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October 5, 2001

Ms. Blanca Bayo, Director
Division of Records and Reporting
Room 110, Easley Building
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

BY HAND DELIVERY

Re: Docket No. 010002-EG

Dear Ms. Bayo:

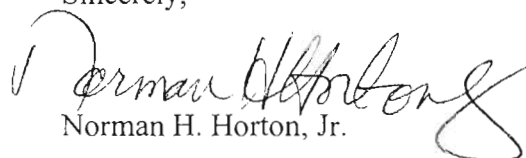
Enclosed for filing on behalf of Florida Public Utilities Company are an original and 10 copies of the following documents: 12664-01

1. Florida Public Utilities Company's Petition for Approval of Conservation Cost Recovery Factors;
2. Direct Testimony of Michael A. Peacock; and 12665-01
3. Schedules C-1, C-2, C-3, C-4, and C-5 for the Fernandina Beach Division and for the Marianna Division.

Please indicate receipt of this document by stamping the enclosed extra copy of this letter.


Thank you for your assistance in this matter.

Sincerely,


Norman H. Horton, Jr.

NHH:amb
Enclosures

cc: Mr. Mike Peacock
Mr. Mark Cutshaw
Ms. Julie Petty
Mr. George Bachman
Parties of Record

RECEIVED & FILED

PPSC BUREAU OF RECORDS

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 010002-EG
DETERMINATION OF CONSERVATION COSTS RECOVERY FACTOR

Direct Testimony of
MICHAEL A. PEACOCK
On Behalf of
FLORIDA PUBLIC UTILITIES COMPANY

- 1 Q. Please state your name and business address.
- 2 A. Michael A. Peacock: my business address is P.O.
3 Box 610 Marianna, Florida 32446.
- 4 Q. By whom are you employed and in what capacity?
- 5 A. I am employed by Florida Public Utilities
6 Company as Manager of Customer Relations.
- 7 Q. What is the purpose of your testimony at this
8 time?
- 9 A. To Advise the Commission as to the Conservation
10 Cost Recover Clause Calculation for the period
11 January, 2002 through December, 2002.
- 12 Q. What respectively are the total projected costs
13 for the period January 2002 through December,
14 2002 in the Marianna Division and the Fernandina
15 Beach Division?
- 16 A. For the Marianna Division, the total projected
17 Conservation Program Costs are \$231,150. For
18 the Fernandina Beach Division, the total
19 projected Conservation Program Costs are

1 \$258,417. For each Division, please see its
2 respective Schedule C-2, page 2, for the
3 programmatic and functional breakdown of these
4 total costs.

5 Q. For each division, what is the true-up amount to
6 be applied to determine the projected net total
7 costs for the period January, 2001 through
8 December, 2001.

9 A. As reflected in the respective "C" Schedules,
10 the true-up amount for the Marianna Division is
11 \$21,748. In the Fernandina Beach Division the
12 true-up is \$6,358. These amounts are based upon
13 eight months actual and four months estimated
14 data.

15 Q. For each division, what are the resulting net
16 total projected conservation costs to be
17 recovered during this period?

18 A. For the Marianna Division the net total costs
19 to be recovered are \$252,898. For the
20 Fernandina Beach Division the net total costs
21 to be recovered are \$264,775.

22 Q. For each division, what is the Conservation
23 Adjustment Factor necessary to recover these
24 projected net total costs?

25 A. For the Marianna Division, the Conservation
26 Adjustment Factor is \$.00084 per KWH. For the

1 Fernandina Beach Division, the factor is
2 \$.00058 per KWH.

3 Q. Are there any exhibits that you wish to sponsor
4 in this proceeding?

5 A. Yes. I wish to sponsor as exhibits for each
6 division Schedules C-1, C-2, C-3, C-4, and C-5
7 (Composite Prehearing Identification Number
8 MAP-2), which have been filed with this
9 testimony.

10 Q. Does this conclude your testimony?

11 A. Yes.

12

13 conservation disk/peactest.00)

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - MARIANNA

SCHEDULE C-1
PAGE 1 OF 1

ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION

FOR MONTHS January-02 THROUGH December-02

1.	TOTAL INCREMENTAL COSTS (SCHEDULE C-2,PAGE 1, LINE 33)	<u>231,150</u>
2.	TRUE-UP (SCHEDULE C-3,PAGE 4,LINE 11)	<u>21,748</u>
3.	TOTAL (LINE 1 AND LINE 2)	<u>252,898</u>
4.	RETAIL KWH/THERM SALES	<u>303,326,000</u>
5.	COST PER KWH/THERM	<u>0 00083400</u>
6.	REVENUE TAX MULTIPLIER	<u>1 00072</u>
7.	ADJUSTMENT FACTOR ADJUSTED FOR TAXES (LINE 5 X LINE 6)	<u>0 00083500</u>
8.	CONSERVATION ADJUSTMENT FACTOR- (ROUNDED TO THE NEAREST .001 CENTS PER KWH/THERM)	<u><u>0 00084</u></u>

EXHIBIT NO. _____
DOCKET NO 010002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-2)
PAGE 1 OF 40

ESTIMATED CONSERVATION PROGRAM COSTS

FOR MONTHS January-02 THROUGH December-02

A.	ESTIMATED EXPENSE BY PROGRAM	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
10	Common	6,160	6,140	6,140	6,140	6,140	6,140	6,140	6,140	6,140	6,140	6,140	6,140	73,700
11	Residential Geothermal Heat Pump	310	290	290	290	290	290	290	290	290	290	290	290	3,500
12	GoodCents Home/Energy Star Program	2,230	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	27,090
13	GoodCents Energy Survey Program	2,230	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	2,260	27,090
14	GoodCents Loan Program	3,480	3,510	3,510	3,510	3,510	3,510	3,510	3,510	3,510	3,510	3,510	3,510	42,090
15	GoodCents Commercial Building Program	2,350	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	28,090
16	GoodCents Commercial Tech Assist Program	2,350	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	28,090
17	Low Income	90	60	60	60	60	60	60	60	60	60	60	60	750
18	Affordable Housing Builders & Providers Program	90	60	60	60	60	60	60	60	60	60	60	60	750
19		0	0	0	0	0	0	0	0	0	0	0	0	0
31.	TOTAL ALL PROGRAMS	19,290	19,260	19,260	19,260	19,260	19,260	19,260	19,260	19,260	19,260	19,260	19,260	231,150
32	LESS AMOUNT INCLUDED IN RATE BASE													
33	RECOVERABLE CONSERVATION EXPENSES	19,290	19,260	19,260	19,260	19,260	19,260	19,260	19,260	19,260	19,260	19,260	19,260	231,150

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM

FOR MONTHS January-02 THROUGH December-02

PROGRAM NAME	LABOR & PAYROLL		LEGAL	OUTSIDE SERVICES	VEHICLE COST	MATERIALS & SUPPLIES	TRAVEL	GENERAL & ADMIN.			SUB TOTAL	PROGRAM REVENUES	TOTAL
		ADVERTISING						INCENTIVES	OTHER				
10 Common	46,900		3,000	0	8,400	400	5,000	10,000	0	0	73,700		73,700
11 Residential Geothermal Heat Pump	2,000	1,000	0	0	0	100	200	200	0	0	3,500		3,500
12 GoodCents Home/Energy Star Program	6,380	16,630	0	0	0	680	1,400	2,000	0	0	27,090		27,090
13 GoodCents Energy Survey Program	6,380	16,630	0	0	0	680	1,400	2,000	0	0	27,090		27,090
14 GoodCents Loan Program	6,380	16,630	0	0	0	680	1,400	17,000	0	0	42,090		42,090
15 GoodCents Commercial Building Program	6,380	16,630		1,000	0	680	1,400	2,000	0	0	28,090		28,090
16 GoodCents Commercial Tech Assist Program	6,380	16,630		1,000	0	680	1,400	2,000	0	0	28,090		28,090
17 Low Income	500	0	0	0	0	150	0	100	0	0	750		750
18 Affordable Housing Builders & Providers Program	500	0	0	0	0	150	0	100	0	0	750		750
19													
31 TOTAL ALL PROGRAMS	81,800	84,150	3,000	2,000	8,400	4,200	12,200	35,400	0	0	231,150	0	231,150
32 LESS BASE RATE RECOVERY													
33 NET PROGRAM COSTS	81,800	84,150	3,000	2,000	8,400	4,200	12,200	35,400	0	0	231,150	0	231,150

EXHIBIT NO. _____
DOCKET NO 010002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-2)
PAGE 3 OF 40

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - MARIANNA

SCHEDULE C-2
PAGE 3 OF 3

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN

ESTIMATED FOR MONTHS January-02 THROUGH December-02

PROGRAM NAME:

