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BEFORE THE  
**FLORIDA PUBLIC SERVICE COMMISSION**



**Florida Power**  
A Progress Energy Company

DOCKET NO. 000824-EI

BALANCE OF SCHEDULES B - D  
MINIMUM FILING REQUIREMENTS

11/15/01 FILING

FORECASTED YEAR 2001

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**Florida Power Corporation**  
**Docket No. 000824-EI**  
**Minimum Filing Requirements**  
**Balance of Schedules B - D**  
**11/15/2001 Filing**

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FLORIDA PUBLIC SERVICE COMMISSION      Explanation: Derive the assets and other debits portion of the 13-month average jurisdictional balance sheet by control account for the projected test year and the prior year.      Type of data shown:

Company: FLORIDA POWER CORPORATION

XX Forecasted Year: 12/31/2001

Docket No. 000824-E1      Witness: Myers/Slusser

Line No.	(Thousands)	(A) Company Total Per Books	(B) Non-electric Utility	(C) Total Electric Utility	(D) Jurisdictional Factor (1)	(E) Jurisdictional Amount	(F) Reference
1							
2	Utility Plant:						
3	Electric Plant in Service	\$7,132,331	\$0	\$7,132,331	Various	\$6,526,308	Rate Base
4	Electric Plant Purchased or Sold	12		12	0.7608	9	Rate Base
5	Electric Plant Leased Others	0		0	0.7608	0	Rate Base
6	Electric Plant Held for Future Use	8,471		8,471	0.7608	6,445	Rate Base
7	Construction Work in Progress	141,748		141,748	Various	125,557	Rate Base
8	Total Electric Plant	7,282,562	0	7,282,562		6,658,319	
9	Accumulated Provision for Depreciation	(3,763,915)		(3,763,915)	Various	(3,079,344)	Rate Base
10	Accumulated Provision for Amort of Plant	0		0		0	Rate Base
11	Net Electric Plant	3,518,647	0	3,518,647		3,578,975	
12	Net Nuclear Fuel	55,204		55,204	0.9605	53,021	Rate Base
13	Net Utility Plant	3,573,850	0	3,573,850		3,631,996	
14	Other Property and Investments:						
15	Non-Utility Property	12,969	12,969	0		0	
16	Acc Provision for Non-Utility Property	(7,190)	(7,190)	0		0	
17	Subtotal	5,779	5,779	0		0	
18	Investment in Associated Companies	0	0	0		0	
19	Other Investments	30		30	Direct	0	
20	Other Special Funds	368,375		368,375	Direct	0	
21	Total Other Property and Investments	374,184	5,779	368,405		0	
22							

(1) Jurisdictional factor has been rounded to four places.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 Explanation: Derive the assets and other debits portion of the 13-month average jurisdictional balance sheet by control account for the projected test year and the prior year.  
 Type of data shown:  
 Company: FLORIDA POWER CORPORATION  
 XX Forecasted Year: 12/31/2001  
 Docket No. 000824-EI  
 Witness: Myers/Slusser

Line No.	(Thousands)	(A) Company Total Per Books	(B) Non-electric Utility	(C) Total Electric Utility	(D) Jurisdictional Factor (1)	(E) Jurisdictional Amount	(F) Reference
1 Current and Accrued Assets:							
2	Cash	4,628		4,628	0.8760	4,054	Working Capital
3	Working Funds	293		293	Various	-	Working Capital
4	Other Special Deposits	771		771	0.8760	676	Working Capital
5	Temporary Cash Investments	0		0	0.8760	-	Working Capital
6	Notes Receivable	(0)		(0)	Direct	-	Working Capital
7	Customer Accounts Receivable	148,739		148,739	0.8760	130,296	Working Capital
8	Other Accounts Receivable	43,978		43,978	Various	36,801	Working Capital
9	Accumulated Provision for Uncollectibles	(5,220)		(5,220)	0.8760	(4,573)	Working Capital
10	Notes Receivable from Associated Co	0		0	0.8760	-	Working Capital
11	Account Receivable from Associated Co	7,504		7,504	Direct	-	Working Capital
12	Fuel Stock	65,138		65,138	0.9232	60,136	Working Capital
13	Materials & Supplies & Other	97,686		97,686	Various	88,577	Working Capital
14	Prepayments and Miscellaneous	145,063		145,063	0.9131	131,566	Working Capital
15	Accrued Utility Revenues	92,848		92,848	0.8760	81,335	Working Capital
16	Total Current & Accrued Assets	<u>601,429</u>	<u>0</u>	<u>601,429</u>		<u>528,868</u>	
17 Deferred Debits:							
18	Unamortized Debt Expense	9,526		9,526	0.8642	8,233	Capital Structure
19	Unrecovered Plant	0		0	0.8760	-	Working Capital
20	Regulatory Asset - Deferred Income Tax (FAS109)	127,823		127,823	0.8642	110,469	Capital Structure
21	Other Regulatory Assets	186,435		186,435	Various	11,096	Working Capital
22	Preliminary Survey and Inv Charges	0		0	0.8760	-	Working Capital
23	Clearing Accounts	(1,350)		(1,350)	0.8760	(1,183)	Working Capital
24	Miscellaneous Deferred Debits	95,628		95,628	Various	1,350	Working Capital
25	Research & Development Expenditures	0		0	0.8760	-	Working Capital
26	Unamortized Loss On Reacquired Bonds	21,568		21,568	0.8642	18,639	Capital Structure
27	Accumulated Deferred Income Taxes	189,579		189,579	0.8642	163,840	Capital Structure
28	Total Deferred Debits	<u>629,208</u>	<u>0</u>	<u>629,208</u>		<u>312,444</u>	
29	Total Assets & Other Debits	<u>\$5,178,672</u>	<u>\$5,779</u>	<u>\$5,172,893</u>		<u>\$4,473,308</u>	

Note: Jurisdictional capital components are allocated on the ratio of capital structure components to net jurisdictional assets.

(1) Jurisdictional factor has been rounded to four places.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 Explanation: Derive the liabilities and other credits portion of the 12-month average jurisdictional balance sheet by control account for the test year and the prior year.  
 Type of data shown:  
 Company: FLORIDA POWER CORPORATION  
 XXXX Forecasted Year: 12/31/2001  
 Docket No. 000824-EI  
 Witness: Myers/Slusser

Line No.	(Thousands)	(A) Company Total Per Books	(B) Non-electric Utility	(C) Total Electric Utility	(D) Jurisdictional Factor	(E) Jurisdictional Amount	(F) Reference
1							
2		Proprietary Capital:					
3	Common Stock Without Par	\$354,405		\$354,405	0.8642	\$306,288	Capital Structure
4	Premium on Capital Stock	31		31	0.8642	27	Capital Structure
5	Donations from Stockholders	419		419	0.8642	362	Capital Structure
6	Reduction in Par Value -Common Stock	326		326	0.8642	282	Capital Structure
7	Gain on Reacquired Capital Stock	0		0	0.8642	0	Capital Structure
8	Miscellaneous Paid in Capital	720,232		720,232	0.8642	622,447	Capital Structure
9	Unappropriated Retained Earnings	930,424	5,779	924,644	0.8642	799,107	Capital Structure
10	Unappropriated Undist Subs Earnings	0	0	0	0.8642	0	Capital Structure
11	Total Common Stock Equity	<u>2,005,837</u>	<u>5,779</u>	<u>2,000,058</u>		<u>1,728,513</u>	
12	Preferred Stock (\$100 Par)	33,497		33,497	0.8642	28,949	Capital Structure
13	Total Proprietary Capital	<u>2,039,334</u>	<u>5,779</u>	<u>2,033,555</u>		<u>1,757,462</u>	
14	Long-term Debt:						
15	Bonds Payable	750,865		750,865	0.8642	648,921	Capital Structure
16	Reacquired Bonds	0		0	0.8642	0	Capital Structure
17	Other Long-term Debt	747,019		747,019	0.8642	645,597	Capital Structure
18	Unamortized Prem on Long-term Debt	0		0	0.8642	0	Capital Structure
19	Unamortized Disc on Long-term Debt	(2,606)		(2,606)	0.8642	(2,252)	Capital Structure
20	Total Long-term Debt	<u>1,495,278</u>	<u>0</u>	<u>1,495,278</u>		<u>1,292,266</u>	
21	Total Capitalization	<u>3,534,612</u>	<u>5,779</u>	<u>3,528,833</u>		<u>3,049,728</u>	
22							
23	Other Non-current Liabilities:						
24	Obligation Under Capital Lease	427		427	Direct		Working Capital
25	Accum Prov Other Non-current Liabs	224,067		224,067	0.8760	212,476	Working Capital
26	Accumulated Prov for Refund - Retail	0		0	Direct	0	Working Capital
27	Accumulated Prov for Refund - Wholesale	674		674	Direct	0	Working Capital
28	Total Other Non-current Liab	<u>225,168</u>	<u>0</u>	<u>225,168</u>		<u>212,476</u>	

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FLORIDA PUBLIC SERVICE COMMISSION      Explanation:      Derive the liabilities and other credits portion of the 12-month average jurisdictional balance sheet by control account for the test year and the prior year.      Type of data shown:

