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ORIGINAL



May 21, 2002

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 020001-EI are an original and ten (10) copies of the following for the month of April 2002 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases

Also enclosed is a revision to Schedule A-3 for March 2002.

Sincerely,

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

AUS _____
CAF _____
CMP _____
COM 5 Enclosures
CTR _____
ECR _____ cc: Florida Public Service Commission
GCL _____ Auditing Services
OPC _____ Rhonda Hicks
MMS _____ Division of Economic Regulation
SEC 1 Connie Kummer
OTH _____

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 020001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 21st day of May 2002 on the following:

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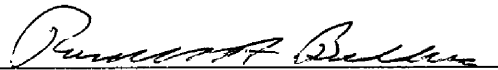
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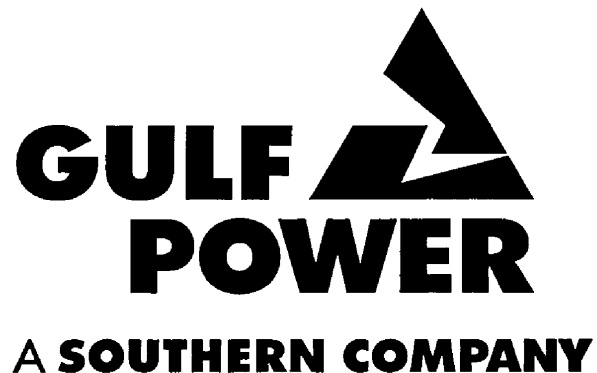


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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 020001-E1

**REVISED PAGE TO
MONTHLY FUEL FILING
MARCH 2002**



GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF:
MARCH 2002

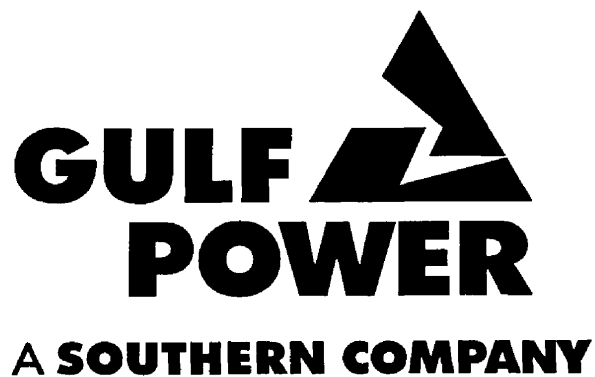
FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE AMOUNT (3)	DIFFERENCE % (4)	ACTUAL (5)	EST. (6)	DIFFERENCE AMOUNT (7)	DIFFERENCE % (8)
2 LIGHTER OIL	13,345	39,025	(25,680)	(65.80)	75,433	138,398	(62,965)	(45.50)
3 COAL excluding Scherer	8,017,421	11,855,545	(3,838,124)	(32.37)	28,943,011	43,235,783	(14,292,772)	(33.06)
3a COAL at Scherer	2,211,898	2,307,750	(95,854)	(4.15)	5,932,149	6,744,310	(812,161)	(12.04)
4 GAS	99,114	233,467	(134,353)	(57.55)	223,584	788,764	(565,180)	(71.65)
4a GAS (B.L.)	5,591	26,968	(21,377)	(79.27)	22,785	103,686	(80,901)	(78.02)
6 OTHER - C.T.	-	62,282	(62,282)	(100.00)	8,702	489,848	(481,146)	(98.22)
6a OTHER GENERATION	185,616	24,058	161,558	671.54	580,853	75,580	505,273	668.53
6b OTHER - C.C.	0	0	0	#N/A	32,649	0	32,649	#N/A
7 TOTAL (\$)	<u>10,532,983</u>	<u>14,549,075</u>	<u>(4,016,092)</u>	<u>(27.60)</u>	<u>35,819,166</u>	<u>51,576,389</u>	<u>(15,757,203)</u>	<u>(30.55)</u>
SYSTEM NET GEN. (MWH)								
9 LIGHTER OIL	0	0	0	#N/A	-	-	0	#N/A
10 COAL (Total)	573,508	818,670	(245,162)	(29.95)	1,973,588	2,887,490	(913,902)	(31.65)
11 GAS	2,992	2,640	352	13.33	9,115	8,950	165	1.84
13 OTHER - C.T.	97	860	(763)	(88.72)	142	6,720	(6,578)	(97.89)
13a OTHER GENERATION	8,738	1,130	7,608	673.27	27,495	3,550	23,945	674.51
13b OTHER - C.C.	150,637	0	0	0.00	0	0	0	0.00
14 TOTAL (MWH)	<u>735,972</u>	<u>823,300</u>	<u>(87,328)</u>	<u>(10.61)</u>	<u>2,160,977</u>	<u>2,906,710</u>	<u>(745,733)</u>	<u>(25.66)</u>
UNITS OF FUEL BURNED								
16 LIGHTER OIL (BBL)	440	1,272	(832)	(65.41)	2,528	4,489	(1,941)	(43.43)
17 COAL (TON) (1)	205,801	297,893	(92,092)	(30.91)	749,940	1,074,694	(324,754)	(30.22)
18 GAS (MCF)	32,387	55,948	(23,561)	(42.11)	82,818	185,399	(102,581)	(55.33)