	BEGINNING OF PERIOD	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1	INVESTMENT													
2	DEPRECIATION BASE													
3	DEPRECIATION EXPENSE													
4	CUMULATIVE INVESTMENT													
5	LESS ACCUMULATED DEPRECIATION													
6	NET INVESTMENT													
7	AVERAGE NET INVESTMENT													
8	RETURN ON AVERAGE INVESTMENT													
9	EXPANSION FACTOR													
10.	RETURN REQUIREMENTS													
11	TOTAL DEPRECIATION EXPENSE AND RETURN REQUIREMENT													NONE

EXHIBIT NO _____
DOCKET NO 010002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-2)
PAGE 4 OF 40

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - MARIANNA
 CONSERVATION PROGRAM COSTS

SCHEDULE C-3
 PAGE 1 OF 5

ACTUAL FOR MONTHS ESTIMATED FOR MONTHS
 January-01 THROUGH August-01
 September-01 THROUGH December-01

PROGRAM NAME	LABOR & PAYROLL	ADVERTISING	LEGAL	OUTSIDE SERVICES	VEHICLE COST	MATERIALS & SUPPLIES	TRAVEL	GENERAL & ADMIN.	INCENTIVES	OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
10 Common													
A ACTUAL	23,041	798	0	88	9,831	1,208	3,908	6,976	0	627	46,477		46,477
B ESTIMATED	11,330	0	1,670	0	1,030	0	370	330	0	0	14,730		14,730
C TOTAL	34,371	798	1,670	88	10,861	1,208	4,278	7,306	0	627	61,207		61,207
11 Residential Geothermal Heat Pump													
A ACTUAL	0	0	0	0	0	0	0	0	0	0	0		0
B ESTIMATED	1,330	1,670	0	0	330	100	170	330	0	0	3,930		3,930
C TOTAL	1,330	1,670	0	0	330	100	170	330	0	0	3,930		3,930
12 GoodCents Home/Energy Star Program													
A ACTUAL	9,163	13,875	62	552	0	1,913	1,150	0	0	0	26,715		26,715
B ESTIMATED	3,000	4,000	0	0	330	100	1,670	330	280	0	9,710		9,710
C TOTAL	12,163	17,875	62	552	330	2,013	2,820	330	280	0	36,425		36,425
13 GoodCents Energy Survey Program													
A ACTUAL	9,175	13,852	0	853	0	1,052	733	0	0	0	25,665		25,665
B ESTIMATED	3,000	4,330	0	0	400	100	1,000	330	0	0	9,160		9,160
C TOTAL	12,175	18,182	0	853	400	1,152	1,733	330	0	0	34,825		34,825
14 GoodCents Loan Program													
A ACTUAL	911	5,081	97	20	0	97	114	0	0	0	6,320		6,320
B ESTIMATED	2,000	3,000	0	0	400	100	30	330	0	0	5,860		5,860
C TOTAL	2,911	8,081	97	20	400	197	144	330	0	0	12,180		12,180
SUB-TOTAL ACTUAL	42,290	33,606	159	1,513	9,831	4,270	5,905	6,976	0	627	105,177		105,177
SUB-TOTAL ESTIMATED	20,660	13,000	1,670	0	2,490	400	3,240	1,650	280	0	43,390		43,390
LESS INCLUDED IN RATE BASE													
ACTUAL													
ESTIMATED													
TOTAL													
NET PROGRAM COSTS	SEE PAGE 1A												

EXHIBIT NO _____
 DOCKET NO 010002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-2)
 PAGE 5 OF 40

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - MARIANNA
 CONSERVATION PROGRAM COSTS

SCHEDULE C-3
 PAGE 1A OF 5

ACTUAL FOR MONTHS ESTIMATED FOR MONTHS		January-01 September-01	THROUGH THROUGH	August-01 December-01								SUB TOTAL	PROGRAM REVENUES	TOTAL
PROGRAM NAME	LABOR & PAYROLL	ADVERTISING	LEGAL	OUTSIDE SERVICES	VEHICLE COST	MATERIALS & SUPPLIES	TRAVEL	GENERAL & ADMIN.	INCENTIVES	OTHER				
15 GoodCents Commercial Building Program														
A ACTUAL	2,837	281	0	0	0	312	318	427	0	0		4,175	4,175	
B ESTIMATED	1,330	2,670	0	1,000	330	70	670	330	0	0		6,400	6,400	
C TOTAL	4,167	2,951	0	1,000	330	382	988	757	0	0		10,575	10,575	
16 GoodCents Commercial Tech Assist Program														
A. ACTUAL	4,235	673	0	0	0	0	203	427	0	0		5,538	5,538	
B ESTIMATED	1,670	2,670	0	330	330	70	330	330	0	0		5,730	5,730	
C TOTAL	5,905	3,343	0	330	330	70	533	757	0	0		11,268	11,268	
17 Low Income														
A ACTUAL	0	0	0	0	0	0	0	0	0	0		0	0	
B ESTIMATED	330	0	0	0	30	30	0	50	0	0		440	440	
C TOTAL	330	0	0	0	30	30	0	50	0	0		440	440	
18 Affordable Housing Builders & Providers Program														
A. ACTUAL	0	0	0	0	0	0	0	0	0	0		0	0	
B ESTIMATED	330	0	0	0	30	30	0	50	0	0		440	440	
C TOTAL	330	0	0	0	30	30	0	50	0	0		440	440	
19														
A ACTUAL	1,626	3,132	0	0	0	120	300	0	0	0		5,178	5,178	
B ESTIMATED	0	0	0	0	0	0	0	0	0	0		0	0	
C TOTAL	1,626	3,132	0	0	0	120	300	0	0	0		5,178	5,178	
TOTAL ACTUAL	50,988	37,692	159	1,513	9,831	4,702	6,726	7,830	0	627		120,068	0	120,068
TOTAL ESTIMATED	24,320	18,340	1,670	1,330	3,210	600	4,240	2,410	280	0		56,400	0	56,400
LESS INCLUDED IN RATE BASE														
ACTUAL														
ESTIMATED														
TOTAL														
NET PROGRAM COSTS	75,308	56,032	1,829	2,843	13,041	5,302	10,966	10,240	280	627		176,468	0	176,468

EXHIBIT NO _____
 DOCKET NO 010002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-2)
 PAGE 6 OF 40

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - MARIANNA
 SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION AND RETURN

SCHEDULE C-3
 PAGE 2 OF 5

ACTUAL FOR MONTHS January-01 THROUGH August-01
 ESTIMATED FOR MONTHS September-01 THROUGH December-01

	BEGINNING OF PERIOD	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1	INVESTMENT													
2	DEPRECIATION BASE													
3	DEPRECIATION EXPENSE													
4	CUMULATIVE INVESTMENT													
5	LESS ACCUMULATED DEPRECIATION													
6	NET INVESTMENT													
7	AVERAGE NET INVESTMENT													
8	RETURN ON AVERAGE INVESTMENT													
9	EXPANSION FACTOR													
10	RETURN REQUIREMENTS													
11	TOTAL DEPRECIATION EXPENSE AND RETURN REQUIREMENT													NONE

EXHIBIT NO _____
 DOCKET NO 010002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-2)
 PAGE 7 OF 40

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - MARIANNA
 CONSERVATION PROGRAM COSTS

SCHEDULE C-3
 PAGE 3 OF 5

ACTUAL FOR EIGHT MONTHS
 ESTIMATED FOR FOUR MONTHS

January-01 THROUGH August-01
 September-01 THROUGH December-01

A ESTIMATED EXPENSE BY PROGRAM	ACTUAL								TOTAL	ESTIMATED				TOTAL	GRAND
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	ACTUAL	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	ESTIMATED	TOTAL
1 Common	6,395	6,710	7,205	5,060	6,179	4,560	4,204	6,164	46,477	3,680	3,680	3,680	3,680	14,720	61,197
2 Residential Geothermal Heat Pump	0	0	0	0	0	0	0	0	0	980	980	980	980	3,920	3,920
3 GoodCents Home/Energy Star Program	1,222	5,014	1,854	4,006	5,692	2,930	1,974	4,023	26,715	2,430	2,430	2,430	2,430	9,720	36,435
4 GoodCents Energy Survey Program	2,679	4,142	2,387	3,489	2,950	2,912	2,596	4,510	25,665	2,290	2,290	2,290	2,290	9,160	34,825
5 GoodCents Loan Program	137	1,428	551	952	611	721	1,138	782	6,320	1,470	1,470	1,470	1,470	5,880	12,200
6 GoodCents Commercial Building Program	784	555	483	621	370	388	584	390	4,175	1,600	1,600	1,600	1,600	6,400	10,575
7 GoodCents Commercial Tech Assist Program	920	866	573	514	614	213	1,218	620	5,538	1,430	1,430	1,430	1,430	5,720	11,258
8 Low Income	0	0	0	0	0	0	0	0	0	110	110	110	110	440	440
9 Affordable Housing Builders & Providers Progra	0	0	0	0	0	0	0	0	0	110	110	110	110	440	440
10 Last Years Programs	4,463	120	595	80	1,267	(1,213)	(134)	0	5,178	0	0	0	0	0	5,178
11															
12															
13															
14															
15															
16															
17															
18															
19															
31 TOTAL ALL PROGRAMS	16,600	18,835	13,648	14,722	17,683	10,511	11,580	16,489	120,068	14,100	14,100	14,100	14,100	56,400	176,468
32 LESS AMOUNT INCLUDED IN RATE BASE															
33 RECOVERABLE CONSERVATION EXPENSES	16,600	18,835	13,648	14,722	17,683	10,511	11,580	16,489	120,068	14,100	14,100	14,100	14,100	56,400	176,468

