



Key Operational Indicators

A B C D E F G H

00100596

3 Customer Growth

- 4 • FPL added almost 76,000 customer accounts in 1999, representing an increase of 2.1%.
- 6 • Energy sales (excluding interchange sales) were 85,390 million kWh, a 1.2% decline over 1998 and reflective of milder weather conditions. This reduction was almost completely offset by the increase in the number of customer accounts.

9 Cost Control

- 10 • FPL lowered per kilowatt operations and maintenance cost for the ninth consecutive year in 1999 to a level 36% lower than they were in 1990.
- 12 • It is expected that the downward trend in operating costs per kWh will continue in the future, however at a slower rate.

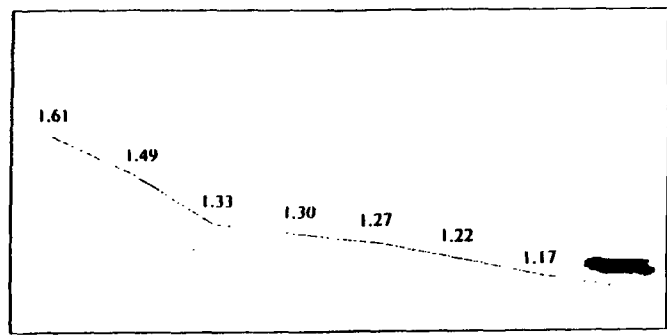
14 Availability/ Performance

- 15 • Fossil plant performance remained at exceptionally high levels in 1999. Fossil plant availability of 93% was among the best in the nation. Nuclear plant availability climbed to an all-time high of 94%.
- 17 • Turkey Point was one of only four plants in the nation, and the only Nuclear Station, to receive Power Magazine's prestigious 1999 Power Plant Award for superior performance and industry leadership.
- 20 • Turkey Point and St. Lucie both improved on their 1998 World Association of Nuclear Operators (WANO) index, going from 96.8 to 97.4 and 94.8 to 96.6, respectively. Turkey Point ranked 4th and St. Lucie ranked 7th out of 36 multiple-unit nuclear sites.

23 Customer Care

- 24 • FPL reduced service unavailability (the total annual outage time in minutes per customer per year) from 100 minutes in 1998 to 75 minutes in 1999. This is well below the national average.

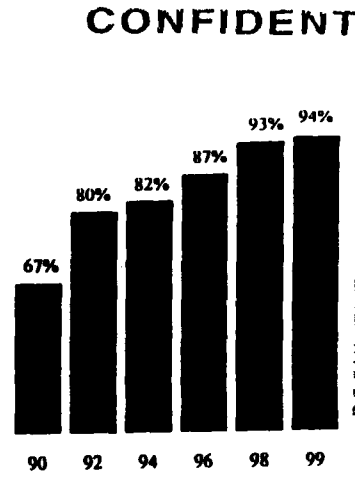
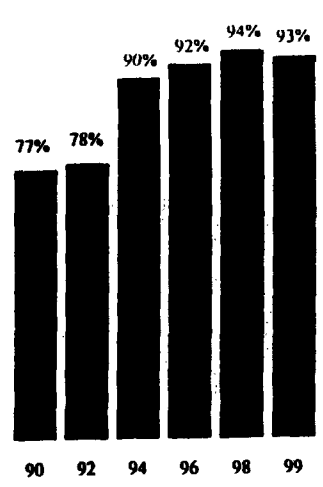
Aggressive Cost Reduction
O&M Expenses*
(cents per kWh)



* Excludes fuel, purchased power and conservation expenses. 1999 excludes non-recurring FMPPA settlement.

Fossil Availability

Nuclear Availability



CONFIDENTIAL

DOCUMENT NUMBER - 48

02497 MAR -48

FPSC-COMMISSION CLERK



Customers, Sales and System Capacity

	A	B	C	D	E	F	G
	Actual			Forecast			Average
	1999	2000	2001	2002	2003	2004	Growth Rate
							2000-2004
6 Customers and Sales:							
7 Average Customer Accounts (thousands)	████████	████████	████████	████████	████████	████████	████████
8 Energy Sales (million kWh) ¹¹	████████	████████	████████	████████	████████	████████	████████
	Actual			Forecast			
	1999	2000	2001	2002	2003	2004	
11 System Capacity (mw) ¹² :							
12 Company Plants ¹³	16,444	16,587	17,799	18,042	19,297	19,297	
13 Purchased Power	2,205	2,205	2,205	2,196	2,196	2,196	
14 Total Capacity	<u>18,649</u>	<u>18,792</u>	<u>20,004</u>	<u>20,238</u>	<u>21,493</u>	<u>21,493</u>	
15 Summer Peak Load	17,615	17,690	17,926	18,282	18,658	19,037	
16 Demand Side Management	2,069	1,369	1,468	1,547	1,626	1,702	
17 Firm Summer Peak	<u>15,546</u>	<u>16,321</u>	<u>16,458</u>	<u>16,735</u>	<u>17,032</u>	<u>17,335</u>	
18 Reserve Margin (%)	14	15	22	21	26	24	

①

CONFIDENTIAL

- 19 • FPL will meet future growth by expanding its system capacity by about 4,500 MW or about 24% over the next ten years.
- 20 • Plans call for adding 860 MW by repowering the Fort Myers plant by 2002, followed by an additional 1,100 MW with the Sanford repowering by
- 21 2003.
- 22 • Peaking units totaling about 600 MW will be added to the Martin and Fort Myers power plants in 2001 and 2003, respectively.
- 23 • Five new gas combined-cycle units are planned for the second half of the decade, two at the Martin site and one per year in 2007, 2008 and 2009 at
- 24 sites to be selected.

25 ¹¹ Excludes interchange power sales.

26 ¹² Forecasted system capacity reflects the capacity projected to be in service by June in order to meet summer peak load. Projected peak load includes

27 effect of existing energy conservation. Demand side management includes load management, load control and incremental energy conservation.

28 ¹³ Based on net peaking capability.

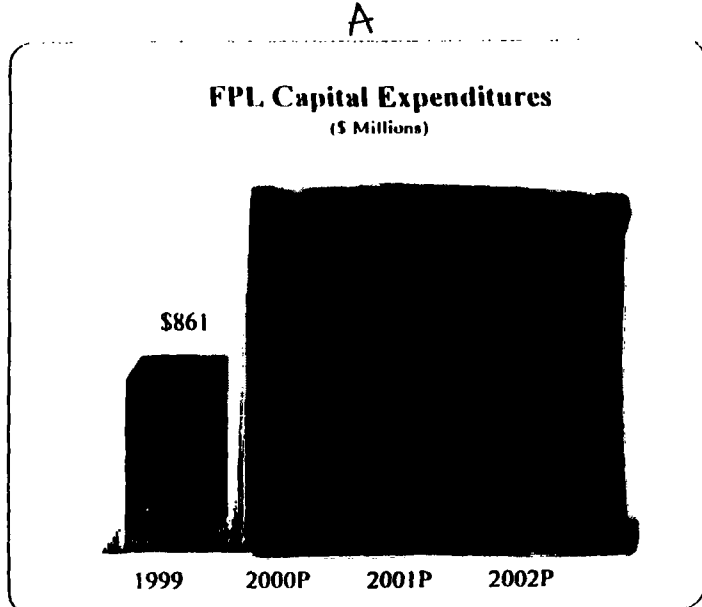


FPL Capital Expenditures

- 3 • Capital expenditures in 1999 were above prior levels due to initial costs related
- 4 to the Ft. Myers and Sanford Plant repowerings and increased spending to
- 5 improve distribution reliability.

- 6 • The net book value of FPL's nuclear generation facilities has been reduced from
- 7 \$762/kw in 1994 to \$447/kw in 1999. Likewise, the net book value of FPL's
- 8 fossil generation facilities has been reduced from \$203/kw in 1994 to \$132/kw in
- 9 1999.

- 10 • FPL's capital expenditures for the 2000-2002 period are expected to be
- 11 approximately \$3.1 billion. Expenditures reflect the ongoing repowering of the
- 12 Ft. Myers and Sanford plants and the construction of two peaking units. The
- 13 repowerings are scheduled to be completed by 2002 and 2003, respectively, and
- 14 will more than double the plants' capacity. 300 MW of peaking capacity will be
- 15 added to the Martin Power Plant in 2001 and 300 MW of peaking capacity will
- 16 be added to the repowered Fort Myers site in 2003.



1.

2. **Capital Expenditures (\$ Millions)**

- 3 Generation
- 4 Transmission
- 5 Distribution
- 6 General
- 7 **Total Capital Expenditures**
- 8 Long-Term Debt Maturities
- 9 **Total Capital Requirements**

B Actual 1999	C 2000	D Projected 2001	E 2002
\$ 272	\$ █████	\$ █████	\$ █████
75	█████	█████	█████
381	█████	█████	█████
133	█████	█████	█████
861	█████	█████	█████
230	█████	█████	█████
\$ 1,091	\$ █████	\$ █████	\$ █████

③



FPL

FPL Cash Generation and Financing Plan (\$ millions)

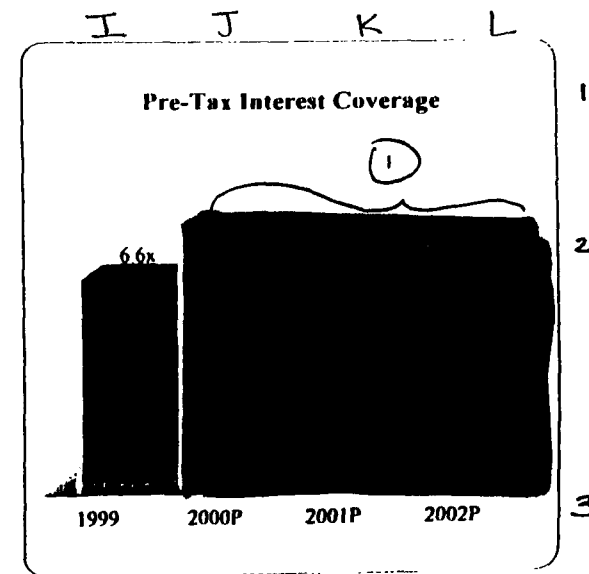
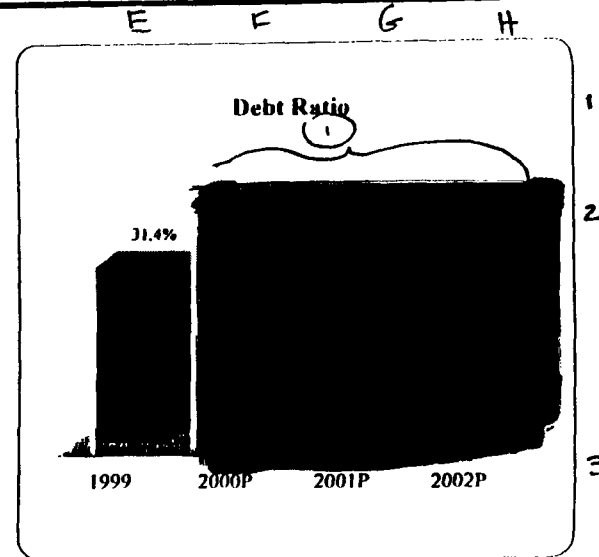
	A	B	① C	D
	Actual	Projected		
	1999	2000	2001	2002
4 Cash Generated				
5 Cash Flow from Operations	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
6 Capital Expenditures	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
7 Dividends to FPL Group	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
8 Other	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
9 Total Generated / (Used)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
10 Financing Plan				
11 Issuance of Long-Term Debt	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
12 Retirements of Long-Term Debt and Preferred Stock	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
13 Equity from FPL Group	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
14 Change in Cash/Short-Term Debt	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
15 Total Financing	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
16 Cash / (Short-Term Debt) Balance	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]

00100601

17 • Cash Flows from Operations are forecasted to decrease in 2000 due to the full-year effect of the rate reduction which began April 15, 1999, and the 18 timing of recovery of deferred fuel costs.

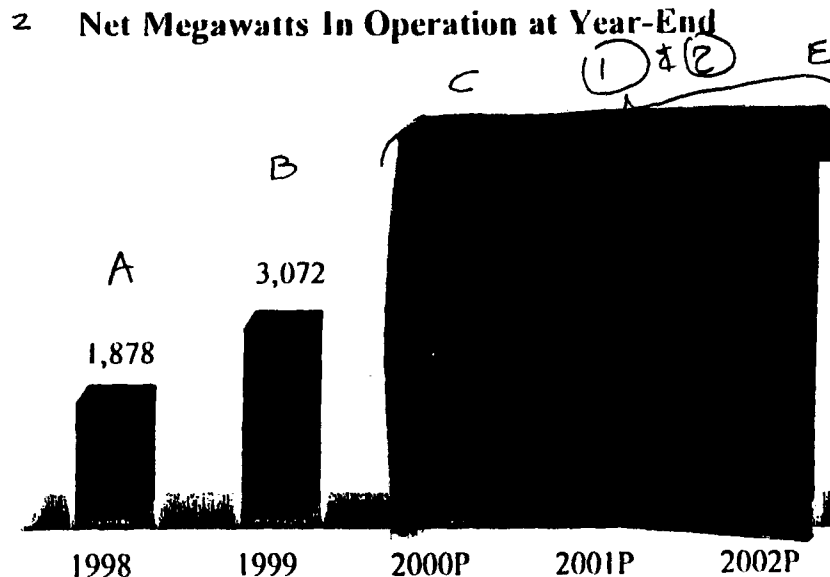
CONFIDENTIAL

	A	C		
	Actual 1999	B	(1) Projected 2001	D 2002
3 Capital Structure:				
4 Debt (Including Commercial Paper)	\$ 2,298	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
5 Preferred	226	[REDACTED]	[REDACTED]	[REDACTED]
6 Equity	4,793	[REDACTED]	[REDACTED]	[REDACTED]
7 Total	\$ 7,317	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
8 Capitalization Ratios:				
9 Debt (Including Commercial Paper)	31.4%	[REDACTED]	[REDACTED]	[REDACTED]
10 Preferred	3.1%	[REDACTED]	[REDACTED]	[REDACTED]
11 Equity	65.5%	[REDACTED]	[REDACTED]	[REDACTED]
12 Total	100.0%	100.0%	100.0%	100.0%
13 Funds From Operations (FFO)	\$ 1,359	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
14 Cash Paid for Interest	\$ 171	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
15 Average Total Debt	\$ 2,360	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
16 FFO Interest Coverage	9.4x	[REDACTED]	[REDACTED]	[REDACTED]
17 FFO / Average Total Debt	57.6%	[REDACTED]	[REDACTED]	[REDACTED]
18 Pre-tax Income	\$ 918	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
19 Interest Expense	\$ 163	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
20 Pre-Tax Interest Coverage	6.6x	[REDACTED]	[REDACTED]	[REDACTED]
21 Net Cash Flow to Capital Expenditures	86.4%	[REDACTED]	[REDACTED]	[REDACTED]



00100602

CONFIDENTIAL



3 Current Projects

- 4 • In July 2000, FPL Energy is expecting to place in commercial operations a 1,000 MW gas fired facility near Paris,
 5 Texas.
- 6 • FPL Energy also began the construction of a 170 MW gas/oil fired peaking facility at the existing Doswell site.
 7 Commercial operation is scheduled to begin in mid-2001.
- 8 • FPL Energy plans to construct, own and operate a 500 MW natural gas-fired combined cycle plant in Rhode Island
 9 with commercial operations expected in late 2002.
- 10 • FPL Energy also has plans to construct, own and operate a 750 MW natural gas-fired combined cycle facility in
 11 Marcus Hook, Pennsylvania. Construction of the facility is expected to be completed in the fourth quarter of 2002.



FPL FiberNet

00100607

- 2 • FPL FiberNet acquired 1,600 route miles of inter-city fiber network from FPL and is selling network capacity to telephone,
- 3 cable television, Internet, and other telecommunications companies. Approximately 600 additional route miles are being added
- 4 in 2000. These route miles are being added in metro areas.

A	B	(2) C
	<u>Today</u>	<u>Est. Y/E 2000</u>
Route Miles	1,600	[REDACTED]
Fiber Miles	45,000	[REDACTED]
Metro Miles	25,000	[REDACTED]
Backbone Miles	20,000	[REDACTED]

- 5 • The Company plans to expand the network to major cities throughout Florida and expects to complete construction of 15
- 6 metropolitan networks by 2002.

7 [REDACTED]

8 [REDACTED]

9 [REDACTED]

10 [REDACTED]

} (2)

CONFIDENTIAL

I FPL Group Capital Cash Generation and Financing Plan (\$ millions)

00100608

	2	A Actual	B	C Projected	D
	3	1999	2000	2001	2002
4 Cash Generated (\$ Millions)					
5 Net Income Available to FPL Group, Inc.		\$ 138	\$ [REDACTED]	[REDACTED]	[REDACTED]
6 Depreciation and Amortization		51	[REDACTED]	[REDACTED]	[REDACTED]
7 Deferred Income Taxes		(86)	[REDACTED]	[REDACTED]	[REDACTED]
8 Partnership & Joint Equity Earnings		(50)	[REDACTED]	[REDACTED]	[REDACTED]
9 Partnerships & J.V. Dividends		75	[REDACTED]	[REDACTED]	[REDACTED]
10 Other		3	[REDACTED]	[REDACTED]	[REDACTED]
11 Cash Flow From Operations		<u>131</u>	[REDACTED]	[REDACTED]	[REDACTED]
12 Independent Power Investments & Other		(1,540)	[REDACTED]	[REDACTED]	[REDACTED]
13 Proceeds from sale of Assets & Investments		198	[REDACTED]	[REDACTED]	[REDACTED]
14 Other		1	[REDACTED]	[REDACTED]	[REDACTED]
15 Cash Generation		<u>\$ (1,210)</u>	\$ [REDACTED]	[REDACTED]	[REDACTED]
16 Financing Plan					
17 Increase in Long-term Debt		1,385	[REDACTED]	[REDACTED]	[REDACTED]
18 Reduction in Long - Term Debt		(130)	[REDACTED]	[REDACTED]	[REDACTED]
19 Net Contribution from/(Dividend) to FPL Group		127	[REDACTED]	[REDACTED]	[REDACTED]
20 Change in Cash / Short - Term Debt		(212)	[REDACTED]	[REDACTED]	[REDACTED]
21 Total Financing		<u>\$ 1,170</u>	\$ [REDACTED]	[REDACTED]	[REDACTED]
22 Net Cash / (Short-Term Debt) Balance		\$ 131	\$ [REDACTED]	[REDACTED]	[REDACTED]

②

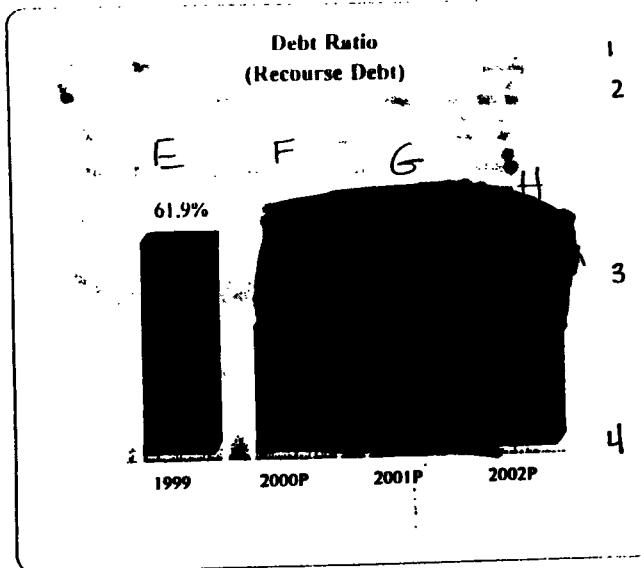
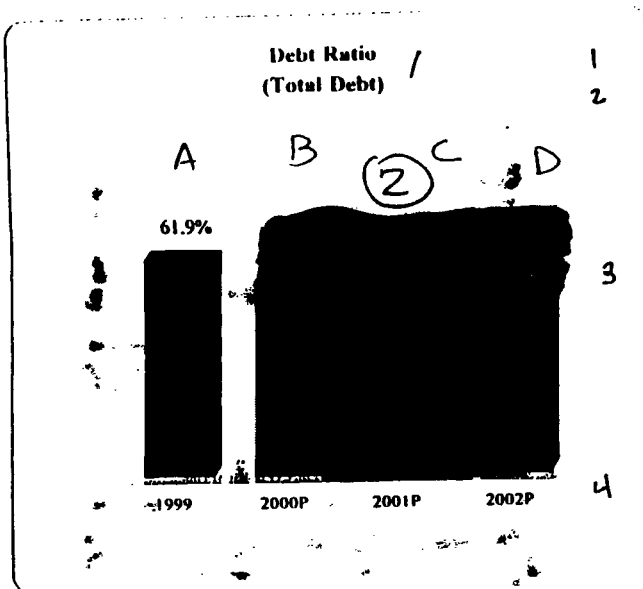
②

23 • The financing plan assumes:

24 1) The issuance of \$600 million of non-recourse debt in 2000 (Doswell, Lamar and/or Marcus Hook projects).

