



P.O. Box 3395
West Palm Beach, Florida 33402-3395

April 15, 2002

Ms. Blanca S. Bayo, Director
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 020001-E1
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of March 2002 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is due to fuel costs being higher than projected. The over-recovery in our Fernandina Beach division is due to fuel costs being lower than projected.

Sincerely,

A handwritten signature in cursive script that reads "Cheryl Martin".

Cheryl Martin
Controller

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

DOCUMENT NUMBER DATE

04339 APR 19 8

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: Mar-02

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	491,270	450,882	40,388	8.96%	23,964	21,994	1,970	8.96%	2.05003	2.05002	1E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	481,020	334,843	146,177	43.66%	23,964	21,994	1,970	8.96%	2.00726	1.52243	0.48483	31.85%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>972,290</u>	<u>785,725</u>	<u>186,565</u>	23.74%	23,964	21,994	1,970	8.96%	4.05729	3.57245	0.48484	13.57%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					23,964	21,994	1,970	8.96%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>972,290</u>	<u>785,725</u>	<u>186,565</u>	23.74%	23,964	21,994	1,970	8.96%	4.05729	3.57245	0.48484	13.57%
21 Net Unbilled Sales (A4)	(21,017) *	(1,358) *	(19,659)	1447.64%	(518)	(38)	(480)	1263.16%	-0.08947	-0.00643	-0.08304	1291.45%
22 Company Use (A4)	1,339 *	679 *	660	97.20%	33	19	14	73.68%	0.0057	0.00321	0.00249	77.57%
23 T & D Losses (A4)	38,909 *	31,436 *	7,471	23.76%	959	880	79	8.98%	0.16564	0.14876	0.01688	11.35%
24 SYSTEM KWH SALES	972,290	785,725	186,565	23.74%	23,490	21,133	2,357	11.15%	4.13916	3.71799	0.42117	11.33%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	972,290	785,725	186,565	23.74%	23,490	21,133	2,357	11.15%	4.13916	3.71799	0.42117	11.33%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	972,290	785,725	186,565	23.74%	23,490	21,133	2,357	11.15%	4.13916	3.71799	0.42117	11.33%
28 GPIF**												
29 TRUE-UP**	<u>12,587</u>	<u>12,587</u>	<u>0</u>	0.00%	23,490	21,133	2,357	11.15%	0.05358	0.05956	-0.00598	-10.04%
30 TOTAL JURISDICTIONAL FUEL COST	<u>984,877</u>	<u>798,312</u>	<u>186,565</u>	23.37%	23,490	21,133	2,357	11.15%	4.19275	3.77756	0.41519	10.99%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.19577	3.78028	0.41549	10.99%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.196	3.780	0.416	11.01%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,520,182	1,490,393	29,789	2.00%	74,155	72,702	1,453	2.00%	2.05001	2.05	1E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,457,599	1,184,318	273,281	23.07%	74,155	72,702	1,453	2.00%	1.96561	1.629	0.33661	20.66%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,977,781</u>	<u>2,674,711</u>	<u>303,070</u>	11.33%	74,155	72,702	1,453	2.00%	4.01562	3.67901	0.33661	9.15%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					74,155	72,702	1,453	2.00%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,977,781</u>	<u>2,674,711</u>	<u>303,070</u>	11.33%	74,155	72,702	1,453	2.00%	4.01562	3.67901	0.33661	9.15%
21 Net Unbilled Sales (A4)	(147,976) *	(67,032) *	(80,944)	120.75%	(3,685)	(1,822)	(1,863)	102.25%	-0.19791	-0.0937	-0.10421	111.22%
22 Company Use (A4)	4,216 *	2,722 *2*	1,494	54.89%	105	74	31	41.89%	0.00564	0.0038	0.00184	48.42%
23 T & D Losses (A4)	119,103 *	106,966 *	12,117	11.33%	2,966	2,908	58	1.99%	0.15929	0.14954	0.00975	6.52%
24 SYSTEM KWH SALES	2,977,781	2,674,711	303,070	11.33%	74,769	71,542	3,227	4.51%	3.98264	3.73865	0.24399	6.53%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,977,781	2,674,711	303,070	11.33%	74,769	71,542	3,227	4.51%	3.98264	3.73865	0.24399	6.53%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,977,781	2,674,711	303,070	11.33%	74,769	71,542	3,227	4.51%	3.98264	3.73865	0.24399	6.53%
28 GPIF**												
29 TRUE-UP**	<u>37,761</u>	<u>37,761</u>	<u>0</u>	0.00%	74,769	71,542	3,227	4.51%	0.0505	0.05278	-0.00228	-4.32%
30 TOTAL JURISDICTIONAL FUEL COST	<u>3,015,542</u>	<u>2,712,472</u>	<u>303,070</u>	11.17%	74,769	71,542	3,227	4.51%	4.03314	3.79144	0.2417	6.37%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.03604	3.79417	0.24187	6.37%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.036	3.794	0.242	6.38%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: Mar-02