EXHIBIT NO. _____
 DOCKET NO 010002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-2)
 PAGE 8 OF 40

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - MARIANNA
ENERGY CONSERVATION ADJUSTMENT
CALCULATION OF TRUE UP AND INTEREST PROVISION

SCHEDULE C-3
PAGE 4 OF 5

	ACTUAL FOR MONTHS ESTIMATED FOR MONTHS	January-01 September-01	THROUGH THROUGH	August-01 December-01										
		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
B	CONSERVATION REVENUES													
1	RCS AUDIT FEES													
	a													
	b													
	c													
2	CONSERVATION ADJ REVENUE (NET OF REVENUE TAXES)	16,563	12,703	10,976	11,054	11,545	14,320	16,475	15,792	16,576	13,418	11,302	12,816	163,540
3	TOTAL REVENUES	16,563	12,703	10,976	11,054	11,545	14,320	16,475	15,792	16,576	13,418	11,302	12,816	163,540
4	PRIOR PERIOD TRUE-UP--ADJ NOT APPLICABLE TO PERIOD	(674)	(674)	(674)	(674)	(674)	(674)	(674)	(674)	(674)	(674)	(674)	(671)	(8,085)
5	CONSERVATION REVENUES APPLICABLE TO PERIOD	15,889	12,029	10,302	10,380	10,871	13,646	15,801	15,118	15,902	12,744	10,628	12,145	155,455
6	CONSERVATION EXPENSES (FORM C-3, PAGE 3)	16,600	18,835	13,648	14,722	17,683	10,511	11,580	16,489	14,100	14,100	14,100	14,100	176,468
7.	TRUE-UP THIS PERIOD	(711)	(6,806)	(3,346)	(4,342)	(6,812)	3,135	4,221	(1,371)	1,802	(1,356)	(3,472)	(1,955)	(21,013)
8	INTEREST PROVISION THIS PERIOD (C-3, PAGE 5)	(42)	(50)	(66)	(74)	(83)	(81)	(65)	(56)	(52)	(50)	(55)	(61)	(735)
9	TRUE-UP & INTEREST PROVISION	(8,085)	(8,164)	(14,346)	(17,084)	(20,826)	(27,047)	(23,319)	(18,489)	(19,242)	(16,818)	(17,550)	(20,403)	(8,085)
9A	DEFERRED TRUE-UP BEGINNING OF PERIOD													
10	PRIOR TRUE-UP COLLECTED (REFUNDED)	674	674	674	674	674	674	674	674	674	674	674	671	8,085
11	END OF PERIOD TOTAL NET TRUE- UP (SUM OF LINES 7,8,9,10)	(8,164)	(14,346)	(17,084)	(20,826)	(27,047)	(23,319)	(18,489)	(19,242)	(16,818)	(17,550)	(20,403)	(21,748)	(21,748)

EXHIBIT NO _____
DOCKET NO 010002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-2)
PAGE 9 OF 40

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - MARIANNA
ENERGY CONSERVATION ADJUSTMENT
CALCULATION OF TRUE UP AND INTEREST PROVISION

SCHEDULE C-3
PAGE 5 OF 5

ACTUAL FOR MONTHS January-01 THROUGH August-01
ESTIMATED FOR MONTHS September-01 THROUGH December-01

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
C INTEREST PROVISION													
1 BEGINNING TRUE-UP (LINE B-9)	(8,085)	(8,164)	(14,346)	(17,084)	(20,826)	(27,047)	(23,319)	(18,489)	(19,242)	(16,818)	(17,550)	(20,403)	(21,748)
2 ENDING TRUE-UP BEFORE INTEREST (LINE B7+B9+B10)	(8,122)	(14,296)	(17,018)	(20,752)	(26,964)	(23,238)	(18,424)	(19,186)	(16,766)	(17,500)	(20,348)	(21,687)	(21,013)
3 TOTAL BEG AND ENDING TRUE-UP	(16,207)	(22,460)	(31,364)	(37,836)	(47,790)	(50,285)	(41,743)	(37,675)	(36,008)	(34,318)	(37,898)	(42,090)	(42,761)
4 AVERAGE TRUE-UP (LINE C-3 X 50 %)	(8,104)	(11,230)	(15,682)	(18,918)	(23,895)	(25,143)	(20,872)	(18,838)	(18,004)	(17,159)	(18,949)	(21,045)	(21,381)
5 INTEREST RATE-FIRST DAY OF REPORTING BUSINESS MONTH	6 50%	5 55%	5 15%	5 00%	4 37%	3 94%	3 80%	3 67%	3 47%	3 47%	3 47%	3 47%	3 47%
6 INTEREST RATE-FIRST DAY OF SUBSEQUENT BUSINESS MONTH	5 55%	5 15%	5 00%	4 37%	3 94%	3 80%	3 67%	3 47%	3 47%	3 47%	3 47%	3 47%	3 47%
7 TOTAL (LINE C-5 + C-6)	12 05%	10 70%	10 15%	9 37%	8 31%	7 74%	7 47%	7 14%	6 94%	6 94%	6 94%	6 94%	6 94%
8 AVG INTEREST RATE (C-7 X 50%)	6 03%	5 35%	5 08%	4 69%	4 16%	3 87%	3 74%	3 57%	3 47%	3 47%	3 47%	3 47%	3 47%
9 MONTHLY AVERAGE INTEREST RATE	0 502%	0 446%	0 423%	0 390%	0 346%	0 323%	0 311%	0 298%	0 289%	0 289%	0 289%	0 289%	0 289%
10 INTEREST PROVISION (LINE C-4 X C-9)	(42)	(50)	(66)	(74)	(83)	(81)	(65)	(56)	(52)	(50)	(55)	(61)	(735)

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FLORIDA PUBLIC UTILITIES COMPANY
(MAP-2)
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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - MARIANNA
 CALCULATION OF CONSERVATION REVENUES

SCHEDULE C-4
 PAGE 1 OF 1

FOR THE PERIOD January-01 THROUGH December-02

MONTH	KWH/THERM SALES (000) (NET OF 3RD PARTY)	CONSERVATION ADJUSTMENT REVENUE (NET OF REVENUE TAXES)	RATE
2001 JANUARY	29,617	16,563	ACTUAL
FEBRUARY	22,712	12,703	ACTUAL
MARCH	19,625	10,976	ACTUAL
APRIL	19,784	11,054	ACTUAL
MAY	20,643	11,545	ACTUAL
JUNE	25,602	14,320	ACTUAL
JULY	29,457	16,475	ACTUAL
AUGUST	28,232	15,792	ACTUAL
SEPTEMBER	29,662	16,576	0.05588
OCTOBER	24,011	13,418	0.05588
NOVEMBER	20,224	11,302	0.05588
DECEMBER	22,934	12,816	0.05588
SUB-TOTAL	292,503	163,540	
2002 JANUARY	27,563	22,988	0.08340
FEBRUARY	22,846	19,054	0.08340
MARCH	21,133	17,625	0.08340
APRIL	20,772	17,324	0.08340
MAY	21,607	18,020	0.08340
JUNE	27,256	22,732	0.08340
JULY	29,267	24,409	0.08340
AUGUST	30,246	25,225	0.08340
SEPTEMBER	31,513	26,282	0.08340
OCTOBER	25,667	21,406	0.08340
NOVEMBER	21,093	17,592	0.08340
DECEMBER	24,363	20,319	0.08340
SUB-TOTAL	303,326	252,976	
TOTALS	595,829	416,516	

EXHIBIT NO. _____
 DOCKET NO. 010002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-2)
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1. Residential Geothermal Heat Pump
2. GoodCents Home/Energy Star Program
3. GoodCents Energy Survey Program
4. GoodCents Loan Program
5. GoodCents Commercial Building Program
6. GoodCents Commercial Technical Assistance Program
7. Educational/Low Income
8. Educational/Affordable Housing Builders and Providers Program

EXHIBIT NO. _____

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FLORIDA PUBLIC UTILITIES CO.
(MAP-2)
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PROGRAM TITLE: Residential Geothermal Heat Pump Program

PROGRAM DESCRIPTION: The objective of the Residential Geothermal Heat Pump Program is to reduce the demand and energy requirements of new and existing residential customers through the promotion and installation of advanced and emerging geothermal systems. Geothermal heat pumps provide significant benefits to participating customers in the form of reduced operating costs and increased comfort levels, and are superior to other available heating and cooling technologies with respect to source efficiency and environmental impacts. FPUC's Geothermal Heat Pump Program is designed to overcome existing market barriers, specifically, lack of consumer awareness, knowledge, and acceptance of this technology.

