



SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(863) 385-0194

ORIGINAL

September 24, 2001

RECEIVED-FPSC
01 SEP 27 AM 10:18
COMMISSION
CLERK

Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Docket No. 010003-GU
Petition for Approval of Purchased Gas Adjustment (PGA) Factor,
Testimony, (PGA) and True-Up Projections for January 2002 through
December 2002.

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Sebring Gas System, Inc.,
please find the original and fifteen copies of the following:

- 1.) Petition for Approval of Sebring Gas System's Purchased Gas Adjustment (PGA) True-Up Factor. *12208-01*
- 2.) Direct Testimony of Jerry H. Melendy, Jr. *12209.01*
- 3.) Purchased Gas Projection Filing (January 2001 – December 2001), including PGA Schedules:

E-1 E-1R E-2 E-3 E-4 E-5

Sincerely,

Jerry H. Melendy, Jr.
Vice President
Sebring Gas System, Inc.

APP
CAF
CMP
COM *50mg*
CTR
ECR
LEG
OPC
PAI
RGO
SEC
SER
OTH

Enclosures

RECEIVED & FILED

Man
FPSC-BUREAU OF RECORDS

12208-01 9/27/01

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas True-up)
_____)

DOCKET NO. 010003-GU

**PETITION FOR APPROVAL OF
SEBRING GAS SYSTEM'S
PURCHASED GAS ADJUSTMENT FACTOR**

Sebring Gas System, Inc. ("the Company"), pursuant to the requirements of this docket, petitions the Commission for approval of the Company's final true-up factor related to the twelve month period ended December 31, 2002. In support hereof, the Company states:

1. The exact name of the Company and the address of its principal business office are:

Sebring Gas System, Inc.
3515 U.S. Hwy 27, South
Sebring, Fl 33870

2. The names and addresses of the persons authorized to receive notices and communications in respect to this docket is:

Jerry H. Melendy, Jr.
3515 U.S. Hwy 27, South
Sebring, Fl 33870

3. Pursuant to the requirements of this docket, the Company has pre-filed the PGA true-up forms supplied by the Electric and Gas Department for the January 2001 through December 2001 period in a manner consistent with the Department's instructions.

DOCUMENT NUMBER 001

12208 SEP 27 2002

FPSC-COMMISSION CLERK

4. As indicated in the pre-filed true-up forms, Sebring Gas has experienced an under collection of \$13,696 for the January 2000 - December 2000 period. An estimated under collection of \$20,338 for the January 2000 - December 2000 period was used for calculation of the true-up factor for January 2000 - December 2000. A final true-up amount of \$6,642 over collection will be included in the current calculation of the January 2002 - December 2002 true-up factor.

5. For the period of January 2001 - December 2001, the Company projects an over collection of \$16,680. This results in a net over collection of \$23,322 to be refunded in the period January 2002 - December 2002. The cumulative true-up factor to be applied to gas bills for this period is a refund of 3.09964 cents per therm sold.

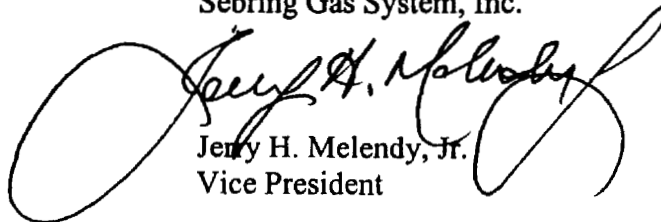
6. As indicated on the attached schedules E-1 through E-5, the Company projects total gas costs for the January 2002 - December 2002 period to be \$673,042. The Company projects total therm sales of 752,400 therms, resulting in a weighted average cost of gas (WACOG) of 88.004 cents per therm for the twelve-month period ending December 31, 2002.

7. The Company projects the average cost of gas to be 88.004 cents per therm, which includes the actual estimated cost of gas, plus the projected period's true-up of (3.09964) cents per therm, and the total of the two figures multiplied by the tax revenue factor of 1.01911.

WHEREFORE, for the purpose of establishing the maximum rate to be charged for all sales during the period January 2002 - December 2002, the Company petitions the Commission to enter its Order approving the Company's true-up factor of 88.004 cents per therm.

DATED this 24th day of September, 2001.

Respectfully submitted,
Sebring Gas System, Inc.



Jerry H. Melendy, Jr.
Vice President