CONFIDENTIAL
CONFIDENTIAL

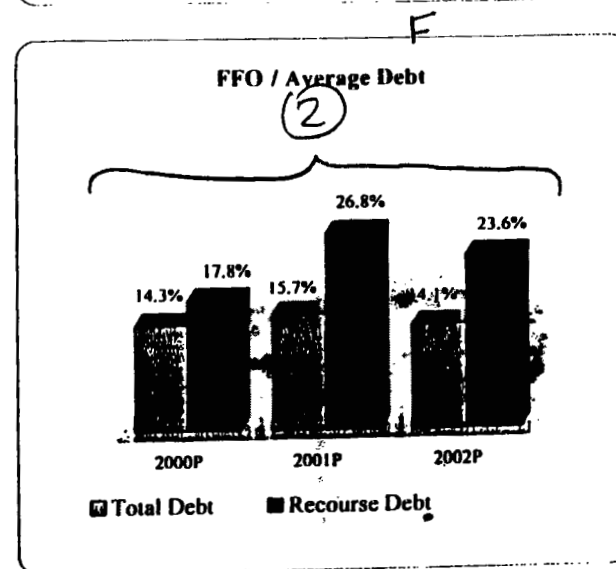
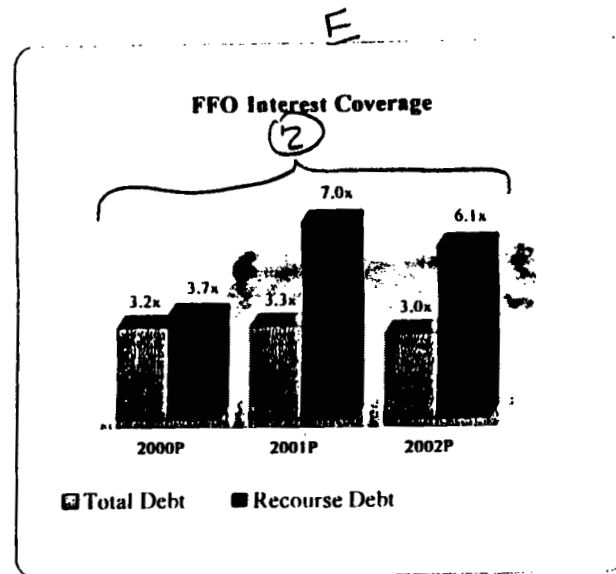
		I	J	(2) K	L
	2	Actual	Projected		
	3	1999	2000	2001	2002
4 Capital Structure (including CP)					
5 Debt		\$ 1,644			
6 Equity		1,013			
7 Total		\$ 2,657			
8 Debt		61.9%			
9 Equity		38.1%			
10 Total		100.0%			
11 Capital Structure (recourse only)					
12 Recourse Debt		\$ 1,644			
13 Equity		1,013			
14 Total		\$ 2,657			
15 Debt		61.9%			
16 Equity		38.1%			
17 Total		100.0%			



00100609

Financial Indicators (\$ millions)

	A	B	(2) C	D
	Actual			
	1999	2000	2001	2002
4 Funds From Operations (FFO)				
5 Net Income	\$ 138			
6 Depreciation	51			
7 Deferred Taxes	(86)			
8 Equity in J.V. and Partnership Earnings	(50)			
9 J.V. & Partnership Dividends	75			
10 Asset Impairment	176			
11 (Gain)/Loss on Sale of Investments	(274)			
12 Other	101			
13 Funds From Operations	\$ 131	\$		
14 Cash Paid for Interest				
15 Total Debt	\$ 50	\$		
16 Recourse Debt	\$ 50	\$		
17 Average Debt				
18 Total Debt	\$ 1,020	\$		
19 Recourse Debt	\$ 1,020	\$		
20 FFO Interest Coverage				
21 Total Debt	3.1x			
22 Recourse Debt	3.1x			
23 FFO / Average Total Debt				
24 Total Debt	12.8%			
25 Recourse Debt	12.8%			
26 Pre-tax Income	\$ 110	\$		
27 Interest Expense	\$ 58	\$		
28 Pre-tax Interest Coverage	2.9x			



00100610

CONFIDENTIAL



Consolidated Cash Generation and Liquidity

2

	A	B	C	D
	Actual		Forecast	
	1999	2000	2001	2002
4 Cash Generated (\$ Millions)				
5 Net Income	\$ 697			
6 Depreciation and Amortization	1,040			
7 Increase/(Decrease) in Deferred Income Taxes	(198)			
8 Other	24			
9 Cash Flow From Operations	1,563			
10 Less:				
11 Capital Expenditures - FPL	(861)			
12 Dividends Paid	(355)			
13 Other	244			
14 Discretionary Cash Flow	\$ 591			
15 Independent Power Investments & Other	\$ (1,555)			
16 Financing Plan				
17 FPL Group Common Equity	(116)			
18 Increase in Long-Term Debt	1,609			
19 Retirements of Long-Term Debt and Preferred Stock	(584)			
20 Change in Cash / Short-Term Debt and Other	55			
21 Total Financing	964			
22 Total Uses of Discretionary Cash Flow	\$ (591)			
23 Cash / (Short-Term Debt) Net Position	\$ 22			

00100612

24 • FPL currently has \$1.2 billion of committed bank lines. FPL Group Capital currently has \$1.5 billion in committed bank lines.

CONFIDENTIAL



Financial Indicators (\$ millions)

00100613

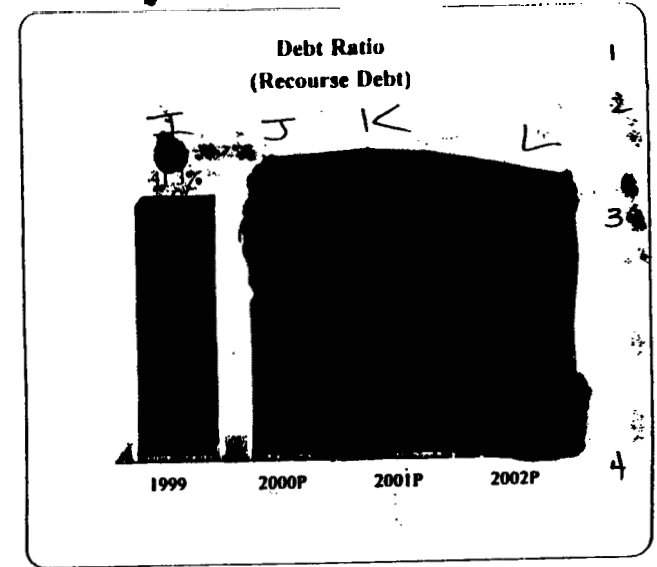
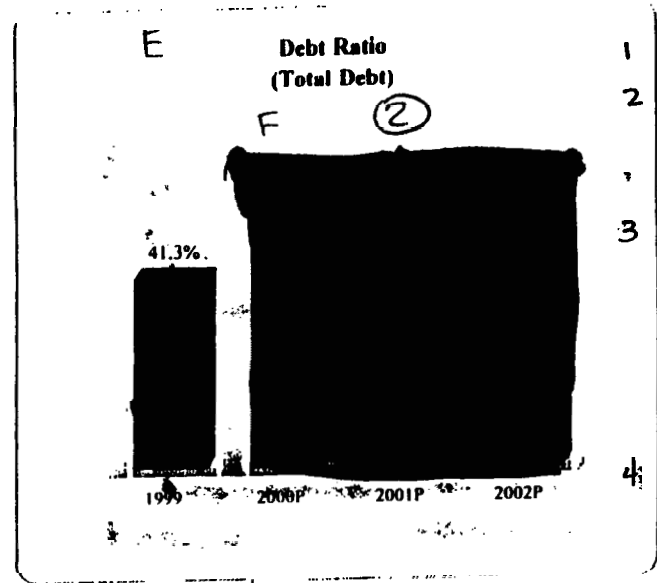
	A	B	C (2)		D
2	Actual	Projected			
3	1999	2000	2001	#	2002

4 Capital Structure (including CP)

5 Debt	\$ 3,943	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
6 Preferred	226	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
7 Equity	5,370	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
8 Total	\$ 9,539	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
9 Debt	41.3%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
10 Preferred	2.4%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
11 Equity	56.3%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
12 Total	100.0%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

13 Capital Structure (recourse only)

14 Recourse Debt	\$ 3,943	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
15 Preferred	226	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
16 Equity	5,370	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
17 Total	\$ 9,539	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
18 Debt	41.3%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
19 Preferred	2.4%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
20 Equity	56.3%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
21 Total	100.0%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]



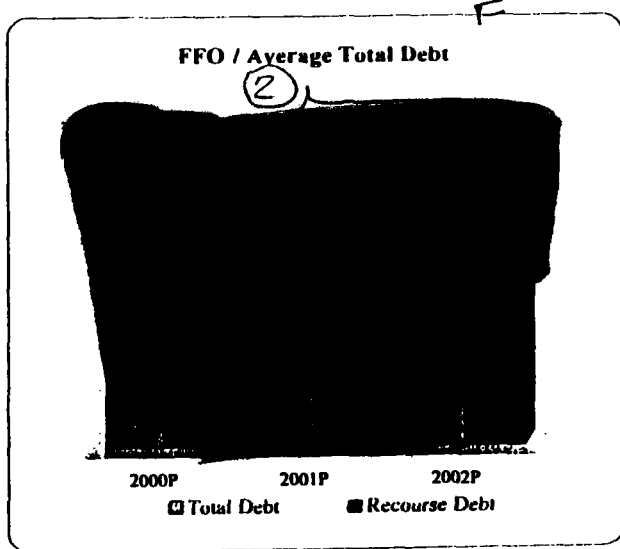
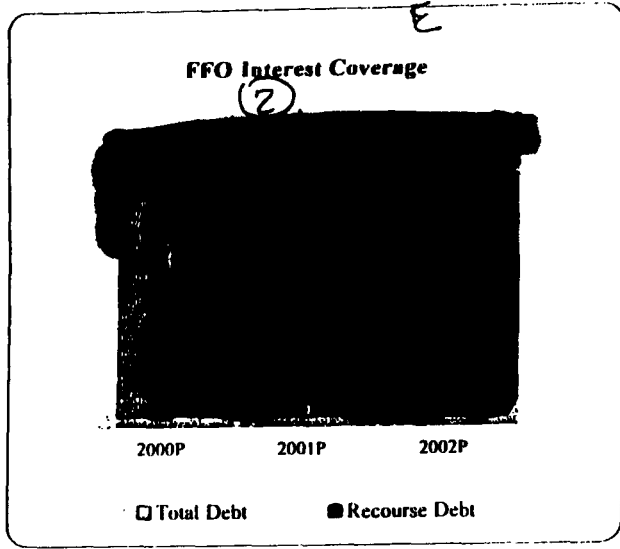
CONFIDENTIAL



1 Financial Indicators (\$ millions)

(2)

	2	A	B	C	D
	3	Actual	2000	Projected	2002
		1999		2001	
4 Funds From Operations (FFO)					
5 Net Income		\$ 697			
6 Depreciation		955			
7 Deferred Taxes		(198)			
8 Equity in J.V. and Partnership Earnings		(50)			
9 J.V. & Partnership Dividends		75			
10 Asset Impairment		176			
11 (Gain)/Loss on Sale of Investments		(274)			
12 Other		117			
13 Funds From Operations		\$ 1,498			
14 Cash Paid for Interest					
15 Total Debt		\$ 221			
16 Recourse Debt		\$ 221			
17 Interest Expense					
18 Total Debt		\$ 222			
19 Recourse Debt		\$ 222			
20 Average Debt					
21 Total Debt		\$ 3,379			
22 Recourse Debt		\$ 3,379			
23 FFO Interest Coverage					
24 Total Debt		7.7x			
25 Recourse Debt		7.7x			
26 FFO / Average Total Debt					
27 Total Debt		44.3%			
28 Recourse Debt		44.3%			
29 Pre-tax Income		\$ 1,020			
30 Interest Expense		\$ 222			
31 Pre-tax Interest Coverage		5.6x			
32 Net Cash Flow to Capital Expenditures		47.6%			



00100614

CONFIDENTIAL

00100620

00100620

FPL | **Customers, Sales and System Capacity**

5	6	2		2000	2001	2002	2003	2004	2005	Average Growth Rate 2001-2005
		A	B							
3	4	Actual								
5	Customers and Sales:									
6	Average Customer Accounts (thousands)									
7	Energy Sales (million kWh) ¹¹									
8		Actual					Forecast			
9		2000	2001	2002	2003	2004	2005			
10	System Capacity (mw) ¹² :									
11	Company Plants ¹³	16,864	17,704	17,915	19,170	19,170	20,762			
12	Purchased Power	2,205	2,395	3,165	3,165	3,165	2,180			
13	Total Capacity	<u>19,069</u>	<u>20,099</u>	<u>21,080</u>	<u>22,335</u>	<u>22,335</u>	<u>22,942</u>			
14	Summer Peak Load	17,808	18,150	18,801	19,507	19,964	20,433			
15	Demand Side Management	2,281	1,406	1,485	1,560	1,639	1,718			
16	Firm Summer Peak	<u>15,527</u>	<u>16,744</u>	<u>17,316</u>	<u>17,947</u>	<u>18,325</u>	<u>18,715</u>			
17	Reserve Margin (%)	13	20	22	24	22	23			

- 18 * FPL will meet future growth by expanding its system capacity by 6,300 MW or about 31% over the next ten years.
- 19 • Plans call for adding 900 MW by repowering the Fort Myers plant by 2002, followed by an additional 1,150 MW with the Sanford repowering by
- 20 2003.
- 21 • Peaking units totaling 600 MW will be added to the Martin and Fort Myers power plants in 2001 and 2003, respectively. These units are scheduled
- 22 to be converted to combined-cycle units, adding 250 MW capacity to each site in 2005.
- 23 • Plans call for adding two additional 550 MW combined-cycle units in 2005, one at the Martin Plant, and one at Midway. A second 550MW unit
- 24 will be added to the Martin Plant in 2006.
- 25 • The equivalent of five new, unsited gas combined-cycle units are planned for the second half of the decade, one per year in 2007, 2009 and three in
- 26 2010.

27 ¹¹ Excludes interchange power sales.

28 ¹² Forecasted system capacity reflects the capacity projected to be in service by June in order to meet summer peak load. Projected peak load includes

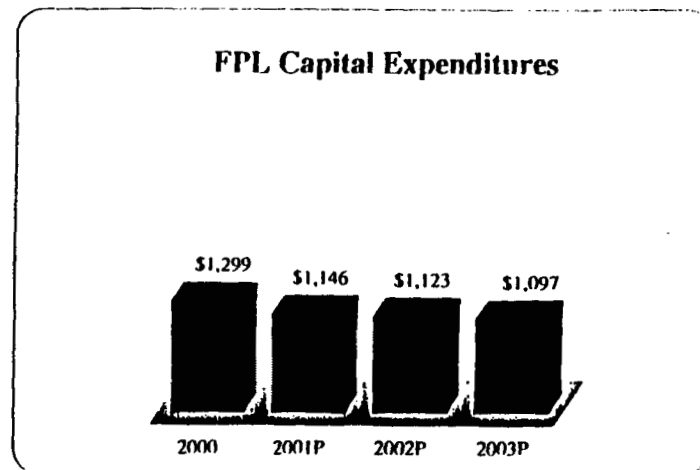
29 effect of existing energy conservation. Demand side management includes load management, load control and incremental energy conservation.

30 ¹³ Based on net peaking capability.

CONFIDENTIAL

1 **FPL** *Capital Expenditures (\$ millions)*

- 2
- 3 • Capital expenditures in 2000 were above prior levels due to initial
 4 costs related to the Ft. Myers and Sanford Plant repowerings and
 5 increased spending to improve distribution reliability.
- 6 • FPL's capital expenditures for the 2001-2003 period are expected to
 7 be approximately \$3.4 billion. Expenditures reflect the ongoing
 8 repowering of the Ft. Myers and Sanford plants and the construction
 9 of two peaking units. The repowerings are scheduled to be
 10 complete by 2002 and 2003, respectively, and will more than double
 11 the plants' capacity. 300 MW of peaking capacity will be added to
 12 Martin Power Plant in 2001 and 300 MW of peaking capacity will be
 13 added to the repowered Fort Myers site in 2003.
- 14 • Projected capital expenditures in 2002 and 2003 are based on
 15 December 2000 projections updated for significant changes identified
 16 in the 2001 Power Plant Site Plan.



00100621

- 19 **Capital Expenditures**
- 20 Generation
- 21 Transmission
- 22 Distribution
- 23 General
- 24 **Total Capital Expenditures**
- 25 Long-Term Debt Maturities
- 26 **Total Capital Requirements**

17

18

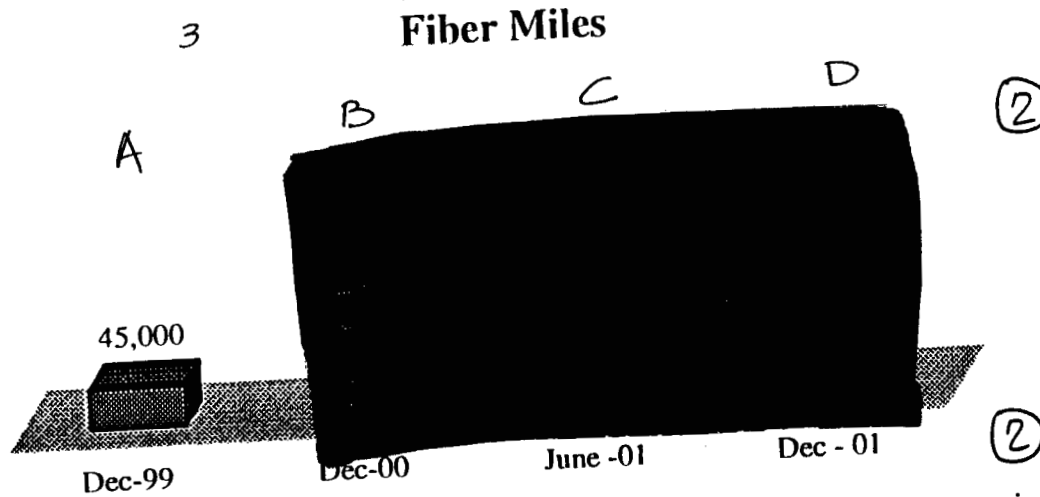
	B Actual 2000	C 2001	D Projected 2002	E 2003
	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	1,299	1,146	1,123	1,097
	125	--	--	170
	<u>\$ 1,424</u>	<u>\$ 1,146</u>	<u>\$ 1,123</u>	<u>\$ 1,267</u>

CONFIDENTIAL

3

③ Break out by function is confidential

2 Expansion at FPL FiberNet



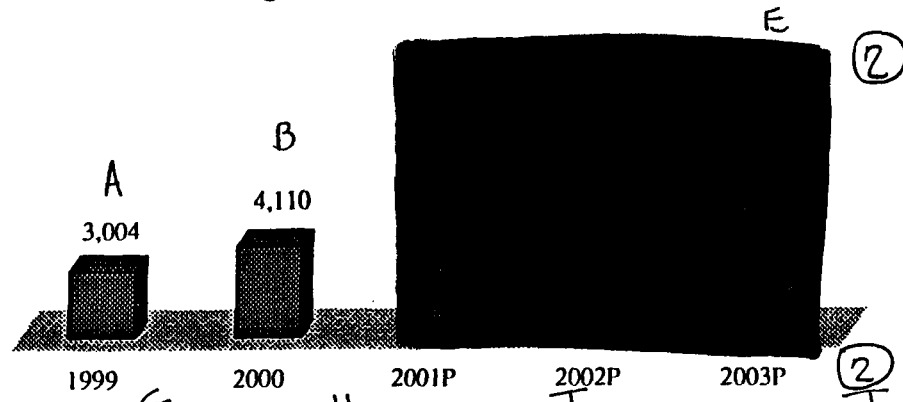
4 FPL FiberNet provides fiber-optic services and fiber-optic cable to businesses that include cable television, Internet service providers, wireless
5 communications and telecommunications. FiberNet primarily sells dark fiber under long-term contracts.

