



ORIGINAL

Northern California Division  
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September 28, 2001

In the Matter of )  
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)  
**Utility.com, Inc.** )  
**5650 Hollis Street** )  
**Emeryville, CA 94608** )  
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STATUS REPORT

To the Creditors:


You will recall that above captioned company executed a General Assignment for the benefit of creditors in favor of CMA Business Credit Services ("Assignee") on March 6, 2001. Almost all funds belonging to the estate have been collected. Priority payments to individual customer creditors represented by the Pennsylvania Public Utility Commission for overcharges and certain refunds continue to be processed and are near completion.

The purchaser of the debtor's assets, Myutility, has developed financial difficulties of its own and has defaulted on its payments to the estate. Richard Rogan, Esq., counsel to the Assignee, is currently working toward a resolution of the problem. In addition, the Board of Regents of the University of California has filed litigation against the Assignee regarding the claim of UC Davis. CMA has engaged counsel to handle the matter, which may take some time to resolve.

Although a schedule of claims is currently being drawn up for review prior to distribution, the pending litigation with the UC Regents and the problems with Myutility will delay the closing of the case and final distribution to creditors.

Creditors are requested to advance their files to the first part of January, 2002 for an updated report. You will be advised if any significant developments occur in the interim.

Very truly yours,  
**ADJUSTMENT BUREAU**

  
C.E. "Chuck" Brooks  
Estate Manager

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