20 OTHER - C.T. (BBL)	-	2,058	(2,058)	(100.00)	245	16,010	(15,765)	(98.47)
21 OTHER - C.C.	-	-	0	#N/A	16,083	-	16,083	#N/A
BTU'S BURNED (MMBTU)								
22 LIGHTER OIL	-	0	0	#N/A	-	-	0	#N/A
23 COAL + B.L. (OIL & GAS)	5,945,887	8,351,859	(2,405,972)	(28.81)	20,521,191	29,437,162	(8,915,971)	(30.29)
24 GAS	31,823	51,234	(19,411)	(37.89)	77,882	167,487	(89,605)	(53.50)
26 OTHER - C.T.	0	12,153	(12,153)	(100)	1,426	94,526	(93,100)	(98.49)
26a OTHER - C.C.	0	0	0	#N/A	16,565	0	16,565	#N/A
27 TOTAL (MMBTU)	<u>5,977,710</u>	<u>8,415,246</u>	<u>(2,437,536)</u>	<u>(28.97)</u>	<u>20,617,064</u>	<u>29,699,175</u>	<u>(9,082,111)</u>	<u>(30.58)</u>
GENERATION MIX (% MWH)								
29 LIGHTER OIL	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
30 COAL + B.L.	77.93	99.44	(21.51)	(21.63)	91.33	99.34	(8.01)	(8.06)
31 GAS	0.41	0.32	0.09	28.13	0.42	0.31	0.11	35.48
33 OTHER - C.T.	0.00	0.10	(0.10)	(100.00)	6.98	0.23	6.75	2,934.78
33a OTHER GENERATION	1.19	0.14	1.05	750.00	1.27	0.12	1.15	958.33
33b OTHER - C.C.	20.47	0.00	20.47	#N/A	0.00	0.00	0.00	#N/A
34 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$ / UNIT)								
36 LIGHTER OIL (\$/BBL)	30.31	30.68	(0.37)	(1.21)	29.84	30.97	(1.13)	(3.65)
37 COAL (\$/TON) (1)	38.96	39.80	(0.84)	(2.11)	38.59	40.23	(1.64)	(4.08)
38 GAS (ALL) (\$/MCF)	3.23	4.65	(1.42)	(30.54)	2.97	4.81	(1.84)	(38.25)
40 OTHER - C.T. (\$/BBL)	#N/A	30.25	#N/A	#N/A	35.52	30.80	4.92	16.08
41 OTHER - C.C.	#N/A	#N/A	#N/A	#N/A	2.03	#N/A	#N/A	#N/A
FUEL COST (\$ / MMBTU)								
42 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
43 COAL + GAS B.L. +OIL B.L.	1.72	1.69	0.03	1.78	1.70	1.70	0.00	0.00
44 GAS - Generation	3.11	4.56	(1.45)	(31.80)	2.87	4.71	(1.84)	(39.07)
46 OTHER - C.T.	#N/A	5.12	#N/A	#N/A	6.10	5.18	0.92	17.76
46a OTHER - C.C.	#N/A	#N/A	#N/A	#N/A	1.97	#N/A	#N/A	#N/A
47 TOTAL (\$/MMBTU)	<u>1.76</u>	<u>1.73</u>	<u>0.03</u>	<u>1.73</u>	<u>1.73</u>	<u>1.73</u>	<u>0.00</u>	<u>0.00</u>
BTU BURNED / KWH								
49 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
50 COAL + GAS B.L. +OIL B.L.	10,368	10,202	166	1.63	10,398	10,195	203	1.99
51 GAS - Generation	10,636	19,407	(8,771)	(45.20)	8,544	18,714	(10,170)	(54.34)
53 OTHER - C.T.	0	14,131	(14,131)	(100)	10,042	14,066	(4,024)	(29)
53a OTHER - C.C.	0	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
54 TOTAL (BTU/KWH)	<u>8,220</u>	<u>10,235</u>	<u>(2,015)</u>	<u>(19.69)</u>	<u>9,664</u>	<u>10,230</u>	<u>(566)</u>	<u>(5.53)</u>
FUEL COST (¢ / KWH)								
56 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
57 COAL + B.L. (OIL & GAS)	1.79	1.74	0.05	2.87	1.77	1.74	0.03	1.72
58 GAS	3.31	8.84	(5.53)	(62.56)	2.45	8.81	(6.36)	(72.19)
60 OTHER - C.T.	0.00	7.24	(7.24)	(100.00)	6.13	7.29	(1.16)	(15.91)
60a OTHER GENERATION	2.12	2.13	(0.01)	(0.47)	2.11	2.13	(0.02)	(0.94)
60b OTHER - C.C.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
61 TOTAL (¢ / KWH)	<u>1.43</u>	<u>1.77</u>	<u>(0.34)</u>	<u>(19.21)</u>	<u>1.66</u>	<u>1.77</u>	<u>(0.11)</u>	<u>(6.21)</u>