Company: FLORIDA POWER CORPORATION

XXXX Forecasted Year:      12/31/2001

Docket No. 000824-EI      Witness: Myers/Slusser

Line No.	(Thousands)	(A) Company Total Per Books	(B) Non-electric Utility	(C) Total Electric Utility	(D) Jurisdictional Factor	(E) Jurisdictional Amount	(F) Reference
1							
2	Current and Accrued Liabilities:						
3	Notes Payable	\$220,189		\$220,189	0.8642	\$190,295	Capital Structure
4	Accounts Payable	96,992		96,992	Various	84,965	Working Capital
5	Notes Payable to Associated Co	0		0	0.8760	0	Working Capital
6	Accounts Payable to Associated Co	28,375		28,375	0.8760	24,856	Working Capital
7	Customer Deposits	111,522		111,522	0.8642	96,381	Capital Structure
8	Customer Deposits	3,131		3,131	Various	2,743	Working Capital
9	Taxes Accrued	68,829		68,829	0.8760	60,295	Working Capital
10	Interest Accrued	52,299		52,299	0.8760	45,814	Working Capital
11	Dividends Declared	0		0	0.8760	0	
12	Tax Collections Payable	13,127		13,127	0.8760	11,499	Working Capital
13	Amount Needed to Balance	(5,287)		(5,287)		0	
14	Misc Current and Accrued Liab	55,173		55,173	Various	43,156	Working Capital
15	<b>Total Current and Accrued Liab</b>	<b>644,350</b>	<b>0</b>	<b>644,350</b>		<b>560,003</b>	
16	Deferred Credits:						
17	Customer Advances - Construction	345		345	0.8760	302	Working Capital
18	Other Deferred Credits	35,608		35,608	Various	25,218	Working Capital
19	Regulatory Liability - Deferred Income Tax (FAS109)	104,779		104,779	0.8642	90,553	Capital Structure
20	Other Regulatory Liability	14,730		14,730	Direct	0	Working Capital
21	Accumulated Deferred ITC	57,698		57,698	0.8642	49,864	Capital Structure
22	<b>Total Deferred Credits</b>	<b>213,160</b>	<b>0</b>	<b>213,160</b>		<b>165,938</b>	
23	Accumulated Deferred Income Taxes:						
24	Accelerated Amortized Property	561,382		561,382	0.8642	485,164	Capital Structure
25	Other Property and Non Property	0		0	0.8642	0	Capital Structure
26	<b>Total Deferred Income Taxes</b>	<b>561,382</b>	<b>0</b>	<b>561,382</b>		<b>485,164</b>	
27							
28	<b>Total Liabilities &amp; Other Credits</b>	<b>\$5,178,672</b>	<b>\$5,779</b>	<b>\$5,172,893</b>		<b>\$4,473,308</b>	
29							

Supporting Schedules:

Recap Schedules:

4

FLORIDA PUBLIC SERVICE COMMISSION		EXPLANATION: Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied. (Include amortization / recovery schedule amounts)						Type of data shown:	
COMPANY: FLORIDA POWER CORPORATION								XX Forecasted Year	12/31/01
DOCKET NO. 000824-EI								Witness:	Myers
Line No.	(A) (Thousands) Description	(B) Account Number	(C) Accumulated Depreciation December, 2000	(D) Total Depreciation Accrued	(E) Retirements	(F) Net Salvage	(G) Adjustments Or Transfers	(H) Accumulated Depreciation December, 2001	(I) Thirteen Month Average
1									
2	Total Steam Plant	311 - 316	\$1,001,084	\$71,549	\$9,644	\$0	\$0	\$1,062,989	\$1,032,345
3									
4	Total Fossil Dismantlement - Steam	311 - 316	122,724	3,433	0	0	0	126,157	124,036
5									
6	Total Steam		\$1,123,808	\$74,982	\$9,644	\$0	\$0	\$1,189,146	\$1,156,381
7									
8									
9	Nuclear Plant	321 - 325	431,431	36,724	6,441	0	0	461,714	447,399
10	Nuclear - Crystal River 3 - Acquisition Adj.		(257)	(341)				(598)	(598)
11	Nuclear Decommissioning - Wholesale Unfunded		2,286	-	0	0	0	2,286	2,286
12	Nuclear Decommissioning - Retail		302,887	35,554	0	0	0	338,441	320,467
13	Nuclear Decommissioning - Wholesale		17,007	517	0	0	0	17,524	17,265
14	Total Nuclear Plant		753,354	72,454	6,441	0	0	819,367	786,819
15									
16									
17	Total Other Production Plant	341 - 346	252,040	44,827	2,522	0	0	294,345	273,107
18									
19	Total Other Production Dismantlement	341 - 346	11,899	1,451	0	0	0	13,350	12,445
20									
21	Total Transmission Plant	350 - 359	393,761	27,652	3,991	0	0	417,422	405,653
22									
23	Total Distribution Plant	360 - 373	917,461	100,045	15,816	0	0	1,001,690	959,757
24									
25	Total General Plant	390-398	60,335	20,757	4,395	0	0	76,697	68,752
26									
27									

Supporting Schedules:

Recap Schedules:

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied. (Include amortization / recovery schedule amounts)

Type of data shown:

COMPANY: FLORIDA POWER CORPORATION

XX Forecasted Year

12/31/01

DOCKET NO. 000824-EI

Witness:

Myers

Line No.	(A) (Thousands) Description	(B) Account Number	(C) Accumulated Depreciation December, 2000	(D) Total Depreciation Accrued	(E) Retirements	(F) Net Salvage	(G) Adjustments Or Transfers	(H) Accumulated Depreciation December, 2001	(I) Thirteen Month Average
1									
2	Total Transportation Plant	392	41,077	5,440	1,821	0	0	44,696	42,905
3									
4	Total Accumulated Provision for Depreciation		\$3,553,735	\$347,608	\$44,630	\$0	\$0	\$3,856,713	\$3,705,819
5									
6									
7									
8	Amortization of Electric Plant								
9									
10	Intangible Plant	303.0	9,969	4,365	305	0	0	14,029	11,986
11	Intangible Plant - Customer Service System	303.1	33,084	5,798	0	0	0	38,882	35,983
12									
13									
14	Energy Conservation Equipment								
15	Distribution Equipment	370.1	124	90	0	0	0	214	169
16	General Equipment	398.1	65	40	0	0	0	105	83
17	Total Energy Conservation		189	130	0	0	0	319	252
18									
19									
20	Total Amortization		\$43,242	\$10,293	\$305	\$0	\$0	\$53,230	\$48,221
21									
22	Retirement Work in Process (RWIP)		3,207	0	0	0	13,334	16,541	9,875
23									
24									
25	Total All Plant		\$3,600,184	\$357,901	\$44,935	\$0	\$13,334	\$3,926,484	\$3,763,915
26									

Supporting Schedules:

Recap Schedules:



FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION: Itemize major capital additions to and retirements from electric plant in service for the most recent calendar year, the test year minus one, test year, and to the test year plus one. For purposes of this schedule major capital items are defined as individual projects that exceed \$5 million in per books costs.	Type of Data Shown:
COMPANY: FLORIDA POWER CORPORATION		XX Projected Test Year Ended 12/31/02
DOCKET NO. 000824-EI		XX Prior Year Ended 12/31/00
		Witness: Myers

Line No.	(A) Descriptions of Additions or Retirements (Thousands)	(B) Test Year Minus One Year 2001	(C) Test Year 2002	(D) Test Year Plus One Year 2003
1	<u>Additions:</u>			
2	702.00 - 000000 CR 1&2 Bunkering Redundancy/Upgrade		\$5,778	
3	702.00 - 000000 CR #2 Precipitator Refurbishment		6,527	
4	702.00 - 000000 CR #2 - Condensate Polishers		6,420	
5	702.00 - 000000 CR 1&2 Total Refurbishment		9,719	
6	702.00 - 000000 Anclote #1 - Boiler Flue Leak and Exhaust			7,790
7	702.00 - 000000 CR #1 - Precipitator Refurbishment			16,606
8	703.00 - 000000 Hines Power Block #2			206,230
9	703.00 - 000000 University of Florida LM6000 Engine Upgrade	\$6,325		
10	703.00 - 000000 Tiger Bay Major Inspection	8,510		
11	703.00 - 000000 Hines CT1A HGP/1B	8,435		
12	703.00 - 000000 Hines CT1B HGP/1A	8,435		
13	703.00 - 000000 Crystal River Site Stack Reclaimer	11,884		
14	703.00 - 000000 CR 1&2 Unit 2 HP/IP Turbine Upgrade	5,118		
15	704.50 - 000000 Intercession City-Lake Bryan 230Kv 2nd Circuit Addition		9,301	
16	Total Additions	48,707	37,745	230,626
17				
18				
19				
20	<u>Retirements:</u>			
21	850.50 - 005690 Sale of flight Department Equipment	6,035		
22	845.50 - 000000 Peoplesoft HR/Payroll System		8,800	
23	802.00 - 000000 Suwannee River Steam Plant (Note 1)			30,995 Note 1
24	Total Net Additions	\$42,672	\$28,945	\$199,631
25				
26	Note 1 - The entire Suwannee River Plant is scheduled to be retired in 12/03.			
27				

FLORIDA PUBLIC SERVICE COMMISSION  
 Explanation: Provide the calculation of jurisdictional net operating income for the test year and the prior year  
 Type of data shown:  
 Company: FLORIDA POWER CORPORATION  
 XX Forecasted Year 12/31/2001  
 Witness: Myers/Slusser  
 Docket No. 00824-EI

Jurisdictional Net Operating Income for the twelve months ended 12/31/2001 (thousands)

Line No.	(Description)	(A) Total Company Per Books	(B) Non- Electric Utility	(C) Total Electric (A) - (B)	(D) Jurisdictional Factor (1)	(E) Juris. Amount	(F) Juris. Commission Adjust.	(G) Juris. Company Adjust	(H) Adjust. Juris. Amount
1									
2	Operating Revenues:								
3	Sales of Electric Energy	\$ 3,121,888		\$ 3,121,888	Various	\$ 2,994,695	\$ (139,622)	\$ (1,522,704)	\$ 1,332,369
4	Other Operating Revenues	142,517		142,517	Various	130,575			130,575
5									
6	Total Operating Revenues	3,264,405	-	3,264,405		3,125,270	(139,622)	(1,522,704)	1,462,944
7									
8	Operating Expenses:								
9	Fuel and Net Interchange	1,457,238		1,457,238	Various	1,439,734		(1,411,736)	27,998
10	Other Operation and Maintenance Expense	498,966		498,966	Various	471,179	52,863	(63,280)	460,762
11	Depreciation and Amortization	440,873		440,873	Various	417,594	8,184	(20,716)	405,062
12	Taxes Other than Income	237,633		237,633	Various	229,516	(136,186)	(1,097)	92,233
13	Current/Deferred Income Taxes - Federal and State	191,699		191,699	Various	171,315	6,439	(31,358)	146,396
14	Charge Equivalent to Investment Tax Credit	(7,857)		(7,857)	92.10%	(7,209)		-	(7,209)
15	(Gain)/Loss on Disposition of Utility Property	-		-		-	(2,079)	-	(2,079)
16									
17	Total Operating Expenses	2,818,552	-	2,818,552		2,722,129	(70,778)	(1,528,187)	1,123,163
18									
17	Net Operating Income	\$ 445,853	-	\$ 445,853		\$ 403,141	\$ (68,843)	\$ 5,483	\$ 339,781
18									
19									
18									
19									
20									

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: List all proposed company adjustments to net operating income for the test year, and the prior year if the test year is projected.

