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January 29, 2002

**ORIGINAL**  
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COMMISSION  
CLERK

**BY HAND DELIVERY**

Ms. Blanca Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

Re: Florida Public Utilities Company; Docket No. 020003-GU

Dear Ms. Bayo:

Enclosed for filing on behalf of Florida Public Utilities Company in this docket are an original and fifteen copies of Florida Public Utilities Company's Petition for Modification of Purchased Gas Adjustment Cap in the above-referenced docket.

Please acknowledge receipt of these documents by stamping the enclosed extra copy of this letter.

Thank you for your assistance.

Sincerely,



Norman H. Horton, Jr.

NHH/amb

Enclosures

cc: Ms. Cheryl Martin  
Parties of Record

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CAF \_\_\_\_\_  
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**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In Re: Purchased Gas Adjustment (PGA) )  
True-Up )  
\_\_\_\_\_ )

Docket No. 020003-GU

Filed: January 29, 2002

**FLORIDA PUBLIC UTILITIES COMPANY'S PETITION  
FOR MODIFICATION OF PURCHASED GAS ADJUSTMENT CAP**

COMES NOW, Florida Public Utilities Company ("FPUC"), through its undersigned and requests a modification of the Purchased Gas Adjustment cost recovery factor for FPUC and as basis states:

1. FPUC is a public utility providing natural gas service to customers. The address for FPUC is:

Florida Public Utilities Company  
401 South Dixie Highway  
West Palm Beach, FL 33401

Copies of notices regarding this petition should be served on:

Norman H. Horton, Jr.  
Messer, Caparello & Self, P.A.  
P.O. Box 1876  
Tallahassee, FL 323-201876  
(850)222-0720

Ms. Cheryl Martin  
Florida Public Utilities Company  
P.O. Box 3395  
West Palm Beach, FL 33402-3395  
(561)838-1725

2. On December 14, 2001, FPUC completed a transaction whereby FPUC acquired the assets and operations of South Florida Natural Gas ("SFNG") which provided natural gas service to customers in Volusia County. Since the closing, FPUC has been providing service to the former SFNG customers and has begun to consolidate the operations of the companies.

3. As required by Rule 25-9.044, Florida Administrative Code, FPUC notified the Commission of the transaction on December 20, 2001 and on December 27, 2001, filed revised

tariff sheets incorporating into the FPUC tariff those rates and regulations previously included in the SFNG tariff.

4. On December 7, 2001, prior to the closing, the Commission issued Order No. PSC-01-2370-FOF-GU approving purchased gas adjustment (“PGA”) factors for each company. Both FPUC and SFNG had submitted testimony and exhibits in support of final and estimated true-up amounts and proposed PGA caps. The Commission approved PGA recovery caps of 83.412 cents per therm for FPUC and 98.183 cents per therm for SFNG. These caps were based on testimony and exhibits submitted prior to the closing and acquisition of the customers by FPUC.

5. Although there is now only one company, there are two PGA caps and FPUC requests that the Commission modify the PGA for FPUC to recognize the acquisition of the additional customers and the change in operations. To support this request, FPUC has prepared and attached schedules as filed in the PGA proceedings combining data filed by FPUC and SFNG. With this, the schedules support a revision of the previously approved cap of 83.412 cents per therm to 85.883 cents per therm. Also attached are tariff sheets reflecting this revision.

6. Since there is now only one company, FPUC requests that the Commission approve this consolidation. There will be no adverse affect on any customer but all customers will enjoy the benefits derived from the efficiencies associated with the acquisition and consolidation of the PGA.

7. FPUC requests that the Commission approve this modification effective March 1, 2002.

WHEREFORE, for the reasons cited, Florida Public Utilities Company requests the Commission to approve the modification to the PGA cap effective March 1, 2002.

Respectfully submitted,

MESSER, CAPARELLO, & SELF, P. A.  
Post Office Box 1876  
Tallahassee, FL 32302-1876  
(850) 222-0720

  
NORMAN H. HORTON, JR., ESQ.

