

ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment
(PGA) True-Up.

Docket No. 020003-GU

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CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the prefilled direct testimony of Thomas A. Geoffroy and Exhibit TAG-1 were furnished by hand-delivery to William Cochran Keating, IV, Esquire, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, and by U.S. Mail to the following, on this 1st day of May, 2002:

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Wayne\020003\Prefiled Testimony - Cert of Service

Attorneys for Chesapeake
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DOCUMENT NUMBER-DATE

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ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment)
(PGA) True-up)

DOCKET NO. 020003-GU

DIRECT TESTIMONY OF THOMAS A. GEOFFROY

On Behalf of Florida Division
Chesapeake Utilities Corporation

1 Q. Please state your name, occupation, and business address.

2 A. My name is Thomas A. Geoffroy. I am the Assistant Vice President of the Florida Division
3 of Chesapeake Utilities Corporation (the Company). My business address is 1015 6th
4 Street, N. W., Winter Haven, Florida 33881.

5 Q. Describe briefly your educational background and relevant professional background.

6 A. I have a Bachelor of Science Degree in Accounting from the University of Florida.. From
7 1983 through 1996, I was employed by Gainseville Gas Company, prior to its acquisition by
8 the City of Gainesville. During my tenure there, I worked in various capacities, including
9 Special Services Manager, in charge of customer service, accounting and information
10 services. Next, I held the position of Controller and then Gas System Operations Director.
11 I have been employed by the Company since 1996, first as the Florida Regional Manager
12 and currently as the Assistant Vice President, in charge of all the Florida Operations.

13 Q. What is the purpose of your testimony?

14 A. The purpose of my testimony is to discuss the final true-up for the period January 2001
15 through December 2001.

16 Exhibits

17 Q. Would you please identify the Exhibit which you are sponsoring with this testimony?

18 A. Yes. As Exhibit TAG-1, I am sponsoring the following schedule with respect to the final
19 true-up for the period January 2001 through December 2001:

20 A-7 - Final Fuel Over/Under Recovery – January 2001 through December 2001.

21 Q. Was this schedule prepared under your direction and supervision?

22 A. Yes, it was.

23 Final True-Up January 2001 - December 2001

24 Q. What were total therm sales for the period January 2001 through December 2001?

25 A Total therm sales subject to the PGA were 8,654,849 therms.

- 1 Q. What were total therm purchases for the period January 2001 through December 2001?
- 2 A. Total therm purchases were 11,083,219 therms.
- 3 Q. What was the cost of gas to be recovered through the PGA for the period January 2001
- 4 through December 2001?
- 5 A. The cost of gas purchased for the period was \$8,077,243.
- 6 Q. What was the amount of gas revenue collected for the period January 2001 through
- 7 December 2001?
- 8 A. The amount of gas revenue collected to cover the cost of gas was \$7,002,952.
- 9 Q. What is the total true-up provision for the period January 2001 through December 2001?
- 10 A. The total true-up provision, including interest, is an underrecovery of \$1,169,766 for the
- 11 period.
- 12 Q. What is the amount of estimated true-up included for January 2001 through December 2001
- 13 in the January 2002 through December 2002 PGA factor calculation?
- 14 A. The amount of estimated true-up for the period January 2001 through December 2001
- 15 included in the January 2002 through December 2002 PGA factor calculation was an
- 16 underrecovery of \$156,863.
- 17 Q. What is the final over/underrecovery for the January 2001 through December 2001 period to
- 18 be included in the January 2002 through December 2002 projection?
- 19 A. The final underrecovery for the January 2001 through December 2001 period to be included
- 20 in the January 2002 through December 2002 projection is \$1,012,903.
- 21 Q. Does this conclude your testimony?
- 22 A. Yes, it does.

EXHIBIT TAG-1

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION

Final True-up for the Period
January 2001 Through December 2001

COMPANY:	FL DIV OF CUC	FINAL FUEL OVER/UNDER RECOVERY		SCHEDULE A-7
FOR THE PERIOD:	JANUARY 2001 Through		DECEMBER 2001	EXHIBIT NO TAG-1 DOCKET NO. 020003-GU CHESAPEAKE UTILITIES CORP
				PAGE 1 OF 1
				JAN-DEC
1 TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3			8,077,243
2 TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6			7,002,952
3 ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)			(1,074,291)	
4 INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8			(95,475)
5 FOR THE PERIOD (3+4)			(1,169,766)	
6 LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD JANUARY Through DECEMBER (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT JANUARY 02 Through DECEMBER 02 PERIOD	E-4 Line 4 Col.4			(156,863)
7 FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 02 Through DECEMBER 02 PERIOD (5-6)			(1,012,903)	