Type of data shown:

Company: FLORIDA POWER CORPORATION

XX Forecasted Year 12/31/2001

Witness: Myers/Slusser

Docket No. 00824-EI

Line No.	(Thousands) (Description)	(A) Total Company Per Books	(B) Remove Recoverable Fuel	(C) Remove Recoverable ECCR	(D) Gain/Loss on sale of plant	(E) Franchise & gross receipt taxes	(F) Interest on Tax Deficiency	(G) Inst./ Promotional Advertising	(H) (I) Tiger Bay Amortization	(I) Remove Economic Development	(J) Remove Assoc/Org Dues	(K) 2001 Sub-total Page 1
1	Operating Revenues:											
2	Sales of Electric Energy											
3	Sales to Ultimate Customers	\$ 2,788,958	\$ (1,459,195)	\$ (63,509)		\$ (136,286)						\$ 1,129,968
4	Sales for Resale	332,930										332,930
5		3,121,888	(1,459,195)	(63,509)	-	(136,286)	-	-	-	-	-	1,462,898
6	Other Operating Revenues:											
8	Unbilled Revenues	1,374										1,374
9	Other Operating Revenues	141,143										141,143
10	Total Operating Revenues	3,264,405	(1,459,195)	(63,509)	-	(136,286)	-	-	-	-	-	1,605,415
11												
12	Operating Expenses:											
13	Operation and Maintenance Expense;											
14	Fuel and Purchased Power -	1,433,863	(1,411,736)									22,127
16	Deferred Fuel Expense	23,375										23,375
19		1,457,238	(1,411,736)	-	-	-	-	-	-	-	-	45,502
20	Other Operation and Maintenance Exp -											
21	Energy Conservation Cost Recovery Exp	63,280		(63,280)								
22	Other	435,686					460	(2,411)		(45)	(3)	433,687
23	Total Operation and Maintenance	1,956,204	(1,411,736)	(63,280)	-	-	460	(2,411)	-	(45)	(3)	479,190
24												
25	Depreciation and Amortization	440,873	(25,764)	(130)					10,000			424,979
26	Taxes Other Than Income	237,633	(1,051)	(46)		(136,186)						100,351
27	Current Income Taxes - Federal/State	218,868	(4,370)	(20)	788	(39)		930	(3,858)	17	1	212,317
28	Provision for Deferred Income Taxes - Net	(27,168)										(27,168)
29	Charge Equivalent to Investment Tax Credit	(7,857)										(7,857)
30	(Gain)/Loss on Disposal of Utility Property	-			(2,042)							(2,042)
34	Total Operating Expenses	2,818,552	(1,442,920)	(63,476)	(1,254)	(136,225)	460	(1,481)	6,143	(28)	(2)	1,179,769
35												
36	Net Operating Income	\$ 445,853	\$ (16,275)	\$ (32)	\$ 1,254	\$ (61)	\$ (460)	\$ 1,481	\$ (6,143)	\$ 28	\$ 2	\$ 425,646
37												

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 Explanation: List all proposed company adjustments to net operating income for the test year, and the prior year if the test year is projected.  
 Type of data shown:  
 Company: FLORIDA POWER CORPORATION  
 XX Forecasted Year 12/31/2001  
 Witness: Myers/Slusser  
 Docket No. 00824-EI

Line No.	(Thousands) (Description)	(A) Sub-total Page 1	(B) Interest Synch	(C) Sebring Revenue Rider	(D) Sebring - Deprec	(E) Misc. Interest Expense	(F) 100% Retail Methodology	(G) (2) Acquisition Adjustment	(H) Regulatory Practice	(I) Remove Deferred Tax - AFUDC	(J) 2001 Fully-Adjusted
1	Operating Revenues:										
2	Sales of Electric Energy										
3	Sales to Ultimate Customers	\$ 1,129,968		\$ (3,336)							\$ 1,126,632
4	Sales for Resale	332,930									332,930
5		1,462,898	-	(3,336)	-						1,459,562
6	Other Operating Revenues:										
7	Unbilled Revenues	1,374									1,374
8	Other Operating Revenues	141,143									141,143
9	Total Operating Revenues	1,605,415	-	(3,336)	-						1,602,079
10											
11	Operating Expenses:										
12	Operation and Maintenance Expense;	-									-
13	Fuel and Purchased Power	22,127									22,127
14	Deferred Fuel Expense	23,375									23,375
15		45,502	-								45,502
16	Other Operation and Maintenance Exp -										
17	Energy Conservation Cost Recovery Exp	-									-
18	Other	433,687				183		58,700			492,571
19	Total Operation and Maintenance	479,190	-			183		58,700			538,073
20											
21	Depreciation and Amortization	424,979			(1,816)		5,757				428,920
22	Taxes Other Than Income	100,351									100,351
23	Current Income Taxes - Federal/State	212,317	5,552	(586)				(22,644)			194,639
24	Provision for Deferred Income Taxes - Net	(27,168)					(2,221)			248	(29,141)
25	Charge Equivalent to Investment Tax Credit	(7,857)									(7,857)
26	(Gain)/Loss on Disposal of Utility Property	(2,042)							(205)		(2,247)
29	Total Operating Expenses	1,179,769	5,552	(586)	(1,816)	183	3,536	36,056	(205)	248	1,222,738
30											
31	Net Operating Income	\$ 425,646	\$ (5,552)	\$ (2,750)	\$ 1,816	\$ (183)	\$ (3,536)	\$ (36,056)	\$ 205	\$ (248)	\$ 379,341
32											

Supporting Schedules:

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide a schedule of proposed adjustments to NOI (from schedule C-1) jurisdictional components, and the revenue requirement effect on each and the total. Indicate which adjustments were made in the Company's last full revenue requirements case.	Type of data shown:
Company: FLORIDA POWER CORPORATION		XX Forecasted Year 12/31/2001 Witness: Myers/Slusser
Docket No. 000824-EI		

Jurisdictional Adjustments to Net Operating Income for the twelve months ended 12/31/2001(thousands)

Line No.	Adjustment	Reason for Adjustment or Omission	(A) Total Adjust.	(B) Juris. Separation Factor(1)	(C) Juris. Adjust	(D) Inc/(Dec) In Rev Require.	(E) Made in Last Req. Case
<b>1 Company Adjustments:</b>							
2							
<b>3 Operating Revenues Adjustments:</b>							
4	Remove ECCR	Removed - not proposed as a component of base rates	\$ (63,509)	1.0000	(63,509)	63,509	Yes
5	Remove Recoverable Fuel	Removed - not proposed as a component of base rates	(1,459,195)	1.0000	(1,459,195)	1,459,195	Yes
7	<b>Total Proposed Adjustments to Operating Revenues</b>		<u>(1,522,704)</u>		<u>(1,522,704)</u>	<u>1,522,704</u>	
8							
<b>9 Operating Expense Adjustments:</b>							
<b>10 Operation and Maintenance:</b>							
11	Remove ECCR	Removed - not proposed as a component of base rates	(63,280)	1.0000	(63,280)	(63,280)	Yes
12	Remove Recoverable Fuel	Removed - not proposed as a component of base rates	(1,411,736)	1.0000	(1,411,736)	(1,411,736)	Yes
20	<b>Total Operation and Maintenance</b>		<u>(1,475,016)</u>		<u>(1,475,016)</u>	<u>(1,475,016)</u>	
21							
<b>22 Depreciation and Amortization:</b>							
23	Remove ECCR	Removed - not proposed as a component of base rates	(130)	1.0000	(130)	(130)	Yes
24	Remove Recoverable Fuel	Removed - not proposed as a component of base rates	(25,764)	1.0000	(25,764)	(25,764)	Yes
25	100% Retail Methodology	To convert per books accum deprec(which is on a blended retail/wholesale basis), to a 100% retail basis.	5,757	0.8995	5,178	5,178	No
28	<b>Total Depreciation and Amortization</b>		<u>(20,137)</u>		<u>(20,716)</u>	<u>(20,716)</u>	
29							

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 Explanation: Provide a schedule of proposed adjustments to NOI (from schedule C-1) jurisdictional components, and the revenue requirement effect on each and the total. Indicate which adjustments were made in the Company's last full revenue requirements case.  
 Company: FLORIDA POWER CORPORATION  
 Docket No. 000824-E1  
 Type of data shown:  
 XX Forecasted Year 12/31/2001  
 Witness: Myers/Slusser

Jurisdictional Adjustments to Net Operating Income for the twelve months ended 12/31/2001(thousands)

Line No.	Adjustment	Reason for Adjustment or Omission	(A) Total Adjust.	(B) Juris. Separation Factor(1)	(C) Juris. Adjust	(D) Inc/(Dec) In Rev Require.	(E) Made in Last Req. Case
<b>1 Company Adjustments (Cont'd):</b>							
2							
3	Taxes Other Than Income:						
4	Remove ECCR	Removed - not proposed as a component of base rates	(46)	1.0000	(46)	(46)	Yes
5	Remove Recoverable Fuel	Removed - not proposed as a component of base rates	(1,051)	1.0000	(1,051)	(1,051)	Yes
6	<i>Total Taxes Other Than Income</i>		<u>(1,096)</u>		<u>(1,097)</u>	<u>(1,096)</u>	
7							
8							
9	Income Taxes - Current:						
10	Remove ECCR		(20)	1.0000	(20)	(20)	Yes
11	Remove Recoverable Fuel	To reflect tax effect of adjustments listed on preceeding pages -	(4,370)	1.0000	(4,370)	(4,370)	Yes
12	Acquisition Adjustment	utilizing a composite tax rate of 38.575%	(22,644)	0.9324	(21,113)	(21,113)	No
13	Accelerated Tiger Bay Amortization		10,000	0.9176	(3,858)	(3,858)	No
14	100% Retail Methodology		(2,221)	0.8994	(1,998)	(1,998)	No
15	<i>Total Income Taxes - Current</i>		<u>(19,255)</u>		<u>(31,358)</u>	<u>(31,358)</u>	
16							
17							
18							
19	<b>Total Proposed Adjustments to Operating Expenses</b>		<u>(1,515,504)</u>		<u>(1,528,186)</u>	<u>(1,528,186)</u>	
20							
21	<b>Total Proposed Adjustments to Net Operating Income</b>		<u>(7,200)</u>		<u>5,482</u>	<u>3,050,890</u>	
22							
23	(1) Jurisdictional factor has been rounded to four places.						