Note: (1) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 020001-E1

**ACTUAL MONTHLY FUEL FILING
APRIL 2002**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2002
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	15,822,058	13,369,444	2,452,614	18.34	731,549,000	749,080,000	(17,531,000)	(2.34)	2.1628	1.7848	0.38	21.18
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
Adjustments to Fuel Cost (A2, Page 1) ***	(35,934)	-	(35,934)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	15,786,124	13,369,444	2,416,680	18.08	731,549,000	749,080,000	(17,531,000)	(2.34)	2.1579	1.7848	0.37	20.90
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	8,065,582	3,710,000	4,355,582	117.40	331,055,194	154,385,000	176,670,194	114.43	2.4363	2.4031	0.03	1.38
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	177,653	21,090	156,563	4.20	6,001,282	950,000	5,051,282	531.71	2.9603	2.2200	0.74	33.35
12 TOTAL COST OF PURCHASED POWER	8,243,235	3,731,090	4,512,145	120.93	337,056,476	155,335,000	181,721,476	116.99	2.4457	2.4020	0.04	1.82
13 Total Available MWH (Line 5 + Line 12)	24,029,359	17,100,534	6,928,825	40.52	1,068,605,476	904,415,000	164,190,476	18.15				
14 Fuel Cost of Economy Sales (A6)	(730,791)	(98,000)	(632,791)	645.71	(31,080,516)	(3,530,000)	(27,550,516)	(780.47)	(2.3513)	(2.7762)	0.42	15.31
15 Gain on Economy Sales (A6)	(54,202)	(11,000)	(43,202)	392.75	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,626,788)	(2,187,000)	(439,788)	20.11	(118,379,039)	(109,900,000)	(6,479,039)	(5.90)	(2.2571)	(1.9900)	(0.27)	(13.42)
17 Fuel Cost of Other Power Sales (A6)	59,009	(794,000)	853,009	(107.43)	(45,297,122)	(39,545,000)	(5,752,122)	(14.55)	0.1303	(2.0078)	2.14	106.49
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(3,352,770)	(3,090,000)	(262,770)	(8.50)	(192,756,677)	(152,975,000)	(39,781,677)	(26.01)	(1.7394)	(2.0199)	0.28	13.89
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	20,676,589	14,010,534	6,666,055	47.58	875,848,799	751,440,000	124,408,799	16.56	2.3607	1.8645	0.50	26.61
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	42,945	32,032	10,913	34.07	1,819,180	1,718,000	101,180	5.89	2.3607	1.8645	0.50	26.61
23 T & D Losses *	930,063	631,320	298,744	47.32	39,397,773	33,880,000	5,537,773	16.35	2.3807	1.8845	0.50	26.61
24 TERRITORIAL KWH SALES	20,676,588	14,010,534	6,666,055	47.58	834,631,846	715,862,000	118,769,846	16.59	2.4773	1.9572	0.52	26.57
25 Wholesale KWH Sales	671,844	484,373	187,471	38.70	27,119,449	24,749,000	2,370,449	9.58	2.4773	1.9571	0.52	26.58
26 Jurisdictional KWH Sales	20,004,744	13,526,161	6,478,583	47.90	807,512,397	691,113,000	116,399,397	16.84	2.4773	1.9572	0.52	26.57
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	20,032,751	13,545,098	6,487,653	47.90	807,512,397	691,113,000	116,399,397	16.84	2.4808	1.9599	0.52	26.58
28 TRUE-UP	891,808	891,808	0	0.00	807,512,397	691,113,000	116,399,397	16.84	0.1104	0.1290	(0.02)	(14.42)
29 TOTAL JURISDICTIONAL FUEL COST	20,924,559	14,436,906	6,487,653	44.94	807,512,397	691,113,000	116,399,397	16.84	2.5912	2.0889	0.50	24.05
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.6326	2.1223	0.51	24.04
32 GPIF Reward / (Penalty) **	31,644	31,644	0	0.00	807,512,397	691,113,000	116,399,397	16.84	0.0039	0.0048	(0.00)	(15.22)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.6385	2.1269	0.51	23.96
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.637	2.127		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF
 APRIL 2002**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$15,822,058
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	(35,934)
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	8,065,582
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilitie	Sch. A-8, Col. 8, Line 6	177,653
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(3,352,770)</u>
9	Total Fuel and Net Power Transactions		<u>\$20,676,589</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2002
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	51,641,224	64,945,813	(13,304,589)	(20.49)	2,892,526,000	3,655,790,000	(763,264,000)	(20.88)	1.7853	1.7765	0.01	0.50
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	(35,934)	0	(35,934)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	51,605,290	64,945,813	(13,340,523)	(20.54)	2,892,526,000	3,655,790,000	(763,264,000)	(20.88)	1.7841	1.7765	0.01	0.43
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	24,177,196	12,225,000	11,952,196	97.77	1,221,148,944	453,778,000	767,370,944	169.11	1.9799	2.6940	(0.71)	(26.51)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	1,360,861	95,805	1,265,056	1,320.45	66,555,069	4,920,000	61,635,069	1,252.75	2.0447	1.9473	0.10	5.00
12 TOTAL COST OF PURCHASED POWER	25,538,057	12,320,805	13,217,252	107.28	1,287,704,013	458,698,000	829,006,013	180.73	1.9832	2.6860	(0.70)	(26.17)
13 Total Available MWH (Line 5 + Line 12)	77,143,347	77,266,618	(123,271)	(0.16)	4,180,230,013	4,114,488,000	65,742,013	1.60				
14 Fuel Cost of Economy Sales (A6)	(1,523,608)	(269,000)	(1,254,608)	466.40	(70,648,383)	(7,919,000)	(62,729,383)	(792.14)	(2.1566)	(3.3969)	1.24	36.51
15 Gain on Economy Sales (A6)	(179,365)	(29,000)	(150,365)	518.50	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(9,214,852)	(9,022,000)	(192,852)	2.14	(438,747,599)	(440,284,000)	1,536,401	0.35	(2.1003)	(2.0491)	(0.05)	(2.50)
17 Fuel Cost of Other Power Sales (A6)	(620,466)	(9,349,000)	8,728,534	(93.36)	(217,545,033)	(377,909,000)	160,363,967	42.43	(0.2852)	(2.4739)	2.19	88.47
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(11,538,291)	(18,669,000)	7,130,709	38.20	(726,941,015)	(826,112,000)	99,170,985	12.00	(1.5872)	(2.2599)	0.67	29.77
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	65,605,056	58,597,818	7,007,438	11.96	3,453,288,998	3,288,376,000	164,912,998	5.02	1.8998	1.782	0.12	6.61
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	154,394	126,326	28,068	22.22	8,126,835	7,089,000	1,037,835	(14.64)	1.8998	1.7820	0.12	6.61
23 T & D Losses *	3,234,348	2,933,439	300,908	10.26	170,246,749	184,615,000	5,631,749	(3.42)	1.8998	1.7820	0.12	6.61
24 TERRITORIAL KWH SALES	65,605,055	58,597,818	7,007,437	11.96	3,274,915,414	3,116,672,000	158,243,414	(5.08)	2.0033	1.8801	0.12	6.55
25 Wholesale KWH Sales	2,196,547	2,001,462	195,085	9.75	109,853,898	106,484,000	3,369,898	(3.16)	1.9995	1.8796	0.12	6.38
26 Jurisdictional KWH Sales	63,408,508	58,596,156	6,812,352	12.04	3,165,061,516	3,010,188,000	154,873,516	5.14	2.0034	1.8802	0.12	6.55
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	63,497,280	58,675,391	6,821,889	12.04	3,165,061,516	3,010,188,000	154,873,516	(5.14)	2.0062	1.8828	0.12	6.55
28 TRUE-UP	3,567,230	3,567,230	0	0.00	3,165,061,516	3,010,188,000	154,873,516	(5.14)	0.1127	0.1185	(0.01)	(4.89)
29 TOTAL JURISDICTIONAL FUEL COST	67,064,511	60,242,621	6,821,890	11.32	3,165,061,516	3,010,188,000	154,873,516	5.14	2.1189	2.0013	0.12	5.88
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.1527	2.0333	0.12	5.87
32 GPIF Reward / (Penalty) **	126,576	126,576	0	0.00	3,165,061,516	3,010,188,000	154,873,516	5.14	0.0040	0.0042	(0.00)	(4.76)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.1567	2.0375	0.12	5.85
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.157	2.038		

