

ORIGINAL

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

010000-pw

In re: : Chapter 11  
: ;  
NET2000 COMMUNICATIONS, INC., : Case Nos. 01-11324 (MFW)  
et al., : through 01-11334 (MFW)  
: ;  
Debtors. : (Jointly Administered)  
: ;

**NOTICE OF COMMENCEMENT OF CHAPTER 11 BANKRUPTCY  
CASES, MEETING OF CREDITORS AND FIXING OF CERTAIN DATES**

On November 16, 2001, the above-captioned debtors and debtors-in-possession in the above-captioned cases (collectively, the "Debtors") filed voluntary petitions for relief under Chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 through 1330 (the "Bankruptcy Code"). The Debtors, and their respective addresses, cases numbers and federal tax identification numbers are as follows:

<u>DEBTOR</u> (Other names, if any, used by the Debtor in the last 6 years)	<u>ADDRESS</u>	<u>CASE NO.</u>	<u>TAX ID No.</u>
Net2000 Communications, Inc.	2180 Fox Mill Road Herndon, VA 20171	01-11324	51-0384995
Net2000 Communications Holdings, Inc.	2180 Fox Mill Road Herndon, VA 20171	01-11325	54-1916608
Net2000 Communications Group, Inc.	2180 Fox Mill Road Herndon, VA 20171	01-11326	54-0385333
Net2000 Investments, Inc.	2180 Fox Mill Road Herndon, VA 20171	01-11327	54-0384991
Net2000 Communications Operations, Inc.	2180 Fox Mill Road Herndon, VA 20171	01-11328	54-1999242
Net2000 Communications Capital Equipment, Inc.	2180 Fox Mill Road Herndon, VA 20171	01-11329	51-0384993
Net2000 Communications Services, Inc.	2180 Fox Mill Road Herndon, VA 20171	01-11330	54-1672883
Net2000 Communications Real Estate, Inc.	2180 Fox Mill Road Herndon, VA 20171	01-11331	54-1921433
Frebon International Corporation	2180 Fox Mill Road Herndon, VA 20171	01-11332	54-1485057
Net2000 Communications Of Virginia, LLC	2180 Fox Mill Road Herndon, VA 20171	01-11333	54-1877762
Vision IT Corporation	2180 Fox Mill Road Herndon, VA 20171	01-11334	94-3020444

- APP \_\_\_\_\_
- CAF \_\_\_\_\_
- CMP \_\_\_\_\_
- COM \_\_\_\_\_
- CTR \_\_\_\_\_
- ECR \_\_\_\_\_
- LEG \_\_\_\_\_
- OPC \_\_\_\_\_
- PAI \_\_\_\_\_
- RGO \_\_\_\_\_
- SEC I
- SER \_\_\_\_\_
- OTH Hony

None

DOCUMENT NUMBER · DATE

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FPSC-COMMISSION CLERK

DATE, TIME AND LOCATION OF MEETING OF CREDITORS. In accordance with section 341 of the Bankruptcy Code, a meeting of the Debtors' creditors shall be conducted on January 7, 2002, 10:30 a.m., at the J. Caleb Boggs Federal Building, 844 King Street, 2<sup>nd</sup> Floor, Room 2112, Wilmington, DE 19801.

DEADLINE TO FILE A PROOF OF CLAIM. Notice of a deadline will be sent to known creditors at a later date.

NAME, ADDRESS AND TELEPHONE NUMBER OF TRUSTEE. None appointed to date.

COUNSEL FOR THE DEBTORS.

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COMMENCEMENT OF CASE. Petitions for reorganization under Chapter 11 of the Bankruptcy Code have been filed in this Court by the Debtors, and orders for relief have been entered. You will not receive notice of all documents filed in these cases. All documents filed with the Court, including lists of the Debtors' property and debts, are available for inspection at the office of the clerk of the Bankruptcy Court. In addition, such documents may be available at [www.deb.uscourts.gov](http://www.deb.uscourts.gov).

PURPOSE OF CHAPTER 11 FILING. Chapter 11 of the Bankruptcy Code enables a debtor to reorganize pursuant to a plan. A plan is not effective unless approved by the Court at a confirmation hearing. Creditors will be given notice concerning any plan, or in the event the cases are dismissed or converted to another chapter of the Bankruptcy Code. The Debtors will remain in possession of their property and will continue to operate their businesses unless a trustee is appointed.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom the Debtors owe money or property. Under the Bankruptcy Code, the Debtors are granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting the Debtors to demand repayment, taking action against the Debtors to collect money owed, seizing or holding property of the Debtors, and starting or continuing foreclosure actions or repossessions. If unauthorized actions are taken by a creditor against the Debtors, the court may penalize that creditor. A creditor who is considering taking action against the Debtors or the property of the Debtors should review § 362 of the Bankruptcy Code and seek legal advice. The staff of the Clerk of the Bankruptcy Court is not permitted to give legal advice.

MEETING OF CREDITORS. The Debtors' representative, as specified in Rule 9001(5) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), is required to appear at the meeting of creditors on the date and at the place set forth above for the purpose of being examined under oath. Attendance by creditors at the meeting is welcomed, but not required. At the meeting, the creditors may examine the Debtors' representative and transact such other business as may properly come before the meeting. The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to the creditors.

PROOF OF CLAIM. Schedules of creditors will be filed pursuant to Bankruptcy Rule 1007. Any creditor holding a scheduled claim that is not listed as disputed, contingent, or unliquidated as to all or any portion of such claim may, but is not required to, file a proof of claim in this case. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent, or unliquidated as to all or any portion of such claim and that desire to participate in these cases or share in any distribution must file a proof of claim. A creditor that desires to rely on the schedule of creditors is responsible for determining that such creditor's claim is listed accurately. **Separate notice of the deadlines to file proofs of claim and proof of claim forms will be provided to the Debtors' known creditors.** Proof of claim forms also are available in the clerk's office of any bankruptcy court. Proof of claim forms also are available from the Court's web site at [www.deb.uscourts.gov](http://www.deb.uscourts.gov). Bankruptcy Services LLC ("BSI"), is the claims agent in these cases and can provide a proof of claim form if you cannot obtain one from any other source. BSI can be reached by telephone at 212-376-8485, 70, East 55<sup>th</sup> Street, 6<sup>th</sup> Floor, New York, New York 10022.

For the court: /s/ David D. Bird  
Clerk of the Bankruptcy Court

Dated: December 5, 2001.