6 Beginning with a 1,600-mile fiber optic backbone network, FPL FiberNet has completed construction of metropolitan fiber-optic networks in Mian
7 Fort Lauderdale, Orlando, West Palm Beach, Boca Raton and Tampa. It is the second largest metropolitan area network fiber provider in the United
8 States. Total fiber miles by the end of 2001 are projected to exceed 250,000 miles.

9 FPL FiberNet, which is an unregulated subsidiary of FPL Group Capital, was profitable in its first year of operation, contributing about four cents to
10 earnings per share. FiberNet is expected to grow rapidly and continue to modestly enhance overall earnings and the value of the company.

CONFIDENTIAL

2 Net Megawatts In Operation at Year-End



Project	Location	Fuel	Net MW	In-Service Date
1 Doswell	VA	Gas	171 mw	June 2001
2 Monfort	WI	Wind	30mw	June 2001
3 Woodward Mtn.	TX	Wind	160mw	Late 2001
4 Stateline	WA/OR	Wind	300mw	Late 2001
5 King Mountain	TX	Wind	278mw	Late 2001
6 Gray County	KS	Wind	110mw	Late 2001
7 RISE (P)	RI	Gas	535mw	Mid - 2002
8 Bastrop	TX	Gas	268mw	Mid - 2002
9 Blythe	CA	Gas	520mw	Late 2002
10 Calhoun	AL	Gas	668mw	Mid - 2003
11 Forney	TX	Gas	1,700mw	Mid - 2003
12 [Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
13 [Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
14 [Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
15 Total Announced Projects			<u>6,204</u>	

CONFIDENTIAL

1. **FPL Group Capital Cash Generation and Financing Plan (\$ millions)**

00100626

	A	B	C	D
	Actual		Projected	
	2000	2001	2002	2003
4 Cash Generated				
5 Net Income Available to FPL Group, Inc.	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
6 Depreciation and Amortization	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
7 Deferred Income Taxes	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
8 Partnership & Joint Equity Earnings	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
9 Partnerships & J.V. Dividends	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
10 Other	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
11 Cash Flow From Operations	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
12 Independent Power Investments	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
13 FPL FiberNet Investments	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
14 Other	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
15 Cash Generation	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
16 Financing Plan				
17 Increase in Group Capital Debentures	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
18 Reduction in Group Capital Debentures	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
19 Non-recourse Project Debt/"Equity Like" Security Issuance	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
20 Non-recourse Project Debt Repayment	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
21 Increase/Decrease Non-recourse Construction Facility	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
22 Net Contribution from/(Dividend) to FPL Group	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
23 Change in Cash / Short - Term Debt	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
24 Total Financing	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
25 Net Cash / (Short-Term Debt) Balance	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]

(2)

26 The financing plan assumes:
 27 [REDACTED]
 28 [REDACTED]
 29 [REDACTED]
 30 [REDACTED]
 31 [REDACTED]

(2)

CONFIDENTIAL

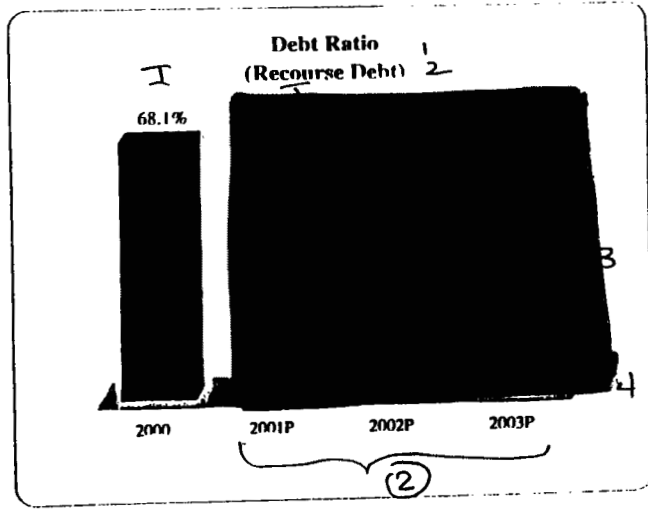
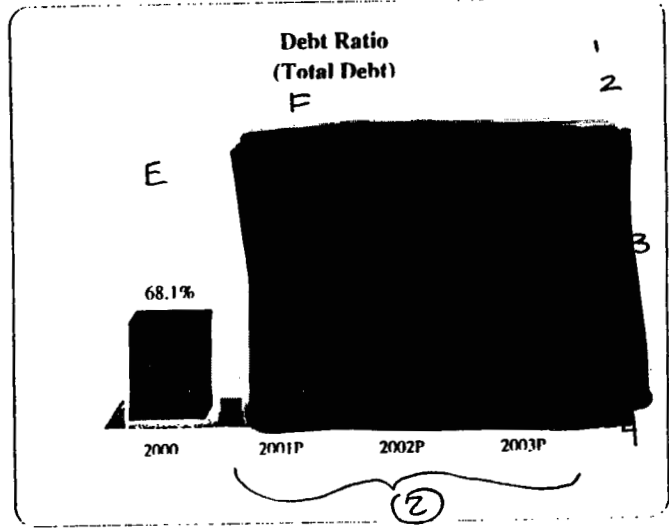
	A	B	(2) C	D
2	Actual	Projected		
3	2000	2001	2002	2003

4 Capital Structure (including CP)

5	Debt	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
6	Equity	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
7	Total	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
8	Debt	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
9	Equity	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
10	Total	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

11 Capital Structure (recourse only)

12	Recourse Debt	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
13	Equity	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
14	Total	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
15	Debt	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
16	Equity	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
17	Total	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]



CONFIDENTIAL

PKG CODE	PACKAGE DESCRIPTION	ORIGINAL AUTHORIZED	CURRENT AUTHORIZED (OCT 00)	COMMITTED AMOUNTS (SEP 01)	UNAWARDED AMOUNTS	ALLOCATED PACKAGE CONTINGENCY	FORECAST AT COMPLETION	ADDITIONAL TRENDED EXPOSURE	BOOKED TO-DATE (SEP 01)	% COMPL.
ENGINEERED EQUIPMENT & MATERIALS										
PURCHASE ONLY										
PP-01	COMBUSTION TURBINES & GENERATORS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
PP-02	MECHANICAL EQUIPMENT - PUMPS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
PP-03	FABRICATED PIPE, HANGERS, VALVES	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
PP-04	DISTRIBUTED CONTROL SYSTEM	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
PP-61	CIVIL - BALANCE OF PLANT	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
PP-62	MECHANICAL - BALANCE OF PLANT	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
PP-63	ELECTRICAL - BALANCE OF PLANT	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
PP-64	CONTROL - BALANCE OF PLANT	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
PP-65	CHEMICAL - BALANCE OF PLANT	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
PP-98	FUEL GAS CONTRIBUTION (FGT)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
PP-99	SHIPPING COST	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
FURNISH & ERECT										
FE-01	HEAT RECOVERY STEAM GENERATORS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	--
FE-02	STEAM TURBINE & GENERATOR REFURB	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	0%
FE-03	HELPER COOLING TOWER (CCW SYST)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
FE-04	CONDENSER MODIFICATIONS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	0%
FE-05	PRE-ENGINEERED BUILDINGS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	62%
FE-06	FIELD ERECTED TANKS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	100%
FE-07	NATURAL GAS DELIVERY POINT & METERING	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	50%
FE-08	INLET AIR FOGGERS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
FE-09	MAINTENANCE BUILDING	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	100%
TOTAL EQUIPMENT		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
CONSTRUCTION										
CP-01	SITE DEVELOPMENT	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	100%
CP-01A	FOUNDATION PILING	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	100%
CP-02	CIVIL / SUBSTRUCTURE CONSTRUCTION	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	100%
CP-03	MECHANICAL CONSTRUCTION	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	31%
CP-04	ELECTRICAL CONSTRUCTION	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
CP-05	PRE-OP CLEANING & STEAM BLOW	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
CP-06	NON DESTRUCTIVE TESTING	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
CP-07	FINAL ROADS, PAVING, FENCING, LANDSCAPE	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	0%

00420577

CONFIDENTIAL

00420577

PKG CODE	PACKAGE DESCRIPTION	ORIGINAL AUTHORIZED	CURRENT AUTHORIZED (OCT 00)	COMMITTED AMOUNTS (SEP 01)	UNAWARDED AMOUNTS	ALLOCATED PACKAGE CONTINGENCY	FORECAST AT COMPLETION	ADDITIONAL TRENDED EXPOSURE	BOOKED TO-DATE (SEP 01)	% COMPL.
CP-08	FIELD PAINTING / INSULATION	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
CP-09	UTILITY FORCE CONTRACT (BVCI)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
CP-10	PLANT DEMOLITION	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	0%
IND	CONSTRUCTION CONTRACTOR INDIRECTS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
SSC	SITE SERVICES CONTRACTS / FIELD EXPENSE	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
TOTAL CONSTRUCTION		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	42%
<u>ENGINEERING, LICENSING, MANAGEMENT</u>										
FA-01	DETAIL DESIGN & ENGINEERING	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	>98%
FA-01A	DETAIL DESIGN & ENGINEERING	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
FA-02	LICENSING / ENVIRONMENTAL / PERMITS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
FA-03	FPL OWNER PROJECT SUPPORT	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
FA-04	CONSTRUCTION MANAGEMENT	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
FA-05	FIELD OFFICE EXPENSE (See Constr)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
FA-09	OWNER WRAP-UP INSURANCE & OTHER	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
FA-10	BASELINE ESCALATION & BALANCE	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
FA-11	BUILDERS RISK INSURANCE	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
<u>PLANT START-UP & CAPITALIZED EXPENSES</u>										
OP-01	PLANT SUPPORT, START-UP & TRAINING	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
OP-02	CAPITAL SPARE PARTS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
OP-03	CAPITALIZED FUEL & INITIAL FILLS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
OP-04	START-UP ENERGY SALES	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
OP-05	SHOP EQUIPMENT & TOOLS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
OP-06	OTHER CAPITALIZED START-UP COST	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
TOTAL EPCM / LICENSING / START-UP		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
PROJECT (UN-ALLOCATED) CONTINGENCY		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	--
POWER GENERATION DIVISION TOTALS		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	--
<u>TRANSMISSION INTERCONNECTIONS</u>										
<u>INTERCONNECTION CONSTRUCTION</u>										
	SANFORD - NEW 115KV SYSTEM SWITCHYARD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--
	SANFORD 115KV SWITCHYARD REMOVALS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0	[REDACTED]	--

00420578

CONFIDENTIAL

00420578

PKG CODE	PACKAGE DESCRIPTION	ORIGINAL AUTHORIZED	CURRENT AUTHORIZED (OCT 00)	COMMITTED AMOUNTS (SEP 01)	UNAWARDED AMOUNTS	ALLOCATED PACKAGE CONTINGENCY	FORECAST AT COMPLETION	ADDITIONAL TRENDED EXPOSURE	BOOKED TO-DATE (SEP 01)	% COMPL.
	SANFORD - NEW 230KV SYSTEM SWITCHYARD							0		
	SANFORD - EXISTING 230KV SWYD BRKR REPL							0		
	SANFORD - NEW UNITS 4&5 SWITCHYARDS							0		
	POINSETT SUBSTATION EXPANSION							0		
	SANFORD TRANSMISSION RELOCATIONS							0		
	UNITS 4 & 5 CT STRING BUS							0		
	SANFORD-POINSETT#1 230KV LINE REBUILD							0		
	SANFORD-POINSETT#2 230KV LINE CONSTR							0		
	SANFORD-VOLUSIA#2 230KV UPGRADE							0		
	RELOCATE TELECOMMUNICATIONS VAULT							0		
	OTHER SUBSTATION UPGRADES, ETC							0		
	INTERCONNECTION EQUIPMENT PURCHASES									
	SANFORD SWITCHYARDS TXFORMERS & BRKF							0		
	POINSETT SUBSTATION BREAKERS							0		
	TOTAL TRANSMISSION							0		
	OTHER FPL BUSINESS UNIT COST									
LAND	PROPERTY SALE NET REVENUE							0		
LAW	PROJECT LEGAL SUPPORT (LICENSING)							0		
ACG	FPL PAYROLL LOADINGS							0		
	TOTAL OTHER BUSINESS UNITS							0		
	SANFORD PROJECT (BA722) TOTALS									
Notes:										

00420579

CONFIDENTIAL

00420579

PACKAGE CATEGORY CONTROL PACKAGE PROJECT WORK ORDER Project Scope Detail	FPL Control Package Code	FPL Project Work Order #	B & Y Spec ID #	Baseline Project Estimate Amount	Project Contract Commitments	Project Actual Booked	Unawarded Amounts	Current Project Forecast at Completion	Additional Trended Exposure Values
POWER GENERATION DIVISION EXPENDITURES									
ENGINEERED EQUIPMENT & MATERIALS PURCHASE									
COMBUSTION TURBINES & GENERATORS									
COMBUSTION TURBINE "4A"	PP-01	98-0063	62.1003				\$0		\$0
COMBUSTION TURBINE "4B"		98-0063	62.1003						
COMBUSTION TURBINE "4C"		98-0063	62.1003						
COMBUSTION TURBINE "4D"		98-0063	62.1003						
COMBUSTION TURBINE "5A"		98-0064	62.1003						
COMBUSTION TURBINE "5B"		98-0064	62.1003						
COMBUSTION TURBINE "5C"		98-0064	62.1003						
COMBUSTION TURBINE "5D"		98-0064	62.1003						
MECHANICAL EQUIPMENT - PUMPS									
PUMPS									
Pumps - Boiler Feed	PP-02	98-0175	62.2602				\$0		\$0
Pumps - Cooling Tower			62.2608						
Pumps - Condensate			62.2604						
Pumps - Condenser Vacuum			62.2606						
Pumps - Cooling Water System			62.2606						
Pumps - Fire		98-0231	62.2607				\$0		\$0
Pumps - Miscellaneous Water		98-0229	62.2613						\$0
FABRICATED PIPE, HANGERS, VALVES									
PIPE & HANGERS									
Pipe - P91	PP-03	98-0150	62.2201						\$0
Pipe - Shop Fabricated		98-0240	62.2408				\$0		\$0
Pipe - Hangers			62.2206						
Pipe - Concrete Circ Water		98-0150	62.2201						\$0
VALVES									
Valves - Butterfly > 24"		98-0235	62.3803						\$0
Valves - Butterfly < 24"		98-0338	62.3804						\$0
Valves - Extraction Steam Non-Return			62.3805						\$0
Valves - CS Y Globe & LR Chk		98-0250	62.3806						\$0
Valves - CS HP Gate & Swg Chk		98-0280	62.3807						\$0
Valves - CS Gen Svc 150x300#		98-0283	62.3809						\$0
Valves - Control Gen Appin		98-0249	62.3809 1						\$0
Valves - Metal Seated Ball		98-0222	62.3810						\$0
Valves - Control Spec Appin		98-0238	62.3811						\$0
Valves - FS General Service			62.3812						\$0
Valves - FS Instrument		98-0041	62.3813						\$0
Valves - Bronze Gen Purpose		98-0244	62.3814						\$0
Valves - CI 125# & 250#		98-0279	62.3815						\$0
Valves - Safety & Relief		98-0242	62.3817						\$0
Valves - Slurry Ball			62.3819						\$0
Valves - Plug			62.3899						\$0
Valves - General Purpose									\$0
DISTRIBUTED CONTROL SYSTEM									
DISTRIBUTED CONTROL SYSTEM	PP-04	98-0180	64.0202						\$0
DCS TRANSFER FROM PLANT PURCHASE	PP-61	98-0180	64.0202						\$0
CIVIL - BALANCE OF PLANT									
CIVIL PROCUREMENTS									
Communications	PP-62	98-0243	81.0801						\$0
Cranes & Hoists			81.1201						\$0
Lighting			81.1801						\$0
CT Area Stairs & Platforms			81.4001						\$0
Structural Steel - Major Facil									\$0
MECHANICAL - BALANCE OF PLANT									
CONTINUOUS EMISSIONS MONITORING									
AIR COMPRESSORS & DRYERS	PP-62	98-0151	62.0205				\$0		\$0
BULK GASSES EQUIPMENT / SUPPLY		98-0151	62.0401						\$0
Carbon Dioxide Supply			62.0405						\$0
Hydrogen Supply			62.0407						\$0
Nitrogen Stg Cylinders		98-0228	62.2209						\$0
WET SURFACE AIR COOLERS (EVAP COOLERS)			62.2403						\$0
FUEL GAS HEAT EXCHANGERS			62.2404						\$0
FUEL GAS HEATERS			62.2406						\$0
FIRE PROTECTION EQUIPMENT			62.2407						\$0
FIRE PROTECTION SYSTEM		98-0155	62.0801				\$0		\$0
HEAT EXCHANGERS - AUX COOLING			62.0805						\$0
PIPING APPURTENANCES & MISC			62.1202						\$0
Fuel Oil Area Pipe			62.2209						\$0
Pipe Expans Joints-Rubber			62.2403						\$0
Pipe Expans Joints-Metal			62.2404						\$0
Indicators-Flow			62.2406						\$0
Gage Glasses			62.2407						\$0
Backflow Preventors			62.2411						\$0
Steam Traps			62.2413						\$0
Steam Blow-Off Silencers			62.2414						\$0
Breakdown Orifices			62.2418						\$0
Automatic Backwash Strainers			62.3001						\$0
Strainers			62.3002						\$0
Condenser Air Extraction			62.1211						\$0
BOP "1050 Steam Option"		98-0198	62.3502						\$0
BAND & BAR SCREENS	PP-63	98-0198	62.3502				\$0		\$0
SHOP FABRICATED TANKS (ATMOSPHERIC)									
ELECTRICAL - BALANCE OF PLANT									
GROUNDING & CATHODIC PROTECTION									
Grounding			63.0301						\$0
Cathodic Protection			63.0401						\$0
LIGHTNING PROTECTION			63.0501				\$0		\$0
ELECTRICAL CABLE									
Cable - Combined Purchase of All Below			63.0800						\$0
Cable - Control & Instrument			63.0802						\$0
Cable - Fiber Optc			63.0804						\$0
Cable - 5KV Power			63.0805						\$0
Cable - 600V Power			63.0806						\$0
Cable - Thermocouple			63.0807						\$0
ISO PHASE BUS - NEUTRAL GD & SP		98-0198	63.1201						\$0
O-ISO PHASE BUS - EXCITER PROJECT			63.1401						\$0
HEAT TRACING			63.2502						\$0
CABLE TRAY & ACCESSORIES			63.2801						\$0
BATTERY CHARGERS & BATTERIES									\$0

