BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 010007-EI
FLORIDA POWER & LIGHT COMPANY

SEPTEMBER 20, 2001

ENVIRONMENTAL COST RECOVERY

PROJECTIONS
JANUARY 2002 THROUGH DECEMBER 2002

TESTIMONY & EXHIBITS OF:

K. M. DUBIN

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF KOREL M. DUBIN

DOCKET NO. 010007-EI

SEPTEMBER 20, 2001

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as Manager of Regulatory Issues in the Regulatory Affairs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to present for Commission review the proposed Environmental Cost Recovery Clause (ECRC) projections for the January 2002 through December 2002 period.

Q. Is this filing by FPL in compliance with Order No. PSC-93-1580-FOF-

EI, issued in Docket No. 930661-EI?

A. Yes, it is. The costs being submitted for the projected period are consistent with that order.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

A. Yes, I have. It consists of seven documents, PSC Forms 42-1P through 42-7P provided in Appendix I. Form 42-1P summarizes the costs being presented at this time. Form 42-2P reflects the total jurisdictional costs for O&M activities. Form 42-3P reflects the total jurisdictional costs for capital investment projects. Form 42-4P consists of the calculation of depreciation expense and return on capital investment for each project. Form 42-5P gives the description and progress of environmental compliance activities and projects for the projected period. Form 42-6P reflects the calculation of the energy and demand allocation percentages by rate class. Form 42-7P reflects the calculation of the ECRC factors.

Q. Please describe Form 42-1P.

A. Form 42-1P provides a summary of Environmental costs being presented for the period January 2002 through December 2002. Total environmental costs, adjusted for revenue taxes, amount to $12,743,759 (Appendix I, Page 2, Line 5a) and include $11,073,337 of environmental project costs (Appendix I, Page 2, Line 1c) decreased by the estimated/ actual overrecovery of $140,141 for the January 2001 - December 2001

period as filed on August 20, 2001 (Appendix I, Page 2, Line 2) and the final underrecovery of $1,610,244 for the period January 2000 – December 2000 as filed on April 2, 2001 (Appendix I, Page 2, Line 3).

Q. Per Order No. PSC-99-0519-AS-EI approving the Stipulation and Settlement Agreement, how will the Environmental Costs for 2002 be treated?

A. Although FPL is presenting projected Environmental Costs of $11,073,337 for the period January 2002 through December 2002, FPL is not requesting recovery of any environmental costs during 2002. However, FPL plans to request to recover in 2003 actual 2002 environmental costs incurred after the expiration of the Stipulation Agreement on April 15, 2002. The Stipulation states that "For 2002, FPL will not be allowed to recover any costs through the environmental cost recovery docket". Therefore, at this time FPL is not requesting recovery of the $11,073,337 of environmental costs presented, and FPL's Environmental Cost Recovery factor for 2002 has been set at zero. The Stipulation goes on to say, "FPL may, however, petition to recover in 2003 prudent environmental costs incurred after the expiration of the three-year term of this Stipulation and Settlement in 2002". The expiration of the three-year term of the Stipulation is April 15, 2002. Therefore, FPL plans to request recovery of actual environmental costs incurred from April 15, 2002 through December 31, 2002 in 2003. Monthly projected environmental O&M costs are provided on Form 42-2P and monthly projected

environmental Capital costs are provided on Form 42-3P. Current projections for O&M and Capital environmental costs incurred from April 15, 2002 through December 2002 total approximately $8 million.

Q. Per the Stipulation and Settlement Agreement, how will the true-up amounts included in this filing be treated?

A. The Final True-up underrecovery of $1,610,244 for the period January 2000 through December 2000, filed with the Commission on April 2, 2001 and the Estimated/Actual True-up overrecovery of $140,141 for the period January 2001 through December 2001, filed with the Commission on August 20, 2001 are being recorded in a non-recoverable account and are not being included for recovery in the Environmental Cost Recovery Clause.

Q. Please describe Forms 42-2P and 42-3P.

A. Form 42-2P presents the O&M project costs for the projected period along with the calculation of total jurisdictional costs for these projects, classified by energy and demand.

Form 42-3P presents the capital investment project costs for the projected period along with the calculation of total jurisdictional costs for these projects, classified by energy and demand.

Forms 42-2P and 42-3P present the method of classifying costs consistent with Order No. PSC-94-0393-FOF-EI.

Q. Please describe Form 42-4P.

A. Form 42-4P (Appendix I, Pages 7 through 28) presents the calculation of depreciation expense and return on capital investment for each project for the projected period.

Q. Please describe Form 42-5P.

A. Form 42-5P (Appendix I, Pages 29 through 50) provides the description and progress of environmental compliance activities and projects included in the projected period.

Q. Please describe Form 42-6P.

A. Form 42-6P calculates the allocation factors for demand and energy at generation. The demand allocation factors are calculated by determining the percentage each rate class contributes to the monthly system peaks. The energy allocators are calculated by determining the percentage each rate contributes to total kWh sales, as adjusted for losses, for each rate class.

Q. Please describe Form 42-7P.

A. Form 42-7P presents the calculation of the proposed ECRC factors by rate class.

Q. Are all costs listed in Forms 42-1P through 42-7P attributable to Environmental Compliance projects previously approved by the

Commission?

A. Yes.

Q. Does this conclude your testimony?

A. Yes, it does.

APPENDIX I

ENVIRONMENTAL COST RECOVERY COMMISSION FORMS 42-1P THROUGH 42-7P

JANUARY 2002 - DECEMBER 2002

KMD-7
DOCKET NO. 010007-EI
FPL WITNESS: K.M. DUBIN
EXHIBIT_____
PAGES 1-53

Florida Power & Light Company
Environmental Cost Recovery Clause
Total Jurisdictional Amount to Be Recovered

For the Projected Period
January 2002 to December 2002

Line No.		Energy ($)	CP Demand ($)	GCP Demand ($)	Total ($)
1	Total Jurisdictional Rev. Req. for the projected period				
	a Projected O&M Activities (FORM 42-2P, Page 2 of 2, Lines 7 through 9)	2,391,534	825,664	1,600,884	4,818,082
	b Projected Capital Projects (FORM 42-3P, Page 2 of 2, Lines 7 through 9)	4,033,902	2,221,353	0	6,255,255
	c Total Jurisdictional Rev. Req. for the projected period (Lines 1a + 1b)	6,425,436	3,047,017	1,600,884	11,073,337
2	True-up for Estimated Over/(Under) Recovery for the current period January 2001 - December 2001 (FORM 42-1E, Line 4, filed on August 20, 2001)	67,422	51,292	21,428	140,141
3	Final True-up Over/(Under) for the period January 2000 - December 2000 (FORM 42-1A, Line 9, filed on April 2, 2001)	(985,308)	(398,052)	(226,883)	(1,610,244)
4	Total Jurisdictional Amount to be Recovered/(Refunded) in the projection period January 2002 - December 2002 (Line 1 - Line 2 - Line 3)	7,343,322	3,393,778	1,806,340	12,543,440
5a	Total Projected Jurisdictional Amount Adjusted for Taxes (Line 4 x Revenue Tax Multiplier 1.01597)	7,460,595	3,447,976	1,835,187	12,743,759
5b	Total Projected Jurisdictional Amount Allowed for Recovery	$0	$0	$0	$0

Notes:
Allocation to energy and demand in each period are in proportion to the respective period split of costs.
True-up costs are split in proportion to the split of actual demand-related and energy-related costs from respective true-up periods.
Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2002 - December 2002

O&M Activities
(in Dollars)

Line	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUN	6-Month Sub-Total
1 Description of O&M Activites							
1 Air Operating Permit Fees-O&M	$0	$0	$0	$0	$0	$0	$0
3a Continuous Emission Monitoring Systems-O&M	27,640	27,646	29,674	63,838	29,674	29,674	208,146
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	5,666	5,666	5,666	5,666	5,666	5,666	33,996
5c Maintenance of Stationary Above Ground Fuel Storage Tanks-Spill Abatement	0	0	0	0	0	0	0
8a Oil Spill Cleanup/Response Equipment-O&M	0	0	100,000	7,777	7,777	7,777	123,331
9 Low-Level Radioactive Waste Access Fees-O&M	0	0	0	0	0	0	0
13 RCRA Corrective Action-O&M	0	0	10,000	10,000	10,000	10,000	40,000
14 NPDES Permit Fees-O&M	131,500	0	0	0	0	0	131,500
17a Disposal of Noncontainerized Liquid Waste-O&M	0	10,000	23,000	15,000	17,000	25,000	90,000
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	89,000	328,000	186,000	127,500	153,400	167,800	1,051,700
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	40,000	53,700	68,300	128,000	129,500	207,100	626,600
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
20 Wastewater Discharge Elimination &Reuse	0	0	0	0	0	0	0
NA Amortization of Gains on Sales of Emissions Allowances	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(322,278)
2 Total of O&M Activities	$ 193,407	$ 324,613	$ 322,241	$ 257,382	$ 252,618	$ 352,618	$ 1,702,879
3 Recoverable Costs Allocated to Energy	$ (24,792)	$ (13,732)	$ 102,419	$ 40,953	$ 8,904	$ 22,873	$ 136,625
4a Recoverable Costs Allocated to CP Demand	$ 152,542	$ 33,688	$ 57,165	$ 112,272	$ 113,657	$ 185,288	$ 654,612
4b Recoverable Costs Allocated to GCP Demand	$ 65,657	$ 304,657	$ 162,657	$ 104,157	$ 130,057	$ 144,457	$ 911,642
5 Retail Energy Jurisdictional Factor	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	
6a Retail CP Demand Jurisdictional Factor	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	
6b Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7 Jurisdictional Energy Recoverable Costs (A)	$ (24,534)	$ (13,589)	$ 101,356	$ 40,527	$ 8,811	$ 22,636	$ 135,207
8a Jurisdictional CP Demand Recoverable Costs (B)	$ 151,071	$ 33,363	$ 56,614	$ 111,190	$ 112,561	$ 183,502	$ 648,301
8b Jurisdictional GCP Demand Recoverable Costs (C)	$ 65,657	$ 304,657	$ 162,657	$ 104,157	$ 130,057	$ 144,457	$ 911,642
9 Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$ 192,194	$ 324,431	$ 320,627	$ 255,874	$ 251,429	$ 350,595	$ 1,695,150

