



ORIGINAL

P.O. Box 3395
West Palm Beach, Florida 33402-3395

January 16, 2001

Ms. Blanca S. Bayo, Director
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

020001-EI

Re: Docket No. 010001-E1
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of December 2001 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than expected due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is lower than expected due to fuel costs being lower than projected.

Sincerely,

Cheryl Martin
Controller
Enclosure

AUS	_____	
CAF	_____	
CMP	_____	
COM	_____	
CTR	_____	
ECR	_____	
GCL	_____	
OPC	_____	
MMS	_____	
SEC	_____	
OTH	_____	

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw
Mario Lacaci
Jack English
Chuck Stein
SJ 80-441
Disk/ Fuel 80-441 FPSC-fuel.cm

DISTRIBUTION CENTER

2002 JAN 22 AM 10:09

DOCUMENT NUMBER-DATE

00746 JAN 22 08

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: Dec-01

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	530,926	510,079	20,847	4.09%	26,546	25,504	1,042	4.09%	2.00002	2	2E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	424,488	375,144	49,344	13.15%	26,546	25,504	1,042	4.09%	1.59907	1.47092	0.12815	8.71%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	955,415	885,223	70,192	7.93%	26,546	25,504	1,042	4.09%	3.59909	3.47092	0.12817	3.69%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					26,546	25,504	1,042	4.09%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	955,415	885,223	70,192	7.93%	26,546	25,504	1,042	4.09%	3.59909	3.47092	0.12817	3.69%
21 Net Unbilled Sales (A4)	120,606 *	52,862 *	67,744	128.15%	3,351	1,523	1,828	120.03%	0.54573	0.2305	0.31523	136.76%
22 Company Use (A4)	1,188 *	937 *	251	26.79%	33	27	6	22.22%	0.00538	0.00409	0.00129	31.54%
23 T & D Losses (A4)	38,222 *	35,403 *	2,819	7.96%	1,062	1,020	42	4.12%	0.17295	0.15437	0.01858	12.04%
24 SYSTEM KWH SALES	955,415	885,223	70,192	7.93%	22,100	22,934	(834)	-3.64%	4.32315	3.85988	0.46327	12.00%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	955,415	885,223	70,192	7.93%	22,100	22,934	(834)	-3.64%	4.32315	3.85988	0.46327	12.00%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	955,415	885,223	70,192	7.93%	22,100	22,934	(834)	-3.64%	4.32315	3.85988	0.46327	12.00%
28 GPIF**												
29 TRUE-UP**	(7,327)	(7,327)	0	0.00%	22,100	22,934	(834)	-3.64%	-0.03315	-0.03195	-0.0012	3.76%
30 TOTAL JURISDICTIONAL FUEL COST	948,088	877,896	70,192	8.00%	22,100	22,934	(834)	-3.64%	4.28999	3.82792	0.46207	12.07%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.29308	3.83068	0.4624	12.07%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.293	3.831	0.462	12.06%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER DATE
00746 JAN 22 8
FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: Dec-01

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,194,686	6,096,115	98,571	1.62%	309,734	304,806	4,928	1.62%	2	2	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,603,342	4,543,269	60,073	1.32%	309,734	304,806	4,928	1.62%	1.48622	1.49054	-0.00432	-0.29%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>10,798,027</u>	<u>10,639,384</u>	<u>158,643</u>	1.49%	309,734	304,806	4,928	1.62%	3.48623	3.49054	-0.00431	-0.12%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					309,734	304,806	4,928	1.62%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>10,798,027</u>	<u>10,639,384</u>	<u>158,643</u>	1.49%	309,734	304,806	4,928	1.62%	3.48623	3.49054	-0.00431	-0.12%
21 Net Unbilled Sales (A4)	191,045 *	159,727 *	31,318	19.61%	5,480	4,576	904	19.76%	0.06552	0.0555	0.01002	18.05%
22 Company Use (A4)	10,459 *	8,726 **	1,733	19.86%	300	250	50	20.00%	0.00359	0.00303	0.00056	18.48%
23 T & D Losses (A4)	431,909 *	425,567 *	6,342	1.49%	12,389	12,192	197	1.62%	0.14813	0.14788	0.00025	0.17%
24 SYSTEM KWH SALES	10,798,027	10,639,384	158,643	1.49%	291,565	287,788	3,777	1.31%	3.70347	3.69695	0.00652	0.18%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,798,027	10,639,384	158,643	1.49%	291,565	287,788	3,777	1.31%	3.70347	3.69695	0.00652	0.18%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,798,027	10,639,384	158,643	1.49%	291,565	287,788	3,777	1.31%	3.70347	3.69695	0.00652	0.18%
28 GPIF**												
29 TRUE-UP**	<u>(87,924)</u>	<u>(87,924)</u>	<u>0</u>	0.00%	291,565	287,788	3,777	1.31%	-0.03016	-0.03055	0.00039	-1.28%
30 TOTAL JURISDICTIONAL FUEL COST	<u>10,710,103</u>	<u>10,551,460</u>	<u>158,643</u>	1.50%	291,565	287,788	3,777	1.31%	3.67332	3.6664	0.00692	0.19%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.67596	3.66904	0.00692	0.19%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.676	3.669	0.007	0.19%

