

VOTE SHEET

NOVEMBER 6, 2001

RE: Docket No. 010283-EI - Calculation of gains and appropriate regulatory treatment for non-separated wholesale energy sales by investor-owned electric utilities.

ISSUE 1: What is the appropriate regulatory treatment for SO2 emission allowances associated with non-separated wholesale energy sales?

RECOMMENDATION: Staff recommends that the Commission approve the stipulated language in the analysis portion of staff's October 25, 2001 memorandum.

APPROVED

COMMISSIONERS ASSIGNED: Jacobs, Jaber, Baez

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

14059 NOV-6 2001

FPSC-COMMISSION CLERK

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Docket No. 010283-EI - Calculation of gains and appropriate regulatory treatment for non-separated wholesale energy sales by investor-owned electric utilities.

(Continued from previous page)

ISSUE 2: What is the appropriate regulatory treatment for the cost of fuel and purchased power associated with non-separated wholesale energy sales?

RECOMMENDATION: The Commission should require each investor-owned electric utility to credit its fuel and purchased power cost recovery clause with the incremental energy cost of generating or purchasing the energy used to make each non-separated wholesale energy transaction.

APPROVED

ISSUE 3: What is the appropriate regulatory treatment for the operation and maintenance (O&M) expenses associated with non-separated wholesale energy sales?

RECOMMENDATION: The Commission should require each utility to credit its operating revenues for an amount equal to its recognized incremental operating and maintenance (O&M) cost of generating the energy that the utility has sold in each non-separated wholesale energy transaction.

APPROVED

ISSUE 4: How should the Commission implement Part II of Order No. PSC-00-1744-PAA-EI, in Docket No. 991779-EI, issued September 26, 2000, concerning the application of incentives to wholesale energy sales?

RECOMMENDATION: The shareholder incentive mechanism approved in Order No. PSC-00-1744-PAA-EI should be implemented as set forth in staff's memorandum to the parties dated September 20, 2000. Consistent with the parties' agreement previously approved by the Commission by Order No. PSC-00-2385-FOF-EI, in Docket No. 000001-EI, issued December 12, 2000, this methodology should be made effective as of January 1, 2001.

APPROVED