

ORIGINAL



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January 8, 2002

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

VIA FEDERAL EXPRESS

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COMMISSION CLERK

In re: Review of Florida Power Corporation's earnings, including effects of proposed acquisition of Florida Power Corporation by Carolina Power & Light
Docket No: 000824-EI

Dear Ms. Bayo:

Florida Power Corporation ("FPC" or the "Company") is filing herewith are the original and one (1) copy of Florida Power Corporation's Notice of Service.

We request you acknowledge receipt and filing of the above by stamping the additional copy of this letter and returning it to me in the self-addressed, stamped envelope provided.

If you or your Staff have any questions regarding this filing, please contact me at (727) 821-7000.

Very truly yours,

Gary L. Sasso
Gary L. Sasso
gc

Enclosures

- APP _____
- CAF _____
- CMP _____
- COM *Stoy* _____
- CTR _____
- ECR _____
- LEG _____
- OPC _____
- PAI _____
- ARGO _____
- SEC *I* _____
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Review of Florida Power Corporation's Earnings, Including Effects of Proposed Acquisition of Florida Power Corporation by Carolina Power & Light

DOCKET NO. 000824-EI

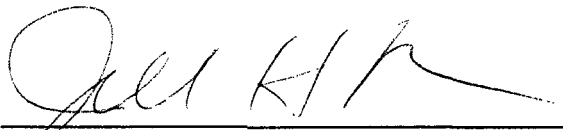
Submitted for Filing:
January 9, 2001

FLORIDA POWER CORPORATION'S NOTICE OF SERVICE

Florida Power Corporation ("Florida Power") hereby gives notice that, at this time, Florida Power is serving the following to John W. McWhirter and Vicki Gordon Kaufamn, McWhirter, Reeves, et al. as counsel for Florida Industrial Power Users Group and Reliant Energy Power Generation, Inc. and Michael B. Twoomey as counsel for Sugarmill Woods Civic Association, Inc. and Buddy L. Hansen, inadvertently omitted from the service of filing on November 15, 2001.

1. Errata to Testimony of Charles J. Cicchetti;
2. Exhibit CJC-4 (Revised); and
3. Exhibit CJC-5 (Revised).

Respectfully submitted,



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FPSC-COMMISSION CLERK

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of foregoing Notice and attachment has been furnished via federal express to counsel of record on behalf of Florida Industrial Power Users Group and Reliant Energy Power Generation, Inc. and counsel of record on behalf of Sugarmill Woods Civic Association, Inc. and Buddy L. Hansen and a copy of the foregoing Notice via U.S. Mail to all other counsel as listed below this 8th day of January, 2002.

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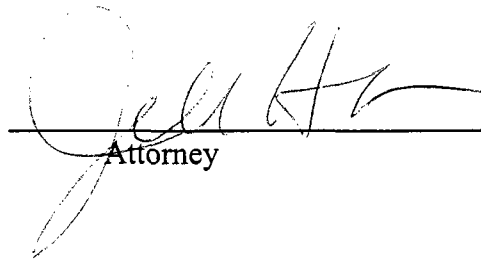
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Attorney

Errata to Testimony of Charles J. Cicchetti

1. Revised Exhibit CJC-4
2. Revised Exhibit CJC-5
3. Page 36 line 1, should be changed from “need to total about \$1.682 billion over ten years, or about \$168 million per year” to “need to total about \$1.716 billion over ten years, or about \$172 million per year”.