CONFIDENTIAL

00420580

00420580

PACKAGE CATEGORY	FPL Control Package Code	FPL Project Work Order #	B & V Spec ID #	Baseline Project Estimate Amount	Project Contract Commitments	Project Actual Booked	Unawarded Amounts	Current Project Forecast % Completion	Additional Traded Exposure Values	
CONTROL PACKAGE										
PROJECT WORK ORDER										
Project Scope Detail										
O - BATTERY CHARGERS & BATTERIES UNINTERRUPTIBLE POWER SUPPLY O - UNINTERRUPTIBLE POWER SUPPLY DC POWER PANELS PROTECTIVE RELAY PANELS MOTOR CONTROL CENTERS O-MOTOR CONTROL CENTERS 4160 VOLT SWITCHGEAR & BUS DUCT 4160 VOLT SWITCHGEAR - REFURB SECONDARY UNIT SUBS CONTROL - BALANCE OF PLANT INSTRUMENTATION & CONTROLS Primary Flow Elements Switches Pressure Transmitters, Thermocouples CONTROL PANELS CHEMICAL - BALANCE OF PLANT CHEMICAL FEED EQUIPMENT WATER QUALITY CONTROL SYSTEM FUEL GAS CONTRIBUTION (FGT) FUEL GAS CONTRIBUTION (FGT) SHIPPING COST SHIPPING COST		98-	63.2801						\$0	
		98-	63.2803							
		98-	63.2804							
		98-	63.2001						\$0	
		98-	63.3001							
		98-	63.3601						\$0	
		98-	63.3601							
		98-	63.3602						\$0	
		PP-64						\$0		\$0
		98-	02398.0271	64.0602&4						
			98-0252	64.0805						
		98-0324	0317&0320	64.1300X						
			98-	64.1801						
		PP-65								
		98-	65.0202							
	98-	65.0602								
	PP-98			\$0	\$0					
		(N/A)							\$0	
	PP-99			\$0	\$0					
		(N/A)	90.0926							
FURNISH & ERECT PACKAGES										
HEAT RECOVERY STEAM GENERATORS										
HEAT RECOVERY STEAM GENERATOR "4A" HEAT RECOVERY STEAM GENERATOR "4B" HEAT RECOVERY STEAM GENERATOR "4C" HEAT RECOVERY STEAM GENERATOR "4D" HEAT RECOVERY STEAM GENERATOR "5A" HEAT RECOVERY STEAM GENERATOR "5B" HEAT RECOVERY STEAM GENERATOR "5C" HEAT RECOVERY STEAM GENERATOR "5D" HEAT RECOVERY STEAM GENERATOR "5E" HRSG INSTALLATION TO M&E	FE-01	98-0156	62.3405							
		98-0156	62.3405							
		98-0156	62.3405							
		98-0156	62.3405							
		98-0157	62.3405							
		98-0157	62.3405							
		98-0157	62.3405							
		98-0157	62.3405							
		98-0157	62.3405							
		98-0157	62.3405							
STEAM TURBINE & GENERATOR REFURB STEAM TURBINE & GENERATOR REFURB	FE-02	98-0158/0159	62.1001						\$0	
HELPER COOLING TOWER OPEN CYCLE COOLING TOWER	FE-03	98-	62.0601		\$0				\$0	
CONDENSER MODIFICATIONS O - CONDENSER MODS (tubes) CONDENSER MODIFICATIONS / UPGRADES	FE-04	98-	62.1203				\$0		\$0	
PRE-ENGINEERED BUILDINGS PRE-ENGINEERED BUILDINGS	FE-05	98-0184	61.0201						\$0	
FIELD ERECTED TANKS FIELD ERECTED TANKS	FE-06	98-	62.3601						\$0	
NATURAL GAS DELIVERY POINT/METERING/DISTRIB NATURAL GAS DELIVERY POINT/METERING/DISTRIB	FE-07	98-		\$0			\$0		\$0	
INLET AIR ESCISSERS INLET AIR ESCISSERS	FE-08	98-	62.1216	\$0	\$0				\$0	
MAINTENANCE BUILDING MAINTENANCE BUILDING	FE-09	98-0128			\$0				\$0	
CONSTRUCTION PACKAGES										
SITE DEVELOPMENT										
SITE DEVELOPMENT O-SITE DEVELOPMENT	CP-01	98-0090	71.0201						\$0	
PILING PILING	CP-1A	98-0172	71.0401						\$0	
CIVIL / SUBSTRUCTURE CONSTRUCTION CIVIL / SUBSTRUCTURE CONSTRUCTION O-CIVIL / SUBSTRUCTURE CONSTRUCTION	CP-02	98-0189	71.0402						\$0	
MECHANICAL CONSTRUCTION MECHANICAL & ELECTRICAL CONSTRUCTION HRSG INSTRUMENT TUBING (traded 7/01) HRSG PERFORMANCE INCENTIVES (traded 7/01) HRSG CONTINGENCY (traded 7/01) M&E ADJUSTMENTS (BAL) M&E ADJUSTMENTS (prelim) ELECTRICAL / I&C (8/1/01 & beyond) - DAVIS COMBUSTION TURBINES - OCI ISO PHASE BUS WELDING - NATIONAL BLEED HEAT PIPE WELDING - PENINSULAR INSULATION PAINTING CIVIL DEMOLITION OUTAGE MECHANICAL PIPE TESTING START-UP SUPPORT INSTRUMENTATION CALIBRATION SAMPLE TUBING SCAFFOLDING STRESS RELIEVING M&E SITE SERVICES M&E CONSTRUCTION INDIRECTS	CP-03	98-0245	72.0201						\$0	
		98-0368		\$0					\$0	
		98-0367		\$0					\$0	
ELECTRICAL CONSTRUCTION ELECTRICAL CONSTRUCTION (SEE MECH)	CP-04	98-	73.0201		\$0				\$0	
PRE-OPERATIONAL CLEANING PRE-OPERATIONAL CLEANING STEAM BLOW SERVICES	CP-05	98-	75.0201 75.0202					\$0 \$0	\$0	
NON DESTRUCTIVE TESTING NON DESTRUCTIVE TESTING	CP-06	98-	76.0404	\$0	\$0				\$0	

CONFIDENTIAL

00420581

00420581

PACKAGE CATEGORY	FPL Control Package Code	FPL Project Work Order #	B & V Spec ID #	Baseline Project Estimate Amount	Project Contract Commitments	Project Actual Booked	Unawarded Amounts	Current Project Forecast at Completion	Additional Trended Exposure Values
CONTROL PACKAGE PROJECT WORK ORDER Project Scope Detail									
FINAL ROADS, PAVING, FENCING, LANDSCAPE	CP-07	98-___	71.0203		\$0				
FINAL ROADS, PAVING, FENCING, LANDSCAPE	CP-08	98-___		\$0	\$0			\$0	\$0
FIELD PAINTING FIELD PAINTING	CP-09	98-___						\$0	
UTILITY FORCE CONTRACT (BVCL) UTILITY FORCE CONTRACT (BVCI)	CP-09	98-___	71.0100		\$0				\$0
PLANT DEMOLITION INITIAL PLANT REMOVALS FINAL PLANT DEMOLITION & ABATEMENT	CP-10	98-___	70-8173/8317		\$0				\$0
CONSTRUCTION CONTRACTOR INDIRECTS CONSTRUCTION CONTRACTOR INDIRECTS	IND	98-___		\$0	\$0	\$0	\$0	\$0	\$0
Project Field Staff			80.0811	\$0	\$0			\$0	\$0
Project Field Office			80.0812	\$0	\$0			\$0	\$0
Temporary Facilities			80.0813	\$0	\$0			\$0	\$0
Temporary Utilities			80.0814	\$0	\$0			\$0	\$0
Construction Equipment			80.0815	\$0	\$0			\$0	\$0
Craft Costs			80.0816	\$0	\$0			\$0	\$0
Equipment Operation			80.0817	\$0	\$0			\$0	\$0
Material Control			80.0818	\$0	\$0			\$0	\$0
Services			80.0819	\$0	\$0			\$0	\$0
Testing			80.0820	\$0	\$0			\$0	\$0
Construction Bonds			80.0821	\$0	\$0			\$0	\$0
Construction Fees			80.0822	\$0	\$0			\$0	\$0
Construction Insurance (See Owner Costs)			80.0823	\$0	\$0			\$0	\$0
Construction Permits			80.0824	\$0	\$0			\$0	\$0
Construction Taxes			80.0825	\$0	\$0			\$0	\$0
Construction Overheads			80.0826	\$0	\$0			\$0	\$0
Construction Contingency			80.0827	\$0	\$0			\$0	\$0
Construction Profit			80.0828	\$0	\$0			\$0	\$0
SITE SERVICES CONTRACTS / FIELD EXPENSES FIELD OFFICE EXPENSE SITE SERVICES	SSC	98-0120	78.XXXX		\$0				
GEOTECH EXPLORATION		98-0119							
SANFORD CONSTRUCTION UTILITIES		98-0080							
CONSTRUCTION OFFICES & STRUCTURES		98-0041							
JANITORIAL, SANITARY & MISCELLANEOUS SERVICE		98-0149							
MEDICAL FACILITIES		98-0143							
SURVEYING		98-0138							
SECURITY		98-0183							\$0
CSX TRACK SWITCH							\$0		
DISTRIB LINE RELO, SEPTIC RELO, OTHER									
HEAVY HAUL									
TANK REFURBISHMENT									
GAS PIPE PIGGING									
PERFORMANCE TESTING									
DESIGN, LICENSING, & PROJECT MGT DETAIL DESIGN & ENGINEERING	FA								
ENGINEERING & PROCUREMENT SERVICES - B&V	FA-01	98-0078	90.0911						
SUBSURFACE INVESTIGATIONS		98-0067							
ENGINEERING SERVICES - B&V PERFORMANCE INCE		98-___							\$0
O - ENGINEERING SERVICES	FA-02		90.0918		\$0				
LICENSING / ENVIRONMENTAL / PERMITS		98-0073	90.0918		\$0				\$0
FPL LICENSING ESTIMATE (INITIAL)		98-0074	90.0918		\$0				\$0
PUBLIC OUTREACH		98-___	90.0918		\$0				\$0
LICENSING / PERMITTING SUPPORT		98-___	90.0918		\$0				\$0
CONSTRUCTION PERMITS & FEES		98-___	90.0918		\$0				\$0
LICENSING LEGAL SUPPORT (TO LAW DEPT)		98-___	90.0918		\$0				\$0
ENVIRONMENTAL MITIGATION / LICENSING OTHER		98-___	90.0918		\$0				\$0
Community Improvements / Art Project									
Referral Center									
Fees & Permits									
Highway 17-82 Improvements		98-0148							
Traffic Control									
Environmental Mitigation / Compliance / Other									
FPL OWNER PROJECT SUPPORT	FA-03		90.0925		\$0				\$0
FPL PROJECT SUPPORT ESTIMATE (INITIAL)		98-0071	90.0925		\$0				\$0
ENGINEERING / TECHNICAL SUPPORT		(below)			\$0				\$0
PLANT SUPPORT (To Start-up & Training)		98-0072	90.0925		\$0				\$0
PROJECT SUPPORT									
FPL - Construction Project Management					\$0				
FPLE - Project Controls		70-8317			\$0				
FPL Other Corporate Support		70-8103							
FPL Other Corporate Support		70-7881							
FPL Other Corporate Support									\$0
CONSTRUCTION MANAGEMENT	FA-04								\$0
CONSTRUCTION MANAGEMENT SERVICES - B&V	FA-05	98-0077	90.0912						\$0
FIELD OFFICE EXPENSE		98-___			\$0				\$0
TEMPORARY CONSTRUCTION POWER		98-___			\$0				\$0
CONSTRUCTION OFFICES & STRUCTURES		98-___			\$0				\$0
FIELD OFFICE EXPENSE		98-___			\$0				\$0
SURVEYING		98-___			\$0				\$0
MISCELLANEOUS TESTING		98-___			\$0				\$0
JANITORIAL, SANITARY & MISCELLANEOUS SERVICES		98-___			\$0				\$0
SITE SECURITY, SAFETY, QUALITY		98-___			\$0				\$0
OWNER INSURANCE & OTHER	FA-09		80.0623		\$0				\$0
CONSTRUCTION INSURANCE (BUILDERS RISK, LIABILITY)		98-0062	80.0629						\$0
CONSTRUCTION INSURANCE (WORKERS COMP)		98-___	80.0622						\$0
ESCALATION / BONDS / FEES / UTILITIES / LEGAL / PR									
PLANT START-UP & SPARE PARTS	OP								
PLANT START-UP	OP-01	98-0075	90.0525		\$0				\$0
PLANT SUPPORT (From Project Support)		98-D106/0325/0328	90.0613		\$0				\$0
PLANT START-UP	OP-02	98-___			\$0			\$0	\$0
CAPITAL SPARE PARTS									
CAPITAL SPARE PARTS									

CONFIDENTIAL

00420582

00420582

PACKAGE CATEGORY	FPL Control	FPL Project	B & V Spec	Baseline Project	Project	Project	Unawarded	Current	Additional
CONTROL PACKAGE	Package	Work	ID #	Estimate	Contract	Actual	Amounts	Project	Trended
PROJECT WORK ORDER	Code	Order #		Amount	Commitments	Booked		Forecast at	Exposure
Project Scope Detail								Completion	Values
CAPITALIZED FUEL & INITIAL FILLS	OP-03	99-		\$0	\$0				
CAPITALIZED FUEL & INITIAL FILLS	OP-04	99-		\$0	\$0				
START-UP ENERGY SALES	OP-05	99-		\$0	\$0				
SHOP EQUIPMENT & TOOLS	OP-06	99-		\$0	\$0				
SHOP EQUIPMENT & TOOLS									
OTHER CAPITALIZED OPERATIONS COST									
OTHER CAPITALIZED OPERATIONS COST									
FUEL OIL SPILL BACKCHARGE TO FAW									
PROJECT CONTINGENCY	PC-01	99-		\$0	\$0				\$0
TRANSMISSION INTERCONNECTIONS									
SANFORD - NEW 115KV SYSTEM SWITCHYARD					\$0				
SANFORD 115KV SWITCHYARD RELOCATION					\$0				
SANFORD - NEW 230KV SYSTEM SWITCHYARD					\$0				
SANFORD - EXISTING 230KV SWYD BRKR REPL					\$0				
SANFORD - NEW UNITS 4&5 SWITCHYARDS					\$0				
POINSETT SUBSTATION EXPANSION					\$0				
SANFORD TRANSMISSION RELOCATIONS					\$0				
UNITS 4 & 5 CT STRING BUS					\$0				
SANFORD-POINSETT#1 230KV LINE REBUILD					\$0				
SANFORD-POINSETT#2 230KV LINE CONSTR					\$0				
SANFORD-VOLUNIA#2 230KV UPGRADE					\$0				
RELOCATE TELECOMMUNICATIONS VAULT					\$0				\$0
OTHER SUBSTATION UPGRADES, ETC					\$0				\$0
SANFORD SWITCHYARDS TXFORMERS & BRKRS									
POINSETT SUBSTATION BREAKERS									
OFFSITE FUEL SUPPLY				(By Others)	(By Others)			(By Others)	
OFFSITE FUEL SUPPLY									
OTHER FPL BUSINESS UNIT COSTS / REVENUES				\$0	\$0				\$0
PROPERTY SALE NET REVENUE				\$0	\$0				
PAYROLL LOADINGS				\$0	\$0				
PROJECT LEGAL SUPPORT (LICENSING)									
ALLOWANCE FOR FUNDS DURING CONSTR.				\$0	\$0				\$0
A.F.U.C.									
TOTAL PROJECT AMOUNTS									

CONFIDENTIAL

00420583

00420583

SANFORD REPOWERING PROJECT

COST AND SCHEDULE TREND REGISTER

REVISIONS TO OCTOBER 2000 ESTIMATE

(\$ X 1000)

MONTH	DESCRIPTION OF CHANGE	REASON(S) FOR CHANGE	"KNOWN" AMOUNTS (APPROVED)	POTENTIAL AMOUNTS (EXPOSURES)
OCT-'00	PROJECT AUTHORIZED ESTIMATE	PROJECT AUTHORIZED ESTIMATE		
OCT-'00	IDENTIFIED IMPACTS TO-DATE: M&E CONSTRUCTION B&V CONSTR MGT EQUIP SAVINGS & NET	Savings in equipment purchases offset by mechanical & electrical construction contract costs (labor market). Also, higher labor costs for HRSG erection and increased B&V Construction Management costs.		
NOV-'00	EQUIPMENT AWARDS / CCO's - NOV '00	Equipment awards and current month CCO's for Instruments, Pre-engineered Buildings, and Pipe Expansion Joints. Identification of purchased batteries and charger components as Plant purchase. Close-out of Maintenance building w/e		
DEC-'00	EQUIPMENT AWARDS / CCO's - DEC '00	Equipment awards and current month CCO's for Condensers and various Valve orders. Identification of purchased motor control centers as Plant purchase		
JAN-'01	EQUIPMENT CCO'S & CONTINGENCY EVALUATION - JAN '01	Electrical cable contingency reduction based upon definitive estimate at this current stage of electrical design and for various valve orders		
JAN-'01	MECHANICAL / ELECTRICAL CONTRACT SCOPE REDUCED FOR FINAL ELECTRICAL QUANTITIES.	Lower electrical cable quantities than allowed for as the basis for the contract award.		
JAN-'01	CONSTRUCTION START-UP RELATED COST FORECAST INCREASES.	Chemical cleaning services estimate increases based upon preliminary pricing for Fort Myers; along with tank refurbishment estimates for conversion of a Plant fuel oil tank for use as a demin water tank		
FEB-'01	EQUIPMENT CCO'S & CONTINGENCY EVALUATION - FEB '01	Revised forecasts / additional purchases for Valves, Level Switches and Pre-engineered Buildings		
FEB-'01	CONSTRUCTION FORECAST REVISIONS	Reduction in foundations forecast for GSU foundations in Power Systems estimate; and elimination of Field Painting allowance as it is included in M&E Scope.		
FEB-'01	B&V CONSTRUCTION MANAGEMENT	B&V Construction Management current forecast based upon reductions from previous requests.		
MAR-'01	EQUIPMENT CCO'S & CONTINGENCY EVALUATION - MAR '01	Revised forecasts for Fabricated Plant Piping, Platforms, Electrical Cable, Boiler Feed Pumps, Valves (- Iso-phase Bus, Relay Panels, Motor Control Centers, Switchgear, SUS, Chemical Feed Equipment, Water Analysis Equipment, and Instruments		
MAR-'01	CONSTRUCTION CONTRACT AWARDS AND FORECAST REVISIONS - MAR '01	Contract Awards for Chemical Cleaning, Gas Pipeline Piggings, Transfer of Remaining Foundations from Civil Scope to M&E Contract, Increase Construction Indirects for Site Services and Additional Laydown Lease, and Tank Refurbishment		
APR-'01	EQUIPMENT CCO'S & CONTINGENCY EVALUATION - APR '01	Revised forecasts for Valves, Hangers, Pumps, DCS, Uninterruptible Power Supply, Relay Panels, Motor Control Centers, Instruments, Buildings, Tanks		
APR-'01	CONSTRUCTION FORECAST REVISIONS - APR '01	Construction Forecast Revision for Preoperational Cleaning		
MAY-'01	FUEL GAS INTERCONNECTION	Florida Gas Transmission estimated cost for the metering and regulator station is greater than budgeted. Also, relocation of the station 1200ft west of the previous location will result in FPL being charged for that pipe.		
JUN-'01	EQUIPMENT CCO'S & CONTINGENCY EVALUATION - MAY & JUN '01	Revised forecasts for Pumps, Hangers, Valves, DCS, Steel, CEMS, Air Compressors, Fuel Gas Heat Exch, Fuel Gas Heaters, Fire Protection (- Strainers, Civil Construction, Tanks, Heavy Haul, and Pipeline Piggings		
JUN-'01	FABRICATED PIPE PRICING	Forecast Reflects B&V Estimate of Current Pipe Pricing Applied to Sanford Pipe Quantities.		
JUN-'01	STEAM BLOW SERVICES	Estimate Reflects Bid Price for Steam Blow Services PLUS Design & Installation of Temporary Steam Blow Pipe, Demin Transfer Pipe, and Demin Transfer Services. Estimate of was Previously With M&E Contract		
JUN-'01	FIELD OFFICE EXPENSE	Additional Owner Surveying Cost to Support Foster Wheeler and Higher Monthly Cost for Toilets & Trash Hauling		
JUN-'01	B&V CONSTRUCTION MANAGEMENT	Estimated Extension of Field Positions Key to Supporting M&E Construction Effort. Forecast Commitment Remains Within Oct'00 Request (see Feb '01)		
JUL-'01	B&V CONSTRUCTION MANAGEMENT	Extension of B&V Field Positions to Integrate into the M&E Construction Effort. CCO in-Process		
JUL-'01	B&V ENGINEERING	CCO for Out-of-scope Engineering.		
JUL-'01	EQUIPMENT CCO'S & CONTINGENCY EVALUATION - JUL '01	Reduction of the Forecasted Allocated Contingency for CTG Supply (-); and Additional Valves		

CONFIDENTIAL

00420584

00420584

SANFORD REPOWERING PROJECT

COST AND SCHEDULE TREND REGISTER

REVISIONS TO OCTOBER 2000 ESTIMATE

(\$ X 1000)

