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December 27, 2001

VIA FEDERAL EXPRESS

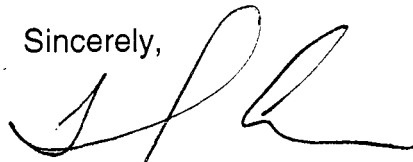
Blanca S. Bayó, Director
Division of Records and Reporting
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0870

Re: Docket No.: 000824-EI
Publix Super Market Inc.'s, Preliminary Issues List

Dear Ms. Bayó:

Enclosed please find the original and fifteen (15) copies of Publix Super Markets Inc.'s, Preliminary Issues List in the above-referenced docket. A copy of this filing has also been provided on a 1.44MB floppy disk in Microsoft Word.

Sincerely,



Christopher W. Browder

GRAY, HARRIS & ROBINSON, P.A.

TAC:gcj

Enclosures

cc: All individuals on docketing service list

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DOCUMENT NUMBER-DATE

16158 DEC 28 2001

REC-COMMISSION CLERK



BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Review of Florida Power Corporation's earnings, including effects of proposed acquisition of Florida Power Corporation by Carolina Power & Light.

DOCKET NO. 000824-EI

Filed: December 27, 2001

PUBLIX SUPER MARKETS, INC.'s PRELIMINARY ISSUES LIST

Publix Super Markets, Inc. ("Publix") hereby files the following as its statement of preliminary issues to be considered by the Florida Public Service Commission (the "Commission") with respect to the Florida Power Corporation rate case (Phase 2) of this docket:

Cost of Capital Issues

- Issue 1 What is the appropriate rate of return on equity?
- Issue 2 What is the appropriate capital structure?
- Issue 3 Should the merger transaction be reflected in the capital structure?
- Issue 4 Should the incentive rate of return approach recommended by FPC Witness Cichetti be adopted?
- Issue 5 Should another incentive rate of return approach be adopted?

Jurisdictional Allocations

- Issue 6 Are the jurisdictional allocations appropriate?

Merger Issues

- Issue 7 Are the merger savings appropriately reflected in the Test Year revenue requirement?
- Issue 8 Is FPC's recommended amortization of transaction costs appropriate?
- Issue 9 Is FPC's recommended amortization of transition costs appropriate?
- Issue 10 Are the transition costs included in the Test Year revenue requirement?

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FPSC-COMMISSION CLERK

- Issue 11 Is FPC's method of adjusting the Test Year revenue requirement to remove merger savings appropriate?
- Issue 12 Are the merger-related transaction and transition costs appropriately allocated to the FPSC retail jurisdiction?
- Issue 13 Are the tax implications of the merger and the requested amortizations appropriate?

Labor Costs

- Issue 14 Do the Test Year labor costs appropriately reflect reductions in staffing?
- Issue 15 Do the Test Year labor costs include costs of severance and other benefits resulting from the reductions in staffing levels?
- Issue 16 Are employee benefit costs appropriate, given reduced staffing levels and inflationary effects?
- Issue 17 Are costs associated with implementation of new accounting standards appropriately reflected in the Test Year revenue requirement?
- Issue 18 Are benefits loading costs appropriate and how do such costs compare to benchmarks?
- Issue 19 Are the earnings and actuarial assumptions used in developing Test Year pension benefits and retirement benefits other than pensions appropriate?
- Issue 20 Should excess plan value be made available to reduce other customer obligations?

Operating and Maintenance Expenses

- Issue 21 Are projections of Test Year expenses reasonable?
- Issue 22 How are the benchmarking calculations affected by merger-related savings and costs?
- Issue 23 Is it appropriate to use benchmarking to justify Test Year expenses, given the significant changes in the company created by reorganizations and the merger?
- Issue 24 Is the accrual for nuclear outages appropriate?
- Issue 25 Is it reasonable to accrue and then amortize rate case expenses?

- Issue 26 Is it appropriate to allocate \$4.9 million of power marketing services to the retail jurisdiction?
- Issue 27 Is the increase in customer assistance of approximately \$4.4 million from 2000 to 2002 appropriate?
- Issue 28 Are advertising expenses appropriate, as adjusted to remove \$4 million for institutional/promotional advertising?
- Issue 29 Is the large increase in regulatory commission expenses appropriate?
- Issue 30 Are outside professional services reasonable compared to historical experience, as adjusted to remove non-recurring services?
- Issue 31 Is the accrual for storm damages reasonable?
- Issue 32 Are transmission improvements appropriately capitalized or expensed?

Last Core Nuclear Fuel and Materials and Supplies

- Issue 33 Are the Company's recommended adjustments to amortize last core nuclear fuel and materials and supplies appropriate?

Intercompany Transactions

- Issue 34 Have intercompany services, which are now used as a result of the merger, resulted in savings or costs to customers?
- Issue 35 Are intercompany services appropriately allocated between subsidiaries or business units?
- Issue 36 Should accounts payable for associated companies be included in rate base as working capital?
- Issue 37 Are internal money pool transactions fair and equitable to the customers and are the costs/revenues associated with such transactions appropriately reflected in the Test Year cost of service?

Tiger Bay Accelerated Amortization

- Issue 38 Is the accelerated amortization of Tiger Bay appropriate in the Test Year?

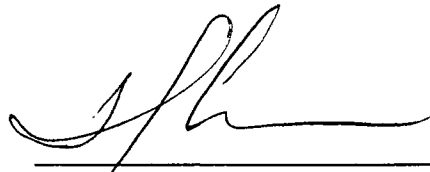
Decommissioning

Issue 39 What is the appropriate level of decommissioning expense for the Test Year?

Fuel Inventory.

Issue 40 Is the Test Year fuel inventory appropriate?

Respectfully Submitted,



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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Facsimile to the following parties of record and interested parties, this 27th day of December,

2001:

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