* Include for Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY

FOR THE MONTH OF: APRIL 2002

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	15,645,442.97	13,359,012	2,286,430.97	17.12	50,851,106.21	64,859,801	(14,008,694.79)	(21.60)
1a Other Generation	176,614.62	10,432	166,182.62	1,593.01	790,117.48	86,012	704,105.48	818.61
2 Fuel Cost of Power Sold	(3,352,770.09)	(3,090,000)	(262,770.09)	8.50	(11,538,291.04)	(18,669,000)	7,130,708.96	(38.20)
3 Fuel Cost - Purchased Power	8,065,581.92	3,710,000	4,355,581.92	117.40	24,177,196.22	12,225,000	11,952,196.22	97.77
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	177,653.46	21,090	156,563.46	742.36	1,360,861.46	95,805	1,265,056.46	1,320.45
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Total Fuel & Net Power Transactions	20,712,522.88	14,010,534	6,701,988.88	47.84	65,640,990.33	58,597,618	7,043,372.33	12.02
6 Adjustments To Fuel Cost	(35,934.43)	0	(35,934.43)	#N/A	(35,934.43)	0	(35,934.43)	#N/A
7 Adj. Total Fuel & Net Power Transactions	20,676,588.45	14,010,534	6,666,054.45	47.58	65,605,055.90	58,597,618	7,007,437.90	11.96
B. KWH Sales								
1 Jurisdictional Sales	807,512,397	691,113,000	116,399,397	16.84	3,165,061,516	3,010,188,000	154,873,516	5.14
2 Non-Jurisdictional Sales	27,119,449	24,749,000	2,370,449	9.58	109,853,898	106,484,000	3,369,898	3.16
3 Total Territorial Sales	834,631,846	715,862,000	118,769,846	16.59	3,274,915,414	3,116,672,000	158,243,414	5.08
4 Juris. Sales as % of Total Terr. Sales	96.7507	96.5428	0.2079	0.22	96.6456	96.5834	0.0622	0.06

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2002**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	17,590,644.48	15,047,117	2,543,527.38	16.90	69,409,052.61	65,538,705	3,870,347.18	5.91
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(891,807.58)	(891,808)	0.42	0.00	(3,567,230.32)	(3,567,232)	1.68	0.00
2b Incentive Provision	(31,146.92)	(31,147)	0.08	0.00	(124,587.68)	(124,588)	0.32	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>16,667,689.98</u>	<u>14,124,162</u>	<u>2,543,527.98</u>	<u>18.01</u>	<u>65,717,234.61</u>	<u>61,846,885</u>	<u>3,870,349.61</u>	<u>6.26</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	20,676,588.45	14,010,534	6,666,054.45	47.58	65,605,055.90	58,597,618	7,007,437.90	11.96
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.7507</u>	<u>96.5428</u>	<u>0.2079</u>	<u>0.22</u>	<u>96.6456</u>	<u>96.5834</u>	<u>0.0622</u>	<u>0.06</u>
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	<u>20,032,750.70</u>	<u>13,545,098</u>	<u>6,487,652.70</u>	<u>47.90</u>	<u>63,497,279.96</u>	<u>56,675,391</u>	<u>6,821,888.96</u>	<u>12.04</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,365,060.72)	579,064	(3,944,124.72)	(681.12)	2,219,954.65	5,171,494	(2,951,539.35)	(57.07)
8 Interest Provision for the Month	(23,855.01)	(4,033)	(19,822.01)	491.50	(106,998.36)	(32,557)	(74,441.36)	228.65
9 Beginning True-Up & Interest Provision	(14,892,520.04)	(3,462,361)	(11,430,159.04)	330.13	(23,069,814.80)	(10,701,691)	(12,368,123.80)	115.57
10 True-Up Collected / (Refunded)	<u>891,807.58</u>	<u>891,808</u>	<u>(0.42)</u>	<u>0.00</u>	<u>3,567,230.32</u>	<u>3,567,232</u>	<u>(1.68)</u>	<u>0.00</u>
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	<u>(17,389,628.19)</u>	<u>(1,995,522)</u>	<u>(15,394,106.19)</u>	<u>771.43</u>	<u>(17,389,628.19)</u>	<u>(1,995,522)</u>	<u>(15,394,106.19)</u>	<u>771.43</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2002**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(14,892,520.04)	(3,462,361.00)	(11,430,159.04)	330.13
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(17,365,773.18)	(1,991,489.00)	(15,374,284.18)	772.00
3	Total of Beginning & Ending True-Up Amts.	(32,258,293.22)	(5,453,850.00)	(26,804,443.22)	491.48
4	Average True-Up Amount	(16,129,146.61)	(2,726,925)	(13,402,221.61)	491.48
5	Interest Rate -				
	1st Day of Reporting Business Month	1.80	1.80	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.75	1.75	0.0000	
7	Total (D5+D6)	3.55	3.55	0.0000	
8	Annual Average Interest Rate	1.78	1.78	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1479	0.1479	0.0000	
10	Interest Provision (D4*D9)	(23,855.01)	(4,033.00)	(19,822.01)	491.50
	Jurisdictional Loss Multiplier (From A-1)	1.0014	1.0014		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
 FOR THE MONTH OF :
 APRIL 2002

