

**ST. JOE NATURAL GAS COMPANY, INC.**

P. O. BOX 549 PHONE (850) 229-8216  
PORT ST. JOE, FLORIDA 32457



February 25, 2002

Ms. Blanca S Bayo, Director  
Division of Records & Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Docket No. 020003-GU  
Purchased Gas Cost Recovery

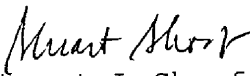
Dear Ms. Bayo:

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's Revised Purchased Gas Adjustment Reporting Schedules A-1, and Revised A-2 for the month of January, 2002. The Revised Estimate column was reported incorrectly and Line 41, True-Up was not changed for the new reporting year.

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

  
Stuart L Shoaf  
President

Enclosures

cc: All Parties of Record

DOCUMENT NUMBER DATE

02240 FEB 26 02

FPSC-COMMISSION CLERK

COMPANY: ST JOE NATURAL GAS CO		COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR				REVISED SCHEDULE A-1 02/25/02				
ESTIMATED FOR THE PERIOD OF:		JANUARY 02 Through DECEMBER 02								
		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	
		CURRENT MONTH:		JANUARY 2002		PERIOD TO DATE				
COST OF GAS PURCHASED		ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		
				AMOUNT	%			AMOUNT	%	
1	COMMODITY (Pipeline)	\$370.45	\$640.66	270	42.18	\$370.45	\$640.66	270	42.18	
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR	
3	SWING SERVICE	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR	
4	COMMODITY (Other) 128523 49-15485 58+10962	\$123,999.91	\$128,523.49	4,524	3.52	\$123,999.91	\$128,523.49	4,524	3.52	
5	DEMAND	\$11,494.80	\$11,507.20	12	0.11	\$11,494.80	\$11,507.20	12	0.11	
6	OFO CHARGE - AC & GCI	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR	
<b>LESS END-USE CONTRACT</b>										
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR	
8	DEMAND	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR	
9	FGT REFUND	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR	
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR	
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$135,865.16	\$140,671.35	4,806	3.42	\$135,865.16	\$140,671.35	4,806	3.42	
12	NET UNBILLED	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR	
13	COMPANY USE 176.5* 54478	\$96.15	\$0.00	(96)	ERR	\$96.15	\$0.00	(96)	ERR	
14	TOTAL THERM SALES	\$147,446.64	\$140,671.35	(6,775)	-4.82	\$147,446.64	\$140,671.35	(6,775)	-4.82	
<b>THERMS PURCHASED</b>										
15	COMMODITY (Pipeline)	155,000	272,622	117,622	43.14	155,000	272,622	117,622	43.14	
16	NO NOTICE SERVICE	0	0	0	ERR	0	0	0	ERR	
17	SWING SERVICE	0	0	0	ERR	0	0	0	ERR	
18	COMMODITY (Other) 252230-71100+60900	242,030	252,230	10,200	4.04	242,030	252,230	10,200	4.04	
19	DEMAND	155,000	155,000	0	0.00	155,000	155,000	0	0.00	
20	OTHER	0	0	0	ERR	0	0	0	ERR	
<b>LESS END-USE CONTRACT</b>										
21	COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
22	DEMAND	0	0	0	ERR	0	0	0	ERR	
23		0	0	0	ERR	0	0	0	ERR	
24	TOTAL PURCHASES (15-21+23)	155,000	272,622	117,622	43.14	155,000	272,622	117,622	43.14	
25	NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
26	COMPANY USE	177	0	(177)	ERR	177	0	(177)	ERR	
27	TOTAL THERM SALES 1198609-857960-69991-176.5	270,482	272,622	2,141	0.79	270,482	272,622	2,141	0.79	
<b>CENTS PER THERM</b>										
28	COMMODITY (Pipeline) (1/15)	\$0.00239	\$0.00235	(\$0.00004)	-1.70	\$0.00239	\$0.00235	(0)	-1.70	
29	NO NOTICE SERVICE (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
30	SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31	COMMODITY (Other) (4/18)	\$0.51233	\$0.50955	(\$0.00278)	-0.55	\$0.51233	\$0.50955	(0.00278)	-0.55	
32	DEMAND (5/19)	\$0.07416	\$0.07424	\$0.00008	0.11	\$0.07416	\$0.07424	0.00008	0.11	
33	OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
<b>LESS END-USE CONTRACT</b>										
34	COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35	DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36		ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37	TOTAL COST (11/24)	\$0.87655	\$0.51599	(\$0.36056)	-69.88	\$0.50231	\$0.51599	0.01369	2.65	
38	NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39	COMPANY USE (13/26)	\$0.54478	ERR	ERR	ERR	\$0.54478	ERR	ERR	ERR	
40	TOTAL THERM SALES (11/27)	0.50231	0.51599	\$0.01369	2.65	0.50231	0.51599	0.01369	2.65	
41	TRUE-UP (E-2)	\$0.02879	\$0.02879	\$0.00000	\$0.00000	\$0.02879	\$0.02879	0.00000	\$0.00000	
42	TOTAL COST OF GAS (40+41)	\$0.53110	\$0.54478	\$0.01369	2.51	\$0.53110	\$0.54478	0.01369	2.51	
43	REVENUE TAX FACTOR	\$1.03093	\$1.03093	\$0.00000	0	\$1.03093	\$1.03093	\$0.00000	0	
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.54753	\$0.56163	\$0.01411	2.51	\$0.54753	\$0.56163	0.01411	2.51	
45	PGA FACTOR ROUNDED TO NEAREST 001	0.548	\$0.562	\$0.014	2.49	\$0.548	\$0.562	\$0.014	2.49	