This program will promote efficiency levels well above current market conditions, specifically those units with an Energy Efficiency Ratio (EER) of 13.0 or higher. According to the Department of Energy (DOE) geothermal technology is the most energy-efficient and environmentally clean space-conditioning system available today. Additionally, a recent DOE study indicates that geothermal systems have the lowest life-cycle cost of any HVAC system today.

PROGRAM PROJECTIONS: For January 2002 through December 2002: At this time no participation goals have been set.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002, projected expenses are \$3,500.

PROGRAM SUMMARY: Even though there is no particular goal for this program we feel confident that by our efforts to promote this technology we will see a number of geothermal installations. We will educate contractors by offering Geothermal Certification classes and develop a network of installers in order to better promote this highly efficient heating and cooling source.

PROGRAM TITLE: GoodCents Home/Energy Star Program

PROGRAM DESCRIPTION: The GoodCents Home Program has long been the standard for energy efficient construction in Northwest Florida and throughout other parts of the country where the GoodCents Program has been utilized by as many as 270 different utilities. For FPUC and our customers, GoodCents homes provides guidance concerning energy efficiency in new construction by promoting energy efficient home construction techniques by evaluating components in the categories of design and construction practices.

In an effort to further enhance the GoodCents Home Program and market it more efficiently and effectively, GoodCents signed a Memorandum of Understanding with the Department of Energy (DOE) and the Environmental Protection Agency (EPA). Since FPUC is a member of GoodCents this agreement provides the opportunity to offer the Energy Star Home Program to builders and customers and correlates the performance of GoodCents homes to the nationally recognized Energy Star efficiency label. In many cases, a standard GoodCents home will also qualify as an Energy Star Home. The GoodCents Home standards continue to exceed the minimum efficiency standards for new construction as set forth by the Florida Model Energy Code.

PROGRAM PROJECTION: For January 2002 through December 2002 the goal for the number of program participants is 28.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses are \$27,090.

PROGRAM SUMMARY: Through this program, participating customers will experience lower utility bills, increased comfort, and the eligibility to utilize energy efficient home mortgage products. We have seen an increase of interest in this program due to the continued effort in educating and advertising the benefits of this program to our customers and builders. We will continue to build a good working relationship with our builders and customers to ensure the success of this program.

PROGRAM TITLE: GoodCents Energy Survey Program

PROGRAM DESCRIPTION: The objective of the GoodCents Energy Survey Program is to provide FPUC's residential customers with energy conservation advice that encourages the implementation of efficiency measures resulting in energy savings for the customer. FPUC views this program as a vehicle to promote the installation of cost-effective conservation features. During the survey process, the customer is provided with specific whole-house recommendations. Also during the survey process duct leakage will be addressed. If a problem is identified recommendations will be made for further analysis and repairs. Through follow-up survey work, FPUC monitors and tracks the installation of the cost-effective conservation features and/or duct leakage repairs.

The conservation measures, once implemented, also lower FPUC's energy requirements, as well as improve operating efficiencies. As a result, the increase in operating efficiencies provides for a reduction in weather-sensitive peak demand, as well as a reduction in energy consumption.

PROGRAM PROJECTIONS: For January 2002 through December 2002 the goal for the number of program participants is 150.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses are \$27,090.

PROGRAM SUMMARY: This program provides participating customers with the information needed to determine which energy saving measures are best suited to their individual needs and requirements. We feel confident that by advertising the benefits of this program through bill stuffers, promotional materials, newspaper, and cable TV we will continue to see a high participation level in this program.

PROGRAM TITLE: GoodCents Loan Program

PROGRAM DESCRIPTION: The objective of the GoodCents Loan Program is to provide FPUC's residential customers a vehicle to encourage installation of energy conservation features in their homes. The GoodCents Loan Program provides financing for up to \$20,000 for a period of 12 years to customers that choose to install energy conservation features in their existing homes.

The program is designed to work in conjunction with FPUC's approved GoodCents Energy Survey Program. During the survey process, the customer is provided with specific whole-house recommendations. A FPUC representative will submit a completed loan application once the customer decides to install the conservation features. After the application has been approved, the customer will contact a contractor from the approved list of participating contractors, which is approved by FPUC. After the work is completed, an inspection is performed by FPUC to ensure all energy conservation features covered by the loan are installed. The increased operating efficiencies of the installed features provide a reduction in weather sensitive peak demand as well as a reduction in overall energy consumption.

PROGRAM PROJECTIONS: For January 2002 through December 2002 the goal for the number of program participants for this period is 15.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses are \$42,090.

PROGRAM SUMMARY: This program was designed to promote the efficient use of energy while maintaining and/or increasing the level of comfort, quality of service, and customer options. This program, when implemented in conjunction with the GoodCents Energy Survey Program, not only emphasizes the importance of energy efficiency, but also responds to the needs of FPUC's customers whose satisfaction is essential in the overall success of our conservation program. We will continue to educate our customers on the benefits of energy efficient improvements by advertising in all medias and promoting this program during the survey process .

PROGRAM TITLE: GoodCents Commercial Building Program

PROGRAM DESCRIPTION: The commercial/industrial market is comprised of a wide range of diverse businesses with variable size and operational characteristics. The success of the Commercial/Industrial Good Cents Building program lies in its ability to address this diversity by focusing on the mutual characteristics of commercial buildings. The most common critical areas in commercial buildings that affect summer peak demand are the thermal efficiency of the building and HVAC equipment efficiency. The Commercial/Industrial GoodCents Building Program provides requirements for these areas that, if adhered to, will help reduce peak demand and energy consumption.

The promotion of the GoodCents Commercial Building Program through the years has featured a positive relationship with trade allies, the public, and local commercial/industrial customers. The program's design continues to be sufficiently flexible to allow an architect or designer to use initiative and ingenuity to achieve results that are meaningful to both the customer and FPUC.

To provide an accurate quantitative analysis of the kW and kWh savings due to the GoodCents Commercial Building Program, the GoodCents standards for average commercial buildings are compared to the Florida Model Energy Code. The features used to prepare the customer's analysis include: wall and ceiling R-values; glass area; description of glass; and equipment used in determining the kW and kWh differences for the two types of structures. The AXCESS - Energy Analysis Computer Program (AXCESS) is used to calculate the kW and kWh difference.

PROGRAM PROJECTIONS: For January 2002 through December 2002 the goal for the number of program participants is 5.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses are \$28,090.

PROGRAM SUMMARY: The GoodCents Building Program is designed to ensure that buildings are constructed with energy efficiency levels above the Florida Model Energy Code standards. These standards include both HVAC efficiency and thermal envelope requirements. This program will continue to be successful as FPUC builds on its efforts in working with builders and architects.

PROGRAM TITLE: GoodCents Commercial Technical Assistance Audit Program

PROGRAM DESCRIPTION: The GoodCents Commercial Technical Assistance Audit Program is an interactive program that provides commercial customers assistance in identifying advanced energy conservation opportunities. It is customized to meet the individual needs of large customers as required; therefore, it is an evolving program.

The Technical Assistance Audit process consists of an on-site review by FPUC Conservation Specialist of the customer's facility operation, equipment and energy usage pattern. The specialist identifies areas of potential reduction in kW demand and kWh consumption as well as identifying end-use technology opportunities. A technical evaluation is then performed which often includes performing an AXCESS simulation in order to ascertain an economic payback or life cycle cost analysis for various improvements to the facility. When necessary FPUC will subcontract the evaluation process to an independent engineering firm and/or contracting consultant.

PROGRAM PROJECTION: For January 2002 through December 2002 the goal for the number of program participants is 17.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses are \$28,090.