Merger Benefits Analysis
Comparison of Claimed or Estimated
Savings to Combined Operating Statistics

Exhibit CJC-4 (Revised)

Merger	Annual Savings as Percent of:					Ten Year Savings as Percent of:		
	Average Annual Savings (Thousands)	Per 1000kWh Sold	Annual Operating Expenses	Annual Revenue	Per Customer	Total Assets	Market Capitalization	Book Capitalization
Cleveland Illuminating Toledo Edison	\$90,000	\$3.63	6.7%	5.0%	\$90.00	11.5%	38.3%	32.1%
Southern Savannah	\$75,000	\$0.60	1.2%	1.0%	\$24.19	3.6%	12.1%	12.5%
PacifiCorp Utah P&L	\$101,000	\$2.35	4.2%	3.4%	\$84.17	11.2%	25.9%	37.4%
SDG&E SCE	\$170,000	\$2.18	2.8%	2.3%	\$32.08	9.1%	19.8%	27.4%
KGE KCP&L	\$17,000	\$0.89	1.9%	1.4%	\$26.15	3.4%	9.4%	10.3%
Iowa RES Midwest	\$50,000	\$4.76	6.3%	5.0%	\$66.67	21.7%	55.6%	76.9%
NEU PSNH	\$79,000	\$2.20	2.8%	2.4%	\$46.53	8.7%	21.7%	46.5%
KP&L KG&E	\$28,000	\$1.56	2.0%	1.8%	\$18.06	6.4%	15.6%	20.0%
Iowa Southern Iowa Electric	\$16,000	\$2.32	3.0%	2.7%	\$34.78	11.0%	25.6%	34.8%
Gulf States Entergy	\$169,500	\$1.86	3.9%	3.0%	\$70.63	8.1%	25.7%	28.3%
CG&E PSI	\$150,000	\$3.13	6.5%	5.8%	\$88.24	22.4%	62.5%	68.2%
PSI IPALCO	\$150,000	\$3.95	10.7%	8.8%	\$150.00	35.7%	55.6%	100.0%
Central Southwest El Paso Electric	\$38,500	\$0.64	1.2%	1.0%	\$20.81	3.4%	6.2%	14.3%
Washington Water Sierra Pacific	\$45,000	\$2.81	5.0%	4.1%	\$56.96	13.20%	32.1%	40.9%
Iowa Illinois G&E Midwest Resources	\$16,000	\$2.67	3.3%	2.9%	\$40.32	11.40%	35.7%	41.7%

Merger	Annual Savings as Percent of:					Ten Year Savings as Percent of:		
	Average Annual Savings (Thousands)	Per 1000KWh Sold	Annual Operating Expenses	Annual Revenue	Per Customer	Total Assets	Market Capitalization	Book Capitalization
Union Electric CIPSCO	\$57,000	\$1.43	2.5%	2.0%	\$35.63	6.8%	12.4%	19.7%
WPL IES Interstate	\$75,000	\$2.84	4.4%	4.0%	\$62.50	17.9%	44.1%	53.6%
Northern States Power Wisconsin Energy	\$200,000	\$2.99	5.4%	4.8%	\$64.52	20.0%	33.3%	55.6%
Baltimore Gas Potomac Electric	\$130,000	\$2.20	3.4%	2.8%	\$54.17	8.6%	20.3%	27.7%
PECO PPL	\$200,000	\$2.33	4.0%	2.9%	\$64.52	8.3%	22.0%	29.4%
SPS PSCo	\$77,000	\$1.75	3.1%	2.8%	\$32.08	12.8%	24.1%	38.5%
KCP&L Utilicorp	\$63,600	\$2.36	1.9%	1.7%	\$39.75	9.2%	21.2%	33.5%
Western Resources KCP&L	\$95,000	\$2.38	3.7%	3.3%	\$86.36	8.6%	27.1%	33.9%
Centerior Ohio Edison	\$100,000	\$1.61	2.6%	2.0%	\$47.62	5.0%	22.2%	22.7%
Atlantic Energy Delmarva	\$50,000	\$2.45	3.1%	2.5%	\$55.56	9.1%	22.7%	29.4%
DQE Allegheny	\$100,000	\$1.32	3.3%	2.9%	\$50.00	8.9%	17.5%	27.8%
LG&E KU	\$76,000	\$2.33	1.9%	1.8%	\$69.09	16.2%	27.1%	52.4%
AEP CSW	\$200,000	\$1.03	2.2%	1.8%	\$43.48	6.9%	13.3%	24.4%
Boston Edison Commonwealth Energy	\$50,000	\$1.92	2.0%	1.8%	\$38.46	9.8%	17.9%	32.3%
Nevada Power Sierra Pacific	\$50,000	\$2.24	4.2%	3.3%	\$55.56	11.9%	22.7%	34.5%
ConEd Orange & Rockland	\$46,800	\$0.87	0.7%	0.6%	\$10.64	2.9%	4.2%	7.2%