Attorneys for Florida Public Utilities Company

COST OF GAS PURCHASED	PROJECTION			PROJECTION			PROJECTION			PROJECTION			TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	14,325	15,172	13,260	10,535	14,361	9,757	8,362	7,944	7,716	9,449	8,575	11,336	130,792
2 NO NOTICE SERVICE	9,694	7,847	7,225	4,832	2,048	1,982	2,048	2,030	1,947	3,841	6,284	8,688	58,466
3 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4 COMMODITY (Other)	4,282,928	4,374,270	4,041,715	3,378,970	2,779,212	2,510,224	2,230,548	2,134,725	2,068,752	2,453,239	2,954,844	3,632,230	36,841,657
5 DEMAND	508,305	446,670	489,610	464,938	174,321	167,372	164,461	161,980	155,423	172,019	453,813	496,337	3,855,249
6 OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>LESS END-USE CONTRACT</u>													
7 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9													
10													
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	4,815,252	4,843,959	4,551,810	3,859,275	2,969,942	2,689,335	2,405,419	2,306,679	2,233,838	2,638,548	3,423,516	4,148,591	40,886,164
12 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
13 COMPANY USE	4,484	4,457	4,277	3,655	3,079	2,765	2,480	2,360	2,318	2,724	3,203	3,835	39,637
14 TOTAL THERM SALES	4,810,768	4,839,502	4,547,533	3,855,620	2,966,863	2,686,570	2,402,939	2,304,319	2,231,520	2,635,824	3,420,313	4,144,756	40,846,527
<u>THERMS PURCHASED</u>													
15 COMMODITY (Pipeline)	5,607,198	5,701,617	5,300,227	4,451,243	3,674,040	3,314,223	2,939,457	2,809,265	2,721,259	3,233,420	3,881,145	4,727,567	48,360,661
16 NO NOTICE SERVICE	1,643,000	1,330,000	1,224,500	819,000	347,200	336,000	347,200	344,100	330,000	651,000	1,065,000	1,472,500	9,909,500
17 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18 COMMODITY (Other)	5,607,198	5,701,617	5,300,227	4,451,243	3,674,040	3,314,223	2,939,457	2,809,265	2,721,259	3,233,420	3,881,145	4,727,567	48,360,661
19 DEMAND	8,440,528	6,073,647	6,577,987	5,942,563	3,557,780	3,417,203	3,280,357	3,234,615	3,105,539	3,525,320	5,436,645	7,932,277	60,524,461
20 OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>LESS END-USE CONTRACT</u>													
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23													
24 TOTAL PURCHASES (17+18+20)	5,607,198	5,701,617	5,300,227	4,451,243	3,674,040	3,314,223	2,939,457	2,809,265	2,721,259	3,233,420	3,881,145	4,727,567	48,360,661
25 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26 COMPANY USE	9,680	9,640	9,260	7,910	6,710	6,000	5,370	5,110	5,010	5,900	6,950	8,310	85,850
27 TOTAL THERM SALES	5,597,518	5,691,977	5,290,967	4,443,333	3,667,330	3,308,223	2,934,087	2,804,155	2,716,249	3,227,520	3,874,195	4,719,257	48,274,811
<u>CENTS PER THERM</u>													
28 COMMODITY (Pipeline) (1/15)	0.255	0.266	0.250	0.237	0.391	0.294	0.284	0.283	0.284	0.292	0.221	0.240	0.270
29 NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590
30 SWING SERVICE (3/17)	0	0	0	0	0	0	0	0	0	0	0	0	0
31 COMMODITY (Other) (4/18)	76.383	76.720	76.256	75.911	75.645	75.741	75.883	75.989	76.022	75.871	76.133	76.831	76.181
32 DEMAND (5/19)	6.022	7.354	7.443	7.824	4.900	4.898	5.014	5.008	5.005	4.880	8.347	6.257	6.370
33 OTHER (6/20)	0	7.354	7.443	7.824	4.900	4.898	5.014	5.008	5.005	4.880	8.347	6.257	6.370
<u>LESS END-USE CONTRACT</u>													
34 COMMODITY Pipeline (7/21)	0	0	0	0	0	0	0	0	0	0	0	0	0
35 DEMAND (8/22)	0	0	0	0	0	0	0	0	0	0	0	0	0
36 (9/23)	0	0	0	0	0	0	0	0	0	0	0	0	0
37 TOTAL COST (11/24)	85.876	84.958	85.880	86.701	80.836	81.145	81.832	82.110	82.088	81.602	88.209	87.753	84.544
38 NET UNBILLED (12/25)	0	0	0	0	0	0	0	0	0	0	0	0	0
39 COMPANY USE (13/26)	46.322	46.234	46.188	46.207	45.887	46.083	46.182	46.184	46.267	46.169	46.086	46.149	46.170
40 TOTAL THERM SALES (11/27)	86.025	85.102	86.030	86.855	80.984	81.292	81.982	82.259	82.240	81.752	88.367	87.908	84.695
41 TRUE-UP (E-4)	0.758	0.758	0.758	0.758	0.758	0.758	0.758	0.758	0.758	0.758	0.758	0.758	0.758
42 TOTAL COST OF GAS (40+41)	86.783	85.860	86.788	87.613	81.742	82.050	82.740	83.017	82.998	82.510	89.125	88.666	85.453
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	87.21952	86.29188	87.22454	88.05369	82.15316	82.46271	83.15618	83.43458	83.41548	82.92503	89.57330	89.11199	85.88283
45 PGA FACTOR ROUNDED TO NEAREST CENT	87.220¢	86.292¢	87.225¢	88.054¢	82.153¢	82.463¢	83.156¢	83.435¢	83.415¢	82.925¢	89.573¢	89.112¢	85.883¢

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY (Includes Former Customers of SOUTH FLORIDA NATURAL GAS) Effective 3/1/02

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION

SCHEDULE E-1/R  
EXHIBIT No. \_\_\_\_\_  
DOCKET NO. 020003-GU  
FLORIDA PUBLIC UTILITIES COMPANY  
PAGE 2 OF 6

REVISED ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2001 Through DECEMBER 2001

