

ORIGINAL



March 19, 2002

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 020001-EI are an original and ten (10) copies of the following for the month of February 2002 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases

Also enclosed are revisions to Schedule A-2 for the month of January 2002.

Sincerely,

Susan D. Ritenour

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission
Auditing Services
Rhonda Hicks
Division of Economic Regulation
Connie Kummer

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 020001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of March 2002 on the following:

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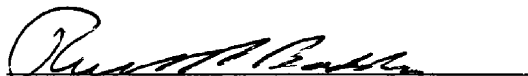
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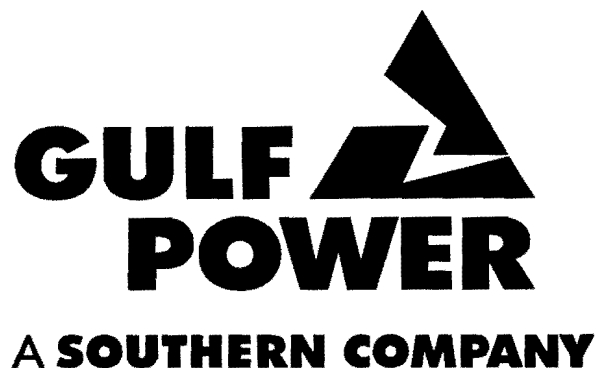


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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 020001-E1

**REVISED PAGES TO
MONTHLY FUEL FILING
JANUARY 2002**



DOCUMENT NUMBER - DATE

03209 MAR 20 8

FPSC-COMMISSION CLERK

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY**

FOR THE MONTH OF: JANUARY 2002

CURRENT MONTH

PERIOD - TO - DATE

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	13,194,864.53	21,031,867	(7,837,002.47)	(37.26)	13,194,864.53	21,031,867	(7,837,002.47)	(37.26)	
1a Other Generation	206,753.99	15,755	190,998.99	1,212.31	206,753.99	15,755	190,998.99	1,212.31	
2 Fuel Cost of Power Sold	(3,018,550.14)	(7,153,000)	4,134,449.86	(57.80)	(3,018,550.14)	(7,153,000)	4,134,449.86	(57.80)	
3 Fuel Cost - Purchased Power	4,424,362.16	1,623,000	2,801,362.16	172.60	4,424,362.16	1,623,000	2,801,362.16	172.60	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	386,056.00	21,831	364,225.00	1,668.38	386,056.00	21,831	364,225.00	1,668.38	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
5 Total Fuel & Net Power Transactions	15,193,486.54	15,539,453	(345,966.46)	(2.23)	15,193,486.54	15,539,453	(345,966.46)	(2.23)	
6 Adjustments To Fuel Cost	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
7 Adj. Total Fuel & Net Power Transactions	15,193,486.54	15,539,453	(345,966.46)	(2.23)	15,193,486.54	15,539,453	(345,966.46)	(2.23)	
B. KWH Sales									
1 Jurisdictional Sales	832,391,373	857,024,000	(24,632,627)	(2.87)	832,391,373	857,024,000	(24,632,627)	(2.87)	
2 Non-Jurisdictional Sales	29,327,869	30,702,000	(1,374,131)	(4.48)	29,327,869	30,702,000	(1,374,131)	(4.48)	
3 Total Territorial Sales	861,719,242	887,726,000	(26,006,758)	(2.93)	861,719,242	887,726,000	(26,006,758)	(2.93)	
4 Juris. Sales as % of Total Terr. Sales	96.5966	96.5415	0.0551	0.06	96.5966	96.5415	0.0551	0.06	

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2002**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	18,622,366.28	18,659,381	(37,014.29)	(0.20)	18,622,366.28	18,659,381	(37,014.29)	(0.20)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(891,807.58)	(891,808)	0.42	0.00	(891,807.58)	(891,808)	0.42	0.00
2b Incentive Provision	(31,146.92)	(31,147)	0.08	0.00	(31,146.92)	(31,147)	0.08	0.00
2c Special Contract Recovery Cost	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3 Juris. Fuel Revenue Applicable to Period	<u>17,699,411.78</u>	<u>17,736,426</u>	<u>(37,014.22)</u>	(0.21)	<u>17,699,411.78</u>	<u>17,736,426</u>	<u>(37,014.22)</u>	(0.21)
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	<u>15,193,486.54</u>	<u>15,539,453</u>	<u>(345,966.46)</u>	(2.23)	<u>15,193,486.54</u>	<u>15,539,453</u>	<u>(345,966.46)</u>	(2.23)
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.5966</u>	<u>96.5415</u>	<u>0.0551</u>	0.06	<u>96.5966</u>	<u>96.5415</u>	<u>0.0551</u>	0.06
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	<u>14,696,938.37</u>	<u>15,023,024</u>	<u>(326,085.63)</u>	(2.17)	<u>14,696,938.37</u>	<u>15,023,024</u>	<u>(326,085.63)</u>	(2.17)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	3,002,473.41	2,713,402	289,071.41	10.65	3,002,473.41	2,713,402	289,071.41	10.65
8 Interest Provision for the Month	(31,240.44)	(13,162)	(18,078.44)	137.35	(31,240.44)	(13,162)	(18,078.44)	137.35
9 Beginning True-Up & Interest Provision	(23,069,814.80)	(10,701,691)	(12,368,123.80)	115.57	(23,069,814.80)	(10,701,691)	(12,368,123.80)	115.57
10 True-Up Collected / (Refunded)	<u>891,807.58</u>	<u>891,808</u>	<u>(0.42)</u>	0.00	<u>891,807.58</u>	<u>891,808</u>	<u>(0.42)</u>	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	<u>(19,206,774.25)</u>	<u>(7,109,643)</u>	<u>(12,097,131.25)</u>	170.15	<u>(19,206,774.25)</u>	<u>(7,109,643)</u>	<u>(12,097,131.25)</u>	170.15

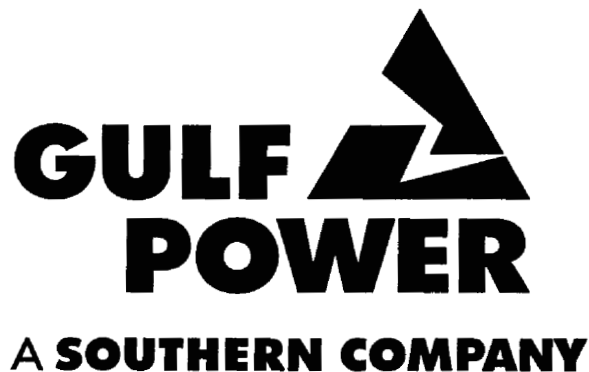
**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2002**

