

ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Review of Florida Power Corporation's Earnings, Including Effects of Proposed Acquisition of Florida Power Corporation by Carolina Power & Light

DOCKET NO. 000824-EI

Submitted for Filing: January 16, 2002

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FLORIDA POWER CORPORATION'S RESPONSE TO STAFF'S NINTH SET OF INTERROGATORIES TO FLORIDA POWER CORPORATION (NOS. 211-227)

Pursuant to § 350.0611(1), Fla. Stat. (2000), Fla. Admin. Code R. 28-106.206, and Fla. R. Civ. P. 1.340, Florida Power Corporation ("FPC") responds to The Staff of the Florida Public Service Commission's Ninth Set of Interrogatories (Nos. 211-227) subject to the general and specific objections previously filed and states as follows:

INTERROGATORIES

211. Please explain process used to forecast migrations of customers from Load Management Class to RS Class. (Hewitt)

The migration process begins with an explanation of how FPC disaggregates the customer projections performed on a revenue class basis down to rate class level. This process is explained in detail in Staff's Sixth Request for Production of Documents Question 43.

Each rate class is apportioned a share of the projected revenue class value based on its respective historical share of the total actual revenue class total in the year 2000. The calculated "share" or ratio is usually held constant throughout the forecast horizon since there is no defining reason -- like a change in a specific rate class' tariff characteristics -- to make a change.

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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

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In the case of the load management (RSL) rate class, the year-round component of the program will no longer be made available to new participants. Existing participants will be “grandfathered” as long as they do not alter their control schedule. As these “grandfathered” customers move out of their residences, new occupants at these dwellings will not be allowed to remain on the year-round LM program. They will need to select the Winter-only LM program or be placed on the RS rate. So as the home ownership of these year-round LM customers change, a drop in total LM customers is expected to occur.

After researching the number of occupancy changes among LM equipped residences, a rate of “turnover” from the year-round plan was estimated. Another factor that contributes to the movement of customers from LM to the RS rate class is cancellations among LM participants. Participants may decide to be removed from the program at any time and do so for a variety of reasons. FPC tracks the number of LM cancellations monthly and uses this historical data to project the number of annual cancellations. These cancellation projections, along with the projections of customer “turnover” due to occupancy changes, represent the two main factors driving the forecast of customers from LM to the RS rate class.

- 212. For calendar year 2002, are tree-trimming expenses included in Account 59300? If so, what is the total amount for calendar year 2002? If not, in which account are tree-trimming expenses included for calendar year 2002, and what is that amount? (Costner)**

There is \$8.0M included in FERC account 593.10 for tree trimming expenses for calendar year 2002.

- 213. Please explain in full detail how the utility projects the marginal cost of long-term debt. If a formula was used please include the inputs and how they were derived. (Vendetti)**

The utility's marginal cost of long-term debt is projected by comparing credit spreads over the appropriate US Treasury rate for similarly rated utility operating companies.

- 214. In reference to Schedule D-1, page 1 of 17, please explain what source documents FPC's finance department used to project the short term debt cost rate of 4.92%. If a formula was used please include the inputs and how they were derived. (Vendetti)**

An average of the Eurodollar forward libor rate for contracts expiring in March, June, September and December 2002 was calculated. These rates were obtained from Bloomberg Financial Services. A spread of 30 basis points was then added to establish the commercial paper borrowing rate.

- 215. In reference to Schedule D-1, page 2 of 17, please explain in full detail what the non-utility property adjustment of \$7.121 million to common equity consists of. (Vendetti)**

The adjustment of \$7.121M to common equity is the net of non-utility property investment (Account 121) and the accumulated provision for non-utility property (Account 122). This is in compliance with Rule number 25-30.433(12).

- 216. Please explain why the 2000 non-utility adjustment included investment in associated companies and accounts receivable from associated companies but these accounts are not present in the 2002 projected adjustment. (Vendetti)**

Prior to the merger in 2000 Florida Power Corporation provided non-regulated services to associated companies. Since the merger 2001 and 2002 Florida Power is no longer providing these services. The accounts receivable associated companies, contains utility services that are being provided to Florida Power.

- 217. In reference to Schedule D-3a, line 19, please explain in full detail how the weighted average cost rate of 4.92% was derived. If a formula was used please include the inputs and how they were derived. (Vendetti)**

See response to #214.

- 218. In reference to Schedule D-9, line 6, please provide the pre-tax interest coverage ratio for Florida Power Corporation (the utility), for each year shown. (Vendetti)**

See attached schedules for the years 1996 – 2000 Financial Integrity Indicators – Section B.

- 219. Please provide the long-term debt Schedules D-4a for the year ended December 31, 2000. (Vendetti)**

See attachment.

- 220. Please explain in full detail the significant decrease in the relative amount of short term debt for the projected year ending December 31, 2002, compared to the year ended December 31, 2000. (Vendetti)**

Florida Power issued \$300 million of long-term debt in July 2001. Proceeds from this issuance were used to pay down commercial paper.

- 221. In reference to Schedule F-17, page 4 of 25, please explain in detail the specific source documents used in the determination of each inflation rate forecast. (Vendetti)**

The CPI(U) forecast of 2.56% was obtained from Table IF.4, Consumer Price Indexes in WEFA's March 2001, U.S. Economics Outlook 2000-2006, See the attachment to the company's response to item 47, Staff's 6<sup>th</sup> request for production of documents. The WEFA group is a nationally recognized economic forecasting firm. Other indexes used in the development of the fuel expense are incorporated in the projection of Levelized Fuel and Capacity Cost Recovery Factors, January 2002-December 2002 filed with the Commission in Docket No. 010001-EI.

The 3.75% Wage and Salary Increase factor is a composite of projected 2002 union and non-union merit increases. The union merit increase is 3.75% effective 1/1/02 per union agreement. The non-union merit increase is 5.0% effective 4/1/02 equating to a 3.75% annual rate.

- 222. In reference to Schedule F-17, page 4 of 25, please explain how FPC uses each of these inflation rates in the development of specific expense amounts and plant balances in its budget process. (Vendetti)**

The Company encourages its managers to consider all factors when forecasting expense.

Department Managers submit their forecast inclusive of relevant escalation. As a discretionary tool to its managers, Corporate provides a CPI assumption for their consideration. The Wage and Salary Increase assumption in the referenced MFR, is applied corporately to base payroll submitted by managers in arriving at an overall payroll cost assumption.

