

VOTE SHEET

OCTOBER 2, 2001

RE: Docket No. 011188-WS - Investigation of possible overearnings by Sanlando Utilities Corporation in Seminole County.

ISSUE 1: Should the Commission initiate an overearnings investigation of Sanlando Utilities Corporation?

RECOMMENDATION: Yes. The Commission should initiate an investigation of the utility for possible overearnings. The test year for the investigation should be the year ended December 31, 2000. The docket should remain open pending the Commission's completion of the investigation.

**DEFERRED**

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

---



---



---



---



---



---



---



---



---



---

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

12466 OCT-25

VOTE SHEET

OCTOBER 2, 2001

Docket No. 011188-WS - Investigation of possible overearnings by Sanlando Utilities Corporation in Seminole County.

(Continued from previous page)

ISSUE 2: Should any amount of annual water and wastewater revenue be held subject to refund and, if so, what is the appropriate amount?

RECOMMENDATION: Yes. The utility should hold annual water revenue of \$632,257 and annual wastewater revenue of \$462,360, for a total annual revenue of \$1,094,617, subject to refund. The following amounts are recommended:

	<u>Water</u>	<u>Wastewater</u>
Revenue Requirement	\$1,564,269	\$2,543,091
2000 Test Year Revenue	\$2,196,526	\$3,005,451
Amount Subject to Refund	\$632,257	\$462,360
Percent Subject to Refund	28.78%	15.38%

ISSUE 3: What is the appropriate security to guarantee the amount subject to refund?

RECOMMENDATION: The utility should be required to file a corporate undertaking to guarantee the amount subject to refund within 10 days of the effective date of the order opening this investigation. The corporate undertaking should be in the amount of \$930,000. Pursuant to Rule 25-30.360(6), Florida Administrative Code, the utility should be required to provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. The utility should be put on notice that failure to comply in a timely manner with these requirements on a timely basis will result in the initiation of a show cause proceeding.