		CURRENT MONTH			
		\$	DIFFERENCE		
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(23,069,814.80)	(10,701,691.00)	(12,368,123.80)	115.57
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(19,175,533.81)	(7,096,481.00)	(12,079,052.81)	170.21
3	Total of Beginning & Ending True-Up Amts.	(42,245,348.61)	(17,798,172.00)	(24,447,176.61)	137.36
4	Average True-Up Amount	(21,122,674.31)	(8,899,086)	(12,223,588.31)	137.36
5	Interest Rate -				
	1st Day of Reporting Business Month	1.78	1.78	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.77	1.77	0.0000	
7	Total (D5+D6)	3.55	3.55	0.0000	
8	Annual Average Interest Rate	1.78	1.78	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1479	0.1479	0.0000	
10	Interest Provision (D4*D9)	(31,240.44)	(13,162.00)	(18,078.44)	137.35
9	Jurisdictional Loss Multiplier (From A-1)	1.0014	1.0014		

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 020001-E1

**ACTUAL MONTHLY FUEL FILING
FEBRUARY 2002**



DOCUMENT NUMBER DATE

03209 MAR 20 08

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2002
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	11,884,564	15,979,672	(4,095,108)	(25.63)	624,842,000	897,750,000	(272,908,000)	(30.40)	1.9020	1.7800	0.12	6.85
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
Adjustments to Fuel Cost (A2, Page 1) ***	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	11,884,564	15,979,672	(4,095,108)	(25.63)	624,842,000	897,750,000	(272,908,000)	(30.40)	1.9020	1.7800	0.12	6.85
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,570,969	3,405,000	2,165,969	63.61	316,889,894	103,763,000	213,126,894	205.40	1.7580	3.2815	(1.52)	(46.43)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	468,263	25,407	442,856	12.91	23,344,952	1,350,000	21,994,952	1,629.26	2.0058	1.8820	0.12	6.58
12 TOTAL COST OF PURCHASED POWER	6,039,232	3,430,407	2,608,825	76.05	340,234,846	105,113,000	235,121,846	223.68	1.7750	3.2635	(1.49)	(45.61)
13 Total Available MWH (Line 5 + Line 12)	17,923,796	19,410,079	(1,486,283)	(7.66)	965,076,846	1,002,863,000	(37,786,154)	(3.77)				
14 Fuel Cost of Economy Sales (A6)	(211,913)	(69,000)	(142,913)	207.12	(11,087,049)	(1,465,000)	(9,622,049)	(656.80)	(1.9114)	(4.7099)	2.80	59.42
15 Gain on Economy Sales (A6)	(40,095)	(7,000)	(33,095)	472.79	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,845,185)	(2,040,000)	194,815	(9.55)	(87,761,818)	(100,443,000)	12,681,182	12.63	(2.1025)	(2.0310)	(0.07)	(3.52)
17 Fuel Cost of Other Power Sales (A6)	(182,679)	(3,009,000)	2,826,321	(93.93)	(56,744,284)	(109,709,000)	52,964,716	48.28	(0.3219)	(2.7427)	2.42	68.26
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(2,279,872)	(5,125,000)	2,845,128	55.51	(155,593,151)	(211,617,000)	56,023,849	26.47	(1.4653)	(2.4218)	0.96	39.50
19 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	15,643,924	14,285,079	1,358,845	9.51	809,483,695	791,246,000	18,237,695	2.30	1.9326	1.8054	0.13	7.05
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	38,358	29,970	8,388	27.99	1,984,793	1,660,000	324,793	(19.57)	1.9326	1.8054	0.13	7.05
23 T & D Losses *	741,157	683,452	57,705	8.44	38,350,278	37,856,000	494,278	(1.31)	1.9326	1.8054	0.13	7.05
24 TERRITORIAL KWH SALES	15,643,924	14,285,079	1,358,845	9.51	769,148,624	751,730,000	17,418,624	(2.32)	2.0339	1.9003	0.13	7.03
25 Wholesale KWH Sales	540,419	484,536	55,883	11.53	26,570,110	25,498,000	1,072,110	(4.20)	2.0339	1.9003	0.13	7.03
26 Jurisdictional KWH Sales	15,103,505	13,800,543	1,302,962	9.44	742,578,514	726,232,000	16,346,514	2.25	2.0339	1.9003	0.13	7.03
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	15,124,650	13,819,864	0	0.00	742,578,514	726,232,000	16,346,514	(2.25)	2.0368	1.9030	0.13	7.03
28 TRUE-UP	891,808	891,808	0	0.00	742,578,514	726,232,000	16,346,514	(2.25)	0.1201	0.1228	(0.00)	(2.20)
29 TOTAL JURISDICTIONAL FUEL COST	16,016,458	14,711,672	1,304,786	8.87	742,578,514	726,232,000	16,346,514	2.25	2.1569	2.0258	0.13	6.47
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.1913	2.0582	0.13	6.47
32 GPIF Reward / (Penalty) **	31,644	31,644	0	0.00	742,578,514	726,232,000	16,346,514	2.25	0.0043	0.0044	(0.00)	(2.27)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.1956	2.0626	0.13	6.45
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.196	2.063		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2002
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	25,286,183	37,027,294	(11,741,111)	(31.71)	1,425,005,000	2,083,410,000	(658,405,000)	(31.60)	1.7745	1.7772	(0.00)	(0.15)
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	25,286,183	37,027,294	(11,741,111)	(31.71)	1,425,005,000	2,083,410,000	(658,405,000)	(31.60)	1.7745	1.7772	(0.00)	(0.15)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	9,995,331	5,028,000	4,967,331	98.79	608,966,864	166,588,000	442,398,864	265.56	1.6413	3.0182	(1.38)	(45.62)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	854,319	47,238	807,081	1,708.54	47,512,531	2,510,000	45,002,531	1,792.93	1.7981	1.8820	(0.08)	(4.46)
12 TOTAL COST OF PURCHASED POWER	10,849,650	5,075,238	5,774,412	113.78	656,499,395	169,098,000	487,401,395	288.24	1.6527	3.0014	(1.35)	(44.94)
13 Total Available MWH (Line 5 + Line 12)	36,135,833	42,102,532	(5,966,699)	(14.17)	2,081,504,395	2,252,508,000	(171,003,605)	(7.59)				
14 Fuel Cost of Economy Sales (A6)	(570,298)	(118,000)	(452,298)	383.30	(29,200,512)	(2,927,000)	(26,273,512)	(897.63)	(1.9530)	(4.0314)	2.08	51.56
15 Gain on Economy Sales (A6)	(104,460)	(12,000)	(92,460)	770.50	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(4,019,448)	(4,413,000)	393,552	(8.92)	(199,014,516)	(213,249,000)	14,234,484	6.68	(2.0197)	(2.0694)	0.05	2.40
17 Fuel Cost of Other Power Sales (A6)	(604,216)	(7,735,000)	7,130,784	(92.19)	(128,203,245)	(301,275,000)	173,071,755	57.45	(0.4713)	(2.5674)	2.10	81.64
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(5,298,422)	(12,278,000)	6,979,578	56.85	(356,418,273)	(517,451,000)	161,032,727	31.12	(1.4866)	(2.3728)	0.89	37.35
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	30,837,411	29,824,532	1,012,879	3.40	1,725,086,122	1,735,057,000	(9,970,878)	(0.57)	1.7876	1.7189	0.07	4.00
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	76,011	60,608	15,402	25.41	4,252,108	3,526,000	726,108	(20.59)	1.7876	1.7189	0.07	4.00
23 T & D Losses *	1,608,235	1,582,677	25,558	1.81	89,966,148	92,075,000	(2,108,852)	2.29	1.7876	1.7189	0.07	4.00
24 TERRITORIAL KWH SALES	30,837,411	29,824,532	1,012,879	3.40	1,630,867,866	1,639,456,000	(8,588,134)	0.52	1.8909	1.8192	0.07	3.94
25 Wholesale KWH Sales	1,057,515	1,021,968	35,547	3.48	55,897,979	56,200,000	(302,021)	0.54	1.8919	1.8184	0.07	4.04
26 Jurisdictional KWH Sales	29,779,896	28,802,564	977,332	3.39	1,574,969,887	1,583,256,000	(8,286,113)	(0.52)	1.8908	1.8192	0.07	3.94
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	29,821,588	28,842,888	978,700	3.39	1,574,969,887	1,583,256,000	(8,286,113)	0.52	1.8935	1.8217	0.07	3.94
28 TRUE-UP	1,783,815	1,783,815	0	0.00	1,574,969,887	1,583,256,000	(8,286,113)	0.52	0.1132	0.1127	0.00	0.44
29 TOTAL JURISDICTIONAL FUEL COST	31,605,204	30,626,503	978,701	3.20	1,574,969,887	1,583,256,000	(8,286,113)	(0.52)	2.0067	1.9344	0.07	3.74
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.0387	1.9653	0.07	3.73
32 GPIF Reward / (Penalty) **	63,288	63,288	0	0.00	1,574,969,887	1,583,256,000	(8,286,113)	(0.52)	0.0040	0.0040	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.0427	1.9693	0.07	3.73
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.043	1.969		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF
 FEBRUARY 2002**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$11,884,564
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 13	5,570,969
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilitie	Sch. A-8, Col. 8, Line 6	468,263
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Line 63	<u>(2,279,872)</u>
9	Total Fuel and Net Power Transactions		<u>\$15,643,924</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY**