CURRENT MONTH

PERIOD - TO - DATE

FUEL COST-NET GEN.(\$)	DIFFERENCE				DIFFERENCE				
	ACTUAL (1)	EST. (2)	AMOUNT (3)	% (4)	ACTUAL (5)	EST. (6)	AMOUNT (7)	% (8)	
2 LIGHTER OIL	125,889	48,752	77,137	158.22	201,322	187,150	14,172	7.57	
3 COAL excluding Scherer	6,655,644	11,091,073	(4,435,429)	(39.99)	35,598,655	54,326,856	(18,728,201)	(34.47)	
3a COAL at Scherer	2,095,737	2,012,587	83,150	4.13	8,027,886	8,756,897	(729,011)	(8.32)	
4 GAS	499,160	169,383	329,777	194.69	722,744	958,147	(235,403)	(24.57)	
4a GAS (B.L.)	28,549	14,190	14,359	101.19	51,334	117,876	(66,542)	(56.45)	
6 OTHER - C.T.	-	23,027	(23,027)	(100.00)	8,702	512,875	(504,173)	(98.30)	
6a OTHER GENERATION	176,615	10,432	166,183	1,593.01	757,468	86,012	671,456	780.65	
6b OTHER - C.C.	6,240,464	0	6,240,464	#N/A	6,273,113	0	6,273,113	#N/A	
7 TOTAL (\$)	<u>15,822,058</u>	<u>13,369,444</u>	<u>2,452,614</u>	<u>18.34</u>	<u>51,641,224</u>	<u>64,945,813</u>	<u>(13,304,589)</u>	<u>(20.49)</u>	
SYSTEM NET GEN. (MWH)									
9 LIGHTER OIL	0	0	0	#N/A	-	-	0	#N/A	
10 COAL (Total)	480,976	745,930	(264,954)	(35.52)	2,454,564	3,633,420	(1,178,856)	(32.44)	
11 GAS	6,216	2,340	3,876	165.64	15,331	11,290	4,041	35.79	
13 OTHER - C.T.	(11)	320	(331)	(103.44)	131	7,040	(6,909)	(98.14)	
13a OTHER GENERATION	8,302	490	7,812	1,594.29	35,797	4,040	31,757	786.06	
13b OTHER - C.C.	236,066	0	0	0.00	0	0	0	0.00	
14 TOTAL (MWH)	<u>731,549</u>	<u>749,080</u>	<u>(17,531)</u>	<u>(2.34)</u>	<u>2,892,526</u>	<u>3,655,790</u>	<u>(763,264)</u>	<u>(20.88)</u>	
UNITS OF FUEL BURNED									
16 LIGHTER OIL (BBL)	4,507	1,594	2,913	182.75	7,035	6,063	972	16.03	
17 COAL (TON) (1)	172,946	274,551	(101,605)	(37.01)	922,886	1,349,245	(426,359)	(31.60)	
18 GAS (MCF)	194,805	46,726	148,079	316.91	277,623	232,125	45,498	19.60	
20 OTHER - C.T. (BBL)	-	762	(762)	(100.00)	245	16,772	(16,527)	(98.54)	
21 OTHER - C.C.	-	0	0	#N/A	16,083	-	16,083	#N/A	
BTU'S BURNED (MMBTU)									
22 LIGHTER OIL	-	0	0	#N/A	-	-	0	#N/A	
23 COAL + B.L. (OIL & GAS)	5,179,782	7,592,661	(2,412,879)	(31.78)	25,581,956	37,029,823	(11,447,867)	(30.92)	
24 GAS	189,794	44,020	145,774	331.15	267,676	211,507	56,169	26.56	
26 OTHER - C.T.	0	4,501	(4,501)	(100)	1,426	99,027	(97,601)	(98.56)	
26a OTHER - C.C.	0	0	0	#N/A	16,565	0	16,565	#N/A	
27 TOTAL (MMBTU)	<u>5,369,576</u>	<u>7,641,182</u>	<u>(2,271,606)</u>	<u>(29.73)</u>	<u>25,867,623</u>	<u>37,340,357</u>	<u>(11,472,734)</u>	<u>(30.72)</u>	
GENERATION MIX (% MWH)									
29 LIGHTER OIL	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A	
30 COAL + B.L.	65.75	99.58	(33.83)	(33.97)	84.86	99.39	(14.53)	(14.62)	
31 GAS	0.85	0.31	0.54	174.19	0.53	0.31	0.22	70.97	
33 OTHER - C.T.	0.00	0.04	(0.04)	(100.00)	13.37	0.19	13.18	6,936.84	
33a OTHER GENERATION	1.13	0.07	1.06	1,514.29	1.24	0.11	1.13	1,027.27	
33b OTHER - C.C.	32.27	0.00	32.27	#N/A	0.00	0.00	0.00	#N/A	
34 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	
FUEL COST (\$ / UNIT									
36 LIGHTER OIL (\$/BBL)	27.93	30.58	(2.65)	(8.67)	28.62	30.87	(2.25)	(7.29)	
37 COAL (\$/TON) (1)	38.48	40.40	(1.92)	(4.75)	38.57	40.26	(1.69)	(4.20)	
38 GAS (ALL) (\$/MCF)	2.71	3.93	(1.22)	(31.04)	2.79	4.64	(1.85)	(39.87)	
40 OTHER - C.T. (\$/BBL)	#N/A	30.22	#N/A	#N/A	35.52	30.58	4.94	16.15	
41 OTHER - C.C.	#N/A	#N/A	#N/A	#N/A	390.05	#N/A	#N/A	#N/A	
FUEL COST (\$ / MMBTU									
42 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
43 COAL + GAS B.L. +OIL B.L.	1.72	1.72	0.00	0.00	1.72	1.70	0.02	1.18	
44 GAS - Generation	2.63	3.85	(1.22)	(31.69)	2.70	4.53	(1.83)	(40.40)	
46 OTHER - C.T.	#N/A	5.12	#N/A	#N/A	6.10	5.18	0.92	17.76	
46a OTHER - C.C.	#N/A	#N/A	#N/A	#N/A	378.70	#N/A	#N/A	#N/A	
47 TOTAL (\$/MMBTU)	<u>2.95</u>	<u>1.75</u>	<u>1.20</u>	<u>68.57</u>	<u>1.99</u>	<u>1.74</u>	<u>0.25</u>	<u>14.37</u>	
BTU BURNED / KWH									
49 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
50 COAL + GAS B.L. +OIL B.L.	10,769	10,179	590	5.80	10,422	10,191	231	2.27	
51 GAS - Generation	30,533	18,812	11,721	62.31	17,460	18,734	(1,274)	(6.80)	
53 OTHER - C.T.	#N/A	14,066	#N/A	#N/A	10,885	14,066	(3,181)	(23)	
53a OTHER - C.C.	0	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
54 TOTAL (BTU/KWH)	<u>7,424</u>	<u>10,207</u>	<u>(2,783)</u>	<u>(27.27)</u>	<u>9,055</u>	<u>10,225</u>	<u>(1,170)</u>	<u>(11.44)</u>	
FUEL COST (¢ / KWH)									
56 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
57 COAL + B.L. (OIL & GAS)	1.85	1.77	0.08	4.52	1.79	1.74	0.05	2.87	
58 GAS	8.03	7.24	0.79	10.91	4.71	8.49	(3.78)	(44.52)	
60 OTHER - C.T.	#N/A	7.20	#N/A	#N/A	6.64	7.29	(0.65)	(8.92)	
60a OTHER GENERATION	2.13	2.13	0.00	0.00	2.12	2.13	(0.01)	(0.47)	
60b OTHER - C.C.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
61 TOTAL (¢ / KWH)	<u>2.16</u>	<u>1.78</u>	<u>0.38</u>	<u>21.35</u>	<u>1.79</u>	<u>1.78</u>	<u>0.01</u>	<u>0.56</u>	

