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TransWorld Network Corp.

7702 Woodland Center Boulevard, Suite 50
Tampa, Florida 33614

Telephone (813) 890-2200
1-800-253-0665
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October 25, 2001

Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL
32399-0850

By Fedex

010861-TI

Attn. Ms. Blanca Bayo
Director, Division of the Commission Clerk & Administrative Service Commission

Re: Transworld Network Corp. Protest/Settlement Proposal

Dear Ms. Bayo

I am writing to you regarding the current delinquent status pertaining to Transworld Network Corp. and the related State of Florida Public Service Commission Order No. PSC-01-2037-PAA-TI. Transworld Network has grown substantially during the past year and at the same time experienced staff turnover in the Regulatory & Compliance section, which created the current delinquent filing situation. To correct this situation, Transworld Network Corp has added staff resources to the Regulatory & Compliance section. It is my responsibility to ensure that our status with the commission is rectified and that this situation does not occur again. An internal compliance checklist is being developed for filings (including those relating to Florida) with related staffing resource assignments and internal due dates that will ensure adherence to compliance due dates.

In accordance with the process as set out in Paula J. Isler's letter of August 10, 2001 the company agrees to waive any objection to the administrative cancellation of its certificate should it fail to pay in accordance with its settlement offer. If, however, there is a factual dispute as to the manner or level of compliance with any provision in the settlement, Commission staff will bring the matter to the Commission for consideration; and I have am authorized to offer a settlement in the amount of \$ 500.00 to the commission as compensation for this rule violation.

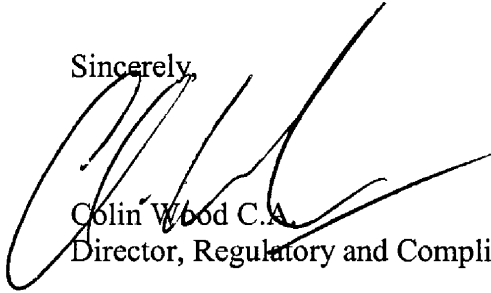
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FPSC-COMMISSION CLERK



If I may be of additional assistance in this matter please call me at 813-890-2200 ext 2340.

Sincerely,



Colin Wood C.A.
Director, Regulatory and Compliance