PROGRAM SUMMARY: In recent research of commercial/industrial customers, consistent response for areas of improvement from this class of customer include individualized attention and service in helping them improve their cost of operation and efficiency. We have built trusting relationships with many of these customers by educating them concerning new technologies and by offering expertise in energy conservation. The work we have done in this area will continue to benefit FPUC.

PROGRAM TITLE: Low Income Program

PROGRAM DESCRIPTION: FPUC presently has energy education programs that identify low cost and or no cost conservation measures. In order to better assist low-income customers in managing their energy purchases, the presentation and format of these energy education programs are tailored to the audience. These programs provide basic energy education, as well as inform the customers of other specific services, such as free energy surveys, that FPUC currently offers.

PROGRAM PROJECTION: For January 2002 through December 2002: There are no goals set for this program.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses for this period are \$750.

PROGRAM SUMMARY: This program will benefit Florida Public Utilities Company by providing opportunities to educate low-income customers on the benefits of an energy efficient home.

PROGRAM TITLE: Affordable Housing Builders and Providers Program

PROGRAM DESCRIPTION: FPUC will identify the affordable housing builders within the service area and will encourage them to attend education seminars and workshops related to energy efficient construction, retrofit programs, financing programs, etc., and to participate in the GoodCents Home Program. FPUC will work with the Florida Energy Extension Service and other seminar sponsors to offer a minimum of two seminars and/or workshops per year. FPUC will work with all sponsors to reduce or eliminate attendances fees for affordable housing providers.

PROGRAM PROJECTION: For January 2002 through December 2002: There is no goal for this program.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses for this period are \$750.

PROGRAM SUMMARY: This program will provide FPUC the opportunity to educate contractors on the benefits of building a home to GoodCents standards as well as introduce new and innovative energy efficient building technology.

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA

SCHEDULE C-1
PAGE 1 OF 1

ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION

FOR MONTHS January-02 THROUGH December-02

1.	TOTAL INCREMENTAL COSTS (SCHEDULE C-2,PAGE 1, LINE 33)	<u>258,417</u>
2.	TRUE-UP (SCHEDULE C-3,PAGE 4,LINE 11)	<u>6,358</u>
3.	TOTAL (LINE 1 AND LINE 2)	<u>264,775</u>
4.	RETAIL KWH/THERM SALES	<u>466,494,000</u>
5.	COST PER KWH/THERM	<u>0.00056759</u>
6.	REVENUE TAX MULTIPLIER	<u>1.01597</u>
7.	ADJUSTMENT FACTOR ADJUSTED FOR TAXES (LINE 5 X LINE 6)	<u>0.00057700</u>
8.	CONSERVATION ADJUSTMENT FACTOR- (ROUNDED TO THE NEAREST .001 CENTS PER KWH/THERM)	<u><u>0.00058</u></u>

EXHIBIT NO. _____
DOCKET NO. 010002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-2)
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ESTIMATED CONSERVATION PROGRAM COSTS

FOR MONTHS January-02 THROUGH December-02

A. ESTIMATED EXPENSE BY PROGRAM	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1 In Concert with the Environment (program eliminated)													0
2 Direct Leakage Repair													0
3 Residential Geothermal Heat Pump													0
4 Residential Energy Audits													0
5 Low Income Customer Energy Audits													0
6 FPU Express													0
7 Enhanced Good Cents Home													0
8 Commercial/Industrial Good Cents Building													0
9 Commercial/Industrial Energy Audits & Tech Assit													0
10 Common	7,032	7,060	7,060	7,060	7,060	7,060	7,060	7,060	7,060	7,060	7,060	7,060	84,692
11 Residential Geothermal Heat Pump	790	780	780	780	780	780	780	780	780	780	780	780	9,370
12 GoodCents Home/Energy Star	3,252	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	39,332
13 GoodCents Energy Survey Program	3,151	3,180	3,180	3,180	3,180	3,180	3,180	3,180	3,180	3,180	3,180	3,180	38,131
14 GoodCents Loan Program	2,932	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	2,970	35,602
15 GoodCents Commercial Building	1,425	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	16,495
16 GoodCents Commercial Tech. Assistance	2,645	2,650	2,650	2,650	2,650	2,650	2,650	2,650	2,650	2,650	2,650	2,650	31,795
17 Low Income	70	130	130	130	130	130	130	130	130	130	130	130	1,500
18 Affordable Housing/Builders Program	125	125	125	125	125	125	125	125	125	125	125	125	1,500
19													
31 TOTAL ALL PROGRAMS	21,422	21,545	21,545	21,545	21,545	21,545	21,545	21,545	21,545	21,545	21,545	21,545	258,417
32 LESS AMOUNT INCLUDED IN RATE BASE													
33 RECOVERABLE CONSERVATION EXPENSES	21,422	21,545	21,545	21,545	21,545	21,545	21,545	21,545	21,545	21,545	21,545	21,545	258,417

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA

SCHEDULE C-2
PAGE 2 OF 3

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM

FOR MONTHS January-02 THROUGH December-02

PROGRAM NAME	LABOR	ADVERTISING	LEGAL	OUTSIDE	VEHICLE	MATERIALS	GENERAL	SUB	PROGRAM	TOTAL	TOTAL		
	& PAYROLL											& SUPPLIES	& ADMIN.
1 In Concert with the Environment (program eliminated)											0		
2 Direct Leakage Repair											0		
3 Residential Geothermal Heat Pump											0		
4 Residential Energy Audits											0		
5 Low Income Customer Energy Audits											0		
6 FPU Express											0		
7 Enhanced Good Cents Home											0		
8 Commercial/Industrial Good Cents Building											0		
9 Commercial/Industrial Energy Audits & Tech Assit											0		
10 Common	67,455	0	4,000	0	9,237	0	4,000	0	0	0	84,692	0	84,692
11 Residential Geothermal Heat Pump	2,900	1,000	0	0	0	200	2,750	2,520	0	0	9,370	0	9,370
12 GoodCents Home/Energy Star	9,265	20,817	0	0	0	1,000	3,750	4,500	0	0	39,332	0	39,332
13 GoodCents Energy Survey Program	9,265	20,816	0	0	0	1,000	2,550	4,500	0	0	38,131	0	38,131
14 GoodCents Loan Program	9,265	20,817	0	0	0	1,000	2,000	2,520	0	0	35,602	0	35,602
15 GoodCents Commercial Building	4,625	5,000	0	3,025	0	1,000	325	2,520	0	0	16,495	0	16,495
16 GoodCents Commercial Tech Assistance	13,875	5,000	0	9,075	0	1,000	325	2,520	0	0	31,795	0	31,795
17 Low Income	1,000	0	0	0	0	200	0	300	0	0	1,500	0	1,500
18 Affordable Housing/Builders Program	1,000	0	0	0	0	200	0	300	0	0	1,500	0	1,500
19													
20													
31 TOTAL ALL PROGRAMS	118,650	73,450	4,000	12,100	9,237	5,600	15,700	19,680	0	0	258,417	0	258,417
32 LESS BASE RATE RECOVERY													
33 NET PROGRAM COSTS	118,650	73,450	4,000	12,100	9,237	5,600	15,700	19,680	0	0	258,417	0	258,417

EXHIBIT NO. _____
DOCKET NO 000002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-2)
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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA

SCHEDULE C-2
PAGE 3 OF 3

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN

ESTIMATED FOR MONTHS January-02 THROUGH December-02

PROGRAM NAME:

	BEGINNING OF PERIOD	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1	INVESTMENT													
2	DEPRECIATION BASE													
3	DEPRECIATION EXPENSE													
4	CUMULATIVE INVESTMENT													
5	LESS ACCUMULATED DEPRECIATION													
6	NET INVESTMENT													
7	AVERAGE NET INVESTMENT													
8	RETURN ON AVERAGE INVESTMENT													
9	EXPANSION FACTOR													
10	RETURN REQUIREMENTS													
11	TOTAL DEPRECIATION EXPENSE AND RETURN REQUIREMENT													NONE

EXHIBIT NO _____
DOCKET NO 000002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-2)
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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA
 CONSERVATION PROGRAM COSTS

SCHEDULE C-3
 PAGE 1 OF 5

ACTUAL FOR MONTHS January-01 THROUGH August-01
 ESTIMATED FOR MONTHS September-01 THROUGH December-01