Notes
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2002 - December 2002

O&M Activities
(in Dollars)

Line	Projected JUL	Projected AUG	Projected SEP	Projected OCT	Projected NOV	Projected DEC	6-Month Sub-Total	12-Month Total	Method of Classification: CP Demand	GCP Demand	Energy
1 Description of O&M Activities											
1 Air Operating Permit Fees-O&M	$0	$0	$0	$0	$0	$2,017,000	$2,017,000	$2,017,000			$2,017,000
3a Continuous Emission Monitoring Systems-O&M	63,838	29,674	37,106	71,268	37,106	78,862	317,854	526,000			526,000
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0	0	0		0
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	5,666	5,666	5,666	5,666	5,666	5,674	34,004	68,000	68,000		
5c Maintenance of Stationary Above Ground Fuel Storage Tanks-Spill Abatement	0	0	0	0	0	0	0	0	0		0
8a Oil Spill Cleanup/Response Equipment-O&M	7,777	7,777	7,777	7,777	7,777	7,784	46,669	170,000			170,000
9 Low-Level Radioactive Waste Access Fees-O&M	0	0	0	0	0	0	0	0	0		0
13 RCRA Corrective Action-O&M	10,000	0	0	0	0	0	10,000	50,000	50,000		
14 NPDES Permit Fees-O&M	15,000	0	0	0	15,000	0	30,000	161,500	161,500		
17a Disposal of Noncontainerized Liquid Waste-O&M	23,000	18,000	30,000	38,000	35,000	68,000	212,000	302,000			302,000
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	0	71,000	197,100	231,000	210,500	119,700	829,300	1,881,000		1,881,000	
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	0	0	78,900	81,500	93,500	0	253,900	880,500	812,769		67,731
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)	(21,547)
20 Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0	0	0		
NA Amortization of Gains on Sales of Emissions Allowances	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(322,278)	(644,556)			(644,556)
2 Total of O&M Activities	$ 24,882	$ 31,718	$ 256,150	$ 334,812	$ 304,150	$ 2,196,621	$ 3,148,333	$ 4,851,212	$ 833,700	$ 1,600,884	$ 2,416,628
3 Recoverable Costs Allocated to Energy	$ 39,106	$ (58)	$ 25,444	$ 67,806	$ 31,567	$ 2,116,137	$ 2,280,002	$ 2,416,628			
4a Recoverable Costs Allocated to CP Demand	$ 9,119	$ (15,881)	$ 56,949	$ 59,349	$ 85,426	$ (15,873)	$ 179,089	$ 833,700			
4b Recoverable Costs Allocated to GCP Demand	$ (23,343)	$ 47,657	$ 173,757	$ 207,657	$ 187,157	$ 96,357	$ 689,242	$ 1,600,884			
5 Retail Energy Jurisdictional Factor	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%					
6a Retail CP Demand Jurisdictional Factor	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%					
6b Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%					
7 Jurisdictional Energy Recoverable Costs (A)	$ 38,700	$ (57)	$ 25,179	$ 67,102	$ 31,239	$ 2,094,164	$ 2,256,327	$ 2,391,534			
8a Jurisdictional CP Demand Recoverable Costs (B)	$ 9,031	$ (15,728)	$ 56,400	$ 58,777	$ 84,603	$ (15,720)	$ 177,363	$ 825,664			
8b Jurisdictional GCP Demand Recoverable Costs (C)	$ (23,343)	$ 47,657	$ 173,757	$ 207,657	$ 187,157	$ 96,357	$ 689,242	$ 1,600,884			
9 Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$ 24,388	$ 31,872	$ 255,336	$ 333,536	$ 302,999	$ 2,174,801	$ 3,122,932	$ 4,818,082			

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2002 - December 2002

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUN	6-Month Sub-Total
1	Description of Investment Projects (A)							
2	Low NOx Burner Technology-Capital	$ 189,214	$ 188,312	$ 187,410	$ 186,507	$ 185,605	$ 184,703	$ 1,121,751
3b	Continuous Emission Monitoring Systems-Capital	152,151	152,383	151,790	151,196	150,603	150,009	908,132
4b	Clean Closure Equivalency-Capital	549	547	545	543	541	539	3,264
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	158,679	159,981	159,610	159,238	158,867	158,495	954,870
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	306	304	303	302	301	300	1,816
8b	Oil Spill Cleanup/Response Equipment-Capital	12,219	12,421	12,354	12,287	12,220	12,152	73,653
10	Relocate Storm Water Runoff-Capital	1,044	1,041	1,039	1,036	1,034	1,031	6,225
NA	SO2 Allowances-Negative Return on Investment	(12,164)	(11,732)	(11,299)	(10,867)	(10,435)	(10,002)	(66,499)
12	Scherer Discharge Pipeline-Capital	8,050	8,025	8,001	7,977	7,952	7,928	47,933
17b	Disposal of Noncontainerized Liquid Waste-Capital	4,735	4,704	4,673	4,643	4,612	4,581	27,948
20	Wastewater Discharge Elimination &Reuse	18,175	18,121	18,066	18,012	17,958	17,903	108,235
2	Total Investment Projects - Recoverable Costs	$ 532,958	$ 534,107	$ 532,492	$ 530,874	$ 529,258	$ 527,639	$ 3,187,328
3	Recoverable Costs Allocated to Energy	$ 344,875	$ 344,743	$ 343,639	$ 342,531	$ 341,426	$ 340,320	$ 2,057,534
4	Recoverable Costs Allocated to Demand	$ 188,083	$ 189,364	$ 188,853	$ 188,343	$ 187,832	$ 187,319	$ 1,129,794
5	Retail Energy Jurisdictional Factor	98.96163%	98.96163%	98 96163%	98.96163%	98.96163%	98.96163%	
6	Retail Demand Jurisdictional Factor	99 03598%	99.03598%	99.03598%	99.03598%	99 03598%	99.03598%	
7	Jurisdictional Energy Recoverable Costs (B)	$ 341,294	$ 341,164	$ 340,071	$ 338,974	$ 337,880	$ 336,786	$ 2,036,169
8	Jurisdictional Demand Recoverable Costs (C)	$ 186,270	$ 187,538	$ 187,033	$ 186,527	$ 186,022	$ 185,513	$ 1,118,903
9	Total Jurisdictional Recoverable Costs fo Investment Projects (Lines 7 + 8)	$ 527,564	$ 528,702	$ 527,104	$ 525,501	$ 523,902	$ 522,299	$ 3,155,072

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2002 - December 2002

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Projected JUL	Projected AUG	Projected SEP	Projected OCT	Projected NOV	Projected DEC	6-Month Sub-Total	12-Month Total	Method of Classification Demand	Method of Classification Energy
1	Description of Investment Projects (A)										
2	Low NOx Burner Technology-Capital	$ 183,801	$ 182,898	$ 181,996	$ 181,094	$ 180,192	$ 179,289	$ 1,089,270	$ 2,211,021		$ 2,211,021
3b	Continuous Emission Monitoring Systems-Capital	149,416	148,822	148,229	147,636	147,042	146,449	887,594	$ 1,795,726		1,795,726
4b	Clean Closure Equivalency-Capital	537	535	533	531	529	527	3,192	$ 6,456	5,959	497
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	158,124	157,753	157,381	157,010	156,638	156,267	943,173	$ 1,898,043	1,752,040	146,003
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	298	297	296	295	293	292	1,771	$ 3,587	3,311	276
8b	Oil Spill Cleanup/Response Equipment-Capital	12,085	12,018	11,951	11,883	11,816	11,749	71,502	$ 145,155	133,989	11,166
10	Relocate Storm Water Runoff-Capital	1,029	1,026	1,023	1,021	1,018	1,016	6,133	$ 12,358	11,407	951
NA	SO2 Allowances-Negative Return on Investment	(9,570)	(9,138)	(8,705)	(8,273)	(7,841)	(7,408)	(50,935)	$ (117,434)		(117,434)
12	Scherer Discharge Pipeline-Capital	7,904	7,879	7,855	7,830	7,806	7,782	47,056	$ 94,989	87,682	7,307
17b	Disposal of Noncontainerized Liquid Waste-Capital	4,550	4,520	4,489	4,458	4,427	4,397	26,841	$ 54,789	50,574	4,215
20	Wastewater Discharge Elimination &Reuse	17,849	17,795	17,740	17,686	17,632	17,577	106,279	$ 214,514	198,013	16,501
2	Total Investment Projects - Recoverable Costs	$ 526,023	$ 524,405	$ 522,788	$ 521,171	$ 519,552	$ 517,937	$ 3,131,876	$ 6,319,204	$ 2,242,975	$ 4,076,229
3	Recoverable Costs Allocated to Energy	$ 339,214	$ 338,107	$ 337,002	$ 335,897	$ 334,790	$ 333,684	$ 2,018,694	$ 4,076,228		
4	Recoverable Costs Allocated to Demand	$ 186,809	$ 186,298	$ 185,786	$ 185,274	$ 184,762	$ 184,253	$ 1,113,182	$ 2,242,976		
5	Retail Energy Jurisdictional Factor	98.96163%	98.96163%	98 96163%	98 96163%	98.96163%	98.96163%				
6	Retail Demand Jurisdictional Factor	99 03598%	99 03598%	99.03598%	99.03598%	99.03598%	99.03598%				
7	Jurisdictional Energy Recoverable Costs (B)	$ 335,692	$ 334,596	$ 333,503	$ 332,409	$ 331,313	$ 330,220	$ 1,997,733	$ 4,033,902		
8	Jurisdictional Demand Recoverable Costs (C)	$ 185,008	$ 184,502	$ 183,995	$ 183,488	$ 182,981	$ 182,476	$ 1,102,450	$ 2,221,353		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$ 520,700	$ 519,098	$ 517,498	$ 515,897	$ 514,294	$ 512,696	$ 3,100,183	$ 6,255,255		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1	Investments								
	a. Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c Retirements								
	d Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3	Less. Accumulated Depreciation (B)	7,974,043	8,086,134	8,198,226	8,310,318	8,422,410	8,534,502	8,646,593	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$9,637,425	$9,525,334	$9,413,242	$9,301,150	$9,189,058	$9,076,966	$8,964,875	n/a
6	Average Net Investment		9,581,380	9,469,288	9,357,196	9,245,104	9,133,012	9,020,920	
7	Return on Average Net Investment								
	a Equity Component grossed up for taxes (C)		56,785	56,121	55,456	54,792	54,128	53,463	330,745
	b. Debt Component (Line 6 x 2 5471% x 1/12)		20,337	20,099	19,861	19,624	19,386	19,148	118,455
8	Investment Expenses								
	a Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	672,551
	b. Amortization								
	c. Dismantlement								
	d Property Expenses								
	e Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$189,214	$188,312	$187,410	$186,507	$185,605	$184,703	$1,121,751

Notes:

(A) N/A

(B) Includes an adjustment of $240,885 to correct an error in calculating 2001 depreciation, this error was corrected in the third quarter of 2001.