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DOCUMENT NUMBER: 02240 FEB 26 8

FPSC-COMMISSION CLERK

**REVISED**

COMPANY: ST JOE NATURAL GAS CO

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2

FOR THE PERIOD OF:		JANUARY 02		Through		DECEMBER 02				
		CURRENT MONTH:		JANUARY 2002		PERIOD TO DATE				
		ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
				AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>										
1	PURCHASED GAS COST	LINE 4, A/1	\$124,000	\$128,523	4,524	0.035197	\$124,000	\$128,523	4,524	0.035197
2	TRANSPORTATION COST (LINE(1+5+6-(7+8+9))		\$11,865	\$12,148	283	0.023264	\$11,865	\$12,148	283	0.023264
3	TOTAL		\$135,865	\$140,671	4,806	0.034166	\$135,865	\$140,671	4,806	0.034166
4	FUEL REVENUES		\$147,447	\$140,671	(6,775)	-0.04816	\$147,447	\$140,671	(6,775)	-0.04816
	(NET OF REVENUE TAX)									
5	TRUE-UP(COLLECTED) OR REFUNDED		(\$3,433)	(\$3,433)	0	0	(\$3,433)	(\$3,433)	0	0
6	FUEL REVENUE APPLICABLE TO PERIOD *		\$144,013	\$137,238	(6,775)	-0.04937	\$144,013	\$137,238	(6,775)	-0.04937
	(LINE 4 (+ or -) LINE 5)									
7	TRUE-UP PROVISION - THIS PERIOD		\$8,148	(\$3,433)	(11,581)	3.373235	\$8,148	(\$3,433)	(11,581)	3.373235
	(LINE 6 - LINE 3)									
8	INTEREST PROVISION-THIS PERIOD (21)		(\$117)	(\$60)	56	-0.93741	(\$117)	(\$60)	56	-0.93741
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST		(\$85,023)	(\$40,896)	44,127	-1.07901	(\$85,023)	(\$40,896)	44,127	-1.07901
10	TRUE-UP COLLECTED OR (REFUNDED)		\$3,433	\$3,433	0	0	\$3,433	\$3,433	0	0
	(REVERSE OF LINE 5)									
10a	FLEX RATE REFUND (if applicable)		\$0	\$0	0	ERR	\$0	\$0	0	ERR
11	TOTAL ESTIMATED/ACTUAL TRUE-UP		(\$73,558)	(\$40,956)	32,602	-0.79602	(\$73,558)	(\$40,956)	32,602	-0.79602
	(7+8+9+10+10a)									
<b>INTEREST PROVISION</b>										
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)		(85,023)	(40,896)	44,127	-1.07901	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)		(73,442)	(40,896)	32,546	-0.79581				
14	TOTAL (12+13)		(158,465)	(81,792)	76,673	-0.93741				
15	AVERAGE (50% OF 14)		(79,232)	(40,896)	38,336	-0.93741				
16	INTEREST RATE - FIRST DAY OF MONTH		1.76	1.76	0	0				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		1.77	1.77	0	0				
18	TOTAL (16+17)		3.53	3.53	0	0				
19	AVERAGE (50% OF 18)		1.77	1.77	0	0				
20	MONTHLY AVERAGE (19/12 Months)		0.14708	0.14708	0	0				
21	INTEREST PROVISION (15x20)		-117	-60	56	-0.93741				