	13	26,631		26,631
Estimated		7,687		1,299		13,640	71	450	23,147		23,147
Total		18,123		6,069		25,000	123	463	49,778		49,778
19. Photovoltaic R&D Educ Project											
Actual								33	33		33
Estimated				33,335				17,115	50,450		50,450
Total				33,335				17,148	50,483		50,483
20. Green Energy Project											
Actual				33,098				12,469	45,567		\$ 45,567
Estimated		84,946		166,610				7,759	259,315		259,315
Total		84,946		199,708				20,228	304,882		304,882
21. Common Expenses											
Actual	1,577,387	4,516,584	20,429	373,147			53,492	553,757	7,094,796		7,094,796
Estimated	717,034	2,954,713	76,818	692,932			34,932	478,384	4,954,813		4,954,813
Total	2,294,421	7,471,297	97,247	1,066,079			88,424	1,032,141	12,049,609		12,049,609
22. TOTAL ACTUAL	10,502,736	11,119,913	(2,095,324)	5,182,736	5,293,403	59,604,695	71,399	1,611,021	91,290,579	(39,875)	\$ 91,250,704
TOTAL ESTIMATED	6,602,561	8,435,483	(625,944)	5,885,597	1,889,237	45,635,271	56,234	1,340,147	69,218,586	(17,565)	\$ 69,201,021
TOTAL FOR THE PERIOD	\$ 17,105,297	\$ 19,555,396	\$ (2,721,268)	\$ 11,068,333	\$ 7,182,640	\$ 105,239,966	\$ 127,633	\$ 2,951,168	\$ 160,509,166	\$ (57,440)	\$ 160,451,725
23. LESS: Included in Base Rates											
Actual		689,874							689,874		689,874
Estimated		558,940							558,940		558,940
Total		1,248,813							1,248,813		1,248,813
24. Recoverable Conservation Expenses	\$ 17,105,297	\$ 18,306,583	\$ (2,721,267)	\$ 11,068,333	\$ 7,182,640	\$ 105,239,966	\$ 127,633	\$ 2,951,168	\$ 159,260,347	\$ (57,440)	\$ 159,202,912
Totals may not add due to rounding											

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**Residential Conservation Services**  
**For the Estimated/Actual Period January through December 2001**

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.
1.	Investment (Net of Retirements)					\$12,742	\$233	\$3,293	\$20,209	\$0	\$0	\$0	\$0	\$0	\$36,477	1.
2.	Depreciation Base		0	0	0	12,742	12,975	16,268	36,477	36,477	36,477	36,477	36,477	36,477	n/a	2.
3.	Depreciation Expense (a)		0	0	0	708	193	455	2,191	1,013	1,013	1,013	1,013	1,013	8,613	3.
4.	Cumulative Investment (Line 2)	\$0	0	0	0	12,742	12,975	16,268	36,477	36,477	36,477	36,477	36,477	36,477	n/a	4
5.	Less. Accumulated Depreciation (c)	0	0	0	0	708	901	1,356	3,546	4,560	5,573	6,586	7,599	8,613	n/a	5
6.	Net Investment (Line 4 - 5)	\$0	\$0	\$0	\$0	\$12,034	\$12,074	\$14,912	\$32,931	\$31,917	\$30,904	\$29,891	\$28,878	\$27,864		6
7.	Average Net Investment		\$0	\$0	\$0	\$6,017	\$12,054	\$13,493	\$23,921	\$32,424	\$31,411	\$30,398	\$29,384	\$28,371	n/a	7
8.	Return on Average Net Investment															8.
a	Equity Component (b)		0	0	0	23	46	51	91	124	120	116	112	108	791	8a.
b	Equity Comp. grossed up for taxes (Line 8a/ 61425)		0	0	0	37	75	84	149	201	195	189	182	176	1,288	8b
c	Debt Component (Line 7 * 4.3642% /12)		0	0	0	22	44	49	87	118	114	111	107	103	755	8c
9.	<b>Total Return Requirements (Line 8b + 8c)</b>		0	0	0	59	119	133	236	319	309	299	289	279	2,043	9.
10	Total Depreciation & Return (Line 3 + 9)		\$0	\$0	\$0	\$767	\$312	\$587	\$2,426	\$1,332	\$1,322	\$1,313	\$1,303	\$1,293	\$10,655	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**Load Management**  
**For the Estimated/Actual Period January through December 2001**

Line No	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No
1	Investments (Net of Retirements)		\$1,008,877	\$1,055,053	\$817,265	\$739,885	\$739,401	\$1,498,629	(\$12,012,484)	\$1,071,847	\$848,847	\$816,776	\$851,327	\$766,657	(\$1,797,919)	1
2	Depreciation Base		59,007,017	60,062,070	60,879,335	61,619,220	62,358,620	63,857,250	51,844,766	52,916,613	53,765,460	54,582,237	55,433,564	56,200,221	n/a	2
3	Depreciation Expense (a)		997,519	1,015,112	1,026,293	1,038,420	1,051,299	1,098,732	860,687	881,944	896,091	909,704	923,893	936,670	11,636,365	3
4	Cumulative Investment (Line 2)	\$57,998,140	59,007,017	60,062,070	60,879,335	61,619,220	62,358,620	63,857,250	51,844,766	52,916,613	53,765,460	54,582,237	55,433,564	56,200,221	n/a	4
5	Less Accumulated Depreciation	31,134,944	32,132,463	33,147,575	34,174,122	35,212,542	36,263,923	37,362,553	25,275,289	26,157,232	27,053,323	27,963,027	28,886,920	29,823,590	n/a	5
6	Net Investment (Line 4 - 5)	\$26,863,196	\$26,874,554	\$26,914,495	\$26,705,213	\$26,406,677	\$26,094,698	\$26,494,697	\$26,569,477	\$26,759,381	\$26,712,137	\$26,619,209	\$26,546,644	\$26,376,631		6
7	Average Net Investment		26,868,875	26,894,524	26,809,854	26,555,945	26,250,688	26,294,697	26,532,087	26,664,429	26,735,759	26,665,673	26,582,927	26,461,637	n/a	7
8	Return on Average Net Investment															8
a	Equity Component (b)		102,460	102,558	102,235	101,267	100,103	100,270	101,176	101,680	101,952	101,685	101,370	100,907		
b	Equity Comp grossed up for taxes		166,805	166,964	166,439	164,862	162,967	163,240	164,714	165,536	165,979	165,544	165,030	164,277	1,982,357	
c	Debt Component (Line 7 * 4 3642% /12)		97,718	97,811	97,503	96,580	95,469	95,629	96,493	96,974	97,233	96,979	96,678	96,237	1,161,303	
9	Total Return Requirements (Line 8b + 8c)		264,523	264,775	263,942	261,442	258,437	258,870	261,207	262,510	263,212	262,522	261,707	260,513	3,143,660	9
10	Total Depreciation & Return (Line 3 + 9)		\$1,262,042	\$1,279,887	1,290,235	\$1,299,862	\$1,309,736	\$1,357,602	\$1,121,894	\$1,144,453	\$1,159,303	\$1,172,226	\$1,185,600	\$1,197,184	\$14,780,024	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting

(b) The Equity Component is 4 5760% based on a ROE of 11 0% per FPSC Order No PSC-99-0519-AS-EI, Docket No 990067-EI

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS														
Residential On Call Program 3 (94 2%)	Depreciation	939,663	956,235	966,768	978,192	990,324	1,035,006	810,768	830,791	844,118	856,941	870,307	882,343	10,961,455
	Return	249,180	249,418	248,633	246,278	243,447	243,855	246,057	247,284	247,946	247,296	246,528	245,404	2,951,327
	<b>Total</b>	<b>1,188,843</b>	<b>1,205,653</b>	<b>1,215,401</b>	<b>1,224,470</b>	<b>1,233,771</b>	<b>1,278,861</b>	<b>1,056,825</b>	<b>1,078,075</b>	<b>1,092,064</b>	<b>1,104,237</b>	<b>1,116,835</b>	<b>1,127,747</b>	<b>13,922,783</b>
Business on Call Program 6 (5 8%)	Depreciation	57,856	58,876	59,525	60,228	60,975	63,726	49,920	51,153	51,973	52,763	53,586	54,327	674,909
	Return	15,342	15,357	15,309	15,164	14,989	15,014	15,150	15,226	15,266	15,226	15,179	15,110	182,332
	<b>Total</b>	<b>73,198</b>	<b>74,233</b>	<b>74,834</b>	<b>75,392</b>	<b>75,965</b>	<b>78,741</b>	<b>65,070</b>	<b>66,378</b>	<b>67,240</b>	<b>67,989</b>	<b>68,765</b>	<b>69,437</b>	<b>857,241</b>
Total	Depreciation	997,519	1,015,112	1,026,293	1,038,420	1,051,299	1,098,732	860,687	881,944	896,091	909,704	923,893	936,670	11,636,365
	Return	264,523	264,775	263,942	261,442	258,437	258,870	261,207	262,510	263,212	262,522	261,707	260,513	3,143,660
	<b>Total</b>	<b>1,262,042</b>	<b>1,279,887</b>	<b>1,290,235</b>	<b>1,299,862</b>	<b>1,309,736</b>	<b>1,357,602</b>	<b>1,121,894</b>	<b>1,144,453</b>	<b>1,159,303</b>	<b>1,172,226</b>	<b>1,185,600</b>	<b>1,197,184</b>	<b>14,780,024</b>

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**Commercial/Industrial Load Control Program**  
**For the Estimated/Actual Period January through December 2001**

Line No	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No
1.	Investment (Net of Retirements)										\$170,000	\$0	\$0	\$150,148	\$320,148	1.
2	Depreciation Base		0	0	0	0	0	0	0	0	170,000	170,000	170,000	320,148	n/a	2
3	Depreciation Expense (a)		0	0	0	0	0	0	0	0	2,833	2,833	2,833	5,336	13,836	3
4	Cumulative Investment (Line 2)	\$0	0	0	0	0	0	0	0	0	170,000	170,000	170,000	320,148	n/a	4
5	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	2,833	5,667	8,500	13,836	n/a	5
6	Net Investment (Line 4 - 5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$167,167	\$164,333	\$161,500	\$306,312		6
7	Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$83,583	\$165,750	\$162,917	\$233,906	n/a	7.
8	Return on Average Net Investment															8
a	Equity Component (b)		0	0	0	0	0	0	0	0	319	632	621	892	2,464	8a
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		0	0	0	0	0	0	0	0	519	1,029	1,011	1,452	4,011	8b
c	Debt Component (Line 7 * 4.3642% /12)		0	0	0	0	0	0	0	0	304	603	593	851	2,350	8c
9	Total Return Requirements (Line 8b + 8c)		0	0	0	0	0	0	0	0	823	1,632	1,604	2,303	6,361	9.
10	Total Depreciation & Return (Line 3 + 9)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,656	\$4,465	\$4,437	\$7,639	\$20,197	10

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting

(b) The Equity Component is 4.5760% based on a ROE of 11 0% per FPSC Order No PSC-99-0519-AS-EI, Docket No. 990067-EI.