(C) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4 3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing Amounts recorded and shown above apply to prior month acti

(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1	Investments								
	a. Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3	Less: Accumulated Depreciation (B)	8,646,593	8,758,685	8,870,777	8,982,869	9,094,961	9,207,053	9,319,144	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$8,964,875	$8,852,783	$8 740,691	$8,628,599	$8,516,507	$8,404,415	$8,292,324	n/a
6	Average Net Investment		8,908,829	8,796,737	8,684,645	8,572,553	8,460,461	8 348,370	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		52,799	52,135	51,470	50,806	50,142	49,477	637,575
	b Debt Component (Line 6 x 2.5471% x 1/12)		18,910	18,672	18,434	18,196	17,958	17,720	228,344
8.	Investment Expenses								
	a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	1,345,102
	b Amortization								
	c Dismantlement								
	d. Property Expenses								
	e Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$183,801	$182,898	$181,996	$181,094	$180,192	$179,289	$2,211,021

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4 3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates Half month depreciation is calculated on additions closing to Plant in Service during the month Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing Amounts recorded and shown above apply to prior month act

(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$130,800	$0	$0	$0	$0	$0	$130,800
	c Retirements								
	d Other (A)								
2.	Plant-In-Service/Depreciation Base	$14,926,426	15,057,226	15,057,226	15,057,226	15,057,226	15,057,226	15,057,226	0
3.	Less Accumulated Depreciation (B)	5,175,157	5,248,588	5,322,316	5,396,045	5,469,773	5,543,501	5,617,229	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$9,751,268	$9,808,638	$9,734,909	$9,661,181	$9,587,453	$9,513,724	$9,439,996	n/a
6	Average Net Investment		9,779,953	9,771,774	9,698,045	9,624,317	9,550,589	9,476,860	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		57,962	57,913	57,476	57,040	56,603	56,166	343,159
	b Debt Component (Line 6 x 2.5473% x 1/12)		20,759	20,741	20,585	20,428	20,272	20,115	122,901
8.	Investment Expenses								
	a. Depreciation (D)		73,430	73,728	73,728	73,728	73,728	73,728	442,072
	b. Amortization								
	c Dismantlement								
	d Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$152,151	$152,383	$151,790	$151,196	$150,603	$150,009	$908,132

Notes:

(A) N/A
(B) Includes an adjustment of $29,873 to correct an error in calculating 2001 depreciation; this error was corrected in the third quarter of 2001.
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(In Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1	Investments								
	a Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$130,800
	c. Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$15,057,226	15,057,226	15,057,226	15,057,226	15,057,226	15,057,226	15,057,226	n/a
3.	Less. Accumulated Depreciation (B)	5,617,229	5,690,958	5,764,686	5,838,414	5,912,143	5,985,871	6,059,599	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$9,439,996	$9,366,268	$9,292,540	$9,218,811	$9,145,083	$9,071,355	$8,997,626	n/a
6	Average Net Investment		9,403,132	9,329,404	9,255,675	9,181,947	9,108,219	9,034,491	
7	Return on Average Net Investment								
	a Equity Component grossed up for taxes (C)		55,729	55,292	54,855	54,418	53,981	53,544	670,977
	b. Debt Component (Line 6 x 2.5471% x 1/12)		19,959	19,802	19,646	19,489	19,333	19,176	240,307
8	Investment Expenses								
	a. Depreciation (D)		73,728	73,728	73,728	73,728	73,728	73,728	884,442
	b. Amortization								
	c. Dismantlement								
	d Property Expenses								
	e Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		$149,416	$148,822	$148,229	$147,636	$147,042	$146,449	$1,795,726

Notes.

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4 3685% reflects a 11% return on equity
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1	Investments								
	a Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less Accumulated Depreciation (B)	20,950	21,194	21,439	21,683	21,927	22,172	22,416	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$37,916	$37,672	$37,427	$37,183	$36,939	$36,694	$36,450	n/a
6	Average Net Investment		37,794	37,550	37,305	37,061	36,817	36,572	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		224	223	221	220	218	217	1,322
	b Debt Component (Line 6 x 2.5471% x 1/12)		80	80	79	79	78	78	474
8	Investment Expenses								
	a. Depreciation (D)		244	244	244	244	244	244	1,466
	b Amortization								
	c Dismantlement								
	d Property Expenses								
	e Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		$549	$547	$545	$543	$541	$539	$3,264

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1	Investments								
	a Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	22,416	22,660	22,905	23,149	23,393	23,638	23,882	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$36,450	$36,206	$35,961	$35,717	$35,473	$35,228	$34,984	n/a
6	Average Net Investment		36,328	36,084	35 839	35,595	35,351	35,106	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		215	214	212	211	210	208	2,592
	b. Debt Component (Line 6 x 2 5471% x 1/12)		77	77	76	76	75	75	928
8	Investment Expenses								
	a Depreciation (D)		244	244	244	244	244	244	2,932
	b Amortization								
	c. Dismantlement								
	d Property Expenses								
	e Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$537	$535	$533	$531	$529	$527	$6,456

Notes.

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4 3685% reflects a 11% return on equity
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1	Investments								
	a Expenditures/Additions								
	b Clearings to Plant		$270,000	$0	$0	$0	$0	$0	$270,000
	c. Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$16,096,275	16,366,275	16,366,275	16,366,275	16,366,275	16,366,275	16,366,275	n/a
3	Less: Accumulated Depreciation (B)	2,155,540	2,201,104	2,247,253	2,293,402	2,339,551	2,385,699	2,431,848	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$13,940,735	$14,165,171	$14,119,022	$14,072,873	$14,026,724	$13,980,575	$13,934,426	n/a
6	Average Net Investment		14,052,953	14,142,097	14,095,948	14,049,799	14,003,650	13,957,501	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		83,286	83,815	83,541	83,268	82,994	82,721	499,624
	b Debt Component (Line 6 x 2 5471% x 1/12)		29,829	30,018	29,920	29,822	29,724	29,626	178,938
8.	Investment Expenses								
	a. Depreciation (D)		45,564	46,149	46,149	46,149	46,149	46,149	276,309
	b Amortization								
	c Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$158,679	$159,981	$159,610	$159,238	$158,867	$158,495	$954,870

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4 3685% reflects a 11% return on equity

(D) Depreciation expense is calculated using the appropriate site and account rates Half month depreciation is calculated on additions closing to Plant In Service during the mont Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior mon

(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1	Investments								
	a Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$270,000
	c Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$16,366,275	16,366,275	16,366,275	16,366,275	16,366,275	16,366,275	16,366,275	n/a
3	Less: Accumulated Depreciation (B)	2,431,848	2,477,997	2,524,146	2,570,295	2,616,444	2,662,593	2,708,742	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$13,934,426	$13,888,277	$13,842,128	$13,795,980	$13,749,831	$13,703,682	$13,657,533	n/a
6	Average Net Investment		13,911,352	13,865,203	13,819,054	13,772,905	13,726,756	13,680,607	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		82,447	82,174	81,900	81,627	81,353	81,080	990,204
	b. Debt Component (Line 6 x 2.5471% x 1/12)		29,528	29,430	29,332	29,234	29,136	29,038	354,637
8	Investment Expenses								
	a. Depreciation (D)		46,149	46,149	46,149	46,149	46,149	46,149	553,202
	b Amortization								
	c. Dismantlement								
	d Property Expenses								
	e Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$158,124	$157,753	$157,381	$157,010	$156,638	$156,267	$1,898,043

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the mor Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior mo

(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c Retirements								
	d Other (A)								
2.	Plant-in-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3.	Less: Accumulated Depreciation (B)	11,934	12,087	12,239	12,392	12,544	12,697	12,849	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$19,096	$18,943	$18,791	$18,638	$18,486	$18,333	$18,181	n/a
6.	Average Net Investment		19,020	18,867	18,715	18,562	18,409	18,257	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		113	112	111	110	109	108	663
	b Debt Component (Line 6 x 2 5471% x 1/12)		40	40	40	39	39	39	237
8.	Investment Expenses								
	a Depreciation (D)		153	153	153	153	153	153	915
	b Amortization								
	c. Dismantlement								
	d Property Expenses								
	e Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		$306	$304	$303	$302	$301	$300	$1,816

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4 3685% reflects a 11% return on equity

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c Retirements								
	d. Other (A)								
2	Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3	Less: Accumulated Depreciation (B)	12,849	13,002	13,154	13,307	13,460	13,612	13,765	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$18,181	$18,028	$17,876	$17,723	$17,570	$17,418	$17,265	n/a
6	Average Net Investment		18,104	17,952	17,799	17,647	17,494	17,342	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		107	106	105	105	104	103	1,293
	b. Debt Component (Line 6 x 2.5471% x 1/12)		38	38	38	37	37	37	463
8.	Investment Expenses								
	a. Depreciation (D)		153	153	153	153	153	153	1,831
	b Amortization								
	c. Dismantlement								
	d Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$298	$297	$296	$295	$293	$292	$3,587