Note: (1) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2002**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
14	PURCHASES :								
15	UNITS (BBL)	2,255	1,608	647	40.24	5,727	6,105	(378)	(6.19)
16	UNIT COST (\$/BBL)	27.82	29.81	(1.99)	(6.68)	27.13	29.81	(2.68)	(8.99)
17	AMOUNT (\$)	62,735	47,931	14,804	30.89	155,393	181,989	(26,596)	(14.61)
18	BURNED :								
19	UNITS (BBL)	4,613	1,594	3,019	189.40	7,435	6,063	1,372	22.63
20	UNIT COST (\$/BBL)	27.94	30.58	(2.64)	(8.63)	28.62	30.87	(2.25)	(7.29)
21	AMOUNT (\$)	128,884	48,752	80,132	164.37	212,821	187,150	25,671	13.72
22	ENDING INVENTORY :								
23	UNITS (BBL)	4,546	8,830	(4,284)	(48.52)	4,546	8,830	(4,284)	(48.52)
24	UNIT COST (\$/BBL)	32.11	31.16	0.95	3.05	32.11	31.16	0.95	3.05
25	AMOUNT (\$)	145,972	275,146	(129,174)	(46.95)	145,972	275,146	(129,174)	(46.95)
26	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
27	PURCHASES :								
28	UNITS (TONS)	280,207	338,344	(58,137)	(17.18)	1,226,050	1,633,632	(407,582)	(24.95)
29	UNIT COST (\$/TON)	37.99	39.53	(1.54)	(3.90)	38.29	39.52	(1.23)	(3.11)
30	AMOUNT (\$)	10,645,687	13,373,285	(2,727,598)	(20.40)	46,946,490	64,558,108	(17,611,618)	(27.28)
31	BURNED :								
32	UNITS (TONS)	172,946	274,551	(101,605)	(37.01)	922,886	1,349,245	(426,359)	(31.60)
33	UNIT COST (\$/TON)	38.57	40.40	(1.83)	(4.53)	38.64	40.26	(1.62)	(4.02)
34	AMOUNT (\$)	6,670,605	11,091,073	(4,420,468)	(39.86)	35,658,502	54,326,856	(18,668,354)	(34.36)
35	ENDING INVENTORY :								
36	UNITS (TONS)	976,876	911,445	65,431	7.18	976,876	911,445	65,431	7.18
37	UNIT COST (\$/TON)	38.79	39.52	(0.73)	(1.85)	38.79	39.52	(0.73)	(1.85)
38	AMOUNT (\$)	37,892,236	36,019,234	1,873,002	5.20	37,892,236	36,019,234	1,873,002	5.20
39	DAYS SUPPLY	51	47	4	8.51	51	47	4	8.51
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
40	PURCHASES :								
41	UNITS (MMBTU)	571,150	872,326	(301,176)	(34.53)	2,461,973	2,219,481	242,492	10.93
42	UNIT COST (\$/MMBTU)	2.33	1.91	0.42	21.99	2.33	2.08	0.25	12.02
43	AMOUNT (\$)	1,329,556	1,665,864	(336,308)	(20.19)	5,735,856	4,624,260	1,111,596	24.04
44	BURNED :								
45	UNITS (MMBTU)	978,006	1,024,694	(46,688)	(4.56)	3,859,270	4,478,468	(619,198)	(13.83)
46	UNIT COST (\$/MMBTU)	2.14	1.96	0.18	9.18	2.08	1.96	0.12	6.12
47	AMOUNT (\$)	2,095,737	2,012,587	83,150	4.13	8,027,886	8,756,897	(729,011)	(8.32)
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	2,070,120	1,977,368	92,752	4.69	2,070,120	1,977,368	92,752	4.69
50	UNIT COST (\$/MMBTU)	2.14	2.12	0.02	0.94	2.14	2.12	0.02	0.94
51	AMOUNT (\$)	4,435,994	4,198,362	237,632	5.66	4,435,994	4,198,362	237,632	5.66
52	DAYS SUPPLY	40	39	1	2.56	40	39	1	2.56
GAS (Reported on a MMBTU and \$ basis; burn includes gas for Smith 3 during the testing phase)									
59	PURCHASES :								
60	UNITS (MMBTU)	1,822,789	46,726	1,776,063	3,801.02	3,234,159	232,125	3,002,034	1,293.28
61	UNIT COST (\$/MMBTU)	4.59	3.93	0.66	16.79	4.31	4.64	(0.33)	(7.11)
62	AMOUNT (\$)	8,360,307	183,573	8,176,734	4,454.21	13,929,496	1,076,023	12,853,473	1,194.54
63	BURNED :								
64	UNITS (MMBTU)	1,888,979	46,726	1,842,253	3,942.67	3,297,025	232,125	3,064,900	1,320.37
65	UNIT COST (\$/MMBTU)	4.53	3.93	0.60	15.27	4.28	4.64	(0.36)	(7.76)
66	AMOUNT (\$)	8,566,460	183,573	8,382,887	4,566.51	14,100,621	1,076,023	13,024,598	1,210.44
67	ENDING INVENTORY :								
68	UNITS (MMBTU)	0	0	0	#N/A	0	0	0	#N/A
69	UNIT COST (\$/MMBTU)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
70	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
OTHER - C.T. OIL									
71	PURCHASES :								
72	UNITS (BBL)	0	762	(762)	(100.00)	48	16,772	(16,724)	(99.71)
73	UNIT COST (\$/BBL)	#N/A	29.73	#N/A	#N/A	24.18	29.72	(6.00)	(20.19)
74	AMOUNT (\$)	0	22,657	(22,657)	(100.00)	1,152	498,509	(497,357)	(99.77)
75	BURNED :								
76	UNITS (BBL)	0	762	(762)	(100.00)	245	16,772	(16,527)	(98.54)
77	UNIT COST (\$/BBL)	#N/A	30.22	#N/A	#N/A	35.49	30.58	4.91	16.06
78	AMOUNT (\$)	0	23,027	(23,027)	(100.00)	8,702	512,875	(504,173)	(98.30)
79	ENDING INVENTORY :								
80	UNITS (BBL)	13,085	8,570	4,515	52.68	13,085	8,570	4,515	52.68
81	UNIT COST (\$/BBL)	35.50	30.22	5.28	17.47	35.50	30.22	5.28	17.47
82	AMOUNT (\$)	464,509	258,944	205,565	79.39	464,509	258,944	205,565	79.39
83	DAYS SUPPLY	164	107	56	1.00				