*Included for informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: Dec-01

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	530,926	510,079	20,847	4.09%	6,194,686	6,096,115	98,571	1.62%
3a. Demand & Non Fuel Cost of Purchased Power	424,488	375,144	49,344	13.15%	4,603,342	4,543,269	60,073	1.32%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	955,415	885,223	70,192	7.93%	10,798,027	10,639,384	158,643	1.49%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 955,415	\$ 885,223	\$ 70,192	7.93%	\$ 10,798,027	\$ 10,639,384	\$ 158,643	1.49%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: Dec-01

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	800,946	837,280	(36,334)	-4.34%	10,558,660	10,489,538	69,122	0.66%
c. Jurisdictional Fuel Revenue	800,946	837,280	(36,334)	-4.34%	10,558,660	10,489,538	69,122	0.66%
d. Non Fuel Revenue	486,572	525,370	(38,798)	-7.38%	6,226,008	6,478,252	(252,244)	-3.89%
e. Total Jurisdictional Sales Revenue	1,287,518	1,362,650	(75,132)	-5.51%	16,784,668	16,967,790	(183,122)	-1.08%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,287,518	\$ 1,362,650	\$ (75,132)	-5.51%	\$ 16,784,668	\$ 16,967,790	\$ (183,122)	-1.08%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	22,099,924	22,934,200	(834,276)	-3.64%	291,563,824	287,787,139	3,776,685	1.31%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	22,099,924	22,934,200	(834,276)	-3.64%	291,563,824	287,787,139	3,776,685	1.31%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: Dec-01

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 800,946	\$ 837,280	\$ (36,334)	-4.34%	10,558,660	\$ 10,489,538	\$ 69,122	0.66%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(7,327)	(7,327)	0	0.00%	(87,924)	(87,924)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	808,273	844,607	(36,334)	-4.30%	10,646,584	10,577,462	69,122	0.65%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	955,415	885,223	70,192	7.93%	10,798,027	10,639,384	158,643	1.49%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	955,415	885,223	70,192	7.93%	10,798,027	10,639,384	158,643	1.49%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(147,142)	(40,616)	(106,526)	262.28%	(151,443)	(61,922)	(89,521)	144.57%
8. Interest Provision for the Month	(117)		(117)	0.00%	404		404	0.00%
9. True-up & Inst. Provision Beg. of Month	3,547	(407,573)	411,120	-100.87%	87,924	(305,670)	393,594	-128.76%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(7,327)	(7,327)	0	0.00%	(87,924)	(87,924)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (151,039)	\$ (455,516)	\$ 304,477	-66.84%	(151,039)	\$ (455,516)	\$ 304,477	-66.84%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: Dec-01

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 3,547	\$ (407,573)	\$ 411,120	-100.87%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(150,922)	(455,516)	304,594	-66.87%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(147,375)	(863,089)	715,714	-82.92%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (73,688)	\$ (431,545)	\$ 357,857	-82.92%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	2.0400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.7800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	3.8200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.9100%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1592%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(117)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: Dec-01

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	26,546	25,504	1,042	4.09%	309,734	304,806	4,928	1.62%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	26,546	25,504	1,042	4.09%	309,734	304,806	4,928	1.62%	
8	Sales (Billed)	22,100	22,934	(834)	-3.64%	291,565	287,788	3,777	1.31%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	33	27	6	22.22%	300	250	50	20.00%	
10	T&D Losses Estimated	0.04	1,062	1,020	42	4.12%	12,389	12,192	197	1.62%
11	Unaccounted for Energy (estimated)	3,351	1,523	1,828	120.03%	5,480	4,576	904	19.76%	
12										
13	% Company Use to NEL	0.12%	0.11%	0.01%	9.09%	0.10%	0.08%	0.02%	25.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	12.62%	5.97%	6.65%	111.39%	1.77%	1.50%	0.27%	18.00%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	530,926	510,079	20,847	4.09%	6,194,686	6,096,115	98,571	1.62%
18a	Demand & Non Fuel Cost of Pur Power	424,488	375,144	49,344	13.15%	4,603,342	4,543,269	60,073	1.32%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	955,415	885,223	70,192	7.93%	10,798,027	10,639,384	158,643	1.49%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.0000	2.0000	-	0.00%	2.0000	2.0000	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.5990	1.4710	0.1280	8.70%	1.4860	1.4910	(0.0050)	-0.34%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.5990	3.4710	0.1280	3.69%	3.4860	3.4910	(0.0050)	-0.14%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: December-01