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%: the monthly Equity Component of 4.3685% reflects a 11% return on equity

(D) Depreciation expense is calculated using the appropriate site and account rates Half month depreciation is calculated on additions closing to Plant in Service during the month Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b Clearings to Plant		$67,000	$0	$0	$0	$0	$0	$67,000
	c. Retirements								
	d Other (A)								
2.	Plant-In-Service/Depreciation Base	$719,530	786,530	786,530	786,530	786,530	786,530	786,530	n/a
3.	Less Accumulated Depreciation (B)	268,756	277,110	285,465	293,819	302,174	310,529	318,883	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$450,774	$509,420	$501,065	$492,710	$484,356	$476,001	$467,646	n/a
6.	Average Net Investment		480,097	505,242	496,888	488,533	480,178	471,824	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		2,845	2,994	2,945	2,895	2,846	2,796	17,322
	b. Debt Component (Line 6 x 2 54719% x 1/12)		1,019	1,072	1,055	1,037	1,019	1,001	6,204
8.	Investment Expenses								
	a. Depreciation (D)		8,355	8,355	8,355	8,355	8,355	8,355	50,128
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$12,219	$12,421	$12,354	$12,287	$12,220	$12,152	$73,653

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4 3685% reflects a 11% return on equity
(D) Depreciation expense is calculated using the appropriate site and account rates Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1	Investments								
	a Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$67,000
	c. Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$786,530	786,530	786,530	786,530	786,530	786,530	786,530	n/a
3	Less: Accumulated Depreciation (B)	318,883	327,238	335,593	343,947	352,302	360,656	369,011	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$467,646	$459,292	$450,937	$442,583	$434,228	$425,873	$417,519	n/a
6	Average Net Investment		463,469	455,114	446,760	438,405	430,051	421,696	
7	Return on Average Net Investment								
	a Equity Component grossed up for taxes (C)		2,747	2,697	2,648	2,598	2,549	2,499	33,060
	b. Debt Component (Line 6 x 2.5471% x 1/12)		984	966	948	931	913	895	11,840
8	Investment Expenses								
	a. Depreciation (D)		8,355	8,355	8,355	8,355	8,355	8,355	100,256
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		$12,085	$12,018	$11,951	$11,883	$11,816	$11,749	$145,155

Notes.

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d Other (A)								
2.	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less. Accumulated Depreciation (B)	26,997	27,311	27,625	27,939	28,253	28,568	28,882	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$90,797	$90,483	$90,169	$89,855	$89,541	$89,226	$88,912	n/a
6.	Average Net Investment		90,640	90,326	90,012	89,698	89,384	89,069	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		537	535	533	532	530	528	3,195
	b. Debt Component (Line 6 x 2.5471% x 1/12)		192	192	191	190	190	189	1,144
8.	Investment Expenses								
	a. Depreciation (D)		314	314	314	314	314	314	1,885
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		$1,044	$1,041	$1,039	$1,036	$1,034	$1,031	$6,225

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less Accumulated Depreciation (B)	28,882	29,196	29,510	29,824	30,138	30,452	30,766	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$88,912	$88,598	$88,284	$87,970	$87,656	$87,342	$87,028	n/a
6	Average Net Investment		88,755	88,441	88,127	87,813	87,499	87,185	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		526	524	522	520	519	517	6,323
	b. Debt Component (Line 6 x 2.5471% x 1/12)		188	188	187	186	186	185	2,265
8	Investment Expenses								
	a Depreciation (D)		314	314	314	314	314	314	3,769
	b Amortization								
	c Dismantlement								
	d. Property Expenses								
	e Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,029	$1,026	$1,023	$1,021	$1,018	$1,016	$12,358

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.3685% reflects a 11% return on equity

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d Other (A)								
2.	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3.	Less: Accumulated Depreciation (B)	238,961	241,990	245,019	248,048	251,077	254,105	257,134	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$625,299	$622,270	$619,241	$616,212	$613,183	$610,155	$607,126	n/a
6	Average Net Investment		623,785	620,756	617,727	614,698	611,669	608,640	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		3,697	3,679	3,661	3,643	3,625	3,607	21,912
	b Debt Component (Line 6 x 2 5471% x 1/12)		1,324	1,318	1,311	1,305	1,298	1,292	7,848
8.	Investment Expenses								
	a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	18,173
	b Amortization								
	c. Dismantlement								
	d Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,050	$8,025	$8,001	$7,977	$7,952	$7,928	$47,933

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4 3685% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1	Investments								
	a. Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c Retirements								
	d Other (A)								
2.	Plant-in-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3	Less: Accumulated Depreciation (B)	257,134	260,163	263,192	266,221	269,250	272,279	275,308	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$607,126	$604,097	$601,068	$598,039	$595,010	$591,981	$588,952	n/a
6.	Average Net Investment		605,611	602,582	599,553	596,525	593,496	590,467	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		3,589	3,571	3,553	3,535	3,517	3,499	43,178
	b. Debt Component (Line 6 x 2 5471% x 1/12)		1,285	1,279	1,273	1,266	1,260	1,253	15,464
8.	Investment Expenses								
	a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	36,347
	b. Amortization								
	c Dismantlement								
	d Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$7,904	$7,879	$7,855	$7,830	$7,806	$7,782	$94,989

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4 3685% reflects a 11% return on equity
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1	Investments								
	a. Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3	Less: Accumulated Depreciation (B)	195,425	199,245	203,065	206,885	210,705	214,525	218,345	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$115,584	$111,764	$107,944	$104,124	$100,304	$96,484	$92,664	n/a
6	Average Net Investment		113,674	109,854	106,034	102,214	98,394	94,574	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		674	651	628	606	583	561	3,703
	b. Debt Component (Line 6 x 2 5471% x 1/12)		241	233	225	217	209	201	1,326
8.	Investment Expenses								
	a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	22,920
	b Amortization								
	c. Dismantlement								
	d Property Expenses								
	e Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		$4,735	$4,704	$4,673	$4,643	$4,612	$4,581	$27,948

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4 3685% reflects a 11% return on equity
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(In Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3	Less: Accumulated Depreciation (B)	218,345	222,165	225,985	229,805	233,625	237,445	241,265	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$92,664	$88,844	$85,024	$81,204	$77,384	$73,564	$69,744	n/a
6	Average Net Investment		90,754	86,934	83,114	79,294	75,474	71,654	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		538	515	493	470	447	425	6,590
	b Debt Component (Line 6 x 2.5471% x 1/12)		193	185	176	168	160	152	2,360
8.	Investment Expenses								
	a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	45,840
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$4,550	$4,520	$4,489	$4,458	$4,427	$4,397	$54,789

Notes
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1	Investments								
	a Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	n/a
3	Less Accumulated Depreciation (B)	141,111	147,860	154,609	161,358	168,107	174,856	181,605	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$1,422,884	$1,416,135	$1,409,386	$1,402,637	$1,395,888	$1,389,139	$1,382,390	n/a
6	Average Net Investment		1,419,510	1,412,761	1,406,012	1,399,262	1,392,513	1,385,764	
7	Return on Average Net Investment								
	a Equity Component grossed up for taxes (C)		8,413	8,373	8,333	8,293	8,253	8,213	49,877
	b Debt Component (Line 6 x 2.5471% x 1/12)		3,013	2,999	2,984	2,970	2,956	2,941	17,863
8	Investment Expenses								
	a Depreciation (D)		6,749	6,749	6,749	6,749	6,749	6,749	40,494
	b Amortization								
	c Dismantlement								
	d Property Expenses								
	e Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		$18,175	$18,121	$18,066	$18,012	$17,958	$17,903	$108,235

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.3685% reflects a 11% return on equity

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Wasterwater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1	Investments								
	a Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	n/a
3	Less Accumulated Depreciation (B)	$181,605	188,354	195,103	201,852	208,601	215,350	222,100	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$1,382,390	$1,375,641	$1,368,892	$1,362,143	$1,355,394	$1,348,645	$1,341,896	n/a
6	Average Net Investment		1,379,015	1,372,266	1,365,517	1,358,768	1,352,019	1,345,270	
7	Return on Average Net Investment								
	Equity Component grossed up for taxes (C)		8,173	8,133	8,093	8,053	8,013	7,973	98,315
	Debt Component (Line 6 x 2.5471% x 1/12)		2,927	2,913	2,898	2,884	2,870	2,855	35,211
8	Investment Expenses								
	a Depreciation (D)		6,749	6,749	6,749	6,749	6,749	6,749	80,989
	b Amortization								
	c Dismantlement								
	d Property Expenses								
	e Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		$17,849	$17,795	$17,740	$17,686	$17,632	$17,577	$214,514

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.3685% reflects a 11% return on equity

