

ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
MONTHS: JANUARY 2002 THROUGH DECEMBER 2002

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	28,725
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	7,654
3. TOTAL (LINE 1 AND LINE 2)	36,379

RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE REVENUES	NON-GAS ENERGY CHARGE	TOTAL CUST. & ENGY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS THERM	TAX FACTOR	CONSERV FACTOR
RESIDENTIAL	37,866	1,056,361	340,794	402,326	743,120	30,883	4.15587%	0.02924	1.03093	0.03014
SMALL COMMERCIAL	2,580	104,624	23,220	39,847	63,067	2,621	4.15587%	0.02505	1.03093	0.02583
COMMERCIAL	449	247,859	17,960	51,220	69,180	2,875	4.15587%	0.01160	1.03093	0.01196
0.00	0	0	0	0	0	0	4.15587%	ERR	1.03093	ERR
0.00	0	0	0	0	0	0	4.15587%	ERR	1.03093	ERR
OTHER										
TOTAL	40,895	1,408,844	381,974	493,393	875,367	36,379.15				

ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
JANUARY 2002 THROUGH DECEMBER 2002

PROGRAM	JAN 2002	FEB 2002	MAR 2002	APR 2002	MAY 2002	JUN 2002	JUL 2002	AUG 2002	SEP 2002	OCT 2002	NOV 2002	DEC 2002	TOTAL
1 HOME BUILDER PROGRAM	250	1,200	3,075	675	250	0	1,100	1,125	1,000	1,000	1,000	1,000	11,675
2 WATER HEATER REPLACE	2,025	1,800	2,475	450	1,125	2,250	1,575	1,350	1,000	1,000	1,000	1,000	17,050
3 HOME HEATING REPLACE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 CONSERVATION EDUC	0	0	0	0	0	0	0	0	0	0	0	0	0
5 COMMON COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
7 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
9 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
10 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
11 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ALL PROGRAMS	<u>2,275</u>	<u>3,000</u>	<u>5,550</u>	<u>1,125</u>	<u>1,375</u>	<u>2,250</u>	<u>2,675</u>	<u>2,475</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>28,725</u>

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2002 THROUGH DECEMBER 2002

PROGRAM	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 HOME BUILDER PROGRAM	0	0	0	0	11,675	0	0	0	11,675
2 WATER HEATER REPLACE	0	0	0	0	17,050	0	0	0	17,050
3 HOME HEATING REPLACE	0	0	0	0	0	0	0	0	0
4 CONSERVATION EDUC	0	0	0	0	0	0	0	0	0
5 COMMON COSTS	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)	0	0	0	0	0	0	0	0	0
7 (INSERT NAME)	0	0	0	0	0	0	0	0	0
8 (INSERT NAME)	0	0	0	0	0	0	0	0	0
9 (INSERT NAME)	0	0	0	0	0	0	0	0	0
10 (INSERT NAME)	0	0	0	0	0	0	0	0	0
11 (INSERT NAME)	0	0	0	0	0	0	0	0	0
PROGRAM COSTS	0	0	0	0	28,725	0	0	0	28,725

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2001 THROUGH DECEMBER 2001

PROGRAM	<u>CAPITAL INVEST</u>	<u>PYROLL & BENEFITS</u>	<u>MATERLS. & SUPPLIES</u>	<u>ADVERT</u>	<u>INCENTIVES</u>	<u>OUTSIDE SERVICES</u>	<u>VEHICLE</u>	<u>OTHER</u>	<u>TOTAL</u>
1 HOME BUILDER PROG									
A. ACTUAL	0	0	0	0	7,200	0	0	0	7,200
B. ESTIMATED	0	0	0	0	0	0	0	0	0
MULIT-FAMILY HM BUILDER	0	0	0	0	7,200	0	0	0	7,200
2 WATER HEATER REPLACE									
A. ACTUAL	0	0	0	0	8,100	0	0	0	8,100
B. ESTIMATED	0	0	0	0	0	0	0	0	0
ELECTRIC REPLACEMENT	0	0	0	0	8,100	0	0	0	8,100
3 HOME HEATING REPLACE									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
DEALER PROGRAM	0	0	0	0	0	0	0	0	0
4 CONSERVATION EDUC									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
SCHOOLS PROGRAM	0	0	0	0	0	0	0	0	0
5 COMMON COSTS									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
COMMON COSTS	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
SUB-TOTAL	0	0	0	0	15,300	0	0	0	15,300