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	25,504			25,504	1.999996	3.470918	510,079
TOTAL		25,504	0	0	25,504	1.999996	3.470918	510,079

ACTUAL:

GULF POWER COMPANY	RE	26,546			26,546	2.000024	3.599091	530,926
TOTAL		26,546	0	0	26,546	2.000024	3.599091	530,926

CURRENT MONTH: DIFFERENCE		1,042	0	0	1,042	0.000028	0.128173	20,847
DIFFERENCE (%)		4.10%	0.00%	0.00%	4.10%	0.00%	3.70%	4.10%
PERIOD TO DATE: ACTUAL	RE	309,734			309,734	2.000002	3.486226	6,194,686
ESTIMATED	RE	304,806			304,806	1.999998	3.490543	6,096,115
DIFFERENCE		4,928	0	0	4,928	0.000004	-0.004317	98,571
DIFFERENCE (%)		1.60%	0.00%	0.00%	1.60%	0.00%	-0.10%	1.60%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: December-01

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 424,488

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 2001

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	579,116	663,221	(84,105)	-12.7%	32,425	32,165	260	0.8%	1.78602	2.06193	(0.27591)	-13.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	506,061	538,290	(32,229)	-6.0%	32,425	32,165	260	0.8%	1.56071	1.67353	(0.11282)	-6.7%
11 Energy Payments to Qualifying Facilities (A8a)	4,254	7,480	(3,226)	-43.1%	227	400	(173)	-43.3%	1.87401	1.87000	0.00401	0.2%
12 TOTAL COST OF PURCHASED POWER	1,089,431	1,208,991	(119,560)	-9.9%	32,652	32,565	87	0.3%	3.33649	3.71255	(0.37606)	-10.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					32,652	32,565	87	0.3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	246,743	313,611	(66,868)	-21.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	842,688	895,380	(52,692)	-5.9%	32,652	32,565	87	0.3%	2.58082	2.74952	(0.16870)	-6.1%
21 Net Unbilled Sales (A4)	7,794 *	(43,690) *	51,484	-117.8%	302	(1,589)	1,891	-119.0%	0.02568	(0.13583)	0.16151	-118.9%
22 Company Use (A4)	1,161 *	962 *	199	20.7%	45	35	10	28.6%	0.00383	0.00299	0.00084	28.1%
23 T & D Losses (A4)	50,558 *	53,726 *	(3,168)	-5.9%	1,959	1,954	5	0.3%	0.16661	0.16703	(0.00042)	-0.3%
24 SYSTEM KWH SALES	842,688	895,380	(52,692)	-5.9%	30,346	32,165	(1,819)	-5.7%	2.77694	2.78371	(0.00677)	-0.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	842,688	895,380	(52,692)	-5.9%	30,346	32,165	(1,819)	-5.7%	2.77694	2.78371	(0.00677)	-0.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	842,688	895,380	(52,692)	-5.9%	30,346	32,165	(1,819)	-5.7%	2.77694	2.78371	(0.00677)	-0.2%
28 GPIF**												
29 TRUE-UP**	(42,338)	(42,338)	0	0.0%	30,346	32,165	(1,819)	-5.7%	(0.13952)	(0.13163)	(0.00789)	6.0%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	800,350	853,042	(52,692)	-6.2%	30,346	32,165	(1,819)	-5.7%	2.63742	2.65208	(0.01466)	-0.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.67986	2.69475	(0.01489)	-0.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.680	2.695	(0.015)	-0.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 2001