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	End of Period Amount	
1	Working Capital Dr (Cr)									
	a 158 100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0		
	b 158 200 Allowances Withheld	0	0	0	0	0	0	0		
	c 182 300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0		
	d 254 900 Other Regulatory Liabilities-Gains	(1,538,080)	(1,484,367)	(1,430,654)	(1,376,941)	(1,323,228)	(1,269,515)	(1,215,802)		
2	Total Working Capital	($1,538,080)	($1,484,367)	($1,430,654)	($1,376,941)	($1,323,228)	($1,269,515)	($1,215,802)		
3	Average Net Working Capital Balance		(1,511,224)	(1,457,511)	(1,403,798)	(1,350,085)	(1,296,372)	(1,242,659)		
4	Return on Average Net Working Capital Balance									
	a Equity Component grossed up for taxes (A)		(8,956)	(8,638)	(8,320)	(8,001)	(7,683)	(7,365)	(48,964)	
	b Debt Component (Line 3 x 2.5793% x 1/12)		(3,208)	(3,094)	(2,980)	(2,866)	(2,752)	(2,638)	(17,536)	
5	Total Return Component		($12,164)	($11,732)	($11,299)	($10,867)	($10,435)	($10,002)	($66,500)	(D)
6	Expense Dr (Cr)									
	a 411.800 Gains from Dispositions of Allowances		(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(322,278)	
	b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-	
	c 509 000 Allowance Expense		0	0	0	0	0	0	-	
7	Net Expense (Lines 6a+6b+6c)		($53,713)	($53,713)	($53,713)	($53,713)	($53,713)	($53,713)	($322,278)	(E)
8	Total System Recoverable Expenses (Lines 5+7)		(65,877)	(65,445)	(65,012)	(64,580)	(64,148)	(63,715)		
	a Recoverable Costs Allocated to Energy		(65,877)	(65,445)	(65,012)	(64,580)	(64,148)	(63,715)		
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0		
9	Energy Jurisdictional Factor		98 53755%	98.53755%	98.53755%	98 53755%	98.53755%	98.53755%		
10	Demand Jurisdictional Factor		97 87297%	97 87297%	97 87297%	97 87297%	97.87297%	97.87297%		
11	Retail Energy-Related Recoverable Costs (B)		(64,914)	(64,488)	(64,062)	(63,636)	(63,210)	(62,784)	(383,092)	
12	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	
13	Total Jurisdictional Recoverable Costs (Lines11+12)		($64,914)	($64,488)	($64,062)	($63,636)	($63,210)	($62,784)	($383,092)	

Notes:

(A) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4 3685% reflects a 11% return on equity
(B) Line 8a times Line 9
(C) Line 8b times Line 10
(D) Line 5 is reported on Capital Schedule
(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(In Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	End of Period Amount
1	Working Capital Dr (Cr)								
	a 158 100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0	
	b 158 200 Allowances Withheld	0	0	0	0	0	0	0	
	c 182 300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0	
	d 254 900 Other Regulatory Liabilities-Gains	(1,215,802)	(1,162,089)	(1,108,376)	(1,054,663)	(1,000,950)	(947,237)	(893,524)	
2	Total Working Capital	($1,215,802)	($1,162,089)	($1,108,376)	($1,054,663)	($1,000,950)	($947,237)	($893,524)	
3	Average Net Working Capital Balance		(1,188,946)	(1,135,233)	(1,081,520)	(1,027,807)	(974,094)	(920,381)	
4	Return on Average Net Working Capital Balance								
	a Equity Component grossed up for taxes (A)		(7,046)	(6,728)	(6,410)	(6,091)	(5,773)	(5,455)	(86,467)
	b Debt Component (Line 6 x 2 5793% x 1/12)		(2,524)	(2,410)	(2,296)	(2,182)	(2,068)	(1,954)	(30,968)
5	Total Return Component		($9,570)	($9,138)	($8,705)	($8,273)	($7,841)	($7,408)	($117,435)
6	Expense Dr (Cr)								
	a 411 800 Gains from Dispositions of Allowances		(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(644,556)
	b 411 900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-
	c 509 000 Allowance Expense		0	0	0	0	0	0	-
7	Net Expense (Lines 6a+6b+6c)		($53,713)	($53,713)	($53,713)	($53,713)	($53,713)	($53,713)	($644,556)
8	Total System Recoverable Expenses (Lines 5+7)		($63,283)	($62,851)	($62,418)	($61,986)	($61,554)	($61,121)	
	a Recoverable Costs Allocated to Energy		(63,283)	(62,851)	(62,418)	(61,986)	(61,554)	(61,121)	
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	
9	Energy Jurisdictional Factor		98 53755%	98 53755%	98 53755%	98 53755%	98.53755%	98 53755%	
10	Demand Jurisdictional Factor		97 87297%	97 87297%	97 87297%	97 87297%	97.87297%	97.87297%	
11	Retail Energy-Related Recoverable Costs (B)		(62,358)	(61,932)	(61,506)	(61,079)	(60,653)	(60,227)	(750,847)
12	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines11+12)		($62,358)	($61,932)	($61,506)	($61,079)	($60,653)	($60,227)	($750,847)

Notes:

(A) The gross-up factor for taxes uses 0 61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4 3685% reflects a 11% return on equity.
(B) Line 8a times Line 9
(C) Line 8b times Line 10
(D) Line 5 is reported on Capital Schedule
(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability

Totals may not add due to rounding

Project Title: Air Operating Permit Fees
Project No. 1
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, and Florida Statutes 403.0872, require each major source of air pollution to pay an annual license fee. The amount of the fee is based on each source's previous year's emissions. It is calculated by multiplying the applicable annual operation license fee factor ($25 per ton for both Florida and Georgia) by the tons of each air pollutant emitted by the unit during the previous year and regulated in each unit's air operating permit, up to a total of 4,000 tons per pollutant. The major regulated pollutants at the present time are sulfur dioxide (SO_2), nitrogen oxides (NO_x) and particulate matter. The fee covers units in FPL's service area, as well as Unit 4 of Plant Scherer located in Juliette, Georgia, within the Georgia Power Company service area. Scherer Unit 4's annual air operating permit fee is currently $300,000. FPL's share of ownership of that unit is 76.36%. The fees for FPL's units are paid to the Florida Department of Environmental Protection (FDEP) generally in February of each year, whereas FPL pays its share of the fees for Scherer Unit 4 to Georgia Power Company on a monthly basis.

Project Accomplishments:

The 2000 air operating permit fees for FPL were calculated in January 2001 utilizing 2000 operating information. They were paid to the FDEP in March 2001.

Project Fiscal Expenditures:

Project expenditures are for the 2001 emission year are projected to be $2,022,923 or a 0.2% variance from projection. This variance is not significant. The projections are based on fees paid the previous year. Permit fees are based on tons of pollutants discharged from the fossil fuel fired power plants. These emissions are proportionate to the amount of time and the type of fuel used at each plant. These variables fluctuate daily based on weather conditions and fuel type. The dollars budgeted for 2001 are to cover the emissions from that year, however they are accrued and paid in the following year, since only at that time can you calculate the emissions for the previous year.

Project Progress Summary:

The 2000 air operating permit fee for FPL's power plants was paid in March 2001. FPL is continuing monthly payments to Georgia Power Company for its share of the air operating permit fee for Unit 4 of Plant Scherer.

Project Projections:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $2,022,923.

Project Title: Continuous Emission Monitoring Systems - O & M
Project No. 3a
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping and reporting of SO_2, NO_x and carbon dioxide (CO_2) emissions, as well as volumetric flow and opacity data from affected air pollution sources. FPL has 33 units which are affected and which have installed CEMS to comply with these requirements.

40 CFR Part 75 includes the general requirements for the installation, certification, operation and maintenance of CEMS and specific requirements for the monitoring of pollutants, opacity and volumetric flow. Periodically, these systems extract and analyze gaseous samples for each power plant stack and have automated data acquisition and reporting capability. Operation and maintenance of these systems in accordance with the provisions of 40 CFR Part 75 will be an ongoing activity following their installation.

Project Accomplishments:

Forty Relative Accuracy Tests and seventy-eight Linearity Tests have been completed in the first and second quarter of 2001. The revised EPA transmittal software for Electronic Data Reports has been impleneted. The Title IV Compliance Manual has been update to include the Appendix D system. The analyzer manufacturer has provided preventive maintenance training. A contract with the software vendor has been negotiated. Calibration gases and CEMS parts have also been purchased.

Project Fiscal Expenditures:

Project expenditures are estimated to be $482,000.This represents a 3.6% variance from the projected $500,000. This variance is primarily due to an updated estimate of the costs associated with these systems. This lower expected cost can be attributed to the fact that this is the first full year of operation for all qualified plants under Appendix D or hybrid Appendix D, and associated removal of Masstron flow monitors and some SO2 analyzer.

Project Progress Summary:

This is an ongoing project. Each reporting period will include the cost of quality assurance activities, training, spare parts, calibration gas, and software support.

Project Projections:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $482,000.

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks - O&M
Project No. 5a
Project Description:

Florida Administrative Code (F.A.C.) Chapter 62-761, previously 17-762, which became effective on March 12, 1991, provides standards for the maintenance of stationary above ground fuel storage tank systems. These standards impose various implementation schedules for inspections/repairs and upgrades to fuel storage tanks.

The required base line internal inspections have been completed and the future internal inspections have been scheduled based on the established corrosion rate of the tank bottoms. Future costs will be incurred for required 5 year external inspections and repairs.

Project Accomplishments:

Work continued on a number of projects involving the inspection and repair of above ground fuel storage tank and pipe systems. The major projects, which have been completed, during the period January 2001 through July 2001 are:

- Completed external 5 year inspection on Riviera Plant tanks A, C and D
- Completed external 5 year inspection on Manatee Terminal Tank B

Project Fiscal Expenditures:

Project expenditures are estimated to be $1,534,000 compared to an original estimate of $1,471,000, a variance of 4.3%. This variance is primarily due to an updated estimate of the costs associated with the project. This project includes performing the required repairs identified during an inspection. An accurate estimate of the repairs is difficult to obtain until the inspection is completed. Inspections on seven tanks will be performed in the second half of 2001.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $ 1,534,000.

Project Title: Oil Spill Cleanup/Response Equipment - O&M
Project No. 8a
Project Description:

The Oil Pollution Act of 1990 (OPA '90) mandates that all liable parties in the petroleum handling industry file plans by August 18, 1993. In these plans, a liable party must identify (among other items) its spill management team, organization, resources and training. Within this project, FPL developed the plans for ten power plants, five fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

Plan development started in 1992 and continued through August 1993. Updates will continue to be filed for all sites as required. Future costs will be incurred to meet maintenance requirements of the equipment, training of site and corporate teams, site drills and equipment deployment exercises, corporate table top exercises, major equipment deployment drills and periodic updates to all plans.

Project Fiscal Expenditures:

Project expenditures are estimated to be $150,000. No variance is anticipated.

Project Progress Summary:

All deadlines, both state and federal, have been met. Ongoing costs will be annual in nature and will consist of plan updates, drills, exercises and equipment upgrades/replacements. Costs incurred to date have been for maintenance of oil spill equipment. Additional equipment will be purchased later in the year.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $150,000.