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: For a historical test year, provide actual monthly operation and maintenance expense by primary account for the prior year

Type of data shown:

Company: FLORIDA POWER CORPORATION

XX Forecasted Year

12/31/01

Docket No. 000824-EI

Witness:

Myers

Line No.	(Thousands)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
1												
2												
3												
4												
5												
6												
7												
8		This schedule is not applicable since the test year is Projected and not Historical										
9												
10												
11												
12												
13												
14												
15												
16												
17												
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19												
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24												
25												
26												

13

FLORIDA PUBLIC SERVICE COMMISSION  
 Company: FLORIDA POWER CORPORATION  
 Docket No. 000824-EI

Explanation: Provide a schedule of amounts charged to operating expenses, amounts accrued and charged to the provision account balances, annually for the last calendar year and test year. Indicate desired reserve balances and basis for determining desired balances.

Type of data shown:  
 XX Forecasted Year  
 Witness: 12/31/2001  
 Myers/Young  
 Forehand

(Thousands)

Line No.	Accounts	(A) 12 Months Ended	(B) Reserve Balance Beg of Period	(C) Amount Accrued	(D) Amount Charged	(E) Net Fund Income After Taxes	(F) Reserve Balance End of Period	(G) Description	(H)	(I) Charged to Operating Expense	(J)	(K)
1												
2	<u>228.1 Accumulated Provision Property Insurance</u>											
3	228.13	12/31/2001	\$ 29,527	\$ 6,044	\$ 6,000	\$ 0	\$ 29,571	Unfunded Storm Damage		\$ 6,000		
4	Total 228.1		<u>\$ 29,527</u>	<u>\$ 6,044</u>	<u>\$ 6,000</u>	<u>\$ 0</u>	<u>\$ 29,571</u>			<u>\$ 6,000</u>		

Desired Balance: Florida Power self-insures its transmission & distribution lines against loss due to storm damage & other natural disasters. Pursuant to FPSC Order No. PSC-94-0852-FOF-EI, Florida Power is accruing \$6 million annually to a storm damage reserve and may defer any losses in excess of the reserve.

14 228.2 Accumulated Provision for Injuries & Damages

15	228.22 - 228.25	12/31/2001	\$ 36,058	\$ 5,560	\$ 5,506	\$ 0	\$ 36,112	See Note 1		\$ 5,506		
16	Total 228.2		<u>\$ 36,058</u>	<u>\$ 5,560</u>	<u>\$ 5,506</u>	<u>\$ 0</u>	<u>\$ 36,112</u>			<u>\$ 5,506</u>		

Note 1 - Includes Litigation Reserve, Workman's Comp Reserve, Claims Reserve, and Environmental Cleanup Reserve.

Desired Balance: Accumulated Provision for Injuries and Damages Reserve includes various reserves based upon estimates. The Litigation Reserve represents an estimate of potential settlement costs & legal fees for an age discrimination lawsuit brought against Florida Power. The desired Workman's Compensation & Claims reserve are based on estimated liabilities associated with incurred claims. The Environmental Cleanup Reserve is contingent upon the liability Florida Power estimates associated with contaminated site cleanup.



FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of amounts charged to operating expenses, amounts accrued and charged to the provision account balances, annually for the last calendar year and test year. Indicate desired reserve balances and basis for determining desired balances.

Type of data shown:

Company: FLORIDA POWER CORPORATION

XX Forecasted Year  
Witness:

12/31/2001  
Myers/Young  
Forehand

Docket No. 000824-EI

(Thousands)

Line No.	Accounts	(A) 12 Months Ended	(B) Reserve Balance Beg of Period	(C) Amount Accrued	(D) Amount Charged	(E) Net Fund Income After Taxes	(F) Reserve Balance End of Period	(G) Description	(H)	(I) Charged to Operating Expense	(J)	(K)
1												
2	228.3							Accumulated Provision for Pension & Benefits				
3	228.31 & 228.35	12/31/2001	\$ 6,069	\$ 13,666	\$ 13,657	\$ 0	\$ 6,078	Medical & Dental Reserves Active Employees		\$ 13,666		
4	228.33, 228.34, 228.36, 228.37, 228.38 & 228.39	12/31/2001	125,233	16,520	16,332	0	125,421	Medical & Life Reserves Postemp		16,520		
5	Total 228.3		<u>\$ 131,302</u>	<u>\$ 30,186</u>	<u>\$ 29,989</u>	<u>\$ 0</u>	<u>\$ 131,499</u>			<u>\$ 30,186</u>		

Desired Balance: The desired balance for the active employee medical and dental reserves is based on estimated claims incurred but not reported. The retiree medical and life reserves are based on the FAS 106 actuarial valuation which takes into account number of individuals eligible for the plans, their life expectancy, per capita claims costs and cost trend rates.

15

FLORIDA PUBLIC SERVICE COMPANY Explanation: Provide a schedule of amounts charged to operating expenses, amounts accrued and charged to the provision account balances, annually for the last calendar year and test year. Indicate desired reserve balances and basis for determining desired balances. Type of data shown: XX Forecasted Year 12/31/2001  
 Company: FLORIDA POWER CORPORATION Witness: Myers/Young  
 Docket No. 000824-EI Forehand

(Thousands)

Line No.	Accounts	(A) 12 Months Ended	(B) Reserve Balance Beg of Period	(C) Amount Accrued	(D) Amount Charged	(E) Net Fund Income After Taxes	(F) Reserve Balance End of Period	(G)	(H) Description	(I) Charged to Operating Expense	(J)	(K)
1												
2	228.4								Accumulated Misc Operating Provision			
7	228.4		\$ 19,261	\$ 8,139	\$ 8,110	\$ 0	\$ 19,290		Misc. Operating Provisions	\$ 8,126		
8	Total 228.4		\$ 19,261	\$ 8,139	\$ 8,110	\$ 0	\$ 19,290			\$ 8,126		

16

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Desired Balance: The desired balance in the nuclear outage reserve reflects the incremental cost for the work planned during the outage. The total cost is accrued over the life cycle of the refueling outage, approximately 24 months. The desired balance in the meter treater & surge suppressor reserves is based on estimated costs of warranty repair work.

In November 1993, Florida Power recorded \$18,096,000 in Account 228.49. This amount relates to Florida Power's estimated liability, as determined by the DOE, for the eventual dismantlement & decommissioning costs of certain uranium facilities operated by the DOE. Florida Power makes annual assessment payments out of the reserve to the DOE over a 15 year period. The payments are recoverable through the fuel adjustment clause.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the depreciation expense computed on plant balances for each account or sub-account to which an individual depreciation rate is applied, on a monthly basis.

Type of data shown:

COMPANY: FLORIDA POWER CORPORATION

XXX Forecasted Year: 12/31/01

DOCKET NO. 000824-EI

Witness: Myers

Line No.	(A) (Thousands) Description	(B) Account Number	(C) Jan 2001	(D) Feb 2001	(E) Mar 2001	(F) Apr 2001	(G) May 2001	(H) Jun 2001
1								
2	Total Steam Plant	311 - 316	\$5,711	\$5,723	\$5,733	\$5,743	\$5,751	\$5,761
3								
4	Total Fossil Dismantling - Steam		133	133	133	133	133	133
5								
6	Total Nuclear Plant	321 - 325	3,070	3,078	3,082	3,087	3,089	3,092
7								
8	Total Other Production Plant	341 - 346	3,423	3,430	3,438	3,448	3,459	3,474
9								
10	Total Other Production Dismantling		56	56	56	56	56	56
11								
12	Total Transmission Plant	350 - 359	2,260	2,265	2,274	2,283	2,292	2,301
13								
14	Total Distribution Plant	360 - 373	8,118	8,151	8,209	8,249	8,281	8,321
15								
16	Total General Plant	390-398	1,603	1,621	1,655	1,688	1,698	1,728
17								
18	Nuclear Decommissioning - Retail		728	728	728	728	728	728
19	Nuclear Decommissioning - Wholesale		43	43	43	43	43	43
20								
21	Total Depreciation Expense		\$25,146	\$25,228	\$25,351	\$25,457	\$25,530	\$25,636

Note 1: Depreciation Expense is FERC Account 403

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the depreciation expense computed on plant balances for each account or sub-account to which an individual depreciation rate is applied, on a monthly basis.

Type of data shown:

COMPANY: FLORIDA POWER CORPORATION

XXX Forecasted Year: 12/31/01

DOCKET NO. 000824-EI

Witness: Myers

Line No.	(A) (Thousands) Description	(B) Account Number	(I) Jul 2001	(J) Aug 2001	(K) Sep 2001	(L) Oct 2001	(M) Nov 2001	(N) Dec 2001	(O) Total 2001
1									
2	Total Steam Plant	311 - 316	\$5,728	\$5,736	\$5,744	\$5,754	\$5,762	\$5,771	\$68,917
3									
4	Total Fossil Dismantling - Steam		439	439	439	439	439	439	3,433
5									
6	Total Nuclear Plant	321 - 325	3,093	3,095	3,094	3,096	3,095	3,096	37,066
7									
8	Total Other Production Plant	341 - 346	3,508	3,522	3,535	3,550	3,563	3,580	41,931
9									
10	Total Other Production Dismantling		186	186	186	186	186	186	1,451
11									
12	Total Transmission Plant	350 - 359	2,310	2,318	2,326	2,334	2,341	2,348	27,652
13									
14	Total Distribution Plant	360 - 373	8,362	8,393	8,434	8,474	8,506	8,546	100,044
15									
16	Total General Plant	390-398	1,757	1,762	1,790	1,816	1,817	1,821	20,757
17									
18	Nuclear Decommissioning - Retail		728	728	728	728	728	728	8,733
19	Nuclear Decommissioning - Wholesale		43	43	43	43	43	43	517
20									
21	Total Depreciation Expense		\$26,153	\$26,222	\$26,319	\$26,419	\$26,480	\$26,557	\$310,499
22									
23									
24									
25									
26									
27									

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Provide a schedule Provide a schedule for each Amortization/Recovery amount  
by account or sub-: by account or sub-account currently in effect or proposed