	-----ACTUAL-----						-----PROJECTION-----						TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
<b>COST OF GAS PURCHASED</b>													
1 COMMODITY (Pipeline)	26,522	17,511	19,501	9,782	9,837	7,819	8,101	7,881	13,498	14,553	14,841	17,627	167,473
2 NO NOTICE SERVICE	10,974	7,846	7,225	4,832	2,048	1,982	2,204	2,030	1,965	3,841	6,284	8,688	59,919
3 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4 COMMODITY (Other)	6,183,681	2,788,220	2,402,069	2,172,079	1,771,572	1,097,339	1,009,731	955,002	2,658,222	2,866,192	3,444,064	3,959,623	31,307,794
5 DEMAND	533,419	481,777	526,731	500,434	208,460	190,588	196,939	168,729	182,080	194,385	506,684	545,274	4,235,500
6 OTHER	12,500	-	(1,206)	(9,828)	-	-	-	-	2,385	2,557	3,052	3,431	12,891
<b>LESS END-USE CONTRACT</b>													
7 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9													
10													
11 TOTAL COST (1+2+3+4+5+6)- (7+8+9+10)	6,767,096	3,295,354	2,954,320	2,677,299	1,991,917	1,297,728	1,216,975	1,133,642	2,858,150	3,081,528	3,974,925	4,534,643	35,783,577
12 NET UNBILLED	145,492	(164,019)	37,530	(43,918)	(34,995)	(46,477)	19,413	12,746	-	-	-	-	(74,228)
13 COMPANY USE	15,792	14,471	9,452	11,756	13,940	15,319	17,188	18,303	1,858	2,220	3,230	3,301	126,830
14 TOTAL THERM SALES	5,361,015	4,617,609	3,944,475	3,107,932	2,626,079	1,897,636	1,541,480	1,400,415	2,772,370	2,980,144	3,592,079	4,124,178	37,965,412
<b>THERMS PURCHASED</b>													
15 COMMODITY (Pipeline)	6,428,680	4,428,940	4,939,330	4,007,160	3,491,800	2,890,530	2,795,930	2,811,530	3,322,500	3,560,750	4,258,550	4,882,900	45,034,400
16 NO NOTICE SERVICE	1,860,000	1,330,000	1,224,500	819,000	347,200	336,000	344,560	344,100	333,000	651,000	1,065,000	1,472,500	9,095,000
17 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18 COMMODITY (Other)	6,441,170	4,418,300	4,884,570	4,019,260	3,507,150	2,930,480	2,801,400	2,810,160	3,322,500	3,565,090	4,263,995	4,891,577	45,082,300
19 DEMAND	7,714,350	8,395,800	7,745,350	5,331,600	4,222,510	3,786,300	3,602,510	3,425,190	3,486,300	3,770,530	5,455,500	7,807,350	59,239,950
20 OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LESS END-USE CONTRACT</b>													
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23													
24 TOTAL PURCHASES (17+18+20)	6,441,170	4,418,300	4,884,570	4,019,260	3,507,150	2,930,480	2,801,400	2,810,160	3,322,500	3,565,090	4,263,995	4,891,577	47,855,652
25 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26 COMPANY USE	18,720	17,155	11,206	17,375	20,604	26,544	10,646	39,988	5,720	6,140	7,320	8,230	189,648
27 TOTAL THERM SALES (24 - 26 ESTIMATED ONLY)	7,417,351	6,015,084	5,707,120	6,266,741	6,351,511	6,264,079	5,772,500	5,964,580	3,316,780	3,558,950	4,256,675	4,883,347	65,774,718
<b>CENTS PER THERM</b>													
28 COMMODITY (Pipeline) (1/15)	0.413	0.389	0.389	0.238	0.278	0.267	0.287	0.277	0.403	0.406	0.343	0.353	0.345
29 NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590
30 SWING SERVICE (3/17)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31 COMMODITY (Other) (4/18)	96.002	63.296	49.296	54.077	50.608	37.457	35.683	33.513	81.841	81.844	81.845	81.839	65.670
32 DEMAND (5/19)	6.915	5.872	7.066	10.101	5.001	5.109	5.576	5.005	5.316	5.301	10.137	7.329	6.797
33 OTHER (6/20)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>LESS END-USE CONTRACT</b>													
34 COMMODITY Pipeline (7/21)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35 DEMAND (8/22)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36 (9/23)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37 TOTAL COST (11/24)	105.060	74.965	60.601	66.771	56.959	44.347	43.167	39.897	87.861	87.755	94.189	93.755	75.093
38 NET UNBILLED (12/25)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39 COMPANY USE (13/26)	84.359	84.354	84.348	67.660	67.657	57.712	161.450	45.771	32.483	36.156	44.126	40.109	66.877
40 TOTAL THERM SALES (11/27)	91.233	54.924	51.681	42.254	30.909	20.307	20.171	18.216	88.020	87.913	94.358	93.924	53.819
41 TRUE-UP (E-4)													
42 TOTAL COST OF GAS (40+41)													
43 REVENUE TAX FACTOR													
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)													
45 PGA FACTOR ROUNDED TO NEAREST 001													