MONTH	DESCRIPTION OF CHANGE	REASON(S) FOR CHANGE	"KNOWN" AMOUNTS (APPROVED)	POTENTIAL AMOUNTS (EXPOSURES)
JUL-'01	MECHANICAL / ELECTRICAL CONTRACT SCOPE TRANSFERS	Due to Worsening Performance and Critical Schedule Factors, Portions of the Original M&E Scope Have Been Removed From the Foster Wheeler Contract and Awarded to Specialty Contractors Who Have an Industry Performance Record. Exposure Forecasts (below) for CTG Erection and Electrical Work Have Been Transferred to Their Respective "Allocated Contingencies".		
JUL-'01	HRSG INSTALLATIONS TO M&E CONTRACT	Transfer of Budgets for Tubing Installation, HRSG Installation Incentives, and HRSG Installation Contingency (HRSG ██████████; M&E + ██████████)		
AUG-'01	MECHANICAL / ELECTRICAL CONTRACT SCOPE ADJUSTMENT	Preliminary Adjustment to M&E Scope - PRELIMINARY - Finalize in September 2001		
AUG-'01	B&V COST PERFORMANCE REDUCTION	Based Upon Current Trends in M&E Construction Cost, B&V Will Not Achieve Cost Savings Goals. (Assumes ██████████ Still Earned).		
AUG-'01	EQUIPMENT CCO'S & CONTINGENCY EVALUATION - AUG '01	Revisions in Forecasted Allocated Contingencies as Follows: DCS ██████████; Cable ██████████; Protective Relay Panels ██████████; SUS ██████████; Instruments ██████████; Civil Construction ██████████; Chemical Cleaning ██████████; and Gas Pipe Piggings ██████████		
SEP-'01	PLANT OPERATIONS SUPPORT	Additional O&M Personnel ██████████; Separate Start-up Plant Headquarters ██████████; Additional Overtime ██████████		
SEP-'01	PROJECT CURRENT ESTIMATE	PROJECT FORECAST AT COMPLETION		
	POTENTIAL - POWER SYSTEMS PROJECTED UNDERRUN	Forecasted savings in Transmission interconnections and substation work was eliminated by Power Systems 3rd Qtr 2001.		
	POTENTIAL - MECHANICAL / ELECTRICAL CONTRACT "RISK EXPOSURES"	Due to Worsening Performance and Critical Schedule Factors, Portions of the Original M&E Scope Have Been Removed From the Foster Wheeler Contract and Awarded to Specialty Contractors Who Have an Industry Performance Record. Exposure Forecasts for CTG Erection and Electrical Work Have Been Transferred to Their Respective "Allocated Contingencies". The Remaining Exposure Value ██████████ Will Be Evaluated Following Mitigation Actions Still in Progress.		
	POTENTIAL - FOSTER WHEELER LIQUIDATED DAMAGES ESTIMATED THROUGH JULY	Foster Wheeler missed HRSG 5B incentive completion date and has incurred liquidated damages for failure to complete the hydrotests on schedule.		
SEP-'01	PROJECT TOTAL EXPOSURES	PROJECT FORECAST POTENTIAL		

CONFIDENTIAL

00420585

00420585

FORT MYERS REPOWERING PROJECT
B&V Revenue Package No. 059662

Project Cost Report No. 36 States As Of: September 28, 2001
 File Name: S:\projects\059662 FT Myers\Cost\B&V\FTMYERS\CLIENT COST REPORT\062801 FORT MYERS.xls\FPL Detail

Spec No	BUDGET ITEM Description	BUDGET TRACKING			COST TRACKING								TOTAL AT COMPLETION			
		Original Budget Cost	Cost of C.O. Approved By Client	Transfer	COMMITTED COSTS				UNCOMMITTED COSTS				vs. Previous Total Forecast (M-Q)	vs. Current Budget (M-Q)		
					Awarded Costs	Approved Change Orders	Current Total Cost Commitment (ECF)	Unawarded Costs	Pending Change Orders	Allocated Contingency	Transfers	Other			Current Forecast Total Cost At Completion (M-Q+P+R+T)	
ENGINEERING COSTS																
98 1120	Direct Salary															
	BVCCO#															
	SUB-TOTAL DIRECT SALARY															
90 1130	Salary Mark-up	118.0%														
	BVCCO#															
	SUB-TOTAL SALARY MARK-UP															
90 1140	Direct Expense	78.0%														
	BVCCO#															
	SUB-TOTAL DIRECT EXPENSE															
98 0000	PENDING ENGINEERING CAP CHANGE ORDER															
90 0000	ENGINEERING O & M															
	SUB-TOTAL TOTAL ENGINEERING CHANGE ORDERS															
90 0000	PENDING ENGINEERING CHANGE ORDER PROFIT															
	At Risk Engineering Incentives															
	Engineering Sub-Contracts															
	13 0800 Clientch															
	13 1000 U / G															
	13 1200 Subcontract															
	Engineering Extras															
	93 1201.1 IPB Services (Analysis)															
	93 1201.2 IPB Services (Testing)															
	SUB-TOTAL SUB-CONTRACTS															
	TOTAL ENGINEERING COSTS															
PROJECT INDIRECTS																
90 1800	FPL Licensing, Environmental, & Permitting															
90 2200	FPL Owner Project Support															
90 2300	FPL C/O for Project Estimation															
90 2500	Construction Field Office Expenses (paid by B&V)															
	SUB-TOTAL PROJECT INDIRECTS															
	TOTAL ENGINEERING COSTS & INDIRECTS															
PROCUREMENT																
CIVIL / STRUCTURAL CONTRACTS																
01 0201	Pre-Engineered Building (F&E)															
	Note #1															
01 0201-O	Warehouse & ConVElert Blg's Sales Tax															
	Note #1															
01 0801	Communications															
01 1201	Cranes & Hoists															
01 1801	Lighting															
01 4001	Struct Steel - Major Fac.															
01 4001.1	Bar Screen Fabrication															
01 4001.2	D Penstock (Misc. Platform - Plant Request)															
	Note #1															
01 4001.2	D Penstock (Misc. Platform - Plant Request)															
	Note #1															
	SUB-TOTAL CIVIL / STRUCTURAL EQUIPMENT															
MECHANICAL CONTRACTS																
02 0205	CEM															
02 0207	Ambient Air Quality Monitoring															
02 0401	Air Compressor - Incl. S Gen. Svc.															
02 0205	CO2 Supply / HD Svc. Cylinders															
02 0407	NO2 Storage Cylinders															
02 0408	Direct Fired Fuel Gas Heaters															
02 0801	Coaling Tower (F&E)															
02 0906	Fire Protection System															
02 1001	Turbine Generator - Refurb (F&E)															
02 1003	Combustion Turbine															
02 1003	Combustion Turbine - GE Backlog for J.A. Jones work															
02 1003	Combustion Turbine - LO's applied to GE															
02 1202	Heat Exchangers - Aux Cng															
	Note #1															
02 1202	O HEAT EXCHANGERS - O & M															
	Note #1															

00424367

CONFIDENTIAL

00424367

FORT MYERS REPOWERING PROJECT
B&V Revenue Package No. 059662

Project Cost Report No. 38 Status As Of: September 28, 2001
 File Name: E:\projects\059662 FT Myers\Cost\B&V\FORTMYERS\CURRENT COST REPORT\059662 FORT MYERS.xls\FPL Detail

Spec No	BUDGET ITEM Description	Rate #1	Rate #2	Rate #3	Rate #4	COMMITTED COSTS			UNCOMMITTED COSTS					TOTAL AT COMPLETION			
						Original Budget Cost	Cost of C.O. Approved By Client	Approved Internal Budget Transfers	Current Budgeted Costs	Assembled Costs	Approved Change Orders	Current Total Cost Commitment (E1)	Unawarded Costs	Pending Change Orders	Allocated Contingency	Transfers	Other
62.1200	Condenser - Rework (F&E)																
62.1200-O	Condenser - Rework (F&E)																
62.1208	Condenser - Cleaning (By Others)																
62.1211	Steam Jet Air Ejectors																
62.1212	Fuel Gas Heat Exchangers																
62.1218	CT Fogger System																
62.2201	Pipe-PS18 Shop Fabricated	Note #1															
62.2201-O	Shop Fabricated Pipe for CT Fogger	Note #1															
62.2202	Pipe-Shop Fabricated																
62.2208	Pipe-Concrete Circ Water																
62.2209	Pipe - Containment																
62.2403	Post Ejector Joints-Ruster																
62.2408	Indicators-Flow																
62.2407	Gage Glasses																
62.2408	Pipe Supports Usage																
62.2408-1	Pipe Supports Surgeon																
62.2411	Backflow Preventers																
62.2413	Steam Traps																
62.2414	Steam Bleed-Off Stencors																
62.2418	Breakdown Orifices																
62.2602	Pumps-Balter Feed																
62.2602-1	Pumps-LP Balter Feed																
62.2603	Pumps-Circulating Water	Note #1															
62.2603-O	REFURB VERT. CW PUMPS - O&M	Note #1															
62.2604	Pumps-Condensate System																
62.2606	Pumps-Condensate Vacuum																
62.2608	Pumps-Cooling Water Sys																
62.2607	Pumps-Fire																
62.2608	Pumps-Cooling Tower																
62.2608	Pumps-Intake Model Test																
62.2613	Pumps-Misc Water	Note #1															
62.2613-O	Misc Water Pumps for CT Fogger	Note #1															
62.2601	Automatic Backwash Strainers																
62.3002	Strainers																
62.3005	Band & Bar Screens																
62.3008	Return Band & Bar Screens																
62.3408	MRSO (F&E)																
62.3405	MRSO (F&E) - barge for chemical clean																
62.3801	Tanks-Field Erected (F&E)																
62.3802	Tanks-Shop Fabricated																
62.3802	Valves-Body 24" and larger	Note #1															
62.3803-1	Valves-Resilient Seated Body < 24"	Note #1															
62.3803-1-O	< 24" Body Valves for CT Fogger	Note #1															
62.3803-2	Valves-Metal Seated Body < 24"																
62.3804	Valves-Ext Steam-Non-Return																
62.3805	Valves-Co-Y (SB & LE Ch)	Note #1															
62.3806	Valves-High Pressure Cool Steel	Note #1															
62.3807	Valves-General Service Cool Steel	Note #1															
62.3807-O	Gen. Ser. Valves for CT Fogger	Note #1															
62.3808	Valves-Control	Note #1															
62.3808-O	Control Valves for CT Fogger	Note #1															
62.3810	Valves-Surge	Note #1															
62.3811	Valves-Forged Steel	Note #1															
62.3811-O	Forged Steel Valves for CT Foggers	Note #1															
62.3812	Valves-F-Instrument																
62.3813	Valves-Brass-Non-Purpos																
62.3814	Valves - Cast Iron																
62.3818	Valves-Safety & Relief																
62.3817	Valves-Metal Seated Ball																
62.3818	Valves - Plug																
62.3821	Valves-Water Check																
SUB-TOTAL MECHANICAL 60																	
ELECTRICAL CONTRACTS																	
63.0001	Grounding																
63.0401	Cathodic Protection																
63.0601	Lighting Protection																
63.0602	Cable (Combined Backup of all cable specs)	Note #1															
63.0600-O	CABLE - O & M	Note #1															
63.0608-O	CABLE - CT FIDGERS	Note #1															
63.0804	Fiber Optic, Inst & TIC, Pwr, Control Cable																
63.1201	3-Phase Bus-Not (665g)																
63.1201.2	3-Phase Bus - Outside & Inst. Hardware																
63.1401	Heat Tapping																
63.2001	Gen. Protection Relay Panels																
63.2001	Gen. Protection Relay Panels - LD's applied to Mayhew																
63.2602	Cable Tray & Accessories																

00424368

CONFIDENTIAL

00424368

FORT MYERS REPOWERING PROJECT
B&V Revenue Package No. 059662

Project Cost Report No. 36 Status As Of: September 28, 2001
 File Name: S:\projects\059662 FT Myers\Cost\B&V\FTMYERS\CIENT COST REPORT\059662 FORT MYERS.d\PPL Detm

BUDGET ITEM	BUDGET TRACKING				COST TRACKING										TOTAL AT COMPLETN	
	Original Budget Cost	Cost of C.O. Approved By Client	Approved Internal Budget Transfers	Current Budgeted Costs	Assessed Costs	Approved Change Orders	Current Total Cost Commitment (ET)	Uncommitted Costs	Pending Change Orders	Allocated Contingency	Trends	Other	Current Forecast Total Cost At Completion (M-D)	vs Previous Total Forecast (M-D)	% Current Budget	
63 2003 Raceway 63 2003-O RACEWAY - O&M 63 2001 Batteries & Chargers 63 2003 UPS 63 2004 DC Panels 63 3001 Motor Control Centers 63 3001-O REPLACE/REFURB MCC - O&M 63 3002 MCC Dams & Retubs 63 3001 4100 Volt Bus & Bus Out 63 3001 4100 Volt Bus & Bus Out - LD's applied to GE Inverter Systems 63 3001-O 4100 V SWITCHGEAR REPLACE - O&M 63 3002 Secondary Unit Sub 63 3002-O BUS 206206 & SSTX-07 - O&M																
SUB-TOTAL ELECTRICAL EQ																
CONTROL CONTRACTS																
64 0007 DCS 64 0010 DCS (portion of I/O associated w/ new excitation) 64 0001 Primary Flow Elements, Nozzles & Orf Plates 64 0001-O NOZZLES & ORF. PLATES for CT Foggers 64 0002 Primary Flow Elements, Nozzles & Orf Plates 64 0005 Level Switches (Float Type) 64 1001 Inhibitors, Purges, Thermicl & Switches 64 1001-O THERMCL & SWITCHES for CT Fogger 64 1002 Level Indicators (Pressure & Temp) 64 1002-O LOCAL INDICATORS for CT Foggers 64 1203 Temperature Elements & Thermocouples 64 1801 Control Panels 64 1801-O LCI CONTR. STAT. & JUNCT. BOXES - O&M 64 1802 Instrument Racks & Enclosures 64 1801 Miscellaneous Instruments																
SUB-TOTAL CONTROL EQUIP																
CHEMICAL CONTRACTS																
66 0202 Chemical Feed Equipment 66 0002 Sampling and Analysis Equipment																
SUB-TOTAL CHEMICAL EQUIP																
TOTAL EQUIPMENT COSTS																
TOTAL PROCUREMENT COSTS																
CONSTRUCTION																
GENERAL CONSTRUCTION CONTRACTS																
70 0100 OUTAGE CONSTRUCTION (DEMOLITION) 70 0201 M & E CONSTRUCTION - JA JONES 70 0201-O M & E CONSTRUCTION - JA JONES CT FOGGERS 70 0201-O M & E CONSTRUCTION - JA JONES - O&M																
SUB-TOTAL GENERAL CONSTRUCTION CONTRACTS																
DIV 00 - CIVIL / STRUCTURAL																
71 0201 SITE DEVELOPMENT - WHARTON-SMTH 71 0201-O O & M BREAKOUT - TABLE A1 71 0201-O HAZ. WASTE REMOVAL FROM 14" PIPE - O & M 71 0202 SIBC SITE SERVICES 71 0203 SITE FINISHES 71 0401 PILING 71 0402 CIVIL CONSTRUCTION - OCC GROUP INC. 71 0402-O PPL ASH POND 71 0402-O CSD TRANSFORMER FOUNDATIONS 71 0402-O SANITARY TR. IN (O & M) 71 0402-O CT FOGGERS (O & M) 71 0402-R GEN CONST - SUBSTRUCTURES XFRMS																
SUB-TOTAL CIVIL / STRUCTURAL																
DIV 04 - MECHANICAL EQUIPMENT																
72 0100 HEAVY HAULING SERVICES (E) 72 0201 MECHANICAL CONSTRUCTION 72 0203 INSULATION (F&E) (UNIVERSAL) 72 0203 INSULATION (F&E) SB (SAMPLE CYCLE) 72 0205 STEAM BLOW / CHEMICAL CLEANING 72 0205 STEAM BLOW 72 0206 CHEMICAL CLEANING																

00424369

CONFIDENTIAL

00424369

FORT MYERS REPOWERING PROJECT
B&V Revenue Package No. 059662

Project Cost Report No. 38 Status As Of: September 30, 2001
 File Name: S:\projects\0442 FT Myers\CostWeb\FTMYERS\CLIENT COST REPORT\040201 FORT MYERS.cj\PL Detail

Line No	BUDGET ITEM Description	BUDGET / BACRITS				COMMITTED COSTS								TOTAL AT COMPLETION VARIANCE		
		Original Budget Cost	Cost of C.O. Approved By Class	Approved Internal Budget Transfers	Current Budgeted Costs	Accounted Costs	Approved Change Orders	Current Total Cost Commitment (M-01)	Unaccounted Costs	Pending Change Orders	Allocated Contingency	Trends	Other	Current Forecast Total Cost At Completion (M-01)	vs Previous Total Forecast (M-01)	vs Current Budget (M-01)
71.0206.1	RES - FRAC TANK RENTAL															
71.0206.2	OS - OC WASTE DISPOSAL PUMP RENTAL AT DEMIN TANK															
72.0206	TANK REFURBISHMENT (P&E)															
72.0206-0	TANK REFURBISHMENT 200 & 600K HAZ. WASTE REMOVAL - O															
72.0207	STRESS RELIEF (S&E/S&M)															
72.0208	SCAFFOLDING (SAFWAY)															
72.0208-1	SCAFFOLDING (SAFWAY) - Phase 2															
72.0208-1	COOLING TOWERING PERFORMANCE TESTING															
SUB-TOTAL MECHANICAL EQUIPMENT																
DIV 05 - ELECTRICAL EQUIPMENT																
73.0201	ELECTRICAL CONSTRUCTION															
SUB-TOTAL ELECTRICAL EQUIPMENT																
DIV 07 - COATINGS																
75.0201	PRE-OP CLEANING FIELD PAINTING ALLOWANCE															
SUB-TOTAL COATINGS																
DIV 08 - CONSTRUCTION INDIRECTS																
	PROJECT FIELD STAFF															
	PROJECT FIELD OFFICE															
	TEMPORARY FACILITIES															
	TEMPORARY UTILITIES															
	CONSTRUCTION EQUIPMENT															
	CRAFT COSTS															
	EQUIPMENT OPERATION															
	MATERIAL CONTROL															
	SERVICES															
	TESTING															
	CONSTRUCTION BONDS															
	CONSTRUCTION FEES															
	CONSTRUCTION INSURANCE															
	CONSTRUCTION PERMITS															
	CONSTRUCTION TAXES															
	CONSTRUCTION OVERHEADS															
	CONSTRUCTION CONTINGENCY															
	CONSTRUCTION PROFIT															
	* WORKMANS COMP. INSURANCE															
SUB-TOTAL CONSTRUCTION INDIRECTS																
SITE SERVICES CONTRACTS																
76.0201	SITE SERVICES															
76.0201-P	SITE SERVICES - DEMO PIPING FOR PEAKER PROJ 087121															
76.0204	MEDICAL SERVICES															
76.0404	NON-DESTR. TESTING															
76.0406	MEDICAL FACILITY															
76.0406-N	MEDICAL FACILITY															
76.0406	SECURITY															
SUB-TOTAL SITE SERVICES CONTRACTS																
TOTAL CONSTRUCTION COSTS																

00424370

CONFIDENTIAL

00424370

FORT MYERS REPOWERING PROJECT
B&V Revenue Package No. 059662

Project Cost Report No. 36 Status As Of: September 28, 2001
 File Name: S:\projects\000002 FT Myers\Cost\B&V\FTMYERS\CLIENT COST REPORT\000001 FORT MYERS.ctb\FPL Detail

BUDGET ITEM	BUDGET TRACKING				COST TRACKING								TOTAL AT COMPLETION VARIANCE				
	Spec No.	Description	Original Budget Cost	Cost of C.D. Approved By Client	Approved Internal Budget Transfers	Current Budgeted Costs	COMMITTED COSTS			UNCOMMITTED COSTS				Current Forecast Total Cost At Completion (M-2)(1)-(5)-(6)	vs. Previous Total Forecast (M-9)	vs. Current Budget (M-9)	
							Assessed Costs	Approved Change Orders	Current Total Cost Commitment (E7)	Unencumbered Costs	Pending Change Orders	Allocated Contingency	Transfers				Other
CONSTRUCTION MANAGEMENT COSTS																	
00.1120	Direct Salary																
ENCOR																	
SUB-TOTAL DIRECT SALARY																	
00.1130	Salary Mark-up	101.8800															
ENCOR																	
SUB-TOTAL SALARY MARK-UP																	
00.1140	Direct Expense	60.0000															
ENCOR																	
SUB-TOTAL DIRECT EXPENSE																	
00.0000	PENDING CONSTR. MGMT. CAP CHANGE ORDER																
00.0000	CONSTRUCTION MANAGEMENT DSM																
00.0000	CONSTRUCTION MANAGEMENT DSM																
SUB-TOTAL CONSTRUCTION MANAGEMENT CHANGE ORDERS																	
00.0000	PENDING CONSTR. MGMT. CHANGE ORDER PROFIT At Risk Construction Management Incidents																
TOTAL CONSTRUCTION MANAGEMENT																	
CM INDIRECT COSTS																	
Sub-Total / P&G Expense																	
SUB-TOTAL INDIRECT EXPENSE																	
TOTAL CONSTRUCTION MANAGEMENT & INDIRECTS																	
PROJECT SUB-TOTAL WITHOUT UNALLOCATED CONTINGENCY																	
00.1400	PROJECT CONTINGENCY																
SUB-TOTAL PROJECT CONTINGENCY																	
TOTAL PROJECT CONTINGENCY																	
PROJECT SUB-TOTAL B & V TARGET																	
COLLECTED TARGET BARE SAVINGS																	
TOTAL B & V CONTRACT BUDGET																	

NOTE: Negative line is shown here for record keeping purposes only. It reflect the approved and performance expenditure of the contract that is held below-the-line. The sum of the two lines is the capital expenditure and is held above-the-line.
 NOTE: The forecast cost for these FPL matched line items has been held to reflect FPL's forecast and it may be prudent to adjust the assumptions of contingency.

