

ORIGINAL

Pinecrest Ranches, Inc.  
PO Box 2898  
Winter Haven, FL 33883-2898  
863-293-2577  
Fax 863-293-2827

April 11, 2002

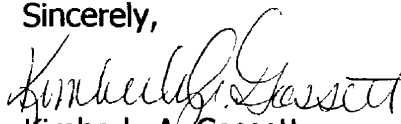
Public Service Commission  
Division of Commission Clerk  
Docket No 011651-WU  
2540 Shumard Oak Blvd  
Tallahassee, FL 32399-0865

011651-WU

Enclosed please find revised Exhibits "C" and "D". These exhibits have been revised to reflect the events of the closing which took place on April 1, 2002. Also enclosed is page two of the Transfer of Majority Control Application, Mr. Duncan's address changed after I filed the application. If you have any questions, please feel free to call me at 863-557-0241.

Thank you for your assistance.

Sincerely,

  
Kimberly A. Gossett  
Pinecrest Ranches, Inc.

Enc

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DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

B) The name, address and telephone number of the person to contact concerning this application:

Kimberly A. Gossett (863) 293-2577  
Name Phone No.  
11600 Jim Edwards Road  
Street address  
Haines City Florida 33844  
City State Zip Code

C) The full name (as it appears on the certificate), address and telephone number of the buyer:

Norman Duncan and Richard Little  
Name of utility  
( 863 ) 559-7997 ( 863 ) 709-8549  
Phone No. Fax No.  
22 Breeze Hill  
Office street address  
Lake Wales Florida 33898  
City State Zip Code

Mailing address if different from street address:

PO Box 369 Highlands City, FL 33846-0369

Internet address if applicable: N/A

D) The name(s) and address(es) of all of the buyer's corporate officers, directors, partners and any other person(s) who will own an interest in the utility.

Norman Duncan, President 22 Breeze Hill, Lake Wales, FL 33898

Richard Little, Sec/Treasurer 6215 Dale Street, Cass City, MI 48726-1005

**Exhibit "C"**

The majority of the purchase (70%) will be financed by Center State Bank, Winter Haven, Florida. The utility company will be used as collateral.

## Exhibit "D"

Center State Bank will loan seventy thousand dollars to Pinecrest Ranches, Inc.. The utility company will be used as collateral.

Richard Little will pay the remaining thirty thousand dollars.