Project Title: RCRA Corrective Action - O & M
Project No. 13
Project Description:

Under the Hazardous and Solid Waste Amendments of 1984 (amending the Resource Conservation and Recovery Act, or RCRA), the U.S. EPA has the authority; to require hazardous waste treatment facilities to investigate whether there have been releases of hazardous waste or constituents from non-regulated units on the facility site. If contamination is found to be present at levels that represent a threat to human health or the environment, the facility operator can be required to undertake "corrective action" to remediate the contamination. In April 1994, the U.S. EPA advised FPL that it intended to initiate RCRA Facility Assessments (RFA's) at FPL's nine former hazardous waste treatment facility sites. The RFA is the first step in the RCRA Corrective Action process. At a minimum, FPL will be responding to the agency's requests for information concerning the operation of these power plants, their waste streams, their former hazardous waste treatment facilities and their non-regulated Solid Waste Management Units (SWMU's). FPL may also conduct assessments of human health risk resulting from possible releases from the SWMU's in order to demonstrate that any residual contamination does not represent an undue threat to human health or the environment. Other response actions could include a voluntary clean-up or compliance with the agency's imposition of the full gamut of RCRA Corrective Action requirements, including RCRA Facility Investigation, Corrective Measures Study and Corrective Measures Implementation.

Project Accomplishments:

No further action has been received for Ft. Myers. Visual Site Inspections have been conducted at Martin, Cape Canaveral, and Putnam. The following is the completion status of source removal activities at each site: St. Lucie 100%, Martin 100%, Fort Myers 100%, Port Everglades 100%, Cape Canaveral 100%, Manatee 100%, Sanford 90%. Additional source removal activity was identified at Putnam and Turkey Point.

Project Fiscal Expenditures:

Project expenditures are estimated to be $65,000. This represents a 30% variance from the projected $50,000. This variance is due to a projected cost increase associated with the preparation of a facility for an assessment.
These expenditures are contingent upon receiving notification from EPA of its intent to move forward with the process.

Project Progress Summary:

This is an ongoing project. The next Visual Site Inspection date is pending. Completion of the RFA reports for Martin, Cape Canaveral, and Putnam is being negotiated.

Project Projection:
Estimated project expenditures for the period of January 2001 through December 2001 are expected to be $65,000.

Project Title: NPDES Permit Fees - O & M
Project No. 14
Project Description:

In compliance with State of Florida Rule 62-4.052, Florida Power & Light Company (FPL) is required to pay annual regulatory program and surveillance fees for any permits it requires to discharge wastewater to surface waters under the National Pollution Discharge Elimination System. These fees effect the Florida legislature's intent that the Florida Department of Environmental Protection's (FDEP) costs for administering the NPDES program be borne by the regulated parties, as applicable. The fees for each permit type are as set forth in the rule, with an effective date of May 1, 1995, for their implementation. After the first year, annual fees are due and payable to the FDEP by January 15th of each year.

Project Accomplishments:

Following receipt of invoices from the FDEP, FPL paid the NPDES permit fees to the FDEP in February.

Project Fiscal Expenditures:

Project expenditures are estimated to be $ 140,518 compared to a projection of $ 126,500. The variance is primarily due to the timing of payments during the year.

Project Progress Summary:

The NPDES permit fees were paid to the FDEP during the month of February.

Project Projections:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $ 140,518.

Project Title: Disposal of Noncontainerized Liquid Waste - O&M
Project 17a
Project Description:

FPL manages ash from heavy oil fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. In order to comply with Florida Administrative Code 62-701.300 (10), the ash is then de-watered using a plate/frame filter-press in order to dispose of it in a Class I landfill or ship by railcar to a processing facility for beneficial reuse.

Project Accomplishments:

Ash de-watering was completed at the following sites in 2001:Manatee, Riviera and Cape Canaveral.

Project Fiscal Expenditures:

Project expenditures are estimated to be $302,000. This is not a significant variance, 0.7% from the projected $300,000.

Project Progress Summary:

This is an ongoing project. The frequency of basin clean out is a function of basin capacity and rate of sludge/ash generation. Typically, FPL generates 8,000 tons (@ 50% solids) of sludge per year.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $ 302,000.

Project Title: Substation Pollutant Discharge Prevention & Removal - O&M
Project No. 19a, 19b, 19c

Project Description:

Florida Statute Chapter 376 Pollutant Discharge Prevention and Removal requires that any person discharging a pollutant, defined as any commodity made from oil or gas, shall immediately undertake to contain, remove and abate the discharge to the satisfaction of the department. Florida Statute Chapter 403 holds it is prohibited to cause pollution so as to harm or injure human health or welfare, animal, plant, or aquatic life or property. Additionally, the majority of activities will be conducted in Dade and Broward counties which adhere to county regulations as defined in municipal codes. This project includes the prevention and removal of pollutant discharges at FPL substations and will prevent further environmental degradation.

Project Accomplishments:

Plan development started in 1997 and field work is planned to continue through 2001. The majority of the completed work has been in Dade and Broward counties. Regasketing and encapsulation work has started in Palm Beach County and remediation work is being performed throughout the FPL service territory.

A total of 657 transformer locations have been remediated since 1997, this completes the remediation phase of the project. A total of 272 transformers have been regasketed and 343 transformers have been encapsulated.

Project Fiscal Expenditures:

Project expenditures are estimated to be:
- 19a $475,344 or 26.4% higher than previously projected
- 19b $180,501 or 13.8% lower than previously projected
- 19c No variance is anticipated

The original projection did not account for the effect of schedule changes to the plant maintenance outage timetables at the Martin, Ft. Myers, and Port Everglades plants. These changes effected FPL's ability to get system clearances for the transmission equipment in the substations on the plants' compounds. In addition, both fires and cold temperatures occurred during January and February in the northern part of FPL's service territory. These events limited our ability to attain clearances on transmission equipment associated with the 500 KVA transmission line.

To perform the planned project work, the equipment must be de-energized (clearances obtained) and taken out of service, thereby shutting down part of the electrical grid. Outside events can impact our ability to remove (de-energize) this equipment from the system.

To maximize contractor utilization, resources were shifted from the transmission phase of the project to the distribution phase of the project, which generated additional expenses for that part of the project and reduced expenses for the transmission phase of the project.

Project Progress Summary:

Remediation phase of the project is complete. The regasketing and encapsulation phase of the project continues.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $2,840,411.

Project Title: Wastewater/Stormwater Discharge Elimination Project
Project 20a

Project Description:
Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the 1997 Federal Ambient Water Quality Criteria requires FPL to meet surface water standards for any wastewater discharges to groundwater at all plants and the Dade County DERM requires Turkey Point and Cutler Plant wastewater discharges into canals to meet county water quality standards found in Section 24-11, Code of Metropolitan Dade County.

In order to address these requirements, FPL has undertaken a multifaceted project which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

Facility specific BMP3 Action Plans have been approved by the Florida Department of Environmental Protection. The agency has also determined that a BMP3 Plan is not required for the Turkey Point Plant. Remediation of ash basin is 100% complete, ash waste water chemical treatment system is 100% complete, major surface water discharges at two facilities have been reduced, recycling systems at four facilities have been installed. The Martin Plant wastewater treatment system was complete in 2000.

Project Fiscal Expenditures:

Project expenditures are estimated to be $$23,854 higher than previously projected. This variance is primarily due to the installation of a wastewater treatment system at Martin Plant that uses a more benign chemical. To use this safer chemical, a mixer had to be installed in the tank and a special pump was required, increasing the cost of the activity in 2000. This will not impact the total project estimate.

Project Progress Summary:

During detailed engineering and design, industry research revealed that there is limited information regarding the minimum quality of reuse water needed so as not to adversely affect the performance and/or reliability of the power generating equipment. Furthermore, bench testing at our Putnam Plant to make demineralized water from stormwater proved unsuccessful and the water treatment vendor could not readily suggest a workable alternative to the original proposal. Because of these limitations and unknowns, FPL feels it would be prudent to construct reuse systems on a limited basis and monitor the effects of the reuse water on plant equipment. It is expected that the trial implementation would need to operate for at least two (2) years before accurate conclusions could be drawn regarding acceptable reuse water quality. Accordingly, the

majority of the expenditures for field-erected storage tanks and reuse pump & piping systems have been pushed beyond the year 2001.

FPL will continue to work with the FDEP to evaluate the compliance risk associated with its wastewater systems and effect additional future upgrades as necessary.

Project Projections:

Project expenditures for the period January 2001 through December 2001 are expected to be $23,854.

Project Title: Low NO_x Burner Technology (LNBT) – Capital
Project No. 2

Project Description:

Under Title I of the Clean Air Act Amendments of 1990, Public Law 101-349, utilities with units located in areas designated as "non-attainment" for ozone will be required to reduce NO_x emissions. The Dade, Broward and Palm Beach county areas were classified as "moderate non-attainment" by the EPA. FPL has six units in this affected area.

LNBT meets the requirement to reduce NO_x emissions by delaying the mixing of the fuel and air at the burner, creating a staged combustion process along the length of the flame. NO_x formation is reduced because peak flame temperatures and availability of oxygen for combustion is reduced in the initial stages.

Project Accomplishments:

All six units are in service and operational.

Project Fiscal Expenditures:

Project expenditures are estimated to be $234,744, or 10% lower than originally projected. The variance is not significantly different from the projection.

Project Progress Summary:

Dade, Broward and Palm Beach Counties have now been redesignated as "attainment" for ozone with air quality maintenance plans. This redesignation still requires that all controls, such as LNBT, placed in effect during the "non-attainment" be maintained.

The LNBT burners are installed at all of the six units and design enhancements are complete.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $2,109,521.

Project Title: Continuous Emission Monitoring System (CEMS) – Capital
Project No. 3b
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping and reporting of SO_2, NO_x and carbon dioxide (CO_2) emissions, as well as volumetric flow, heat input, and opacity data from affected air pollution sources. FPL has 36 units which are affected and which have installed CEMS to comply with these requirements.