PROGRAM NAME	LABOR & PAYROLL	ADVERTISING	LEGAL	OUTSIDE SERVICES	VEHICLE COST	MATERIALS & SUPPLIES	TRAVEL	GENERAL & ADMIN.	INCENTIVES	OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
10 Common													
A ACTUAL	19,683	2,562	0	141	5,984	398	4,996	6,310	0	150	40,224		40,224
B ESTIMATED	8,770	0	1,670	0	0	0	0	0	0	0	10,440		10,440
C TOTAL	28,453	2,562	1,670	141	5,984	398	4,996	6,310	0	150	50,664		50,664
11. Residential Geothermal Heat Pump													
A ACTUAL	980	0	0	0	0	0	0	0	0	0	980		980
B ESTIMATED	1,330	1,000	0	330	430	0	330	220	0	30	3,670		3,670
C TOTAL	2,310	1,000	0	330	430	0	330	220	0	30	4,650		4,650
12 GoodCents Home/Energy Star													
A ACTUAL	6,450	14,364	69	621	0	1,630	467	3,856	0	0	27,457		27,457
B ESTIMATED	4,330	6,670	0	170	670	0	2,830	670	0	950	16,290		16,290
C TOTAL	10,780	21,034	69	791	670	1,630	3,297	4,526	0	950	43,747		43,747
13 GoodCents Energy Survey Program													
A ACTUAL	9,058	13,503	0	884	0	1,049	0	300	0	0	24,794		24,794
B ESTIMATED	5,330	5,000	0	0	1,170	100	330	900	0	120	12,950		12,950
C TOTAL	14,388	18,503	0	884	1,170	1,149	330	1,200	0	120	37,744		37,744
14 GoodCents Loan Program													
A ACTUAL	1,375	0	0	0	0	500	0	0	0	0	1,875		1,875
B ESTIMATED	1,290	4,000	0	0	380	0	170	200	0	30	6,070		6,070
C TOTAL	2,665	4,000	0	0	380	500	170	200	0	30	7,945		7,945
SUB-TOTAL ACTUAL	37,546	30,429	69	1,646	5,984	3,577	5,463	10,466	0	150	95,330		95,330
SUB-TOTAL ESTIMATED	21,050	16,670	1,670	500	2,650	100	3,660	1,990	0	1,130	49,420		49,420
LESS: INCLUDED IN RATE BASE													
ACTUAL													
ESTIMATED													
TOTAL													
NET PROGRAM COSTS	SEE PAGE 1A												

EXHIBIT NO _____
 DOCKET NO 010002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-2)
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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA
 CONSERVATION PROGRAM COSTS

SCHEDULE C-3
 PAGE 1A OF 5

ACTUAL FOR MONTHS		January-01	THROUGH	August-01									
ESTIMATED FOR MONTHS		September-01	THROUGH	December-01									
PROGRAM NAME	LABOR & PAYROLL	ADVERTISING	LEGAL	OUTSIDE SERVICES	VEHICLE COST	MATERIALS & SUPPLIES	TRAVEL	GENERAL & ADMIN.	INCENTIVES	OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
15 GoodCents Commercial Building													
A ACTUAL	3,010	0	0	0	0	2,223	0	0	0	0	5,233		5,233
B ESTIMATED	670	170	0	1,170	350	0	220	50	0	450	3,080		3,080
C TOTAL	3,680	170	0	1,170	350	2,223	220	50	0	450	8,313		8,313
16 GoodCents Commercial Tech Assistance													
A ACTUAL	2,132	0	0	210	0	0	0	259	0	0	2,601		2,601
B ESTIMATED	1,330	170	0	2,350	400	250	330	100	0	120	5,050		5,050
C TOTAL	3,462	170	0	2,560	400	250	330	359	0	120	7,651		7,651
17 Low Income													
A ACTUAL	167	0	0	0	0	0	0	0	0	0	167		167
B ESTIMATED	170	670	0	0	100	0	133	10	0	0	1,083		1,083
C TOTAL	337	670	0	0	100	0	133	10	0	0	1,250		1,250
18 Affordable Housing/Builders Program													
A ACTUAL	129	0	0	0	0	0	0	0	0	0	129		129
B ESTIMATED	170	140	0	0	50	0	67	0	0	0	427		427
C TOTAL	299	140	0	0	50	0	67	0	0	0	556		556
19 2000 Programs remaining Expenses													
A ACTUAL	1,315	4,595	0	(806)	0	879	0	99	0	0	6,082		6,082
B ESTIMATED	0	0	0	0	0	0	0	0	0	0	0		0
C TOTAL	1,315	4,595	0	(806)	0	879	0	99	0	0	6,082		6,082
TOTAL ACTUAL	44,299	35,024	69	1,050	5,984	6,679	5,463	10,824	0	150	109,542	0	109,542
TOTAL ESTIMATED	23,390	17,820	1,670	4,020	3,550	350	4,410	2,150	0	1,700	59,060	0	59,060
LESS INCLUDED IN RATE BASE													
ACTUAL													
ESTIMATED													
TOTAL													
NET PROGRAM COSTS	67,689	52,844	1,739	5,070	9,534	7,029	9,873	12,974	0	1,850	168,602	0	168,602

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 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-2)
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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA
 SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION AND RETURN

SCHEDULE C-3
 PAGE 2 OF 5

ACTUAL FOR MONTHS January-01 THROUGH August-01
 ESTIMATED FOR MONTHS September-01 THROUGH December-01

	BEGINNING OF PERIOD	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1	INVESTMENT													
2	DEPRECIATION BASE													
3	DEPRECIATION EXPENSE													
4	CUMULATIVE INVESTMENT													
5	LESS ACCUMULATED DEPRECIATION													
6	NET INVESTMENT													
7	AVERAGE NET INVESTMENT													
8	RETURN ON AVERAGE INVESTMENT													
9	EXPANSION FACTOR													
10	RETURN REQUIREMENTS													
11	TOTAL DEPRECIATION EXPENSE AND RETURN REQUIREMENT													NONE

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 DOCKET NO 010002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-2)
 PAGE 27 OF 40

COMPANY, FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA
 CONSERVATION PROGRAM COSTS

SCHEDULE C-3
 PAGE 3 OF 5

ACTUAL FOR MONTHS
 ESTIMATED FOR MONTHS

January-01 THROUGH August-01
 September-01 THROUGH December-01

A ESTIMATED EXPENSE BY PROGRAM	ACTUAL								TOTAL	ESTIMATED				TOTAL	GRAND
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	ACTUAL	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	ESTIMATED	TOTAL
10 Common	2,957	6,803	5,460	4,994	4,674	4,710	4,938	5,688	40,224	2,610	2,610	2,610	2,610	10,440	50,664
11 Residential Geothermal Heat Pump	17	33	60	37	73	84	308	368	980	920	920	920	920	3,680	4,660
12 GoodCents Home/Energy Star	1,377	7,005	2,151	3,685	4,524	2,257	2,284	4,174	27,457	4,070	4,070	4,070	4,070	16,280	43,737
13 GoodCents Energy Survey Program	1,033	4,696	3,525	3,650	2,986	2,987	2,507	3,410	24,794	3,240	3,240	3,240	3,240	12,960	37,754
14 GoodCents Loan Program	172	209	259	689	117	125	122	182	1,875	1,520	1,520	1,520	1,520	6,080	7,955
15 GoodCents Commercial Building	98	115	307	2,712	578	511	440	472	5,233	770	770	770	770	3,080	8,313
16 GoodCents Commercial Tech Assistance	155	44	159	37	268	746	844	348	2,601	1,260	1,260	1,260	1,260	5,040	7,641
17 Low Income	0	33	60	0	0	0	29	45	167	270	270	270	270	1,080	1,247
18 Affordable Housing/Builders Program	0	33	60	0	0	0	29	7	129	105	105	105	105	420	549
19 2000 Programs Remaining Expenses	2,289	2,491	641	(192)	334	50	(834)	1,303	6,082	0	0	0	0	0	6,082
31 TOTAL ALL PROGRAMS	8,098	21,462	12,682	15,612	13,554	11,470	10,667	15,997	109,542	14,765	14,765	14,765	14,765	59,060	168,602
32 LESS AMOUNT INCLUDED IN RATE BASE															
33 RECOVERABLE CONSERVATION EXPENSES	8,098	21,462	12,682	15,612	13,554	11,470	10,667	15,997	109,542	14,765	14,765	14,765	14,765	59,060	168,602

EXHIBIT NO _____
 DOCKET NO 010002-EG
 FLORIDA PUBLIC UTILITIES COMPANY
 (MAP-2)
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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA
ENERGY CONSERVATION ADJUSTMENT
CALCULATION OF TRUE UP AND INTEREST PROVISION