- 223. For the purpose of this question and question number 224, distribution reliability and quality of service activities are the distribution activities the utility undertakes to maintain or improve the distribution system such as but not limited to tree trimming, thermal vision inspections, root cause analysis, investigation into customer complaints, survey activities for compliance with voltage level requirements, wooden pole surveys, lightning arrester surveys, grounding circuit surveys, and outage restoration costs not associated with extreme weather such as hurricanes and tornadoes. Please provide an itemized list of all activities that FPC is including in the rate case prior year budget (2001) for distribution reliability and quality of service. List each activity as a separate line item. Include in your response the following information for each activity listed. (Breman)**

Note: The Company does not keep its books and records in the manner requested, however information for total Distribution Plant is as follows:

- a. Depreciation expenses and rate.**

Depreciation expenses and rate

Depreciation Expenses: \$93.8M - Please refer to MFR Docket No. 000824-EI, Schedule C-34, page 46 of 48, lines 20 through 27 and page 47 of 48, lines 2 through 10

Depreciation Rates: Please refer to MFR Docket No. 000824-EI, Schedule C-36, page 6 of 8, lines 23 through 27 and page 7 of 8, lines 2 through 13

- b. Taxes.**

Taxes

FPC does not keep taxes in detail as requested. However you can refer to MFR Docket

No. 000824-EI, Schedule C-38A, page 1 of 2 and page 2 of 2

**c. Operation and Maintenance expenses.**

Operation and Maintenance expense

Operations:

<u>FERC</u>	<u>ACTIVITY DESCRIPTION</u>
58200	System Improvement
58300	Inspecting / Testing/ Patrol, System Replacement, Improvement, System Operations, Enhance Branch Lines, Special Use – Reliability
58400	Inspecting / Testing/ Patrol, System Replacement, Special Use – Projects
58600	Special Use – Reliability
58800	Volt-Var Study, Recloser Maintenance

Maintenance Expense:

<u>FERC</u>	<u>ACTIVITY DESCRIPTION</u>
59000	System Replacement, System Improvement
59310	Inspecting / Testing/ Patrol, System Replacement, System Improvement, System Operations, Field Reliability, Special Use Projects
59320	Tree Trimming
59400	System Replacement, Field Reliability
59510	System Replacement
59530	Special Use Project
59600	Field Reliability, Special Use - Projects
59602	Field Reliability
59700	Field Reliability

**d. Net Plant.**

Net plant

\$2.4B – Please refer to MFR Docket No. 000824-EI, Schedule B-8a, page 23 of

26, lines 2 through 18

**e. Accumulated Depreciation.**

Accumulated depreciation

\$916M - Please refer to MFR Docket No. 000824-EI, Schedule B-8b column (H), page 23 of 26, lines 20 through 25 and page 24 of 26, lines 2 through 12

**f. General description of the activity.**

General description of the activity

Operations & Maintenance:

<u>FPC ACTIVITY NUMBER</u>	<u>ACTIVITY DESCRIPTION</u>
301025	Pole Inspections
301030	Pole Replacement
301035	Tree Trimming
301096	Field Reliability
301097	TRIP

Capital:

<u>FPC ACTIVITY NUMBER</u>	<u>ACTIVITY DESCRIPTION</u>
202540	TRIP, Voltage Quality Initiative, Transformers (OH & UG)
301030	Pole Bracing, Pole Replacement
301096	SCORE
301097	Transformer Repair Program

**g. MFR schedule, line(s) and column(s) reporting the activity costs.**

MFR schedule, line(s) and column(s) reporting the activity costs

Within MFR Docket No. 000824-EI, the lines that are reporting the O&M and Capital activity costs are as follows:

Operations – Schedule C-12 Lines 6 through 18, Column (D) pg. 7 of 13

Maintenance – Schedule C-12 Lines 20 through 27 pg. 12 of 13, Schedule C-12 Lines 2 through 9, Column (D) pg. 13 of 13

**h. Indicate the number of years that FPC will be engaged in the activity.**

Indicate the number of years that FPC will be engaged in the activity



Operations & Maintenance Projects:

<u>ACTIVITY DESCRIPTION</u>	<u>Est. Number of Years of Engagement</u>
Pole Inspections	Ongoing – 10-year cycle
Tree Trimming	Ongoing – 3 year trim cycle
Field Reliability	Ongoing based on Load Growth and System Issues
TRIP	5-year project – 3 years remaining and will become ongoing routine inspection and maintenance

Capital:

<u>ACTIVITY DESCRIPTION</u>	<u>Est. Number of Years of Engagement</u>
Voltage Quality- Initiative Transformers (OH & UG)	Ongoing based on Load Growth and System Issues as well as routine inspection and maintenance found in relation to the TRIP program
Pole Bracing	Ongoing – brace as needed per inspection program above
Pole Replacement	Ongoing – replacement as needed per inspection program above
SCORE	3-year push that will always continue to address areas that are not performing at an acceptable level
Transformer Repair Program	5-year project – 3 years remaining and will become ongoing routine inspection and maintenance

**i. Account number used to record the investment.**

Account number used to record the investment

70600 - 71899  
72200 - 72399  
80600 - 81899

**j. Account numbers used to record the expenses.**

Account numbers used to record the expenses

58000 - 59700

**k. Fully loaded payroll allocated to the activity.**

Fully loaded payroll allocated to the activity

Operation Expense:

FERC                      ACTIVITY DESCRIPTION

58200	System Improvement
58300	Inspecting / Testing/ Patrol, System Replacement, Improvement, System Operations, Enhance Branch Lines, Special Use – Reliability
58400	Inspecting / Testing/ Patrol, System Replacement, Special Use – Projects
58600	Special Use – Reliability
58800	Volt-Var Study, Recloser Maintenance

Maintenance Expense:

<u>FERC</u>	<u>ACTIVITY DESCRIPTION</u>
59000	System Replacement, System Improvement
59310	Inspecting / Testing/ Patrol, System Replacement, System Improvement, System Operations, Field Reliability, Special Use Projects
59320	Tree Trimming
59400	System Replacement, Field Reliability
59510	System Replacement
59530	Special Use Project
59600	Field Reliability, Special Use - Projects
59602	Field Reliability
59700	Field Reliability