SEE SEPARATE ORIGINAL FILINGS, ATTACHED, FOR 2001 PGA DATA

FOR THE CURRENT PERIOD: JANUARY 2001 Through DECEMBER 2001

		----- ACTUAL -----			----- ACTUAL -----			----- ACTUAL -----			----- PROJECTION -----			
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>TRUE-UP CALCULATION</b>														
1	PURCHASED GAS COST	6,183,681	2,788,220	2,402,069	2,172,079	1,771,572	1,097,339	1,009,731	955,002	2,658,222	2,866,192	3,444,064	3,959,623	31,307,794
2	TRANSPORTATION COST & OTHER	583,415	507,134	552,251	505,220	220,345	200,389	207,244	178,640	199,928	215,336	530,861	575,020	4,475,783
3	TOTAL	6,767,096	3,295,354	2,954,319	2,677,299	1,991,917	1,297,728	1,216,975	1,133,642	2,858,150	3,081,528	3,974,925	4,534,643	35,783,576
4	FUEL REVENUES (NET OF REVENUE TAX)	5,361,015	4,617,609	3,944,475	3,107,932	2,626,079	1,897,636	1,541,480	1,400,415	2,772,370	2,980,144	3,592,079	4,124,178	37,965,412
5	TRUE-UP (COLLECTED) OR REFUNDED	(16,301)	(16,301)	(16,301)	(16,301)	(16,301)	(16,301)	(16,301)	(16,301)	(16,301)	(16,301)	(16,301)	(16,301)	(195,612)
6	FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	5,344,714	4,601,308	3,928,174	3,091,631	2,609,778	1,881,335	1,525,179	1,384,114	2,756,069	2,963,843	3,575,778	4,107,877	37,769,800
7	TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(1,422,382)	1,305,954	973,855	414,332	617,861	583,607	308,204	250,472	(102,081)	(117,685)	(399,147)	(426,766)	1,986,224
8	INTEREST PROVISION-THIS PERIOD (21)	(12,575)	(11,415)	(5,984)	(2,770)	(625)	1,408	2,797	3,570	3,734	3,474	2,784	1,646	(13,955)
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	(1,801,866)	(3,220,522)	(1,909,682)	(925,509)	(497,646)	135,891	737,207	1,064,509	1,334,852	1,252,806	1,154,896	774,834	(1,801,866)
10	TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	16,301	16,301	16,301	16,301	16,301	16,301	16,301	16,301	16,301	16,301	16,301	16,301	195,612
10a	FLEX RATE REFUND (if applicable)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(3,220,522)	(1,909,682)	(925,509)	(497,646)	135,891	737,207	1,064,509	1,334,852	1,252,806	1,154,896	774,834	366,015	366,015
<b>INTEREST PROVISION</b>														
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(1,801,866)	(3,220,522)	(1,909,682)	(925,509)	(497,646)	135,891	737,207	1,064,509	1,334,852	1,252,806	1,154,896	774,834	(1,801,866)
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(3,207,947)	(1,898,267)	(919,526)	(494,876)	136,516	735,799	1,061,712	1,331,282	1,249,072	1,151,422	772,050	364,369	379,970
14	TOTAL (12+13)	(5,009,813)	(5,118,788)	(2,829,207)	(1,420,386)	(361,130)	871,690	1,798,919	2,395,792	2,583,924	2,404,228	1,926,946	1,139,204	(1,421,896)
15	AVERAGE (50% OF 14)	(2,504,907)	(2,559,394)	(1,414,604)	(710,193)	(180,565)	435,845	899,459	1,197,896	1,291,962	1,202,114	963,473	569,602	(710,948)
16	INTEREST RATE - FIRST DAY OF MONTH	6.500%	5.550%	5.150%	5.000%	4.370%	3.940%	3.800%	3.670%	3.470%	3.470%	3.470%	3.470%	3.470%
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.550%	5.150%	5.000%	4.370%	3.940%	3.800%	3.670%	3.470%	3.470%	3.470%	3.470%	3.470%	3.470%
18	TOTAL (16+17)	12.050%	10.700%	10.150%	9.370%	8.310%	7.740%	7.470%	7.140%	6.940%	6.940%	6.940%	6.940%	6.940%
19	AVERAGE (50% OF 18)	6.025%	5.350%	5.075%	4.685%	4.155%	3.870%	3.735%	3.570%	3.470%	3.470%	3.470%	3.470%	3.470%
20	MONTHLY AVERAGE (19/12 Months)	0.502%	0.446%	0.423%	0.390%	0.346%	0.323%	0.311%	0.298%	0.289%	0.289%	0.289%	0.289%	0.289%
21	INTEREST PROVISION (15x20)	(12,575)	(11,415)	(5,984)	(2,770)	(625)	1,408	2,797	3,570	3,734	3,474	2,784	1,646	(13,955)

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY (Includes Former  
Customers of SOUTH FLORIDA NATURAL GAS) Effective 3/1/02

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE

SCHEDULE E-3

EXHIBIT No. \_\_\_\_\_  
DOCKET NO. 020003-GU

ESTIMATED FOR THE PROJECTED PERIOD: JANUARY 2002 Through DECEMBER 2002

FLORIDA PUBLIC UTILITIES COMPANY  
PAGE 4 OF 6

MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	----- COMMODITY COST -----			OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE	DEMAND COST		
JANUARY	VARIOUS	SYS SUPPLY	N/A	5,607,198	-	5,607,198	4,282,928	14,325	517,999	INCLUDED IN COSTS	85.876
FEBRUARY	VARIOUS	SYS SUPPLY	N/A	5,701,617	-	5,701,617	4,374,270	15,172	454,517	INCLUDED IN COSTS	84.958
MARCH	VARIOUS	SYS SUPPLY	N/A	5,300,227	-	5,300,227	4,041,715	13,260	496,835	INCLUDED IN COSTS	85.880
APRIL	VARIOUS	SYS SUPPLY	N/A	4,451,243	-	4,451,243	3,378,970	10,535	469,770	INCLUDED IN COSTS	86.701
MAY	VARIOUS	SYS SUPPLY	N/A	3,674,040	-	3,674,040	2,779,212	14,361	176,369	INCLUDED IN COSTS	80.836
JUNE	VARIOUS	SYS SUPPLY	N/A	3,314,223	-	3,314,223	2,510,224	9,757	169,354	INCLUDED IN COSTS	81.145
JULY	VARIOUS	SYS SUPPLY	N/A	2,939,457	-	2,939,457	2,230,548	8,362	166,509	INCLUDED IN COSTS	81.832
AUGUST	VARIOUS	SYS SUPPLY	N/A	2,809,265	-	2,809,265	2,134,725	7,944	164,010	INCLUDED IN COSTS	82.110
SEPTEMBER	VARIOUS	SYS SUPPLY	N/A	2,721,259	-	2,721,259	2,068,752	7,716	157,370	INCLUDED IN COSTS	82.088
OCTOBER	VARIOUS	SYS SUPPLY	N/A	3,233,420	-	3,233,420	2,453,239	9,449	175,860	INCLUDED IN COSTS	81.602
NOVEMBER	VARIOUS	SYS SUPPLY	N/A	3,881,145	-	3,881,145	2,954,844	8,575	460,097	INCLUDED IN COSTS	88.209
DECEMBER	VARIOUS	SYS SUPPLY	N/A	4,727,567	-	4,727,567	3,632,230	11,336	505,025	INCLUDED IN COSTS	87.753
<b>TOTAL</b>				48,360,661	-	48,360,661	36,841,657	130,792	3,913,715		84.544