FOR THE MONTH OF: FEBRUARY 2002

CURRENT MONTH

PERIOD - TO - DATE

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	11,663,431.86	15,943,905	(4,280,473.14)	(26.85)	24,858,296.39	36,975,772.00	(12,117,475.61)	(32.77)	
1a Other Generation	221,132.47	35,767	185,365.47	518.26	427,886.46	51,522.00	376,364.46	730.49	
2 Fuel Cost of Power Sold	(2,279,872.30)	(5,125,000)	2,845,127.70	(55.51)	(5,298,422.44)	(12,278,000.00)	6,979,577.56	(56.85)	
3 Fuel Cost - Purchased Power	5,570,969.39	3,405,000	2,165,969.39	63.61	9,995,331.55	5,028,000.00	4,967,331.55	98.79	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	468,263.00	25,407	442,856.00	1,743.05	854,319.00	47,238.00	807,081.00	1,708.54	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Total Fuel & Net Power Transactions	15,643,924.42	14,285,079	1,358,845.42	9.51	30,837,410.96	29,824,532.00	1,012,878.96	3.40	
6 Adjustments To Fuel Cost	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
7 Adj. Total Fuel & Net Power Transactions	15,643,924.42	14,285,079	1,358,845.42	9.51	30,837,410.96	29,824,532	1,012,878.96	3.40	
B. KWH Sales									
1 Jurisdictional Sales	742,578,514	726,232,000	16,346,514	2.25	1,574,969,887	1,583,256,000	(8,286,113)	(0.52)	
2 Non-Jurisdictional Sales	26,570,110	25,498,000	1,072,110	4.20	55,897,979	56,200,000	(302,021)	(0.54)	
3 Total Territorial Sales	769,148,624	751,730,000	17,418,624	2.32	1,630,867,866	1,639,456,000	(8,588,134)	(0.52)	
4 Juris. Sales as % of Total Terr. Sales	96.5455	96.6081	(0.0626)	(0.06)	96.5725	96.5720	0.0005	0.00	

