



October 1, 2001

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0870

Re: Petition of Gulf Power Company for a Rate Increase
Docket No. 010949-EI

Dear Ms. Bayo:

Subsequent to Gulf's official filing of its petition, direct testimony, and minimum filing requirements (MFRs) on September 10, 2001, in Docket No. 010949-EI, an error was discovered on two MFRs.

Enclosed please find an original and 20 copies of the following corrected pages:

1. MFR Section C, Schedule C-2, Page 2 of 3
2. MFR Section C, Schedule C-55, Page 3 of 4.

The corrected pages are labeled "Corrected 9/27/01" for easy identification. The enclosed corrected pages have been cut to a size that can be easily taped into the original book. If pages punched for binding or a complete new Section C book is preferred, please let me know.

We sincerely regret any inconvenience this may have caused.

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

Enclosures

DOCUMENT NUMBER-DATE

12424 OCT-20

FPSC-COMMISSION CLERK

Ms. Blanca S. Bayo
October 1, 2001
Page Two

cc w/enc: Beggs and Lane
Jeffrey A. Stone

Office of Public Counsel
Jack Shreve, Public Counsel

Florida Industrial Power Users Group
John W. McWhirter, Jr.
Joseph A. McGlothlin

Federal Executive Agencies
Douglas A. Shropshire, Lt. Col. USAFR

Florida Cable Telecommunications Association
Michael A. Gross

Florida Public Service Commission
Robert Elias

FLORIDA PUBLIC SERVICE COMMISSION

Explanation : Provide the calculation of jurisdictional net operating income
for the test year and the prior year.Type of Data Shown:
Projected Test Year Ended 05/31/03
XX Prior Year Ended 5/31/02
Historical Year Ended 12/31/00
Witness: R.R. Labrato

COMPANY: GULF POWER COMPANY

DOCKET NO: 010949-EI

Adjusted Jurisdictional Net Operating Income Calculation for the Twelve Months Ended 5/31/02
(\$000)

Line No.	Description	(1) Total Company per Books	(2) Non- Electric Utility	(3) Electric Utility (1) - (2)	(4) Commission Adjustments (Sch. C-3)	(5) Utility Adjusted per Commission (3) + (4)	(6) Company Adjustments (Sch. C-3)	(7) Total Adjusted Utility (5) + (6)	(8) Unit Power Sales Net Operating Income	(9) Total Adjusted Utility net of UPS (7) - (8)	(10) Jurisdictional Separation Factor	(11) Jurisdictional Amount (9) x (10)
Operating Revenues:												
1	Sales of Electricity	671,517		671,517	(299,084)	372,433	0	372,433	21,709	350,724	0.9813300	344,176
2	Other Operating Revenues	32,142		32,142	(18,390)	13,752		13,752		13,752	0.9809017	13,489
3	Total Operating Revenues	703,659	0	703,659	(317,474)	386,185	0	386,185	21,709	364,476	0.9813129	357,665
Operating Expenses:												
4	Operation - Fuel	215,287		215,287	(215,287)	0		0		0	-	0
5	Interchange	64,729		64,729	(64,729)	0		0		0	0.0000000	0
6	Other Operation & Maintenance	191,486		191,486	(8,113)	183,373	231	183,604	7,070	176,534	0.9782983	172,703
7	Depreciation & Amortization	70,851		70,851	(2,570)	68,281	270	68,551	4,321	64,230	0.9752798	62,642
8	Amortization of Investment Credit	(1,832)		(1,832)		(1,832)		(1,832)	(334)	(1,498)	0.9753169	(1,461)
9	Taxes Other Than Income Taxes	55,905		55,905	(22,480)	33,425	0	33,425	692	32,733	0.9831135	32,180
	Income Taxes											
10	Federal	27,177		27,177	1,854	29,031	(166)	28,865	2,580	26,285	0.9994674	26,271
11	State	4,299		4,299	307	4,606	(27)	4,579	429	4,150	0.9995181	4,148
	Deferred Income Taxes - Net											
12	Federal	(6,516)		(6,516)		(6,516)		(6,516)	(578)	(5,938)	1.0015816	(5,947)
13	State	(542)		(542)		(542)		(542)	(96)	(446)	1.0015816	(447)
14	Investment Tax Credit	0		0		0		0		0	-	0
15	Total Operating Expenses	620,844	0	620,844	(311,018)	309,826	308	310,134	14,084	296,050	0.9798634	290,089
16	Net Operating Income	82,815	0	82,815	(6,456)	76,359	(308)	76,051	7,625	68,426	0.9875842	67,576

Corrected 9/27/01

4

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide adjustments to benchmark year O&M expenses related to expenses recoverable through mechanisms other than base rates. Explain any adjustments.

Type of Data Shown:

COMPANY: GULF POWER COMPANY

Projected Test Year Ended 12/31/90

Prior Year Ended 05/31/02

Historical Year Ended 12/31/00

DOCKET NO: 010949-EI

Witness: R. J. McMillan

(\$000)

Line No.	(1) Description	(2) Steam Production	(3) Other Production	(4) Other Power Supply	(5) Total Production	(6) Transmission		(8) Total Transmission
						(7) Facility Charges	(7) Other Transmission	
19	Good Cents Incentive				0			0
20	Marketing Presentations & Seminars				0			0
21	Shine Against Crime				0			0
22	Economic Development				0			0
23	Lobbying				0			0
24	IRS, Grand Jury, etc.				0			0
25	Research & Development	(43)			(43)			0
26	Transmission Facility Charges				0	(423)		(423)
27	Labor Complement Vacancies	(161)			(161)		(13)	(13)
28	Productivity Improvement Plan				0			0
29	Emp. Relocation & Development				0			0
30	Management Tax Preparation Services				0			0
31	Caryville Subsurface	69			69			0
32	Subtotal FPSC Adjustments	(743)	0	4,956	4,213	(423)	(116)	(539)
33	1990 System Allowed	46,780	47	966	47,793	1,978	4,158	6,136
34	SCS Functional Adjustments (1)	165			165		1	1
35	Adjusted 1990 System Allowed	46,945	47	966	47,958	1,978	4,159	6,137

(1) This adjustment reflects changes in account distributions for certain SCS charges that were charged to A&G in 1990 and are now charged to the functional area receiving the services.