COMPANY: FLORIDA PUBLIC UTILITIES COMPANY (includes Former Customers of SOUTH FLORIDA NATURAL GAS) Effective 3/1/02

CALCULATION OF TRUE-UP AMOUNT  
PROJECTED PERIOD

SCHEDULE E-4

EXHIBIT No. \_\_\_\_\_

DOCKET NO. 020003-GU

ESTIMATED FOR THE PROJECTED PERIOD: JANUARY 2002 Through DECEMBER 2002

FLORIDA PUBLIC UTILITIES COMPANY

PAGE 5 OF 6

		PRIOR PERIOD: JANUARY 2000 - DECEMBER 2000			CURRENT PERIOD: JANUARY 2001 Through DECEMBER 2001	
		(1) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS ESTIMATE	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) (3)+(4) TOTAL TRUE-UP
1	TOTAL THERM SALES \$	22,116,198	22,116,004	(194)	37,769,800	37,769,606
2	TRUE-UP PROVISION FOR THIS PERIOD OVER(Under) COLLECTION	(40,039)	(1,640,401)	(1,600,362)	1,986,224	385,862
3	INTEREST PROVISION FOR THIS PERIOD	4,053	(1,852)	(5,905)	(13,955)	(19,860)
4	END OF PERIOD TOTAL NET TRUE-UP	(35,986)	(1,642,253)	(1,606,267)	1,972,269	366,002

TOTAL TRUE-UP DOLLARS \$ 366,002

PROJECTED THERM SALES FOR JANUARY 2002 Through DECEMBER 2002 48,274,811

CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY 0.758¢

**NOTE:** EIGHT MONTHS ACTUAL FOUR MONTHS ESTIMATE DATA OBTAINED FROM SCHEDULE E-2.

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY (includes Former  
Customers of SOUTH FLORIDA NATURAL GAS) Effective 3/1/02

