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May 15, 2002

Blanca S. Bayó, Director
Division of the Commission Clerk and
Administrative Services
Florida Public Service Commission
4075 Esplanade Way, Room 110
Tallahassee, FL 32399

By Hand Delivery

Re: **FPL/Real Time Pricing Program
Quarterly Report**

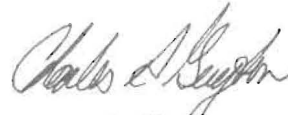
undocketed

Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the original and fifteen (15) copies of FPL's Twenty Ninth Quarterly Report. It covers the First Quarter of 2002.

If you or your Staff have any questions regarding this filing, please contact me.

Very truly yours,



Charles A. Guyton

CAG/eg

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- Enclosure
cc: Robert V. Elias, Esq.
David Wheeler

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**Experimental Real-Time Pricing Program
Twenty Ninth Quarterly Report
Report Period: First Quarter 2002**

Program Status:

The Real-Time Pricing Program (RTP) and corresponding rate were approved by the Commission in Order No. PSC-94-1232-FOF-EG dated October 11, 1994. The effective date of the tariff is February 1, 1995. In Order No. PSC-96-0027-FOF-EI, the Commission granted FPL's request to lower the required minimum monthly demand to qualify for the RTP rate from 1,500 kw to 1,000 kw, effective December 19, 1995. In Order No. PSC-99-0058-FOF-EG dated January 6, 1999, the Commission granted FPL's request to extend the program through December 31, 2000. In Order No. PSC-01-0083-PAA-EI, the Commission granted FPL's request to extend the program through March 31, 2001. On January 9, 2001, in order No. PSC-01-0067-TRF-EI, the Commission granted FPL's request to further lower the required minimum monthly demand from 1,000 kw to 500 kw, effective April 1, 2001 and extend the program through December 31, 2002. As of March 31, 2002 there were twenty-two (22) customers taking service under the rate.

Program activities in the first quarter 2002 consisted primarily of maintenance costs related to the rate.

Expenditures:

The costs expended in the 1st Quarter, Year-To-Date, and Total Project-To-Date are as follows:

O+M	1 st Q 2002	Year To Date	Project To Date
Development	\$0	\$0	\$793,909
Marketing	\$108	\$108	\$790,833
Operations and Monitoring	\$7,373	\$7,373	\$184,657
Analysis	\$0	\$0	\$145,289
Total O+M	\$7,481	\$7,481	\$1,914,688

Program Bank Balances are as follows:

	1 st Q 2002	Year To Date	Project To Date
Marginal Recovery	(\$8,450)	(\$8,450)	\$1,701,497
Marginal Reliability	\$423	\$423	\$50,287

If the RTP Expenses for the twelve months ended March 31, 2002 were included in the calculation, FPL's March 31, 2002 Jurisdictional Return on Equity of 12.59% would not change.