**224. Please provide an itemized list of all activities that FPC is including in the rate case test year budget (2002) for distribution reliability and quality of service. List each activity as a separate line item. Include in your response the following information for each activity listed. (Breman)**

Note: The Company does not keep its books and records in the manner requested, however information for total Distribution Plant is as follows:

**a. Depreciation expenses and rate.**

Depreciation expenses and rate

Depreciation Expenses: \$105.2M - Please refer to MFR Docket No. 000824-EI, Schedule C-34, page 22 of 48, lines 20 through 27 and page 23 of 48, lines 2 through 10

Depreciation Rates: Based on 2000 rates - Please refer to MFR Docket No. 000824-EI, Schedule C-36, page 6 of 8, lines 23 through 27 and page 7 of 8, lines 2 through 13

**b. Taxes.**

Taxes

Based on 2000 rates - FPC does not keep taxes in detail as requested. However you can refer to MFR Docket No. 000824-EI, Schedule C-38A, page 1 of 2 and page 2 of 2

**c. Operation and Maintenance expenses.**

Operation and Maintenance expense Activities

Safety & Environmental

Transformer Replacement & Inspection Program

Optimized for Reliability Improvement

Fusing Coordination, Infrared Inspection

System Integrity

Targeted Feeder Analysis, Feeder Performance Improvement Program, Vegetation Management, Data Mapping Enhancements, Mobile Data Computers

**d. Net Plant.**

Net plant

\$2.7B - Please refer to MFR Docket No. 000824-EI, Schedule B-8a, page 10 of 26, lines 2 through 17

**e. Accumulated Depreciation.**

Accumulated depreciation

\$1.083B - Please refer to MFR Docket No. 000824-EI, Schedule B-8b column (H), page 11 of 26, lines 2 through 16

**f. General description of the activity.**

General description of the activity

Please refer to MFR Docket No. 000824-EI, Schedule C-57d pg. 5 through 9

**g. MFR schedule, line(s) and column(s) reporting the activity costs**

MFR schedule, line(s) and column(s) reporting the activity costs

Within MFR Docket No. 000824-EI, the lines that are reporting the O&M and Capital activity costs are as follows:

Operations – Schedule C-12 Lines 6 through 18, Column (A) pg. 7 of 13

Maintenance – Schedule C-12 Lines 20 through 27, Column A pg. 12 of 13, Schedule C-12 Lines 2 through 9, Column (A) pg. 13 of 13

**h. Indicate the number of years that FPC will be engaged in the activity.**

Indicate the number of years that FPC will be engaged in the activity

Operations & Maintenance Projects:

<u>ACTIVITY DESCRIPTION</u>	<u>Est. Number of Years of Engagement</u>
<u>Safety &amp; Environmental</u>	
Transformer Replacement & Inspection Program	5-year project – 3 years remaining and will become ongoing routine inspection and maintenance
<u>Optimized for Reliability Improvement</u>	
Fusing Coordination	3 years
Infrared Inspection	3 years
<u>System Integrity</u>	
Targeted Feeder Analysis	Ongoing program – 5 year cycle with repairs based on identified needs during inspection
Feeder Performance Improvement Program	
Vegetation Management	3 years
Data Mapping Enhancements	3 years
Mobile Data Computers	2 years

Capital:

<u>ACTIVITY DESCRIPTION</u>	<u>Est. Number of Years of Engagement</u>
<u>Safety &amp; Environmental</u>	
Underground Cable Replacement	Ongoing
Replace Deteriorating Poles	Ongoing – replace as needed per 10-year inspection program
* Optimized for Reliability Improvement	* The entire Optimized for Reliability Improvement portfolio is based on 3 years

Overhead Fault Indicators, Midpoint Recloser, Infrared Inspection, Small Diameter OH Wire, Feeder Lightning Arresters, Branch Line Lightning Arresters, Add Sectionalizers, Loop Sectionalizers, Spacer Cable, Additional Automation

<u>System Integrity</u>	
Targeted Feeder Analysis	Ongoing program – 5 year cycle with repairs based on identified needs during inspection
Feeder Performance Improvement Program	3 years
Vegetation Management	3 years
System Contingency Improvements	3 years

Automated Meter Reading	4 years
Data Mapping Enhancements	3 years
Mobile Data Computers	2 years

**i. Account number used to record the investment.**

Account number used to record the investment  
 70600 - 71899  
 72200 - 72399  
 80600 – 81899

**j. Account numbers used to record the expenses.**

Account numbers used to record the expenses  
 58000 – 59700

**k. Fully loaded payroll allocated to the activity.**

Fully loaded payroll allocated to the activity  
 Operation Expense:

<u>FERC</u>	<u>ACTIVITY DESCRIPTION</u>
58300	Inspecting / Testing/ Patrol, System Replacement, Improvement, System Operations, Enhance Branch Lines, Special Use – Reliability
58400	Inspecting / Testing/ Patrol, System Replacement, Special Use – Projects

Maintenance Expense:

<u>FERC</u>	<u>ACTIVITY DESCRIPTION</u>
59310	Inspecting / Testing/ Patrol, System Replacement, System Improvement, System Operations, Field Reliability, Special Use Projects
59400	System Replacement, Field Reliability

**225. Please provide an itemized list of every type of event that FPC expects to charge to the storm reserve. Include in your response separate estimates for the annualized level of damages for generation assets, transmission assets, and distribution assets. (Breman)**

The Company’s list of types of storm related expense to be charged against the storm damage reserve was included as Exhibit No. 3 to the “Petition for Authorization to Implement a Self-Insurance Program for Storm Damage to its Transmission and

Distribution (T&D) Lines and to Increase Annual Storm Damage Expense by Florida Power Corporation” (Docket No. 940621-EI). See attached document(s) for a copy of this exhibit. The Company does not separate estimates for the annualized level of damages by generation assets, transmission assets, and distribution assets.

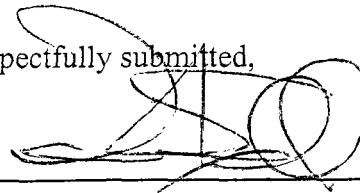
- 226. On page 15 of Mr. Mark A. Myer’s testimony, he provides a summarized breakdown of the \$58.7 million of merger-related budgeted cost reductions for 2002. The \$58.7 million amount is also shown as an adjustment on Schedule C-3a, Page 2 of 2, Column (G), for 2001. Please provide a schedule showing the distribution of the \$58.7 million in cost reductions by primary account on both a total system basis and a retail jurisdictional basis for the years 2001 and 2002. (Slemkewicz)**

See the answer to Staff’s Eighth Set of Interrogatories to FPC Question #210.