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2001 THROUGH DECEMBER 2001

PROGRAM NAME	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	0	0	0	15,300	0	0	0	15,300
7. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
8. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
9. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
10. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
11. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	15,300	0	0	0	15,300

CONSERVATION PROGRAM COSTS BY PROGRAM
 ACTUAL/ESTIMATED
 JANUARY 2001 THROUGH DECEMBER 2001

PROGRAM NAME	JAN 2001	FEB 2001	MAR 2001	APR 2001	MAY 2001	JUN 2001	JUL 2001	AUG 2001	SEP 2001	OCT 2001	NOV 2001	DEC 2001	TOTAL
HOME BUILDER PROG.	1,525	1,375	0	1,375	850	1,125	775	175	0	0	0	0	7,200
WATER HEAT REPLACE.	1,350	1,800	900	1,350	675	900	225	900	0	0	0	0	8,100
HOME HEAT REPLACE	0	0	0	0	0	0	0	0	0	0	0	0	0
CONS. EDUC	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMON COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ALL PROGRAMS	2,875	3,175	900	2,725	1,525	2,025	1,000	1,075	0	0	0	0	15,300

ENERGY CONSERVATION ADJUSTMENT
JANUARY 2001 THROUGH DECEMBER 2001

	JAN 2001	FEB 2001	MAR 2001	APR 2001	MAY 2001	JUN 2001	JUL 2001	AUG 2001	SEP 2001	OCT 2001	NOV 2001	DEC 2001	TOTAL
CONSERVATION REVS.													
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	(6,639)	(4,062)	(1,966)	(2,224)	(1,314)	(888)	(1,044)	(1,147)	0	0	0	0	(19,285)
CONSERV. ADJ REV. (NET OF REV. TAXES)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	(6,639)	(4,062)	(1,966)	(2,224)	(1,314)	(888)	(1,044)	(1,147)	0	0	0	0	(19,285)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	944	944	944	944	944	944	944	944	944	944	944	944	11,331
CONSERVATION REVS. APPLIC. TO PERIOD	(5,695)	(3,118)	(1,022)	(1,280)	(369)	56	(100)	(203)	944	944	944	944	(7,954)
CONSERVATION EXPS. (FORM C-3, PAGE 3)	2,875	3,175	900	2,725	1,525	2,025	1,000	1,075	0	0	0	0	15,300
TRUE-UP THIS PERIOD	(2,820)	57	(122)	1,445	1,156	2,081	900	872	944	944	944	944	7,346
INTEREST THIS PERIOD (C-3,PAGE 5)	47	32	26	23	22	23	24	23	22	22	22	22	308
TRUE-UP & INT. BEG. OF MONTH	11,331	7,614	6,759	5,719	6,243	6,476	7,636	7,616	7,566	7,588	7,610	7,632	
PRIOR TRUE-UP COLLECT./(REFUND.)	(944)	(944)	(944)	(944)	(944)	(944)	(944)	(944)	(944)	(944)	(944)	(944)	
END OF PERIOD TOTAL NET TRUE-UP	7,614	6,759	5,719	6,243	6,476	7,636	7,616	7,566	7,588	7,610	7,632	7,654	7,654

CALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2001 THROUGH DECEMBER 2001