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2002**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	16,168,730.57	15,811,738	356,992.19	2.26	34,791,096.85	34,471,119	319,977.90	0.93
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(891,807.58)	(891,808)	0.42	0.00	(1,783,615.16)	(1,783,616)	0.84	0.00
2b Incentive Provision	(31,146.92)	(31,147)	0.08	0.00	(62,293.84)	(62,294)	0.16	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>15,245,776.07</u>	<u>14,888,783</u>	<u>356,993.07</u>	2.40	<u>32,945,187.85</u>	<u>32,625,209</u>	<u>319,978.85</u>	0.98
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	15,643,924.42	14,285,079	1,358,845.42	9.51	30,837,410.96	29,824,532	1,012,878.96	3.40
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.5455</u>	<u>96.6081</u>	<u>(0.0626)</u>	(0.06)	<u>96.5725</u>	<u>96.5720</u>	<u>0.0005</u>	0.00
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	<u>15,124,649.96</u>	<u>13,819,864</u>	<u>1,304,785.96</u>	9.44	<u>29,821,588.33</u>	<u>28,842,888</u>	<u>978,700.33</u>	3.39
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	121,126.11	1,068,919	(947,792.89)	(88.67)	3,123,599.52	3,782,321	(658,721.48)	(17.42)
8 Interest Provision for the Month	(27,433.35)	(8,992)	(18,441.35)	205.09	(58,673.79)	(22,154)	(36,519.79)	164.85
9 Beginning True-Up & Interest Provision	(19,206,774.25)	(7,109,643)	(12,097,131.25)	170.15	(23,069,814.80)	(10,701,691)	(12,368,123.80)	115.57
10 True-Up Collected / (Refunded)	<u>891,807.58</u>	<u>891,808</u>	<u>(0.42)</u>	0.00	<u>1,783,615.16</u>	<u>1,783,616</u>	<u>(0.84)</u>	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	<u>(18,221,273.91)</u>	<u>(5,157,908)</u>	<u>(13,063,365.91)</u>	253.27	<u>(18,221,273.91)</u>	<u>(5,157,908)</u>	<u>(13,063,365.91)</u>	253.27

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2002**

		CURRENT MONTH			
		\$	DIFFERENCE		
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(19,206,774.25)	(7,109,643.00)	(12,097,131.25)	170.15
2	Ending True-Up Amount Before Interest (C7+C9+C10)	(18,193,840.56)	(5,148,916.00)	(13,044,924.56)	253.35
3	Total of Beginning & Ending True-Up Amts.	(37,400,614.81)	(12,258,559.00)	(25,142,055.81)	205.10
4	Average True-Up Amount	(18,700,307.41)	(6,129,280)	(12,571,027.41)	205.10
5	Interest Rate - 1st Day of Reporting Business Month	1.77	1.77	0.0000	
6	Interest Rate - 1st Day of Subsequent Business Month	1.75	1.75	0.0000	
7	Total (D5+D6)	3.52	3.52	0.0000	
8	Annual Average Interest Rate	1.76	1.76	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1467	0.1467	0.0000	
10	Interest Provision (D4*D9)	(27,433.35)	(8,992.00)	(18,441.35)	205.09
	Jurisdictional Loss Multiplier (From A-1)	1.0014	1.0014		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
 FOR THE MONTH OF:
 FEBRUARY 2002

CURRENT MONTH

PERIOD - TO - DATE

FUEL COST-NET GEN.(\$)	DIFFERENCE				DIFFERENCE			
	ACTUAL (1)	EST. (2)	AMOUNT (3)	% (4)	ACTUAL (5)	EST. (6)	AMOUNT (7)	% (8)
2 LIGHTER OIL	33,387	46,689	(13,302)	(28.49)	62,088	99,373	(37,285)	(37.52)
3 COAL excluding Scherer	9,732,347	13,147,122	(3,414,775)	(25.97)	20,925,590	31,380,238	(10,454,648)	(33.32)
3a COAL at Scherer	1,806,600	2,222,569	(415,969)	(18.72)	3,720,253	4,436,560	(716,307)	(16.15)
4 GAS	69,031	273,779	(204,748)	(74.79)	124,470	555,297	(430,827)	(77.58)
4a GAS (B.L.)	13,365	36,033	(22,668)	(62.91)	17,194	76,718	(59,524)	(77.59)
6 OTHER - C.T.	8,702	217,713	(209,011)	(96.00)	8,702	427,586	(418,884)	(97.96)
6a OTHER GENERATION	188,483	35,767	152,716	426.97	395,237	51,522	343,715	667.12
6b OTHER - C.C.	32,649	0	32,649	#N/A	32,649	0	32,649	#N/A
7 TOTAL (\$)	<u>11,884,564</u>	<u>15,979,672</u>	<u>(4,095,108)</u>	<u>(25.63)</u>	<u>25,286,183</u>	<u>37,027,294</u>	<u>(11,741,111)</u>	<u>(31.71)</u>
SYSTEM NET GEN. (MWH)								
9 LIGHTER OIL	0	0	0	#N/A	-	-	0	#N/A
10 COAL (Total)	613,980	889,790	(275,810)	(31.00)	1,400,080	2,068,820	(668,740)	(32.32)
11 GAS	1,803	3,270	(1,467)	(44.86)	6,123	6,310	(187)	(2.96)
13 OTHER - C.T.	70	3,010	(2,940)	(97.67)	45	5,860	(5,815)	(99.23)
13a OTHER GENERATION	8,989	1,680	7,309	435.06	18,757	2,420	16,337	675.08
13b OTHER - C.C.	0	0	0	0.00	0	0	0	0.00
14 TOTAL (MWH)	<u>624,842</u>	<u>897,750</u>	<u>(272,908)</u>	<u>(30.40)</u>	<u>1,425,005</u>	<u>2,083,410</u>	<u>(658,405)</u>	<u>(31.60)</u>
UNITS OF FUEL BURNED								
16 LIGHTER OIL (BBL)	1,160	1,509	(349)	(23.13)	2,088	3,197	(1,109)	(34.69)
17 COAL (TON) (1)	235,310	326,180	(90,870)	(27.86)	544,139	776,801	(232,662)	(29.95)
18 GAS (MCF)	29,000	67,311	(38,311)	(56.92)	50,431	129,451	(79,020)	(61.04)
20 OTHER - C.T. (BBL)	245	7,166	(6,921)	(96.58)	245	13,952	(13,707)	(98.24)
21 OTHER - C.C.	16,083	-	16,083	#N/A	16,083	-	16,083	#N/A
BTU'S BURNED (MMBTU)								
22 LIGHTER OIL	-	0	0	#N/A	-	-	0	#N/A
23 COAL + B.L. (OIL & GAS)	6,426,504	9,042,582	(2,616,078)	(28.93)	14,575,304	21,085,303	(6,509,999)	(30.87)
24 GAS	25,051	60,790	(35,739)	(58.79)	46,059	116,253	(70,194)	(60.38)
26 OTHER - C.T.	1,426	42,312	(40,886)	(97)	1,426	82,373	(80,947)	(98.27)
26a OTHER - C.C.	16,565	0	16,565	#N/A	16,565	0	16,565	#N/A
27 TOTAL (MMBTU)	<u>6,469,546</u>	<u>9,145,684</u>	<u>(2,676,138)</u>	<u>(29.26)</u>	<u>14,639,354</u>	<u>21,283,929</u>	<u>(6,644,575)</u>	<u>(31.22)</u>
GENERATION MIX (% MWH)								
29 LIGHTER OIL	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
30 COAL + B.L.	98.26	99.11	(0.85)	(0.86)	98.25	99.30	(1.05)	(1.06)
31 GAS	0.29	0.36	(0.07)	(19.44)	0.43	0.30	0.13	43.33
33 OTHER - C.T.	0.01	0.34	(0.33)	(97.06)	0.00	0.28	(0.28)	(100.00)
33a OTHER GENERATION	1.44	0.19	1.25	657.89	1.32	0.12	1.20	1,000.00
33b OTHER - C.C.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
34 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
36 LIGHTER OIL (\$/BBL)	28.78	30.94	(2.16)	(6.98)	29.74	31.08	(1.34)	(4.31)
37 COAL (\$/TON) (1)	41.36	40.31	1.05	2.60	38.46	40.40	(1.94)	(4.80)
38 GAS (ALL) (\$/MCF)	2.84	4.60	(1.76)	(38.26)	2.81	4.88	(2.07)	(42.42)
40 OTHER - C.T. (\$/BBL)	35.52	30.38	5.14	16.92	35.52	30.65	4.87	15.89
41 OTHER - C.C.	2.03	#N/A	#N/A	#N/A	2.03	#N/A	#N/A	#N/A
FUEL COST (\$)/ MMBTU								
42 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
43 COAL + GAS B.L. +OIL B.L.	1.80	1.70	0.10	5.88	1.70	1.70	0.00	0.00
44 GAS - Generation	2.76	4.50	(1.74)	(38.67)	2.70	4.78	(2.08)	(43.51)
46 OTHER - C.T.	6.10	5.15	0.95	18.45	6.10	5.19	0.91	17.53
46a OTHER - C.C.	1.97	#N/A	#N/A	#N/A	1.97	#N/A	#N/A	#N/A
47 TOTAL (\$/MMBTU)	<u>1.84</u>	<u>1.75</u>	<u>0.09</u>	<u>5.14</u>	<u>1.72</u>	<u>1.74</u>	<u>(0.02)</u>	<u>(1.15)</u>
BTU BURNED / KWH								
49 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
50 COAL + GAS B.L. +OIL B.L.	10,467	10,163	304	2.99	10,410	10,192	218	2.14
51 GAS - Generation	13,894	18,590	(4,696)	(25.26)	7,522	18,424	(10,902)	(59.17)
53 OTHER - C.T.	20,371	14,057	6,314	45	31,689	14,057	17,632	125
53a OTHER - C.C.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
54 TOTAL (BTU/KWH)	<u>10,505</u>	<u>10,206</u>	<u>299</u>	<u>2.93</u>	<u>10,410</u>	<u>10,228</u>	<u>182</u>	<u>1.78</u>
FUEL COST (¢ / KWH)								
56 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
57 COAL + B.L. (OIL & GAS)	1.89	1.74	0.15	8.62	1.77	1.74	0.03	1.72
58 GAS	3.83	8.37	(4.54)	(54.24)	2.03	8.80	(6.77)	(76.93)
60 OTHER - C.T.	12.43	7.23	5.20	71.92	19.34	7.30	12.04	164.93
60a OTHER GENERATION	2.10	2.13	(0.03)	(1.41)	2.11	2.13	(0.02)	(0.94)
60b OTHER - C.C.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61 TOTAL (¢ / KWH)	<u>1.90</u>	<u>1.78</u>	<u>0.12</u>	<u>6.74</u>	<u>1.77</u>	<u>1.78</u>	<u>(0.01)</u>	<u>(0.56)</u>