- 227. For 2001, please provide a schedule separately showing the actual year-to-date merger-related cost reductions and the remaining forecasted amounts of these costs by primary account on a total system basis and a retail jurisdictional basis. (Slemkewicz)**

See the answer to Staff’s Eighth Set of Interrogatories to FPC Question #210.

Respectfully submitted,



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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of foregoing has been furnished via hand delivery (where indicated by \*) and via U.S. Mail to the following this 16<sup>th</sup> day of January, 2002.

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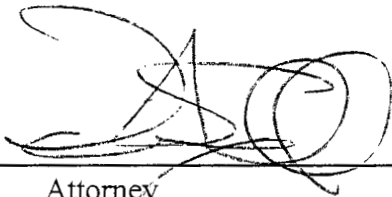
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Counsel for Sugarmill Woods Civic  
Association, Inc. and Buddy L. Hansen



Attorney



[Handwritten Signature]  
Signature

STATE OF FLORIDA

COUNTY OF PINELLAS

BEFORE ME, the undersigned authority, duly authorized to administer oaths, personally appeared MARK A. MYERS (to me well known) (who has produced \_\_\_\_\_ as identification), on behalf of Florida Power Corporation, as its VICE PRESIDENT, FINANCE and who, after first being duly sworn, deposes and says that he/she executed the above and foregoing, SWORN TO and subscribed before me this 14th day of JANUARY, 2002.

Anne M. Sheloski  
(Signature)

ANNE M. SHELOSKI  
(Printed Name)

NOTARY PUBLIC, STATE OF FLORIDA

\_\_\_\_\_  
(Commission Expiration Date)

\_\_\_\_\_  
(Serial Number, If Any)



Anne M. Sheloski  
MY COMMISSION # CC725907 EXPIRES  
April 12, 2002  
BONDED THRU TROY FARM INSURANCE, INC.

SENT BY:

1-16- 2 ; 2:52PM ;

CARLTON FIELDS-

850 681 1079:# 2/10

STAFF INTERROG #218

FLORIDA POWER CORPORATION  
FINANCIAL INTEGRITY INDICATORS  
DECEMBER 2000

SCHEDULE 5  
PAGE 1 of 2

A: TIMES INTEREST EARNED WITH AFUDC

EARNINGS BEFORE INTEREST	\$337,171,662
AFUDC - DEBT	3,117,297
INCOME TAXES	<u>150,472,974</u>
TOTAL	490,761,933
INTEREST CHARGES (BEFORE DEDUCTING AFUDC-DEBT)	<u>\$128,479,087</u>
T.I.E. WITH AFUDC	<u>3.82</u>

D: PERCENT INTERNALLY GENERATED FUNDS

NET INCOME	\$211,809,872
COMMON DIVIDENDS	(201,276,598)
PREFERRED DIVIDENDS	(1,511,860)
AFUDC (DEBT & ECS OTHER)	(4,370,860)
DEPRECIATION & AMORT.	430,924,912
DEFERRED INCOME TAXES	(51,638,000)
INVESTMENT TAX CREDITS	(7,857,000)
DEFERRED FUEL (NET)	(122,076,032)
NUCLEAR FUEL AMORT.	22,366,104
NUCLEAR REFUELING	10,302,138
OTHER - INCL NUCLEAR DECOM.	<u>52,512,142</u>

B: TIMES INTEREST EARNED WITHOUT AFUDC

EARNINGS BEFORE INTEREST	\$337,171,662
AFUDC - EQUITY	(1,253,563)
INCOME TAXES	<u>150,472,974</u>
TOTAL	486,391,073
INTEREST CHARGES (BEFORE DEDUCTING AFUDC-DEBT)	<u>\$128,479,087</u>
T.I.E. WITHOUT AFUDC	<u>3.79</u>

FUNDS PROVIDED FROM OPER	339,184,818
OTHER FUNDS PROVIDED - INCL CHANGE IN WORKING CAP.	<u>(100,314,241)</u>
TOTAL FUNDS PROVIDED	<u>\$238,870,577</u>

CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	<u>\$283,682,942</u>
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PERCENTAGE INTERNALLY GENERATED FUNDS	<u>84.20%</u>
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C: PERCENT AFUDC TO NET INCOME AVAILABLE  
FOR COMMON SHAREHOLDERS

AFUDC - DEBT	\$3,117,297
LESS: DIT	<u>585,000</u>
SUB TOTAL	2,532,297
AFUDC - OTHER	<u>1,253,563</u>
TOTAL	3,785,860
NET INCOME AVAILABLE FOR COMMON SHAREHOLDERS	<u>\$210,298,012</u>
PERCENT AFUDC TO AVAILABLE NET INCOME	<u>1.80%</u>

FLORIDA POWER CORPORATION  
FINANCIAL INTEGRITY INDICATORS  
DECEMBER 1999

SCHEDULE 5  
PAGE 1 of 2

A: TIMES INTEREST EARNED WITH AFUDC

EARNINGS BEFORE INTEREST	\$387,838,527
AFUDC - DEBT	3,350,682
INCOME TAXES	151,280,281
TOTAL	542,269,490
INTEREST CHARGES (BEFORE DEDUCTING AFUDC-DEBT)	\$123,951,541
T.I.E. WITH AFUDC	4.37

B: TIMES INTEREST EARNED WITHOUT AFUDC

EARNINGS BEFORE INTEREST	\$387,838,527
AFUDC - EQUITY	(3,898,739)
INCOME TAXES	151,280,281
TOTAL	535,020,069
INTEREST CHARGES (BEFORE DEDUCTING AFUDC-DEBT)	\$123,951,541
T.I.E. WITHOUT AFUDC	4.32

C. PERCENT AFUDC TO NET INCOME AVAILABLE  
FOR COMMON SHAREHOLDERS

AFUDC - DEBT	\$3,350,682
LESS: DIT	870,000
SUB TOTAL	2,380,682
AFUDC - OTHER	3,090,739
TOTAL	6,279,421
NET INCOME AVAILABLE FOR COMMON SHAREHOLDERS	\$265,525,807
PERCENT AFUDC TO AVAILABLE NET INCOME	2.36%