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**ECCR Common**  
**For the Estimated/Actual Period January through December 2001**

Line No	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No
1.	Investment (Net of Retirements)		(\$29,812)	\$20,818	\$24,406	\$0	\$0	\$0	(\$5,768,536)	\$85,983	\$184,561	\$87,733	\$85,869	\$219,055	(\$5,089,923)	1
2	Depreciation Base		<u>11,562,288</u>	<u>11,583,107</u>	<u>11,607,513</u>	<u>11,607,513</u>	<u>11,607,513</u>	<u>11,607,513</u>	<u>5,838,976</u>	<u>5,924,960</u>	<u>6,109,521</u>	<u>6,197,254</u>	<u>6,283,123</u>	<u>6,502,177</u>	n/a	2
3	Depreciation Expense (a)		<u>192,539</u>	<u>192,931</u>	<u>193,401</u>	<u>193,401</u>	<u>193,401</u>	<u>193,401</u>	<u>97,258</u>	<u>98,749</u>	<u>101,825</u>	<u>103,288</u>	<u>104,719</u>	<u>108,370</u>	<u>1,773,281</u>	3
4	Cumulative Investment (Line 2)	\$11,592,100	11,562,288	11,583,107	11,607,513	11,607,513	11,607,513	11,607,513	5,838,976	5,924,960	6,109,521	6,197,254	6,283,123	6,502,177	n/a	4.
5	Less: Accumulated Depreciation	6,330,550	6,523,089	6,716,020	6,909,420	7,102,821	7,296,222	7,489,622	1,818,344	1,917,094	2,018,919	2,122,207	2,226,925	2,335,295	n/a	5
6.	Net Investment (Line 4 - 5)		<u>\$5,261,550</u>	<u>\$5,039,200</u>	<u>\$4,867,087</u>	<u>\$4,698,092</u>	<u>\$4,504,692</u>	<u>\$4,311,291</u>	<u>\$4,117,890</u>	<u>\$4,020,632</u>	<u>\$4,007,866</u>	<u>\$4,090,602</u>	<u>\$4,075,047</u>	<u>\$4,056,197</u>	<u>\$4,166,882</u>	6.
7.	Average Net Investment		\$5,150,375	\$4,953,144	\$4,782,590	\$4,601,392	\$4,407,991	\$4,214,591	\$4,069,261	\$4,014,249	\$4,049,234	\$4,082,825	\$4,065,622	\$4,111,540	n/a	7
8	Return on Average Net Investment															8
a.	Equity Component (b)		<u>19,640</u>	<u>18,888</u>	<u>18,238</u>	<u>17,547</u>	<u>16,809</u>	<u>16,072</u>	<u>15,517</u>	<u>15,308</u>	<u>15,441</u>	<u>15,569</u>	<u>15,504</u>	<u>15,679</u>	<u>200,211</u>	8a
b	Equity Comp grossed up for taxes (Line 8a/.61425)		31,974	30,750	29,691	28,566	27,365	26,165	25,262	24,921	25,138	25,347	25,240	25,525	325,943	8b
c	Debt Component (Line 7 * 4.3642% /12)		18,731	18,014	17,393	16,734	16,031	15,328	14,799	14,599	14,726	14,849	14,786	14,953	190,944	8c.
9	Total Return Requirements (Line 8b + 8c)		<u>50,705</u>	<u>48,763</u>	<u>47,084</u>	<u>45,300</u>	<u>43,396</u>	<u>41,492</u>	<u>40,062</u>	<u>39,520</u>	<u>39,864</u>	<u>40,195</u>	<u>40,026</u>	<u>40,478</u>	<u>516,887</u>	9.
10	Total Depreciation & Return (Line 3 + 9)		<u>\$243,244</u>	<u>\$241,695</u>	<u>\$240,485</u>	<u>\$238,701</u>	<u>\$236,797</u>	<u>\$234,893</u>	<u>\$137,320</u>	<u>\$138,269</u>	<u>\$141,690</u>	<u>\$143,483</u>	<u>\$144,745</u>	<u>\$148,848</u>	<u>\$2,290,169</u>	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**Monitoring Equipment**  
**For the Estimated/Actual Period January through December 2001**

Line No	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No
1	Investment (Net of Retirements)														\$0	1.
2	Depreciation Base		41,297	41,297	41,297	41,297	41,297	41,297	41,297	41,297	41,297	41,297	41,297	41,297	n/a	2
3	Depreciation Expense (a)		688	688	688	688	688	688	0	0	0	0	0	0	4,130	3.
4	Cumulative Investment (Line 2)	\$41,297	41,297	41,297	41,297	41,297	41,297	41,297	41,297	41,297	41,297	41,297	41,297	41,297	n/a	4
5	Less: Accumulated Depreciation (c)	37,167	37,855	38,544	39,232	39,920	40,609	41,297	41,297	41,297	41,297	41,297	41,297	41,297	n/a	5
6	Net Investment (Line 4 - 5)		\$4,129	\$3,441	\$2,753	\$2,065	\$1,376	\$688	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	6
7	Average Net Investment		\$3,785	\$3,097	\$2,409	\$1,720	\$1,032	\$344	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	n/a	7
8	Return on Average Net Investment															8
a	Equity Component (b)		14	12	9	7	4	1	(0)	(0)	(0)	(0)	(0)	(0)	47	8a
b	Equity Comp grossed up for taxes (Line 8a/.61425)		23	19	15	11	6	2	(0)	(0)	(0)	(0)	(0)	(0)	77	8b.
c	Debt Component (Line 7 * 4.3642% /12)		14	11	9	6	4	1	(0)	(0)	(0)	(0)	(0)	(0)	45	8c
9.	<b>Total Return Requirements (Line 8b + 8c)</b>		<b>37</b>	<b>30</b>	<b>24</b>	<b>17</b>	<b>10</b>	<b>3</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>122</b>	<b>9</b>
10	Total Depreciation & Return (Line 3 + 9)		\$726	\$719	\$712	\$705	\$698	\$692	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	\$4,252	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting

(b) The Equity Component is 4.5760% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI

**CONSERVATION PROGRAM COSTS**  
**January 2001 through July 2001 ACTUAL**

Program Title	January	February	March	April	May	June	July	Sub-Total (7 Mo.)
1. Residential Conservation Service Program	\$ 147,363	\$ 1,411,513	\$ 434,230	\$ 1,596,140	\$ 405,798	\$ 940,055	\$ 1,826,509	\$ 6,761,609
2. Residential Building Envelope Program	223,922	160,028	308,435	242,576	358,113	343,517	338,334	1,974,925
3. Residential Load Management ("On Call")	4,151,947	3,930,071	4,120,175	6,231,835	6,299,604	6,549,967	6,644,641	37,928,240
4. Duct System Testing & Repair Program	168,742	163,378	224,433	239,851	229,702	283,245	363,340	1,672,691
5. Residential Air Conditioning Program	1,048,631	974,834	1,352,794	1,572,810	1,594,523	1,616,872	1,729,980	9,890,444
6. Business On Call Program	(42,073)	113,052	152,338	255,142	235,176	298,863	154,449	1,166,948
7. Cogeneration & Small Power Production	271,324	276,203	79,131	24,482	17,254	115,556	22,641	806,590
8. Commercial/Industrial Efficient Lighting	21,729	41,687	46,552	28,876	41,736	64,671	114,310	359,561
9. Commercial/Industrial Load Control	2,222,850	2,161,242	2,322,456	2,380,814	2,393,521	2,437,988	2,928,653	16,847,524
10. C/I Demand Reduction	624	3,314	4,658	4,921	7,215	7,721	6,843	35,296
11. Business Energy Evaluation	72,974	563,137	159,474	693,917	147,265	146,193	809,911	2,592,871
12. C/I Heating, Ventilating & A/C Program	225,006	279,727	259,870	567,528	155,244	692,661	483,438	2,663,476
13. Business Custom Incentive Program	4,471	1,120	241,209	1,187	1,155	1,187	611	250,940
14. C/I Building Envelope Program	30,248	39,918	33,866	46,117	83,596	76,821	91,432	401,999
15. Cool Communities Research Project	159	0	53,344	100	0	0	0	53,603
16. Conservation Research & Development Program	8,784	0	340	4,996	14,821	157,412	3,677	190,031
17. BuildSmart Program	67,240	73,264	81,844	88,977	76,690	87,525	51,264	526,804
18. Low Income Weatherization R&D	1,418	1,418	1,594	1,534	1,469	4,028	15,169	26,631
19. Photovoltaic R&D	8	25	0	0	0	0	0	33
20. Green Energy Project	1,684	890	7,578	31,506	0	2,256	1,654	45,567
21. Common Expenses	850,847	833,324	1,724,203	1,062,636	919,992	933,452	770,342	7,094,796
22. Total All Programs	\$ 9,477,896	\$ 11,028,143	\$ 11,608,526	\$ 15,075,945	\$ 12,982,876	\$ 14,759,990	\$ 16,357,198	\$ 91,290,579
23. LESS: Included in Base Rates	93,204	119,372	74,639	144,263	83,247	85,215	89,934	689,874
24. Recoverable Conservation Expenses	\$ <u>9,384,692</u>	\$ <u>10,908,771</u>	\$ <u>11,533,887</u>	\$ <u>14,931,681</u>	\$ <u>12,899,630</u>	\$ <u>14,674,776</u>	\$ <u>16,267,264</u>	\$ <u>90,600,706</u>
Totals may not add due to rounding								



**CONSERVATION PROGRAM COSTS**  
**August 2001 through December 2001 ESTIMATED**

Program Title	August	September	October	November	December	Sub-Total (5 Mo.)	Total (12 Mo.)
1. Residential Conservation Service Program	\$ 786,041	\$ 909,225	\$ 1,876,242	\$ 650,544	\$ 705,633	\$ 4,927,685	\$ 11,689,294
2. Residential Building Envelope Program	352,364	353,364	356,364	354,132	366,344	1,782,568	3,757,493
3. Residential Load Management ("On Call")	7,846,580	7,391,656	6,890,409	4,225,585	4,248,808	30,603,038	68,531,278
4. Duct System Testing & Repair Program	280,224	303,572	337,212	300,145	240,620	1,461,773	3,134,464
5. Residential Air Conditioning Program	1,321,140	1,222,610	1,223,910	958,686	842,694	5,569,040	15,459,484
6. Business On Call Program	239,061	239,667	242,146	114,080	104,512	939,466	2,106,414
7. Cogeneration & Small Power Production	130,570	130,570	130,570	133,523	130,570	655,803	1,462,393
8. Commercial/Industrial Efficient Lighting	37,927	48,232	47,907	39,215	42,762	216,043	575,604
9. Commercial/Industrial Load Control	2,478,262	2,483,917	2,495,751	2,502,626	2,503,691	12,464,247	29,311,771
10. C/I Demand Reduction	16,712	20,505	36,384	32,384	32,106	138,091	173,387
11. Business Energy Evaluation	214,202	323,611	626,627	416,893	250,582	1,831,915	4,424,786
12. C/I Heating, Ventilating & A/C Program	500,808	457,262	500,261	349,185	332,413	2,139,929	4,803,405
13. Business Custom Incentive Program	1,651	21,597	8,216	1,597	2,170	35,231	286,171
14. C/I Building Envelope Program	106,906	123,676	89,437	70,865	74,866	465,750	867,749
15. Cool Communities Research Project							53,603
16. Conservation Research & Development Program	51,685	51,685	51,685	51,685	51,685	258,425	448,456
17. BuildSmart Program	67,203	82,203	106,204	93,204	93,043	441,857	968,661
18. Low Income Weatherization R&D	4,839	4,839	4,856	4,714	3,899	23,147	49,778
19. Photovoltaic R&D Educ. Project	10,090	10,090	10,090	10,090	10,090	50,450	50,483
20. Green Energy Project	51,863	51,863	51,863	51,863	51,863	259,315	304,882
21. Common Expenses	904,543	950,432	979,577	951,019	1,169,242	4,954,813	12,049,609
22. Total All Programs	\$ 15,402,671	\$ 15,180,576	\$ 16,065,711	\$ 11,312,035	\$ 11,257,593	\$ 69,218,586	\$ 160,509,166
23. LESS: Included in Base Rates	106,482	106,534	106,381	101,595	137,947	558,940	1,248,813
24. Recoverable Conservation Expenses	\$ <u>15,296,189</u>	\$ <u>15,074,042</u>	\$ <u>15,959,330</u>	\$ <u>11,210,440</u>	\$ <u>11,119,646</u>	\$ <u>68,659,646</u>	\$ <u>159,260,347</u>
Totals may not add due to rounding							