* Includes inventory adjustment

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2002**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) ¢ / KWH FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	38,765,000	0	38,765,000	2.00	2.20	776,000	851,000
2	Various Unit Power Sales	109,900,000	0	109,900,000	1.99	2.26	2,187,000	2,482,000
3	Various Economy Sales	3,530,000	0	3,530,000	2.78	3.00	98,000	106,000
4	Gain on Econ. Sales		0	0	N/A	N/A	11,000	11,000
5	Various Other Sales	780,000	0	780,000	2.31	3.33	18,000	26,000
6	TOTAL ESTIMATED SALES	152,975,000	0	152,975,000	2.02	2.27	3,090,000	3,476,000
<i>ACTUAL</i>								
7	Southern Company Interchange	41,116,774	0	41,116,774	2.48	2.64	1,020,944	1,087,160
8	A.E.C. Economy	745,782	0	745,782	1.95	2.72	14,513	20,302
9	AEP External	15,050	0	15,050	1.55	2.55	234	384
10	AQUILA External	26,318	0	26,318	1.81	2.61	476	688
11	BPENERGY External	10,602	0	10,602	1.84	2.66	195	282
12	CALPINE External	217,675	0	217,675	1.59	2.89	3,465	6,300
13	CARGILE External	1,657,907	0	1,657,907	2.45	2.77	40,691	45,855
14	CORAL External	371	0	371	1.89	2.43	7	9
15	CPL External	9,564	0	9,564	1.77	2.80	169	268
16	DETM External	315,464	0	315,464	2.23	2.94	7,030	9,282
17	DUKE External	0	0	0	0.00	0.00	0	0
18	DYNEGY External	4,401,806	0	4,401,806	2.53	2.81	111,455	123,583
19	EKOCH External	988,675	0	988,675	2.35	2.76	23,267	27,329
20	ELPASO External	0	0	0	#N/A	#N/A	0	0
21	ENTERGY Economy/Other	3,727,686	0	3,727,686	1.65	2.44	61,556	90,831
22	FPC UPS, Economy	30,030,044	0	30,030,044	2.14	2.27	641,335	680,196
23	FPL UPS, External	69,231,463	0	69,231,463	2.12	2.26	1,466,322	1,562,705
24	JEA UPS, Economy	17,116,049	0	17,116,049	2.14	2.27	366,037	388,434
25	LG&E External	7,266	0	7,266	1.86	2.60	135	189
26	LPM External	1,662,957	0	1,662,957	1.96	2.84	32,562	47,161
27	MIRANT External	18,535	0	18,535	1.79	2.86	331	530
28	MORGAN External	805,504	0	805,504	3.12	2.40	25,130	19,331
29	NRG Economy, External	1,039,812	0	1,039,812	1.93	2.97	20,120	30,924
30	OPC Economy	1,196,104	0	1,196,104	2.02	2.76	24,156	32,997
31	PGET External	180,828	0	180,828	3.75	2.88	6,781	5,213
32	RELIANT External	265,728	0	265,728	2.06	2.68	5,463	7,125
33	SCE&G Economy, External	1,737,395	0	1,737,395	2.34	3.56	40,569	61,864
34	SEMPRA External	11,121	0	11,121	1.89	2.60	210	289
35	SEPA External	458,195	0	458,195	1.81	2.30	8,290	10,537
36	TAL Economy	1,483	0	1,483	2.09	2.29	31	34
37	TEA External	1,998,747	0	1,998,747	1.99	2.73	39,871	54,566
38	TVA External	920,003	0	920,003	1.70	2.66	15,617	24,447
39	TXU External	0	0	0	#N/A	#N/A	0	0
40	WILLIAMS External	8,569,265	0	8,569,265	2.88	2.87	246,838	228,482
41	WRI External	92,156	0	92,156	1.80	2.70	1,660	2,486
42	Less: Flow-Thru Energy	(48,716,851)	0	(48,716,851)	2.31	2.31	(1,124,930)	(1,124,930)
43	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
44	AEC/BRMC	304,153	0	304,153	2.15	2.15	6,543	6,543
45	SEPA	876,040	876,040	0	0.00	0.00	0	0
46	U.P.S. Adjustment	0	0	0	N/A	N/A	153,061	153,061
47	Economy Energy Sales Gain	0	0	0	N/A	N/A	54,202	54,202
48	Other transactions including adj.	51,717,006	42,735,327	8,981,679	0.07	0.07	38,434	38,434
49	TOTAL ACTUAL SALES	192,756,677	43,611,367	149,145,310	1.74	1.92	3,352,770	3,697,093
50	Difference in Amount	39,781,677	43,611,367	(3,829,890)	(0.28)	(0.35)	262,770	221,093
51	Difference in Percent	26.01	#N/A	(2.50)	(13.86)	(15.42)	8.50	6.36