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,087,862	7,879,154	208,708	2.7%	452,846	423,271	29,575	7.0%	1.78601	1.86149	(0.07548)	-4.1%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,533,354	6,497,561	35,793	0.6%	452,846	423,271	29,575	7.0%	1.44273	1.53508	(0.09235)	-6.0%
11 Energy Payments to Qualifying Facilities (A8a)	28,485	89,760	(61,275)	-68.3%	1,522	4,800	(3,278)	-68.3%	1.87158	1.87000	0.00158	0.1%
12 TOTAL COST OF PURCHASED POWER	14,649,701	14,466,475	183,226	1.3%	454,368	428,071	26,297	6.1%	3.22419	3.37946	(0.15527)	-4.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					454,368	428,071	26,297	6.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,834,084	3,763,322	70,762	1.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	10,815,617	10,703,153	112,464	1.1%	454,368	428,071	26,297	6.1%	2.38036	2.50032	(0.11996)	-4.8%
21 Net Unbilled Sales (A4)	(122,565) *	(282,811) *	160,246	-56.7%	(5,149)	(11,311)	6,162	-54.5%	(0.02839)	(0.06843)	0.04004	-58.5%
22 Company Use (A4)	13,068 *	10,901 *	2,167	19.9%	549	436	113	25.9%	0.00303	0.00264	0.00039	14.8%
23 T & D Losses (A4)	648,934 *	642,182 *	6,752	1.1%	27,262	25,684	1,578	6.1%	0.15032	0.15539	(0.00507)	-3.3%
24 SYSTEM KWH SALES	10,815,617	10,703,153	112,464	1.1%	431,706	413,262	18,444	4.5%	2.50532	2.58992	(0.08460)	-3.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,815,617	10,703,153	112,464	1.1%	431,706	413,262	18,444	4.5%	2.50532	2.58992	(0.08460)	-3.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,815,617	10,703,153	112,464	1.1%	431,706	413,262	18,444	4.5%	2.50532	2.58992	(0.08460)	-3.3%
28 GPIF**												
29 TRUE-UP**	(508,056)	(508,056)	0	0.0%	431,706	413,262	18,444	4.5%	(0.11769)	(0.12294)	0.00525	-4.3%
30 TOTAL JURISDICTIONAL FUEL COST	10,307,561	10,195,097	112,464	1.1%	431,706	413,262	18,444	4.5%	2.38763	2.46698	(0.07935)	-3.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.42605	2.50667	(0.08062)	-3.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.426	2.507	(0.081)	-3.2%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2001

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	579,116	663,221	(84,105)	-12.7%	8,087,862	7,879,154	208,708	2.7%
3a. Demand & Non Fuel Cost of Purchased Power	506,061	538,290	(32,229)	-6.0%	6,533,354	6,497,561	35,793	0.6%
3b. Energy Payments to Qualifying Facilities	4,254	7,480	(3,226)	-43.1%	28,485	89,760	(61,275)	-68.3%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,089,431	1,208,991	(119,560)	-9.9%	14,649,701	14,466,475	183,226	1.3%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,089,431	1,208,991	(119,560)	-9.9%	14,649,701	14,466,475	183,226	1.3%
8. Less Apportionment To GSLD Customers	246,743	313,611	(66,868)	-21.3%	3,834,084	3,763,322	70,762	1.9%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 842,688	\$ 895,380	\$ (52,692)	-5.9%	\$ 10,815,617	\$ 10,703,153	\$ 112,464	1.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2001

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	723,163	764,412	(41,249)	-5.4%	10,131,514	10,088,404	43,110	0.4%
c. Jurisdictional Fuel Revenue	723,163	764,412	(41,249)	-5.4%	10,131,514	10,088,404	43,110	0.4%
d. Non Fuel Revenue	446,282	512,258	(65,976)	-12.9%	6,526,678	6,600,296	(73,618)	-1.1%
e. Total Jurisdictional Sales Revenue	1,169,445	1,276,670	(107,225)	-8.4%	16,658,192	16,688,700	(30,508)	-0.2%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,169,445	\$ 1,276,670	\$ (107,225)	-8.4%	\$ 16,658,192	\$ 16,688,700	\$ (30,508)	-0.2%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	21,986,318	23,165,151	(1,178,833)	-5.1%	282,163,867	270,650,112	11,513,755	4.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	21,986,318	23,165,151	(1,178,833)	-5.1%	282,163,867	270,650,112	11,513,755	4.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2001

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 723,163	\$ 764,412	(41,249)	-5.4%	\$ 10,131,514	\$ 10,088,404	43,110	0.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(42,338)	(42,338)	0	0.0%	(508,056)	(508,056)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	765,501	806,750	(41,249)	-5.1%	10,639,570	10,596,460	43,110	0.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	842,688	895,380	(52,692)	-5.9%	10,815,617	10,703,153	112,464	1.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	842,688	895,380	(52,692)	-5.9%	10,815,617	10,703,153	112,464	1.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(77,187)	(88,630)	11,443	-12.9%	(176,047)	(106,693)	(69,354)	65.0%
8. Interest Provision for the Month	280		280	0.0%	10,649		10,649	0.0%
9. True-up & Inst. Provision Beg. of Month	235,898	(1,793,446)	2,029,344	-113.2%	790,107	(1,309,665)	2,099,772	-160.3%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(42,338)	(42,338)	0	0.0%	(508,056)	(508,056)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 116,653	\$ (1,924,414)	2,041,067	-106.1%	\$ 116,653	\$ (1,924,414)	2,041,067	-106.1%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2001