Type of data shown:

Company: FLORIDA POWER CORPORATION

xx Forecasted Year: 12/31/2001

Docket No. 000824-EI

Witness: Myers

Line No.	Account No./Account Title (Thousands)	(A)
		12/31/2001 Total
1		
2		
3	404.xx Amort. of Limited Plant	3,026 (1)
4		
5	405.xx Amort. of Intangible Plant	12,139 (1)
6		
7	406.51 Amort. of Electric Plant	(341)
8		
9	407.xx Amort. of Unrecovered Plant	<u>115,549</u>
10		
11		<u><u>130,373</u></u>
12		
13		
14		
15		
16	(1) Amortized over a five year period	
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		

19

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 Explanation: Provide the calculation of Federal and State Income Taxes for the  
 test year. Provide detail on adjustments to income taxes, and  
 investment tax credits generated.  
 Type of data shown:  
 Company: FLORIDA POWER CORPORATION  
 Docket No. 000824-EI  
 XX Forecasted Year: 12/31/2001  
 Witness: Myers/Slusser

Line No.	(Thousands)	(A) Total Utility	(B) Jurisdictional Factor (1)	(C) Jurisdictional Amount
1				
2	Utility Operating Income Before Tax Provision	\$629,695	Various	\$567,247
3	Less: Allocated Interest - C-44 (Col A, Line 33)	129,415		
4		<u>500,280</u>		
5	<b>Permanent Items:</b>			
6	Non-deductible Meals	<u>500</u>		
7				
8	Book Depreciation & Amortization	440,873		
9	Nuclear Fuel Amortization per Book	20,609		
10	Tax Depreciation	(279,972)		
11	Nuclear Decommissioning Deduction per Tax	(8,522)		
12	Taxable Contribution In Aid of Construction	21,160		
13	Construction Period Interest Capitalized per Tax	9,860		
14	AFUDC Debt	<u>(497)</u>		
15	Sub-total Property	<u>203,511</u>		
16				
17	Prepaid Pension Expense - per Book	(58,100)		
18	Amortization of Interest on Tax Deficiency	4,460		
19	Amortization of Loss on Reacquired Bonds	2,854		
20	Accrued Storm Damage Expense per Books	6,000		
21	Accrued Medical Expense in Excess of Claims Paid	7,660		
22	Nuclear Refueling Accrual in Excess of Costs Incurred	(9,293)		
23	Deferred Earnings	(63,000)		
24	Retention Bonus	(7,000)		
25	Miscellaneous Other	<u>2,881</u>		
26	Sub-total Non-Property	<u>(113,538)</u>		
27	Taxable Income	<u>\$ 590,753</u>		
28				

(1) Jurisdictional Factor Has Been Rounded to Four Places.

20

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the calculation of Federal and State Income Taxes for the test year. Provide detail on adjustments to income taxes, and investment tax credits generated.

Type of data shown

Company: FLORIDA POWER CORPORATION

XX Forecasted Year: 12/31/2001

Docket No. 000824-E1

Witness: Myers/Slusser

Line No.	(Thousands)	(A) Total Utility	(B) Jurisdictional Factor (1)	(C) Jurisdictional Amount
1				
2	Taxable Income	\$590,753	Various	\$532,111
3	State Income Tax Rate	5.5%		5.5%
4	State Income Taxes	<u>32,491</u>		<u>29,266</u>
5				
6	State Deferred Income Taxes	(5,159)	Various	(4,840)
7	Total State Income Taxes	<u>\$27,332</u>		<u>\$24,426</u>
8				
9				
10				
11				
12	Federal Taxable Income after State Income Tax	\$558,262	Various	\$502,845
13	Federal Income Tax Rate	35.0%		35.0%
14	Federal Income Taxes at 35%	<u>195,393</u>		<u>175,995</u>
15				
16	Federal Deferred Income Taxes	(31,026)	Various	(29,106)
17	Total Federal Income Taxes	<u>\$164,367</u>		<u>\$146,889</u>
18				
19	Total Current & Deferred Taxes	<u>\$ 191,699</u>		<u>\$ 171,315</u>
20				
21				
22				
23				
24				
25				
26				

(1) Jurisdictional Factor Has Been Rounded to Four Places.

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide a reconciliation of the tax expense in the filing with the tax check figure. Provide on a per book basis and at the revenue requested. If a projected test year is used, provide both on a projected and a historical basis. If a year-end and 13 month average basis. If a formula working capital is used, provide on that basis and on the basis of a balance sheet working capital calculation.	Type of data shown:
Company: FLORIDA POWER CORPORATION		XX Forecasted Year: 12/31/2001
Docket No. 000824-EI		Witness: Myers

Line No.	(Thousands)	(A)	(B)	(C) Federal	(D)	(E) State	(F)	(G) Federal & State Combined	(H)	(I)	(J)
1											
2	2001 Prior Year (Per Books)										
3	Net Operating Income			\$ 445,853		\$ 445,853					
4	Add: State Income Taxes					27,335					
5	Add: Federal Income Taxes			156,507		156,507					
6	Less: Interest Applicable to Operating Income			129,415		129,415					
7	Book Taxable Income			472,945		500,280					
8											
9	Adjustments to Book Taxable Income:										
10	Non-deductible Meals			500		500					
11	AFUDC Equity			-		-					
12	Book Taxable Income as Adjusted			473,445		500,780					
13	Statutory Income Tax Rate			35%		5.5%					
14	Taxes at Statutory Income Tax Rate			165,706		27,543		193,249			
15	Amortization of ITC			(7,857)				(7,857)			
16	Amortization of Prior Flow Through			2,021		332		2,353			
17	Amortization AFUDC Equity - Post 1992			961		160		1,121			
18	Amortization AFUDC Equity - Pre 1992			1,156		202		1,358			
19	Amortization of Unprotected Taxes			214				214			
20	Amortization 1% Tax Change Property			598				598			
21	Amortization Protected Taxes			(6,938)				(6,938)			
22	Miscellaneous Other			646		(902)		(256)			
23	Tax Check Calculation			156,507		27,335		183,842			
24	Tax Expense Per Books			156,507		27,335		183,842			
25	Check			\$ 0.00		\$ (0.00)		\$ -			
26											



FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide the amount of interest expense used to calculate jurisdictional operating taxes on Schedules C-43. Explain any changes in interest expense in detail giving the amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from basis used in allocating current income taxes payable, the differing bases should be clearly identified.	Type of data shown:
Company: FLORIDA POWER CORPORATION		XX Projected Test Year Ended 12/31/2002
Docket No. 000824-EI		XX Forecasted Year 12/31/2001
		Witness: Myers

Interest in Tax Expense Calculation (Thousands)

Line No.	(A) Test Year Ended 2002	(B) Forecasted Year Ended 2001	(C) Amount of Change	(D) Reason For Change
1				
2	<u>Interest Charges - Long Term Debt</u>			
3				
4	\$84,496	\$72,632	\$11,864	Forecasted issue of \$300 million in bonds, July 2001
5	21,486	29,866	(8,380)	Commercial paper decreased.
6				
7	<u>105,982</u>	<u>102,498</u>	<u>3,484</u>	
8				
9	<u>Other Interest Charges</u>			
10	1,288	1,135	153	
11	1,719	1,719	(0)	
12				
13	6,885	6,762	123	
14	(1,574)	460	(2,034)	Agreement with IRS to sustain deductions on tax returns
15	860	16,992	(16,132)	Commercial paper decreased.
16	<u>0</u>	<u>493</u>	<u>(493)</u>	
17				
18	<u>6,171</u>	<u>24,707</u>	<u>(18,536)</u>	
19				
20	115,160	130,059	(\$14,899)	
21				
22	0	0	0	
23				
24	<u>(2,350)</u>	<u>(644)</u>	<u>(1,706)</u>	Hines Unit #2 construction program affecting 2002
25				
26	<u>\$112,810</u>	<u>\$129,415</u>	<u>(\$16,605)</u>	
27				

FLORIDA PUBLIC SERVICE COMMISSION  
 Company: FLORIDA POWER CORPORATION  
 Docket No. 000824-EI

Explanation: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If year end base rate is used, provide on both the year end and 13 month average basis. If a projected test period is used, provide on both a projected and historical basis.

Type of data shown:  
 XX Forecasted Year  
 Witness: 12/31/2001  
 Myers

Line No.	(Thousands)	(A) Amount	(B) Percent of Capital	(C) Cost Rate	(D) Weighted Cost
1					
2	<u>2001:</u>				
3					
4	Long Term Debt				
5	Short Term Debt				
6	Preferred Stock				
7	Common Equity				
8	Deferred Income Tax				
9	Other (Specify)				
10					
11	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12					
13					
14					
15					
16					
17					
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19					
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26					
27					

24



FLORIDA PUBLIC SERVICE COMMISSION	Explanation:	Provide the Company's 13-month average cost of capital for:	Type of data shown:
Company: FLORIDA POWER CORPORATION		1) the test year,	
Docket No. 000824-EI		2) the prior year if the test year is projected, and	xx
		3) the test year of the last rate case.	Forecasted Year: 12/31/2001
			Witness: Myers

Line No.	(Thousands)		
1			
2		<u>Note 1: Non-Utility Adjustments</u>	
3		<u>Forecasted Year 12/31/01</u>	
4	Common Equity -	Non-Utility Property	(5,779)
5		Accounts Receivable from Associated Companies	(7,505)
6			
7		Total	<u><u>(\$13,284)</u></u>
8			
9			
10			
11			
12			
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide the Company's 13-month average cost of capital for:	Type of data shown:
Company: FLORIDA POWER CORPORATION	1) the test year,	
Docket No. 000824-EI	2) the prior year if the test year is projected, and	xx
	3) the test year of the last rate case.	Forecasted Year: 12/31/2001
		Witness: Myers