D: PERCENT INTERNALLY GENERATED FUNDS

NET INCOME	\$267,037,668
COMMON DIVIDENDS	(200,616,711)
PREFERRED DIVIDENDS	(1,511,860)
AFUDC (DEBT & ECS OTHER)	(7,249,421)
DEPRECIATION & AMORT.	361,167,301
DEFERRED INCOME TAXES	(54,425,000)
INVESTMENT TAX CREDITS	(7,753,000)
DEFERRED FUEL (NET)	9,423,521
NUCLEAR FUEL AMORT.	23,799,814
NUCLEAR REFUELING	(19,371,253)
OTHER - INCL NUCLEAR DECOM.	51,758,400
FUNDS PROVIDED FROM OPER	422,269,458
OTHER FUNDS PROVIDED - INCL CHANGE IN WORKING CAP.	(91,551,131)
TOTAL FUNDS PROVIDED	\$330,718,327
CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	\$357,717,325
PERCENTAGE INTERNALLY GENERATED FUNDS	92.45%

FLORIDA POWER CORPORATION  
FINANCIAL INTEGRITY INDICATORS  
DECEMBER 1998

SCHEDULE 5  
PAGE 1 of 2

A: TIMES INTEREST EARNED WITH AFUDC

EARNINGS BEFORE INTEREST	\$377,145,507
AFUDC - DEBT	9,397,841
INCOME TAXES	<u>140,999,913</u>
TOTAL	527,543,261
INTEREST CHARGES (BEFORE DEDUCTING AFUDC-DEBT)	<u>\$138,450,478</u>
T.I.E. WITH AFUDC	<u>3.87</u>

B: TIMES INTEREST EARNED WITHOUT AFUDC

EARNINGS BEFORE INTEREST	\$377,145,507
AFUDC - EQUITY..	(7,474,405)
INCOME TAXES	<u>140,999,913</u>
TOTAL	510,671,015
INTEREST CHARGES (BEFORE DEDUCTING AFUDC-DEBT)	<u>\$136,450,478</u>
T.I.E. WITHOUT AFUDC	<u>3.74</u>

C: PERCENT AFUDC TO NET INCOME AVAILABLE FOR  
COMMON SHAREHOLDERS

AFUDC - DEBT	\$9,397,841
LESS: DIT	<u>2,258,000</u>
SUB TOTAL	7,141,841
AFUDC - OTHER	<u>7,474,405</u>
TOTAL	14,816,246
NET INCOME AVAILABLE FOR COMMON SHAREHOLDERS	<u>\$248,581,000</u>
PERCENT AFUDC TO AVAILABLE NET INCOME	<u>5.88%</u>

D: PERCENT INTERNALLY GENERATED FUNDS

NET INCOME	\$250,082,870
COMMON DIVIDENDS	(195,987,334)
PREFERRED DIVIDENDS	(1,511,870)
AFUDC (DEBT & ECS OTHER)	(16,872,248)
DEPRECIATION & AMORT.	362,221,479
DEFERRED INCOME TAXES	44,328,528
INVESTMENT TAX CREDITS	(7,857,000)
DEFERRED FUEL (NET)	51,686,556
NUCLEAR FUEL AMORT.	20,479,541
NUCLEAR REFUELING	(2,289,953)
OTHER - INCL NUCLEAR DECOM.	<u>31,227,561</u>
FUNDS PROVIDED FROM OPER	535,518,129
OTHER FUNDS PROVIDED - INCL CHANGE IN WORKING CAP.	<u>(18,689,498)</u>
TOTAL FUNDS PROVIDED	<u>\$516,828,633</u>
CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	<u>\$310,225,817</u>
PERCENTAGE INTERNALLY GENERATED FUNDS	<u>166.60%</u>

FLORIDA POWER CORPORATION  
FINANCIAL INTEGRITY INDICATORS  
DECEMBER 1987

SCHEDULE 6  
PAGE 1 of 2

A: TIMES INTEREST EARNED WITH AFUDC

EARNINGS BEFORE INTEREST	\$248,971,427
AFUDC - DEBT	4,275,735
INCOME TAXES	<u>69,892,054</u>
TOTAL	323,139,216
INTEREST CHARGES (BEFORE DEDUCTING AFUDC-DEBT)	<u>\$117,349,458</u>
T.I.E. WITH AFUDC	<u>2.75</u>

B: TIMES INTEREST EARNED WITHOUT AFUDC

EARNINGS BEFORE INTEREST	\$248,971,427
AFUDC - EQUITY	(5,376,038)
INCOME TAXES	<u>69,892,054</u>
TOTAL	313,487,443
INTEREST CHARGES (BEFORE DEDUCTING AFUDC-DEBT)	<u>\$117,349,458</u>
T.I.E. WITHOUT AFUDC	<u>2.67</u>

C: PERCENT AFUDC TO NET INCOME AVAILABLE FOR  
COMMON SHAREHOLDERS

AFUDC - DEBT	\$4,275,735
LESS: DIT	<u>1,292,000</u>
SUB TOTAL	2,983,735
AFUDC - OTHER	<u>5,376,038</u>
TOTAL	8,359,773
NET INCOME AVAILABLE FOR COMMON SHAREHOLDERS	<u>\$134,385,852</u>
PERCENT AFUDC TO AVAILABLE NET INCOME	<u>6.22%</u>

D: PERCENT INTERNALLY GENERATED FUNDS

NET INCOME	\$136,897,704
COMMON DIVIDENDS	(192,429,809)
PREFERRED DIVIDENDS	(1,511,851)
AFUDC (DEBT & ECS OTHER)	(9,661,773)
DEPRECIATION & AMORT.	333,820,879
DEFERRED INCOME TAXES	(7,425,000)
INVESTMENT TAX CREDITS	(7,786,374)
DEFERRED FUEL (NET)	(33,130,876)
NUCLEAR FUEL AMORT.	0
NUCLEAR REFUELING	13,531,379
OTHER - INCL NUCLEAR DECOM.	<u>(44,035,645)</u>
FUNDS PROVIDED FROM OPER	187,278,834
OTHER FUNDS PROVIDED - INCL CHANGE IN WORKING CAP.	<u>(27,837,531)</u>
TOTAL FUNDS PROVIDED	<u>\$159,441,104</u>
CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	<u>\$387,172,803</u>
PERCENTAGE INTERNALLY GENERATED FUNDS	<u>41.18%</u>