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	491,270	450,882	40,388	8.96%	1,520,182	1,490,393	29,789	2.00%
3a. Demand & Non Fuel Cost of Purchased Power	481,020	334,843	146,177	43.66%	1,457,599	1,184,318	273,281	23.07%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	972,290	785,725	186,565	23.74%	2,977,781	2,674,711	303,070	11.33%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 972,290	\$ 785,725	\$ 186,565	23.74%	\$ 2,977,781	\$ 2,674,711	\$ 303,070	11.33%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: Mar-02

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	931,351	807,028	124,323	15.41%	2,923,491	2,745,726	177,765	6.47%
c. Jurisdictional Fuel Revenue	931,351	807,028	124,323	15.41%	2,923,491	2,745,726	177,765	6.47%
d. Non Fuel Revenue	532,498	383,072	149,426	39.01%	1,661,998	1,259,864	402,134	31.92%
e. Total Jurisdictional Sales Revenue	1,463,849	1,190,100	273,749	23.00%	4,585,489	4,005,590	579,899	14.48%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,463,849	\$ 1,190,100	\$ 273,749	23.00%	\$ 4,585,489	\$ 4,005,590	\$ 579,899	14.48%
C. KWH Sales								
1. Jurisdictional Sales	23,490,052	21,132,864	2,357,188	11.15%	74,769,489	71,541,661	3,227,828	4.51%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	23,490,052	21,132,864	2,357,188	11.15%	74,769,489	71,541,661	3,227,828	4.51%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: Mar-02

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 931,351	\$ 807,028	\$ 124,323	15.41%	2,923,491	\$ 2,745,726	\$ 177,765	6.47%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	12,587	12,587	0	0.00%	37,761	37,761	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	918,764	794,441	124,323	15.65%	2,885,730	2,707,965	177,765	6.56%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	972,290	785,725	186,565	23.74%	2,977,781	2,674,711	303,070	11.33%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	972,290	785,725	186,565	23.74%	2,977,781	2,674,711	303,070	11.33%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(53,526)	8,716	(62,242)	-714.11%	(92,051)	33,254	(125,305)	-376.81%
8. Interest Provision for the Month	(274)		(274)	0.00%	(549)		(549)	0.00%
9. True-up & Inst. Provision Beg. of Month	(164,666)	(405,804)	241,138	-59.42%	(151,040)	(455,516)	304,476	-66.84%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	12,587	12,587	0	0.00%	37,761	37,761	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (205,879)	\$ (384,501)	\$ 178,622	-46.46%	(205,879)	\$ (384,501)	\$ 178,622	-46.46%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: **FLORIDA PUBLIC UTILITIES COMPANY**

Division: **MARIANNA DIVISION**

Month of: **Mar-02**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (164,666)	\$ (405,804)	\$ 241,138	-59.42%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(205,605)	(384,501)	178,896	-46.53%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(370,271)	(790,305)	420,034	-53.15%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (185,136)	\$ (395,153)	\$ 210,017	-53.15%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.7500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.8000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	3.5500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.7750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1479%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(274)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: Mar-02

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	23,964	21,994	1,970	8.96%	74,155	72,702	1,453	2.00%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	23,964	21,994	1,970	8.96%	74,155	72,702	1,453	2.00%
8	Sales (Billed)	23,490	21,133	2,357	11.15%	74,769	71,542	3,227	4.51%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	33	19	14	73.68%	105	74	31	41.89%
10	T&D Losses Estimated	0.04 959	880	79	8.98%	2,966	2,908	58	1.99%
11	Unaccounted for Energy (estimated)	(518)	(38)	(480)	1263.16%	(3,685)	(1,822)	(1,863)	102.25%
12									
13	% Company Use to NEL	0.14%	0.09%	0.05%	55.56%	0.14%	0.10%	0.04%	40.00%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-2.16%	-0.17%	-1.99%	1170.59%	-4.97%	-2.51%	-2.46%	98.01%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	491,270	450,882	40,388	8.96%	1,520,182	1,490,393	29,789	2.00%
18a	Demand & Non Fuel Cost of Pur Power	481,020	334,843	146,177	43.66%	1,457,599	1,184,318	273,281	23.07%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	972,290	785,725	186,565	23.74%	2,977,781	2,674,711	303,070	11.33%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.0500	2.0500	-	0.00%	2.0500	2.0500	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	2.0070	1.5220	0.4850	31.87%	1.9660	1.6290	0.3370	20.69%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	4.0570	3.5720	0.4850	13.58%	4.0160	3.6790	0.3370	9.16%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: March-02