Line No.	(Thousands)		
1		<u>Note 2: Pro Forma Adjustments</u>	
2		<u>Forecasted Year 12/31/01</u>	
3	Common Equity -	Neutralize Common Equity - CR3 Nuclear Outage	109,589
4		Total	<u>\$109,589</u>
5			
6	Long Term Debt (Fixed Rate) -	Remove Sebring Long Term Debt	(20,177)
7		Remove Tiger Bay Regulatory Asset Amount	(173,201)
8		Total	<u>(\$193,378)</u>
9			
10	Long Term Debt (Variable Rate) -	Neutralize Common Equity - CR3 Nuclear Outage	(109,589)
11		Total	<u>(\$109,589)</u>
12			
13	Short Term Debt (Variable Rate) -	Convert to Daily Weighted Average Balance	982
14		Total	<u>\$982</u>
15			
16	Deferred Income Taxes	Nuclear Decommissioning	25,446
17		Direct Assignment of Wholesale Depreciation	(12,029)
18		Total	<u>\$13,417</u>
19			
20	Deferred Income Taxes - FAS 109	Adjust to FPSC Calculated Balance of FAS 109	(5,049)
21		Total	<u>(\$5,049)</u>
22			
23	Investment Tax Credit	Direct Assignment of wholesale Depreciation	6,823
24		Total	<u>6,823</u>
25			
26		Adjustments Total	<u>(177,205)</u>

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 Explanation: Provide the Company's 13-month average cost of capital for:  
 1) the test year,  
 2) the prior year if the test year is projected, and  
 3) the test year of the last rate case.  
 Type of data shown:  
 xx Forecasted Year: 12/31/2001  
 Witness: Myers  
 Company: FLORIDA POWER CORPORATION  
 Docket No. 000824-EI

Line No.	(Thousands)	(A) Jurisdictional Rate Base	(B) Ratio	(C) Cost Rate	(D) Weighted Cost Rate
1	<u>Last Rate Case - Docket No. 910890-EI</u>				
2	<u>Approved Capital</u>				
3	Common Equity	\$1,195,942	37.62%	12.00%	4.51%
4	Preferred Stock	179,643	5.65%	7.18%	0.41%
5	Long-Term Debt				
6	Fixed Rate Debt	998,561	31.41%	8.26%	2.59%
7	Variable Rate Debt (1)	89,247	2.81%	6.11%	0.17%
8	Short Term Debt (1)	145,421	4.57%	4.00%	0.18%
9	Customer Deposits				
10	Active	73,070	2.30%	8.23%	0.19%
11	Inactive	518	0.02%	0.00%	0.00%
12	Investment Tax Credit				
13	3%	812	0.03%	0.00%	0.00%
14	Post '70 - Equity	56,317	1.77%	11.37%	0.20%
15	Post '70 - Debt	44,537	1.40%	8.08%	0.11%
16	Deferred Income Taxes	395,325	12.43%	0.00%	0.00%
17		<u>\$3,179,393</u>	<u>100.00%</u>		<u>8.37%</u>
18					
19					
20					
21					
22					
23					
24					
25					
26	(1) 12 Month Weighted Average				

Supporting Schedules:

Recap Schedules:

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FLORIDA PUBLIC SERVICE COMMISSION  
 Explanation: Provide the Company's 13-month average cost of capital for:  
 1) the test year,  
 2) the prior year if the test year is projected, and  
 3) the test year of the last rate case.  
 Type of data shown:  
 xx Forecasted Year: 12/31/2001  
 Witness: Myers  
 Company: FLORIDA POWER CORPORATION  
 Docket No. 000824-EI

Line No.	(Thousands)	(A) 13 Month Avg. Adj. System Capital Amount	(B) 12 Month Ended Capital Cost	(C) Cost Rate
1	Cost of Capital Forecasted 12/31/01			
2	Preferred Stock	\$33,497	\$1,512	4.51%
3	Long-Term Debt			
4	Fixed Rate Debt	1,070,932	78,512	7.33%
5	Variable Rate Debt (1)	200,000 (4)	14,000	7.00%
6	Short-Term Debt (1)	221,172	14,420	6.52%
7	Customer Deposits (2)			
8	Active	111,002	6,762	6.19% (3)
9	Inactive	519	-	0.00%
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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21				
22				
23	(1) Daily Weighted Average			
24	(2) See Schedule D-8.			
25	(3) Cost rate per the FPSC authorized method calculated using embedded cost.			
26	(4) Balance before CR 3 debt adjustment.			

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the Company's 13-month average cost of capital for:

Type of data shown:

Company: FLORIDA POWER CORPORATION

- 1) the test year,
- 2) the prior year if the test year is projected, and
- 3) the test year of the last rate case.

xx Forecasted Year: 12/31/2001  
 Witness: Myers

Docket No. 000824-EI

Line No.	(Thousands)	(A)	(B)	(C)	(D)	(E)	(F)
		Total Capital Amount	Proforma Co. Adjustments	Net Capital Adjusted	Capital Cost	Proforma Co. Adjustments	Capital Cost Adjusted
Preferred Stock							
1	December-00	\$33,497					
2	January-01	33,497		\$33,497	\$126		\$126
3	February-01	33,497		33,497	126		126
4	March-01	33,497		33,497	126		126
5	April-01	33,497		33,497	126		126
6	May-01	33,497		33,497	126		126
7	June-01	33,497		33,497	126		126
8	July-01	33,497		33,497	126		126
9	August-01	33,497		33,497	126		126
10	September-01	33,497		33,497	126		126
11	October-01	33,497		33,497	126		126
12	November-01	33,497		33,497	126		126
13	December-01	33,497		33,497	126		126
14	Total	<u>\$435,457</u>	<u>\$0</u>	<u>\$401,960</u>	<u>\$1,512</u>	<u>\$0</u>	<u>\$1,512</u>
15	13 Month Average	<u>\$33,497</u>		<u>\$33,497</u>			
16							
17							
18							
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21							
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23							
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26							

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Supporting Schedules:

Recap Schedules:



FLORIDA PUBLIC SERVICE COMMISSION  
 Explanation: Provide the Company's 13-month average cost of capital for:  
 1) the test year,  
 2) the prior year if the test year is projected, and  
 3) the test year of the last rate case.  
 Type of data shown: xx Forecasted Year: 12/31/2001  
 Witness: Myers  
 Company: FLORIDA POWER CORPORATION  
 Docket No. 000824-EI

Line No.	(Thousands)	(A)	(B)	(C)	(D)	(E)	(F)
		Total Capital Amount	Proforma Co. Adjustments	Adj'd Weighted Amt. Outstanding	Interest Expense	Proforma Co. Adjustments	Adjusted Interest Exp.
Long Term Debt - Variable Rate							
1	December-00	\$200,000					
2	January-01	200,000	(\$109,589)	\$90,411	\$1,167	\$0	\$1,167
3	February-01	200,000	(109,589)	90,411	1,167	-	1,167
4	March-01	200,000	(109,589)	90,411	1,167	-	1,167
5	April-01	200,000	(109,589)	90,411	1,167	-	1,167
6	May-01	200,000	(109,589)	90,411	1,167	-	1,167
7	June-01	200,000	(109,589)	90,411	1,167	-	1,167
8	July-01	200,000	(109,589)	90,411	1,167	-	1,167
9	August-01	200,000	(109,589)	90,411	1,167	-	1,167
10	September-01	200,000	(109,589)	90,411	1,167	-	1,167
11	October-01	200,000	(109,589)	90,411	1,167	-	1,167
12	November-01	200,000	(109,589)	90,411	1,167	-	1,167
13	December-01	200,000	(109,589)	90,411	1,167	-	1,167
14	Total	<u>\$2,600,000</u>	<u>(\$1,315,069)</u>	<u>\$1,084,931</u>	<u>\$14,000</u>	<u>\$0</u>	<u>\$14,000</u>
15	13 Month Average	<u>\$200,000</u>		<u>\$90,411</u>			
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							

31

FLORIDA PUBLIC SERVICE COMMISSION      Explanation:      Provide the Company's 13-month average cost of capital for:      Type of data shown:

Company: FLORIDA POWER CORPORATION      1) the test year,

Docket No. 000824-EI      2) the prior year if the test year is projected, and      xx      Forecasted Year: 12/31/2001

3) the test year of the last rate case.      Witness: Myers

Line No.	(Thousands)	(A)	(B)	(C)	(D)	(E)	(F)
		Total Capital Amount	Proforma Co. Adjustments	Net Capital Adjusted	Interest Expense	Proforma Co. Adjustments	Adjusted Interest Exp.
Long Term Debt - Fixed Rate							
1	December-00	\$1,248,158	(\$247,757)	\$1,000,401			
2	January-01	1,248,183	(\$249,499)	998,684	\$8,635	(\$2,573)	\$6,062
3	February-01	1,248,208	(\$248,142)	1,000,067	8,641	(2,566)	6,075
4	March-01	1,248,234	(\$182,695)	1,065,539	8,636	(2,196)	6,440
5	April-01	1,247,259	(\$179,574)	1,067,686	8,630	(2,179)	6,451
6	May-01	1,247,285	(\$177,962)	1,069,323	8,630	(2,168)	6,462
7	June-01	1,347,310	(\$175,900)	1,171,410	9,257	(2,158)	7,099
8	July-01	1,267,335	(\$174,544)	1,092,792	8,824	(2,163)	6,661
9	August-01	1,267,361	(\$171,934)	1,095,427	8,822	(2,145)	6,677
10	September-01	1,267,386	(\$190,782)	1,076,604	8,825	(2,255)	6,570
11	October-01	1,266,412	(\$187,332)	1,079,080	8,816	(2,235)	6,581
12	November-01	1,266,437	(\$185,236)	1,081,201	8,819	(2,223)	6,596
13	December-01	1,266,462	(\$142,556)	1,123,906	8,817	(1,979)	6,838
14	Total	\$16,436,030	(\$2,513,911)	\$13,922,120	\$105,352	(\$26,840)	\$78,512
15	13 Month Average	\$1,264,310	(\$193,378)	\$1,070,932			

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Supporting Schedules:

Recap Schedules:



FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER CORPORATION  DOCKET NO. 000824-EI	Explanation: (a)Provide the interest rate, maturity date and amount of short-term debt using a weighted average basis for the test year. (b)Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: (1) ratio of short-term debt to total capital, (2) plant expansion, (3) working capital, (4) timing of long-term financing, (5) method of short-term financing (bank loans, commercial paper, etc.) and (6) other uses of short-term financing.	Type of data shown:  XX Forecasted Year: 12/31/2001 Witness: Myers
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Outstanding Short-term Debt as of 12/31/01  
(Thousands)

Line No.
1 Short-term Financing Policy 2 The Company establishes target fixed/floating ratios for its debt portfolio. The floating rate target ranges from 10% to 30%, depending on several factors. Those factors include, 3 the current and forecasted interest rate environment as well as forecasted operating cash flows, capital expenditures and, asset and debt maturity profile. 4 5 The decision to issue long-term debt is based on the policy stated above. Generally, the Company prefers to maintain at least 25% of its short-term borrowing facility available for issuance. 6 Based on a \$400 million commercial paper borrowing facility, the Company would look to issue long-term debt when its commercial paper balances approached \$300 million. The Company 7 also manages its fixed to floating through the use of derivative products. 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the specified data on long-term debt issues outstanding at the end of the test year.