THERM SALES AND CUSTOMER DATA

SCHEDULE E-5

EXHIBIT No. \_\_\_\_\_

DOCKET NO. 020003-GU

ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2002 Through DECEMBER 2002

FLORIDA PUBLIC UTILITIES COMPANY

PAGE 6 OF 6

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>THERM SALES (FIRM)</b>													
GENERAL SERVICE (11)	1,661,588	1,748,887	1,591,226	1,290,372	972,835	830,761	807,140	694,694	746,407	919,293	1,251,464	1,522,632	14,037,299
OUTDOOR LIGHTING (21)	-	-	-	-	-	-	-	-	-	-	-	-	-
RESIDENTIAL (31)	1,608,940	1,666,730	1,420,211	1,043,691	795,935	586,992	513,857	504,311	502,532	703,597	920,871	1,337,325	11,604,992
LARGE VOLUME (51)	2,167,930	2,131,310	2,123,410	1,965,290	1,787,420	1,786,830	1,506,310	1,501,820	1,367,030	1,504,490	1,595,600	1,751,860	21,189,300
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL FIRM</b>	<b>5,438,458</b>	<b>5,546,927</b>	<b>5,134,847</b>	<b>4,299,353</b>	<b>3,556,190</b>	<b>3,204,583</b>	<b>2,827,307</b>	<b>2,700,825</b>	<b>2,615,969</b>	<b>3,127,380</b>	<b>3,767,935</b>	<b>4,611,817</b>	<b>46,831,591</b>
<b>THERM SALES (INTERRUPTIBLE)</b>													
INTERRUPTIBLE (61)	159,060	145,050	156,120	143,980	111,140	103,640	106,780	103,330	100,280	100,140	106,260	107,440	1,443,220
FIRM TRANSPORT (91)	545,530	546,070	544,440	539,470	582,710	580,080	543,610	589,340	590,770	642,210	649,110	653,830	7,007,170
INTERR TRANSPORT (92)	343,200	294,540	343,640	342,760	342,380	341,660	341,590	342,850	341,650	341,580	342,560	343,210	4,061,620
LARGE VOLUME INT (93)	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	22,019,760
LESS: TRANSPORTATION	2,723,710	2,675,590	2,723,060	2,717,210	2,760,070	2,756,720	2,720,180	2,767,170	2,767,400	2,818,770	2,826,650	2,832,020	33,088,550
<b>TOTAL INTERRUPTIBLE</b>	<b>159,060</b>	<b>145,050</b>	<b>156,120</b>	<b>143,980</b>	<b>111,140</b>	<b>103,640</b>	<b>106,780</b>	<b>103,330</b>	<b>100,280</b>	<b>100,140</b>	<b>106,260</b>	<b>107,440</b>	<b>1,443,220</b>
<b>TOTAL THERM SALES</b>	<b>5,597,518</b>	<b>5,691,977</b>	<b>5,290,967</b>	<b>4,443,333</b>	<b>3,667,330</b>	<b>3,308,223</b>	<b>2,934,087</b>	<b>2,804,155</b>	<b>2,716,249</b>	<b>3,227,520</b>	<b>3,874,195</b>	<b>4,719,257</b>	<b>48,274,811</b>
<b>NUMBER OF CUSTOMERS (FIRM)</b>													
GENERAL SERVICE (11)	2,932	2,983	2,977	2,980	2,982	2,969	2,971	2,986	3,000	3,064	3,029	3,051	2,994
OUTDOOR LIGHTING (21)	-	-	-	-	-	-	-	-	-	-	-	-	-
RESIDENTIAL (31)	37,850	37,966	37,982	37,900	37,686	37,500	37,577	37,210	37,221	37,311	37,546	37,923	37,639
LARGE VOLUME (51)	1,008	1,023	1,026	1,027	1,031	1,040	947	935	922	928	933	928	979
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL FIRM</b>	<b>41,790</b>	<b>41,972</b>	<b>41,985</b>	<b>41,907</b>	<b>41,699</b>	<b>41,509</b>	<b>41,495</b>	<b>41,131</b>	<b>41,143</b>	<b>41,303</b>	<b>41,508</b>	<b>41,902</b>	<b>41,612</b>
<b>NUMBER OF CUSTOMERS (INTERRUPTIBLE)</b>													
INTERRUPTIBLE (61)	7	7	7	7	6	6	6	6	6	6	6	6	6
FIRM TRANSPORT (91)	70	71	72	73	75	76	76	78	80	82	83	84	77
INTERR TRANSPORT (92)	8	7	8	8	8	8	8	8	8	8	8	8	8
LARGE VOLUME INT (93)	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>TOTAL INTERRUPTIBLE</b>	<b>86</b>	<b>86</b>	<b>88</b>	<b>89</b>	<b>90</b>	<b>91</b>	<b>91</b>	<b>93</b>	<b>95</b>	<b>97</b>	<b>98</b>	<b>99</b>	<b>92</b>
<b>TOTAL THERM SALES</b>	<b>41,876</b>	<b>42,058</b>	<b>42,073</b>	<b>41,996</b>	<b>41,789</b>	<b>41,600</b>	<b>41,586</b>	<b>41,224</b>	<b>41,238</b>	<b>41,400</b>	<b>41,606</b>	<b>42,001</b>	<b>41,704</b>
<b>THERM USE PER CUSTOMER</b>													
GENERAL SERVICE (11)	567	586	535	433	326	280	272	233	249	300	413	499	4,688
OUTDOOR LIGHTING (21)	-	-	-	-	-	-	-	-	-	-	-	-	-
RESIDENTIAL (31)	43	44	37	28	21	16	14	14	14	19	25	35	308
LARGE VOLUME (51)	2,151	2,083	2,070	1,914	1,734	1,718	1,591	1,606	1,483	1,621	1,710	1,888	21,644
OTHER (81)	-	-	-	-	-	-	-	-	-	-	-	-	-
INTERRUPTIBLE (61)	22,723	20,721	22,303	20,569	18,523	17,273	17,797	17,222	16,713	16,690	17,710	17,907	240,537
FIRM TRANSPORT (91)	7,793	7,691	7,562	7,390	7,769	7,633	7,153	7,556	7,385	7,832	7,821	7,784	91,002
INTERR TRANSPORT (92)	42,900	42,077	42,955	42,845	42,798	42,708	42,699	42,856	42,706	42,698	42,820	42,901	507,703
LARGE VOLUME INT (93)	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	1,834,980	22,019,760

