

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

JAN 02 Through DEC 02

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	JAN 02		JAN 02		JAN 02		JAN 02	
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%
1 COMMODITY (Pipeline)	\$326	\$240	(\$86)	(33.61)	\$326	\$240	(\$86)	(35.83)
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	20,730	17,881	(\$2,849)	(15.93)	20,730	17,881	(\$2,849)	(15.93)
5 DEMAND	2,862	2,560	(\$302)	(11.80)	2,862	2,560	(\$302)	(11.80)
6 OTHER - TECO Transportation	2,602	2,410	(\$192)	(7.97)	2,602	2,410	(\$192)	(7.97)
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$26,520	\$23,091	(\$3,429)	(14.85)	\$26,520	\$23,091	(\$3,429)	(14.85)
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$22,480	\$23,091	\$611	2.64	\$22,480	\$23,091	\$611	2.65
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	77,000	73,200	(3,800)	(5.19)	77,000	73,200	(3,800)	(5.19)
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	77,000	73,200	(3,800)	(5.19)	77,000	73,200	(3,800)	(5.19)
19 DEMAND BILLING DETERMINANTS ONLY	77,000	73,200	(3,800)	(5.19)	77,000	73,200	(3,800)	(5.19)
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	79,993	73,200	(6,793)	(9.28)	79,993	73,200	(6,793)	(9.28)
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+)-(21+23)	77,000	73,200	(3,800)	(5.19)	77,000	73,200	(3,800)	(5.19)
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	77,545	73,200	(4,345)	(5.94)	77,545	73,200	(4,345)	(5.94)
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.423	0.328	(0.095)	(29.13)	0.423	0.328	(0.095)	(29.13)
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.0000	0.0000	0.00	0.0000	0.0000	0.0000	0.00
31 COMMODITY (Other) (4/18)	26.922	24.428	(2.494)	(10.21)	26.922	24.428	(2.494)	(10.21)
32 DEMAND (5/19)	3.717	3.497	(0.220)	(6.28)	3.717	3.497	(0.220)	(6.28)
33 OTHER (6/20)	3.253	3.292	0.040	1.20	3.253	3.292	0.040	1.20
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	34.442	31.545	(2.897)	(9.18)	34.442	31.545	(2.897)	(9.18)
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	34.199	31.545	(2.654)	(8.41)	34.199	31.545	(2.654)	(8.41)
41 TRUE-UP (E-2)	3.09964	3.22380	0.12416	0.00	3.09964	3.22380	0.12416	0.00
42 TOTAL COST OF GAS (40+41)	37.299	34.769	(2.530)	(7.28)	37.299	34.769	(2.530)	(7.28)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	38.011	28.989	(9.022)	(31.12)	38.011	28.989	(9.022)	(31.12)
45 PGA FACTOR ROUNDED TO NEAREST 001	38.011	28.990	(9.021)	(31.12)	38.011	28.990	(9.021)	(31.12)

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FPSC-COMMISSION CLERK

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD: JAN 02 THROUGH DEC 02
CURRENT MONTH : JAN 02

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	77,000 \$	326 \$	0.004
2			
3			
4			
5			
6			
7			
8 TOTAL COMMODITY (Pipeline)	77,000 \$	326 \$	0.004
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9	0 \$	0 \$	0.000
10			
11			
12			
13			
14			
15			
16 TOTAL SWING SERVICE	0.00 \$	0 \$	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	77,000 \$	20,480 \$	0.266
18			
19			
20			
21			
22			
23 Commodity (MS - PESCO)	\$	250	
24 TOTAL COMMODITY (Other)	77,000 \$	20,730 \$	0.269
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	77,000 \$	2,862 \$	0.037
26			
27			
28			
29			
30			
31			
32 TOTAL DEMAND	77,000 \$	2,862 \$	0.037
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	79,993 \$	2,602 \$	0.033
36			
37			
38			
39			
40 TOTAL OTHER	79,993 \$	2,602 \$	0.033
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

JAN 02 Through DEC 02

	CURRENT MONTH: JAN 02				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 & 10)	\$21,056	\$18,121	(\$2,935)	(16.20)	\$21,056	\$18,121	(\$2,935)	(16.20)
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	5,464	4,970	(494)	(9.94)	5,464	4,970	(494)	(9.94)
3 TOTAL (A-1, LINE 11)	26,520	23,091	(3,429)	(14.85)	26,520	23,091	(3,429)	(14.85)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	22,480	23,091	611	2.64	22,480	23,091	611	2.65
5 TRUE-UP (COLLECTED) OR REFUNDED	1,943	1,943	0	0.00	1,943	1,943	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	24,423	25,034	611	2.44	24,423	25,034	611	2.44
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(2,097)	1,943	4,040	207.91	(2,097)	1,943	4,040	207.93
8 INTEREST PROVISION-THIS PERIOD (21)	(1)	0	1	100.00	(1)	0	1	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	1,027	(7,845)	(8,872)	113.09	1,027	(7,845)	(8,872)	113.09
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(1,943)	(1,943)	0	0.00	(1,943)	(1,943)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$3,014)	(\$7,845)	(\$4,831)	61.58	(\$3,014)	(\$7,845)	(\$4,831)	61.58
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$1,027	(\$7,845)	(\$8,872)	113.09	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(3,013)	(7,845)	(4,832)	61.60				
14 TOTAL (12+13)	(1,986)	(15,690)	(13,704)	87.34				
15 AVERAGE (50% OF 14)	(993)	(7,845)	(6,852)	87.34				
16 INTEREST RATE - FIRST DAY OF MONTH	1.78000%	0.00000%	-1.78000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.77000%	0.00000%	-1.77000%	(100.00)				
18 TOTAL (16+17)	3.5500%	0.00000%	-3.5500%	(100.00)				
19 AVERAGE (50% OF 18)	1.77500%	0.00000%	-1.77500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.14792%	0.00000%	-0.14792%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$1)	\$0	\$1	(100.00)				