Note: (1) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2002**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2002	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	502	3.1	100.0	3.1	22,185	Gas-G	10,802	1,031	11,137	30,692	6.11	2.84
2								Oil-G						
3			0					Gas-S	454	1,031	468	1,294		2.85
4	Crist 2	24.0	(138)	(0.9)	97.0	(0.9)	#N/A	Gas-G	0	1,031	0	0	0.00	0.00
5								Oil-G						
6								Gas-S	769	1,031	793	2,183		2.84
7	Crist 3	35.0	382	1.6	99.6	1.6	25,487	Gas-G	9,443	1,031	9,736	26,828	7.02	2.84
8								Oil-G						
9								Gas-S	174	1,031	179	494		2.84
10	Crist 4	78.0	24,678	47.3	96.1	49.2	11,454	Coal	11,970	11,807	282,660	446,524	1.81	37.30
11			96					Gas-G	1,082	1,031	1,116	3,073	3.20	2.84
12								Gas-S	1,792	1,031	1,848	5,092		2.84
13								Oil-S	123	138,342	712	4,077		33.26
14	Crist 5	80.0	13,778	25.8	97.9	26.4	11,405	Coal	6,726	11,681	157,133	250,920	1.82	37.31
15			102					Gas-G	1,146	1,031	1,182	3,255	3.19	2.84
16								Gas-S	1,514	1,031	1,561	4,301		2.84
17								Oil-S	2	138,342	14	80		33.39
18	Crist 6	302.0	30,104	14.9	28.5	52.4	11,803	Coal	15,069	11,790	355,327	562,130	1.87	37.30
19			157					Gas-G	1,827	1,031	1,884	5,190	3.31	2.84
20								Gas-S	0	1,031	0	0		#N/A
21								Oil-S	159	138,342	926	5,303		33.26
22	Crist 7	477.0	185,501	57.9	100.0	57.9	10,774	Coal	84,372	11,844	1,998,603	3,147,409	1.70	37.30
23			0					Gas-G	(3)	1,031	(3)	(8)	#DIV/0!	2.67
24								Gas-S	0	1,031	0	0		#N/A
25								Oil-S	85	138,342	493	2,824		33.26
26	Scherer 3(2)	210.5	91,279	64.5	97.3	66.3	9,387	Coal	0	11,343	856,803	1,785,501	1.96	#N/A
27								Oil-S	114	138,000	663	3,447		30.15
28	Scholz 1	46.0	1,326	4.3	100.0	4.3	13,615	Coal	711	12,691	18,054	27,722	2.09	38.97
29								Oil-S	11	138,500	64	337		30.60
30	2	46.0	5,950	19.2	67.9	28.4	12,679	Coal	2,976	12,673	75,440	115,999	1.95	38.98
31								Oil-S	52	138,500	301	1,582		30.61
32	Smith 1	162.0	84,999	78.1	99.7	78.3	10,286	Coal	37,152	11,767	874,326	1,510,547	1.78	40.66
33								Oil-S	36	138,500	210	798		22.13
34	2	189.0	80,422	63.3	99.9	63.4	9,996	Coal	34,168	11,764	803,906	1,389,239	1.73	40.66
35								Oil-S	267	138,500	1,551	5,903		22.13
36	3 (3)		702					Gas-G	16,083	1,030	16,565	32,650	4.65	2.03
37	A	40.0	70	0.3	100.0	0.3	20,357	Oil	245	138,500	1,425	8,702	12.43	35.52
38	Other Generation	0.0	8,989		0.0				0	0		188,484	2.10	#N/A
39	Daniel 1 (1)	250.5	96,505	57.3	92.2	62.2	10,286	Coal	42,166	11,771	992,672	1,977,516	2.05	46.90
40								Oil-S	311	137,600	1,797	9,036		29.06
41	Daniel 2 (1)	255.0	(562)	(0.3)	0.0	0.0	#N/A	Coal	0	0	0	319,303	(56.82)	#N/A
42								Oil-S	0	137,600	0	0		#N/A
43	Total	2,219.0	624,842	41.9	76.7	54.6	10,505				6,469,546	11,878,427	1.90	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
Smith A uses light oil; Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter
Oil-G is oil used for generation; Oil-S is oil used for starter.
(3) Represents generation in excess of station service needs produced during unit testing

