

RECEIVED-FPSC

01 SEP 20 PM 4:48

COMMISSION  
CLERK

Matthew M. Childs, P.A.

September 20, 2001

- VIA HAND DELIVERY -

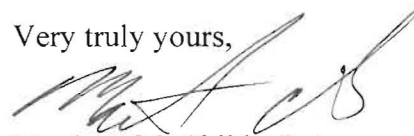
Ms. Blanca S. Bayó, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
4075 Esplanade Way, Room 110  
Tallahassee, FL 32399

RE: DOCKET NO. 010001-EI

Dear Ms. Bayó:

Enclosed for filing please find the original and ten (10) copies of Florida Power & Light Company's Petition for Approval of Its GPIF Targets and Estimated Benchmark Level for Gains on Non-Separated Wholesale Energy Sales Eligible for a Shareholder Incentive, along with the Testimony and Exhibits of R.Silva and the Supplemental Testimony and Exhibits of K.M. Dubin and G.Yupp which address additional matters including, company-specific fuel adjustment issues.

Very truly yours,



Matthew M. Childs, P.A.

MMC/gc

APP \_\_\_\_\_  
CAF \_\_\_\_\_ Enclosures  
CMP \_\_\_\_\_ cc: All Parties of Record (w/enclosures)  
COM \_\_\_\_\_  
CTR \_\_\_\_\_  
ECR \_\_\_\_\_ TAL\_1998/40038-1  
LEG \_\_\_\_\_  
OPC \_\_\_\_\_  
PAI \_\_\_\_\_  
RGO \_\_\_\_\_  
SEC \_\_\_\_\_  
SER \_\_\_\_\_  
OTH \_\_\_\_\_

RECEIVED & FILED

FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

11834 SEP 20 01

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchase Power )  
Cost Recovery Clause and Generating )  
Performance Incentive Factor )  
\_\_\_\_\_)

DOCKET NO. 010001-EI

Filed: September 20, 2001

**PETITION OF FLORIDA POWER & LIGHT COMPANY FOR APPROVAL  
OF ITS GPIF TARGETS AND ESTIMATED BENCHMARK LEVEL FOR GAINS  
ON NON-SEPARATED WHOLESALE ENERGY SALES ELIGIBLE FOR A  
SHAREHOLDER INCENTIVE**

Florida Power & Light Company ("FPL"), pursuant to Order No. 9273 in Docket No. 74680-CI, Order No. 10093 in Docket No. 810001-EU, and Commission Directives of April 24 and April 30, 1980, hereby petitions this Commission to approve the proposed Generation Performance Incentive Factor (GPIF) targets of 89.4% for weighted system equivalent availability and 9187 BTU/kWh for weighted system average net operating heat rate January 2002 through December 2002. FPL also petitions this Commission to approve the proposed estimated benchmark level of \$37,870,079 for 2002 for gains on non-separated wholesale energy sales eligible for a shareholder incentive. FPL petitions that the Commission approve the proposals and requests set forth in this petition. In support of this Petition, FPL states:

1. The GPIF targets for the period January 2002 through December 2002 are calculated in accordance with the methodology which is contained in the Generating Performance Incentive Factor Implementation Manual adopted by Order No. 010168 in Docket No. 810001-EU and as revised by Order No. 10912 entered in Docket No. 820001-EU on June 22, 1982.

DOCUMENT NUMBER-DATE

11834 SEP 20 01

2. FPL proposes an estimated benchmark level for 2002 for gains on non-separated wholesale energy sales eligible for a shareholder incentive of \$37,870,079. This three year average threshold includes actual gains for 1999, 2000 and January through July 2001 and estimated for August through December 2001. Gains or sales in 2002 are to be measured against this three year average threshold, after it has been adjusted with the true up filing in April 2002 to include all actual data for the year 2001.

WHEREFORE, FPL respectfully requests this Commission to approve the GPIF targets and the estimated benchmark level for gains on non-separated wholesale energy sales eligible for a shareholder incentive for the period January 2002 through December 2002 requested herein.

Finally, FPL requests approval of all of the proposals and requests set forth in this petition.

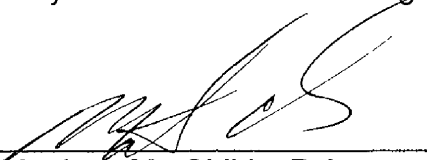
DATED this 20<sup>th</sup>, of September, 2001.

Respectfully submitted,

STEEL HECTOR & DAVIS LLP  
215 South Monroe Street, Suite 601  
Tallahassee, FL 32301-1804

Attorneys for Florida Power & Light Company

BY:

  
Matthew M. Childs, P.A.

**CERTIFICATE OF SERVICE  
DOCKET NO. 010001-EI**

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Petition for Approval of Its GPIF Targets and Estimated Benchmark Level for Gains on Non-Separated Wholesale Energy Sales Eligible for a Shareholder Incentive, along with the Supplemental Testimony and Exhibits of K.M.Dubin and G.Yupp and the Testimony and Exhibits of R.Silva has been furnished by hand delivery (\*), or U.S. mail this 20<sup>th</sup> day of September, 2001, to the following:

Wm. Cochran Keating IV, Esq.\*  
Division of Legal Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399

Lee L. Willis, Esq.  
James D. Beasley, Esq.  
Ausley & McMullen  
Attorneys for TECO  
P. O. Box 391  
Tallahassee, FL 32302

Robert Vandiver, Esq.  
Office of Public Counsel  
111 West Madison Street  
Room 812  
Tallahassee, FL 32399

James A. McGee, Esq.  
Florida Power Corporation  
P. O. Box 14042  
St. Petersburg, FL 33733

Norman H. Horton, Esq.\*  
Floyd R. Self, Esq.  
Messer, Caparello & Self  
Attorneys for FPUC  
215 South Monroe St. #701  
Tallahassee, FL 32301

Vicki Gordon Kaufman, Esq.  
Joseph A. McGlothlin, Esq.  
McWhirter, Reeves, McGlothlin,  
Davidson, et al.  
Attorneys for FIPUG  
117 South Gadsden Street  
Tallahassee, FL 32301

Jeffrey A. Stone, Esq.  
Russell A. Badders, Esq.  
Beggs and Lane  
P. O. Box 12950  
Pensacola, FL 32576  
Attorneys for Gulf Power Corp.

John W. McWhirter, Jr., Esq.  
McWhirter, Reeves, McGlothlin,  
Davidson, et al.  
Attorneys for FIPUG  
P.O. Box 3350  
Tampa, Florida 33601-3350

By: 

MATTHEW M. CHILDS, P.A.