

VOTE SHEET

DECEMBER 4, 2001

RE: Docket No. 010492-WS - Application for rate increase in Orange County by Zellwood Station Co-Op, Inc.

ISSUE 1: Should the utility's proposed final rates be suspended?

RECOMMENDATION: Yes. Zellwood's proposed final rates should be suspended. The docket should remain open pending the Commission's final action on the utility's requested rate increase.

**APPROVED**

COMMISSIONERS ASSIGNED: Jacobs, Baez, Palecki

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*Michael A. Palecki*  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

15178 DEC-4 01

FPSC-COMMISSION CLERK

VOTE SHEET

DECEMBER 4, 2001

Docket No. 010492-WS - Application for rate increase in Orange County by Zellwood Station Co-Op, Inc.

(Continued from previous page)

ISSUE 2: Should any amount of annual water and wastewater revenues be held subject to refund, and if so, what is the appropriate amount?

RECOMMENDATION: Yes. The utility should hold annual water revenues of \$71,994, or 28.25%, and wastewater revenues of \$47,628, or 18.27%, subject to refund, based on the following:

	<u>Water</u>	<u>Wastewater</u>
1 Revenue Requirement	\$182,865	\$213,064
2 2000 Test Year Revenue	<u>\$254,859</u>	<u>\$260,692</u>
3 Amount Subject to Refund	<u>\$71,994</u>	<u>\$47,628</u>
4 Percent Subject to Refund	<u>28.25%</u>	<u>18.27%</u>

(Line 3/Line 2)

**APPROVED**

ISSUE 3: What is the appropriate security to guarantee the amount subject to refund?

RECOMMENDATION: The utility should be required to open an escrow account, or file a security bond or a letter of credit to guarantee any potential refunds of revenues collected under interim conditions. If the utility chooses to open an escrow account, it should deposit 28.25% and 18.27% (water and wastewater, respectively) of interim revenues collected each month. The security bond or letter of credit should be in the amount of \$90,543. Pursuant to Rule 25-30.360(6), Florida Administrative Code, the utility should provide a report by the 20th of each month indicating the monthly and total revenues collected subject to refund. Should a refund be required, the refund should be with interest and undertaken in accordance with Rule 25-30.360, Florida Administrative Code.

**APPROVED**