Type of data shown:

Company: FLORIDA POWER CORPORATION

Arrange by type of issue (e.g., first mortgage bonds).

xx Forecasted Year: 12/31/2001  
Witness: Myers

Docket No. 000824-EI

Long-Term Debt Outstanding as of 12/31/01  
(Thousands)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line No.	Description Coupon Rate, Years of Life	Issue Date	Maturity Date	Provision Special Restrictions	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due within One Year
1	First Mortgage Bonds						
2							
3	6-1/8%, 10 years	03/10/93	03/01/03	0	\$ 70,000	\$ 70,000	\$ 0
4	6%, 10 years	07/20/93	07/01/03	0	110,000	110,000	0
5	6-7/8%, 15 years	02/09/93	02/01/08	0	80,000	80,000	0
6	8%, 30 years	12/15/92	12/1/22	0	150,000	150,000	0
7	7%, 30 years	12/15/93	12/1/23	0	100,000	100,000	0
8	6.65%, 10 years	07/18/01	07/15/11	0	300,000	300,000	0
9							
10	Subtotal				<u>810,000</u>	<u>810,000</u>	<u>0</u>
11							
12							
13							
14	Pollution Control Revenue Bonds						
15							
16	7.20%, 24.5 years	06/19/91	12/01/14	100.00	32,200	32,200	0
17	6 5/8%, 35 years	01/30/92	01/01/27	100.00	108,550	108,550	0
18	6.35%, 30 years	08/26/92	02/01/22	100.00	90,000	90,000	0
19	6.35%, 30 years	08/26/92	02/01/22	100.00	10,115	10,115	0
20							
21							
22							
23	Subtotal				<u>240,865</u>	<u>240,865</u>	<u>0</u>
24							
25							
26							

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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the specified data on long-term debt issues outstanding at the end of the last year.

Type of data shown:

COMPANY: FLORIDA POWER CORPORATION

Arrange by type of issue (e.g., first mortgage bonds).

xx Forecasted Year: 12/31/2001  
Witness: Myers

Docket No. 000824-EI

Long-Term Debt Outstanding as of 12/31/01  
(Thousands)

	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
Line No.	Description Coupon Rate, Years of Life	Discount/ (Premium) on Principal Outstanding	Issue Expense on Principal Outstanding & Unamortized Loss on Reacq. Debt	Annual Amort. of Discount (Premium) on Principal Outstanding	Annual Amort. of Issue Exp. on Princ. Outstanding and Loss on Reacq. Debt	Interest Cost (Coupon Rate x Principal Outstanding)	Total Interest Cost (K)+(L)+(M)	Effective Cost Rate (N)/(F)- (G)-(I)-(J)
1	First Mortgage Bonds							
2								
3	6-1/8%, 10 years	89	61	76	52	4,288	4,416	6.32%
4	6%, 10 years	153	131	102	87	6,600	6,789	6.19%
5	6-7/8%, 15 years	372	266	61	44	5,500	5,605	7.06%
6	8%, 30 years	524	835	25	40	12,000	12,065	8.12%
7	7%, 30 years	457	682	21	31	7,000	7,052	7.13%
8	6.65%, 10 years	409	2,949	43	309	19,950	20,302	6.84%
9								
10		<u>2,004</u>	<u>4,924</u>	<u>328</u>	<u>563</u>	<u>55,338</u>	<u>56,229</u>	
11								
12								
13								
14	Pollution Control Revenue Bonds							
15								
16	7.20%, 24.5 years	0	680	0	52	2,318	2,370	7.52%
17	6 5/8%, 35 years	378	533	15	21	7,191	7,227	6.71%
18	6.35%, 30 years	154	358	8	18	5,715	5,741	6.42%
19	6.35%, 30 years	17	51	1	3	642	646	6.43%
20								
21								
22								
23	Subtotal	<u>550</u>	<u>1,622</u>	<u>24</u>	<u>94</u>	<u>15,866</u>	<u>15,984</u>	
24								
25								
26								

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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the specified data on long-term debt issues outstanding at the end of the test year.

Type of data shown:

Company: FLORIDA POWER CORPORATION

Arrange by type of issue (e.g., first mortgage bonds).

xx Forecasted Year: 12/31/2001  
Witness: Myers

Docket No. 000824-EI

Long-Term Debt Outstanding as of 12/31/01  
(Thousands)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line No.	Description Coupon Rate, Years of Life	Issue Date	Maturity Date	Provision Special Restrictions	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due within One Year
1	Other Long Term Debt;						
2							
3	Medium Term Note - 6.67%	04/20/93	04/01/08		20,100	20,100	0
4	" - 6.54%	07/25/97	07/01/02		30,000	30,000	30,000
5	" - 6.62%	07/25/97	07/01/03		35,000	35,000	0
6	" - 6.69%	07/25/97	07/01/04		40,000	40,000	0
7	" 6.72%	07/25/97	07/01/05		45,000	45,000	0
8	" - 6.77%	07/25/97	07/01/06		45,000	45,000	0
9	" - 6.81%	07/25/97	07/01/07		85,000	85,000	0
10	" - 6.75%	02/13/98	02/01/28		150,000	150,000	0
11							
12	Subtotal				<u>450,100</u>	<u>450,100</u>	<u>30,000</u>
13							
14							
15	Commercial Paper				<u>200,000</u>	<u>200,000</u>	<u>0</u>
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							

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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the specified data on long-term debt issues outstanding at the end of the test year.

Type of data shown:

COMPANY: FLORIDA POWER CORPORATION

Arrange by type of issue (e.g., first mortgage bonds).

xx Forecasted Year: 12/31/2001  
Witness: Myers

Docket No. 000824-EI

Long-Term Debt Outstanding as of 12/31/01  
(Thousands)

(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	
Line No.	Description Coupon Rate, Years of Life	Discount/ (Premium) on Principal Outstanding	Issue Expense on Principal Outstanding & Unamortized Loss on Reacq. Debt	Annual Amort. of Discount (Premium) on Principal Outstanding	Annual Amort. of Issue Exp. on Princ. Outstanding and Loss on Reacq. Debt	Interest Cost (Coupon Rate x Principal Outstanding)	Total Interest Cost (K)+(L)+(M)	Effective Cost Rate (N)/(F)- (G)-(I)-(J)
1	Other Long Term Debt;							
2								
3	Medium Term Note - 6.67%	0	117	0	19	\$ 1,341	\$ 1,360	6.81%
4	" - 6.54%	0	15	0	30	1,962	1,992	6.64%
5	" - 6.62%	0	49	0	32	2,317	2,349	6.72%
6	" - 6.69%	0	87	0	35	2,676	2,711	6.79%
7	" - 6.72%	0	119	0	34	3,024	3,058	6.81%
8	" - 6.77%	0	136	0	30	3,047	3,077	6.86%
9	" - 6.81%	0	294	0	53	5,789	5,842	6.90%
10	" - 6.75%	381	4805	15	184	10,125	10,324	7.13%
11								
12	Subtotal	<u>381</u>	<u>5,622</u>	<u>15</u>	<u>417</u>	<u>30,281</u>	<u>30,713</u>	
13								
14								
15	Commercial Paper	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,000</u>	<u>14,000</u>	7.00%
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								

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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the specified data on long-term debt issues outstanding at the end of the test year.

Type of data shown:

Company: FLORIDA POWER CORPORATION

Arrange by type of issue (e.g., first mortgage bonds).

xx Forecasted Year: 12/31/2001  
Witness: Myers

Long-Term Debt Outstanding as of 12/31/01  
(Thousands)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line No.	Description Coupon Rate, Years of Life	Issue Date	Maturity Date	Provision Special Restrictions	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due within One Year
1	Other Long Term Debt;						
2							
3	Loss on Long Term Debt Reacquired						
4							
5	13 1/8% First Mort. due 10/1/12	N/A	Retired 4th Qtr. 1987	N/A	N/A	-	-
6	10-1/4% Poll Contr. due 12/1/10	N/A	Retired 3rd Qtr. 1991	N/A	N/A	-	-
7	6.0% Ann Tend Poll Cntrl - 1983A	N/A	Refunded 1st Qtr. 1992	N/A	N/A	-	-
8	6.0% Ann Tend Poll Cntrl - 1983B	N/A	Refunded 1st Qtr. 1992	N/A	N/A	-	-
9	6.0% Ann Tend Poll Cntrl - 1983C	N/A	Refunded 1st Qtr. 1992	N/A	N/A	-	-
10	6.0% Ann Tend Poll Cntrl - 1984	N/A	Refunded 1st Qtr. 1992	N/A	N/A	-	-
11	11-3/8% Poll Contr. due 10/1/12	N/A	Refunded 4th Qtr. 1992	N/A	N/A	-	-
12	11-1/8% Poll Contr. due 10/1/02	N/A	Refunded 4th Qtr. 1993	N/A	N/A	-	-
13	6-3/4% Poll Contr. Due 4/1/04	N/A	Refunded 3rd Qtr. 1992	N/A	N/A	-	-
14	6-7/8% Poll Contr. Due 4/1/09	N/A	Refunded 3rd Qtr. 1992	N/A	N/A	-	-
15	7-1/4% Poll Contr. Due 7/1/04	N/A	Refunded 4th Qtr. 1992	N/A	N/A	-	-
16	8-3/4% First Mort. Due 10/1/06	N/A	Refunded 1st Qtr. 1993	N/A	N/A	-	-
17	8% First Mort. Due 12/1/03	N/A	Refunded 2nd Qtr. 1993	N/A	N/A	-	-
18	7-3/4% First Mort. Due 10/1/01	N/A	Refunded 3rd Qtr. 1993	N/A	N/A	-	-
19	7-3/4% First Mort. Due 6/1/03	N/A	Refunded 3rd Qtr. 1993	N/A	N/A	-	-
20	8-5/8% First Mort. Due 11/1/21	N/A	Refunded 1st Qtr. 1998	N/A	N/A	-	-
21							
22	Subtotal						
23							
24	Total				1,700,965	1,700,965	30,000
25							

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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the specified data on long-term debt issues outstanding at the end of the test year.