FLORIDA POWER & LIGHT COMPANY  
ESTIMATED/ACTUAL CONSERVATION TRUE-UP & INTEREST CALCULATION  
JANUARY THROUGH DECEMBER 2001

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ESTIMATED AUGUST	ESTIMATED SEPTEMBER	ESTIMATED OCTOBER	ESTIMATED NOVEMBER	ESTIMATED DECEMBER	TOTAL
<b>B. CONSERVATION REVENUES</b>													
1. a RESIDENTIAL LOAD CONTROL CREDIT	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. C/I - PENALTIES													
c. BUILDSMART PROGRAM REVENUES	3,025	4,025	6,700	2,850	10,075	8,925	4,275	3,513	3,513	3,513	3,513	3,513	57,440
2 CONSERVATION ADJUSTMENT REVENUE (NET OF REVENUE TAXES)	12,929,954	11,248,295	10,869,052	11,031,611	11,276,372	13,602,484	14,400,270	14,871,033	15,078,389	13,925,220	11,713,539	11,940,039	152,886,258
3. TOTAL REVENUES	12,932,979	11,252,320	10,875,752	11,034,461	11,286,447	13,611,409	14,404,545	14,874,546	15,081,902	13,928,733	11,717,052	11,943,552	152,943,698
4. ADJUSTMENT NOT APPLICABLE TO PERIOD - PRIOR TRUE-UP	828,604	828,604	828,604	828,604	828,604	828,604	828,604	828,604	828,604	828,604	828,604	828,604	9,943,246
5 CONSERVATION REVENUE APPLICABLE TO PERIOD (Line B3 + B4)	13,761,583	12,080,924	11,704,356	11,863,065	12,115,051	14,440,013	15,233,149	15,703,150	15,910,506	14,757,337	12,545,656	12,772,156	162,886,944
6 CONSERVATION EXPENSES (From Preliminary Expenses Download)	9,384,692	10,908,771	11,533,887	14,931,681	12,899,630	14,674,776	16,267,264	15,296,189	15,074,042	15,959,330	11,210,440	11,119,646	159,260,347
7. TRUE-UP THIS PERIOD (Line B5 - Line B6)	4,376,891	1,172,153	170,469	(3,068,616)	(784,579)	(234,763)	(1,034,115)	406,961	836,464	(1,201,993)	1,335,216	1,652,510	3,626,597
8 INTEREST PROVISION THIS PERIOD (From CT-3, Page 3, Line C10)	70,789	71,850	67,795	53,957	38,500	31,668	26,387	22,726	22,150	19,059	16,737	18,869	460,487
9. TRUE-UP & INTEREST PROVISION BEGINNING OF MONTH	9,943,246	13,562,322	13,977,721	13,387,381	9,544,118	7,969,435	6,937,736	5,101,404	4,702,487	4,732,497	2,720,959	3,244,308	9,943,246
a. DEFERRED TRUE-UP BEGINNING OF PERIOD (Final CT-3 less EST/ACT)	2,381,681	2,381,681	2,381,681	2,381,681	2,381,681	2,381,681	2,381,681	2,381,681	2,381,681	2,381,681	2,381,681	2,381,681	2,381,681
10 PRIOR TRUE-UP COLLECTED (REFUNDED)	(828,604)	(828,604)	(828,604)	(828,604)	(828,604)	(828,604)	(828,604)	(828,604)	(828,604)	(828,604)	(828,604)	(828,604)	(9,943,246)
11 END OF PERIOD -TOTAL NET TRUE-UP (Line B7+B8+B9+B9a+B10)	\$15,944,003	\$16,359,402	\$15,769,062	\$11,925,799	\$10,351,116	\$9,319,417	\$7,483,085	\$7,084,168	\$7,114,178	\$5,102,640	\$5,625,989	\$6,468,764	\$6,468,765

NOTES: ( ) Reflects Underrecovery

FLORIDA POWER & LIGHT COMPANY  
ESTIMATED/ACTUAL CONSERVATION TRUE-UP & INTEREST CALCULATION  
JANUARY THROUGH DECEMBER 2001