Prepared by: Vishal E. Gadge, Cost Engineer

Approved by: Randy J. Krasel, Proj. Manager

R.J. Krasel

00424371

CONFIDENTIAL

00424371

FORT MYERS REPOWERING PROJECT
B&V Revenue Package No. 059662

Project Cost Report No. 36 Status As Of: September 26, 2001
 File Name: S:\projects\059662 FT Myers\Cost\B&V\FTMYERINCLMNT COST REPORT\052601 FORT MYERS.ctb\PL Detail

BUDGET ITEM	BUDGET TRACKING				COMMITTED COSTS							UNCOMMITTED COSTS		TOTAL AT COMPLETION	
	Original Budget Cost	Cost of C.O. Approved By Client	Approved Internal Budget Transfers	Current Budgeted Costs (A-C)	Awarded Costs	Approved Change Orders	Current Total Cost Commitment (E-F)	Unawarded Costs	Pending Change Orders	Allocated Contingency	Trends	Other	Current Forecast Total Cost At Completion (M+N)	vs. Previous Total Forecast (M-G)	vs. Current Budget (M-D)
FLORIDA POWER & LIGHT BUDGET ADJUSTMENTS															
02 1218-O CT FOOGER (F & E)															
02 0000-O CT FOOGER - ENGINEERING															
02 0000-B CT FOOGER - CM															
02 0000-O CT FOOGER - MISC. PROCUREMENT															
70 0000-O CT FOOGER LABOR & MATERIALS															
SUB-TOTAL CT FOOGER															
02 0000-O OBU TRANSFORMER FOUND. - ENGINEERING															
02 0000-O OBU TRANSFORMER FOUND. - CM															
71 0000-O OBU TRANSFORMER FOUNDATIONS															
SUB-TOTAL OBU TRANSFORMER FOUNDATIONS															
02 0000-O CONDENSER REFURBISHMENT (F & E) - ENGINEERING															
02 0000-O CONDENSER REFURBISHMENT (F & E) - CM															
02 1203-O CONDENSER REFURBISHMENT (F & E) - O & M															
70 0000-O DISPOSAL - UNIT 1 TUBES, TUBESHEETS															
SUB-TOTAL CONDENSER REFURBISHMENT (F & E)															
02 0000-O REFURB. U1 & U2 HK EQUIP. COOLERS - ENGINEERING															
02 0000-O REFURB. U1 & U2 HK EQUIP. COOLERS - CM															
02 1203-O U1 & U2 HK EQUIP. COOLERS															
70 0000-O U1 & U2 HK EQUIP. COOLERS															
SUB-TOTAL U1 & U2 HK EQUIP. COOLERS															
02 0000-O HAZ. WASTE REMOVAL - ENGINEERING															
02 0000-O HAZ. WASTE REMOVAL - CM															
72 0000-O HAZ. WASTE REMOVAL - SOIL & 250K OIL TANKS															
71 0000-O HAZ. WASTE REMOVAL - 18" A/C PIPE															
SUB-TOTAL HAZARDOUS WASTE REMOVAL															
02 0000-O REFURB. VERT. CW PUMPS - ENGINEERING															
02 0000-O REFURB. VERT. CW PUMPS - CM															
02 2003-O REFURB. VERT. CW PUMPS															
70 0000-O REFURB. VERT. CW PUMPS															
SUB-TOTAL REFURB. VERT. CW PUMPS															
02 0000-O REFURB. CW INTAKE BARRACK, TWS STOP LOGS - ENGINEERING															
02 0000-O REFURB. CW INTAKE BARRACK, TWS STOP LOGS - CM															
02 2006-O REFURB. CW INTAKE BARRACK, TWS STOP LOGS															
70 0000-O REFURB. CW INTAKE BARRACK, TWS STOP LOGS															
SUB-TOTAL REFURB. CW INTAKE BARRACK, TWS STOP LOGS															
02 0000-O CONDENSER TUBE CLEAN EQUIP & DEBRIS FILTER - ENGINEERING															
02 0000-O CONDENSER TUBE CLEAN EQUIP & DEBRIS FILTER - CM															
CONDENSER TUBE CLEAN EQUIP & DEBRIS FILTER (F & E)															
SUB-TOTAL CONDENSER TUBE CLEAN EQUIP & DEBRIS FILTER															
02 0000-O REPLACE U1 & U2 CABLE & TERMINATIONS - ENGINEERING															
02 0000-O REPLACE U1 & U2 CABLE & TERMINATIONS - CM															
02 0000-O REPLACE U1 & U2 CABLE & TERMINATIONS															
02 2003-O REPLACE U1 & U2 RACEWAY															
02 2003-O REPLACE 687K-VT TRANSFORMER															
70 0000-O REPLACE U1 & U2 CABLE & TERMINATIONS															
SUB-TOTAL REPLACE CABLE & TERM, RACEWAY, & TRANS.															
02 0000-O REPLACE & REFURB MCC'S / DEMO MCC'S - ENGINEERING															
02 0000-O REPLACE & REFURB MCC'S - CM															
02 2001-O REPLACE REFURB MCC															
SUB-TOTAL REPLACE/REFURB MCC															
02 0000-O 4100 V SWITCHGEAR REPLACEMENT - ENGINEERING															
02 0000-O 4100 V SWITCHGEAR REPLACEMENT - CM															
02 2001-O 4100 V SWITCHGEAR REPLACEMENT															
70 0000-O 4100 V SWITCHGEAR REPLACEMENT															
SUB-TOTAL 4100 V SWITCHGEAR REPLACEMENT															

00424372

CONFIDENTIAL

00424372

FORT MYERS REPOWERING PROJECT
B&V Revenue Package No. 059662

Project Cost Report No. 38

Status As Of: September 29, 2001

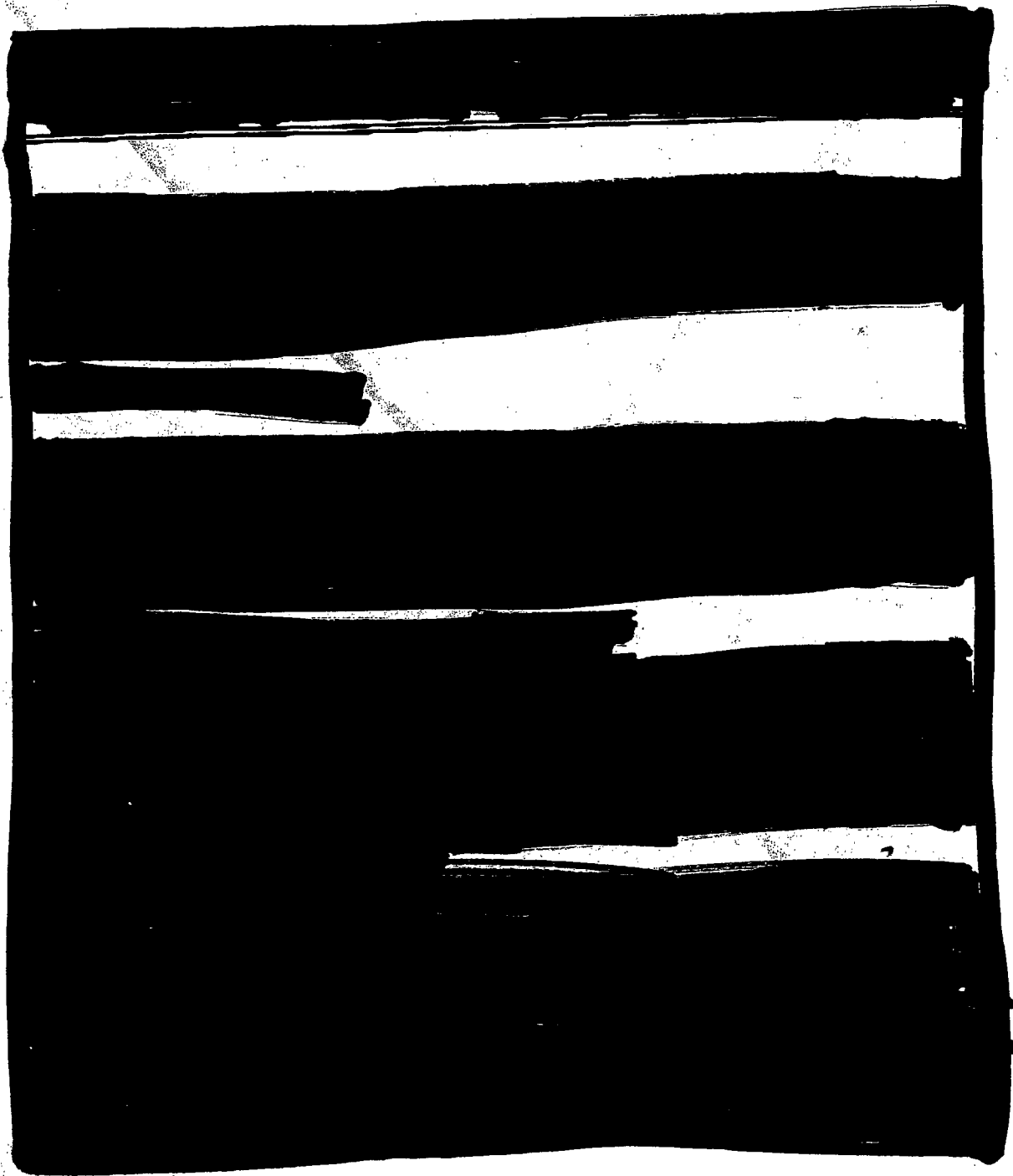
File Name: S:\projects\059662 FT Myers\Cost\Cost\FORTMYERSCLIENT COST REPORT\059662 FORT MYERS.rpt\FPL Detail

Spec No.	BUDGET ITEM Description	BUDGET VARIATION				COMMITTED COSTS						UNCOMMITTED COSTS					TOTAL AT COMPLETION VARIANCE	
		Original Budget Cost	Cost of C.O. Approved By Client	Approved Internal Budget Transfer	Current Budgeted Cost	Actual Costs	Approved Change Orders	Current Total Cost Commitment (CCT)	Unencumbered Costs	Pending Change Orders	Allocated Contingency	Trends	Other	Current Forecast Total Cost At Completion	vs. Previous Total Forecast	vs. Current Budget		
	88.8808-D LCI CONTROL STAY, 8 JUNCT. BOXES - ENGINEERING	0																
	88.8809-D LCI CONTROL STAY, 8 JUNCT. BOXES - CIV	0																
	84.1881-D LCI CONTROL STAY, 8 JUNCT. BOXES - ENGINEERING	0																
	78.6881-D LCI CONTROL STAY, 8 JUNCT. BOXES - ENGINEERING	0																
	SUB-TOTAL LCI CONTROL STAY, 8 JUNCT. BOXES																	
	FPL Contingency																	
	Plant Demolition																	
	Substation Reclamation																	
	81.4881-2 - O Misc. Platform - Plant Request																	
	81.8881-D Canopy, Warehouse & Conveyer Belt Sales Yr																	
	83.3881-F FPL - OBU Transformer																	
	83.3882-F FPL Sta. Div. Transformer (In. 83.3881)																	
	83.4882-F FPL OBU Breakers																	
	83.4883-F FPL - Substation # 8 E - Ind Chg																	
	84.8883-D OCS Breaker of SO associated w/ new substation																	
	71.8881-O O & M Structure, Table A1																	
	71.8882-Y FPL - Transformer Foundations																	
	78.8881-P SITE SERVICES - DEMONSTRATION FOR PEAKING PROJ. 087121																	
	88.8883-D Builder's Risk Insurance																	
	B & V Incentive																	
	(Note) B & V Contingency																	
	SUB-TOTAL FPL BUDGET ADJUSTMENTS																	
	TOTAL FPL BUDGET ADJUSTMENTS																	
	TOTAL FPL PROJECT COST																	

