

ORIGINAL

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

020000-PU

In re :  
: Chapter 11  
VERADO HOLDINGS, INC., et al., :  
: Jointly Administered  
: Case No. 02-10510 (PJW)  
Debtors. :

**NOTICE OF COMMENCEMENT OF CHAPTER 11 BANKRUPTCY  
CASES, MEETING OF CREDITORS AND FIXING OF CERTAIN DATES**

On February 15, 2002, the above-captioned debtors and debtors-in-possession (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"). The Debtors, and their respective addresses, case numbers and federal tax identification numbers are as follows:

<b>DEBTOR</b> (Other names, if any, used by the Debtor in the last six years)	<b>ADDRESS</b>	<b>CASE NO.</b>	<b>EID #</b>
Verado Holdings, Inc. (FirstWorld Communications, Inc., SpectraNet Communications, SpectraNet International)	6080 Greenwood Plaza Blvd. Greenwood Village, Colorado 80111	02-10510 (PJW)	33-0521976
Verado, Inc. (FirstWorld, Inc.)	6080 Greenwood Plaza Blvd. Greenwood Village, Colorado 80111	02-10511 (PJW)	84-1523917
ICI Holdings, Inc. f/k/a Intelenet Communications, Inc. (Third Coast)	6080 Greenwood Plaza Blvd. Greenwood Village, Colorado 80111	02-10512 (PJW)	33-0626127
FirstWorld Orange Coast (SpectraNet Orange Coast)	6080 Greenwood Plaza Blvd. Greenwood Village, Colorado 80111	02-10513 (PJW)	33-0733771
FirstWorld Internet Services, Inc.  (The following entities were merged into FirstWorld Internet Services, Inc. in 2001: Sirius Solutions, Inc. d/b/a Sirius Connections, Inc., a California Corporation; Hypercon, Inc., a Texas Corporation; Accelerated Information, Inc. and its wholly-owned subsidiary Slip.Net, Inc. both California Corporations; inQuo, a Nevada Corporation; Internet Express, LLC, a Colorado Limited Liability Company; Oregon Professional Services, Inc. d/b/a Transport Logic, an Oregon Corporation)	6080 Greenwood Plaza Blvd. Greenwood Village, Colorado 80111	02-10514 (PJW)	84-1575531
FirstWorld SGV (SpectraNet SGV)	6080 Greenwood Plaza Blvd. Greenwood Village, Colorado 80111	02-10515 (PJW)	33-0733770

US \_\_\_\_\_  
AF \_\_\_\_\_  
MP \_\_\_\_\_  
OM \_\_\_\_\_  
TR \_\_\_\_\_  
CR \_\_\_\_\_  
CL \_\_\_\_\_  
PC \_\_\_\_\_  
MS \_\_\_\_\_  
EC \_\_\_\_\_  
TH \_\_\_\_\_

Handwritten signature  
Verado Company Revised 341 Notice

DOCUMENT NUMBER-DATE  
02704 MAR-88  
FPSC-COMMISSION CLERK

<b>DEBTOR</b> (Other names, if any, used by the Debtor in the last six years)	<b>ADDRESS</b>	<b>CASE NO.</b>	<b>EID #</b>
FirstWorld Dial-Up, Inc.	6080 Greenwood Plaza Blvd. Greenwood Village, Colorado 80111	02-10516 (PJW)	84-1575427
FirstWorld SoCal (SpectraNet SoCal)	6080 Greenwood Plaza Blvd. Greenwood Village, Colorado 80111	02-10517 (PJW)	33-0724380
FirstWorld Anaheim (SpectraNet Anaheim)	6080 Greenwood Plaza Blvd. Greenwood Village, Colorado 80111	02-10518 (PJW)	33-0702234
FirstWorld Engineering (SpectraNet Engineering)	6080 Greenwood Plaza Blvd. Greenwood Village, Colorado 80111	02-10519 (PJW)	33-0702235

DATE, TIME AND LOCATION OF MEETING OF CREDITORS. In accordance with section 341 of the Bankruptcy Code, a meeting of the Debtors' creditors will be conducted on March 25, 2002, 2:00 p.m. (Eastern Time), at the J. Caleb Boggs Federal Building, 844 King Street, 2nd Floor, Room 2112, Wilmington, Delaware 19801.