FLORIDA POWER CORPORATION  
FINANCIAL INTEGRITY INDICATORS  
DECEMBER 1998

SCHEDULE 5  
PAGE 1 of 2

A: TIMES INTEREST EARNED WITH AFUDC

EARNINGS BEFORE INTEREST	\$333,835,236
AFUDC - DEBT	2,931,080
INCOME TAXES	<u>135,658,130</u>
TOTAL	472,424,445
INTEREST CHARGES (BEFORE DEDUCTING AFUDC-DEBT)	<u>\$98,409,008</u>
T.I.E. WITH AFUDC	<u>4.80</u>

B: TIMES INTEREST EARNED WITHOUT AFUDC

EARNINGS BEFORE INTEREST	\$333,835,236
AFUDC - EQUITY	(4,525,242)
INCOME TAXES	<u>135,658,130</u>
TOTAL	464,968,123
INTEREST CHARGES (BEFORE DEDUCTING AFUDC-DEBT)	<u>\$98,409,008</u>
T.I.E. WITHOUT AFUDC	<u>4.72</u>

C: PERCENT AFUDC TO NET INCOME AVAILABLE FOR  
COMMON SHAREHOLDERS

AFUDC - DEBT	\$2,931,080
LESS: DIT	<u>929,119</u>
SUB TOTAL	2,001,961
AFUDC - OTHER	<u>4,525,242</u>
TOTAL	6,527,203
NET INCOME AVAILABLE FOR COMMON SHAREHOLDERS	<u>\$232,581,186</u>
PERCENT AFUDC TO AVAILABLE NET INCOME	<u>2.81%</u>

D: PERCENT INTERNALLY GENERATED FUNDS

NET INCOME	\$238,357,307
COMMON DIVIDENDS	(171,211,979)
PREFERRED DIVIDENDS	(5,776,122)
AFUDC (DEBT & ECS OTHER)	(7,456,322)
DEPRECIATION & AMORT.	333,103,262
DEFERRED INCOME TAXES	(24,877,000)
INVESTMENT TAX CREDITS	(7,953,000)
DEFERRED FUEL (NET)	(82,337,925)
NUCLEAR FUEL AMORT.	8,029,578
NUCLEAR REFUELING	(6,046,452)
OTHER - INCL NUCLEAR DECOM.	<u>24,653,279</u>
FUNDS PROVIDED FROM OPER	298,484,627
OTHER FUNDS PROVIDED - INCL CHANGE IN WORKING CAP.	<u>294,260</u>
TOTAL FUNDS PROVIDED	<u>\$298,778,887</u>
CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	<u>\$217,264,160</u>
PERCENTAGE INTERNALLY GENERATED FUNDS	<u>137.52%</u>

SENT BY:

1-16- 2 ; 2:52PM ;

CARLTON FIELDS-

850 681 1079:# 2/10

STAFF INTERROG #219



SCHEDULE D-4a

Long-Term Debt Outstanding

FLORIDA PUBLIC SERVICE COMMISSION  
 Explanation: Provide the specified data on long-term debt issues outstanding at the end of the test year.  
 Company: FLORIDA POWER CORPORATION  
 Arrange by type of issue (e.g., first mortgage bonds).  
 Docket No. 000824-EI  
 Type of data shown:  
 xx Forecasted Year: 12/31/2000  
 Witness: Myers

Long-Term Debt Outstanding as of 12/31/00  
 (Thousands)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line No.	Description Coupon Rate, Years of Life	Issue Date	Maturity Date	Provision Special Restrictions	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due within One Year
1	First Mortgage Bonds						
2							
3	6-1/8%, 10 years	03/10/93	03/01/03	0	\$ 70,000	\$ 70,000	\$ 0
4	6%, 10 years	07/20/90	07/01/03	0	110,000	110,000	0
5	6-7/8%, 15 years	02/09/93	02/01/08	0	80,000	80,000	0
6	8%, 30 years	12/15/92	12/1/22	0	150,000	150,000	0
7	7%, 30 years	12/15/90	12/1/23	0	100,000	100,000	0
8							
9							
10	Subtotal				<u>510,000</u>	<u>510,000</u>	<u>0</u>
11							
12							
13							
14	Pollution Control Revenue Bonds						
15							
16	7.20%, 24.5 years	06/19/91	12/01/14	100.00	32,200	32,200	0
17	6.5/8%, 35 years	01/30/92	01/01/27	100.00	108,550	108,550	0
18	6.35%, 30 years	08/26/92	02/01/22	100.00	90,000	90,000	0
19	6.35%, 30 years	08/26/92	02/01/22	100.00	10,115	10,115	0
20							
21							
22							
23	Subtotal				<u>240,865</u>	<u>240,865</u>	<u>0</u>
24							
25							
26							

Supporting Schedules:

Recap Schedules:

850 681 1079;# 8/ 7

CARLTON FIELDS-

1-16- 2 ; 2:15PM ;

SENT BY

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the specified data on long-term debt issues outstanding at the end of the last year.

Type of data shown:

COMPANY: FLORIDA POWER CORPORATION

Arrange by type of issue (e.g., first mortgage bonds).

xx Forecasted Year: 12/31/2000

Docket No. 000824-EI

Witness: Myers

Long-Term Debt Outstanding as of 12/31/00  
(Thousands)

(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	
Line No.	Description Coupon Rate, Years of Life	Discount/ (Premium) on Principal Outstanding	Issue Expense on Principal Outstanding & Unamortized Loss on Reacq. Debt	Annual Amort. of Discount (Premium) on Principal Outstanding	Annual Amort. of Issue Exp. on Princ. Outstanding and Loss on Reacq. Debt	Interest Cost (Coupon Rate x Principal Outstanding)	Total Interest Cost (K)+(L)+(M)	Effective Cost Rate (N)/(O)- (G)-(I)-(J)
1	First Mortgage Bonds							
2								
3	6-1/8%, 10 years	185	113	76	52	4,288	4,416	6.33%
4	6%, 10 years	255	219	102	67	6,600	6,789	6.20%
5	6-7/8% 15 years	433	310	61	44	5,500	5,605	7.07%
6	8%, 30 years	549	875	25	40	12,000	12,065	6.12%
7	7%, 30 years	473	713	21	31	7,900	7,052	7.14%
8	0						3	
9								
10		<u>1,880</u>	<u>2,230</u>	<u>285</u>	<u>254</u>	<u>35,388</u>	<u>35,927</u>	
11								
12								
13								
14	Pollution Control Revenue Bonds							
15								
16	7.20%, 24.5 years	0	732	0	53	2,318	2,371	7.53%
17	6.5/8%, 35 years	393	554	15	21	7,191	7,227	6.72%
18	6.35%, 30 years	162	376	8	18	5,715	5,741	6.42%
19	6.35%, 30 years	18	53	1	3	642	646	6.43%
20								
21								
22								
23	Subtotal	<u>573</u>	<u>1,715</u>	<u>24</u>	<u>95</u>	<u>15,866</u>	<u>15,985</u>	
24								
25								
26								

