

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
Norfolk Division

In re:

PICUS, INC.
PICUS COMMUNICATIONS, LLC
SYBERCOM, INC.
iPLUS INTERNET SERVICES, INC.
INTERNET ENTERPRISE CENTER, INC.

Case No. 00-72059-SCS
(Jointly Administered)
Chapter 11

020000

Debtors in Possession.

**NOTICE OF HEARING ON MOTION FOR APPROVAL OF SETTLEMENT
WITH G.E. CAPITAL CORPORATION AND NTEC CORPORATION**

TAKE NOTICE THAT: Picus, Inc., Picus Communications, LLC, Sybercom, Inc., iPlus Internet Services, Inc., and Internet Enterprise Center, Inc, (collectively "Picus"), debtors-in-possession, filed, in the primary bankruptcy case no 00-72059-SCS and in APN 01-07096-S and APN 01-07097-S, identical motions entitled Motion for Approval of Settlement with G.E. Capital Corporation and NTEC Corporation (the "Motion"), requesting the Court enter an order approving the following settlement between the Debtor and G.E. Capital Corporation and NTEC Corporation (collectively "GECC"), which settlement would resolve both adversary proceedings:

In full satisfaction of GECC's secured claim, the Debtor shall pay to GECC (a) 2/3 of the net proceeds from the DSL Sale, without regard to the amount or resolution of any administrative claims, which 2/3 will be paid immediately upon determination of the Nortel claim; and (b) 50% of the net proceeds from the Examiner Causes of Action, including fifty percent (50%) of any reduction in claims, which reduction is procured as part of the resolution of any of the Examiner Causes of Action. GECC shall have an allowed general unsecured deficiency claim for the balance of what it is owed pursuant to its proofs of claim

AUS _____
CAF _____
CMP _____
COM _____
CTR _____
ECR _____
GCL _____
OPC _____
MMS _____
SEC _____
OTH _____
Nonmye

Certain of the capitalized terms used in the preceding paragraph are defined in the Motion. The original of the above-described Motion is on file with the Court. Any party desiring a copy may request one, in writing, from the undersigned.

Done 3/02/02

Your rights may be affected. You should read the Motion carefully and discuss it with your attorney. (If you do not have an attorney, you may wish to consult one.)

Frank J. Santoro, VSB #20259
Karen M. Crowley, VSB #35881
Marcus, Santoro, Kozak & Melvin, P.C.
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Counsel for Debtors in Possession

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DISTRIBUTION CENTER

DOCUMENT NUMBER DATE

02670 MAR - 7 02

FPSC-COMMISSION CLERK

Take notice that a hearing on the Motion will be held on **Thursday, April 11, 2002, at 11:00 a.m., in Courtroom 1, U.S. Bankruptcy Court, 600 Granby St., Norfolk, Virginia.** Under Local Rule 9013-1, unless a written objection to the Motion is filed with and received by the Clerk of the Bankruptcy Court, U.S. Bankruptcy Court, P.O. Box 1938, Norfolk, VA 23501-1938, and received by counsel for the Debtors at the address set forth below; **on or before five (5) business days before the scheduled hearing date**, the Court may deem any opposition waived, treat the Motion as conceded, and enter an order granting the requested relief without further notice or hearing.

March 5, 2002

PICUS, INC.
PICUS COMMUNICATIONS, LLC
SYBERCOM, INC.
iPLUS INTERNET SERVICES, INC.
INTERNET ENTERPRISE CENTER, INC.

By: /s/ Karen M. Crowley
Of Counsel

CERTIFICATE OF SERVICE

I hereby certify that a true copy of this Notice was furnished by mail on March 5, 2002 to all creditors and parties in interest as identified on Exhibit A.

/s/ Karen M. Crowley

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