Merger	Annual Savings as Percent of:					Ten Year Savings as Percent of:		
	Average Annual Savings (Thousands)	Per 1000kWh Sold	Annual Operating Expenses	Annual Revenue	Per Customer	Total Assets	Market Capitalization	Book Capitalization
ConEd NEU	\$150,000	\$1.65	1.6%	1.4%	\$26.32	6.1%	13.2%	18.5%
Sierra Pacific Portland Gen	\$42,000	\$1.11	2.6%	2.2%	\$38.18	8.1%	N/A	N/A
PECO Unicom	\$111,000	\$0.64	1.1%	0.9%	\$20.94	2.9%	6.7%	13.5%
NCE NSP	\$110,000	\$1.17	2.0%	1.7%	\$23.91	7.3%	12.2%	21.6%
FPL Entergy	\$150,000	\$0.78	1.1%	1.0%	\$23.81	4.1%	9.0%	12.0%
First Energy GPU	\$150,000	\$1.26	1.7%	1.4%	\$37.50	3.8%	15.6%	18.5%
RGS Energy East	\$50,000	\$1.58	1.3%	1.2%	\$19.23	5.2%	14.7%	20.0%
High	\$200,000	\$4.76	10.7%	8.8%	\$150.00	35.7%	62.5%	100.0%
Low	\$16,000	\$0.60	0.7%	0.6%	\$10.64	2.9%	4.2%	7.2%
Mean	\$92,853	\$1.99	3.2%	2.7%	\$48.67	10.0%	23.4%	32.9%

CPL / FLA Progress

	kWh	Operating Expenses	Revenue	Customers
CPL	55,000,000	2,500,000,000	3,100,000,000	1,200,000
FLA Progress	37,000,000	3,200,000,000	3,600,000,000	1,300,000
Total	92,000,000	5,700,000,000	6,700,000,000	2,500,000

	Assets	Market Capitalization	Book Capitalization
CPL	8,300,000,000	5,900,000,000	2,900,000,000
FLA Progress	6,200,000,000	4,300,000,000	1,900,000,000
Total	14,500,000,000	10,200,000,000	4,800,000,000

1) kWh:	175,000,000	/	92,000,000	=	\$ 1.90
2) Exp:	175,000,000	/	5,700,000,000	=	3.07%
3) Rev:	175,000,000	/	6,700,000,000	=	2.61%
4) Cust:	175,000,000	/	2,500,000	=	\$ 70.00
5) Assets:	1,750,000,000	/	14,500,000,000	=	12.07%
6) Mkt:	1,750,000,000	/	10,200,000,000	=	17.16%
7) Book:	1,750,000,000	/	4,800,000,000	=	36.46%

1) kWh:	183,080,000	/	92,000,000	=	\$ 1.99
2) Exp:	179,200,000	/	5,600,000,000	=	3.20%
3) Rev:	180,900,000	/	6,700,000,000	=	2.70%
4) Cust:	121,675,000	/	2,500,000	=	\$ 48.67
5) Assets:	140,000,000	/	14,000,000,000	=	10.00%
6) Mkt:	238,680,000	/	10,200,000,000	=	23.40%
7) Book:	157,920,000	/	4,800,000,000	=	32.90%

Average Annual: \$ 171,636,429

Total Ten Years: \$ 1,716,364,286