	JAN 2001	FEB 2001	MAR 2001	APR 2001	MAY 2001	JUN 2001	JUL 2001	AUG 2001	SEP 2001	OCT 2001	NOV 2001	DEC 2001	TOTAL
INTEREST PROVISION													
BEGINNING TRUE-UP	11,331	7,614	6,759	5,719	6,243	6,476	7,636	7,616	7,566	7,588	7,610	7,632	
END. T-UP BEFORE INT.	7,567	6,727	5,692	6,220	6,454	7,614	7,592	7,543	7,566	7,588	7,610	7,632	
TOT. BEG. & END. T-UP	18,898	14,341	12,451	11,938	12,697	14,090	15,228	15,159	15,133	15,176	15,220	15,264	
AVERAGE TRUE-UP	9,449	7,171	6,226	5,969	6,349	7,045	7,614	7,580	7,566	7,588	7,610	7,632	
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	6.50%	5.55%	5.15%	5.00%	4.37%	3.94%	3.80%	3.75%	3.47%	3.47%	3.47%	3.47%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	5.55%	5.15%	5.00%	4.37%	3.94%	3.80%	3.75%	3.47%	3.47%	3.47%	3.47%	3.47%	
TOTAL	12.05%	10.70%	10.15%	9.37%	8.31%	7.74%	7.55%	7.22%	6.94%	6.94%	6.94%	6.94%	
AVG INTEREST RATE	6.03%	5.35%	5.08%	4.69%	4.16%	3.87%	3.78%	3.61%	3.47%	3.47%	3.47%	3.47%	
MONTHLY AVG. RATE	0.50%	0.45%	0.42%	0.39%	0.35%	0.32%	0.31%	0.30%	0.29%	0.29%	0.29%	0.29%	
INTEREST PROVISION	\$47	\$32	\$26	\$23	\$22	\$23	\$24	\$23	\$22	\$22	\$22	\$22	\$308

PROGRAM TITLE:

SINGLE & MULTI-FAMILY HOME BUILDER PROGRAM

PROGRAM DESCRIPTION:

This program is designed to increase the number of high priority firm natural gas customers in the new construction market. Incentives are offered in the form of cash allowances to assist builders in defraying the additional costs associated with natural gas appliance installations.

<u>APPLIANCE LOAD</u>	<u>ALLOWANCE</u>
GAS HEATING	\$250.00
GAS WATER HEATING	\$175.00
GAS AIR CONDITIONING	\$1,400.00
	<u>\$1,825.00</u>

PROGRAM PROJECTIONS FOR:

JANUARY 2001 THROUGH DECEMBER 2001

	<u>GAS WATER HEATING</u>	<u>GAS HEATING</u>	<u>GAS AIR CONDITIONING</u>
JANUARY 2001 - DECEMBER 2001 (12 MTHS)	24	14	
JANUARY 2002 - DECEMBER 2002 (12 MTHS)	25	15	

PROGRAM FISCAL EXPENSES FOR:

JANUARY 00 - DECEMBER 00

JANUARY 01 - AUGUST 01	ACTUAL EXPENSES	7,200.00
SEPTEMBER 01 - DECEMBER 01	ESTIMATED EXPENSES	0.00
JANUARY 2002 - DECEMBER 2002	ESTIMATED EXPENSES	8,125.00

PROGRAM PROGRESS SUMMARY:

New construction is very limited in St Joe Natural Gas's service territory. By far the majority of new construction is by custom design where the owner specified to the builder the type of energy desired. There is almost no speculative new construction.

PROGRAM TITLE: ELECTRIC RESISTANCE APPLIANCE REPLACEMENT PROGRAM

PROGRAM DESCRIPTION: This program is designed to promote the replacement of electric resistance appliances with energy efficient natural gas heaters, water heaters and air conditioners. Incentives are offered in the form of cash allowances to assist in defraying the additional costs of purchasing and installing natural gas appliances.

<u>APPLIANCE LOAD</u>	<u>ALLOWANCE</u>
GAS HEATING	\$450.00
GAS WATER HEATING	\$225.00
GAS AIR CONDITIONING	\$1,500.00
	<u>\$2,175.00</u>

PROGRAM PROJECTIONS FOR: JANUARY 2001 THROUGH DECEMBER 2001

	<u>GAS WATER HEATING</u>	<u>GAS HEATING</u>	<u>GAS AIR CONDITIONING</u>
JANUARY 2001 - DECEMBER 2001 (12 MTHS)	36	0	
JANUARY 2002 - DECEMBER 2002 (12 MTHS)	40	0	

PROGRAM FISCAL EXPENSES FOR: JANUARY 2001 THROUGH DECEMBER 2001

JANUARY 01 - AUGUST 01	ACTUAL EXPENSES	8,100.00
SEPTEMBER 01 - DECEMBER 01	ESTIMATED EXPENSES	0 00
JANUARY 2002 - DECEMBER 2002	ESTIMATED EXPENSES	9,000.00

PROGRAM PROGRESS SUMMARY: Replacement of electric appliances with natural gas appliances continues to be well received by ratepayers in St Joe Natural Gas Company's service territory.