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October 18, 2001

Ms. Blanca Bayo, Director
Division of Records and Reporting
Room 110, Easley Building
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

BY HAND DELIVERY

Re: Docket No. 010003-GU

Dear Ms. Bayo:

Enclosed for filing on behalf of Florida Public Utilities Company are an original and 10 copies of Florida Public Utilities Company's Preliminary List of Issues and Positions in the above referenced docket.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me.

Thank you for your assistance in this matter.

Sincerely,


Norman H. Horton, Jr.


NHH:amb

Enclosures

- APP _____
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cc: Mr. George Bachman
Parties of Record

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Cost Recovery)
_____)

Docket No. 010003-GU
Filed: October 18, 2001

**FLORIDA PUBLIC UTILITIES COMPANY'S
STATEMENT OF PRELIMINARY ISSUES AND POSITIONS**

Florida Public Utilities Company ("FPU") hereby submits its preliminary issues and positions to be taken up at the hearing scheduled to begin on November 20, 2001 in this docket.

Issue 1: What is the appropriate final purchased gas adjustment true-up amount for the period January, 2000 through December, 2000?

FPU's Position: \$1,395,028 (underrecovery)

Issue 2: What is the estimated purchased gas adjustment true-up amount for the period January, 2001 through December, 2001?

FPU's Position: \$1,761,048 (overrecovery)

Issue 3: What is the total purchased gas adjustment true-up amount to be refunded in the January, 2002 through December, 2002 period?

FPU's Position: \$366,020 (overrecovery)

Issue 4: What is the appropriate levelized purchased gas cost recovery (cap) factor to be charged during the period January, 2002 through December, 2002?

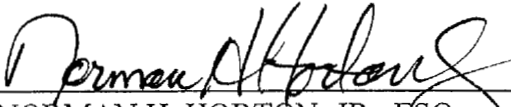
FPU's Position: 83.412 cents per therm.

Issue 5: What should be the effective date of the new purchased gas adjustment charge for billing purposes?

FPU's Position: The factor should be effective for all meter readings on or after January, 2002, beginning with the first or applicable billing cycle for the period January, 2002 through December, 2002.

Dated this 18th day of October, 2001.

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FLOYD R. SELF, ESQ.

Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of Florida Public Utilities Company's Preliminary List of Issues and Positions in Docket No. 010003-GU have been served by U. S. Mail this 18th day of October, 2001 upon the following:

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