Supporting Schedules:

Recap Schedules:

850 681 1079;# 4/ 7  
 1-16- 2 ; 2:15PM ;  
 CARLTON FIELDS→  
 SENT BY:

SCHEDULE D-4a

Long-Term Debt Outstanding

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the specified data on long-term debt issues outstanding at the end of the test year.

Type of data shown:

Company: FLORIDA POWER CORPORATION

Arrange by type of issue (e.g., first mortgage bonds).

xx Forecasted Year: 12/31/2000

Docket No. 000824-E1

Witness: Myers

Long-Term Debt Outstanding as of 12/31/00  
(Thousands)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line No.	Description Coupon Rate, Years of Life	Issue Date	Maturity Date	Provision Special Restrictions	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due within One Year
1	Other Long Term Debt:						
2	Medium Term Note - 6.47%	07/01/97	07/01/01		80,000	80,000	80,000
3	Medium Term Note - 6.67%	04/20/93	04/01/08		30,700	21,100	2,000
4	" - 6.54%	07/25/97	07/01/02		30,000	30,000	0
5	" - 6.62%	07/25/97	07/01/03		35,000	35,000	0
6	" - 6.69%	07/25/97	07/01/04		40,000	40,000	0
7	" - 6.72%	07/25/97	07/01/05		45,000	45,000	0
8	" - 6.77%	07/25/97	07/01/06		45,000	45,000	0
9	" - 6.81%	07/25/97	07/01/07		85,000	85,000	0
10	" - 6.75%	02/13/98	02/01/28		150,000	150,000	0
11							
12	Subtotal				<u>540,700</u>	<u>531,100</u>	<u>82,000</u>
13							
14							
15	Commercial Paper				<u>200,000</u>	<u>200,000</u>	<u>0</u>
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							

Supporting Schedules:

Recap Schedules:

850 681 1079;# 5/ 7

CARLTON FIELDS-

1-16- 2 : 2:15PM ;

SENT BY:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the specified data on long-term debt issues outstanding at the end of the last year.

Type of data shown:

COMPANY: FLORIDA POWER CORPORATION

Arrange by type of issue (e.g., first mortgage bonds).

xx Forecasted Year: 12/31/2000

Docket No. 000824-EI

Witness: Myers

Long-Term Debt Outstanding as of 12/31/00  
(Thousands)

(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	
Line No.	Description Coupon Rate, Years of Life	Discount/ (Premium) on Principal Outstanding	Issue Expense on Principal Outstanding & Unamortized Loss on Reacq. Debt	Annual Amort. of Discount (Premium) on Principal Outstanding	Annual Amort. of Issue Exp. or Princ. Outstanding and Loss on Reacq. Debt	Interest Cost (Coupon Rate x Principal Outstanding)	Total Interest Cost (K)+(L)+(M)	Effective Cost Rate (N)/(F)- (G)-(I)-(J)
1	Other Long Term Debt;							
2	Medium Term Note - 6.47%	0	46		91	\$5,176	\$5,267	6.59%
3	Medium Term Note - 6.67%	0	135	0	19	1,407	1,426	6.80%
4	" - 6.54%	0	46	0	30	1,962	1,992	6.65%
5	" - 6.62%	0	81	0	32	2,317	2,349	6.73%
6	" - 6.69%	0	121	0	35	2,876	2,711	6.90%
7	" - 6.72%	0	153	0	34	3,024	3,058	6.92%
8	" - 6.77%	0	166	0	30	3,047	3,077	6.86%
9	" - 6.81%	0	348	0	53	5,769	5,842	6.90%
10	" - 6.75%	395	4690	15	184	10,125	10,324	7.14%
11								
12	Subtotal	<u>395</u>	<u>6,086</u>	<u>15</u>	<u>508</u>	<u>35,523</u>	<u>36,046</u>	
13								
14								
15	Commercial Paper	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,007</u>	<u>13,007</u>	6.50%
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the specified date on long-term debt issues outstanding at the end of the test year.

Type of data shown:

Company: FLORIDA POWER CORPORATION

Arrange by type of issue (e.g., first mortgage bonds).

xx Forecasted Year: 12/31/2000  
Witness: Myers

Long-Term Debt Outstanding as of 12/31/00  
(Thousands)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line No.	Description Coupon Rate, Years of Life	Issue Date	Maturity Date	Provision Special Restrictions	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due within One Year
1	Other Long Term Debt;						
2							
3	Loss on Long Term Debt Recquired						
4							
5	13 1/8% First Mort. due 10/1/12	N/A	Retired 4th Qtr. 1987	N/A	N/A	-	-
6	10-1/4% Poll Contr. due 12/1/10	N/A	Retired 3rd Qtr. 1991	N/A	N/A	-	-
7	6.0% Ann Tend Poll Contr - 1983A	N/A	Refunded 1st Qtr. 1992	N/A	N/A	-	-
8	6.0% Ann Tend Poll Contr - 1983B	N/A	Refunded 1st Qtr. 1992	N/A	N/A	-	-
9	6.0% Ann Tend Poll Contr - 1983C	N/A	Refunded 1st Qtr. 1992	N/A	N/A	-	-
10	6.0% Ann Tend Poll Contr - 1984	N/A	Refunded 1st Qtr. 1992	N/A	N/A	-	-
11	11-3/8% Poll Contr. due 10/1/12	N/A	Refunded 4th Qtr. 1992	N/A	N/A	-	-
12	11-1/8% Poll Contr. due 10/1/02	N/A	Refunded 4th Qtr. 1993	N/A	N/A	-	-
13	6-3/4% Poll Contr. Due 4/1/04	N/A	Refunded 3rd Qtr. 1992	N/A	N/A	-	-
14	6-7/8% Poll Contr. Due 4/1/09	N/A	Refunded 3rd Qtr. 1992	N/A	N/A	-	-
15	7-1/4% Poll Contr. Due 7/1/04	N/A	Refunded 4th Qtr. 1992	N/A	N/A	-	-
16	8-3/4% First Mort. Due 10/1/06	N/A	Refunded 1st Qtr. 1993	N/A	N/A	-	-
17	8% First Mort. Due 12/1/03	N/A	Refunded 2nd Qtr. 1993	N/A	N/A	-	-
18	7-3/4% First Mort. Due 10/1/01	N/A	Refunded 3rd Qtr. 1993	N/A	N/A	-	-
19	7-3/4% First Mort. Due 6/1/03	N/A	Refunded 3rd Qtr. 1993	N/A	N/A	-	-
20	8-5/8% First Mort. Due 11/1/21	N/A	Refunded 1st Qtr. 1998	N/A	N/A	-	-
21							
22	Subtotal						
23							
24	Total				1,491,565	1,481,965	52,000
25							