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	21,994			21,994	2.050023	3.572452	450,882
TOTAL		21,994	0	0	21,994	2.050023	3.572452	450,882

ACTUAL:

GULF POWER COMPANY	RE	23,964			23,964	2.050034	4.057293	491,270
TOTAL		23,964	0	0	23,964	2.050034	4.057293	491,270

CURRENT MONTH: DIFFERENCE		1,970	0	0	1,970	0.000011	0.484841	40,388
DIFFERENCE (%)		9.00%	0.00%	0.00%	9.00%	0.00%	13.60%	9.00%
PERIOD TO DATE: ACTUAL	RE	74,155			74,155	2.050006	4.015617	1,520,182
ESTIMATED	RE	72,702			72,702	2.050003	3.679006	1,490,393
DIFFERENCE		1,453	0	0	1,453	0.000003	0.336611	29,789
DIFFERENCE (%)		2.00%	0.00%	0.00%	2.00%	0.00%	9.10%	2.00%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: March-02

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE: 481,020

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	540,934	692,144	(151,210)	-21.9%	30,287	37,515	(7,228)	-19.3%	1.78603	1.84498	(0.05895)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	521,370	576,627	(55,257)	-9.6%	30,287	37,515	(7,228)	-19.3%	1.72143	1.53706	0.18437	12.0%
11 Energy Payments to Qualifying Facilities (A8a)	14,199	7,480	6,719	89.8%	759	400	359	89.8%	1.87075	1.87000	0.00075	0.0%
12 TOTAL COST OF PURCHASED POWER	1,076,503	1,276,251	(199,748)	-15.7%	31,046	37,915	(6,869)	-18.1%	3.46745	3.36608	0.10137	3.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					31,046	37,915	(6,869)	-18.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	210,323	398,200	(187,877)	-47.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	866,180	878,051	(11,871)	-1.4%	31,046	37,915	(6,869)	-18.1%	2.78999	2.31584	0.47415	20.5%
21 Net Unbilled Sales (A4)	(47,458) *	(21,676) *	(25,782)	118.9%	(1,701)	(936)	(765)	81.7%	(0.15386)	(0.05931)	(0.09455)	159.4%
22 Company Use (A4)	1,088 *	718 *	370	51.5%	39	31	8	25.8%	0.00353	0.00196	0.00157	80.1%
23 T & D Losses (A4)	51,978 *	52,685 *	(707)	-1.3%	1,863	2,275	(412)	-18.1%	0.16851	0.14416	0.02435	16.9%
24 SYSTEM KWH SALES	866,180	878,051	(11,871)	-1.4%	30,845	36,545	(5,700)	-15.6%	2.80817	2.40265	0.40552	16.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	866,180	878,051	(11,871)	-1.4%	30,845	36,545	(5,700)	-15.6%	2.80817	2.40265	0.40552	16.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	866,180	878,051	(11,871)	-1.4%	30,845	36,545	(5,700)	-15.6%	2.80817	2.40265	0.40552	16.9%
28 GPIF**												
29 TRUE-UP**	(9,721)	(9,721)	0	0.0%	30,845	36,545	(5,700)	-15.6%	(0.03152)	(0.02660)	(0.00492)	18.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	856,459	868,330	(11,871)	-1.4%	30,845	36,545	(5,700)	-15.6%	2.77665	2.37606	0.40059	16.9%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.82133	2.41429	0.40704	16.9%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.821	2.414	0.407	16.9%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,723,233	2,032,681	(309,448)	-15.2%	96,485	110,173	(13,688)	-12.4%	1.78601	1.84499	(0.05898)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,592,419	1,837,768	(245,349)	-13.4%	96,485	110,173	(13,688)	-12.4%	1.65043	1.66807	(0.01764)	-1.1%
11 Energy Payments to Qualifying Facilities (A8a)	28,944	22,440	6,504	29.0%	1,547	1,200	347	28.9%	1.87098	1.87000	0.00098	0.1%
12 TOTAL COST OF PURCHASED POWER	3,344,596	3,892,889	(548,293)	-14.1%	98,032	111,373	(13,341)	-12.0%	3.41174	3.49536	(0.08362)	-2.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					98,032	111,373	(13,341)	-12.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	597,311	1,087,279	(489,968)	-45.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,747,285	2,805,610	(58,325)	-2.1%	98,032	111,373	(13,341)	-12.0%	2.80244	2.51911	0.28333	11.3%
21 Net Unbilled Sales (A4)	(142,140) *	(149,761) *	7,621	-5.1%	(5,072)	(5,945)	873	-14.7%	(0.14636)	(0.13548)	(0.01088)	8.0%
22 Company Use (A4)	2,858 *	2,444 *	414	16.9%	102	97	5	5.2%	0.00294	0.00221	0.00073	33.0%
23 T & D Losses (A4)	164,840 *	168,327 *	(3,487)	-2.1%	5,882	6,682	(800)	-12.0%	0.16973	0.15228	0.01745	11.5%
