

One Energy Place
Pensacola, Florida 32520

Tel 850.444.6111

2002 JAN 17 AM 8:45

DISTRIBUTION CENTER



January 15, 2002

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

020001-EI

Dear Ms. Bayo:

RE: Inventory Adjustments

Please accept this letter as notification of Gulf Power Company's semi-annual coal inventory adjustments as required by Order No. PSC-97-0180-PHO-EI. The attached sheet details the survey results and subsequent adjustments.

Should you have any questions, please call Richard McMillan, Manager of General Accounting, at (850) 444-6589.

Sincerely,

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

- AUS _____
- CAF _____
- CMP _____
- COM _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- SEC
- OTH _____

Attachment

cc: Florida Public Service Commission
Roberta Bass
Gulf Power Company
Richard J. McMillan

DOCUMENT NUMBER-DATE

00619 JAN 17 02

FPSC-COMMISSION CLERK

GULF POWER COMPANY
COAL INVENTORY ADJUSTMENTS FOR THE PERIOD
March 2001 - September 2001

PLANT CRIST:

Book Balance		Survey Results		Difference		Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>		
322,982	353,647	30,665	8.67	20,055	763,690		

PLANT SMITH:

Book Balance		Survey Results		Difference		Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>		
113,755	115,286	1,531	1.33	0	0		

PLANT SCHOLZ:

Book Balance		Survey Results		Difference		Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>		
27,005	29,369	2,364	8.05	1,483	58,324		

PLANT SCHERER

	Adjustment to Books	
	<u>MMBTUs</u>	<u>\$</u>
Total Scherer	(55,434)	(112,362)
Gulf's share of adjustment	(17,716)	(33,442)

Note:

*The surveys of Crist, Smith and Scholz coal on hand were conducted on September 20, 2001.
The survey of Scherer coal on hand was conducted on October 2, 2001.*