40 CFR Part 75 includes the general requirements for the installation, certification, operation and maintenance of CEMS and specific requirements for the monitoring of pollutants, opacity, heat input, and volumetric flow. These regulations are very comprehensive and specific as to the requirements for CEMS, and in essence, they define the components needed and their configuration. Periodically, these systems extract and analyze gaseous samples for each power plant stack and have automated data acquisition and reporting capability.

Project Accomplishments:

Initial installation of CEM equipment was completed in 1996, however, the Environmental Protection Agency continues to issue guidance documents and revisions to 40 CFR 75. FPL monitors these changes to stay in compliance with current regulations and also looks for opportunities to reduce long term operating costs and improve quality data collection. In 1998 oil sampling and fuel monitoring equipment was installed to improve SO2 monitoring capabilities. Opacity monitors were installed at all facilities in 2000.

Project Fiscal Expenditures:

Project expenditures are estimated to be $57,332 or 3.1% lower than previously projected. This variance is primarily due to the timing of additions during the year. Additions were delayed because the primary software vendor went bankrupt, causing FPL to find a new vendor. This delay caused the capital additions to be spread through the first seven months of 2001, much later than originally planned.

Project Progress Summary:

Hardware upgrades in the Control Rooms is scheduled for year 2001.

Project Projections:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $1,817,726.

Project Title: Clean Closure Equivalency Demonstration (CCED) – Capital
Project No. 4b
Project Description:

In compliance with 40 CFR 270.1(c)(5) and (6), FPL developed CCED's for nine FPL power plants to demonstrate to the U.S. EPA that no hazardous waste or hazardous constituents remain in the soil or water beneath the basins which had been used in the past to treat corrosive hazardous waste. The basins, which are still operational as part of the wastewater treatment systems at these plants, are no longer used to treat hazardous waste.

To demonstrate clean closure, soil sampling and ground water monitoring plans, implementation schedules, and related reports must be submitted to the EPA. Capital costs are for the installation of monitoring wells (typically four per site) necessary to collect ground water samples for analysis.

Project Accomplishments:

No additional wells were installed and the activities are complete.

Project Fiscal Expenditures:

Project expenditures are estimated to be $6,745 . No variance is anticipated.

Project Progress Summary:

In September 1995, FPL discontinued CCED activities based on the FDEP's final decision to approve FPL's request for facility status change to generator. The approval was based on FDEP's previous acceptance of FPL's 40 CFR 264 clean closures, which were completed in 1988. Prior to September 1995, monitoring wells were completed at eight of the plants.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $6,745.

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks – Capital
Project No. 5b
Project Description:

Florida Administrative Code (F.A.C.) Chapter 17-762, which became effective on March 12, 1991, provides standards for the maintenance of stationary above ground fuel storage tank systems. These standards impose various implementation schedules for inspections/repairs and upgrades to fuel storage tanks.

The capital project associated with complying with the new standards includes the installation of items for each tank such as liners, cathodic projection systems and tank high-level alarms.

Project Accomplishments:

The following major projects were placed in-service during the period January 2000 through December 2000:

- Fort Myers Plant light oil tank 4 double bottom leak detection system
- Putnam Plant (South East) G tank double bottom leak detection system
- Port Everglades Plant tanks 901 & 902 delta liner leak detection system

Project Fiscal Expenditures:

Project expenditures are estimated to be $10,584 or0.6% lower than previously projected due to the timing of additions during the year. **Project Progress Summary:**

FPL has completed inspection and upgrades for all of its tanks.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $1,910,658.

Project Title: Relocate Turbine Lube Oil Underground Piping to Above Ground - Capital
Project No. 7
Project Description:

In accordance with criteria contained in Chapter 62-762 of the Florida Administrative Code (F.A.C.) for storage of pollutants, FPL initiated the replacement of underground Turbine Lube Oil piping to above ground installations at the St. Lucie Nuclear Power Plant.

Project Accomplishments:

The piping relocation on Unit 1 was completed in May 1993. Approximately 200 feet of small bore pipe was installed above ground. The Unit 2 piping relocation project was cancelled after a system review. The analysis identified the turbine lube oil piping system as piping associated with a flow through process storage tank system, rendering it exempt from Chapter 17-762 F.A.C. requirements.

Project Fiscal Expenditures:

Project expenditures are estimated to be $3,770 No variance is anticipated.

Project Progress Summary:

This project is complete.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period of January 2001 through December 2001 are expected to be $3,770.

Project Title: Oil Spill Cleanup/Response Equipment -- Capital
Project No. 8b
Project Description:

The Oil Pollution Act of 1990 (OPA '90) mandates that all liable parties in the petroleum handling industry file plans by August 18, 1993. In these plans, a liable party must identify (among other items) its spill management team, organization, resources and training. Within this project, FPL developed the plans for ten power plants, five fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

Plan development started in 1992 and continued through August 1993. Updates will continue to be filed for all sites as required. Equipment to meet mandated response capability was originally going to be funded through a industry limited partnership by March 1993. Prior to March 1993, the industry partnership was abandoned, and FPL determined the least cost alternative to be ownership of its own equipment. Future costs will be incurred to meet maintenance requirements of the equipment, training of site and corporate teams, site drills and equipment deployment exercise, corporate table top exercises, major equipment deployment drills and periodic updates to all plans.

Project Fiscal Expenditures:

Depreciation and Return are estimated to be $13,235 or 8.5% lower than previously projected. This variance is due to the reduction of monthly amortization expenses due to some oil spill equipment becoming fully amortized in mid 2000. This change was not included in the original projections.

Project Progress Summary:

All deadlines, both state and federal, have been met. Ongoing costs will be annual in nature and will consist of plan updates, drills, exercises and equipment upgrades/replacements.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $143,277.

Project Title: Relocate Storm Water Runoff - Capital
Project No. 10
Project Description:

The new National Pollutant Discharge Elimination System (NPDES) permit, Permit No. FL0002206, for the St. Lucie Plant, issued by the United States Environmental Protection Agency contains new effluent discharge limitations for industrial-related storm water from the paint and land utilization building areas. The new requirements become effective on January 1, 1994. As a result of these new requirements, the effected areas will be surveyed, graded, excavated and paved as necessary to clean and redirect the storm water runoff. The storm water runoff will be collected and discharged to existing water catch basins on site.

Project Accomplishments:

The rerouting of the storm water runoff was completed in April 1994.

Project Fiscal Expenditures:

Project expenditures are estimated to be $12,751. No variance is anticipated.

Project Progress Summary:

The rerouting of the storm water runoff project is complete.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $12,751.

Project Title: Sulfur Dioxide (SO_2) Allowances - Capital
Project No. NA
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549 Section 416, established a U.S. Environmental Protection Agency (EPA) tracking system for managing domestic air pollution sources emitting sulfur dioxide, a regulated pollutant. In brief, historical power plant operating data regarding fuel type and quantity burned are used to determine the tons of annual SO_2 emissions that may be emitted from a facility or generating system. Each ton of SO_2 to be emitted corresponds to one EPA SO_2 emissions "allowance". These allowances may be freely bought and sold, within certain constraints, to minimize the cost of environmental compliance using a free market-based approach. FPL was allocated allowances for its use beginning in the year 2000. However, the law established a mechanism for an annual auction to assure the availability of these required allowances to parties that had no historical emissions or that needed to increase their total annual emissions now or in the future. To establish a "pool" of available allowances for the auction, EPA withheld a percentage of all allowances, with compensation for the original allowance holder to be made following their sale to the highest bidder at the annual auction.

Project Accomplishments:

Auctions of emission allowances were conducted by the U.S. EPA in March of 1993 through and including March of 2000. FPL has received the revenues for the allowances sold at these auctions and is recording the proceeds as negative return on investment in accordance with the Commission's order dated April 6, 1994. In 2000 FPL began using SO2 allowances in accordance with Phase II of the Clean Air Act Amendments.

Project Fiscal Expenditures:

Project expenditures are estimated to be ($158,234) compared to an original estimate of (127,287) which represents a 24.3% variance. This variance is primarily due to higher than anticipated gains from the DOE sales of emission allowances in early 2001..

Project Progress Summary:

Revenues from the eight auctions of allowances held to date have been received and are being recorded in accordance with the Commission's order.

Project Projections:

Estimated project expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be ($158,234).

Project Title: Scherer Discharge Pipeline – Capital
Project No. 12
Project Description:

On March 16, 1992, pursuant to the provisions of the Georgia Water Quality control Act, as amended, the Federal Clean Water Act, as amended, and the rules and regulations promulgated thereunder, the Georgia Department of Natural Resources issued the National Pollutant Discharge Elimination System (NPDES) permit for Plant Scherer to Georgia Power Company. In addition to the permit, the Department issued Administrative Order EPD-WQ-1855 which provided a schedule for compliance by April 1, 1994 with new facility discharge limitations to Berry Creek. As a result of these new limitations, and pursuant to the order, Georgia Power Company was required to construct an alternate outfall to redirect certain wastewater discharges to the Ocmulgee River. Pursuant to the ownership agreement with Georgia Power Company for Scherer Unit 4, FPL is required to pay for its share of construction of the discharge pipeline which will constitute the alternate outfall.

Project Accomplishments:

The discharge pipeline was placed in-service in February 1994.

Project Fiscal Expenditures:

Project expenditures are estimated to be $98,707. No variance is anticipated.

Project Progress Summary:

Installation of the discharge pipeline is complete, and it was placed in-service in February 1994.

Project Projections:

Estimated project expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $98,707.

Project Title: Disposal of Noncontainerized Liquid Waste – Capital
Project No. 17b
Project Description:

FPL manages ash from heavy oil fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. In order to comply with Florida Administrative Code 62-701.300 (10), the ash is then dewatered using a plate frame press to dispose in Class I landfill.

Project Accomplishments:

The Plate and Frame Press was purchased and outfitted with the associated support equipment, pumps and hardware. The frame press was then placed into service in January 1997.