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
<b>C. INTEREST PROVISION</b>													
1 BEGINNING TRUE-UP AMOUNT (Line B9+B9a)	\$12,324,927	\$15,944,003	\$16,359,402	\$15,769,062	\$11,925,799	\$10,351,116	\$9,319,417	\$7,483,085	\$7,084,168	\$7,114,178	\$5,102,640	\$5,625,989	\$124,403,786
2. ENDING TRUE-UP AMOUNT BEFORE INT. (Line B7+B9+B9a+B10)	15,873,214	16,287,552	15,701,267	11,871,842	10,312,616	9,287,749	7,456,698	7,061,442	7,092,028	5,083,581	5,609,252	6,449,895	118,087,136
3. TOTAL OF BEGINNING & ENDING TRUE-UP (Line C1+C2)	\$28,198,141	\$32,231,555	\$32,060,669	\$27,640,904	\$22,238,415	\$19,638,865	\$16,776,115	\$14,544,527	\$14,176,196	\$12,197,759	\$10,711,892	\$12,075,884	\$242,490,922
4 AVERAGE TRUE-UP AMOUNT (50% of Line C3)	\$14,099,071	\$16,115,778	\$16,030,335	\$13,820,452	\$11,119,208	\$9,819,433	\$8,388,058	\$7,272,264	\$7,088,098	\$6,098,880	\$5,355,946	\$6,037,942	\$121,245,461
5. INT. RATE - FIRST DAY REPORTING BUSINESS MONTH	6.50000%	5.55000%	5.15000%	5.00000%	4.37000%	3.94000%	3.80000%	3.75000%	3.75000%	3.75000%	3.75000%	3.75000%	N/A
6 INTEREST RATE-FIRST DAY SUBSEQUENT BUSINESS MONTH	5.55000%	5.15000%	5.00000%	4.37000%	3.94000%	3.80000%	3.75000%	3.75000%	3.75000%	3.75000%	3.75000%	3.75000%	N/A
7. TOTAL (Line C5+C6)	12.05000%	10.70000%	10.15000%	9.37000%	8.31000%	7.74000%	7.55000%	7.50000%	7.50000%	7.50000%	7.50000%	7.50000%	N/A
8. AVERAGE INTEREST RATE (50% of Line C7)	6.02500%	5.35000%	5.07500%	4.68500%	4.15500%	3.87000%	3.77500%	3.75000%	3.75000%	3.75000%	3.75000%	3.75000%	N/A
9. MONTHLY AVERAGE INTEREST RATE (Line C8 / 12)	0.50208%	0.44583%	0.42292%	0.39042%	0.34625%	0.32250%	0.31458%	0.31250%	0.31250%	0.31250%	0.31250%	0.31250%	N/A
10. INTEREST PROVISION (Line C4 x C9)	\$70,789	\$71,850	\$67,795	\$53,957	\$38,500	\$31,668	\$26,387	\$22,726	\$22,150	\$19,059	\$16,737	\$18,869	\$460,487

( ) REFLECTS UNDERRECOVERY.

**FLORIDA POWER & LIGHT COMPANY**  
**Calculation of Energy Conservation Cost Recovery (ECCR) Revenues**  
**For the Estimated/Actual Period January through December 2001**

	<b>Month</b>	<b>Jurisdictional kWh Sales</b>	<b>Clause Revenues Net of Revenue Taxes (1)</b>
(Actual)	January	7,629,849,502	\$12,929,954
(Actual)	February	6,715,059,955	11,248,295
(Actual)	March	6,512,773,908	10,869,052
(Actual)	April	6,579,965,506	11,031,611
(Actual)	May	6,735,706,835	11,276,372
(Actual)	June	8,075,952,989	13,602,484
(Actual)	July	8,541,653,012	14,400,270
(Estimated)	August	8,887,376,000	14,871,033
(Estimated)	September	9,011,298,000	15,078,388
(Estimated)	October	8,322,130,000	13,925,220
(Estimated)	November	7,000,363,000	11,713,539
(Estimated)	December	7,135,726,000	11,940,039
	<b>Total</b>	<u><u>91,147,854,707</u></u>	<u><u>\$152,886,258</u></u>

**( 1 ) Revenue taxes for the period are 1.5% Gross Receipts Tax  
 and .072% Regulatory Assessment Fee.**

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Residential Conservation Service Program**

**Program Description:** An energy audit program designed to assist residential customers in making their homes more energy efficient through the installation of conservation measures and the implementation of conservation practices.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include 57,929 energy audits.

Program accomplishments for the period January through December 2002 are expected to include 146,818 energy audits.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$11,689,294.

Program fiscal expenditures for the period January through December 2002 are expected to be \$14,553,037.

**Program Progress Summary:** Program to date, through July 2001, 1,580,393 energy audits have been completed.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: Residential Building Envelope Program**

**Program Description:** A program designed to encourage qualified customers to install energy-efficient building envelope measures that cost-effectively reduce FPL's coincident peak air conditioning load and customer energy consumption.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include 18,195 installations.

Program accomplishments for the period January through December 2002 are expected to include 19,002 installations.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$3,757,493.

Program fiscal expenditures for the period January through December 2002 are expected to be \$4,001,669.

**Program Progress Summary:** Program to date, through July 2001, 654,199 installations have been completed.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Residential Load Management Program ("On Call" )**

**Program Description:** A program designed to offer voluntary load control to residential customers.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include the installation of substation equipment at 14 additional substations and a total of 672,857 program participants with load control transponders installed in their homes.

Program accomplishments for the period January through December 2002 are expected to include the installation of substation equipment at 17 additional substations, and a total of 673,964 program participants with load control transponders installed in their homes.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$68,531,278.

Program fiscal expenditures for the period January through December 2002 are expected to be \$68,092,649.

**Program Progress Summary:** Program to date, through July 2001, the installation of equipment at 371 substations has been completed, and there are 667,723 customers with load control equipment installed in their homes.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: Duct System Testing and Repair Program**

**Program Description:** A program designed to identify air conditioning duct system leaks and have qualified contractors repair those leaks.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include 20,470 installations.

Program accomplishments for the period January through December 2002 are expected to include 21,567 installations.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$3,134,464.

Program fiscal expenditures for the period January through December 2002 are expected to be \$2,759,983.

**Program Progress Summary:** Program to date, through July 2001, 280,544 installations have been completed.



## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Residential Air Conditioning Program**

**Program Description:** A program designed to provide financial incentives for residential customers to purchase a more efficient unit when replacing an existing air conditioning system.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include 51,488 installations.

Program accomplishments for the period January through December 2002 are expected to include 52,102 installations.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$15,459,484.

Program fiscal expenditures for the period January through December 2002 are expected to be \$13,028,418.

**Program Progress Summary:** Program to date, through July 2001, 599,722 installations have been completed.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Business On Call Program**

**Program Description:** This program is designed to offer voluntary load control of central air conditioning to GS and GSD customers.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to raise program participation to 30.6 MW.