Type of data shown:

COMPANY: FLORIDA POWER CORPORATION

Arrange by type of issue (e.g., first mortgage bonds).

xx Forecasted Year: 12/31/2001  
Witness: Myers

Long-Term Debt Outstanding as of 12/31/01  
(Thousands)

(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
Description	Discount/ (Premium) on Principal Outstanding	Issue Expense on Principal Outstanding & Unamortized Loss on Reacq. Debt	Annual Amort. of Discount (Premium) on Principal Outstanding	Annual Amort. of Issue Exp. on Princ. Outstanding and Loss on Reacq. Debt	Interest Cost (Coupon Rate x Principal Outstanding)	Total Interest Cost (K)+(L)+(M)	Effective Cost Rate (N)/(F)- (G) (I)-(J)
Line No. Coupon Rate, Years of Life							
1							
2							
3							
4							
5		4780	-	445	-	445	N/A
6		266	-	21	-	21	N/A
7		280	-	11	-	11	N/A
8		264	-	11	-	11	N/A
9		273	-	11	-	11	N/A
10		201	-	8	-	8	N/A
11		1236	-	62	-	62	N/A
12		288	-	14	-	14	N/A
13		298	-	15	-	15	N/A
14		315	-	16	-	16	N/A
15		74	-	4	-	4	N/A
16		1399	-	230	-	230	N/A
17		249	-	214	-	214	N/A
18		181	-	121	-	121	N/A
19		233	-	155	-	155	N/A
20		9042	-	347	-	347	N/A
21							
22		<u>19,379</u>	<u>-</u>	<u>1,685</u>	<u>-</u>	<u>1,685</u>	
23							
24	<u>2,934</u>	<u>31,547</u>	<u>366</u>	<u>2,759</u>	<u>115,485</u>	<u>118,610</u>	
25							

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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: If the test year is projected, compare the cost of capital data for the prior year to the amounts forecasted for that period when the initial budget was prepared. If the test year is historical, use test year data instead of prior year data.	Type of data shown:
Company: FLORIDA POWER CORPORATION		__ Projected Test Year Ended 12/31/2002 XX Prior Year Ended 12/31/2000
Docket No. 000824-EI		Witness: Myers Myers

Cost of Capital and Engineering Data for Year Ended 12/31/00 Compared to Forecast Prepared for 2000 budget

Line No.	(A)	(B)	Deviation from Forecast		Explanation of significant Deviations from Forecast.
	2000 Actual	2000 Budget	Amount (A)-(B)	Percent (C)/(B)	
1					
2	<u>Cost of Capital</u>				Significant deviations = >10%
3	N/A	N/A	N/A	N/A	
4	N/A	N/A	N/A	N/A	
5	95.71%	73.66%	22.05%	29.94%	See page 2 of 2
6	9.29%	8.90%	0.39%	4.38%	
7	9.20%	8.94%	0.26%	2.91%	
8	10.52%	12.54%	-2.02%	-16.09%	See page 2 of 2
9	10.70%	13.91%	-3.20%	-23.04%	See page 2 of 2
10	3.82	4.62	(0.80)	-17.39%	See page 2 of 2
11	3.74	4.53	(0.79)	-17.41%	See page 2 of 2
12	Earned - After Income Taxes				
13					
14	<u>Engineering Data</u>				
15	2,551,961	2,178,698	373,263	17.13%	See page 2 of 2
16					
17	9,378,821	9,901,918	(523,097)	-5.28%	
18					
19	50.61	56.09	(5.48)	-9.77%	
20					
21					
22	(1) Computed on a financial basis rather on the FPSC methodology.				
23	(2) Lost MWH includes lines losses and billing lag.				
24	(3) Includes purchased, interchanged, and wheeled (net).				
25	(4) Computed on a FPSC methodology.				

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: If the test year is projected, compare the cost of capital data for the prior year to the amounts forecasted for that period when the initial budget was prepared. If the test year is historical, use test year data instead of prior year data.	Type of data shown:	
Company: FLORIDA POWER CORPORATION		___ Projected Test Year Ended	12/31/2002
Docket No. 000824-EI		XX Prior Year Ended	12/31/2000
		Witness: Myers	Myers

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Cost of Capital and Engineering Data for Year Ended 12/31/00 Compared to Forecast Prepared for 2000 budget

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1	
2	<u>Explanations of Significant Deviations of 10% or Greater:</u>
3	
4	Payout Ratio
5	Net income for 2000 was lower than expected due to business combination costs
6	Return on Average Common Equity (1)
7	Net income for 2000 was lower than expected due to business combination costs
8	Return on Year End Common Equity
9	Net income for 2000 was lower than expected due to business combination costs
10	Times Bond Interest Earned Before Income Taxes
11	Net income for 2000 was lower than expected due to business combination costs
12	Times Total Interest and Preferred Dividends
13	Earned - After Income Taxes
14	Net income for 2000 was lower than expected due to business combination costs
15	Lost MWH (1)
16	Primarily lower than projected purchased and interchange MWHs.
17	
18	
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION			Explanation: Provide financial indicators for (1) the test year under current and proposed rates, (2) the prior year, and (3) the three previous calendar years.				Type of data shown:		
Company: FLORIDA POWER CORPORATION							XX	Projected Test Year Ended	12/31/2002
Docket No. 000824-EI							XX	Forecasted Year	12/31/2001
								Witness:	Myers
Line No.	Indicator	Source	(A) 1997	(B) 1998	(C) 1999	(D) 2000	(E) 2001 Forecast	(F) 2002 Proposed	
1									
2	<u>Interest Coverage Ratios:</u>								
3	Including AFUDC in Income Before Interest Charges		2.75	3.87	4.37	3.82	4.95	5.49	
4	Excluding AFUDC in Income Before Interest Charges		2.67	3.74	4.32	3.79	4.95	5.49	
5	AFUDC as a percent of Income Available for Common		6.22%	5.88%	2.36%	1.80%	0.11%	0.41%	
6	Percent of Construction Funds Generated Internally		41.18%	166.60%	92.45%	84.20%	100.67%	160.04%	
7									
8	<u>Preferred Dividend Coverage:</u>								
9	Including AFUDC		136.10	258.66	276.66	239.61	339.51	341.94	
10	Excluding AFUDC		129.72	247.50	271.87	236.71	339.42	341.62	
11									
12	Earnings Before Interest and Taxes Including AFUDC		\$ 323,139	\$ 527,544	\$ 542,269	\$ 490,762	\$ 643,402	\$ 632,175	
13									
14	Earnings Before Interest and Taxes Excluding AFUDC		\$ 313,487	\$ 510,672	\$ 535,020	\$ 486,391	\$ 643,269	\$ 631,691	
15									
16	<u>Fixed Charges:</u>								
17	Interest		\$ 117,349	\$ 136,450	\$ 123,952	\$ 128,479	\$ 130,059	\$ 115,160	
18	Lease Payments		4,010	8,330	4,955	5,950	7,661	1,501	
19	Sinking Fund Payments		0	0	0	0	0	0	
20	Tax of Sinking Fund Payments		0	0	0	0	0	0	
21	Total Fixed Charges (17)+(18)+(19)+(20)		\$ 121,359	\$ 144,780	\$ 128,907	\$ 134,429	\$ 137,720	\$ 116,661	
22	<u>Ratio of Earnings to Fixed Charges</u>								
23	Including AFUDC (12)/(21)		2.66	3.64	4.21	3.65	4.67	5.42	
24	Excluding AFUDC (14)/(21)		2.58	3.53	4.15	3.62	4.67	5.41	

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION		Explanation: Calculate the percentage of construction funds generated interanly for (1) the test year under current and proposed rates, (2) the prior year, and (3) the three previous calendar years.					Type of data shown:	
Company: FLORIDA POWER CORPORATION						XX	Projected Test Year Ended	12/31/2002
Docket No. 000824-EI						XX	Forecasted Year	12/31/2001
	(Thousands)	(A)	(B)	(C)	(D)		Witness:	Myers
Line No.	Indicator	1997	1998	1999	2000		2001 Forecast	2002 Proposed
1								
2	<u>Percent of Construction Funds Generated Internally</u>							
3								
4	Net Income	135,898	250,093	267,038	211,810		\$324,530	\$328,838
5	Common Dividends	(192,430)	(195,987)	(200,617)	(201,277)		(249,024)	(253,204)
6	Preferred Dividends	(1,512)	(1,512)	(1,512)	(1,512)		(1,512)	(1,512)
7	AFUDC (Debt & Equity)	(9,652)	(16,872)	(7,249)	(4,371)		1,421	5,184
8	Depreciation & Amortization	333,821	362,221	361,167	430,925		433,396	376,304
9	Deferred Income Taxes	(7,425)	44,328	(54,425)	(51,638)		(36,347)	(40,654)
10	Investment Tax Credits	(7,786)	(7,857)	(7,753)	(7,857)		(7,857)	(7,752)
11	Deferred Fuel (Net)	(33,131)	51,686	9,423	(122,076)		23,375	18,393
12	Nuclear Fuel Amortization	0	20,480	23,800	22,366		(18,624)	(21,673)
13	Nuclear Refueling	13,531	(2,290)	(19,371)	10,302		16	(5,534)
14	Other - Including Nuclear Decommissioning	(44,036)	31,228	51,768	52,512		9,250	8,733
15	Funds Provided From Operations	187,278	535,518	422,269	339,184		478,625	407,123
16								
17	Other Funds Provided - Including Change in Working Capital	(27,837)	(18,689)	(91,551)	(100,314)		(189,465)	52,560
18								
19	Total Funds Provided	159,441	516,829	330,718	238,870		\$289,160	\$459,683
20								
21	Construction Expenditures (Excluding AFUDC)	387,173	310,226	357,717	283,683		\$287,225	\$287,225
22								
23	Percentage Internally Generated Funds	41.18%	166.60%	92.45%	84.20%		100.67%	160.04%

Supporting Schedules:

Recap Schedules: