

State of Florida



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: February 11, 2002
TO: Melinda Watts, Division of Competitive Markets and Enforcement
FROM: David J. Draper, Division of Economic Regulation *DD*
RE: Docket No. 010488-TI, eMeritus Communications, Inc., Interest Calculation for Refund of Overcharges

*ALM
D.M.
1/22*

As you requested, the Finance staff has re-calculated the interest on the overcharges due to eMeritus Communications, Inc. customers. The total refund amount of \$15,857.98 consists of \$13,584.00 in overcharges and \$2,273.98 in interest. The calculation assumes that the overcharges of \$13,584.00 were incurred evenly from July 1998 to November 1999. In addition, staff assumes that principal and interest will be refunded evenly from April 2002 to October 2002. The appropriate interest rate is the average 30-day commercial paper rate for each month. The last available monthly interest rate of 1.78% is used for the future months past January 2002. Attached is a schedule which shows the calculations.

cc: Office of the General Counsel
Division of Commission Clerk and Administrative Services (2) -
File

010488-TI
01091-02

CALCULATION OF INTEREST ON REFUND
DOCKET NO. : 010488-T1
COMPANY NAME: eMeritus Communications, Inc.

Interest Calculations of Refund

MONTH	AVERAGE MONTHLY INTEREST RATE	MONTHLY INTEREST FACTOR	MONTHLY OVERCHARGES	MONTHLY OVERCHG INTEREST	MONTHLY OVERCHARGE PRINCIPAL AND INTEREST	BALANCE BROUGHT FORWARD PLUS INTEREST	REFUND BALANCE	MONTHLY REFUND
JUL. 98	5.58%	0.47%	\$799.06	\$3.72	\$802.77	\$0.00	\$802.77	
AUG.	5.54%	0.46%	\$799.06	\$3.69	\$802.75	\$806.48	\$1,609.23	
SEP.	5.37%	0.45%	\$799.06	\$3.58	\$802.63	\$1,616.43	\$2,419.06	
OCT.	5.16%	0.43%	\$799.06	\$3.44	\$802.49	\$2,429.47	\$3,231.96	
NOV.	5.30%	0.44%	\$799.06	\$3.53	\$802.59	\$3,246.24	\$4,048.82	
DEC.	5.20%	0.43%	\$799.06	\$3.46	\$802.52	\$4,066.37	\$4,868.89	
JAN. 99	4.86%	0.40%	\$799.06	\$3.23	\$802.29	\$4,888.59	\$5,690.88	
FEB.	4.83%	0.40%	\$799.06	\$3.22	\$802.28	\$5,713.79	\$6,516.06	
MAR.	4.87%	0.41%	\$799.06	\$3.24	\$802.30	\$6,542.48	\$7,344.78	
APR.	4.84%	0.40%	\$799.06	\$3.22	\$802.28	\$7,374.40	\$8,176.68	
MAY	4.83%	0.40%	\$799.06	\$3.21	\$802.27	\$8,209.56	\$9,011.83	
JUN.	4.95%	0.41%	\$799.06	\$3.30	\$802.35	\$9,049.00	\$9,851.36	
JUL.	5.08%	0.42%	\$799.06	\$3.38	\$802.44	\$9,893.02	\$10,695.46	
AUG.	5.21%	0.43%	\$799.06	\$3.47	\$802.53	\$10,741.90	\$11,544.43	
SEP.	5.31%	0.44%	\$799.06	\$3.54	\$802.59	\$11,595.51	\$12,398.10	
OCT.	5.30%	0.44%	\$799.06	\$3.53	\$802.59	\$12,452.86	\$13,255.45	
NOV.	5.43%	0.45%	\$799.06	\$3.61	\$802.67	\$13,315.38	\$14,118.05	
DEC.	5.58%	0.46%		\$0.00	\$0.00	\$14,183.64	\$14,183.64	
JAN. 00	5.70%	0.48%		\$0.00	\$0.00	\$14,251.01	\$14,251.01	
FEB.	5.80%	0.48%		\$0.00	\$0.00	\$14,319.89	\$14,319.89	
MAR.	5.94%	0.49%		\$0.00	\$0.00	\$14,390.71	\$14,390.71	
APR.	6.13%	0.51%		\$0.00	\$0.00	\$14,464.17	\$14,464.17	
MAY	6.38%	0.53%		\$0.00	\$0.00	\$14,541.01	\$14,541.01	
JUN.	6.58%	0.55%		\$0.00	\$0.00	\$14,620.68	\$14,620.68	
JUL.	6.54%	0.55%		\$0.00	\$0.00	\$14,700.36	\$14,700.36	
AUG.	6.49%	0.54%		\$0.00	\$0.00	\$14,779.87	\$14,779.87	
SEP.	6.49%	0.54%		\$0.00	\$0.00	\$14,859.80	\$14,859.80	
OCT.	6.50%	0.54%		\$0.00	\$0.00	\$14,940.23	\$14,940.23	
NOV.	6.57%	0.55%		\$0.00	\$0.00	\$15,022.03	\$15,022.03	
DEC.	6.58%	0.55%		\$0.00	\$0.00	\$15,104.34	\$15,104.34	
JAN. 01	6.03%	0.50%		\$0.00	\$0.00	\$15,180.17	\$15,180.17	
FEB.	5.35%	0.45%		\$0.00	\$0.00	\$15,247.85	\$15,247.85	
MAR.	5.08%	0.42%		\$0.00	\$0.00	\$15,312.34	\$15,312.34	
APR.	4.69%	0.39%		\$0.00	\$0.00	\$15,372.12	\$15,372.12	
MAY	4.16%	0.35%		\$0.00	\$0.00	\$15,425.34	\$15,425.34	
JUN.	3.87%	0.32%		\$0.00	\$0.00	\$15,475.09	\$15,475.09	
JUL.	3.78%	0.31%		\$0.00	\$0.00	\$15,523.77	\$15,523.77	
AUG.	3.61%	0.30%		\$0.00	\$0.00	\$15,570.47	\$15,570.47	
SEP.	3.07%	0.26%		\$0.00	\$0.00	\$15,610.31	\$15,610.31	
OCT.	2.45%	0.20%		\$0.00	\$0.00	\$15,642.11	\$15,642.11	
NOV.	2.13%	0.18%		\$0.00	\$0.00	\$15,669.88	\$15,669.88	
DEC.	1.91%	0.16%		\$0.00	\$0.00	\$15,694.82	\$15,694.82	
JAN. 02	1.78%	0.15%		\$0.00	\$0.00	\$15,718.03	\$15,718.03	
FEB.	1.78%	0.15%		\$0.00	\$0.00	\$15,741.28	\$15,741.28	
MAR.	1.78%	0.15%		\$0.00	\$0.00	\$15,764.57	\$15,764.57	
APR.	1.78%	0.15%		\$0.00	\$0.00	\$15,787.89	\$13,522.46	2,265.43
MAY	1.78%	0.15%		\$0.00	\$0.00	\$13,542.46	\$11,277.04	2,265.43
JUN.	1.78%	0.15%		\$0.00	\$0.00	\$11,293.72	\$9,028.29	2,265.43
JUL.	1.78%	0.15%		\$0.00	\$0.00	\$9,041.65	\$6,776.22	2,265.43
AUG.	1.78%	0.15%		\$0.00	\$0.00	\$6,786.24	\$4,520.82	2,265.43
SEP.	1.78%	0.15%		\$0.00	\$0.00	\$4,527.51	\$2,262.08	2,265.43
OCT.	1.78%	0.15%		\$0.00	\$0.00	\$2,265.43	\$0.00	2,265.43

TOTAL OVERCHARGES	13,584.00							15,857.98
						TOTAL INTEREST		\$2,273.98
						TOTAL OVERCHARGE		\$13,584.00
						TOTAL REFUND		\$15,857.98

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