Program accomplishments for the period January through December 2002 are expected to raise program participation to 34.6 MW.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$2,106,414.

Program fiscal expenditures for the period January through December 2002 are expected to be \$2,442,121.

**Program Progress Summary:** Program to date, through July 2001, total program participation is 30.6 MW.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: Cogeneration and Small Power Production**

**Program Description:** A program intended to facilitate the installation of cogeneration and small power production facilities.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include the receipt of 885.6 MW of firm capacity at time of system peak and 7,104.6 GWh of purchase power. Eight firm and five as-available power producers are expected to be participating.

Program accomplishments for the period January through December 2002 are expected to include the receipt of 885.6 MW of firm capacity at time of system peak and 6,794 GWh of purchase power. Eight firm and five as-available power producers are expected to be participating.

**Program Fiscal Expenditures:** Program expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$1,462,393.

Program fiscal expenditures for the period January through December 2002 are expected to be \$1,405,989.

**Program Progress Summary:** Total MW under contract (facility size) is 885.6 MW of which 885.6 MW is committed capacity.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Commercial/Industrial Efficient Lighting**

**Program Description:** A program designed to encourage the installation of energy efficient lighting measures in commercial/industrial facilities.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include the reduction of 3,566 kW.

Program accomplishments for the period January through December 2002 are expected to include the reduction of 3,801 kW.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$575,604.

Program fiscal expenditures for the period January through December 2002 are expected to be \$773,122.

**Program Progress Summary:** Program to date, through July 2001, total reduction is 204,933 kW.

## **PROGRAM DESCRIPTION AND PROGRESS**

### **Program Title: Commercial/Industrial Load Control**

**Program Description:** A program designed to offer load control to commercial/industrial customers with a minimum billing demand and controllable load of 200 kW or more.

**Program Projections:** Program accomplishments for the period January 2001 through December 2001 are expected to raise program-to-date participation to 451 MW at the generator.

Program accomplishments for the period January 2002 through December 2002 are expected to raise program-to-date participation to 452 MW at the generator.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$29,311,771.

Program fiscal expenditures for the period January through December 2002 are expected to be \$30,339,497.

**Program Progress Summary:** Program to date, through July 2001, participation in this program totals 451 MW at the generator. This program is closed to new participants.

## **PROGRAM DESCRIPTION AND PROGRESS**

**Program Title: Commercial/Industrial Demand Reduction**

**Program Description:** A program designed to reduce coincident peak demand by controlling customer loads of 200 kW or greater during periods of extreme demand or capacity shortages.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to raise program-to-date participation to 5.9 MW at the generator.

Program accomplishments for the period January through December 2002 are expected to raise program-to-date participation to 11.8 MW at the generator.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$173,387.

Program fiscal expenditures for the period January through December 2002 are expected to be \$464,696.

**Program Progress Summary:** Program to date, through July 2001, participation in this program totals 1.7 MW at the generator.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: Business Energy Evaluation**

**Program Description:** This program is designed to provide evaluations of commercial and industrial customers' existing and proposed facilities and encourage energy efficiency by identifying DSM opportunities and providing recommendations to the customer.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include 6,519 energy evaluations.

Program accomplishments for the period January through December 2002 are expected to include 6,500 energy evaluations.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$4,424,786.

Program fiscal expenditures for the period January through December 2002 are expected to be \$5,063,925.

**Program Progress Summary:** Program to date, through July 2001, 58,845 energy evaluations have been completed.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: C/I Heating, Ventilating and Air Conditioning Program**

**Program Description:** A program designed to reduce the current and future growth of coincident peak demand and energy consumption of commercial and industrial customers by increasing the use of high efficiency heating, ventilating and air conditioning (HVAC) systems.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include the reduction of 17,986 kW.

Program accomplishments for the period January through December 2002 are expected to include the reduction of 11,133 kW.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$4,803,405.

Program fiscal expenditures for the period January through December 2002 are expected to be \$4,430,878.

**Program Progress Summary:** Program to date, through July 2001, total reduction is 171,007 kW.



## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: C/I Business Custom Incentive Program**

**Program Description:** A program designed to assist FPL's commercial and industrial customers to achieve electric demand and savings cost-effective to all FPL customers. FPL will provide incentives to qualifying commercial and industrial customers who purchase, install and successfully operate cost-effective energy efficiency measures not covered by other FPL programs that reduce electric demand or shift electric demand from summer peak.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include the reduction of 4,614 kW and the screening of several projects.

Program accomplishments for the period January through December 2002 are expected to include continued screening to produce several new projects.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$286,171.

Program fiscal expenditures for the period January through December 2002 are expected to be \$1,276,801.

**Program Progress Summary:** Program to date, through July 2001, 66 projects have been reviewed for eligibility and cost-effectiveness.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: Commercial/Industrial Building Envelope Program**

**Program Description:** A program designed to encourage eligible commercial and industrial customers to increase the efficiency of the qualifying portions of their building's envelope, which will reduce HVAC energy consumption and demand.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include the reduction of 1,907 kW.

Program accomplishments for the period January through December 2002 are expected to include the reduction of 2,234 kW.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$867,749.

Program fiscal expenditures for the period January through December 2002 are expected to be \$854,584.

**Program Progress Summary:** Program to date, through July 2001, total reduction is 24,915 kW.

**PROGRAM DESCRIPTION AND PROGRESS**

**Project Title: Cool Communities Research Project**

**Project Description:** A research project designed to evaluate emerging conservation technologies to determine which are worthy of pursuing for program development and approval.

**Project Projections:** There are no project accomplishments anticipated for the period January 2001 through December 2002.

**Project Fiscal Expenditures:** Project fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$53,603. These expenses are for the last three deliverables from previous phases.

There are no project fiscal expenditures anticipated for the period January through December 2002.