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION										SCHEDULE E-1/R EXHIBIT No. _____ DOCKET NO. 010003-GU FLORIDA PUBLIC UTILITIES COMPANY PAGE 2 OF 6			
REVISED ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2001 Through DECEMBER 2001															
COST OF GAS PURCHASED	ACTUAL					ACTUAL					PROJECTION				
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL		
1 COMMODITY (Pipeline)	23,945	15,996	17,944	9,046	9,261	7,332	7,602	7,378	12,821	13,833	13,943	16,160	155,261		
2 NO NOTICE SERVICE	9,694	7,103	6,402	4,425	1,829	1,770	1,829	1,829	1,770	3,658	5,487	7,865	53,661		
3 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-		
4 COMMODITY (Other)	5,636,314	2,602,650	2,276,700	2,052,621	1,686,866	1,044,111	946,467	892,851	2,602,557	2,790,176	3,330,703	3,743,448	29,605,464		
5 DEMAND	505,642	456,709	498,977	478,201	200,579	182,961	189,059	160,849	174,454	181,480	479,866	517,562	4,026,339		
6 OTHER	12,500	-	(1,206)	(9,828)	-	-	-	-	2,385	2,557	3,052	3,431	12,891		
<b>LESS END-USE CONTRACT</b>															
7 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-		
8 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-		
9															
10															
11 TOTAL COST (1+2+3+4+5+6)- (7+8+9+10)	6,188,095	3,082,458	2,798,817	2,534,465	1,898,535	1,236,174	1,144,957	1,062,907	2,793,987	2,991,704	3,833,051	4,288,466	33,853,616		
12 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-		
13 COMPANY USE	15,792	14,471	9,452	11,756	13,940	15,319	17,188	18,303	1,858	2,220	3,230	3,301	126,830		
14 TOTAL THERM SALES	4,975,568	4,138,767	3,653,784	2,850,169	2,463,350	1,844,336	1,497,642	1,317,809	2,696,036	2,890,320	3,450,205	3,878,002	35,655,988		
<b>THERMS PURCHASED</b>															
15 COMMODITY (Pipeline)	5,886,170	4,111,850	4,611,630	3,795,760	3,326,250	2,750,560	2,652,400	2,666,930	3,180,000	3,409,160	4,069,550	4,574,140	45,034,400		
16 NO NOTICE SERVICE	1,643,000	1,204,000	1,085,000	750,000	310,000	300,000	310,000	310,000	300,000	620,000	930,000	1,333,000	9,095,000		
17 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-		
18 COMMODITY (Other)	5,886,170	4,111,850	4,618,460	3,795,760	3,333,170	2,787,480	2,652,400	2,664,160	3,180,000	3,409,160	4,069,550	4,574,140	45,082,300		
19 DEMAND	6,968,800	7,778,400	7,061,800	4,734,000	4,010,780	3,581,400	3,390,780	3,213,460	3,281,400	3,423,330	4,734,000	7,061,800	59,239,950		
20 OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>LESS END-USE CONTRACT</b>															
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-		
22 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-		
23															
24 TOTAL PURCHASES (17+18+20)	5,886,170	4,111,850	4,618,460	3,795,760	3,333,170	2,787,480	2,652,400	2,664,160	3,180,000	3,409,160	4,069,550	4,574,140	45,082,300		
25 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-		
26 COMPANY USE	18,720	17,155	11,206	17,375	20,604	26,544	10,646	39,988	5,720	6,140	7,320	8,230	189,648		
27 TOTAL THERM SALES (24 - 26 ESTIMATED ONLY)	6,930,379	5,612,235	5,415,596	5,998,129	6,142,314	6,087,563	5,676,281	5,834,897	3,174,280	3,403,020	4,062,230	4,565,910	62,902,834		
<b>CENTS PER THERM</b>															
28 COMMODITY (Pipeline) (1/15)	0.407	0.389	0.389	0.238	0.278	0.267	0.287	0.277	0.403	0.406	0.343	0.353	0.345		
29 NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590		
30 SWING SERVICE (3/17)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
31 COMMODITY (Other) (4/18)	95.755	63.296	49.296	54.077	50.608	37.457	35.683	33.513	81.841	81.844	81.845	81.839	65.670		
32 DEMAND (5/19)	7.256	5.872	7.066	10.101	5.001	5.109	5.576	5.005	5.316	5.301	10.137	7.329	6.797		
33 OTHER (6/20)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
<b>LESS END-USE CONTRACT</b>															
34 COMMODITY Pipeline (7/21)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
35 DEMAND (8/22)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
36 (9/23)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
37 TOTAL COST (11/24)	105.129	74.965	60.601	66.771	56.959	44.347	43.167	39.897	87.861	87.755	94.189	93.755	75.093		
38 NET UNBILLED (12/25)	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
39 COMPANY USE (13/26)	84.359	84.354	84.348	67.660	67.657	57.712	161.450	45.771	32.483	36.156	44.126	40.109	66.877		
40 TOTAL THERM SALES (11/27)	89.289	54.924	51.681	42.254	30.909	20.307	20.171	18.216	88.020	87.913	94.358	93.924	53.819		
41 TRUE-UP (E-4)	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.069		
42 TOTAL COST OF GAS (40+41)	89.358	54.993	51.750	42.323	30.978	20.376	20.240	18.285	88.089	87.982	94.427	93.993	53.888		
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503		
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	89.80747	55.26951	52.00998	42.53615	31.13394	20.47804	20.34171	18.37736	88.53164	88.42476	94.90227	94.46536	54.15896		
45 PGA FACTOR ROUNDED TO NEAREST 001	89.807	55.270	52.010	42.536	31.134	20.478	20.342	18.377	88.532	88.425	94.902	94.465	54.159		

COST OF GAS PURCHASED	ACTUAL					ACTUAL			PROJECTION				TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	2,577	1,515	1,557	736	576	487	499	503	677	720	898	1,467	12,212
2 NO NOTICE SERVICE	1,280	743	823	407	219	212	375	201	195	183	797	823	6,258
3 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4 COMMODITY (Other)	547,367	185,570	125,369	119,458	84,706	53,228	63,264	62,151	55,665	76,016	113,361	216,175	1,702,330
5 DEMAND	27,777	25,068	27,754	22,233	7,881	7,627	7,880	7,880	7,626	12,905	26,818	27,712	209,161
6 OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LESS END-USE CONTRACT</b>													
7 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-	-
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	579,001	212,896	155,503	142,834	93,382	61,554	72,018	70,735	64,163	89,824	141,874	246,177	1,929,961
12 NET UNBILLED	145,492	(164,019)	37,530	(43,918)	(34,995)	(46,477)	19,413	12,746	-	-	-	-	(74,228)
13 COMPANY USE	-	-	-	-	-	-	-	-	-	-	-	-	-
14 TOTAL THERM SALES	385,447	478,842	290,691	257,763	162,729	53,300	43,838	82,606	76,334	89,824	141,874	246,176	2,309,424
<b>THERMS PURCHASED</b>													
15 COMMODITY (Pipeline)	542,510	317,090	327,700	211,400	165,550	139,970	143,530	144,600	142,500	151,590	189,000	308,760	2,784,200
16 NO NOTICE SERVICE	217,000	126,000	139,500	69,000	37,200	36,000	34,560	34,100	33,000	31,000	135,000	139,500	1,031,860
17 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18 COMMODITY (Other)	555,000	306,450	266,110	223,500	173,980	143,000	149,000	146,000	142,500	155,930	194,445	317,437	2,773,352
19 DEMAND	745,550	617,400	683,550	597,600	211,730	204,900	211,730	211,730	204,900	347,200	721,500	745,550	5,503,340
20 OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LESS END-USE CONTRACT</b>													
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-
24 TOTAL PURCHASES (17+18+20)	555,000	306,450	266,110	223,500	173,980	143,000	149,000	146,000	142,500	155,930	194,445	317,437	2,773,352
25 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26 COMPANY USE	-	-	-	-	-	-	-	-	-	-	-	-	-
27 TOTAL THERM SALES	486,972	402,849	291,524	268,612	209,197	176,516	96,219	129,683	142,500	155,930	194,445	317,437	2,871,884
<b>CENTS PER THERM</b>													
28 COMMODITY (Pipeline) (1/15)	0.475	0.478	0.475	0.348	0.348	0.348	0.348	0.348	0.475	0.475	0.475	0.475	0.439
29 NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.589	0.589	1.085	0.589	0.591	0.590	0.590	0.590	0.606
30 SWING SERVICE (3/17)	0	0	0	0	0	0	0	0	0	0	0	0	0
31 COMMODITY (Other) (4/18)	98.625	60.555	47.112	53.449	48.687	37.222	42.459	42.569	39.063	48.750	58.300	68.100	61.382
32 DEMAND (5/19)	3.726	4.060	4.060	3.720	3.722	3.722	3.722	3.722	3.722	3.717	3.717	3.717	3.801
33 OTHER (6/20)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>LESS END-USE CONTRACT</b>													
34 COMMODITY Pipeline (7/21)	0	0	0	0	0	0	0	0	0	0	0	0	0
35 DEMAND (8/22)	0	0	0	0	0	0	0	0	0	0	0	0	0
36	0	0	0	0	0	0	0	0	0	0	0	0	0
37 TOTAL COST (11/24)	104.325	69.472	58.436	63.908	53.674	43.045	48.334	48.449	45.027	57.605	72.964	77.551	69.589
38 NET UNBILLED (12/25)	0	0	0	0	0	0	0	0	0	0	0	0	0
39 COMPANY USE (13/26)	0	0	0	0	0	0	0	0	0	0	0	0	0
40 TOTAL THERM SALES (11/27)	118.898	52.848	53.341	53.175	44.638	34.872	74.848	54.545	45.027	57.605	72.964	77.551	67.202
41 TRUE-UP (E-4)	5.247	5.247	5.247	5.247	5.247	5.247	5.247	5.247	5.247	5.247	5.247	5.247	5.247
42 TOTAL COST OF GAS (40+41)	124.145	58.095	58.588	58.422	49.885	40.119	80.095	59.792	50.274	62.852	78.211	82.798	72.449
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	124.76945	58.38722	58.88270	58.71586	50.13592	40.32080	80.49788	60.09275	50.52688	63.16815	78.60440	83.21447	72.81342
45 PGA FACTOR ROUNDED TO NEAREST .001	124.769	58.387	58.883	58.716	50.136	40.321	80.498	60.093	50.527	63.168	78.604	83.214	72.813

## BILLING ADJUSTMENTS

### Applicability

Gas service under all rate schedules which specify that the rates are subject to adjustment in accordance with the provisions of the "Billing Adjustments" Rider.

### Purchased Gas Cost Recovery Factor - Traditional Customers Only

The energy charge of the Monthly Rate for gas supplied in any billing period shall be adjusted by the Company's expected weighted average costs of gas (WACOGs). The WACOGs may not exceed the Commission approved purchased gas cost recovery factor based on estimated gas purchases for the 12-month periods of January through December, in accordance with the methodology adopted by the Commission on May 19, 1991, in Order No. PSC-98-0691-FOF-PU, or as such methodology may be amended from time to time by further order of the Commission. The factors determined as set forth above were grossed up by 1.00503 for regulatory fees (1.00000 for customers using the gas supply solely for the generation of electricity), and rounded to the nearest \$.00001 per therm, to be applied to the total number of therms consumed by the customer during the billing period.

The purchased gas cost recovery factor approved by the Commission for the billing months of March 2002 through December 2002 is 85.883 cents per therm.

The purchased gas cost recovery factor shall serve as a cap or maximum recovery factor. If re-projected expenses for the remaining period exceed projected recoveries by at least 10% for the twelve-month period, a mid-course correction may formally be requested by the Company. For changes in market conditions and costs, the Company, upon one day's notice to the Commission, shall have the option of flexing downward (reducing the WACOGs) or upward (increasing the WACOGs) to the extent that the increase does not exceed the authorized cap. The current month's WACOGs may be adjusted for prior months' differences between projected and actual costs of gas purchased, but may not exceed the approved cap for the period.

Any over recovery or under recovery of purchased gas costs by the Company shall be "trued-up" (refunded to Customer or collected by Company), with interest, during the next twelve month period, in accordance with the methodology adopted by the Florida Public Service Commission on May 19, 1998 in Order No. PSC-98-0691-FOF-PU, or as such methodology may be amended from time to time by further order to the Florida Public Service Commission.

### Taxes and Other Adjustments

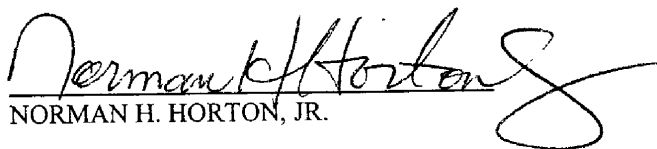
There will be added to all bills rendered, all applicable local utility and franchise taxes and state sales taxes presently assessed by any duly authorized governmental authorities, as well as any future changes or new assessments by and duly authorized governmental authorities subsequent to the effective date of any rate schedule.

(Continued to Sheet No. 35.1)

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that true and correct copies of Florida Public Utilities Company's Petition for Modification of Purchased Gas Adjustment Cap in Docket No. 020003-GU have been served by hand delivery (\*) this 29th day of January, 2002 upon the following:

Cochran Keating, Esq.\*  
Division of Legal Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd., Room 370  
Tallahassee, FL 32399-0850

  
NORMAN H. HORTON, JR.