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ORIGINAL



January 16, 2002

020000-PW

Dr. Mary Bane  
Executive Director  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

Dear Dr. Bane:

Re: Docket Nos. 990250-EI and 990947-EI,  
Order No. PSC-99-2131-S-EI  
Revenue Sharing

In accordance with the stipulation in the above-referenced Dockets and Order, Gulf has calculated for the calendar year 2001 a revenue sharing amount of \$1,529,875 including interest to be refunded to customers in February 2002. A factor of .00203 has been computed to be applied on an energy basis. A residential customer using 1000 kWh will see a credit on their bill of \$2.03 on a separate line, "Revenue Sharing Plan Refund."

Details of the calculations are enclosed. If you have any questions, please call me at 850-444-6385.

Sincerely,

ajb

Enclosures

cc: Ms. Blanca Bayo

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## Gulf Power Company

### Calculation of Interest on Revenue Sharing Amount Payable in 2002

	Beginning Balance	Monthly Addition	End. Balance Before Interest	Average Balance	% Int. Rate	Interest	End. Balance After Interest
2001							
Jan	\$ -	\$ 125,305	\$ 125,305	\$ 62,653	0.5021	\$ 315	\$ 125,620
Feb	125,620	\$ 125,305	250,925	188,273	0.4458	839	251,764
Mar	251,764	\$ 125,305	377,069	314,417	0.4229	1,330	378,399
Apr	378,399	\$ 125,305	503,704	441,052	0.3904	1,722	505,426
May	505,426	\$ 125,305	630,731	568,079	0.3463	1,967	632,698
Jun	632,698	\$ 125,305	758,003	695,351	0.3225	2,243	760,246
Jul	760,246	\$ 125,305	885,551	822,899	0.3146	2,589	888,140
Aug	888,140	\$ 125,305	1,013,445	950,793	0.3008	2,860	1,016,305
Sep	1,016,305	\$ 125,305	1,141,610	1,078,958	0.2558	2,760	1,144,370
Oct	1,144,370	\$ 125,305	1,269,675	1,207,023	0.2038	2,460	1,272,135
Nov	1,272,135	\$ 125,305	1,397,440	1,334,788	0.1775	2,369	1,399,809
Dec	1,399,809	\$ 125,306	1,525,115	1,462,462	0.1592	2,328	1,527,443
		<u>\$ 1,503,661</u>			Interest in 2001	<u>\$ 23,782</u>	
2002							
Jan	1,527,443	-	1,527,443	1,527,443	0.1592	2,432	<u>\$ 1,529,875</u>
					Interest through Jan 2002	<u>\$ 26,214</u>	

### Calculation of Refund Factor for Revenue Sharing Payable in 2001

Total Amount to be Refunded	\$ 1,529,875
Revenue Tax Factor	1.01597
Refund Including Revenue Taxes	\$ 1,554,307
Budgeted KWH in February	765,013,605
Factor in \$/KWH	0.00203
1000 KWH Residential Customer	\$ 2.03

**Gulf Power Company**  
**Calendar Year 2001**

	<b><u>2001</u></b> <b><u>Total</u></b> <b><u>\$\$</u></b>
Retail Base Rate Revenues	358,751,830
Add Back Sharing Accrual	1,503,661
Gross Jurisdictional Revenues	<u>360,255,491</u>
Revenue Sharing Point	358,000,000
Revenue In Excess Of Sharing Point	<u>2,255,491</u>
Customer Portion of Revenue Excess @ 66.667%	<u>1,503,661</u>
Interest Amount on Above	26,214
Total Amount To Be Refunded To Customer	<u>1,529,875</u>