Scherer Oil Inventory Adjustment		
Daniel Coal Inventory Adjustment		
Scholz Coal Inventory Adjustment		
10,298 Scherer Coal Inventory Adjustment	21,098	
Daniel Railcar Lease Premium	(8,349)	
Daniel Railcar Track Deprec	(6,612)	
Recoverable Fuel	11,884,564	1.90

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2002**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
14	PURCHASES :								
15	UNITS (BBL)	1,188	1,507	(319)	(21.17)	2,111	3,210	(1,099)	(34.24)
16	UNIT COST (\$/BBL)	26.60	29.81	(3.21)	(10.77)	25.54	29.81	(4.27)	(14.32)
17	AMOUNT (\$)	31,601	44,928	(13,327)	(29.66)	53,917	95,675	(41,758)	(43.65)
	BURNED :								
19	UNITS (BBL)	1,308	1,509	(201)	(13.32)	2,280	3,197	(917)	(28.68)
20	UNIT COST (\$/BBL)	28.84	30.94	(2.10)	(6.79)	29.72	31.08	(1.36)	(4.38)
21	AMOUNT (\$)	37,718	46,689	(8,971)	(19.21)	67,772	99,373	(31,601)	(31.80)
22	ENDING INVENTORY :								
23	UNITS (BBL)	6,085	8,801	(2,716)	(30.86)	6,085	8,801	(2,716)	(30.86)
24	UNIT COST (\$/BBL)	31.15	31.43	(0.28)	(0.89)	31.15	31.43	(0.28)	(0.89)
	AMOUNT (\$)	189,545	276,609	(87,064)	(31.48)	189,545	276,609	(87,064)	(31.48)
26	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
27	PURCHASES :								
28	UNITS (TONS)	290,807	432,223	(141,416)	(32.72)	653,103	909,995	(256,892)	(28.23)
29	UNIT COST (\$/TON)	48.22	39.54	8.68	21.95	37.78	39.56	(1.78)	(4.50)
30	AMOUNT (\$)	14,023,103	17,089,279	(3,066,176)	(17.94)	24,672,998	35,998,116	(11,325,118)	(31.46)
31	BURNED :								
32	UNITS (TONS)	235,310	326,180	(90,870)	(27.86)	544,139	776,801	(232,662)	(29.95)
33	UNIT COST (\$/TON)	41.42	40.31	1.11	2.75	38.51	40.40	(1.89)	(4.68)
34	AMOUNT (\$)	9,747,309	13,147,122	(3,399,813)	(25.86)	20,955,514	31,380,238	(10,424,724)	(33.22)
35	ENDING INVENTORY :								
36	UNITS (TONS)	782,676	760,252	22,424	2.95	782,676	760,252	22,424	2.95
37	UNIT COST (\$/TON)	38.74	39.99	(1.25)	(3.13)	38.74	39.99	(1.25)	(3.13)
38	AMOUNT (\$)	30,321,732	30,405,860	(84,128)	(0.28)	30,321,732	30,405,860	(84,128)	(0.28)
39	DAYS SUPPLY	41	40	1	2.50	41	40	1	2.50
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
40	PURCHASES :								
41	UNITS (MMBTU)	608,406	448,127	160,279	35.77	1,357,890	896,254	461,636	51.51
42	UNIT COST (\$/MMBTU)	2.53	2.20	0.33	15.00	2.38	2.20	0.18	8.18
43	AMOUNT (\$)	1,539,201	984,293	554,908	56.38	3,230,306	1,968,586	1,261,720	64.09
44	BURNED :								
45	UNITS (MMBTU)	867,101	1,138,438	(271,337)	(23.83)	1,825,595	2,290,713	(465,118)	(20.30)
46	UNIT COST (\$/MMBTU)	2.08	1.95	0.13	6.67	2.04	1.94	0.10	5.15
47	AMOUNT (\$)	1,806,600	2,222,569	(415,969)	(18.72)	3,720,253	4,436,560	(716,307)	(16.15)
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	2,999,712	2,841,896	157,816	5.55	2,999,712	2,841,896	157,816	5.55
50	UNIT COST (\$/MMBTU)	2.08	2.06	0.02	0.97	2.08	2.06	0.02	0.97
51	AMOUNT (\$)	6,238,077	5,863,025	375,052	6.40	6,238,077	5,863,025	375,052	6.40
52	DAYS SUPPLY	58	55	3	5.45	58	55	3	5.45
GAS									
59	PURCHASES :								
60	UNITS (MCF)	44,357	67,311	(22,954)	(34.10)	189,625	129,451	60,174	46.48
61	UNIT COST (\$/MCF)	7.72	4.60	3.12	67.83	5.37	4.88	0.49	10.04
62	AMOUNT (\$)	342,467	309,812	32,655	10.54	1,017,587	632,015	385,572	61.01
63	BURNED :								
64	UNITS (MCF)	45,083	67,311	(22,228)	(33.02)	163,027	129,451	33,576	25.94
65	UNIT COST (\$/MCF)	7.50	4.60	2.90	63.04	5.75	4.88	0.87	17.83
66	AMOUNT (\$)	338,313	309,812	28,501	9.20	936,755	632,015	304,740	48.22
67	ENDING INVENTORY :								
68	UNITS (MCF)	89,464	0	89,464	#N/A	89,464	0	89,464	#N/A
69	UNIT COST (\$/MCF)	2.82	#N/A	#N/A	#N/A	2.82	#N/A	#N/A	#N/A
70	AMOUNT (\$)	251,957	0	251,957	#N/A	251,957	0	251,957	#N/A
OTHER - C.T. OIL									
71	PURCHASES :								
72	UNITS (BBL)	48	7,165	(7,117)	(99.34)	48	13,953	(13,905)	(99.66)
73	UNIT COST (\$/BBL)	24.18	29.72	(5.54)	(18.64)	24.18	29.72	(6.00)	(20.19)
74	AMOUNT (\$)	1,152	212,964	(211,812)	(99.46)	1,152	414,715	(413,563)	(99.72)
75	BURNED :								
76	UNITS (BBL)	245	7,166	(6,921)	(96.58)	245	13,952	(13,707)	(98.24)
77	UNIT COST (\$/BBL)	35.49	30.38	5.11	16.82	35.49	30.65	4.84	15.79
78	AMOUNT (\$)	8,702	217,713	(209,011)	(96.00)	8,702	427,586	(418,884)	(97.96)
79	ENDING INVENTORY :								
80	UNITS (BBL)	13,085	8,571	4,514	52.67	13,085	8,571	4,514	52.67
81	UNIT COST (\$/BBL)	35.50	30.39	5.11	16.81	35.50	30.39	5.11	16.81
82	AMOUNT (\$)	464,509	260,439	204,070	78.36	464,509	260,439	204,070	78.36
83	DAYS SUPPLY	164	107	56	1.00				