DEADLINE TO FILE A PROOF OF CLAIM. Notice of a deadline will be sent to known creditors at a later date.

NAME, ADDRESS AND TELEPHONE NUMBER OF TRUSTEE. None appointed to date.

COUNSEL FOR THE DEBTORS.

Richards, Layton & Finger, P.A.  
One Rodney Square  
P.O. Box 551  
Wilmington, Delaware 19899  
(302) 651-7700

Weil, Gotshal & Manges LLP  
100 Crescent Court, Suite 1300  
Dallas, Texas 75201-6950  
(214) 746-7700

COMMENCEMENT OF CASE. Petitions for reorganization under chapter 11 of the Bankruptcy Code have been filed in this Court by the Debtors, and orders for relief have been entered. You will not receive notice of all documents filed in these cases. All documents filed with the Court, including lists of the Debtors' property and debts, are available for inspection at the office of the clerk of the Bankruptcy Court. In addition, such documents may be available at [www.deb.uscourts.gov](http://www.deb.uscourts.gov).

PURPOSE OF CHAPTER 11 FILING. Chapter 11 of the Bankruptcy Code enables a debtor to reorganize pursuant to a plan. A plan is not effective unless approved by the Court at a confirmation hearing. Creditors will be given notice concerning any plan, or in the event the cases are dismissed or converted to another chapter of the Bankruptcy Code. The Debtors will remain in possession of their property and will continue to operate their businesses unless a trustee is appointed.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom the Debtors owe money or property. Under the Bankruptcy Code, the Debtors are granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting

the Debtors to demand repayment, taking action against the Debtors to collect money owed, seizing or holding property of the Debtors, and starting or continuing foreclosure actions or repossessions. If unauthorized actions are taken by a creditor against the Debtors, the court may penalize that creditor. A creditor who is considering taking action against the Debtors or the property of the Debtors should review § 362 of the Bankruptcy Code and seek legal advice. The staff of the Clerk of the Bankruptcy Court is not permitted to give legal advice.

MEETING OF CREDITORS. The Debtors' representative, as specified in Rule 9001(5) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), is required to appear at the meeting of creditors on the date and at the place set forth above for the purpose of being examined under oath. Attendance by creditors at the meeting is welcomed, but not required. At the meeting, the creditors may examine the Debtors' representative and transact such other business as may properly come before the meeting. The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to the creditors.

PROOF OF CLAIM. Schedules of creditors will be filed pursuant to Bankruptcy Rule 1007. Any creditor holding a scheduled claim that is not listed as disputed, contingent, or unliquidated as to all or any portion of such claim may, but is not required to, file a proof of claim in this case. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent, or unliquidated as to all or any portion of such claim and that desire to participate in these cases or share in any distribution must file a proof of claim. A creditor that desires to rely on the schedule of creditors is responsible for determining that such creditor's claim is listed accurately. **Separate notice of the deadlines to file proofs of claim and proof of claim forms will be provided to the Debtors' known creditors.** Proof of claim forms also are available in the clerk's office of any bankruptcy court. Proof of claim forms also are available from the Court's web site at [www.deb.uscourts.gov](http://www.deb.uscourts.gov). Bankruptcy Services, LLC ("BSI") is the claims agent in these cases and can provide a proof of claim form if you cannot obtain one from any other source. Upon an appropriate request, BSI will provide you with a proof of claim form at the same time that it serves the notice of deadlines to file proofs of claim. BSI can be reached at the following address: Bankruptcy Services LLC, 70 East 55<sup>th</sup> Street – 6<sup>th</sup> Floor, New York, New York, 10022.

DISCHARGE OF DEBTS. Confirmation of chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See Bankruptcy Code § 1141(d). A discharge means that you may never try to collect the debt from the Debtors, except as provided in the chapter 11 plan.

For the court:                   /s/ David D. Bird                  

Dated: March 1, 2002