

State of Florida



Public Service Commission

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TALLAHASSEE, FLORIDA 32399-0850

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OCT 25 AM 8:33
COMMISSION CLERK

DATE: OCTOBER 25, 2001

TO: DIRECTOR, DIVISION OF THE COMMISSION CLERK &
ADMINISTRATIVE SERVICES (BAYÓ)

FROM: DIVISION OF ECONOMIC REGULATION (D. DRAPER)
DIVISION OF LEGAL SERVICES (VINING) *AEV RVE*

ALM

RE: DOCKET NO. 011345-GU - APPLICATION BY FLORIDA DIVISION OF
CHESAPEAKE UTILITIES CORPORATION FOR AUTHORIZATION TO
ISSUE COMMON STOCK, PREFERRED STOCK, AND SECURED AND/OR
UNSECURED DEBT, AND TO EXCEED LIMITATION PLACED ON SHORT-
TERM BORROWINGS IN 2002.

AGENDA: 11/06/01 - CONSENT AGENDA - FINAL ACTION

SPECIAL INSTRUCTIONS: NONE

Please place the following Application for Authority to Issue and
Sell Securities on the Consent Agenda for approval.

DOCKET NO. 011345-GU - Application by the Florida Division of
Chesapeake Utilities Corporation (Chesapeake or Company) for
authorization pursuant to Chapter 25-8, Florida Administrative
Code, and Section 366.04, Florida Statutes, to issue common stock,
preferred stock, and secured and/or unsecured debt, and to exceed
limitation placed on short-term borrowings in 2002. Chesapeake
requests authorization to issue up to 6,000,000 shares of
Chesapeake common stock; up to 1,000,000 shares of Chesapeake
preferred stock; and up to \$80 million in secured and/or unsecured
debt. In addition, the Company requests authority to exceed the
limitation placed on short-term borrowings by Section 366.04,
Florida Statutes, so as to issue short-term obligations in an
amount not to exceed \$40 million.

For monitoring purposes, this docket must remain open until April
15, 2003, to allow the Company time to file the required
Consummation Report.

DOCUMENT NUMBER-DATE

13513 OCT 25 01

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