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2002**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) ¢ / KWH FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	108,892,000	0	108,892,000	2.74	3.01	2,982,000	3,281,000
2	Various Unit Power Sales	100,443,000	0	100,443,000	2.03	2.31	2,040,000	2,320,000
3	Various Economy Sales	1,465,000	0	1,465,000	4.71	4.91	69,000	72,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	7,000	7,000
5	Various Other Sales	817,000	0	817,000	3.30	4.16	27,000	34,000
6	TOTAL ESTIMATED SALES	211,617,000	0	211,617,000	2.42	2.70	5,125,000	5,714,000
ACTUAL								
7	Southern Company Interchange	28,749,680	0	28,749,680	2.07	2.25	595,195	647,006
8	A.E.C. Economy	645,609	0	645,609	1.75	2.16	11,267	13,917
9	AQUILA External	115,585	0	115,585	1.90	2.82	2,198	3,263
10	CARGILE External	1,125,457	0	1,125,457	1.81	2.00	20,405	22,514
11	CORAL External	0	0	0	#N/A	#N/A	0	0
12	DETM External	82,666	0	82,666	1.93	2.50	1,592	2,068
13	DYNEGY External	1,815,467	0	1,815,467	2.05	2.78	37,286	50,399
14	EKOCH External	70,805	0	70,805	1.81	3.07	1,281	2,172
15	ELPASO External	14,977	0	14,977	1.81	2.56	271	383
16	ENTERGY Economy/Other	0	0	0	#N/A	#N/A	0	0
17	FPC UPS, Economy	14,967,864	0	14,967,864	1.99	2.12	297,594	317,125
18	FPL UPS, External	54,937,775	0	54,937,775	1.97	2.10	1,082,331	1,155,482
19	JEA UPS, Economy	17,836,163	0	17,836,163	1.95	2.09	348,523	372,260
20	LG&E External	7,636	0	7,636	1.82	2.61	139	199
21	LPM External	2,405,835	0	2,405,835	1.97	2.58	47,354	62,107
22	MIRANT External	3,707	0	3,707	2.89	2.99	107	111
23	MORGAN External	383,378	0	383,378	1.84	2.32	7,073	8,882
24	NRG Economy, External	133,304	0	133,304	1.80	2.31	2,402	3,074
25	OPC Economy	800,713	0	800,713	1.85	2.46	14,805	19,658
26	PGET External	0	0	0	#N/A	#N/A	0	0
27	SCE&G Economy, External	135,750	0	135,750	2.03	3.18	2,760	4,314
28	SEPA External	0	0	0	#N/A	#N/A	0	0
29	TAL Economy	20,016	0	20,016	3.23	5.10	646	1,021
30	TEA External	890,938	0	890,938	1.85	2.50	16,443	22,253
31	TVA External	937,871	0	937,871	1.71	2.52	16,042	23,662
32	TXU External	57,536	0	57,536	1.70	1.80	978	1,036
33	WILLIAMS External	1,366,398	0	1,366,398	2.04	2.40	27,870	32,789
34	Less: Flow-Thru Energy	(23,257,581)	0	(23,257,581)	1.95	1.95	(453,731)	(453,731)
35	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
36	AEC/BRMC	149,045	0	149,045	1.95	1.95	2,904	2,904
37	SEPA	951,544	951,544	0	0.00	0.00	0	0
38	U.P.S. Adjustment	0	0	0	N/A	N/A	116,091	116,091
39	Economy Energy Sales Gain	0	0	0	N/A	N/A	40,095	40,095
40	Other transactions including adj.	<u>50,151,596</u>	<u>43,565,188</u>	<u>6,586,408</u>	0.08	0.08	<u>38,311</u>	<u>38,311</u>
41	TOTAL ACTUAL SALES	155,593,151	44,516,732	111,076,419	1.47	1.61	2,279,872	2,511,167
42	Difference in Amount	(56,023,849)	44,516,732	(100,540,581)	(0.95)	(1.09)	(2,845,128)	(3,202,833)
43	Difference in Percent	(26.47)	#N/A	(47.51)	(39.26)	(40.37)	(55.51)	(56.05)