SCHEDULE C-3
PAGE 4 OF 5

	ACTUAL FOR MONTHS ESTIMATED FOR MONTHS	January-01 September-01	THROUGH THROUGH	August-01 December-01										
		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
B	CONSERVATION REVENUES													
1	RCS AUDIT FEES													
	a													
	b													
	c													
2	CONSERVATION ADJ REVENUE (NET OF REVENUE TAXES)	15,683	13,845	12,371	12,729	12,212	13,701	15,534	15,265	15,035	13,003	11,057	12,083	162,518
3	TOTAL REVENUES	15,683	13,845	12,371	12,729	12,212	13,701	15,534	15,265	15,035	13,003	11,057	12,083	162,518
4	PRIOR PERIOD TRUE-UP-ADJ NOT APPLICABLE TO PERIOD	(22)	(22)	(22)	(22)	(22)	(22)	(22)	(22)	(22)	(22)	(22)	(24)	(266)
5	CONSERVATION REVENUES APPLICABLE TO PERIOD	15,661	13,823	12,349	12,707	12,190	13,679	15,512	15,243	15,013	12,981	11,035	12,059	162,252
6	CONSERVATION EXPENSES (FORM C-3, PAGE 3)	8,098	21,462	12,682	15,612	13,554	11,470	10,667	15,997	14,765	14,765	14,765	14,765	168,602
7	TRUE-UP THIS PERIOD	7,563	(7,639)	(333)	(2,905)	(1,364)	2,209	4,845	(754)	248	(1,784)	(3,730)	(2,706)	(6,350)
8	INTEREST PROVISION THIS PERIOD (C-3, PAGE 5)	18	16	(2)	(8)	(14)	(12)	(1)	6	5	3	(5)	(14)	(8)
9	TRUE-UP & INTEREST PROVISION	(266)	7,337	(264)	(577)	(3,468)	(4,824)	(2,605)	2,261	1,535	1,810	51	(3,662)	(266)
9A	DEFERRED TRUE-UP BEGINNING OF PERIOD													
10	PRIOR TRUE-UP COLLECTED (REFUNDED)	22	22	22	22	22	22	22	22	22	22	22	24	266
11	END OF PERIOD TOTAL NET TRUE- UP (SUM OF LINES 7,8,9,10)	7,337	(264)	(577)	(3,468)	(4,824)	(2,605)	2,261	1,535	1,810	51	(3,662)	(6,358)	(6,358)

EXHIBIT NO _____
DOCKET NO 010002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-2)
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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA
ENERGY CONSERVATION ADJUSTMENT
CALCULATION OF TRUE UP AND INTEREST PROVISION

SCHEDULE C-3
PAGE 5 OF 5

ACTUAL FOR MONTHS January-01 THROUGH August-01
ESTIMATED FOR MONTHS September-01 THROUGH December-01

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
C INTEREST PROVISION													
1 BEGINNING TRUE-UP (LINE B-9)	(266)	7,337	(264)	(577)	(3,468)	(4,824)	(2,605)	2,261	1,535	1,810	51	(3,662)	(6,358)
2 ENDING TRUE-UP BEFORE INTEREST (LINE B7+B9+B10)	7,319	(280)	(575)	(3,460)	(4,810)	(2,593)	2,262	1,529	1,805	48	(3,657)	(6,344)	(6,350)
3 TOTAL BEG AND ENDING TRUE-UP	7,053	7,057	(839)	(4,037)	(8,278)	(7,417)	(343)	3,790	3,340	1,858	(3,606)	(10,006)	(12,708)
4 AVERAGE TRUE-UP (LINE C-3 X 50 %)	3,527	3,529	(420)	(2,019)	(4,139)	(3,709)	(172)	1,895	1,670	929	(1,803)	(5,003)	(6,354)
5 INTEREST RATE-FIRST DAY OF REPORTING BUSINESS MONTH	6 50%	5 55%	5 15%	5 00%	4 37%	3 94%	3 80%	3 67%	3 47%	3 47%	3 47%	3 47%	
6 INTEREST RATE-FIRST DAY OF SUBSEQUENT BUSINESS MONTH	5 55%	5 15%	5 00%	4 37%	3 94%	3 80%	3 67%	3 47%	3 47%	3 47%	3 47%	3 47%	
7 TOTAL (LINE C-5 + C-6)	12 05%	10 70%	10 15%	9 37%	8 31%	7 74%	7 47%	7 14%	6 94%	6 94%	6 94%	6 94%	
8 AVG INTEREST RATE (C-7 X 50%)	6 03%	5 35%	5 08%	4 69%	4 16%	3 87%	3 74%	3 57%	3 47%	3 47%	3 47%	3 47%	
9 MONTHLY AVERAGE INTEREST RATE	0 502%	0 446%	0 423%	0 390%	0 346%	0 323%	0 311%	0 298%	0 289%	0 289%	0 289%	0 289%	
10 INTEREST PROVISION (LINE C-4 X C-9)	18	16	(2)	(8)	(14)	(12)	(1)	6	5	3	(5)	(14)	(8)

EXHIBIT NO _____
DOCKET NO. 010002-EG
FLORIDA PUBLIC UTILITIES COMPANY
(MAP-2)
PAGE 30 OF 40

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA
 CALCULATION OF CONSERVATION REVENUES

SCHEDULE C-4
 PAGE 1 OF 1

FOR THE PERIOD January-01 THROUGH December-02

MONTH	KWH/THERM SALES (000) (NET OF 3RD PARTY)	CONSERVATION ADJUSTMENT REVENUE (NET OF REVENUE TAXES)	RATE
2001 JANUARY	45,610	15,683	ACTUAL
FEBRUARY	37,487	13,845	ACTUAL
MARCH	33,073	12,371	ACTUAL
APRIL	34,031	12,729	ACTUAL
MAY	32,548	12,212	ACTUAL
JUNE	36,627	13,701	ACTUAL
JULY	41,589	15,534	ACTUAL
AUGUST	40,808	15,265	ACTUAL
SEPTEMBER	40,022	15,035	0.03756
OCTOBER	34,613	13,003	0.03756
NOVEMBER	29,435	11,057	0.03756
DECEMBER	32,165	12,083	0.03756
SUB-TOTAL	438,108	162,518	
2002 JANUARY	37,943	21,536	0.056759
FEBRUARY	36,051	20,462	0.056759
MARCH	36,545	20,742	0.056759
APRIL	32,978	18,718	0.056759
MAY	35,317	20,045	0.056759
JUNE	43,541	24,713	0.056759
JULY	45,391	25,763	0.056759
AUGUST	45,107	25,602	0.056759
SEPTEMBER	42,067	23,877	0.056759
OCTOBER	39,969	22,686	0.056759
NOVEMBER	35,808	20,324	0.056759
DECEMBER	35,777	20,306	0.056759
SUB-TOTAL	466,494	264,774	
TOTALS	904,602	427,292	

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1. Residential Geothermal Heat Pump
2. GoodCents Home/Energy Star Program
3. GoodCents Energy Survey Program
4. GoodCents Loan Program
5. GoodCents Commercial Building Program
6. GoodCents Commercial Technical Assistance Program
7. Educational/Low Income
8. Educational/Affordable Housing Builders and Providers Program

EXHIBIT NO. _____

DOCKET NO. 010002-EG
FLORIDA PUBLIC UTILITIES CO.
(MAP-2)
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PROGRAM TITLE: Residential Geothermal Heat Pump Program

PROGRAM DESCRIPTION: The objective of the Residential Geothermal Heat Pump Program is to reduce the demand and energy requirements of new and existing residential customers through the promotion and installation of advanced and emerging geothermal systems. Geothermal heat pumps provide significant benefits to participating customers in the form of reduced operating costs and increased comfort levels, and are superior to other available heating and cooling technologies with respect to source efficiency and environmental impacts. FPUC's Geothermal Heat Pump Program is designed to overcome existing market barriers, specifically, lack of consumer awareness, knowledge, and acceptance of this technology.

This program will promote efficiency levels well above current market conditions, specifically those units with an Energy Efficiency Ratio (EER) of 13.0 or higher. According to the Department of Energy (DOE) geothermal technology is the most energy-efficient and environmentally clean space-conditioning system available today. Additionally, a recent DOE study indicates that geothermal systems have the lowest life-cycle cost of any HVAC system today.

PROGRAM PROJECTIONS: For January 2002 through December 2002: At this time no participation goals have been set.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002, projected expenses are \$9,370.

PROGRAM SUMMARY: Even though there is no particular goal for this program we feel confident that by our efforts to promote this technology we will see a number of geothermal installations. We will educate contractors by offering Geothermal Certification classes and develop a network of installers in order to better promote this highly efficient heating and cooling source.