**Project Progress Summary:** This project terminated March 2001.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Conservation Research & Development Program**

**Program Description:** A program designed to evaluate emerging conservation technologies to determine which are worthy of pursuing for program development and approval.

**Program Projections:** Program accomplishments for the period January 2001 through December 2002 are expected to include the continuation of Technology Assessment of products/concepts for potential DSM opportunities. See Supplement for description.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$448,456.

Program fiscal expenditures for the period January through December 2002 are expected to be \$506,110.

**Program Progress Summary:** The attached listing details FPL's activities during this period.

### Supplement to Conservation Research & Development (CRD) Activities

#### Technology Assessment

#### Description

Desiccant-enhanced air conditioning

Work to determine the cost-effectiveness of retrofitting air conditioners to use the Cromer cycle, a unique desiccant-enhanced air conditioning cycle particularly suited for use in humid climates.

Other HVAC technologies

- A/C system maintenance
- Enhanced filtration
- Other

Several technologies, which may be cost-effective in reducing energy consumption, have been identified and are being evaluated for possible further study. One study to determine if a coating system will improve energy efficiency by eliminating mold, mildew, and corrosion has been completed. Another study will determine the effects on energy efficiency of creating controlled cavitation areas in the refrigerant flow.

Building envelope technologies (A/C load reduction)

The C/I New Construction study has identified white roofs as a potentially effective energy conservation measure. Will continue a project to test the effectiveness of a coating material in preventing the deposition of mildew and algae (thus preventing corresponding degradation of roof surface color). Work to identify additional building envelope technologies is proceeding.

Energy management technologies

A number of new technologies take advantage of electronic controls to manage energy consumption, particularly in lighting. Research will be carried out to determine how FPL and its customers can effectively make use of these technologies.

Renewable Energy

FPL will investigate sources and technologies that may expand the availability of renewable energy in Florida.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: BuildSmart Program**

**Program Description:** The objective of this program is to encourage the design and construction of energy-efficient homes that cost effectively reduce FPL's coincident peak and load and customer energy consumption.

**Program Projections:** Program accomplishments for the period January through December 2001 are expected to include 1,409 homes.

Program accomplishments for the period January through December 2002 are expected to include 1,528 homes.

**Program Fiscal Expenditures:** Program fiscal expenditures (net of program revenues) for the period January through December 2001 are expected to be an estimated/actual period total of \$911,221.

Program fiscal expenditures (net of program revenues) for the period January through December 2002 are expected to be \$625,303.

**Program Progress Summary:** Program to date, through July 2001, total reduction is 1,676 kW and 1,926 homes.

## PROGRAM DESCRIPTION AND PROGRESS

### **Project Title: Low Income Weatherization Retrofit Project**

**Project Description:** The objective of this project is to investigate cost-effective methods of increasing the energy efficiency of FPL's low-income customers. The research project will address the needs of low income housing retrofits by providing monetary incentives to housing authorities, both Weatherization Agency Providers, (WAPs), non-WAPs, for individual homes they are retrofitting. The pilot will consist of 500 installations.

**Project Projections:** Project accomplishments for the period January through December 2001 are expected to include installation of weatherization measures on 250 homes by year-end.

Project accomplishments for the period January through December 2002 are expected to include installation of weatherization measures on the remaining 250 homes. Program evaluation will begin second quarter, with recommendations by year-end.

**Project Fiscal Expenditures:** Project fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$49,778.

Project fiscal expenditures for the period January through December 2002 are expected to be \$265,783.

**Project Progress Summary:** Traditional local weatherization providers are more interested in program participation than non-weatherization providers. The non-weatherization providers are more focused on large structural improvement, whereas the weatherization providers view this project as a means to extend their existing measures to more customers.

## PROGRAM DESCRIPTION AND PROGRESS

**Project Title: Photovoltaic Research, Development and Education Project**

**Project Description:** The objective of this project is to work with homebuilders to install five to ten photovoltaic roof systems in new single family homes.

**Project Projections:** Project accomplishments for the period January through December 2001 are expected to include: Six facilities have been identified, one is complete; coordination with the owners/contractors is underway. FPSC approved FPL's request to expand the program to include all classes of customers. Additional facilities may be identified to participate in the project. One additional system will be installed in 2001.

Project accomplishments for the period January through December 2002 are expected to include: all systems will be installed; workshops will be conducted for building code officials.

**Project Fiscal Expenditures:** Project fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$50,483.

Project fiscal expenditures for the period January through December 2002 are expected to be \$199,570.

**Project Progress Summary:** The FPSC approved the request to expand this project to include all classes of customers; FPL identified six participants; completed one installation; and FSEC has been contracted to perform monitoring.



## **PROGRAM DESCRIPTION AND PROGRESS**

### **Project Title: Green Energy Project**

**Project Description:** Under this project FPL will determine customer acceptance of green pricing rates, investigate, and if determined by FPL to be feasible, design and implement a Green Energy Program.

**Project Projections:** Project accomplishments for the period January through December 2001 are expected to include: all secondary market research has been reviewed and FPL is currently conducting research to determine the best marketing concept for the program. A request for price (RFP) for green energy has been issued and bids are due in September. A determination of source and cost should be completed by year-end.

Project accomplishments for the period January through December 2002 are expected to include finalizing source, developing marketing materials, and review billing, tracking and accounting systems.

**Project Fiscal Expenditures:** Project fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$304,882.

Project fiscal expenditures for the period January through December 2002 are expected to be \$359,490.

**Project Progress Summary:** The secondary research review is complete and additional research to determine best marketing concept is underway. A RFP for green energy has been issued.

**PROGRAM DESCRIPTION AND PROGRESS**

**Program Title:** Common Expenses

**Program Description:** Expenses common to all programs.

**Program Projections:** N/A

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2001 are expected to be an estimated/actual period total of \$12,049,609.

Program fiscal expenditures for the period January through December 2002 are expected to be \$13,719,475.

**Program Progress Summary:** N/A