00424373

CONFIDENTIAL

00424373

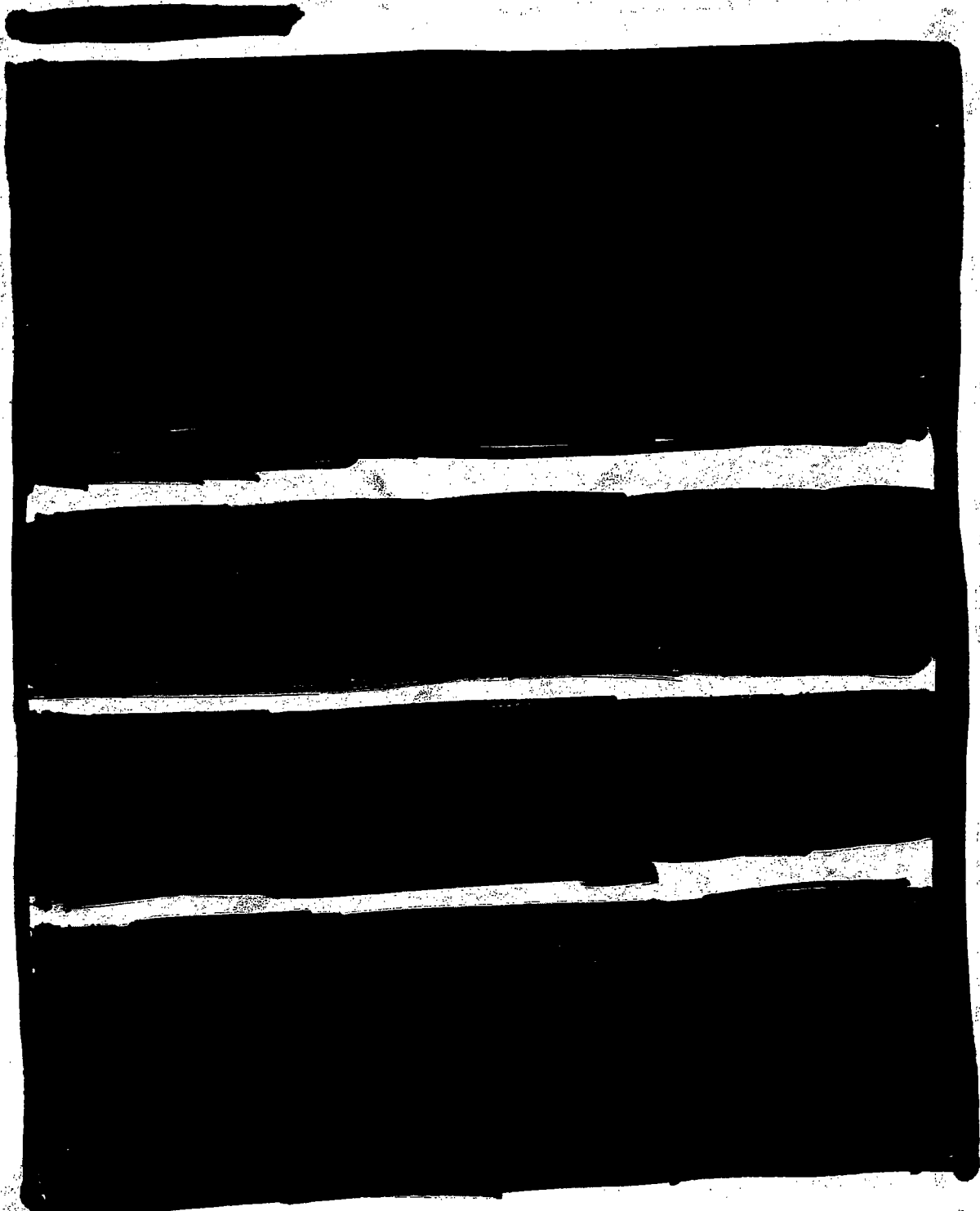


Draft
1-1

CONFIDENTIAL

00424499

00424499

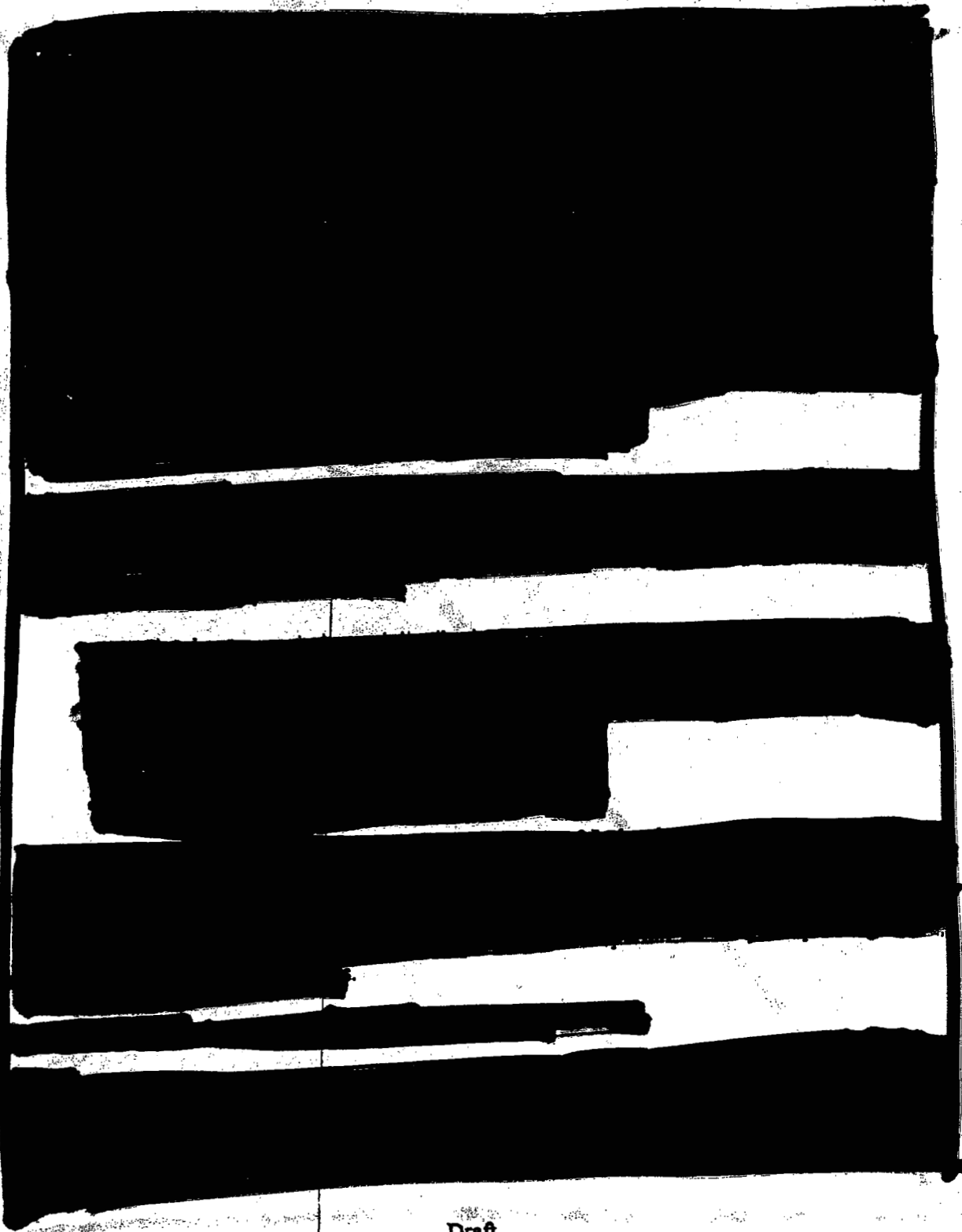


Draft
1-2

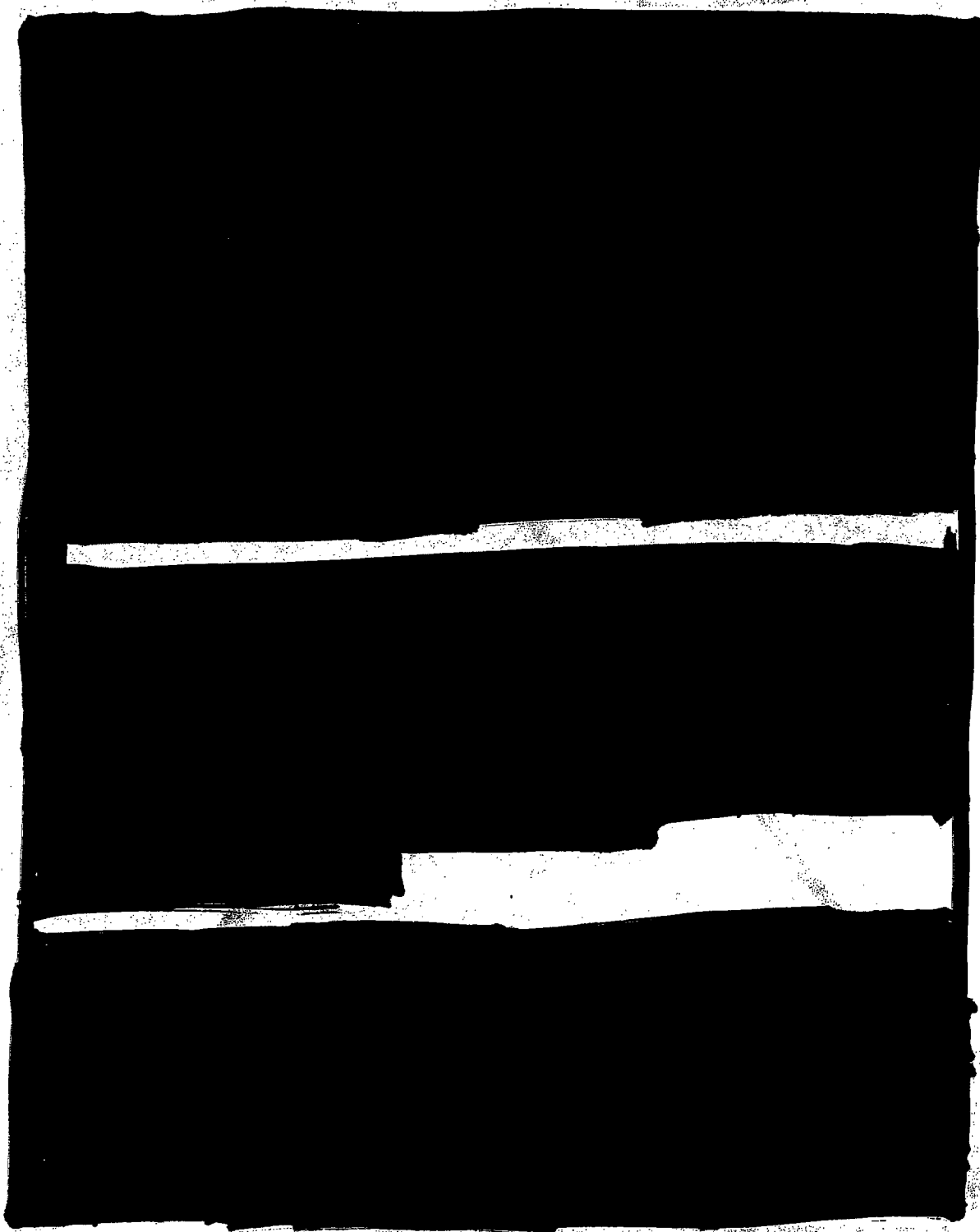
CONFIDENTIAL

00424500

00424500



Draft
1-3



Draft
1-4

CONFIDENTIAL

00424502

00424502

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Draft
1-5

CONFIDENTIAL

00424503

00424503

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Draft
1-6

CONFIDENTIAL

00424504

00424504

[REDACTED]

[REDACTED]

[REDACTED]

Draft
1-8

CONFIDENTIAL

00424506

00424506

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

CONFIDENTIAL

00424508

00424508

CONFIDENTIAL

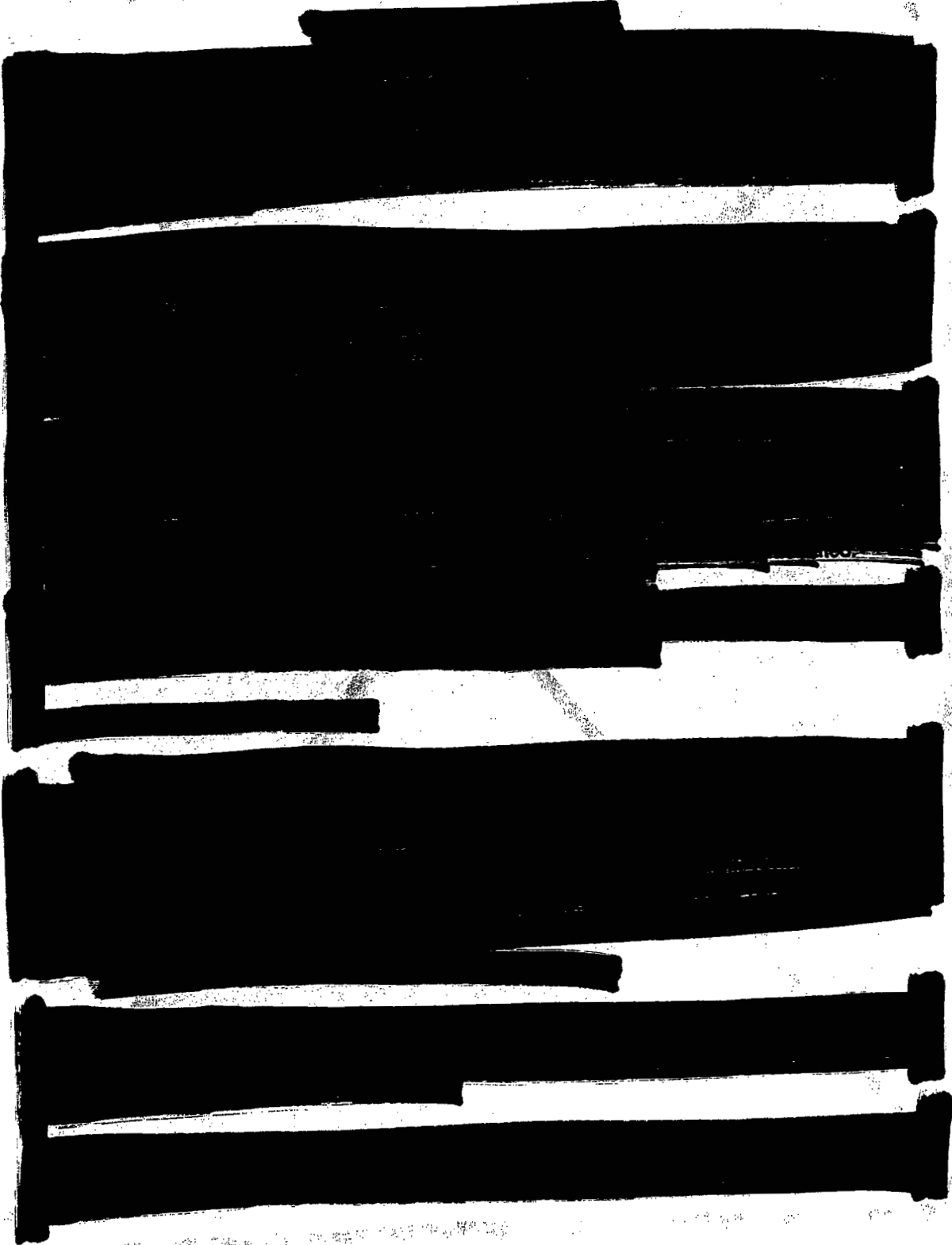
ii

CONFIDENTIAL

IPA

00424509

00424509



CONFIDENTIAL

iii

CONFIDENTIAL

IPA

00424510

00424510

[REDACTED]

CONFIDENTIAL

iv

CONFIDENTIAL

IPA

00424511

00424511

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

CONFIDENTIAL

v

CONFIDENTIAL

IPA

00424512

00424512

[REDACTED]

CONFIDENTIAL

vi

CONFIDENTIAL

IPA

00424513

00424513

[REDACTED]

CONFIDENTIAL

vii

CONFIDENTIAL

IPA

00424514

00424514

[REDACTED]

CONFIDENTIAL

viii

CONFIDENTIAL IPA

00424515

00424515

CONFIDENTIAL

ix

CONFIDENTIAL

IPA

00424516

00424516

[REDACTED]

CONFIDENTIAL

1

CONFIDENTIAL

IPA

00424517

00424517

[REDACTED]

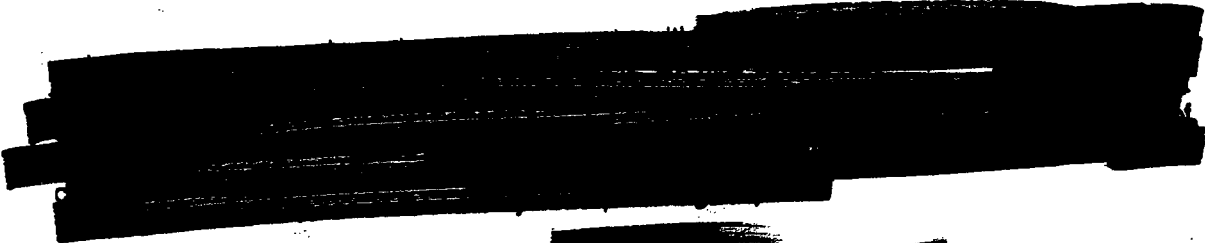
CONFIDENTIAL

2

IPA

CONFIDENTIAL 00424518

00424518



CONFIDENTIAL

CONFIDENTIAL

IPA

00424519

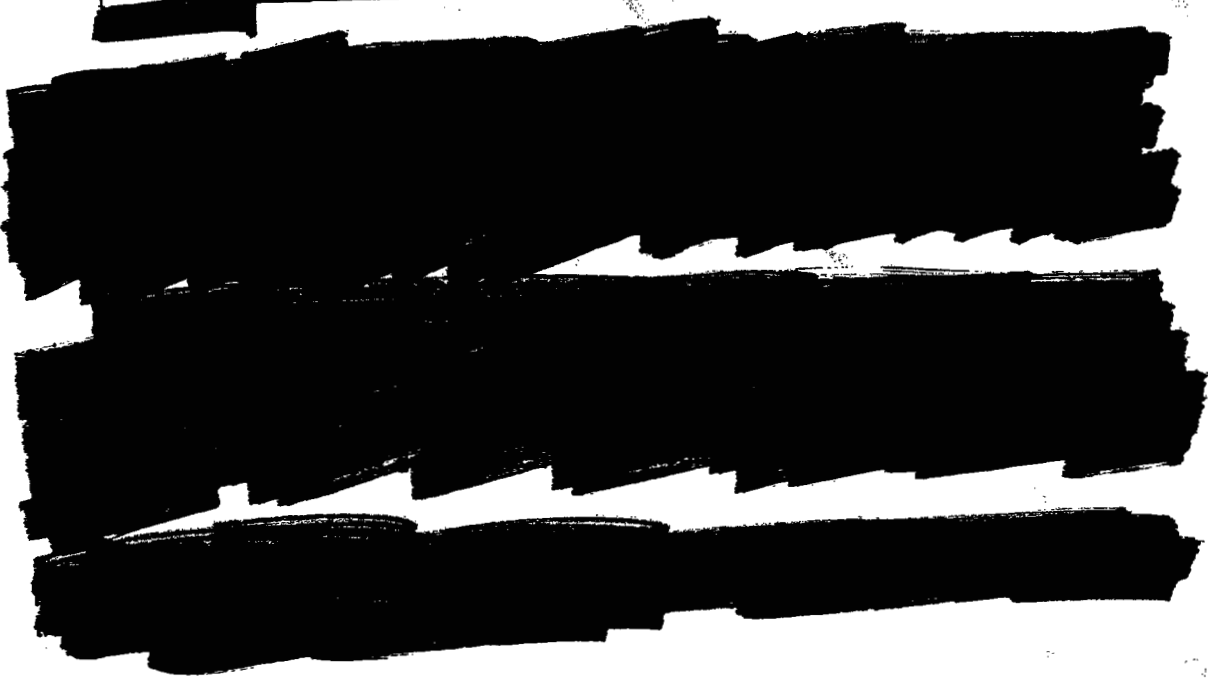
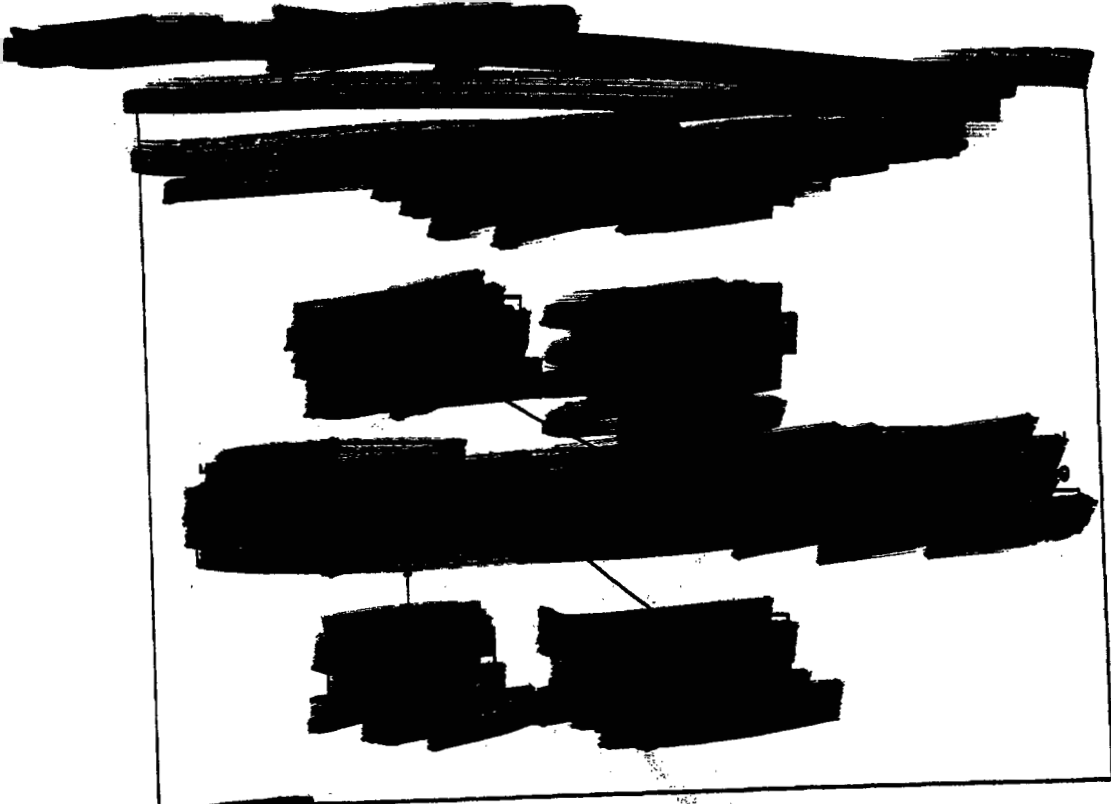
00424519

[REDACTED]

CONFIDENTIAL

CONFIDENTIAL

IPA



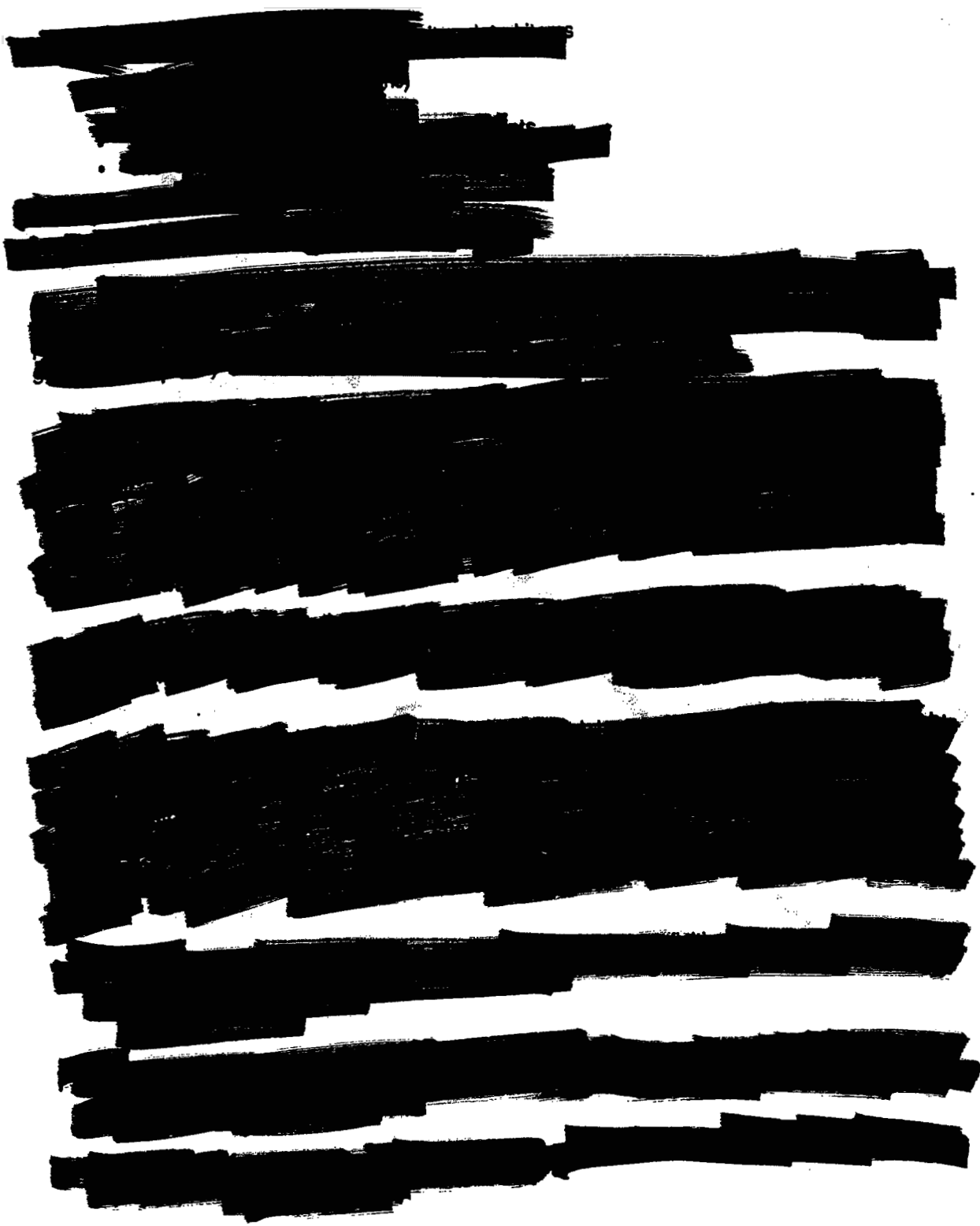
CONFIDENTIAL

5

CONFIDENTIAL IPA

00424521

00424521



CONFIDENTIAL

6

CONFIDENTIAL

IPA

00424522

00424522

[REDACTED]

[REDACTED]

[REDACTED] of
[REDACTED]

[REDACTED]

[REDACTED]