24 SYSTEM KWH SALES	2,747,285	2,805,610	(58,325)	-2.1%	97,120	110,539	(13,419)	-12.1%	2.82875	2.53812	0.29063	11.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,747,285	2,805,610	(58,325)	-2.1%	97,120	110,539	(13,419)	-12.1%	2.82875	2.53812	0.29063	11.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,747,285	2,805,610	(58,325)	-2.1%	97,120	110,539	(13,419)	-12.1%	2.82875	2.53812	0.29063	11.5%
28 GPIF**												
29 TRUE-UP**	(29,163)	(29,163)	0	0.0%	97,120	110,539	(13,419)	-12.1%	(0.03003)	(0.02638)	(0.00365)	13.8%
30 TOTAL JURISDICTIONAL FUEL COST	2,718,122	2,776,447	(58,325)	-2.1%	97,120	110,539	(13,419)	-12.1%	2.79873	2.51174	0.28699	11.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.84376	2.55215	0.29161	11.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.844	2.552	0.292	11.4%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MARCH 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	540,934	692,144	(151,210)	-21.9%	1,723,233	2,032,681	(309,448)	-15.2%
3a Demand & Non Fuel Cost of Purchased Power	521,370	576,627	(55,257)	-9.6%	1,592,419	1,837,768	(245,349)	-13.4%
3b. Energy Payments to Qualifying Facilities	14,199	7,480	6,719	89.8%	28,944	22,440	6,504	29.0%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,076,503	1,276,251	(199,748)	-15.7%	3,344,596	3,892,889	(548,293)	-14.1%
6 Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,076,503	1,276,251	(199,748)	-15.7%	3,344,596	3,892,889	(548,293)	-14.1%
8. Less Apportionment To GSLD Customers	210,323	398,200	(187,877)	-47.2%	597,311	1,087,279	(489,968)	-45.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 866,180	\$ 878,051	\$ (11,871)	-1.4%	\$ 2,747,285	\$ 2,805,610	\$ (58,325)	-2.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MARCH 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1 Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a Base Fuel Revenue								
b. Fuel Recovery Revenue	860,707	871,713	(11,006)	-1.3%	2,742,815	2,858,767	(115,952)	-4.1%
c. Jurisdictional Fuel Revenue	860,707	871,713	(11,006)	-1.3%	2,742,815	2,858,767	(115,952)	-4.1%
d. Non Fuel Revenue	482,250	534,187	(51,937)	-9.7%	1,508,458	1,477,533	30,925	2.1%
e. Total Jurisdictional Sales Revenue	1,342,957	1,405,900	(62,943)	-4.5%	4,251,273	4,336,300	(85,027)	-2.0%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,342,957	\$ 1,405,900	\$ (62,943)	-4.5%	\$ 4,251,273	\$ 4,336,300	\$ (85,027)	-2.0%
C. KWH Sales (Excluding GSLD)								
1 Jurisdictional Sales KWH	22,894,854	23,333,005	(438,151)	-1.9%	72,839,901	76,247,678	(3,407,777)	-4.5%
2 Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	22,894,854	23,333,005	(438,151)	-1.9%	72,839,901	76,247,678	(3,407,777)	-4.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MARCH 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 860,707	\$ 871,713	(11,006)	-1.3%	\$ 2,742,815	\$ 2,858,767	(115,952)	-4.1%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(9,721)	(9,721)	0	0.0%	(29,163)	(29,163)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	870,428	881,434	(11,006)	-1.3%	2,771,978	2,887,930	(115,952)	-4.0%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	866,180	878,051	(11,871)	-1.4%	2,747,285	2,805,610	(58,325)	-2.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	866,180	878,051	(11,871)	-1.4%	2,747,285	2,805,610	(58,325)	-2.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	4,248	3,383	865	25.6%	24,693	82,320	(57,627)	-70.0%
8. Interest Provision for the Month	171		171	0.0%	585		585	0.0%
9. True-up & Inst. Provision Beg. of Month	118,070	(1,864,919)	1,982,989	-106.3%	116,653	(1,924,414)	2,041,067	-106.1%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(9,721)	(9,721)	0	0.0%	(29,163)	(29,163)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 112,768	\$ (1,871,257)	1,984,025	-106.0%	\$ 112,768	\$ (1,871,257)	1,984,025	-106.0%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MARCH 2002