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 235,898	\$ (1,793,446)	2,029,344	-113.2%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	116,373	(1,924,414)	2,040,787	-106.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	352,271	(3,717,860)	4,070,131	-109.5%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 176,136	\$ (1,858,930)	2,035,066	-109.5%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	2.0400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.7800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	3.8200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.9100%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1592%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	280	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: DECEMBER 2001

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE			ACTUAL	ESTIMATED	DIFFERENCE		
		AMOUNT	%				AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	32,425	32,165	260	0.81%	452,846	423,271	29,575	6.99%	
4a	Energy Purchased For Qualifying Facilities	227	400	(173)	-43.25%	1,522	4,800	(3,278)	-68.29%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	32,652	32,565	87	0.27%	454,368	428,071	26,297	6.14%	
8	Sales (Billed)	30,346	32,165	(1,819)	-5.66%	431,706	413,262	18,444	4.46%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	45	35	10	28.57%	549	436	113	25.92%	
10	T&D Losses Estimated @	0.06	1,959	1,954	5	0.26%	27,262	25,684	1,578	6.14%
11	Unaccounted for Energy (estimated)	302	(1,589)	1,891	-119.01%	(5,149)	(11,311)	6,162	-54.48%	
12										
13	% Company Use to NEL	0.14%	0.11%	0.03%	27.27%	0.12%	0.10%	0.02%	20.00%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	0.92%	-4.88%	5.80%	-118.85%	-1.13%	-2.64%	1.51%	-57.20%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	579,116	663,221	(84,105)	-12.68%	6,344,455	6,046,788	297,667	4.92%
18a	Demand & Non Fuel Cost of Pur Power	506,061	538,290	(32,229)	-5.99%	5,102,240	5,016,549	85,691	1.71%
18b	Energy Payments To Qualifying Facilities	4,254	7,480	(3,226)	-43.13%	28,485	89,760	(61,275)	-68.26%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,089,431	1,208,991	(119,560)	-9.89%	11,475,180	11,153,097	322,083	2.89%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	2.062	(0.276)	-13.39%	1.401	1.429	(0.028)	-1.96%
23a	Demand & Non Fuel Cost of Pur Power	1.561	1.674	(0.113)	-6.75%	1.127	1.185	(0.058)	-4.89%
23b	Energy Payments To Qualifying Facilities	1.874	1.870	0.004	0.21%	1.872	1.870	0.002	0.11%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.336	3.713	(0.377)	-10.15%	2.526	2.605	(0.079)	-3.03%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: DECEMBER 2001

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	32,165			32,165	2.061934	3.735461	663,221
TOTAL		32,165	0	0	32,165	2.061934	3.735461	663,221

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	32,425			32,425	1.786017	3.346729	579,116
TOTAL		32,425	0	0	32,425	1.786017	3.346729	579,116

CURRENT MONTH: DIFFERENCE		260	0	0	260	-0.275917	-0.388732	(84,105)
DIFFERENCE (%)		0.8%	0.0%	0.0%	0.8%	-13.4%	-10.4%	-12.7%
PERIOD TO DATE: ACTUAL	MS	452,846			452,846	1.786007	3.228739	8,087,862
ESTIMATED	MS	423,271			423,271	1.861492	3.396575	7,879,154
DIFFERENCE		29,575	0	0	29,575	(0.075485)	-0.167836	208,708
DIFFERENCE (%)		7.0%	0.0%	0.0%	7.0%	-4.1%	-4.9%	2.6%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: DECEMBER 2001

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		227			227	1.874009	1.874009	4,254
TOTAL		227	0	0	227	1.874009	1.874009	4,254

CURRENT MONTH:								
DIFFERENCE		(173)	0	0	(173)	0.004009	0.004009	(3,226)
DIFFERENCE (%)		-43.3%	0.0%	0.0%	-43.3%	0.2%	0.2%	-43.1%
PERIOD TO DATE:								
ACTUAL	MS	34,229			34,229	0.083220	0.083220	28,485
ESTIMATED	MS	4,800			4,800	1.870000	1.870000	89,760
DIFFERENCE		29,429	0	0	29,429	-1.78678	-1.78678	(61,275)
DIFFERENCE (%)		613.1%	0.0%	0.0%	613.1%	-95.5%	-95.5%	-68.3%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: DECEMBER 2001

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$506,061

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							