ORIGINAL

Northern California Division
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www.creditservices.org

February 14, 2002

020000-64-1

In the Matter of

Utility.com, Inc. 5650 Hollis Street Emeryville, CA 94608

BULLETIN NO. 7 33890

STATUS REPORT

To the Creditors:

There remain a number of administrative matters that must be completed before the final dividend is issued to creditors and the case closed. The Assignee expects to collect the funds from the last remaining account at Wells Fargo Bank in the next 30-45 days. The disposition of computers which were leased through Dell Leasing also must be resolved.

The litigation with the Board of Regents of the University of California will most likely dictate when the case is closed. It may take an additional two to three months before definitive information is available regarding the lawsuit's impact on the estate .

Creditors are requested to advance their files to mid-May, 2002 for a status report. You will be advised if any significant developments occur in the interim.

Very truly yours,

ADJUSTMENT BUREAU

COM CTR C.E. "Chuck" Brooks
EState Manager

GCL OPC MMS SEC

OTH

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