

February 15, 2002

Charles A. Guyton
850.222.3423

By Hand Delivery

Blanca S. Bayó, Director
Division of the Commission Clerk &
Administrative Services
Florida Public Service Commission
4075 Esplanade Way, Room 110
Tallahassee, Florida 32399-0850

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COMMISSION
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**Re: FPL/Real Time Pricing Program
Research Project Quarterly Report**

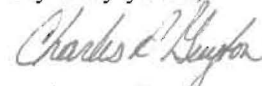
020000-PV
940423-EG

Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the original and fifteen (15) copies of FPL's Experimental Real Time Pricing Program Twenty Eighth Quarterly Report. It covers the fourth quarter of 2001. This report is being filed pursuant to Order No. PSC-94-1232-FOF-EG in Docket No. 940423-EG.

If you or your Staff have any questions regarding this filing, please contact me.

Very truly yours,



Charles A. Guyton

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Enclosure

cc: Robert V. Elias, Esq.
David Wheeler

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**Experimental Real-Time Pricing Program
Twenty Eighth Quarterly Report
Report Period: Fourth Quarter 2001**

Program Status:

The Real-Time Pricing Program (RTP) and corresponding rate were approved by the Commission in Order No. PSC-94-1232-FOF-EG dated October 11, 1994. The effective date of the tariff is February 1, 1995. In Order No. PSC-96-0027-FOF-EI, the Commission granted FPL's request to lower the required minimum monthly demand to qualify for the RTP rate from 1,500 kW to 1,000 kW, effective December 19, 1995. In Order No. PSC-99-0058-FOF-EG dated January 6, 1999, the Commission granted FPL's request to extend the program through December 31, 2000. In Order No. PSC-01-0083-PAA-EI, the Commission granted FPL's request to extend the program through March 31, 2001. On January 9, 2001, in Order No. PSC-01-0067-TRF-EI, the Commission granted FPL's request to further lower the required minimum monthly demand from 1,000 kW to 500 kW, effective April 1, 2001 and extend the program through December 31, 2002. As of December 31, 2001 there were twenty-two (22) customers taking service under the rate.

Program activities in the fourth quarter 2001 consisted primarily of maintenance costs related to the rate.

Expenditures:

The costs expended in the 4th Quarter, Year-To-Date, and Total Project-To-Date are as follows:

O+M	4 th Q 2001	Year To Date	Project To Date
Development	\$0	\$212	\$793,909
Marketing	\$212	\$894	\$790,725
Operations and Monitoring	\$603	\$8,419	\$177,284
Analysis	\$0	\$0	\$145,289
Total O+M	\$815	\$9,525	\$1,907,207

Program Bank Balances are as follows:

	4 th Q 2001	Year To Date	Project To Date
Marginal Recovery	(\$13,447)	\$15,641	\$1,709,947
Marginal Reliability	\$1,183	\$5,811	\$49,864

If the RTP Expenses for the twelve months ended December 31, 2001 were included in the calculation, FPL's December 31, 2001 Jurisdictional Return on Equity of 12.30% would not change.