Project Fiscal Expenditures:

Project expenditures are estimated to be $59,263. No variance is anticipated.

Project Progress Summary:

This project is complete.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $59,263.

Project Title: Wastewater/Stormwater Discharge Elimination Project - Capital
Project 20b
Project Description:

Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the 1997 Federal Ambient Water Quality Criteria requires FPL to meet surface water standards for any wastewater discharges to groundwater at all plants and the Dade County DERM requires Turkey Point and Cutler Plant wastewater discharges into canals to meet county water quality standards found in Section 24-11, Code of Metropolitan Dade County.

In order to address these requirements, FPL has undertaken a multifaceted project which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

Facility specific BMP3 Action Plans have been approved by the Florida Department of Environmental Protection. The agency has also determined that a BMP3 Plan is not required for the Turkey Point Plant. Ash basin lining is 100% complete, ash waste water chemical treatment system is 90% complete, major surface water discharges at two facilities have been reduced, recycling systems at four facilities have been installed.

Project Fiscal Expenditures:

Depreciation and Return are estimated to be $5,078 or 2.2% lower than previously projected. This variance is primarily due to the timing of additions during the year. Additions were delayed because of the installation of a wastewater treatment system at the Martin Plant, moving the planned capital expenditures from early in 2000 to later in the year than originally planned.

Project Progress Summary:

Developments since our last filing that have resulted in an elongation in the timeframe required to complete the Wastewater/Stormwater Minimization and Reuse Project. During detailed engineering and design, industry research revealed that there is limited information regarding the minimum quality of reuse water needed so as not to adversely affect the performance and/or reliability of the power generating equipment. Furthermore, bench testing at our Putnam Plant to make demineralized water from stormwater proved unsuccessful and the water treatment vendor could not readily suggest a workable alternative to the original proposal. Because of these limitations and unknowns, FPL feels it would be prudent to construct reuse systems on a limited basis and monitor the effects of the reuse water on plant equipment. It is expected that the trial implementation would need to operate for at least two (2) years before accurate conclusions could be drawn regarding acceptable reuse water quality. Accordingly, the majority of the

expenditures for field-erected storage tanks and reuse pump & piping systems have been pushed beyond the year 2001.

FPL will continue to work with the FDEP to evaluate the compliance risk associated with its wastewater systems and effect additional future upgrades as necessary.

Project Projections:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $224,751.

Form 42-6P

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Energy & Demand Allocation % By Rate Class
January 2002 to December 2002

Rate Class	(1) Avg 12 CP Load Factor at Meter (%)	(2) GCP Load Factor at Meter (%)	(3) Projected Sales at Meter (KWH)	(4) Projected Avg 12 CP at Meter (KW)	(5) Projected GCP at Meter (KW)	(6) Demand Loss Expansion Factor	(7) Energy Loss Expansion Factor	(8) Projected Sales at Generation (KWH)	(9) Projected Avg 12 CP at Generation (kW)	(10) Projected GCP Demand at Generation (kW)	(11) Percentage of KWH Sales at Generation (%)	(12) Percentage of 12 CP Demand at Generation (%)	(13) Percentage of GCP Demand at Generation (%)
RS1	60 938%	57.140%	49,852,758,388	9,338,925	9,959,668	1 096656115	1 075433109	53,613,306,945	10,241,589	10,922,331	52.70839%	59 62713%	57.43208%
GS1	71 059%	54 669%	5,875,092,080	943,825	1,226,778	1 096656115	1 075433109	6,318,268,541	1,035,051	1,345,354	6 21162%	6.02613%	7.07417%
GSD1	78 573%	67.012%	21,701,695,013	3,152,973	3,696,945	1 096544563	1 075351927	23,337,174,622	3,457,375	4,053,865	22 94327%	20 12904%	21.31613%
OS2	149 531%	21 128%	21,518,662	1,643	11,627	1 080484913	1 063082399	22,876,111	1,775	12,563	0 02249%	0 01033%	0.06606%
GSLD1/CS1	81 969%	68 873%	9,726,195,726	1,354,532	1,612,084	1 094747540	1 074025051	10,446,177,861	1,482,871	1,764,825	10.26986%	8 63336%	9.27985%
GSLD2/CS2	90 955%	79.189%	1,518,584,200	190,594	218,912	1 087891242	1 068548693	1,622,681,162	207,346	238,152	1.59529%	1.20718%	1.25226%
GSLD3/CS3	84 688%	0 000%	513,062,538	69,158	0	1 026933481	1 022023682	524,362,166	71,021	0	0.51551%	0.41349%	0 00000%
ISST1D	0 000%	0 000%	0	0	0	1 096656115	1 075433109	0	0	0	0 00000%	0 00000%	0 00000%
SST1T	95 114%	0 000%	90,903,238	10,910	0	1 026933481	1 022023682	92,905,262	11,204	0	0.09134%	0 06523%	0.00000%
SST1D	81 410%	66 515%	66,451,536	9,318	11,405	1 058919085	1 046606781	69,548,628	9,867	12,077	0 06837%	0.05745%	0 06350%
CILCD/CILCG	93 492%	84.931%	3,432,793,959	419,150	461,402	1 084866212	1 066720945	3,661,833,216	454,722	500,559	3 60003%	2 64742%	2.63205%
CILCT	93 120%	0.000%	1,223,946,682	150,043	0	1 026933481	1 022023682	1,250,902,495	154,084	0	1 22979%	0 89709%	0 00000%
MET	66 484%	55.941%	87,750,948	15,067	17,907	1 058368342	1 046190930	91,804,246	15,946	18,952	0 09025%	0.09284%	0 09965%
OL1/SL1/PL1	297 393%	48.192%	531,720,880	20,410	125,953	1 096656115	1 075433109	571,830,239	22,383	138,127	0 56218%	0 13032%	0 72630%
SL2	100 229%	98.429%	86,637,051	9,867	10,048	1 096656115	1 075433109	93,172,353	10,821	11,019	0.09160%	0.06300%	0.05794%
TOTAL			94,729,311,000	15,686,415	17,352,729			101,716,843,847	17,176,055	19,017,824	100 00%	100 00%	100 00%

Notes:
(1) AVG 12 CP load factor based on actual load research data
(2) GCP load factor based on actual load research data
(3) Projected KWH sales for the period January 2001 through December 2001
(4) Calculated (Col 3)/(8,760 * Col 1)
(5) Calculated: (Col 3)/8,760 * Col 2)
(6) Based on 1999 demand losses
(7) Based on 1999 energy losses
(8) Col 3 * Col 7
(9) Col 1 * Col 6
(10) Col 2 * Col 6
(11) Col 8 / total for Col 8
(12) Col 9 / total for Col 9
(13) Col 10 / total for Col 10

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of Environmental Cost Recovery Clause Factors
January 2002 to December 2002

Rate Class	(1) Percentage of KWH Sales at Generation (%)	(2) Percentage of 12 CP Demand at Generation (%)	(3) Percentage of GCP Demand at Generation (%)	(4) Energy Related Cost ($)	(5) CP Demand Related Cost ($)	(6) GCP Demand Related Cost ($)	(7) Total Environmental Costs ($)	(8) Projected Sales at Meter (KWH)	(9) Environmental Cost Recovery Factor ($/KWH)
RS1	52.70839%	59 62713%	57.43208%	$3,932,359	$2,055,929	$1,053,986	$7,042,274	49,852,758,388	0.00000
GS1	6.21162%	6.02613%	7.07417%	$463,424	$207,779	$129,824	$801,027	5,875,092,080	0.00000
GSD1	22.94327%	20.12904%	21 31613%	$1,711,705	$694,045	$391,191	$2,796,941	21,701,895,013	0.00000
OS2	0.02249%	0 01033%	0.06606%	$1,678	$356	$1,212	$3,246	21,518,662	0 00000
GSLD1/CS1	10 26986%	8 63336%	9.27985%	$766,193	$297,676	$170,303	$1,234,172	9,726,195,726	0 00000
GSLD2/CS2	1 59529%	1.20718%	1 25226%	$119,018	$41,623	$22,981	$183,622	1,518,584,200	0.00000
GSLD3/CS3	0 51551%	0 41349%	0.00000%	$38,460	$14,257	$0	$52,717	513,062,638	0.00000
ISST1D	0.00000%	0 00000%	0.00000%	$0	$0	$0	$0	0	0.00000
SST1T	0 09134%	0.06523%	0 00000%	$6,814	$2,249	$0	$9,063	90,903,238	0.00000
SST1D	0.06837%	0.05745%	0 06350%	$5,101	$1,981	$1,165	$8,247	66,451,536	0.00000
CILC D/CILC G	3.60003%	2.64742%	2 63205%	$268,583	$91,282	$48,303	$408,168	3,432,793,959	0 00000
CILC T	1.22979%	0.89709%	0.00000%	$91,750	$30,931	$0	$122,681	1,223,946,682	0.00000
MET	0.09025%	0 09284%	0 09965%	$6,734	$3,201	$1,829	$11,764	87,750,948	0.00000
OL1/SL1/PL1	0.56218%	0.13032%	0.72630%	$41,942	$4,493	$13,329	$59,764	531,720,880	0.00000
SL2	0.09160%	0.06300%	0.05794%	$6,834	$2,172	$1,063	$10,069	86,637,051	0.00000
TOTAL				$7,460,595	$3,447,976	$1,835,187	$12,743,759	94,729,311,000	0 00000

Notes: There are currently no customers taking service on Schedule ISST1(T). Should any customer begin taking service on this schedule during the period, they will be billed using the ISST(D) Factor.

(1) From Form 42-6P, Col 11
(2) From Form 42-6P, Col 12
(3) From Form 42-6P, Col 13
(4) Total Energy $ from Form 42-1P, Line 5b x Col 1
(5) Total CP Demand $ from Form 42-1P, Line 5b x Col 2
(6) Total GCP Demand $ from Form 42-1P, Line 5b x Col 3
(7) Col 4 + Col 5 + Col 6
(8) Projected KWH sales for the period January 2001 through December 2001
(9) Col 7 / Col 8 x 100