

ORIGINAL

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November 26, 2001

VIA OVERNIGHT DELIVERY

Blanca S. Bayo  
Director, Division of Records and Reporting  
Florida Public Service Commission  
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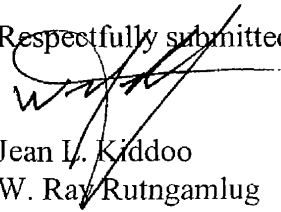
Re: Docket 011123-TI - Notice of Consummation of Proposed Transaction

Dear Ms. Bayo:

Americatel Corporation ("Americatel"), by its undersigned counsel, hereby notifies the Commission that by virtue of the appointment of fifteen (15) Board Members to the Board of Telecom Italia S.p.A. at a Telecom Italia Shareholders' General Assembly, following the modification of Olivetti S.p.A.'s shareholder structure, the transaction approved by the Commission by Notice of Proposed Agency Action, Order Approving Transfer of Control, dated October 16, 2001, and in Consummating Order dated November 14, 2001, has been consummated. Americatel very much appreciates the Commission's prompt action in approving the transaction.

Please date-stamp the enclosed extra copy of this letter, and return it in the envelope provided. Please do not hesitate to contact us if you have any questions regarding this matter.

Respectfully submitted,



Jean L. Kiddoo  
W. Ray Rutngamlug

Counsel for Americatel Corporation

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cc: Denisse Becerra (Americatel)

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