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December 21, 2001

-VIA HAND DELIVERY-

Blanca S. Bayó
Director, Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

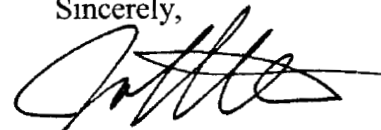
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COMMISSION
CLERK

Re: Docket No. 001148-EI

Dear Ms. Bayó:

I am enclosing for filing in the above docket the original and seven (7) copies of Florida Power & Light Company's Preliminary List of Issues. The enclosed diskette is HD density, the operating system is Windows 98, and the word processing software in which the document appears is Word 97.

Sincerely,



John T. Butler, P.A.

Encl.

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Review of the retail rates of) Docket No. 001148-EI
Florida Power & Light) Dated: December 20, 2001
Company.)
_____)

**FLORIDA POWER & LIGHT COMPANY'S
PRELIMINARY LIST OF ISSUES**

Florida Power & Light Company ("FPL") hereby files its preliminary list of issues. At this time, FPL has identified the following issues that should be addressed in this proceeding:

Factual Issues

1. Should the Commission revise the currently approved ROE midpoint of 11.00% and range from 10.00% to 12.00%?
2. In setting FPL's revised ROE midpoint and range, should the Commission make an upward adjustment to reflect FPL's exceptional performance?
3. What, if any, adjustments should be made to FPL's 2002 test year results?
4. Do FPL's 2002 test year results, as shown in the MFRs, support a reduction in FPL's base rates?
5. If the Commission determines that FPL's base rates should be revised, should an attrition allowance be made?
6. If the Commission concludes that FPL's base rates should be revised to yield different overall test year revenues, should individual base rates be revised to move the class rate of return under FPL's base rates to parity?

7. Are FPL's accrual to the Accumulated Provision for Property Insurance (Storm Fund) of \$50,300,000 for the 2002 test year and its target balance of \$500,000,000 for the Storm Fund reasonable?

Issue of Law

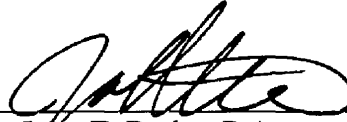
Which party(ies) has the burden of proof as to whether or not FPL's base rates should be reduced in this proceeding?

Respectfully submitted,

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By: _____



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Fla. Bar No. 283479

CERTIFICATE OF SERVICE

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by hand delivery or fax this 20th day of December, 2001, to the following:

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