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2002**

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	So. Co. Interchange	374,597,000	0	374,597,000	2.47	2.72	9,254,000	10,173,000
2	Various Unit Power Sales	440,284,000	0	440,284,000	2.05	2.32	9,022,000	10,222,000
3	Various Economy Sales	7,919,000	0	7,919,000	3.40	3.64	269,000	288,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	29,000	29,000
5	Various Other Sales	3,312,000	0	3,312,000	2.87	3.80	95,000	126,000
6	TOTAL ESTIMATED SALES	826,112,000	0	826,112,000	2.26	2.52	18,669,000	20,838,000
<i>ACTUAL</i>								
7	Southern Company Interchange	147,933,861	0	147,933,861	2.30	2.52	3,404,276	3,725,779
8	A.E.C. Economy	2,287,376	0	2,287,376	1.89	2.55	43,146	58,226
9	AEP External	15,050	0	15,050	1.55	2.55	234	384
10	AQUILA External	197,288	0	197,288	1.89	2.68	3,787	5,280
11	BPENERGY External	32,844	0	32,844	1.83	2.55	600	838
12	CALPINE External	282,920	0	282,920	1.61	2.66	4,563	7,532
13	CARGILE External	6,792,507	0	6,792,507	2.08	2.27	141,399	153,888
14	CORAL External	41,891	0	41,891	1.74	3.29	730	1,379
15	CPL External	9,564	0	9,564	1.77	2.80	169	268
16	DETM External	933,048	0	933,048	2.11	2.91	19,711	27,137
17	DUKE External	44,484	0	44,484	4.45	7.09	1,979	3,155
18	DYNEGY External	8,187,176	0	8,187,176	2.32	2.79	190,305	228,059
19	EKOCH External	1,826,900	0	1,826,900	2.50	2.84	45,763	51,916
20	ELPASO External	16,753	0	16,753	1.78	2.52	299	422
21	ENTERGY Economy/Other	5,656,818	0	5,656,818	1.75	2.55	99,165	144,335
22	FPC UPS, Economy	94,555,552	0	94,555,552	2.02	2.15	1,907,976	2,032,166
23	FPL UPS, Economy	267,750,466	0	267,750,466	1.99	2.13	5,336,131	5,699,178
24	JEA UPS, Economy	76,408,591	0	76,408,591	1.99	2.12	1,517,110	1,619,204
25	LG&E External	48,709	0	48,709	1.77	2.54	861	1,238
26	LPM External	8,787,802	0	8,787,802	1.96	2.66	172,288	233,643
27	MIRANT External	233,680	0	233,680	2.83	2.72	6,607	6,349
28	MORGAN External	4,161,013	0	4,161,013	2.32	2.32	96,559	96,374
29	NRG Economy/External	1,546,782	0	1,546,782	1.91	2.82	29,565	43,630
30	OPC Economy	3,142,655	0	3,142,655	2.02	2.83	63,635	89,076
31	PGET External	208,708	0	208,708	3.56	2.84	7,423	5,928
32	RELIANT External	357,516	0	357,516	2.21	2.70	7,891	9,667
33	SCE&G Economy, External	2,167,257	0	2,167,257	2.31	3.47	49,971	75,239
34	SEMPRA External	39,293	0	39,293	1.91	2.19	752	859
35	SEPA External	744,379	0	744,379	2.05	3.01	15,250	22,379
36	TAL Economy	32,990	0	32,990	3.67	5.56	1,212	1,835
37	TEA External	5,290,692	0	5,290,692	2.04	2.70	107,698	142,734
38	TVA External	3,643,165	0	3,643,165	1.71	2.46	62,399	89,637
39	TXU External	106,024	0	106,024	1.81	2.00	1,923	2,120
40	WILLIAMS External	13,753,933	0	13,753,933	2.53	2.56	347,327	351,738
41	WRI External	92,156	0	92,156	1.80	2.70	1,660	2,486
42	Less: Flow-Thru Energy	(137,891,171)	0	(137,891,171)	2.14	2.14	(2,947,169)	(2,947,169)
43	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
44	AEC/BRMC	560,674	0	560,674	2.07	2.07	11,613	11,613
45	SEPA	3,849,736	3,849,736	0	0.00	0.00	0	0
46	U.P.S. Adjustment	0	0	0	N/A	N/A	452,423	452,423
47	Economy Energy Sales Gain	0	0	0	N/A	N/A	179,365	179,365
48	Other transactions including adj.	203,091,933	169,614,992	33,476,941	0.07	0.07	151,746	151,746
49	TOTAL ACTUAL SALES	726,941,015	173,464,728	553,476,287	1.59	1.76	11,538,291	12,782,056
50	Difference in Amount	(99,170,985)	173,464,728	(272,635,713)	(0.67)	(0.76)	(7,130,709)	(8,055,944)
51	Difference in Percent	(12.00)	#N/A	(33.00)	(29.65)	(30.16)	(38.20)	(38.66)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: APRIL 2002**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: APRIL 2002

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1	Solutia	950,000			950,000	2.220	2.220	21,090
<i>ACTUAL</i>								
2	Montenay Bay, LLC	59,282				2.65	2.65	1,572
3	Pensacola Christian College	0				#N/A	#N/A	0
4	Solutia	5,942,000				2.96	2.96	176,081
5	International Paper	0				#N/A	#N/A	0
6	TOTAL	6,001,282				2.96	2.96	177,653

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1	Solutia	4,920,000	0	0	4,920,000	1.95	1.95	95,805
<i>ACTUAL</i>								
2	Montenay Bay, LLC	245,069	0	0	0	2.06	2.06	5,041
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0
4	Solutia	66,258,000	0	0	0	2.04	2.04	1,354,401
5	International Paper	52,000	0	0	0	2.73	2.73	1,419
6	TOTAL	66,555,069				2.04	2.04	1,360,861

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2002**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	121,068,000	2.44	2,951,000	278,832,000	3.04	8,463,000
2	Unit Power Sales	4,374,000	2.83	124,000	19,667,000	N/A	769,000
3	Economy Energy	1,618,000	3.65	59,000	4,074,000	N/A	181,000
4	Other Purchases	<u>27,325,000</u>	2.11	<u>576,000</u>	<u>151,205,000</u>	1.86	<u>2,812,000</u>
5	TOTAL ESTIMATED PURCHASES	<u><u>154,385,000</u></u>	2.40	<u><u>3,710,000</u></u>	<u><u>453,778,000</u></u>	2.69	<u><u>12,225,000</u></u>
<i>ACTUAL</i>							
6	Southern Company Interchange	276,437,586	2.64	7,305,550	994,688,326	2.23	22,201,487
7	Non-Associated Companies	86,949,953	2.26	1,963,267	282,092,529	1.81	5,107,294
8	Alabama Electric Co-op	981,000	3.08	30,188	6,008,000	2.04	122,595
9	Other Wheeled Energy	6,232,871	N/A	N/A	26,988,605	N/A	N/A
10	Other Transactions	35,801,635	N/A	5,595	166,798,655	N/A	25,362
11	Less: Flow-Thru Energy	<u>(75,347,851)</u>	1.64	<u>(1,239,018)</u>	<u>(255,427,171)</u>	1.28	<u>(3,279,542)</u>
12	TOTAL ACTUAL PURCHASES	<u><u>331,055,194</u></u>	2.44	<u><u>8,065,582</u></u>	<u><u>1,221,148,944</u></u>	1.98	<u><u>24,177,196</u></u>
13	Difference in Amount	176,670,194	0.04	4,355,582	767,370,944	(0.71)	11,952,196
15	Difference in Percent	114.43	1.67	117.40	169.11	(26.39)	97.77

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