Supporting Schedules:

Recap Schedules:

850 681 1079;# 6/ 7  
CARLTON FIELDS  
1-16- 2 ; 2:15PM ;  
SENT BY:

850 681 1079;# 7/ 7

CARLTON FIELDS-

1-16- 2 ; 2:15PM ;

SENT BY:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the specified data on long-term debt issues outstanding at the end of the test year.

Type of data shown:

COMPANY: FLORIDA POWER CORPORATION

Arrange by type of issue (e.g., first mortgage bonds).

xx Forecasted Year: 12/31/2000  
Witness: Myers

Long-Term Debt Outstanding as of 12/31/00  
(Thousands)

(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	
Line No.	Description Coupon Rate, Years of Life	Discount (Premium) on Principal Outstanding	Issue Expense on Principal Outstanding & Unamortized Loss on Reacq. Debt	Annual Amort. of Discount (Premium) on Principal Outstanding	Annual Amort. of Issue Exp. on Princ. Outstanding and Loss on Reacq. Debt	Interest Cost (Coupon Rate x Principal Outstanding)	Total Interest Cost (K)+(L)+(M)	Effective Cost Rate (N)/(F)- (G)-(I)-(J)
1	Other Long Term Debt							
2								
3	Loss on Long Term Debt Reacquired							
4								
5	13 1/8% First Mort. due 10/1/12	-	5224	-	445	-	445	N/A
6	10-1/4% Poll Contr. due 12/31/10	-	286	-	21	-	21	N/A
7	6.0% Ann Tend Poll Contr - 1983A	-	292	-	11	-	11	N/A
8	6.0% Ann Tend Poll Contr - 1983B	-	275	-	11	-	11	N/A
9	5.0% Ann Tend Poll Contr - 1983C	-	284	-	11	-	11	N/A
10	6.0% Ann Tend Poll Contr - 1984	-	209	-	8	-	8	N/A
11	11-3/8% Poll Contr. due 10/1/12	-	1298	-	62	-	62	N/A
12	11-1/8% Poll Contr. due 10/1/02	-	303	-	14	-	14	N/A
13	6-3/4% Pol Contr. Due 4/1/04	-	313	-	15	-	15	N/A
14	6-7/8% Poll Contr. Due 4/1/09	-	331	-	16	-	16	N/A
15	7-1/4% Poll Contr. Due 7/1/04	-	78	-	4	-	4	N/A
16	8-3/4% First Mort. Due 10/1/06	-	1629	-	230	-	230	N/A
17	8% First Mort. Due 12/1/03	-	462	-	214	-	214	N/A
18	7-3/4% First Mort. Due 10/1/01	-	302	-	121	-	121	N/A
19	7-3/4% First Mort. Due 6/1/03	-	388	-	155	-	155	N/A
20	8-5/8% First Mort. Due 11/1/21	-	9389	-	347	-	347	N/A
21								
22			21,063		1,685		1,685	
23								
24		2,848	31,094	323	2,542	99,784	102,649	
25								

Supporting Schedules:

Recap Schedules:

SENT BY:

1-16- 2 ; 2:53PM ;

CARLTON FIELDS→

850 681 1079;# 8/10

**STAFF INTERROG #225**



FLORIDA POWER CORPORATION  
STUDY ON STORM DAMAGE ACCRUAL  
EXHIBIT No. 3  
Page 1 of 2

LIST OF TYPES OF STORM RELATED EXPENSES  
TO BE CHARGED TO THE STORM DAMAGE RESERVE

The following is a list of examples of the types of costs the Company proposes to charge to the storm damage reserve.

Actual Repair Activities:

Labor costs - including overtime or premium pay for employees dedicated to repair activities such as line crews, storeroom, engineering, and transportation personnel; payroll loading for associated taxes; administrative; and employee benefits.

Materials and Supplies - all materials and supplies (M&S) utilized for the temporary or permanent repair or replacement of facilities. This would include a standard loading factor to cover the administration of M&S inventories.

Cost of preparing, operating and staffing temporary staging facilities for materials and supplies distribution.

Outside Services - including reimbursement costs to other utilities and payments to subcontractors dedicated to restoration activities.

Transportation costs - including operating costs, fuel expense and repairs and maintenance of Company fleet and/or rented vehicles.

Costs Directly Associated with Storm Damage and Restoration Activities:

Damage assessment costs - including surveys, helicopter line patrol, and operation of assessment and control facilities.

Costs associated with the rental and/or operation and maintenance of any equipment used in direct support of restoration activities such as communication equipment, office equipment, computer equipment, etc.

Costs associated with injuries and damages to personnel and/or their property as a direct result of restoration activities.



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Costs Directly Associated with Storm Damage and Restoration Activities (continued):

Costs of temporary housing for restoration crews and support personnel and their related subsistence costs.

Storm preparation - including information costs and training for Company employees.

Fuel and related costs for back-up generators.

Costs of customer service personnel, phone center personnel and other division personnel dedicated to customer service needs, and locating and prioritizing areas of damage.

Special advertising and media costs associated with customer information, public education and/or safety.

Special employee assistance - including cost of cash advances, housing and/or subsistence for employees and families to expedite their return to work.

Identifiable bad debt write-offs due to storm damage.

Any other appropriate costs directly related to storm damage and restoration activities.