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DOCKET NO. 010002-EG
FLORIDA PUBLIC UTILITIES CO.
(MAP-2)
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PROGRAM TITLE: GoodCents Home/Energy Star Program

PROGRAM DESCRIPTION: The GoodCents Home Program has long been the standard for energy efficient construction in Northwest Florida and throughout other parts of the country where the GoodCents Program has been utilized by as many as 270 different utilities. For FPUC and our customers, GoodCents homes provides guidance concerning energy efficiency in new construction by promoting energy efficient home construction techniques by evaluating components in the categories of design and construction practices.

In an effort to further enhance the GoodCents Home Program and market it more efficiently and effectively, GoodCents signed a Memorandum of Understanding with the Department of Energy (DOE) and the Environmental Protection Agency (EPA). Since FPUC is a member of GoodCents this agreement provides the opportunity to offer the Energy Star Home Program to builders and customers and correlates the performance of GoodCents homes to the nationally recognized Energy Star efficiency label. In many cases, a standard GoodCents home will also qualify as an Energy Star Home. The GoodCents Home standards continue to exceed the minimum efficiency standards for new construction as set forth by the Florida Model Energy Code.

PROGRAM PROJECTION: For January 2002 through December 2002 the goal for the number of program participants is 29.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses are \$39,332.

PROGRAM SUMMARY: Through this program, participating customers will experience lower utility bills, increased comfort, and the eligibility to utilize energy efficient home mortgage products. We have seen an increase of interest in this program due to the continued effort in educating and advertising the benefits of this program to our customers and builders. We will continue to build a good working relationship with our builders and customers to ensure the success of this program.

PROGRAM TITLE: GoodCents Energy Survey Program

PROGRAM DESCRIPTION: The objective of the GoodCents Energy Survey Program is to provide FPUC's residential customers with energy conservation advice that encourages the implementation of efficiency measures resulting in energy savings for the customer. FPUC views this program as a vehicle to promote the installation of cost-effective conservation features. During the survey process, the customer is provided with specific whole-house recommendations. Also during the survey process duct leakage will be addressed. If a problem is identified recommendations will be made for further analysis and repairs. Through follow-up survey work, FPUC monitors and tracks the installation of the cost-effective conservation features and/or duct leakage repairs.

The conservation measures, once implemented, also lower FPUC's energy requirements, as well as improve operating efficiencies. As a result, the increase in operating efficiencies provides for a reduction in weather-sensitive peak demand, as well as a reduction in energy consumption.

PROGRAM PROJECTIONS: For January 2002 through December 2002 the goal for the number of program participants is 150.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses are \$38,131.

PROGRAM SUMMARY: This program provides participating customers with the information needed to determine which energy saving measures are best suited to their individual needs and requirements. We feel confident that by advertising the benefits of this program through bill stuffers, promotional materials, newspaper, and cable TV we will continue to see a high participation level in this program.

PROGRAM TITLE: GoodCents Loan Program

PROGRAM DESCRIPTION: The objective of the GoodCents Loan Program is to provide FPUC's residential customers a vehicle to encourage installation of energy conservation features in their homes. The GoodCents Loan Program provides financing for up to \$20,000 for a period of 12 years to customers that choose to install energy conservation features in their existing homes.

The program is designed to work in conjunction with FPUC's approved GoodCents Energy Survey Program. During the survey process, the customer is provided with specific whole-house recommendations. A FPUC representative will submit a completed loan application once the customer decides to install the conservation features. After the application has been approved, the customer will contact a contractor from the approved list of participating contractors, which is approved by FPUC. After the work is completed, an inspection is performed by FPUC to ensure all energy conservation features covered by the loan are installed. The increased operating efficiencies of the installed features provide a reduction in weather sensitive peak demand as well as a reduction in overall energy consumption.

PROGRAM PROJECTIONS: For January 2002 through December 2002 the goal for the number of program participants for this period is 15.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses are \$35,602.

PROGRAM SUMMARY: This program was designed to promote the efficient use of energy while maintaining and/or increasing the level of comfort, quality of service, and customer options. This program, when implemented in conjunction with the GoodCents Energy Survey Program, not only emphasizes the importance of energy efficiency, but also responds to the needs of FPUC's customers whose satisfaction is essential in the overall success of our conservation program. We will continue to educate our customers on the benefits of energy efficient improvements by advertising in all medias and promoting this program during the survey process .

PROGRAM TITLE: GoodCents Commercial Building Program

PROGRAM DESCRIPTION: The commercial/industrial market is comprised of a wide range of diverse businesses with variable size and operational characteristics. The success of the Commercial/Industrial Good Cents Building program lies in its ability to address this diversity by focusing on the mutual characteristics of commercial buildings. The most common critical areas in commercial buildings that affect summer peak demand are the thermal efficiency of the building and HVAC equipment efficiency. The Commercial/Industrial GoodCents Building Program provides requirements for these areas that, if adhered to, will help reduce peak demand and energy consumption.

The promotion of the GoodCents Commercial Building Program through the years has featured a positive relationship with trade allies, the public, and local commercial/industrial customers. The program's design continues to be sufficiently flexible to allow an architect or designer to use initiative and ingenuity to achieve results that are meaningful to both the customer and FPUC.

To provide an accurate quantitative analysis of the kW and kWh savings due to the GoodCents Commercial Building Program, the GoodCents standards for average commercial buildings are compared to the Florida Model Energy Code. The features used to prepare the customer's analysis include: wall and ceiling R-values; glass area; description of glass; and equipment used in determining the kW and kWh differences for the two types of structures. The AXCESS - Energy Analysis Computer Program (AXCESS) is used to calculate the kW and kWh difference.

PROGRAM PROJECTIONS: For January 2002 through December 2002 the goal for the number of program participants is 5.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses are \$16,495.

PROGRAM SUMMARY: The GoodCents Building Program is designed to ensure that buildings are constructed with energy efficiency levels above the Florida Model Energy Code standards. These standards include both HVAC efficiency and thermal envelope requirements. This program will continue to be successful as FPUC builds on its efforts in working with builders and architects.

PROGRAM TITLE: GoodCents Commercial Technical Assistance Audit Program

PROGRAM DESCRIPTION: The GoodCents Commercial Technical Assistance Audit Program is an interactive program that provides commercial customers assistance in identifying advanced energy conservation opportunities. It is customized to meet the individual needs of large customers as required; therefore, it is an evolving program.

The Technical Assistance Audit process consists of an on-site review by FPUC Conservation Specialist of the customer's facility operation, equipment and energy usage pattern. The specialist identifies areas of potential reduction in kW demand and kWh consumption as well as identifying end-use technology opportunities. A technical evaluation is then performed which often includes performing an AXCESS simulation in order to ascertain an economic payback or life cycle cost analysis for various improvements to the facility. When necessary FPUC will subcontract the evaluation process to an independent engineering firm and/or contracting consultant.

PROGRAM PROJECTION: For January 2002 through December 2002 the goal for the number of program participants is 17.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses are \$31,795.

PROGRAM SUMMARY: In recent research of commercial/industrial customers, consistent response for areas of improvement from this class of customer include individualized attention and service in helping them improve their cost of operation and efficiency. We have built trusting relationships with many of these customers by educating them concerning new technologies and by offering expertise in energy conservation. The work we have done in this area will continue to benefit FPUC.

PROGRAM TITLE: Low Income Program

PROGRAM DESCRIPTION: FPUC presently has energy education programs that identify low cost and or no cost conservation measures. In order to better assist low-income customers in managing their energy purchases, the presentation and format of these energy education programs are tailored to the audience. These programs provide basic energy education, as well as inform the customers of other specific services, such as free energy surveys, that FPUC currently offers.

PROGRAM PROJECTION: For January 2002 through December 2002: There are no goals set for this program.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses for this period are \$1,500.

PROGRAM SUMMARY: This program will benefit Florida Public Utilities Company by providing opportunities to educate low-income customers on the benefits of an energy efficient home.

PROGRAM TITLE: Affordable Housing Builders and Providers Program

PROGRAM DESCRIPTION: FPUC will identify the affordable housing builders within the service area and will encourage them to attend education seminars and workshops related to energy efficient construction, retrofit programs, financing programs, etc., and to participate in the GoodCents Home Program. FPUC will work with the Florida Energy Extension Service and other seminar sponsors to offer a minimum of two seminars and/or workshops per year. FPUC will work with all sponsors to reduce or eliminate attendances fees for affordable housing providers.

PROGRAM PROJECTION: For January 2002 through December 2002: There is no goal for this program.

PROGRAM FISCAL EXPENDITURES: For January 2002 through December 2002 the projected expenses for this period are \$1,500.

PROGRAM SUMMARY: This program will provide FPUC the opportunity to educate contractors on the benefits of building a home to GoodCents standards as well as introduce new and innovative energy efficient building technology.