FOR THE PERIOD OF:

JAN 02

Through

DEC 02

CURRENT MONTH:

JAN 02

PERIOD TO DATE

ACTUAL

ESTIMATE

DIFFERENCE

TOTAL THERM SALES

DIFFERENCE

AMOUNT

%

ACTUAL

ESTIMATE

AMOUNT

%

THERM SALES (FIRM)

RESIDENTIAL

COMMERCIAL

TOTAL FIRM

THERM SALES (INTERRUPTIBLE)

NO INTERRUPTIBLE THERM SALES

TOTAL THERM SALES

NUMBER OF CUSTOMERS (FIRM)

RESIDENTIAL

COMMERCIAL

TOTAL FIRM

NUMBER OF CUSTOMERS (INTERRUPTIBLE)

TOTAL CUSTOMERS

THERM USE PER CUSTOMER

RESIDENTIAL

COMMERCIAL

AVG. NO. OF CUSTOMERS PERIOD TO DATE

AVG. NO. OF CUSTOMERS PERIOD TO DATE

	ACTUAL	ESTIMATE	DIFFERENCE	%	ACTUAL	ESTIMATE	DIFFERENCE	%
THERM SALES (FIRM)								
RESIDENTIAL	12,428	11,200	(1,228)	(10.96)	12,428	11,200	(1,228)	(10.96)
COMMERCIAL	65,117	62,000	(3,117)	(5.03)	65,117	62,000	(3,117)	(5.03)
TOTAL FIRM	77,545	73,200	(4,345)	(5.94)	77,545	73,200	(4,345)	(5.94)
THERM SALES (INTERRUPTIBLE)								
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00
TOTAL THERM SALES	77,545	73,200	(4,345)	(5.94)	77,545	73,200	(4,345)	(5.94)
NUMBER OF CUSTOMERS (FIRM)								
RESIDENTIAL	581	620	39	6.29	581	620	39	6.29
COMMERCIAL	95	98	3	3.06	95	98	3	3.06
TOTAL FIRM	676	718	42	5.85	676	718	42	5.85
NUMBER OF CUSTOMERS (INTERRUPTIBLE)								
TOTAL CUSTOMERS	676	718	42	5.85	676	718	42	5.85
THERM USE PER CUSTOMER								
RESIDENTIAL	21.39	18.06	(3.33)	(18.41)	21.39	18.06	(3.33)	(18.41)
COMMERCIAL	685.44	632.65	(52.79)	(8.34)	685.44	632.65	(52.79)	(8.34)

COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

SCHEDULE A-6
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF: JAN 02 through DEC 02

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCHASED = AVG. BTU CONTENT</u> <u>CCF PURCHASED</u>	1.04086	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU x PRESSURE CORRECTION FACTOR	1.07619	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

Sales Recap by Type

<i>District:</i>	SEB	<i>#</i>	101	<i>Month:</i>	01/31/02
<i>Type Description</i>		<i>Count</i>	<i>Sales</i>	<i>Price</i>	<i>Therms</i>
RM Residential Meter		581	12069.48	0.971	12427.8
CM Commercial Meter		95	37748.73	0.580	65117.1
Total		676	49818.21	0.642	77545.0

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. Box 615
 Dover, Delaware 19903-0615

NATURAL GAS INVOICE

Customer	Statement Date	02/07/02
Sebring Gas System	Account Number	700
3515 US Highway 27 South	Payable Upon Receipt	
Sebring, Florida 33870-5452	Past Due After	02/17/02
Attention: Jerry Melendy	Interest Charges will accrue for all payments past due date as per your contract.	

Production month of: Jan-02

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	7,700	\$2.65973	\$20,479.92
D	7,700	\$0.3717	\$2,862.09
C	7,700	\$0.0424	\$326.48
MS			\$250.00
Interest			\$
Subtotal Current Bill			\$23,918.49
Previous Balance			\$86,432.27
TOTAL AMOUNT DUE			\$110,350.76

* MMBtu's
 ** Includes 2.47% Fuel
 *** Estimated

BS - BaseLoad Service
 D - Demand / FGT Reservation
 C - Commodity / FGT Usage
 MS - Management Service

Please Remit To Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	For Wire Payments WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
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For Billing Inquiries call Customer Accounting at (863) 224-7841
Facsimile Number (863) 294-3895