CONFIDENTIAL

7

CONFIDENTIAL

IPA

00424523

00424523



CONFIDENTIAL

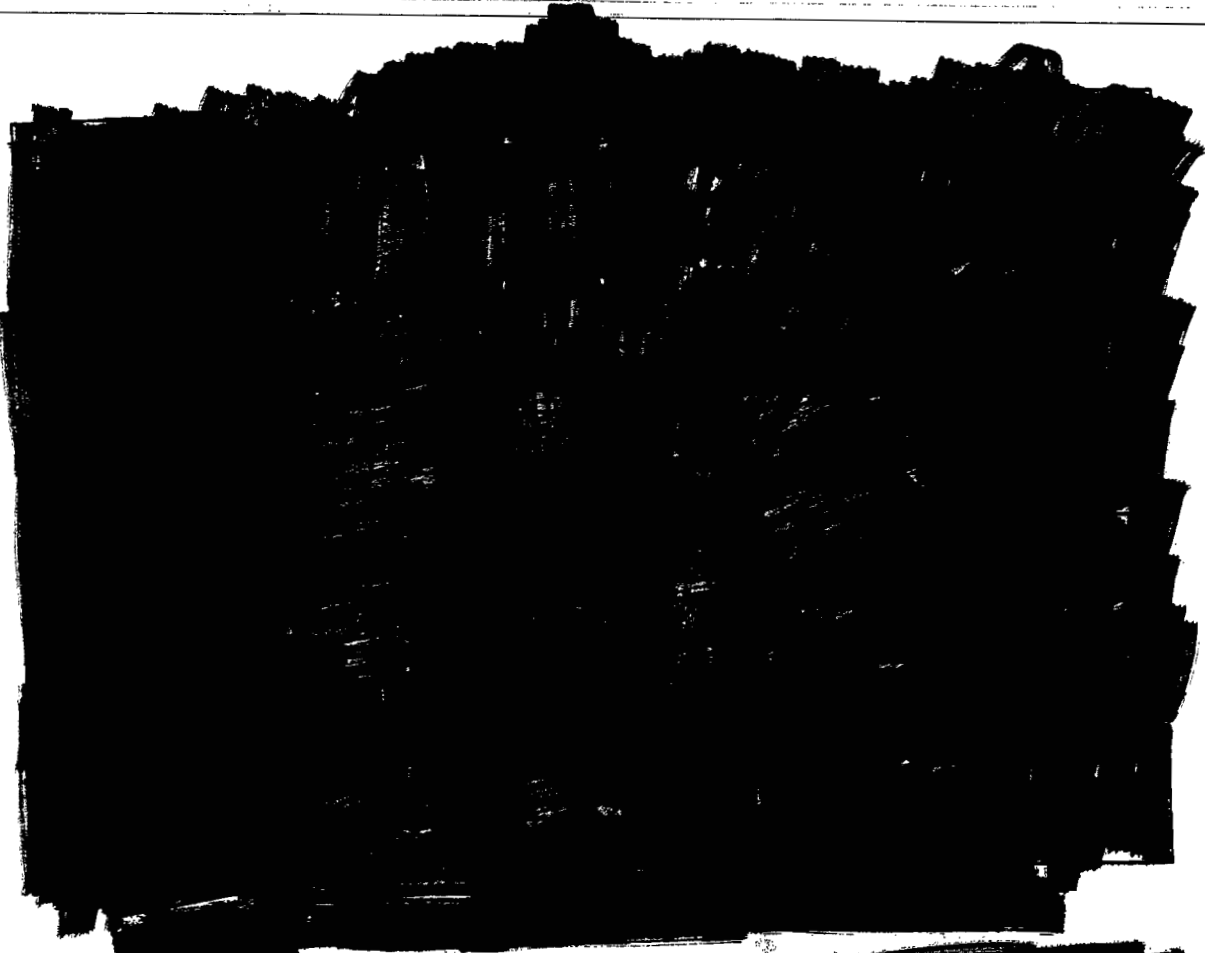
8

CONFIDENTIAL

IPA

00424524

00424524



CONFIDENTIAL

9

CONFIDENTIAL

IPA

00424525

00424525

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

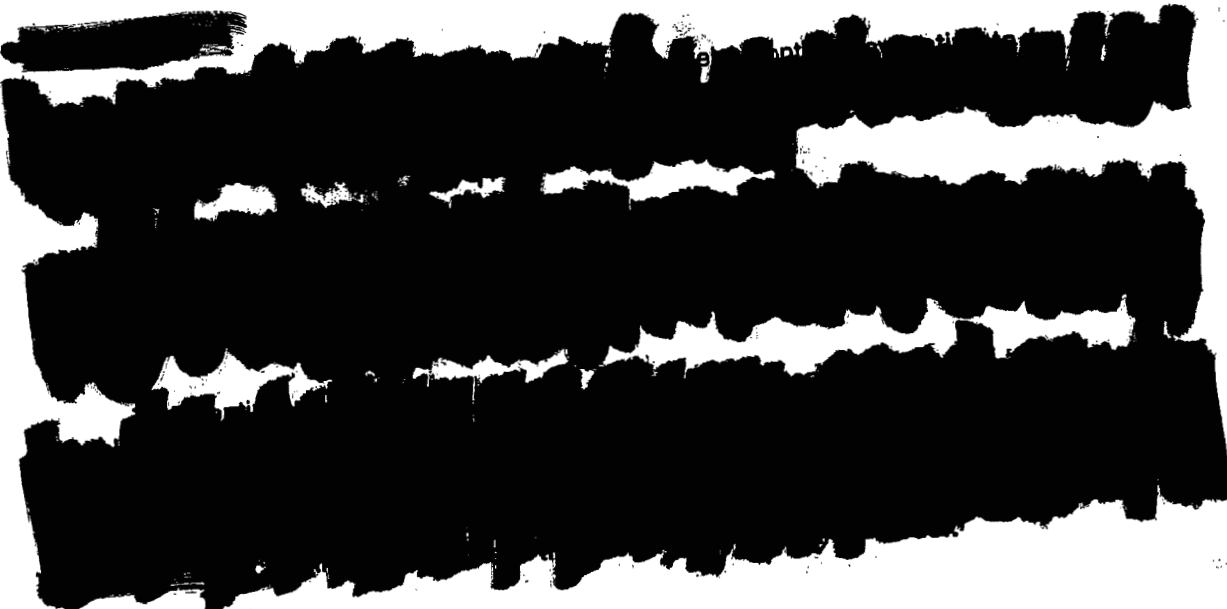
CONFIDENTIAL

10

CONFIDENTIAL IPA

00424526

00424526



CONFIDENTIAL

11

CONFIDENTIAL

IPA

00424527

00424527

CONFIDENTIAL

12

CONFIDENTIAL

IPA

00424528

00424528

[REDACTED]

[REDACTED]

[REDACTED]

CONFIDENTIAL

13

IPA

CONFIDENTIAL

00424529

00424529

Florida Power & Light Company
 Cost Comparison of Ft. Myers Re-Power Project to New Unit

Components of Capital Cost (\$000)	New 1500 MW At Existing Site	Re-Powering Ft. Myers	Difference	Comments
Land & Permitting	[REDACTED]	[REDACTED]	[REDACTED]	Permitting costs assumed to be the same since both units are essentially the same. However, since re-powering is not a new source of steam, FPL avoided some regulatory requirements.
6 Combustion Turbines	[REDACTED]	[REDACTED]	[REDACTED]	Same number of GT's, therefore no cost advantage at the time the decision to proceed with Ft. Myers was made. The cost of Turbines have increased, however, making the new unit cost an additional \$42 MM today. Current price of GT is approximately \$33 MM each (\$26 MM then).
6 Heat Recovery Steam Generator Steam Turbines	[REDACTED]	[REDACTED]	[REDACTED]	Same number of HRSG, therefore no cost advantage. Ft. Myers uses the existing unit's steam generators, saving the costs of new ones. The modification costs are included here.
Pollution Control (SCR's)	[REDACTED]	[REDACTED]	[REDACTED]	Ft. Myers does not have to install SCR's since the emissions are measured against the existing units (a reduction overall). A new unit would have to install SCR's.
Balance of Plant Equipment	[REDACTED]	[REDACTED]	[REDACTED]	Re-use of plant equipment and some structural components.
Remaining Book Value (\$/2000)	[REDACTED]	[REDACTED]	[REDACTED]	Comparing a new unit to the Ft. Myers project is complicated by the fact that the character of the adding capacity is being made more efficient, however the incremental MW's (about 1000 MW's in the case of Ft. Myers) is less. Also complicating the analysis is the fact that the Ft. Myers boilers are at their end of their useful life. To make the cost comparable, we assumed that the steam turbine and the re-used balance of plant equipment is purchased at net book value.
Transmission Inter-Connection Costs	[REDACTED]	[REDACTED]	[REDACTED]	Transmission up-grades assumed to be the same for both cases.
Total Nominal Capital Cost \$/kw	[REDACTED]	[REDACTED]	[REDACTED]	Note includes escalation but excludes financing costs during construction for both.
Unit Performance:				
Total MW Capacity	[REDACTED]	[REDACTED]	[REDACTED]	Net Summer rating @ 95 degrees
Heat Rate (btu/kwh)	[REDACTED]	[REDACTED]	[REDACTED]	75 degrees @ 100% load
Operating Costs:				
Annual O&M	n.a.	n.a.	None	No cost difference to operate since unit design is essentially the same
Overhauls	n.a.	n.a.	Negligible	No cost difference to maintain since unit design is essentially the same. Incremental cost to maintain existing steam turbine and balance of plant is negligible.
Property taxes	[REDACTED]	[REDACTED]	[REDACTED]	Lee County 2.03248% mileage rate
Fuel cost per mwh	[REDACTED]	[REDACTED]	[REDACTED]	Assuming price of gas \$3.85/mmbtu

00424948

CONFIDENTIAL

00424948

SANFORD REPOWERING PROJECT

COST AND SCHEDULE TREND REGISTER REVISIONS TO OCTOBER 2000 ESTIMATE

(X 1000)

MONTH	DESCRIPTION OF CHANGE	REASON(S) FOR CHANGE	"KNOWN" AMOUNTS (APPROVED)	POTENTIAL AMOUNTS (EXPOSURES)
JUL-'01	MECHANICAL / ELECTRICAL CONTRACT SCOPE TRANSFERS	Due to Worsening Performance and Critical Schedule Factors, Portions of the Original M&E Scope Have Been Removed From the Foster Wheeler Contract and Awarded to Specialty Contractors Who Have an Industry Performance Record. Exposure Forecasts (below) for CTG Erection and Electrical Work Have Been Transferred to Their Respective "Allocated Contingencies".	[REDACTED]	[REDACTED]
JUL-'01	HRSG INSTALLATIONS TO M&E CONTRACT	Transfer of Budgets for Tubing Installation, HRSG Installation Incentives, and HRSG Installation Contingency (HRSG [REDACTED]; M&E [REDACTED])	[REDACTED]	[REDACTED]
AUG-'01	MECHANICAL / ELECTRICAL CONTRACT SCOPE ADJUSTMENT	Preliminary Adjustment to M&E Scope - PRELIMINARY - Finalize in September 2001	[REDACTED]	[REDACTED]
AUG-'01	B&V COST PERFORMANCE REDUCTION	Based Upon Current Trends in M&E Construction Cost, B&V Will Not Achieve Cost Savings Goals.	[REDACTED]	[REDACTED]
AUG-'01	EQUIPMENT COO'S & CONTINGENCY EVALUATION - AUG '01	Revisions in Forecasted Allocated Contingencies as Follows: DCS [REDACTED]; Cable [REDACTED]; Protective Relay Panels [REDACTED]; SUS [REDACTED]; Instruments [REDACTED]; Civil Construction [REDACTED]; Chemical Cleaning [REDACTED]; and Gas Pipe Piggings [REDACTED]	[REDACTED]	[REDACTED]
SEP-'01	PLANT OPERATIONS SUPPORT	Additional QA/QC Personnel ([REDACTED] Operate Start-up Plant Headquarters ([REDACTED] Additional Overtime [REDACTED])	[REDACTED]	[REDACTED]
OCT-'01	PROJECT RE-ESTIMATE - OCTOBER 2001	In October, 2001 Approximately 65% of M&E Contractor Base Scope Was Removed From Foster Wheeler in Response to Worsening Performance and Resulting Schedule and Quality Impacts. Following Re-Bid of a Majority of the Work, Estimated Impacts to Recover Schedule and Repair Incorrect Installations Increased the Project Estimate from [REDACTED] to [REDACTED]. All Other Major Project Costs Were Reviewed, With Specific Changes as Follows: HRSG Incentives From M&E [REDACTED]; Steam Turbines [REDACTED]; Condenser Mods ([REDACTED] Tank [REDACTED]); Fuel Gas Equipment [REDACTED]; Civil Construction [REDACTED]; HRSG Incentives to HRSG [REDACTED]; M&E [REDACTED] offset by M&E Exposure Reduction (- [REDACTED]); Pre-op Cleaning [REDACTED]; Final Sitework From Licensing [REDACTED]; Demolitions [REDACTED]; M&E Backcharges [REDACTED]; Tank Refurb [REDACTED]; Loss of B&V Incentive [REDACTED]; Final Sitework to Construction [REDACTED]; CM Services [REDACTED]; Capitalized Fuel & Other SA [REDACTED]; Power Systems [REDACTED]	[REDACTED]	[REDACTED]
OCT-'01	PROJECT CURRENT ESTIMATE	PROJECT FORECAST AT COMPLETION	[REDACTED]	[REDACTED]
	POTENTIAL - MECHANICAL / ELECTRICAL CONTRACT "RISK EXPOSURES"	M&E Risk Exposure Incorporated into The Project Forecast October 2001	[REDACTED]	[REDACTED]
	POTENTIAL - FOSTER WHEELER LIQUIDATED DAMAGES ESTIMATED THROUGH JULY	Foster Wheeler missed HRSG 5B Incentive completion date and has incurred liquidated damages for failure to complete the hydrotests on schedule.	[REDACTED]	[REDACTED]
OCT-'01	PROJECT TOTAL EXPOSURES	PROJECT FORECAST POTENTIAL	[REDACTED]	[REDACTED]

CONFIDENTIAL

00421671

00421671

SANFORD REPOWERING PROJECT

B&V Revenue Package No. 061282

Project Cost Report No. 24

Forecast Variance Log As of June 29, 2001

#	Contract	Month of Variance	Amount	Reason for Change
293	90.2500	29-Jun-01		The forecast for Construction Field Office expenses increased from [REDACTED] per Frank Mahlers email. This difference [REDACTED] has been added to the existing trend amount.
294	62.3812	29-Jun-01		Change order CCO # 1 was authorized by FPL. This change order increased the NTE from [REDACTED] to [REDACTED] for miscellaneous valves
295	70.0201	29-Jun-01		Trend reduced to only reflect extra costs incurred to date for M&E Contract.
296	90.1400	29-Jun-01		Project Unallocated Contingency increased to [REDACTED] this period as a result of reduced trend on the M&E contract.
297	Target Base Savings	29-Jun-01		The project target base savings increased [REDACTED] result of reduction in the trend for M&E contract.
298	Variance vs Previous Period	29-Jun-01		The total project forecast decreased by [REDACTED] when compared to the previous period forecast. This was mainly due to the reduced trend on M&E contract.
299	90.1120	03-Aug-01		The forecast for Direct Salary has been increased to [REDACTED] as a result of reforecasting the engineering manhours to complete. The difference of [REDACTED] has been added as a trend.
300	90.1130	03-Aug-01		The forecast for Payroll Burden has been increased to [REDACTED] as a result of increasing direct salary. The difference of [REDACTED] has been added as a trend.
301	90.1140	03-Aug-01		The forecast for Expense has increased to [REDACTED] as a result of reforecasting. The difference [REDACTED] has been added as a trend.
302	63.0800	03-Aug-01		The forecast cost of cable increased to reflect current evaluation of contingency.
303	63.2001	03-Aug-01		The forecast cost of Protective Relay Panel increased to reflect current evaluation of contingency due to additional work on panels.
304	63.3602	03-Aug-01		The forecast cost of Secondary Unit Substation decreased as no contingency is needed.
305	64.0805	03-Aug-01		The forecast cost of Level Switches - Float Type decreased to reflect current evaluation of contingency.
306	64.1203	03-Aug-01		The forecast cost of Temperature Elements decreased to reflect current evaluation of contingency.
307	70.0201	03-Aug-01		The forecast cost of the FWEC Mechanical and Electrical Construction Contract increased by [REDACTED]. The increase has been made to forecast the completion cost under the M&E contract until this contract is broken up into other contracts as planned, when these costs would be moved to the accordingly.
308	71.0402	03-Aug-01		The forecast cost for Civil Construction is reduced [REDACTED] to reflect the true cost at completion.
309	72.0207	03-Aug-01		The forecast cost for Fuel Gas Pipeline pigging is reduced [REDACTED] to reflect the true cost at completion.
310	90.1120	03-Aug-01		The forecast for Direct Salary for CM has been increased [REDACTED] as a result of increase in pending change orders.
311	90.1130	03-Aug-01		orders.
312	90.1140	03-Aug-01		The forecast for Expenses for CM has been increased [REDACTED] as a result of increase in pending change orders.
313		03-Aug-01		orders.
308	90.1400	03-Aug-01		Project Unallocated Contingency reduced to zero this period to offset a portion of the changes detailed above.
309	Target Base Savings	03-Aug-01		The project target base savings [REDACTED] decreased to zero to offset a portion of the cost increases reflected this period. The forecast project budget overrun, after erosion of unallocated contingency and the target base savings is [REDACTED] or a total project forecast cost [REDACTED]
310	Variance vs Previous Period	03-Aug-01		The total project forecast increased by [REDACTED] when compared to the previous period forecast. This was mainly due to the increase in the forecasted cost for M&E contract and an increase in the engineering costs.

(A)

(B)

(C)

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58

FPL Fiber Net
Calculation of Charges to FPL for Telephone System
Calendar Year 2001

ORIGINAL

AS REVISED BY FPSC

1 Pre 1996 electronics depreciation- 100% (all NEC) -depreciable base
Depreciation expense

██████████
\$ ██████████ [a]

\$ ██████████
\$ ██████████

2 Fiber for FPL use only - per engineering drawings and spreadsheet
Total FPL exclusive miles / Total Fiber miles - backbone only
Total backbone fiber on books
Prorated depreciable base ██████████ x 6140/28000
Depreciation expense

6,140 / 28,000
██████████
\$ ██████████
\$ ██████████ [b]

6,341 / 28,000
\$ ██████████
\$ ██████████
\$ ██████████

3 Post 1995 electronics - capacity calculated as follows:
Rings 1-8: (FPL DS3's / Total DS3's) x Total on books for electronics px
S. Rings 9 thru 12, N. Rings 11 and 12
Total on books for all rings
(FPL DS3's / Total DS3's) x Total on books for each ring
Prorated depreciable base ██████████ x 608/3480
Depreciation expense

\$ ██████████
\$ ██████████
\$ ██████████
608/3480
\$ ██████████
\$ ██████████ [c]

\$ ██████████
\$ ██████████
\$ ██████████
614/3480
\$ ██████████
\$ ██████████

4 Shared fiber - capacity
Total non-FPL fiber (shared) / Total Fiber miles - backbone only
Total backbone fiber on books
less FPL exclusive fiber determined above in # 2
Depreciable base for shared fiber
(FPL DS3's / Total DS3's) x Total on books for each ring
Prorated depreciable base ██████████ x 608/3480
Depreciation expense

21,860 / 28,000
██████████
██████████
608/3480
██████████ [d]

21,659 / 28,000
\$ ██████████
\$ ██████████
\$ ██████████
614/3480
██████████

5 ROI on the above
Pre 1996 electronics depreciation- 100% (all NEC)
Fiber for FPL use only - per engineering drawings and spreadsheet
Post 1995 electronics - capacity calculated as follows:
Shared fiber
Total - base - assets for FPL use
less: accumulated depreciation
Asset Base subject to ROI
ROI "Carrying Charges"

██████████
██████████
██████████
██████████
██████████
\$ ██████████
\$ ██████████ [e]

██████████
\$ ██████████
\$ ██████████
\$ ██████████
\$ ██████████
\$ ██████████
\$ ██████████

6 Property taxes on the above
Total property taxes estimate for 2001
Total - base - assets for FPL use
Total all assets
Allocated property taxes

\$ ██████████
\$ ██████████
\$ ██████████
\$ ██████████ [f]

\$ ██████████
\$ ██████████
\$ ██████████
\$ ██████████

Asset depreciation, ROI and property taxes

\$ ██████████ [a] thru [f]

\$ ██████████

19 persons @ avg of ██████████
Add ██████████ overhead

\$ ██████████
\$ ██████████
\$ ██████████

\$ ██████████
\$ ██████████
\$ ██████████

Grand Total

\$ ██████████

\$ ██████████ (C)

INCREASE DETERMINED BY FPSC

\$ ██████████

00530162

New FPL rev FPSC audit

00530162