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 118,070	\$ (1,864,919)	\$ 1,982,989	-106.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	112,597	(1,871,257)	1,983,854	-106.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	230,667	(3,736,176)	3,966,843	-106.2%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 115,334	\$ (1,868,088)	\$ 1,983,422	-106.2%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.7500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.8000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	3.5500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.7750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1479%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	171	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: MARCH 2002

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	30,287	37,515	(7,228)	-19.27%	96,485	110,173	(13,688)	-12.42%
4a	Energy Purchased For Qualifying Facilities	759	400	359	89.75%	1,547	1,200	347	28.92%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	31,046	37,915	(6,869)	-18.12%	98,032	111,373	(13,341)	-11.98%
8	Sales (Billed)	30,845	36,545	(5,700)	-15.60%	97,120	110,539	(13,419)	-12.14%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	39	31	8	25.81%	102	97	5	5.15%
10	T&D Losses Estimated @ 0.06	1,863	2,275	(412)	-18.11%	5,882	6,682	(800)	-11.97%
11	Unaccounted for Energy (estimated)	(1,701)	(936)	(765)	81.73%	(5,072)	(5,945)	873	-14.68%
12									
13	% Company Use to NEL	0.13%	0.08%	0.05%	62.50%	0.10%	0.09%	0.01%	11.11%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-5.48%	-2.47%	-3.01%	121.86%	-5.17%	-5.34%	0.17%	-3.18%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	540,934	692,144	(151,210)	-21.85%	1,723,233	2,032,681	(309,448)	-15.22%
18a	Demand & Non Fuel Cost of Pur Power	521,370	576,627	(55,257)	-9.58%	1,592,419	1,837,768	(245,349)	-13.35%
18b	Energy Payments To Qualifying Facilities	14,199	7,480	6,719	89.83%	28,944	22,440	6,504	28.98%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,076,503	1,276,251	(199,748)	-15.65%	3,344,596	3,892,889	(548,293)	-14.08%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.721	1.537	0.184	11.97%	1.650	1.668	(0.018)	-1.08%
23b	Energy Payments To Qualifying Facilities	1.871	1.870	0.001	0.05%	1.871	1.870	0.001	0.05%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.467	3.366	0.101	3.00%	3.412	3.495	(0.083)	-2.37%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: MARCH 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	37,515			37,515	1.844979	3 382037	692,144
TOTAL		37,515	0	0	37,515	1.844979	3 382037	692,144
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	30,287			30,287	1.786027	3 507459	540,934
TOTAL		30,287	0	0	30,287	1.786027	3 507459	540,934
CURRENT MONTH. DIFFERENCE		(7,228)	0	0	(7,228)	-0.058952	0 125422	(151,210)
DIFFERENCE (%)		-19.3%	0.0%	0.0%	-19.3%	-3.2%	3.7%	-21.8%
PERIOD TO DATE: ACTUAL	MS	96,485			96,485	1.786011	3.436443	1,723,233
ESTIMATED	MS	110,173			110,173	1.844990	3 513065	2,032,681
DIFFERENCE		(13,688)	0	0	(13,688)	(0.058979)	-0.076622	(309,448)
DIFFERENCE (%)		-12.4%	0.0%	0.0%	-12.4%	-3.2%	-2.2%	-15.2%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: MARCH 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		759			759	1.870751	1.870751	14,199
TOTAL		759	0	0	759	1.870751	1.870751	14,199

CURRENT MONTH. DIFFERENCE		359	0	0	359	0.000751	0.000751	6,719
DIFFERENCE (%)		89.8%	0.0%	0.0%	89.8%	0.0%	0.0%	89.8%
PERIOD TO DATE: ACTUAL	MS	1,547			1,547	1.870976	1.870976	28,944
ESTIMATED	MS	1,200			1,200	1.870000	1.870000	22,440
DIFFERENCE		347	0	0	347	0.000976	0.000976	6,504
DIFFERENCE (%)		28.9%	0.0%	0.0%	28.9%	0.1%	0.1%	29.0%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: MARCH 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$521,370

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							