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2002**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	299,626,000	0	299,626,000	2.56	2.82	7,681,000	8,454,000
2	Various Unit Power Sales	213,249,000	0	213,249,000	2.07	2.35	4,413,000	5,009,000
3	Various Economy Sales	2,927,000	0	2,927,000	4.03	4.30	118,000	126,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	12,000	12,000
5	Various Other Sales	1,649,000	0	1,649,000	3.27	4.24	54,000	70,000
6	TOTAL ESTIMATED SALES	517,451,000	0	517,451,000	2.37	2.64	12,278,000	13,671,000
<i>ACTUAL</i>								
7	Southern Company Interchange	73,624,113	0	73,624,113	2.16	2.44	1,591,321	1,794,848
8	A.E.C. Economy	1,255,784	0	1,255,784	1.81	2.42	22,747	30,398
9	AQUILA External	170,970	0	170,970	1.91	2.69	3,260	4,592
10	CARGILE External	3,978,761	0	3,978,761	1.85	2.00	73,722	79,590
11	CORAL External	41,520	0	41,520	1.74	3.30	723	1,370
12	DETM External	444,989	0	444,989	2.02	3.05	8,983	13,592
13	DYNEGY External	3,359,809	0	3,359,809	2.09	2.80	70,322	94,110
14	EKOCH External	309,459	0	309,459	2.54	2.92	7,855	9,049
15	ELPASO External	16,753	0	16,753	1.78	2.52	299	422
16	ENTERGY Economy/Other	259,490	0	259,490	2.19	4.11	5,672	10,661
17	FPC UPS, Economy	37,020,631	0	37,020,631	1.92	2.05	709,321	759,748
18	FPL UPS, Economy	123,632,112	0	123,632,112	1.91	2.04	2,357,106	2,527,412
19	JEA UPS, Economy	38,334,714	0	38,334,714	1.90	2.04	727,585	780,184
20	LG&E External	41,443	0	41,443	1.75	2.53	726	1,049
21	LPM External	5,533,062	0	5,533,062	1.95	2.60	107,924	144,123
22	MIRANT External	33,363	0	33,363	2.02	4.24	675	1,416
23	MORGAN External	2,819,625	0	2,819,625	2.08	2.28	58,660	64,378
24	NRG Economy/External	190,762	0	190,762	1.77	2.32	3,374	4,431
25	OPC Economy	1,471,680	0	1,471,680	1.96	2.88	28,789	42,378
26	PGET External	27,880	0	27,880	2.30	2.56	642	715
27	SCE&G Economy, External	390,569	0	390,569	2.23	3.16	8,706	12,357
28	SEPA External	286,184	0	286,184	2.43	4.14	6,960	11,842
29	TAL Economy	27,059	0	27,059	3.92	5.98	1,062	1,618
30	TEA External	2,336,354	0	2,336,354	1.89	2.66	44,046	62,032
31	TVA External	1,770,834	0	1,770,834	1.71	2.50	30,203	44,288
32	TXU External	94,606	0	94,606	1.82	1.96	1,719	1,852
33	WILLIAMS External	4,273,198	0	4,273,198	1.93	2.41	82,651	102,964
34	Less: Flow-Thru Energy	(55,655,319)	0	(55,655,319)	1.91	1.91	(1,063,543)	(1,063,543)
35	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
36	AEC/BRMC	149,571	0	149,571	1.95	1.95	2,914	2,914
37	SEPA	1,942,776	1,942,776	0	0.00	0.00	0	0
38	U.P.S. Adjustment	0	0	0	N/A	N/A	224,374	224,374
39	Economy Energy Sales Gain	0	0	0	N/A	N/A	104,460	104,460
40	Other transactions including adj.	108,142,104	93,245,613	14,896,491	0.07	0.07	73,524	73,524
41	TOTAL ACTUAL SALES	356,418,273	95,188,389	261,229,884	1.49	1.67	5,298,422	5,944,950
42	Difference in Amount	(161,032,727)	95,188,389	(256,221,116)	(0.88)	(0.97)	(6,979,578)	(7,726,050)
43	Difference in Percent	(31.12)	#N/A	(49.52)	(37.13)	(36.74)	(56.85)	(56.51)

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY 2002**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2002

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1	Solutia	1,350,000			1,350,000	1.882	1.882	25,407	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	91,952				1.87	1.87	1,722	
3	Pensacola Christian College	0				#N/A	#N/A	0	
4	Solutia	23,246,000				2.01	2.01	466,337	
5	International Paper	7,000				2.91	2.91	204	
6	TOTAL	23,344,952				2.01	2.01	468,263	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1	Solutia	2,510,000	0	0	2,510,000	1.88	1.88	47,238	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	93,531	0	0	0	1.87	1.87	1,749	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	Solutia	47,368,000	0	0	0	1.80	1.80	851,190	
5	International Paper	51,000	0	0	0	2.71	2.71	1,380	
6	TOTAL	47,512,531				1.80	1.80	854,319	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2002**

(2) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	53,799,000	4.55	2,448,000	76,434,000	4.13	3,155,000
2 Unit Power Sales	3,100,000	4.48	139,000	7,302,000	N/A	368,000
3 Economy Energy	891,000	5.84	52,000	1,566,000	N/A	82,000
4 Other Purchases	<u>45,973,000</u>	1.67	<u>766,000</u>	<u>81,286,000</u>	1.75	<u>1,423,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>103,763,000</u>	3.28	<u>3,405,000</u>	<u>166,588,000</u>	3.02	<u>5,028,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	254,865,746	1.99	5,062,343	495,656,104	1.90	9,431,701
7 Non-Associated Companies	61,212,846	1.62	992,521	118,417,283	1.43	1,690,867
8 Alabama Electric Co-op	557,000	2.75	15,316	4,472,000	1.62	72,527
9 Other Wheeled Energy	6,312,093	N/A	N/A	13,769,040	N/A	N/A
10 Other Transactions	44,859,790	N/A	7,003	96,006,756	N/A	12,465
11 Less: Flow-Thru Energy	<u>(50,917,581)</u>	0.99	<u>(506,214)</u>	<u>(119,334,319)</u>	1.02	<u>(1,212,229)</u>
12 TOTAL ACTUAL PURCHASES	<u>316,889,894</u>	1.76	<u>5,570,969</u>	<u>608,986,864</u>	1.64	<u>9,995,331</u>
13 Difference in Amount	213,126,894	(1.52)	2,165,969	442,398,864	(1.38)	4,967,331
15 Difference in Percent	205.40	(46.34)	63.61	265.56	(45.70)	98.79